

Trustees' Report and
Financial Statements
Year Ended 31 March 2023
for the
Tewkesbury & District YMCA
Charity number: 251958

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Tewkesbury & District YMCA

Legal and administration information

TRUSTEES:

A Underwood
Mrs A Underwood
G McCloed
K Boskett
J Godson
D Jones
Mrs T Jones
Mrs S Gilder
G Edwards
Miss R Fletcher

President
Chairperson
Hon Secretary
Treasurer

REGISTERED OFFICE:

97 Church Street
Tewkesbury
Gloucestershire
GL20 5RS

CHARITY NUMBER:

251958

ACCOUNTANTS:

Holberton and Co
Nortonbury House
37 High Street
Tewkesbury
Glos
GL20 5BB

BANKERS:

HSBC
11a High Street
Tewkesbury
Glos
GL20 5AP

Tewkesbury & District YMCA

Trustees' report **for the Year Ended 31 March 2023**

Charitable objects

The objects of the charity are to lead young people to the Lord Jesus Christ and to fullness of life in him. Also to provide or assist in the provision of social welfare facilities, for recreation and other leisure time occupations for people within the community of all ages.

Organisational structure

The Association is governed by its constitution which was last updated on 20th September 2001. A board of up to 7 trustees, who meet at regular intervals through the year oversee the administration of the charity.

Related parties

The charity has a very close relationship with Tewkesbury & District YMCA Social Club Limited, a separate Limited company set up to run the YMCA bar. A summary of transactions with the Tewkesbury & District YMCA Social Club Limited is set out in the notes to the financial statements.

Review of activities and achievements

The charity is still thriving within a difficult time for charities. The trustees and other committee members have continued in their efforts to refurbish all areas of the premises. An ongoing programme of redecoration and repair is taking place.

The charity is actively engaged in helping the community through the provision of rooms and reparation facilities. The charity provides the venue for many social functions and has several affiliated societies and clubs.

Affiliated Societies:

The Tewkesbury YMCA Steam and Model Railway Society

This has a membership of 50 members – ages ranging from 12 to 85. They have a large model railway on site along with steam memorabilia. They hold many film shows with guest speakers from across the country. They also hold Charity Open Days in the summer along with visits to steam railways.

Members of the Society meet every Tuesday and are an extremely active Society and recently celebrated their 25 years at Tewkesbury YMCA.

The Tewkesbury YMCA Video and Camera Club

Members meet every other Wednesday throughout the year. They have a wide range of ages and aim to be at the front of ever changing technology. The Society has recorded many promotional videos for local charities and arrange film shows for members.

YMCA Stompers

This is a line dancing club that meets every Tuesday at the rear hall. They are all members of the Tewkesbury YMCA and have a membership of around twenty members. They meet on a social basis and no money is charged.

Financial review of activities

The charity incurred net loss of £7,624 (2022 £1,487)

Reserves

It is the policy of the charity to maintain liquid unrestricted funds at around the current levels of £170,000 in order to ensure that any future major refurbishment and maintenance costs may be met and to cover at least one year's ongoing costs. However with falling numbers this figure has been revised to £100,000

Tewkesbury & District YMCA

Trustees' report
for the Year Ended 31 March 2023

Statement of trustees' responsibilities

Charity law requires trustees to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the charity at the year end and its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that re reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable then to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Holberton and Co remain in office until further notice.

This report was approved by the trustees on *11th September 2023* and signed on its behalf by

[Signature]

Date: *11-9-23*

Tewkesbury & District YMCA

Statement of financial activities

for the Year Ended 31 March 2023

		Unrestricted Funds	
		31.3.23	31.3.22
	Notes	£	£
Incoming Resources			
Donations		433	-
Investment Income		-	-
Other incoming resources	2	42,233	45,381
Total incoming resources		42,666	45,381
Resources expended			
Staff costs		9,511	8,863
Rent and rates		2,682	2,082
Insurance		6,098	7,068
Light and heat		990	7,373
Repairs and renewals		5,721	3,804
Telephone, postage, stationery and adverts		2,619	2,005
Subscriptions		7,356	4,930
Entertaining		1,043	-
Associated clubs' expenses	6	6,991	-
Travelling expenses		728	963
Accountancy fees		2,425	2,875
General expenses		1,110	711
Depreciation		2,867	3,158
Bank charges and interest		149	62
Total resources expended		50,290	43,894
Net incoming resources and movement in funds		(7,624)	1,487
Total funds brought forward		82,956	81,469
RETAINED PROFIT CARRIED FORWARD		£75,332	£82,953

