

Trustees' Report and

Financial Statements

Year Ended 31 March 2024

for the

Tewkesbury & District YMCA

Charity number: 251958

Tewkesbury & District YMCA

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Tewkesbury & District YMCA

Legal and administration information

TRUSTEES:

A Underwood
Mrs A Underwood
G McCloed
K Boskett
J Godson
D Jones
Mrs T Jones
Mrs S Gilder
G Edwards

President
Chairperson
Hon Secretary
Treasurer

REGISTERED OFFICE:

97 Church Street
Tewkesbury
Gloucestershire
GL20 5RS

CHARITY NUMBER:

251958

ACCOUNTANTS:

Holberton and Co
Nortonbury House
37 High Street
Tewkesbury
Glos
GL20 5BB

BANKERS:

HSBC
11a High Street
Tewkesbury
Glos
GL20 5AP

Tewkesbury & District YMCA

Trustees' report **for the Year Ended 31 March 2024**

Charitable objects

The objects of the charity are to lead young people to the Lord Jesus Christ and to fullness of life in him. Also to provide or assist in the provision of social welfare facilities, for recreation and other leisure time occupations for people within the community of all ages.

Organisational structure

The Association is governed by its constitution which was last updated on 20th September 2001. A board of up to 7 trustees, who meet at regular intervals through the year oversee the administration of the charity.

Related parties

The charity has a very close relationship with Tewkesbury & District YMCA Social Club Limited, a separate Limited company set up to run the YMCA bar. A summary of transactions with the Tewkesbury & District YMCA Social Club Limited is set out in the notes to the financial statements.

Review of activities and achievements

The charity is still thriving within a difficult time for charities. The trustees and other committee members have continued in their efforts to refurbish all areas of the premises. An ongoing programme of redecoration and repair is taking place.

The charity is actively engaged in helping the community through the provision of rooms and reparation facilities. The charity provides the venue for many social functions and has several affiliated societies and clubs.

Affiliated Societies:

The Tewkesbury YMCA Steam and Model Railway Society

This has a membership of 50 members – ages ranging from 12 to 85. They have a large model railway on site along with steam memorabilia. They hold many film shows with guest speakers from across the country. They also hold Charity Open Days in the summer along with visits to steam railways.

Members of the Society meet every Tuesday and are an extremely active Society and recently celebrated their 25 years at Tewkesbury YMCA.

The Tewkesbury YMCA Video and Camera Club

Members meet every other Wednesday throughout the year. They have a wide range of ages and aim to be at the front of ever changing technology. The Society has recorded many promotional videos for local charities and arrange film shows for members.

YMCA Stompers

This is a line dancing club that meets every Tuesday at the rear hall. They are all members of the Tewkesbury YMCA and have a membership of around twenty members. They meet on a social basis and no money is charged.

Financial review of activities

The charity incurred net loss of £12,913 (2023 Loss £7,624)

Reserves

It is the policy of the charity to maintain liquid unrestricted funds at around the current levels of £170,000 in order to ensure that any future major refurbishment and maintenance costs may be met and to cover at least one year's ongoing costs. However with falling numbers this figure has been revised to £100,000

Tewkesbury & District YMCA

Trustees' report
for the Year Ended 31 March 2024

Statement of trustees' responsibilities

Charity law requires trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity at the year end and its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Holberton and Co remain in office until further notice.

This report was approved by the trustees on 9th September 2024 and signed on its behalf by

A. M. Underwood
.....

Date: 09/09/2024

Tewkesbury & District YMCA**Statement of financial activities****for the Year Ended 31 March 2024**

		Unrestricted Funds	
		31.3.24	31.3.23
	Notes	£	£
Incoming Resources			
Donations		903	433
Investment Income			-
Other incoming resources	2	<u>43,596</u>	<u>42,233</u>
Total incoming resources		<u>44,499</u>	<u>42,666</u>
Resources expended			
Staff costs		8,861	9,511
Rent and rates		882	2,682
Insurance		7,026	6,098
Light and heat		12,035	990
Repairs and renewals		7,905	5,721
Telephone, postage, stationery and adverts		2,451	2,619
Subscriptions		7,933	7,356
Entertaining		940	1,043
Associated clubs' expenses	6	2,393	6,991
Travelling expenses		626	728
Accountancy fees		3,375	2,425
General expenses		281	1,110
Depreciation		2,546	2,867
Bank charges and interest		<u>158</u>	<u>149</u>
Total resources expended		<u>57,412</u>	<u>50,290</u>
Net incoming resources and movement in funds		(12,913)	(7,624)
Total funds brought forward		<u>75,331</u>	<u>82,956</u>
RETAINED PROFIT CARRIED FORWARD		<u>£62,418</u>	<u>£75,332</u>

