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**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**THE JEWISH YOUTH FUND**  
**(A Company Limited by Guarantee)**

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**CONTENTS**

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	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 - 8
<b>Notes to the Financial Statements</b>	9 - 22

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**THE JEWISH YOUTH FUND**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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<b>Trustees</b>	Stephen Spitz, Chairman Philippa Strauss, Vice-Chairman Adam Rose, Hon Secretary David Goldberg (resigned 23 June 2021) Jonathan, Lord Morris of Kenwood (resigned 24 February 2022) Ruth, Lady Morris of Kenwood CBE (resigned 23 June 2021) Philip Goldstein, Treasurer Elliot Simberg (resigned 23 June 2021) Simon Cutner (resigned 13 September 2021) Joseph Woolf Lea Helman (appointed 23 June 2021) Oliver Swerdlow (appointed 18 November 2021) Esmond Rosen (resigned 23 June 2021) Robin Moss (appointed 24 February 2022)
<b>Company registered number</b>	00329379
<b>Charity registered number</b>	251902
<b>Registered office</b>	35 Ballards Lane London N3 1XW
<b>Company secretary</b>	Julia Samuel
<b>Accountants</b>	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ  HSBC 60 Queen Victoria Street London EC4N 4TR
<b>Advisory Board</b>	All trustees (as listed above)

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**THE JEWISH YOUTH FUND**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2020 to 30 September 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Activities undertaken to achieve objectives**

The charity supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish youth organisations with projects, training and equipment.

**c. Grant-making policies**

The charity has continued with its grant making activities as in previous years. It has continued to invite applications from organisations working with Jewish youth throughout the United Kingdom. All applications received are considered by members of the Advisory Board which, within its resources, supports those that seem most likely to give opportunities to young Jewish people to develop in ways that are within the objectives of the charity.

**Achievements and performance**

**a. Review of activities**

The year ended 30 September 2021 saw the charity continue to focus its activities on making grants to Jewish youth charities. During the year, the charity made grants to 15 charities, totaling £74,500 (2020 - 15 charities totalling £94,630). A full list of grants awarded during the year can be found in the notes to the financial statements.

**Financial review**

**a. Going concern**

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which are made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset position at the financial year end, consisting of a large amount of cash and liquid investments. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

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**THE JEWISH YOUTH FUND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**b. Reserves policy**

The reserves are reviewed regularly by the Trustees and they believe that the assets of the charity are available and adequate to fulfil its obligations. As the charity has a substantial investment portfolio, and the charity has minimal ongoing committed expenses, the trustees are satisfied that the charity does not require a formal reserves policy.

**c. Material investments policy**

The Trustees believe that the current open market value of the leasehold property investment is reflected in these financial statements. The charity's quoted investments are managed by its Investment Advisors. Regular meetings are held with them to discuss investment policy and performance.

**d. Financial performance**

The trustees are satisfied with the financial performance of the charity. The charity had income of £75,050 (2020 - £75,761) and expenses, including grants of £122,253 (2020 - £194,228).

The investment portfolio of the charity increased by £230,474 (2020 - decreased by £244,797).

The overall surplus of the charity during the year was £350,350 (2020 - deficit £363,264). At the year end the charity had unrestricted funds of £3,522,876 (2020 - £3,022,526).

**Structure, governance and management**

**a. Constitution**

The Jewish Youth Fund is an incorporated company (1st July 1937) limited by guarantee. The governing document of the charity is its Memorandum and Articles of Association which were modified by Special Resolutions passed on 8th March 1967, 24th January 1966 and 28th June 2007. It is a registered charity, number 251902.

The principal object of the charity is to educate and advance religion among young persons of the Jewish faith within the United Kingdom; and to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare for young persons of the Jewish faith within the United Kingdom with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

**b. Methods of appointment or election of Trustees**

Under the terms of the Memorandum and Articles of Association, the permanent number of Trustees is limited to ten. In the event of a vacancy arising, the remaining Trustees have the power to fill that vacancy, having taken into account the skills required for the office.

**c. Organisational structure and decision-making policies**

The business and affairs of the charity are managed by the Advisory Group, which includes the trustees. Day to day management of the charity is delegated to the operational director, Julia Samuel.

**d. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

The charity plans to continue supporting appropriate work with Jewish youth as it has always done.