Tewkesbury & District YMCA

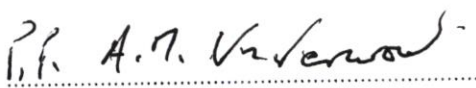
Balance Sheet
31 March 2023

		31.3.23		31.3.22	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		26,079		28,396
CURRENT ASSETS:					
Debtors	5	34,961		20,629	
Associated section funds	6	1,912		5,646	
Cash at bank and in hand		<u>7,627</u>		<u>23,372</u>	
		44,500		49,647	
CREDITORS: Amounts falling due within one year	6	<u>(4,753)</u>		<u>(4,913)</u>	
NET CURRENT ASSETS:			49,253		54,560
			<u>£75,332</u>		<u>£82,956</u>
RESERVES:					
Unrestricted funds			<u>75,332</u>		<u>82,956</u>
			<u>£75,332</u>		<u>£82,956</u>

These financial were approved by the Trustees on

and signed on its behalf by


K Boskett - Treasurer


J Godson - Trustee
ILL

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and follows the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included. .

Resources expended

Resources expended are recognised in the year in which they are incurred

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to YMCA building	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

As a registered charity it enjoys the benefits from rates relief and is generally exempt from income tax and capital gains tax, but not VAT.

2. Other incoming resources

	note	Unrestricted funds	
		31.3.23	31.3.22
		£	£
Social club licence fee		20,000	-
Associated clubs' income	6	3,257	2,945
Subscriptions		6,540	3,292
Room hire and rents		12,436	11,765
Miscellaneous		-	27,379
		<u>43,099</u>	<u>45,381</u>

3. Employees

	31.3.23	31.3.22
	£	£
Number of employees:		
Administration	<u>1</u>	<u>1</u>
Employee costs		
Wages and salaries	<u>9,511</u>	<u>8,663</u>

No remuneration or expenses were paid or are due to be paid to trustees during the year

4. TANGIBLE FIXED ASSETS

	Improvements to YMCA building	Equipment	Fixtures and Fittings
	£	£	£
COST:			
At 1 April 2022	45,867	32,606	213,696
Additions	-	-	550
Disposals	-	-	-
At 31 March 2023	<u>45,867</u>	<u>32,606</u>	<u>214,246</u>
DEPRECIATION:			
At 1 April 2022	29,166	31,929	203,128
Charge for year	917	169	1,668
Eliminated on disposal	-	-	-
At 31 March 2023	<u>30,083</u>	<u>32,098</u>	<u>204,796</u>
NET BOOK VALUE:			
At 31 March 2023	<u>15,784</u>	<u>508</u>	<u>9,450</u>
At 31 March 2022	<u>16,701</u>	<u>677</u>	<u>10,568</u>

	Computer equipment	Totals
	£	£
COST		
At 1 April 2022	1,249	293,418
Additions	-	550
Disposals	-	-
At 31 March 2023	<u>1,249</u>	<u>293,968</u>
DEPRECIATION:		
At 1 April 2022	799	265,022
Charge for year	113	2,867
Eliminated on disposals	-	-
At 31 March 2022	<u>912</u>	<u>267,889</u>
NET BOOK VALUE		
At 31 March 2023	<u>337</u>	<u>26,079</u>
At 31 March 2022	<u>450</u>	<u>28,396</u>

5. Debtors

	31.3.23 £	31.3.22 £
Trade debtors	-	-
Amount owed by Social Club	<u>34,961</u>	<u>20,629</u>
	<u>34,961</u>	<u>20,629</u>

Tewkesbury & District YMCA

Notes to the Financial Statements
for the Year Ended 31 March 2023

6. Associated sections funds

	1 April 2022 £	Incoming resources £	Resources Expended £	31 March 2023 £
Video and camera club	442	44	251	235
Railway club	5,204	3,213	6,740	1,677
	<u>5,646</u>	<u>3,257</u>	<u>6,991</u>	<u>1,912</u>

7. Creditors: amounts falling due within one year

	31.3.23 £	31.3.22 £
Trade creditors	(1,024)	(317)
VAT Creditor	(3,803)	(4,296)
PAYE	74	-
Accruals and deferred income	<u>-</u>	<u>-</u>
	<u>(4,753)</u>	<u>(2,913)</u>

8. Related party transactions

Tewkesbury and District YMCA Social Club Limited are licensed to run the bar and have paid a licence fee of £20,000 to Tewkesbury and District YMCA in the year. (£NIL in 31st March 2022).

All profits made by Tewkesbury and District YMCA Social Club Limited are covenanted to the Tewkesbury and District YMCA each year. This year £433 was donated (£10 in 2022).

At 31st March 2023 Tewkesbury and District YMCA Social Club Limited owed £34,961 (31st March 2022 £20,629) to the charity.

Tewkesbury & District YMCA

Independent examiner's report to the trustees on the unaudited financial statements of the Tewkesbury and District YMCA

I report on the financial statements of Tewkesbury and District YMCA for the year ended 31st March 2023 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you should consider that the audit requirements of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Holberton and Co
Nortonbury House
37 High Street
Tewkesbury
Glos
GL20 5BB

Date: 11/09/2023