
THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 22

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees	Philippa Strauss, Chairman Adam Rose, Hon Secretary Lea Helman Joshua Marks Robin Moss Joseph Woolf Gabriel Turner (appointed 15 June 2023) Sara Jacqueline Franks (appointed 15 June 2023) Philip Goldstein (resigned 6 October 2022) Stephen Spitz (resigned 4 October 2022)
Company registered number	00329379
Charity registered number	251902
Registered office	35 Ballards Lane London N3 1XW
Independent Examiner	Ian Saunderson FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC 60 Queen Victoria Street London EC4N 4TR
Advisory Board	All trustees (as listed above)

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2022 to 30 September 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletins 1 and 2.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish youth organisations with projects, training and equipment.

c. Grant-making policies

The charity has continued with its grant making activities as in previous years. It has continued to invite applications from organisations working with Jewish youth throughout the United Kingdom. All applications received are considered by members of the Advisory Board which, within its resources, supports those that seem most likely to give opportunities to young Jewish people to develop in ways that are within the objectives of the charity.

Achievements and performance

a. Review of activities

The year ended 30 September 2023 saw the charity continue to focus its activities on making grants to Jewish youth charities. During the year, the charity made grants to 15 charities, totaling £57,624 (2022 - 25 charities totalling £113,750). A full list of grants awarded during the year can be found in the notes to the financial statements.

Financial review

a. Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which are made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset position at the financial year end, consisting of a large amount of cash and liquid investments.

b. Reserves policy

The reserves are reviewed regularly by the Trustees and they believe that the assets of the charity are available and adequate to fulfil its obligations. As the charity has a substantial investment portfolio, and the charity has minimal ongoing committed expenses, the trustees are satisfied that the charity does not require a formal reserves policy.

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

c. Material investments policy

The Trustees believe that the current open market value of the leasehold property investment is reflected in these financial statements. The charity's quoted investments are managed by its Investment Advisors. Regular meetings are held with them to discuss investment policy and performance.

d. Financial performance

The trustees are satisfied with the financial performance of the charity. The charity had income of £52,413 (2022 - £61,867) and expenses, including grants of £108,247 (2022 - £221,928).

The charity gained £46,574 (2022 - decreased by £119,156) through the revaluation of investment assets, and in addition the charity gained £50,000 (2022: gained £400,000) on the revaluation of tangible fixed assets.

The overall net movement in funds during the year was £40,740 (2022 - surplus £120,783). At the year end the charity had unrestricted funds of £3,684,399 (2022 - £3,643,659).

Structure, governance and management

a. Constitution

The Jewish Youth Fund is an incorporated company (1st July 1937) limited by guarantee. The governing document of the charity is its Memorandum and Articles of Association which were modified by Special Resolutions passed on 8th March 1967, 24th January 1966 and 28th June 2007. It is a registered charity, number 251902 and also registered with Companies House with number 00329379.

The principal object of the charity is to educate and advance religion among young persons of the Jewish faith within the United Kingdom; and to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare for young persons of the Jewish faith within the United Kingdom with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

b. Methods of appointment or election of Trustees

Under the terms of the Memorandum and Articles of Association, the permanent number of Trustees is limited to ten. In the event of a vacancy arising, the remaining Trustees have the power to fill that vacancy, having taken into account the skills required for the office.

c. Organisational structure and decision-making policies

The business and affairs of the charity are managed by the Advisory Group, which includes the trustees. Day to day management of the charity is delegated to the operational director, Julia Samuel, until her resignation on 30 June 2023. From 4 September 2023, Caron Plein became administrator of the charity.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue supporting appropriate work with Jewish youth as it has always done.

