THE JEWISH YOUTH FUND

England & Wales · Charity number 251902

Details

Other names	J Y F
Status	Registered
Legal form	Charitable company
Company number	00329379
Registered	1967-06-13
Register	View on the Charity Commission register

Contact

Address	35 Ballards Lane London N3 1XW
Phone	07459 451 860
Email	info@jyf.org.uk
Website	www.jyf.org.uk

Activities

Objects: A) TO EDUCATE AND ADVANCE RELIGION AMONG YOUNG PERSONS OF THE JEWISH FAITH WITHIN THE UNITED KINGDOM; AND(B) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR YOUNG PERSONS OF THE JEWISH FAITH WITHIN THE UNITED KINGDOM WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE PERSONS FOR WHOM SUCH FACILITIES ARE PRIMARILY INTENDED.

Activities: Supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish Youth Organisations with projects, training and equipment.

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Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£49,735	£128,662	-	-
2024-09-30	£52,435	£123,809	-	-
2023-09-30	£52,413	£108,247	-	-
2022-09-30	£61,867	£221,928	-	-
2021-09-30	£75,050	£122,523	-	-
2020-09-30	£75,761	£194,228	-	-

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Trustees

Name	Role	Appointed
Joshua Benjamin Marks	Chair	2022-09-22
ADAM ROSE		
Gabi Lapedus		2025-06-04
Gabriel Turner		2023-06-15
Joseph Louis Woolf		2019-06-13
Lea Caron Helman		2021-06-24
PHILIPPA JANE STRAUSS		
Robin Moss		2022-02-24
Sara Jacqueline Franks		2023-06-15

Linked charities

- JEWISH TERCENTENARY COMMEMORATION FUND (251902-1)
- THE KENNEDY LEIGH GIFT FUND (251902-2)

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THE JEWISH YOUTH FUND

England & Wales - Charity number 251902

Accounts

Registered number: 00329379
Charity number: 251902

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

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THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trusteees	Joshua Marks, Chair Adam Rose, Hon Secretary Gabi Lapedus (appointed 4 June 2025) Gabriel Turner Joseph Woolf Lea Helman Philippa Strauss Robin Moss Sara Franks
Company registered number	00329379
Charity registered number	251902
Registered office	35 Ballards Lane London N3 1XW
Independent Examiner	Edward Passmore FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2024 to 30 September 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletins 1 and 2.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish youth organisations with projects, training and equipment.

c. Grant-making policies

The charity has continued with its grant making activities as in previous years. It has continued to invite applications from organisations working with Jewish youth throughout the United Kingdom. All applications received are considered by members of the Advisory Board which, within its resources, supports those that seem most likely to give opportunities to young Jewish people to develop in ways that are within the objectives of the charity.

Achievements and performance

a. Review of activities

The year ended 30 September 2025 saw the charity continue to focus its activities on making grants to Jewish youth charities. During the year, the charity made grants to 20 charities, totalling £74,000 (2024 - 20 charities totalling £77,500). A full list of grants awarded during the year can be found in the notes to the financial statements.

Financial review

a. Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which are made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion at the financial year end, consisting of a large amount of cash and liquid investments.

b. Reserves policy

The reserves are reviewed regularly by the Trustees and they believe that the assets of the charity are available and adequate to fulfil its obligations. As the charity has a substantial investment portfolio, and the charity has minimal ongoing committed expenses, the Trustees are satisfied that the charity does not require a formal reserves policy.

c. Material investments policy

The Trustees believe that the current open market value of the leasehold property investment is reflected in these financial statements. The charity's quoted investments are managed by its Investment Advisors. Regular meetings are held with them to discuss investment policy and performance.

d. Financial performance

The Trustees are satisfied with the financial performance of the charity. The charity had income of £49,735 (2024 - £52,435) and expenses, including grants of £128,662 (2024 - £123,809).

The charity gained £86,837 (2024 - £158,580) through the revaluation of investment assets. The charity did not make a gain or loss (2024: gained £50,000) on the revaluation of tangible fixed assets.

The overall net movement in funds during the year was £7,910 (2024 - 137,206). At the year end the charity had unrestricted funds of £3,829,515 (2024 - £3,821,605).

Structure, governance and management

a. Constitution

The Jewish Youth Fund is an incorporated company (1st July 1937) limited by guarantee. The governing document of the charity is its Memorandum and Articles of Association which were modified by Special Resolutions passed on 8th March 1967, 24th January 1966 and 28th June 2007. It is a registered charity, number 251902 and also registered with Companies House with number 00329379.