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**THE JEWISH YOUTH FUND**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Philip Goldstein*

.....  
**Philip Goldstein**

Treasurer

Date: 28/02/2022

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**THE JEWISH YOUTH FUND**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**Independent Examiner's Report to the Trustees of The Jewish Youth Fund ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

*Ian Saunderson*

28/02/2022

Signed:

Dated:

Ian Saunderson FCA

Berg Kaprow Lewis LLP  
Chartered Accountants

**THE JEWISH YOUTH FUND**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Investments	2	60,151	60,151	58,710
Other income	3	14,899	14,899	17,051
		<u>75,050</u>	<u>75,050</u>	<u>75,761</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds - investment management fees	4	11,900	11,900	14,527
Charitable activities		110,623	110,623	179,701
		<u>122,523</u>	<u>122,523</u>	<u>194,228</u>
<b>Total expenditure</b>				
<b>Net expenditure before net gains/(losses) on investments</b>		(47,473)	(47,473)	(118,467)
Net (losses)/gains on investments		230,474	230,474	(244,797)
<b>Net movement in funds before other recognised gains</b>		<u>183,001</u>	<u>183,001</u>	<u>(363,264)</u>
<b>Other recognised gains:</b>				
Gains on revaluation of fixed assets		317,349	317,349	-
		<u>500,350</u>	<u>500,350</u>	<u>(363,264)</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		3,022,526	3,022,526	3,385,790
Net movement in funds		500,350	500,350	(363,264)
		<u>3,522,876</u>	<u>3,522,876</u>	<u>3,022,526</u>
<b>Total funds carried forward</b>				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.



**THE JEWISH YOUTH FUND**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 00329379**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	1,250,000	927,651
Investments	12	1,875,350	1,573,028
Investment property	11	368,352	368,352
		<u>3,493,702</u>	<u>2,869,031</u>
<b>Current assets</b>			
Debtors	13	713	100,867
Cash at bank and in hand		36,655	61,052
		<u>37,368</u>	<u>161,919</u>
Creditors: amounts falling due within one year	14	(8,194)	(8,424)
<b>Net current assets</b>		<u>29,174</u>	<u>153,495</u>
<b>Total assets less current liabilities</b>		<u>3,522,876</u>	<u>3,022,526</u>
<b>Total net assets</b>		<u><u>3,522,876</u></u>	<u><u>3,022,526</u></u>
<b>Charity funds</b>			
Unrestricted funds	15	3,522,876	3,022,526
<b>Total funds</b>		<u><u>3,522,876</u></u>	<u><u>3,022,526</u></u>

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**THE JEWISH YOUTH FUND**  
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**REGISTERED NUMBER: 00329379**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2021**

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The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Philip Goldstein*

.....  
**Philip Goldstein**  
Treasurer

Date: 28/02/2022

The notes on pages 9 to 22 form part of these financial statements.

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**THE JEWISH YOUTH FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jewish Youth Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset position, consisting of a large amount of liquid investments. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the attached conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**THE JEWISH YOUTH FUND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1. Accounting policies (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets had previously been initially recognised at cost on acquisition. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- Straight line over 4 years
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**1.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**1.8 Investment property**

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

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**THE JEWISH YOUTH FUND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1. Accounting policies (continued)**

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.12 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**2. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Rental income	16,900	<b>16,900</b>
Dividends received	38,553	<b>38,553</b>
Interest received	4,698	<b>4,698</b>
	<u>60,151</u>	<u><b>60,151</b></u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Dividends received	50,188	50,188
Interest received	8,522	8,522
	<u>58,710</u>	<u>58,710</u>

**3. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Other exceptional income	14,899	<b>14,899</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other exceptional income	17,051	17,051

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**4. Investment management costs**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Investment management fees	11,900	<b>11,900</b>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment management fees	14,527	14,527

**5. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>
Grants paid to educate and advance religion	54,000	<b>54,000</b>
Grants paid for recreation and leisure	11,500	<b>11,500</b>
Grants paid for the relief of poverty	9,000	<b>9,000</b>
	<b>74,500</b>	<b>74,500</b>
	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants paid to educate and advance religion	53,230	53,230
Grants paid for recreation and leisure	31,400	31,400
Grants paid for the relief of poverty	10,000	10,000
	<b>94,630</b>	<b>94,630</b>

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Grants paid to educate and advance religion**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
BBYO	8,000	5,000
Friends of Bnei Akiva	11,000	5,000
Friends of FZY	5,000	-
Habonim Dror	5,000	5,000
Jewish Care (Redbridge Jewish Youth & Community Centre)	-	8,730
Kisharon	-	5,000
Liberal Judaism	5,000	-
Limmud	-	3,000
Movement for Reform Judaism	5,000	-
Noam	7,000	5,000
The Zone Leeds	4,000	-
UJIA	-	6,500
University Jewish Chaplaincy	4,000	10,000
	<b>54,000</b>	<b>53,230</b>