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Philippa Strauss

Trustee

Date: 06/03/2024

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's Report to the Trustees of The Jewish Youth Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson*

Dated: 06/03/2024

Ian Saunderson FCA

BKL Audit LLP
Chartered Accountants

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Investments	2	52,413	52,413	58,929
Other income	3	-	-	2,938
Total income		52,413	52,413	61,867
Expenditure on:				
Raising funds - investment management fees	4	11,511	11,511	13,394
Charitable activities		96,736	96,736	208,534
Total expenditure		108,247	108,247	221,928
Net expenditure before net gains/(losses) on investments		(55,834)	(55,834)	(160,061)
Net (losses)/gains on investments		46,574	46,574	(119,156)
Net movement in funds before other recognised gains/(losses)		(9,260)	(9,260)	(279,217)
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		50,000	50,000	400,000
Net movement in funds		40,740	40,740	120,783
Reconciliation of funds:				
Total funds brought forward		3,643,659	3,643,659	3,522,876
Net movement in funds		40,740	40,740	120,783
Total funds carried forward		3,684,399	3,684,399	3,643,659

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00329379

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,700,000	1,650,000
Investments	12	1,571,640	1,566,477
Investment property	11	395,000	395,000
		<u>3,666,640</u>	<u>3,611,477</u>
Current assets			
Debtors	13	831	802
Cash at bank and in hand		26,004	41,393
		<u>26,835</u>	<u>42,195</u>
Creditors: amounts falling due within one year	14	(9,076)	(10,013)
Net current assets		<u>17,759</u>	<u>32,182</u>
Total assets less current liabilities		<u>3,684,399</u>	<u>3,643,659</u>
Total net assets		<u><u>3,684,399</u></u>	<u><u>3,643,659</u></u>
Charity funds			
Unrestricted funds	15	3,684,399	3,643,659
Total funds		<u><u>3,684,399</u></u>	<u><u>3,643,659</u></u>

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00329379

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2023

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Philippa Strauss
Trustee

Date: 06/03/2024

The notes on pages 9 to 22 form part of these financial statements.

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jewish Youth Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset position, consisting of a large amount of liquid investments.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the attached conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets had previously been initially recognised at cost on acquisition. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.8 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	15,648	15,648
Dividends received	33,489	33,489
Interest received	3,276	3,276
	<hr/> 52,413 <hr/>	<hr/> 52,413 <hr/>

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

2. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	17,877	17,877
Dividends received	36,029	36,029
Interest received	5,023	5,023
	<u>58,929</u>	<u>58,929</u>

3. Other incoming resources

	Total funds 2023 £
Other exceptional income	<u>-</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other exceptional income	<u>2,938</u>	<u>2,938</u>

4. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £
Investment management fees	<u>11,511</u>	<u>11,511</u>

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. Investment management costs (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment management fees	13,394	13,394

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Supporting Jewish Youth Organisations	55,500	55,500

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Supporting Jewish Youth Organisations	113,750	113,750

Grants paid to educate and advance religion

	2023 £	2022 £
March of the Living UK	-	5,000
University of Jewish Chaplaincy	3,000	10,000
Union of Jewish Students	5,000	12,500
	8,000	27,500

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

. Grants paid for recreation & leisure

	2023	2022
	£	£
BBYO	3,500	6,500
Camp Simcha	-	5,000
Chabad Israeli Summer Centre	2,500	-
Edgware 11th Jewish Scouts	-	1,500
EAYC	-	1,000
Friendship Circle	3,000	4,000
Friends of Bnei Akiva	10,000	10,500
FZY	3,500	7,500
Habonim Dror	3,500	3,500
Jewish Music Institute	-	2,000
JLGB	-	4,000
Leeds Judean (The Zone)	5,000	-
Liberal Judaism	1,500	2,000
Maccabi GB	-	8,000
Movement for Reform Judaism	3,500	4,000
Noam	-	6,000
Project Impact	-	1,250
S Pinter Youth Summer Grants	4,000	-
TAL	-	1,000
	40,000	67,750

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Grants paid for the relief of poverty

	2023 £	2022 £
Bikkur Cholim D'Satmar	-	2,500
Chaverim	-	2,000
Keren	-	5,000
Lubavitch of Edgware	-	2,500
Norwood (Unity)	-	2,500
Side by Side (Children)	2,500	-
Step by Step	5,000	-
SPYP	-	2,500
Sunbeams	-	1,500
	7,500	18,500