The principal objects of the charity are to educate and advance religion among young persons of the Jewish faith within the United Kingdom; and to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare for young persons of the Jewish faith within the United Kingdom with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

b. Methods of appointment or election of Trustees

Under the terms of the Memorandum and Articles of Association, the permanent number of Trustees is limited to ten. In the event of a vacancy arising, the remaining Trustees have the power to fill that vacancy, having taken into account the skills required for the office.

c. Organisational structure and decision-making policies

The business and affairs of the charity are managed by the Advisory Group, which includes the Trustees. Caron Plein is the administrator of the charity.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue supporting appropriate work with Jewish youth as it has always done.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Joshua Marks

.....
Joshua Marks
Chair of Trustees
Date: 12/03/2026

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent Examiner's Report to the Trustees of The Jewish Youth Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Edward Passmore Dated: 17/03/2026

Edward Passmore FCA

BKL Audit LLP
Chartered Accountants

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Investments	2	**49,735**	**49,735**	*52,435*
Total income		**49,735**	**49,735**	*52,435*
Expenditure on:				
Raising funds - investment management fees	3	**16,171**	**16,171**	*12,091*
Charitable activities		**112,491**	**112,491**	*111,718*
Total expenditure		**128,662**	**128,662**	*123,809*
Net expenditure before net gains on investments		**(78,927)**	**(78,927)**	*(71,374)*
Net (losses)/gains on investments		**86,837**	**86,837**	*158,580*
Net movement in funds before other recognised gains/(losses)		**7,910**	**7,910**	*87,206*
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		**-**	**-**	*50,000*
Net movement in funds		**7,910**	**7,910**	*137,206*
Reconciliation of funds:				
Total funds brought forward		**3,821,605**	**3,821,605**	*3,684,399*
Net movement in funds		**7,910**	**7,910**	*137,206*
Total funds carried forward		**3,829,515**	**3,829,515**	*3,821,605*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)
REGISTERED NUMBER: 00329379

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	7		**1,750,000**		*1,750,000*
Investments	9		**1,645,724**		*1,640,690*
Investment property	8		**395,000**		*395,000*
			3,790,724		*3,785,690*
Current assets					
Debtors	10	**-**		*899*	
Cash at bank and in hand		**53,064**		*44,626*	
		53,064		*45,525*	
Current liabilities					
Creditors: amounts falling due within one year	11	**(14,273)**		*(9,610)*	
Net current assets			**38,791**		*35,915*
Total net assets			**3,829,515**		*3,821,605*
Charity funds					
Unrestricted funds	12		**3,829,515**		*3,821,605*
Total funds			**3,829,515**		*3,821,605*

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2025

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Joshua Marks

.....
Joshua Marks
Chair of Trustees

Date: 12/03/2026

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jewish Youth Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion, consisting of a large amount of liquid investments.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the attached conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets had previously been initially recognised at cost on acquisition. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

1.8 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Rental income	19,781	**19,781**
Dividends received	27,593	**27,593**
Interest received	2,361	**2,361**
	49,735	**49,735**

2. Investment income (continued)

	Unrestricted funds 2024 £	*Total funds 2024 £*
Rental income	*16,051*	*16,051*
Dividends received	*33,607*	*33,607*
Interest received	*2,777*	*2,777*
	52,435	*52,435*

3. Investment management costs

	Unrestricted funds 2025 £	**Total funds 2025 £**
Investment management fees	16,171	**16,171**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Investment management fees	*12,091*	*12,091*

4. Analysis of grants

	Grants to Institutions 2025 £	**Total funds 2025 £**
Supporting Jewish Youth Organisations	74,000	**74,000**

4. Analysis of grants (continued)

	Grants to Institutions 2024 £	*Total funds 2024* £
Supporting Jewish Youth Organisations	*77,500*	*77,500*

Grants paid to educate and advance religion

	2025 £	*2024* £
Gateways	**-**	*5,000*
GIFT	**2,500**	-
Jewish Women's Aid	**5,000**	*2,000*
Keshet Diversity	**2,000**	*3,000*
Limmund	**5,000**	-
March of the Living	**4,500**	-
SAMS	**2,500**	-
UJIA	**-**	*20,000*
Union of Jewish Students	**-**	*1,500*
	21,500	*31,500*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

. **Grants paid for recreation & leisure**

	2025 £	*2024 £*
BBYO	**6,000**	*4,000*
Camp Juda/Bushey Chabad	**2,500**	*-*
Camp Simcha	**-**	*3,000*
CGI Edgware	**-**	*1,500*
Friends of Bnei Akiva	**6,000**	*8,500*
Friends of the Federation of Zionist Youth	**4,100**	*5,500*
Friendship Circle	**-**	*2,000*
Habonim Dror	**4,000**	*2,000*
JDA	**3,500**	*-*
KEF Kids	**2,700**	*-*
Leeds Judean (The Zone)	**4,000**	*-*
Liberal Judaism	**-**	*2,000*
Maccabi GB	**3,000**	*2,000*
Masorti Judaism	**4,000**	*3,000*
Movement for Reform Judaism	**-**	*2,000*
Project Impact	**3,000**	*-*
S Pinter Youth Project	**2,000**	*-*
Scottish Jewish Youth Alliance	**-**	*3,000*
Seventh Heaven	**5,000**	*-*
	49,800	*38,500*

Grants paid for the relief of poverty

	2025 £	*2024 £*
Chaverim	**-**	*4,000*
Side by Side (Children)	**-**	*2,500*
Sunbeams	**2,700**	*1,000*
	2,700	*7,500*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Supporting Jewish Youth Organisations	74,000	38,491	**112,491**