Tewkesbury & District YMCA

Balance Sheet
31 March 2024

		<u>31.3.24</u>		<u>31.3.23</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		23,533		26,079
CURRENT ASSETS:					
Debtors	5	25,635		34,961	
Associated section funds	6	2,201		1,912	
Cash at bank and in hand		<u>7,363</u>		<u>7,627</u>	
		35,199		44,500	
CREDITORS: Amounts falling due within one year	6	<u>(3,686)</u>		<u>(4,753)</u>	
NET CURRENT ASSETS:			38,885		49,253
			<u>£62,418</u>		<u>£75,332</u>
RESERVES:					
Unrestricted funds			<u>62,418</u>		<u>75,332</u>
			<u>£62,418</u>		<u>£75,332</u>

These financial were approved by the Trustees on

and signed on its behalf by

K. Boskett

K Boskett - Treasurer

J. Godson

J Godson - Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and follows the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included. .

Resources expended

Resources expended are recognised in the year in which they are incurred

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to YMCA building	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

As a registered charity it enjoys the benefits from rates relief and is generally exempt from income tax and capital gains tax, but not VAT.

2. Other incoming resources

	note	Unrestricted funds	
		31.3.24 £	31.3.23 £
Social club licence fee		20,000	20,000
Associated clubs' income	6	2,682	3,257
Subscriptions		7,258	6,540
Room hire and rents		13,490	12,436
Miscellaneous		166	-
		<u>43,596</u>	<u>43,099</u>

3. Employees

	31.3.24 £	31.3.23 £
Number of employees:		
Administration	<u>1</u>	<u>1</u>
Employee costs		
Wages and salaries	<u>8,861</u>	<u>9,511</u>

No remuneration or expenses were paid or are due to be paid to trustees during the year

Tewkesbury & District YMCA

Notes to the Financial Statements

for the Year Ended 31 March 2024

4. **TANGIBLE FIXED ASSETS**

	Improvements to YMCA building	Equipment	Fixtures and Fittings
	£	£	£
COST:			
At 1 April 2023	45,867	32,606	214,246
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	<u>45,867</u>	<u>32,606</u>	<u>214,246</u>
DEPRECIATION:			
At 1 April 2023	30,083	32,098	204,796
Charge for year	917	127	1,418
Eliminated on disposal	-	-	-
At 31 March 2024	<u>31,000</u>	<u>32,225</u>	<u>206,214</u>
NET BOOK VALUE:			
At 31 March 2024	<u>14,867</u>	<u>381</u>	<u>8,032</u>
At 31 March 2023	<u>15,784</u>	<u>508</u>	<u>9,450</u>

	Computer equipment	Totals
	£	£
COST		
At 1 April 2023	1,249	293,968
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>1,249</u>	<u>293,968</u>
DEPRECIATION:		
At 1 April 2023	912	267,889
Charge for year	84	2,546
Eliminated on disposals	-	-
At 31 March 2024	<u>996</u>	<u>270,435</u>
NET BOOK VALUE		
At 31 March 2024	<u>253</u>	<u>23,533</u>
At 31 March 2023	<u>337</u>	<u>26,079</u>

5. **Debtors**

	31.3.24 £	31.3.23 £
Prepayments	376	-
Amount owed by Social Club	<u>25,259</u>	<u>34,961</u>
	<u>25,635</u>	<u>34,961</u>

Tewkesbury & District YMCA

Notes to the Financial Statements
for the Year Ended 31 March 2024

6. Associated sections funds

	1 April 2023 £	Incoming resources £	Resources Expended £	31 March 2024 £
Video and camera club	235	-	-	235
Railway club	1,677	2,682	2,393	1,966
	<u>1,912</u>	<u>2,682</u>	<u>2,393</u>	<u>2,201</u>

**7. Creditors: amounts falling
due within one year**

	31.3.24 £	31.3.23 £
Trade creditors	2,980	(1,024)
VAT Creditor	(6,785)	(3,803)
PAYE	119	74
Accruals and deferred income	<u>-</u>	<u>-</u>
	<u>(3,686)</u>	<u>(4,753)</u>

8. Related party transactions

Tewkesbury and District YMCA Social Club Limited are licensed to run the bar and have paid a licence fee of £20,000 to Tewkesbury and District YMCA in the year. (£20,000 in 31st March 2023).

All profits made by Tewkesbury and District YMCA Social Club Limited are covenanted to the Tewkesbury and District YMCA each year. This year £903 was donated (£433 in 2023).

At 31st March 2024 Tewkesbury and District YMCA Social Club Limited owed £25,259 (31st March 2023 £34,961) to the charity.

Tewkesbury & District YMCA

Independent examiner's report to the trustees on the unaudited financial statements of the Tewkesbury and District YMCA

I report on the financial statements of Tewkesbury and District YMCA for the year ended 31st March 2024 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you should consider that the audit requirements of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Holberton and Co
Nortonbury House
37 High Street
Tewkesbury
Glos
GL20 5BB

Date: 09/09/2024