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Supporting Jewish Youth Organisations	55,500	41,236	96,736

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Supporting Jewish Youth Organisations	113,750	94,784	208,534

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2023 £	Total funds 2023 £
Wages, salaries and pension costs	13,298	13,298
Accounting fees	9,076	9,076
Sundry costs	2,124	2,124
Bank charges	60	60
Insurance	1,814	1,814
IT costs	1,454	1,454
Governance costs	13,410	13,410
	<u>41,236</u>	<u>41,236</u>
	<i>Support Costs 2022 £</i>	<i>Total funds 2022 £</i>
Wages, salaries and pension costs	17,702	17,702
Accounting fees	7,118	7,118
Sundry costs	1,279	1,279
Bank charges	90	90
Insurance	713	713
Property costs	53,019	53,019
IT costs	1,062	1,062
Governance costs	13,801	13,801
	<u>94,784</u>	<u>94,784</u>

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Analysis of governance costs

	2023 £	2022 £
Independent Examination fee	1,960	1,782
Wages, salaries and pension costs	8,865	8,847
	10,825	10,629

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,960 (2022 - £1,620), and accounting fee of £2,614 (2022 - £2,376) and other fees of £5,341 (2022-£4,742)

8. Staff costs

	2023 £	2022 £
Wages and salaries	21,802	28,396
Other pension costs	361	664
	22,163	29,060

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Employees	1	1

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 October 2022	1,650,000
Revaluations	50,000
At 30 September 2023	<u>1,700,000</u>
Net book value	
At 30 September 2023	<u><u>1,700,000</u></u>
At 30 September 2022	<u><u>1,650,000</u></u>

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2023 £	2022 £
Freehold property	<u><u>786,683</u></u>	<u><u>835,339</u></u>

The freehold property value is made up of a property that is not directly used by the charity. It is leased to another Registered Charity, Sadeh. Peppercorn rent of £0 (2022-£100) was charged during the current period and it was leased on the condition that the property is used for charitable purposes in line with the objectives of The Jewish Youth Fund.

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. Investment property

	Long term leasehold investment property £
Valuation	
At 1 October 2022	395,000
At 30 September 2023	<u>395,000</u>

The Trustees have obtained a professional valuation on the Investment property for the year ended 30 September 2023 and there is no material difference to the valuation obtained at 30 September 2022.

12. Fixed asset investments

	Listed investments £	Cash held in investment portfolio £	Total £
Cost or valuation			
At 1 October 2022	1,497,207	69,270	1,566,477
Additions	270,256	279,117	549,373
Disposals	(263,117)	(327,767)	(590,884)
Revaluations	46,674	-	46,674
At 30 September 2023	<u>1,551,020</u>	<u>20,620</u>	<u>1,571,640</u>
Net book value			
At 30 September 2023	<u>1,551,020</u>	<u>20,620</u>	<u>1,571,640</u>
At 30 September 2022	<u>1,497,207</u>	<u>69,270</u>	<u>1,566,477</u>

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	831	802
	<u>831</u>	<u>802</u>

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	9,076	9,013
Grant creditors	-	1,000
	<u>9,076</u>	<u>10,013</u>

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds					
Reserves	3,643,659	52,413	(108,247)	96,574	3,684,399

Statement of funds - prior year

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
Unrestricted funds					
Reserves	3,522,876	61,867	(221,928)	280,844	3,643,659

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,700,000	1,700,000
Fixed asset investments	1,571,640	1,571,640
Investment property	395,000	395,000
Current assets	26,835	26,835
Creditors due within one year	(9,076)	(9,076)
Total	3,684,399	3,684,399

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,650,000	1,650,000
Fixed asset investments	1,566,477	1,566,477
Investment property	395,000	395,000
Current assets	42,195	42,195
Creditors due within one year	(10,013)	(10,013)
Total	<u><u>3,643,659</u></u>	<u><u>3,643,659</u></u>

17. Related party transactions

Peppercorn rent of £100 was charged during the prior year.