	Grant funding of activities 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Supporting Jewish Youth Organisations	*77,500*	*34,218*	*111,718*

Analysis of support costs

	Support Costs 2025 £	Total funds 2025 £
Wages, salaries and pension costs	14,406	**14,406**
Sundry costs	217	**217**
Bank charges	66	**66**
Insurance	899	**899**
Employee expenses	1,403	**1,403**
IT expenses	2,104	**2,104**
Property expenses	3,270	**3,270**
Governance costs	16,126	**16,126**
	38,491	**38,491**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Support Costs 2024 £	*Total funds 2024 £*
Wages, salaries and pension costs	*13,735*	*13,735*
Accounting fees	*5,258*	*5,258*
Bank charges	*60*	*60*
Insurance	*831*	*831*
Property costs	*910*	*910*
Repairs and maintenance	*77*	*77*
IT expenses	*2,215*	*2,215*
Governance costs	*11,132*	*11,132*
	34,218	*34,218*

Analysis of governance costs

	2025 £	*2024 £*
Independent Examination fee	**4,800**	*2,349*
Wages, salaries and pension costs	**9,604**	*9,158*
	14,404	*11,507*

Independent examiners remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,800 (2024: £2,349) and other fees of £1,907 (2024: £5,715).

	2025 £	*2024 £*
Wages and salaries	**21,033**	*18,964*
Social security costs	**2,367**	*2,886*
Other pension costs	**610**	*1,043*
	24,010	*22,893*

. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2025 No.	*2024* *No.*
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

There was one key management personnel during the year who received total remuneration of £23,400 (2024: £22,500)

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 30 September 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

7. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 October 2024	**1,750,000**
At 30 September 2025	**1,750,000**
Net book value	
At 30 September 2025	**1,750,000**
At 30 September 2024	*1,750,000*

7. Tangible fixed assets (continued)

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2025	*2024*
	£	*£*
Freehold property	**640,716**	*689,372*

The freehold property value is made up of a property that is not directly used by the charity. It is leased to another Registered Charity, Sadeh. Peppercorn rent of £0 (2024 - £0) was charged during the current period and it was leased on the condition that the property is used for charitable purposes in line with the objectives of The Jewish Youth Fund.

The valuation at 31 December 2025 was carried out by the trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

8. Investment property

	Long term leasehold investment property £
Valuation	
At 1 October 2024	**395,000**
At 30 September 2025	**395,000**

The Trustees have considered the valuation on the Investment property for the year ended 30 September 2025 and there is no material difference to the valuation obtained at 30 September 2024.

9. Fixed asset investments

	Listed investments £	Cash held in investment portfolio £	Total £
Cost or valuation			
At 1 October 2024	**1,653,565**	**(12,875)**	**1,640,690**
Additions	**133,920**	**260,652**	**394,572**
Disposals	**(230,947)**	**(245,428)**	**(476,375)**
Revaluations	**86,837**	**-**	**86,837**
At 30 September 2025	**1,643,375**	**2,349**	**1,645,724**
Net book value			
At 30 September 2025	**1,643,375**	**2,349**	**1,645,724**
At 30 September 2024	*1,653,565*	*(12,875)*	*1,640,690*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

10. Debtors

	2025 £	*2024 £*
Due within one year		
Prepayments and accrued income	**-**	*899*
	-	*899*

11. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Accruals and deferred income	**14,273**	*9,610*

12. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2025 £
Unrestricted funds					
General Funds - all funds	**-**	**49,735**	**(128,662)**	**86,837**	**7,910**
Reserves	**3,821,605**	**-**	**-**	**-**	**3,821,605**
	3,821,605	**49,735**	**(128,662)**	**86,837**	**3,829,515**

Statement of funds - prior year

	Balance at 1 October 2023 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 30 September 2024 £*
Unrestricted funds					
Reserves	*3,684,399*	*52,435*	*(123,809)*	*208,580*	*3,821,605*

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,750,000	**1,750,000**
Fixed asset investments	1,645,724	**1,645,724**
Investment property	395,000	**395,000**
Current assets	53,064	**53,064**
Creditors due within one year	(14,273)	**(14,273)**
Total	3,829,515	**3,829,515**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024* £
Tangible fixed assets	*1,750,000*	*1,750,000*
Fixed asset investments	*1,640,690*	*1,640,690*
Investment property	*395,000*	*395,000*
Current assets	*45,525*	*45,525*
Creditors due within one year	*(9,610)*	*(9,610)*
Total	*3,821,605*	*3,821,605*

14. Related party transactions

During the year, there were 3 grants made amounting to £2,000 to Keshet Diversity UK, £4,500 to March of the Living and £4,000 to Masorti Judaism. The charities share a common Trustee. There was also a grant amounting £6,000 to Friends of Bnei Akiva of which a Trustee is an employee.

As standard practise, Trustees are recused from discussions which involve a related party transaction.

