REGISTERED CHARITY NUMBER: 251915

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2024

for

Age Concern (Cowplain) (OPW) Committee

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Age Concern (Cowplain) (OPW) Committee

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Age Concern (Cowplain) (OPW) Committee

Report of the Trustees
for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity as set out in its governing document, to promote the welfare of the aged in any manor which now or hereafter may deemed by law to be charitable within the Cowplain Ward and immediate vicinity.

The main activities undertaken in relation to those purposes with principal objective of providing services and facilities for the well being or the elderly in our catchment area; comprising a lunch club (three days), keep fit, genealogy, ceramic painting, befriending service for the vulnerable elderly living in the cowplain ward and its surrounds.

ACHIEVEMENT AND PERFORMANCE

It has been another busy year at the Centre as the demand on the lunch club is continuing to increase with the number of meals reaching forty or more per day and a waiting list of clients who wish to attend the lunch club. I can only see the demand increasing due to the announcement in September by the Government that the pensioner's winter fuel allowance has been stopped bar those on pension credit and a 10% increase in energy costs has been predicted for the coming winter months. At present we have managed to keep the price of the lunch club meals at a very reasonable price, but we will have to continue to monitor costs of food prices as they are continuing to rise, as well as the increase in energy costs. We have done everything possible to ensure we are as energy efficient as possible by upgrading all our electrics and installing a more efficient gas boiler.

The Centre has now completed the remainder of the work that was outstanding from 2023, the decoration of the kitchen and the IT room. Also, we have had new flooring laid for the IT room and new outside doors fitted to the Plant room. The old lockable freezer has now been replaced by a more energy efficient one. With all the work that has been completed between 2023-2024 it has ensured that the centre is a nicer and welcoming environment for all the users of the Centre, staff, and volunteers. The area that we still need funding for is the replacement of our commercial size cooker as our present one is extremely old and with the number of meals being cooked each of the lunch club days, we need a more efficient working cooker.

We had a food hygiene inspection on 23rd April 2024, I am pleased to report we have continued to maintain the 5-star rating.

There has been a recent change of staff due to the Centre Manager Liz Wood retiring after 17 years of running the day-to-day services of the Centre; we are pleased to welcome our new Centre Manager Julie Turner who had been working part-time as the Assistant Manager for over the last two years and who has a good insight into the running of the Centre. Both the Executive Committee and I look forward to working with her and supporting her in her new role as the Manager of the Centre.

Another area we need to look at is ways of attracting more volunteers to the Centre. My concern is that as our volunteers get older or have health issues or just wish to retire from volunteering, we do not have new volunteers taking their place. If we wish our charity to continue to provide for the future elderly in our community, we need to think of different ways of attracting volunteers.

Alongside our popular lunch club and social afternoons, we have around twenty different groups hiring the rooms on a weekly and monthly basis; these are made up of different charities and activities. The Podiatry Service continues to treat approximately fifty patients per week and holds four clinics a week with the possibility in the future of increasing the number of clinics to five days per week. Our Vice Chair Yvonne provides a free service assisting people who need help filling in forms when they want to apply for Attendance Allowance; she has at least one booking per week. The Centre is continuing to be extremely popular with the elderly community both local and surrounding areas.

Financially the Charity continues to be in a comparatively stable position but as you will see by the Treasurer's report, we have made a loss of £4,753 over the last fiscal year. I want to thank our Treasurer Haydn for his excellent report; I am sure that it will help the Executive Committee to have a better picture of the charity's finances. We do need to continue to look at what grants are available for which we could apply.

As I mentioned in the first paragraph of this report the Trustees and Executive Committee members will need to continue to monitor the finances to ensure that the charity remains in a financially stable position so that we can continue to maintain our building and provide much needed services for the elderly in our community now and in the future.

To end my report, I would like to take this opportunity to thank the dedication of both staff and volunteers who continue to make the Centre a welcoming and caring place for all the users of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Model constitution adopted 26 June 1957 as amended 12 August 1980, 5 October 2000 & 20 October 2005. New trustees are recruited by the current committee from the community of Cowplain and surrounding areas.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251915

Principal address

Borrow Day Centre
London Road
Cowplain
Waterlooville
Hampshire
PO8 8DB

Trustees

H R Davies Trustee (appointed 3.11.23)
Mrs S Sanger Trustee
D Allport Trustee

Independent Examiner

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Approved by order of the board of trustees on 17th October 24 and signed on its behalf by:

S. M. Sanger

Mrs S Sanger - Trustee

Independent Examiner's Report to the Trustees of
Age Concern (Cowplain) (OPW) Committee

Independent examiner's report to the trustees of Age Concern (Cowplain) (OPW) Committee
I report to the charity trustees on my examination of the accounts of Age Concern (Cowplain) (OPW) Committee (the Trust) for the year ended 30 June 2024.