**Grants paid for recreation and leisure**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Acheinu / Boys Clubhouse	-	2,500
Camp Simcha	4,000	-
JLGB	4,000	10,000
Leeds Judaeen TA The Zone	-	7,500
Maccabi GB Sports Leadership	3,500	7,500
Sadeh	-	3,900
	<b>11,500</b>	<b>31,400</b>



**THE JEWISH YOUTH FUND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Grants paid for the relief of poverty**

	<b>2021</b> £	<i>2020</i> £
Friendship Circle	<b>4,000</b>	-
Jewish Volunteering Network	-	10,000
Side by Side (Children)	<b>3,500</b>	-
S Pinter Youth Project	<b>1,500</b>	-
	<b>9,000</b>	10,000

**6. Analysis of expenditure by activities**

	<b>Grant funding of activities 2021</b> £	<b>Support costs 2021</b> £	<b>Total funds 2021</b> £
Support costs	-	36,123	<b>36,123</b>
Grants paid to educate and advance religion	54,000	-	<b>54,000</b>
Grants paid for recreation and leisure	11,500	-	<b>11,500</b>
Grants paid for the relief of poverty	9,000	-	<b>9,000</b>
	<b>74,500</b>	<b>36,123</b>	<b>110,623</b>

	<i>Grant funding of activities 2020</i> £	<i>Support costs 2020</i> £	<i>Total funds 2020</i> £
Support costs	-	85,071	85,071
Grants paid to educate and advance religion	53,230	-	53,230
Grants paid for recreation and leisure	31,400	-	31,400
Grants paid for the relief of poverty	10,000	-	10,000
	<b>94,630</b>	<b>85,071</b>	<b>179,701</b>

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Support Costs 2021 £</b>	<b>Total funds 2021 £</b>
Wages, salaries and pension costs	13,851	<b>13,851</b>
Accounting fees	4,140	<b>4,140</b>
Sundry costs	141	<b>141</b>
Bank charges	201	<b>201</b>
Insurance	868	<b>868</b>
Property costs	4,221	<b>4,221</b>
IT costs	2,234	<b>2,234</b>
Governance costs	10,467	<b>10,467</b>
	<u>36,123</u>	<u><b>36,123</b></u>

	<i>Support Costs 2020 £</i>	<i>Total funds 2020 £</i>
Wages, salaries and pension costs	15,278	15,278
Depreciation	48,557	48,557
Accounting fees	4,434	4,434
Sundry costs	925	925
Bank charges	81	81
Insurance	858	858
IT costs	536	536
Repairs and maintenance	3,142	3,142
Governance costs	11,260	11,260
	<u>85,071</u>	<u>85,071</u>

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Analysis of governance costs**

	<b>2021</b> £	<i>2020</i> £
Independent Examination fee	<b>1,620</b>	<i>1,560</i>
Wages, salaries and pension costs	<b>8,847</b>	<i>9,700</i>
	<b>10,467</b>	<i>11,260</i>

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,620 (2020 - £1,560), an accounting fee of £2,160 (2020 - £2,100) and other fees of £1,980 (2020 - £2,334).

**8. Staff costs**

	<b>2021</b> £	<i>2020</i> £
Wages and salaries	<b>22,118</b>	<i>24,250</i>
Other pension costs	<b>580</b>	<i>728</i>
	<b>22,698</b>	<i>24,978</i>

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b> No.	<i>2020</i> No.
Employees	<b>1</b>	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. Tangible fixed assets**

	Freehold property £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 October 2020	1,454,670	822	1,455,492
Additions	5,000	-	5,000
Revaluations	(209,670)	-	(209,670)
At 30 September 2021	1,250,000	822	1,250,822
<b>Depreciation</b>			
At 1 October 2020	527,019	822	527,841
On revalued assets	(527,019)	-	(527,019)
At 30 September 2021	-	822	822
<b>Net book value</b>			
At 30 September 2021	1,250,000	-	1,250,000
At 30 September 2020	927,651	-	927,651

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2021 £	2020 £
Freehold property	883,995	927,651

The freehold property value is made up of a property that is not directly used by the charity. It is leased to another Registered Charity, Sadeh. Peppercorn rent of £1 was charged during the current and it leased on the condition that the property is used for charitable purposes in line with the objectives of The Jewish Youth Fund.

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11. Investment property**

	Long term leasehold investment property £
<b>Valuation</b>	
At 1 October 2020	368,352
Additions	11,570
Surplus on revaluation	(11,570)
At 30 September 2021	<u>368,352</u>

The trustees believe that there has been no material change in the market value since the purchase of the property during the prior year.