The Jewish Youth Fund

35 Ballards Lane, London N3 1XW

Date: 12/03/2026

Your ref: T0929

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

The Jewish Youth Fund

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other directors and officials of the company, the following representations in connection with your report on the company's financial statements for the year ended 30th September 2025.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.

2. We confirm that the company was entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 30th September 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Section 476 of the Companies Act 2006.

3. We have fulfilled as directors our responsibility for the financial statements which give a true and fair view in accordance with the requirements of Sections 394-396 of the Companies Act 2006 and with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of those acts relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and members' meetings have been made available to you.

4. We confirm that we have maintained proper accounting records, as required by the Companies Act 2006.

5. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the company.

6. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the company's activities.

7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the company.

8. We confirm that there were no contingent liabilities at the balance sheet date.

9. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

10. We confirm that there were no transactions with related parties of the company or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.

11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

12. We confirm that all grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.

13. We confirm that there have been no restricted funds received or spent during the year as shown in the financial statements.

14. We believe that the market value of the investment property is £395,000 at the balance sheet date.

15. We confirm that Skeet House should be held at its fair value in the accounts to 30 September 2025 of £1.75m.

Yours faithfully

Joshua Marks

……

The Jewish Youth Fund
Signed on behalf of the Trustees/Directors

THE JEWISH YOUTH FUND

England & Wales - Charity number 251902

Accounts

Registered number: 00329379
Charity number: 251902

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

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THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees	Philippa Strauss[1] Adam Rose, Hon Secretary Lea Helman Joshua Marks, Chair (appointed 21 May 2024) Robin Moss Joseph Woolf Gabriel Turner (appointed 15 June 2023) Sara Franks (appointed 15 June 2023)
Company registered number	00329379
Charity registered number	251902
Registered office	35 Ballards Lane London N3 1XW
Independent Examiner	Ian Saunderson FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Advisory Board	All Trustees (as listed above)

[1] Resigned as Chair on 21 May 2024, Remained as Trustee

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2023 to 30 September 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletins 1 and 2.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish youth organisations with projects, training and equipment.

c. Grant-making policies

The charity has continued with its grant making activities as in previous years. It has continued to invite applications from organisations working with Jewish youth throughout the United Kingdom. All applications received are considered by members of the Advisory Board which, within its resources, supports those that seem most likely to give opportunities to young Jewish people to develop in ways that are within the objectives of the charity.

Achievements and performance

a. Review of activities

The year ended 30 September 2024 saw the charity continue to focus its activities on making grants to Jewish youth charities. During the year, the charity made grants to 20 charities, totalling £77,500 (2023 - 15 charities totalling £55,500). A full list of grants awarded during the year can be found in the notes to the financial statements.

Financial review

a. Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which are made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion at the financial year end, consisting of a large amount of cash and liquid investments.

b. Reserves policy

The reserves are reviewed regularly by the Trustees and they believe that the assets of the charity are available and adequate to fulfil its obligations. As the charity has a substantial investment portfolio, and the charity has minimal ongoing committed expenses, the Trustees are satisfied that the charity does not require a formal reserves policy.

c. Material investments policy

The Trustees believe that the current open market value of the leasehold property investment is reflected in these financial statements. The charity's quoted investments are managed by its Investment Advisors. Regular meetings are held with them to discuss investment policy and performance.

d. Financial performance

The Trustees are satisfied with the financial performance of the charity. The charity had income of £52,435 (2023 - £52,413) and expenses, including grants of £123,809 (2023 - £108,247).

The charity gained £158,580 (2023 - 46,574) through the revaluation of investment assets, and in addition the charity gained £50,000 (2023: gained £50,000) on the revaluation of tangible fixed assets.

The overall net movement in funds during the year was £137,206 (2023 - 40,740). At the year end the charity had unrestricted funds of £3,821,605 (2023 - £3,684,399).

Structure, governance and management

a. Constitution

The Jewish Youth Fund is an incorporated company (1st July 1937) limited by guarantee. The governing document of the charity is its Memorandum and Articles of Association which were modified by Special Resolutions passed on 8th March 1967, 24th January 1966 and 28th June 2007. It is a registered charity, number 251902 and also registered with Companies House with number 00329379.

The principal object of the charity is to educate and advance religion among young persons of the Jewish faith within the United Kingdom; and to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare for young persons of the Jewish faith within the United Kingdom with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

b. Methods of appointment or election of Trustees

Under the terms of the Memorandum and Articles of Association, the permanent number of Trustees is limited to ten. In the event of a vacancy arising, the remaining Trustees have the power to fill that vacancy, having taken into account the skills required for the office.

c. Organisational structure and decision-making policies

The business and affairs of the charity are managed by the Advisory Group, which includes the Trustees. Caron Plein is the administrator of the charity.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue supporting appropriate work with Jewish youth as it has always done.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Joshua Marks

.....