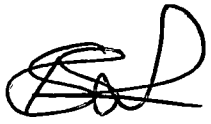
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katie Wood FCA FCCA

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date: 25.10.2024

Age Concern (Cowplain) (OPW) Committee

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,604	32,654
Charitable activities			
General		44,799	36,764
Other trading activities	2	14,427	13,096
Investment income	3	1,043	416
Total		71,873	82,930
EXPENDITURE ON			
Charitable activities			
General		40,115	17,866
Employee costs		36,511	52,142
Total		76,626	70,008
NET INCOME/(EXPENDITURE)		(4,753)	12,922
RECONCILIATION OF FUNDS			
Total funds brought forward		409,175	396,253
TOTAL FUNDS CARRIED FORWARD		404,422	409,175

The notes form part of these financial statements

Age Concern (Cowplain) (OPW) Committee

Balance Sheet
30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	7	296,234	296,440
CURRENT ASSETS			
Cash at bank and in hand		109,196	113,705
CREDITORS			
Amounts falling due within one year	8	(1,008)	(970)
NET CURRENT ASSETS		108,188	112,735
TOTAL ASSETS LESS CURRENT LIABILITIES		404,422	409,175
NET ASSETS		404,422	409,175
FUNDS	9		
Unrestricted funds		404,422	409,175
TOTAL FUNDS		404,422	409,175

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

S Sanger - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help
The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets
This includes any gain or loss on the sale of investments.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds
These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities
These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Plant and machinery	-	20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Fundraising events	1,206	2,057
Rental of building	13,221	11,039
	14,427	13,096

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Interest receivable - trading	1,043	416

continued...

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Administration	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,654
Charitable activities	
General	36,764
Other trading activities	13,096
Investment income	416
Total	82,930
EXPENDITURE ON	
Charitable activities	
General	17,866
Employee costs	52,142
Total	70,008
NET INCOME	12,922
RECONCILIATION OF FUNDS	
Total funds brought forward	396,253
TOTAL FUNDS CARRIED FORWARD	409,175

continued...

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 July 2023 and 30 June 2024	295,804	32,697	328,501
DEPRECIATION			
At 1 July 2023	-	32,061	32,061
Charge for year	-	206	206
At 30 June 2024	-	32,267	32,267
NET BOOK VALUE			
At 30 June 2024	295,804	430	296,234
At 30 June 2023	295,804	636	296,440

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Other creditors	1,008	970

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	409,175	(4,753)	404,422
TOTAL FUNDS	409,175	(4,753)	404,422

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,873	(76,626)	(4,753)
TOTAL FUNDS	71,873	(76,626)	(4,753)

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	396,253	12,922	409,175
TOTAL FUNDS	396,253	12,922	409,175

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,930	(70,008)	12,922
TOTAL FUNDS	82,930	(70,008)	12,922

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	396,253	8,169	404,422
TOTAL FUNDS	396,253	8,169	404,422

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,803	(146,634)	8,169
TOTAL FUNDS	154,803	(146,634)	8,169

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Age Concern (Cowplain) (OPW) Committee

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,885	28,551
Membership fees	5,719	4,103
	11,604	32,654
Other trading activities		
Fundraising events	1,206	2,057
Rental of building	13,221	11,039
	14,427	13,096
Investment income		
Interest receivable - trading	1,043	416
Charitable activities		
Lunch club takings	32,015	24,947
Lunch club contributions	943	948
Befriending	1,165	1,100
Various clubs and groups	10,676	9,769
	44,799	36,764
Total incoming resources	71,873	82,930
EXPENDITURE		
Charitable activities		
Lunch club	15,910	14,549
Befriending	3,900	3,317
	19,810	17,866
Employee costs		
Wages	36,511	26,516
Staff training	-	12
	36,511	26,528
Support costs		
Other costs		
Rates and water	1,207	1,537
Light and heat	4,256	2,807
Premises cleaning	2,159	1,685
Premises repairs and renewals	6,643	14,531
Plant and machinery	206	642
	14,471	21,202

Age Concern (Cowplain) (OPW) Committee

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
Other costs		
Insurance	1,513	1,365
Telephone	920	906
Postage and stationery	906	579
	3,339	2,850
Sundries	1,487	502
Governance costs		
Auditors' remuneration	1,008	1,060
Total resources expended	76,626	70,008
Net (expenditure)/income	(4,753)	12,922