

MINSTERLEY SHOW SOCIETY
(Charity No. 251907)

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 20 SEPTEMBER 2024

James, Holyoak & Parker Limited
Chartered Accountants

THE MINSTERLEY SHOW SOCIETY
TRUSTEES REPORT
FOR THE YEAR ENDED 20 SEPTEMBER 2024

The Trustees present their annual report and accounts for the year ending 20th September 2024.

The Trustees responsible for the management of the Charity who are eligible for re-election on a rotational basis are: -

C. Sandells (Chairman of Trustees)
K. Manning
A. Thomas (Society Treasurer)
Mrs A. Dale
M. C Dyas
R Rowlands
B Conde

SHOW RESPONSIBILITY

The Trustees delegate the running of the society's annual show to the committee. The names of all committee members are shown in the notes to the accounts and are subject to re-election at the AGM. All members of the committee give their time voluntarily and receive no benefits from the society. Young people, that have expressed an interest in the show, are encouraged to join the committee in order to secure the society's long-term future and broaden the skill base of the committee.

OBJECTIVES AND ACTIVITIES

The aim of the society is to organise an annual show for the public benefit of the people of Minsterley and the surrounding area. The annual show promotes agriculture and its associated crafts through competition and educational exhibitions. The show features sections for horses, dairy and beef cattle, sheep, poultry, goats, horticulture and handicrafts.

The society aims to strengthen social networks and further improve support to the agricultural community and to young rural people whilst also reaching out to the wider urban population.

The society arranges social events to further support the show financially, and involve the local community in the shows patronage.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commissions' general guidance, on public benefiting, when reviewing the aims and objectives of the society and in planning future activities. The trustees are pleased to report that it is able to provide other charities and organisations with free trade stand space; these are namely The Harry Johnson Trust, R.A.B.I., Lingen Davies Cancer Appeal, Shropshire Rural Support, Midlands Air Ambulance and Community Wellbeing.

The society sponsors, in its entirety, a "village green" area where professional entertainers entertain and educate both young and old alike. This area of the showground has always attracted considerable interest. On a biennial basis Bishops Castle and Onny Valley Rugby Union Football Club have the use of the main marquee and its associated infrastructure, at a greatly reduced rate, for a Sunday lunch. This is their only fund-raising venture and it ensures that the club can maintain its excellent standards of coaching and support to several teams of young players.

The trustees, with committee approval, also give consideration to occasional bursaries for young people living in the area to either further their studies or to provide sponsorship for educational trips.

THE MINSTERLEY SHOW SOCIETY
TRUSTEES REPORT (Cont'd)
FOR THE YEAR ENDED 20 SEPTEMBER 2024

RISK MANAGEMENT

The trustees and society officers review the various risks facing the society on an annual basis. The trustees note that the society holds cash reserves equivalent to over two years' expenditure and regard this as a prudent financial position.

FUTURE PLANS

The Trustees are pleased to report that plans are ongoing for the staging of next year's show, which will be held on Saturday 16th August 2025.

This will be the second show at the current site. The current lease is for a three year term and the Trustees have asked the Committee to seek a more long term proposal when possible.

VAT

The Society is not registered for VAT. The income for the year has exceeded to the VAT registration threshold of £90,000. The Society considers that the annual show falls with the VAT exemption for fundraising events under Group 12 of Schedule 9 to the VAT Act 1994. Accordingly, the gate admissions are exempt sales for VAT and the Society has not exceeded the VAT registration threshold.

The Society has reviewed whether a voluntary VAT registration should be made and determined that it is not beneficial to do so. This will be kept under review.

FINANCIAL REVIEW

The Society's Receipts and Payments Account for the year ended 20 September 2024 shows a surplus for the period of £12,125. Cash reserves stood at £200,210 at the year end.

At the start of the year £40,000 was invested into a CCLA Deposit account to provide a higher return on the cash reserves of the society. Separate cash deposits are held with HSBC and Shawbrook banks to manage risk.

The 2024 show had an excellent attendance which was reflected in record gate receipts and continued growth in trade stands income. Overall costs have risen, in part due to increased costs setting up a new show ground which has led to a lower net surplus this year.

The show was again aided by good weather this year and success of previous shows, however, as costs continue to rise and weather events more unpredictable, it is important that the Society do not become complacent.