Joshua Marks
Chair of Trustees
Date: 07/04/2025

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's Report to the Trustees of The Jewish Youth Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson* Dated: 07/04/2025

Ian Saunderson FCA

BKL Audit LLP
Chartered Accountants

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Investments	2	**52,435**	**52,435**	*52,413*
Total income		**52,435**	**52,435**	*52,413*
Expenditure on:				
Raising funds - investment management fees	3	**12,091**	**12,091**	*11,511*
Charitable activities		**111,718**	**111,718**	*96,736*
Total expenditure		**123,809**	**123,809**	*108,247*
Net expenditure before net gains on investments		**(71,374)**	**(71,374)**	*(55,834)*
Net (losses)/gains on investments		**158,580**	**158,580**	*46,574*
Net movement in funds before other recognised gains/(losses)		**87,206**	**87,206**	*(9,260)*
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		**50,000**	**50,000**	*50,000*
Net movement in funds		**137,206**	**137,206**	*40,740*
Reconciliation of funds:				
Total funds brought forward		**3,684,399**	**3,684,399**	*3,643,659*
Net movement in funds		**137,206**	**137,206**	*40,740*
Total funds carried forward		**3,821,605**	**3,821,605**	*3,684,399*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)
REGISTERED NUMBER: 00329379

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note		2024 £		*2023 £*
Fixed assets					
Tangible assets	9		**1,750,000**		*1,700,000*
Investments	11		**1,640,690**		*1,571,640*
Investment property	10		**395,000**		*395,000*
			3,785,690		*3,666,640*
Current assets					
Debtors	12	**899**		*831*	
Cash at bank and in hand		**44,626**		*26,004*	
		45,525		*26,835*	
Creditors: amounts falling due within one year	13	**(9,610)**		*(9,076)*	
Net current assets			**35,915**		*17,759*
Total net assets			**3,821,605**		*3,684,399*
Charity funds					
Unrestricted funds	14		**3,821,605**		*3,684,399*
Total funds			**3,821,605**		*3,684,399*

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2024

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Joshua Marks
.....
Joshua Marks
Chair of Trustees

Date: 07/04/2025

The notes on pages 9 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jewish Youth Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion, consisting of a large amount of liquid investments.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the attached conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets had previously been initially recognised at cost on acquisition. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

1.8 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Rental income	16,051	**16,051**
Dividends received	33,607	**33,607**
Interest received	2,777	**2,777**
	52,435	**52,435**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. Investment income (continued)

	Unrestricted funds 2023 £	*Total funds 2023 £*
Rental income	*15,648*	*15,648*
Dividends received	*33,489*	*33,489*
Interest received	*3,276*	*3,276*
	52,413	*52,413*

3. Investment management costs

	Unrestricted funds 2024 £	**Total funds 2024 £**
Investment management fees	12,091	**12,091**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Investment management fees	*11,511*	*11,511*

4. Analysis of grants

	Grants to Institutions 2024 £	**Total funds 2024 £**
Supporting Jewish Youth Organisations	77,500	**77,500**

4. Analysis of grants (continued)

	Grants to Institutions 2023 £	*Total funds 2023* £
Supporting Jewish Youth Organisations	*55,500*	*55,500*

Grants paid to educate and advance religion

	2024 £	*2023* £
Gateways	**5,000**	-
Jewish Women's Aid	**2,000**	-
Keshet Diversity	**3,000**	-
Union of Jewish Students	**1,500**	*5,000*
University Jewish Chaplaincy	**-**	*3,000*
UJIA	**20,000**	-
	31,500	*8,000*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

. **Grants paid for recreation & leisure**

	2024 £	*2023 £*
BBYO	**4,000**	*3,500*
Camp Simcha	**3,000**	*-*
CGI Edgware	**1,500**	*-*
Chabad Israeli Summer Centre	**-**	*2,500*
Friends of Bnei Akiva	**8,500**	*10,000*
Friends of the Federation of Zionist Youth	**5,500**	*3,500*
Friendship Circle	**2,000**	*3,000*
Habonim Dror	**2,000**	*3,500*
Leeds Judean (The Zone)	**-**	*5,000*
Liberal Judaism	**2,000**	*1,500*
Maccabi GB	**2,000**	*-*
Scottish Jewish Youth Alliance	**3,000**	*-*
Masorti Judaism	**3,000**	*-*
Movement for Reform Judaism	**2,000**	*3,500*
	38,500	*36,000*

Grants paid for the relief of poverty

	2024 £	*2023 £*
Chaverim	**4,000**	*-*
Side by Side (Children)	**2,500**	*2,500*
S Pinter Youth Project	**-**	*4,000*
Step by Step	**-**	*5,000*
Sunbeams	**1,000**	*-*
	7,500	*11,500*

5. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Supporting Jewish Youth Organisations	77,500	34,218	**111,718**

	Grant funding of activities 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Supporting Jewish Youth Organisations	*55,500*	*41,236*	*96,736*

Analysis of support costs

	Support Costs 2024 £	Total funds 2024 £
Wages, salaries and pension costs	13,735	**13,735**
Accounting fees	5,258	**5,258**
Bank charges	60	**60**
Insurance	831	**831**
Employee expenses	910	**910**
Membership fee	77	**77**
IT expenses	2,215	**2,215**
Governance costs	11,132	**11,132**
	34,218	**34,218**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Support Costs 2023 £	*Total funds 2023 £*
Wages, salaries and pension costs	*13,298*	*13,298*
Accounting fees	*9,076*	*9,076*
Sundry costs	*2,124*	*2,124*
Bank charges	*60*	*60*
Insurance	*1,814*	*1,814*
IT costs	*1,454*	*1,454*
Governance costs	*13,410*	*13,410*
	41,236	*41,236*