**12. Fixed asset investments**

	Listed investments £	Cash held in investment portfolio £	Total £
<b>Cost or valuation</b>			
At 1 October 2020	1,566,735	6,293	1,573,028
Additions	449,506	589,118	1,038,624
Disposals	(439,118)	(539,228)	(978,346)
Revaluations	242,044	-	242,044
At 30 September 2021	<u>1,819,167</u>	<u>56,183</u>	<u>1,875,350</u>
<b>Net book value</b>			
At 30 September 2021	<u>1,819,167</u>	<u>56,183</u>	<u>1,875,350</u>
At 30 September 2020	<u>1,566,735</u>	<u>6,293</u>	<u>1,573,028</u>

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**THE JEWISH YOUTH FUND**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**13. Debtors**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Due after more than one year</b>		
Other debtors	-	100,000
	<hr/>	<hr/>
	-	100,000
<b>Due within one year</b>		
Prepayments and accrued income	713	867
	<hr/>	<hr/>
	<b>713</b>	<b>100,867</b>
	<hr/> <hr/>	<hr/> <hr/>

In the prior year, other debtors due after more than one year consisted of a concessionary loan made to The Friends of the Federation of Zionist Youth (FFZY). The loan was interest free and secured against a property owned by FFZY.

The loan was due for repayment on 27 January 2022, although it was repaid ahead of schedule on 14 April 2021.

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**14. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other taxation and social security	-	180
Accruals and deferred income	8,194	8,244
	<u>8,194</u>	<u>8,424</u>

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>					
Reserves	<u>3,022,526</u>	<u>75,050</u>	<u>(122,523)</u>	<u>547,823</u>	<u>3,522,876</u>

**Statement of funds - prior year**

	Balance at 1 October 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>					
Reserves	<u>3,385,790</u>	<u>75,761</u>	<u>(194,228)</u>	<u>(244,797)</u>	<u>3,022,526</u>

**THE JEWISH YOUTH FUND**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	1,250,000	<b>1,250,000</b>
Fixed asset investments	1,875,350	<b>1,875,350</b>
Investment property	368,352	<b>368,352</b>
Current assets	37,368	<b>37,368</b>
Creditors due within one year	(8,194)	<b>(8,194)</b>
<b>Total</b>	<u><u>3,522,876</u></u>	<u><u>3,522,876</u></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	927,651	927,651
Fixed asset investments	1,573,028	1,573,028
Investment property	368,352	368,352
Debtors due after more than one year	100,000	100,000
Current assets	61,919	61,919
Creditors due within one year	(8,424)	(8,424)
<b>Total</b>	<u><u>3,022,526</u></u>	<u><u>3,022,526</u></u>

**17. Related party transactions**

During the year, grants of £8,000 were made to charities with common Trustees (2020: £8,900).

A lease agreement is in place between Sadeh and Jewish Youth Fund. Sadeh has a common Trustee with The Jewish Youth Fund, Philippa Strauss. Peppercorn rent of £1 was charged during the current and prior year.



# The Jewish Youth Fund

35 Ballards Lane, London N3 1XW

28/02/2022

Date: .....

Your ref: T0929

Berg Kaprow Lewis LLP  
35 Ballards Lane  
London  
N3 1XW

Dear Sirs

## **The Jewish Youth Fund**

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other directors and officials of the company, the following representations in connection with your report on the company's financial statements for the year ended 30<sup>th</sup> September 2021.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the company was entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 30<sup>th</sup> September 2020 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Section 476 of the Companies Act 2006.
3. We acknowledge as directors our responsibility for the financial statements which give a true and fair view in accordance with the requirements of Sections 394-396 of the Companies Act 2006 and with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of those acts relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and members' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Companies Act 2006.

5. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the company.
6. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the company's activities.
7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the company.
8. We confirm that there were no contingent liabilities at the balance sheet date.
9. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.
10. We confirm that there were no transactions with related parties of the company or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
12. We confirm that all grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.
13. We confirm that there have been no restricted funds received or spent during the year as shown in the financial statements.
14. We believe that there has been no change in the market value of the investment property between its purchase in September 2020 and the balance sheet date.
15. We confirm that Skeet House should be held at its fair value in the accounts of £1.25m, and the revaluation model should be used.

Yours faithfully

*Philip Goldstein*

.....  
**The Jewish Youth Fund**

Signed on behalf of the Trustees/Directors

# 2021 Accounts Pack - JYF

Final Audit Report

2022-02-28

Created:	2022-02-28
By:	Lee Freund (lee.freund@bkl.co.uk)
Status:	Signed
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