INDEPENDENT EXAMINER

James, Holyoak and Parker have been re-appointed as independent examiners for the ensuing year.

For and on behalf of the Trustees.

 C Sandells - Chairman of Trustees

Dated 19: November 2024

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF THE MINSTERLEY SHOW SOCIETY

We report on the accounts of Minsterley Show Society for the year ended 20 September 2024 which are set out in the following pages.

Respective responsibilities of the Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ("The 2011 Act") and an independent examination is needed. It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JAMES, HOLYOAK & PARKER LIMITED
1 Knights Court, Archers Way,
Battlefield Enterprise Park,
SHREWSBURY, SY1 3GA


Jonathan Rimmer F.C.A.
Chartered Accountants
Dated: 19 November 2024

THE MINSTERLEY SHOW SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 20 SEPTEMBER 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<u>INCOME RECEIPTS</u>		£	£
Show Receipts	1(a)	99,058	99,427
Annual Social	2(a)	-	-
Sunday Lunch/Auction	2(b)	-	11,616
Interest received		4,801	3,144
		-----	-----
		103,859	114,187
 <u>PAYMENTS</u>			
Show Expenses	1(b)	91,734	82,614
Annual Social	2(a)	-	-
Sunday Lunch/Auction	2(b)	-	8,362
		-----	-----
Total Payments		91,734	90,676
		-----	-----
Net (Payments)/Receipts for the Period		12,125	23,211
Funds brought forward		188,085	164,874
		-----	-----
Funds carried forward		200,210	188,085
		-----	-----
 <u>REPRESENTED BY:</u>			
Current Account		545	26,277
Premium Business Account		36,719	40,613
Shawbrook Bank		51,637	51,245
CCLA Deposit Account		41,309	-
CCLA (Charity Investment Fund)		70,000	70,000
		-----	-----
		200,210	188,085
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For and on behalf of the Committee

.....  T. Sellers - Society Chairman

.....  A. Thomas - Treasurer
Trustee

Dated: 19 November 2024

THE MINSTERLEY SHOW SOCIETY
NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 20 SEPTEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
1(a) <u>SHOW RECEIPTS</u>		
Late 2023 Receipts	930	1,160
Gate Admissions	50,920	42,455
Estimated Catalogue Sales	500	500
Sponsorship	16,152	18,026
Trade Stand Receipts	20,904	19,020
Horse Section Entry Fees	3,868	4,626
Agric/Hort/Misc Entry Fees	3,047	3,034
Advertising	1,120	1,270
Membership Donations	940	1,125
Bar Commission	350	350
Lunches	327	1,580
Show Field Rent Received	-	6,281
Misc. Income	-	-
	-----	-----
	99,058	99,427
	-----	-----
1(b) <u>SHOW EXPENSES</u>		
Late 2023 Expenses	926	350
Prize Awards: Horse Section	3,126	3,789
Agricultural	5,872	5,872
Horticultural	1,466	1,181
Miscellaneous	172	172
Unpaid Awards	(3,702)	(3,205)
Marquee Hire	15,241	16,954
Hire of Toilets	2,059	1,891
Hire of Barriers	3,402	2,598
Miscellaneous Equipment Hire	2,700	1,542
Printing & Stationery	8,465	7,579
Advertising, Publicity & Website	2,924	1,897
Insurance Premiums	4,090	4,285
Judges Expenses	852	345
Catering	3,990	3,888
Public Address System	1,686	1,415
Light, Power & Contra Miscellaneous Sponsorship	700	700
Entertainment	6,712	5,445
Security	7,471	5,177
Administration Expenses	2,284	1,721
Annual Ground Works, Repairs & Maintenance	5,001	954
Officers Honoraria	5,750	5,750
Gate and Casual Labour	-	-
Show Day First Aid	2,820	2,387
Replacement Show Signs & Sundry Equipment	384	696
Additions to Equipment	389	-
Professional Examiner's Fee	264	246
Gifts – Donations	494	-
Trophy Expenditure	-	24
Meeting Room Hire	70	90
Show Field Rent	4,000	7,045
Health & Safety	750	900
Bank & PayPal Charges	1,376	926
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	91,734	82,614
	-----	-----
Profit/(Loss) for Year on Show Account	7,324	16,813
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THE MINSTERLEY SHOW SOCIETY