Analysis of governance costs

	2024 £	*2023 £*
Independent Examination fee	**2,349**	*2,135*
Wages, salaries and pension costs	**9,158**	*8,865*
Legal & Professional fees	**-**	*2,410*
	11,507	*13,410*

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,349 *(2023 - £2,135)*, and accounting fee of £3,309 (*2023 - £3,008*) and other fees of £5,715 (2023-£5,341)

7. Staff costs

	2024 £	*2023* *£*
Wages and salaries	**18,964**	*21,802*
Social security costs	**2,886**	*-*
Other pension costs	**1,043**	*361*
	22,893	*22,163*

The average number of persons employed by the charity during the year was as follows:

	2024 No.	*2023* *No.*
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 30 September 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 October 2023	**1,700,000**
Revaluations	**50,000**
At 30 September 2024	**1,750,000**

9. Tangible fixed assets (continued)

	Freehold property £
Net book value	
At 30 September 2024	**1,750,000**
At 30 September 2023	*1,700,000*

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2024 £	*2023 £*
Freehold property	**689,372**	*738,028*

The freehold property value is made up of a property that is not directly used by the charity. It is leased to another Registered Charity, Sadeh. Peppercorn rent of £0 (2023-£0) was charged during the current period and it was leased on the condition that the property is used for charitable purposes in line with the objectives of The Jewish Youth Fund.

The valuation at 31 December 2024 was carried out by the trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

10. Investment property

	Long term leasehold investment property £
Valuation	
At 1 October 2023	**395,000**
At 30 September 2024	**395,000**

The Trustees have considered the valuation on the Investment property for the year ended 30 September 2024 and there is no material difference to the valuation obtained at 30 September 2023.

11. Fixed asset investments

	Listed investments £	Cash held in investment portfolio £	Total £
Cost or valuation			
At 1 October 2023	**1,551,020**	**20,620**	**1,571,640**
Additions	**154,356**	**232,559**	**386,915**
Disposals	**(210,391)**	**(266,054)**	**(476,445)**
Revaluations	**158,580**	**-**	**158,580**
At 30 September 2024	**1,653,565**	**(12,875)**	**1,640,690**
Net book value			
At 30 September 2024	**1,653,565**	**(12,875)**	**1,640,690**
At 30 September 2023	*1,551,020*	*20,620*	*1,571,640*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. Debtors

	2024 £	*2023 £*
Due within one year		
Prepayments and accrued income	**899**	*831*
	899	*831*

13. Creditors: Amounts falling due within one year

	2024 £	*2023 £*
Accruals and deferred income	**9,610**	*9,076*

14. Statement of funds

Statement of funds - current year

	Balance at 1 October 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2024 £
Unrestricted funds					
General Funds - all funds	**3,684,399**	**52,435**	**(123,809)**	**208,580**	**3,821,605**

Statement of funds - prior year

	Balance at 1 October 2022 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 30 September 2023 £*
Unrestricted funds					
Reserves	*3,643,659*	*52,413*	*(108,247)*	*96,574*	*3,684,399*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,750,000	**1,750,000**
Fixed asset investments	1,640,690	**1,640,690**
Investment property	395,000	**395,000**
Current assets	45,525	**45,525**
Creditors due within one year	(9,610)	**(9,610)**
Total	3,821,605	**3,821,605**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Total funds 2023 £*
Tangible fixed assets	*1,700,000*	*1,700,000*
Fixed asset investments	*1,571,640*	*1,571,640*
Investment property	*395,000*	*395,000*
Current assets	*26,835*	*26,835*
Creditors due within one year	*(9,076)*	*(9,076)*
Total	*3,684,399*	*3,684,399*

16. Related party transactions

During the year, there were 3 grants made amounting to £3,000 to Keshet Diversity UK, £3,000 to Masorti Judaism and £1,500 to Union of Jewish Students. The charities share a common Trustee. There were also 2 grants made amounting to £5,500 to Friends of the Federation of Zionist Youth and £8,500 to Friends of Bnei Akiva of which a Trustee is an employee.

The Jewish Youth Fund

35 Ballards Lane, London N3 1XW

Date: 07/04/2025

Your ref: T0929

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

The Jewish Youth Fund

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other directors and officials of the company, the following representations in connection with your report on the company's financial statements for the year ended 30th September 2024.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.

2. We confirm that the company was entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 30th September 2024 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Section 476 of the Companies Act 2006.

3. We have fulfilled as directors our responsibility for the financial statements which give a true and fair view in accordance with the requirements of Sections 394-396 of the Companies Act 2006 and with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of those acts relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and members' meetings have been made available to you.

4. We confirm that we have maintained proper accounting records, as required by the Companies Act 2006.

5. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the company.

6. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the company's activities.

7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the company.

8. We confirm that there were no contingent liabilities at the balance sheet date.

9. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

10. We confirm that there were no transactions with related parties of the company or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.

11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

12. We confirm that all grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.

13. We confirm that there have been no restricted funds received or spent during the year as shown in the financial statements.

14. We believe that the market value of the investment property is £395,000 at the balance sheet date.

15. We confirm that Skeet House should be held at its fair value in the accounts to 30 September 2024 of £1.75m.

Yours faithfully

Joshua Marks

……

The Jewish Youth Fund
Signed on behalf of the Trustees/Directors

Jewish Youth Fund Final Accounts and LOR

Final Audit Report 2025-04-07

Created:	2025-04-07
By:	Jessica Eades (Jessica.Eades@bkl.co.uk)
Status:	Signed
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THE JEWISH YOUTH FUND

England & Wales - Charity number 251902

Accounts

Registered number: 00329379
Charity number: 251902

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

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THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Trustees	Philippa Strauss, Chairman Adam Rose, Hon Secretary Lea Helman Joshua Marks Robin Moss Joseph Woolf Gabriel Turner (appointed 15 June 2023) Sara Jacqueline Franks (appointed 15 June 2023) Philip Goldstein (resigned 6 October 2022) Stephen Spitz (resigned 4 October 2022)
Company registered number	00329379
Charity registered number	251902
Registered office	35 Ballards Lane London N3 1XW
Independent Examiner	Ian Saunderson FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC 60 Queen Victoria Street London EC4N 4TR
Advisory Board	All trustees (as listed above)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2022 to 30 September 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletins 1 and 2.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish youth organisations with projects, training and equipment.

c. Grant-making policies

The charity has continued with its grant making activities as in previous years. It has continued to invite applications from organisations working with Jewish youth throughout the United Kingdom. All applications received are considered by members of the Advisory Board which, within its resources, supports those that seem most likely to give opportunities to young Jewish people to develop in ways that are within the objectives of the charity.

Achievements and performance

a. Review of activities

The year ended 30 September 2023 saw the charity continue to focus its activities on making grants to Jewish youth charities. During the year, the charity made grants to 15 charities, totaling £57,624 (2022 - 25 charities totalling £113,750). A full list of grants awarded during the year can be found in the notes to the financial statements.

Financial review

a. Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which are made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion at the financial year end, consisting of a large amount of cash and liquid investments.

b. Reserves policy

The reserves are reviewed regularly by the Trustees and they believe that the assets of the charity are available and adequate to fulfil its obligations. As the charity has a substantial investment portfolio, and the charity has minimal ongoing committed expenses, the trustees are satisfied that the charity does not require a formal reserves policy.

c. Material investments policy

The Trustees believe that the current open market value of the leasehold property investment is reflected in these financial statements. The charity's quoted investments are managed by its Investment Advisors. Regular meetings are held with them to discuss investment policy and performance.

d. Financial performance

The trustees are satisfied with the financial performance of the charity. The charity had income of £52,413 (2022 - £61,867) and expenses, including grants of £108,247 (2022 - £221,928).

The charity gained £46,574 (2022 - decreased by £119,156) through the revaluation of investment assets, and in addition the charity gained £50,000 (2022: gained £400,000) on the revaluation of tangible fixed assets.

The overall net movement in funds during the year was £40,740 (2022 - surplus £120,783). At the year end the charity had unrestricted funds of £3,684,399 (2022 - £3,643,659).

Structure, governance and management

a. Constitution

The Jewish Youth Fund is an incorporated company (1st July 1937) limited by guarantee. The governing document of the charity is its Memorandum and Articles of Association which were modified by Special Resolutions passed on 8th March 1967, 24th January 1966 and 28th June 2007. It is a registered charity, number 251902 and also registered with Companies House with number 00329379.

The principal object of the charity is to educate and advance religion among young persons of the Jewish faith within the United Kingdom; and to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare for young persons of the Jewish faith within the United Kingdom with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

b. Methods of appointment or election of Trustees

Under the terms of the Memorandum and Articles of Association, the permanent number of Trustees is limited to ten. In the event of a vacancy arising, the remaining Trustees have the power to fill that vacancy, having taken into account the skills required for the office.

c. Organisational structure and decision-making policies

The business and affairs of the charity are managed by the Advisory Group, which includes the trustees. Day to day management of the charity is delegated to the operational director, Julia Samuel, until her resignation on 30 June 2023. From 4 September 2023, Caron Plein became administrator of the charity.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue supporting appropriate work with Jewish youth as it has always done.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Philippa Strauss
Trustee
Date: 06/03/2024

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Independent Examiner's Report to the Trustees of The Jewish Youth Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2023.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Ian Saunderson Dated: 06/03/2024