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 20 SEPTEMBER 2024 (CONTINUED)

2. (a) <u>Social Account</u>	<u>2024</u>	<u>2023</u>
	£	£
Income	-	-
<u>Less</u> Expenses	-	-
	-----	-----
Surplus	-	-
	-----	-----
(b) <u>Sunday Lunch/Auction Account</u>		
Income	-	11,616
<u>Less:</u> Expenses	-	(8,362)
	-----	-----
Surplus	-	3,254
	-----	-----

3. <u>Statement of Assets & Liabilities at 20 September 2024</u>	<u>2024</u>	<u>2023</u>
Silver Plates, Cups & Trophies		
Current value for insurance purposes	29,220	29,220
Bank and Cash balances	200,210	188,085
Cattle & Sheep Pens, Hurdles, Stillages & Electrical		
Fittings (estimated and revised insurance value)	13,500	13,500
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4. Employees Remuneration

The Society has no paid employees other than casual workers who carry out admissions duties on Show Days - total cost 2024 - £0 (2023 – £0).

5. Officers Remuneration and Expenses

No remuneration is paid either directly or indirectly to any officer of the Society.

Officers received annual honoraria by way of reimbursement of expenses as follows:-

	<u>2024</u>	<u>2023</u>
	£	£
Mrs. S. Sandells (General Secretary)	2,500	2,500
Mrs. C. Hancock (Horse Section Secretary)	1,500	1,500
A. Thomas (Treasurer)	1,000	1,000
Mrs. C. Jones (Trade Stands)	500	500
T. Sellers (Chairman)	250	250
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	5,750	5,750
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6. Rural Payments Agency Receipts

Any RPA payments are claimed by the Society's agent on behalf of the Society's landlord and are forwarded directly to the landlord's agent. The Society does not receive any money directly.

THE MINSTERLEY SHOW SOCIETY
NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 20 SEPTEMBER 2024 (CONTINUED)

7. Members of Committee

The Society is administered by a Committee comprising:-

<u>Officials</u>	President	P. Dudleston
	Chairman	T. Sellers
	Show Secretary	Mrs. S. Sandells
	Treasurer	A. Thomas
	Horse Section Secretary	Mrs. C. Hancock
	Goat Section Secretary	Mrs. J. Beard
	Poultry Section Secretary	D. Challenor
	Art & Crafts Secretary	Mrs. H. Huntbach
	Food Hall Secretary	Mrs. C. Dale
	Dog Secretary	Mrs. A. M. Hill
	Vintage Tractors Officer	S. Middleton
	Publicity Officer	Mrs. R. Wilson
	Trade Stands Officer	R. Parry
	Trade Stands Assistant	Mrs. C. Jones
	Sponsorship Co-Ordinator	Ms. H. J. McCall
	Logistics Officer	R. Rowlands
	Chief Gate Steward	N. Manning
	Chief Steward Horticultural Section	Mrs. J. Clarke
	Chief Steward Dairy Section	N. Challenor, P. Davies & A. Dale
	Chief Steward Beef Section	N. Vance & C. Hamer
	Chief Stewards Sheep Section	R. Davies & Ms E. Conde
	Trophy Steward	Mrs. J. Gaskill
	Classic Cars & Vintage Motorbikes	M. Caddick

Committee Members:

Mrs. L. Bowers	J. Hughes	
P. Chesters	D. Jones	
V.A.Chidley	M.C. Jones	
V.J. Chidley	M.P. Jones	Miss. V. Rowlands
B. Conde	Mrs. J. Jones	
	Mrs. G. Manning	C. Sandells
Mrs. S. Conde		
Mrs. C. Cooper	Ms. H. J. McCall	Mrs. M Sheppard
A. Dale	W. Onions	Mrs. C. Summers
C. Davies	N.S. Owen	J. Summers
	Mrs. R. Owen	Mrs. J. Summers
T. Duckett	Mrs. C. Parry	S. Summers
Mrs. R. Edwards	B.D. Price	M. Thomas
J. Gittins	Ms. A. Pritchard	
Mrs. S. Griffiths	Mrs. K. Pritchard	G. Trow
C. Hamer	P. Pritchard	Mrs. E. Tudor
R. Hamer	J. Randles	P. Tudor
W.E. Hamer	B. Roberts	Mrs. J. Vance