Ian Saunderson FCA

BKL Audit LLP
Chartered Accountants

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Investments	2	**52,413**	**52,413**	*58,929*
Other income	3	**-**	**-**	*2,938*
Total income		**52,413**	**52,413**	*61,867*
Expenditure on:				
Raising funds - investment management fees	4	**11,511**	**11,511**	*13,394*
Charitable activities		**96,736**	**96,736**	*208,534*
Total expenditure		**108,247**	**108,247**	*221,928*
Net expenditure before net gains/(losses) on investments		**(55,834)**	**(55,834)**	*(160,061)*
Net (losses)/gains on investments		**46,574**	**46,574**	*(119,156)*
Net movement in funds before other recognised gains/(losses)		**(9,260)**	**(9,260)**	*(279,217)*
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		**50,000**	**50,000**	*400,000*
Net movement in funds		**40,740**	**40,740**	*120,783*
Reconciliation of funds:				
Total funds brought forward		**3,643,659**	**3,643,659**	*3,522,876*
Net movement in funds		**40,740**	**40,740**	*120,783*
Total funds carried forward		**3,684,399**	**3,684,399**	*3,643,659*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)
REGISTERED NUMBER: 00329379

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note		2023 £		*2022 £*
Fixed assets					
Tangible assets	10		**1,700,000**		*1,650,000*
Investments	12		**1,571,640**		*1,566,477*
Investment property	11		**395,000**		*395,000*
			3,666,640		*3,611,477*
Current assets					
Debtors	13	**831**		*802*	
Cash at bank and in hand		**26,004**		*41,393*	
		26,835		*42,195*	
Creditors: amounts falling due within one year	14	**(9,076)**		*(10,013)*	
Net current assets			**17,759**		*32,182*
Total assets less current liabilities			**3,684,399**		*3,643,659*
Total net assets			**3,684,399**		*3,643,659*
Charity funds					
Unrestricted funds	15		**3,684,399**		*3,643,659*
Total funds			**3,684,399**		*3,643,659*

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2023

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Philippa Strauss
Trustee

Date: 06/03/2024

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jewish Youth Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion, consisting of a large amount of liquid investments.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the attached conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets had previously been initially recognised at cost on acquisition. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.8 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	15,648	**15,648**
Dividends received	33,489	**33,489**
Interest received	3,276	**3,276**
	52,413	**52,413**

2. Investment income (continued)

	Unrestricted funds 2022 £	*Total funds 2022 £*
Rental income	*17,877*	*17,877*
Dividends received	*36,029*	*36,029*
Interest received	*5,023*	*5,023*
	58,929	*58,929*

3. Other incoming resources

	Total funds 2023 £
Other exceptional income	**-**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Other exceptional income	*2,938*	*2,938*

4. Investment management costs

	Unrestricted funds 2023 £	**Total funds 2023 £**
Investment management fees	11,511	**11,511**

4. Investment management costs (continued)

	Unrestricted funds 2022 £	*Total funds 2022 £*
Investment management fees	*13,394*	*13,394*

5. Analysis of grants

	Grants to Institutions 2023 £	**Total funds 2023 £**
Supporting Jewish Youth Organisations	55,500	**55,500**

	Grants to Institutions 2022 £	*Total funds 2022 £*
Supporting Jewish Youth Organisations	*113,750*	*113,750*

Grants paid to educate and advance religion

	2023 £	*2022 £*
March of the Living UK	**-**	*5,000*
University of Jewish Chaplaincy	**3,000**	*10,000*
Union of Jewish Students	**5,000**	*12,500*
	8,000	*27,500*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

. **Grants paid for recreation & leisure**

	2023 £	*2022 £*
BBYO	**3,500**	*6,500*
Camp Simcha	**-**	*5,000*
Chabad Israeli Summer Centre	**2,500**	-
Edgware 11th Jewish Scouts	**-**	*1,500*
EAYC	**-**	*1,000*
Friendship Circle	**3,000**	*4,000*
Friends of Bnei Akiva	**10,000**	*10,500*
FZY	**3,500**	*7,500*
Habonim Dror	**3,500**	*3,500*
Jewish Music Institute	**-**	*2,000*
JLGB	**-**	*4,000*
Leeds Judean (The Zone)	**5,000**	-
Liberal Judaism	**1,500**	*2,000*
Maccabi GB	**-**	*8,000*
Movement for Reform Judaism	**3,500**	*4,000*
Noam	**-**	*6,000*
Project Impact	**-**	*1,250*
S Pinter Youth Summer Grants	**4,000**	-
TAL	**-**	*1,000*
	40,000	*67,750*

Grants paid for the relief of poverty

	2023 £	*2022 £*
Bikkur Cholim D'Satmar	**-**	*2,500*
Chaverim	**-**	*2,000*
Keren	**-**	*5,000*
Lubavitch of Edgware	**-**	*2,500*
Norwood (Unity)	**-**	*2,500*
Side by Side (Children)	**2,500**	-
Step by Step	**5,000**	-
SPYP	**-**	*2,500*
Sunbeams	**-**	*1,500*
	7,500	*18,500*

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Supporting Jewish Youth Organisations	55,500	41,236	**96,736**

	Grant funding of activities 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Supporting Jewish Youth Organisations	*113,750*	*94,784*	*208,534*

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2023 £	Total funds 2023 £
Wages, salaries and pension costs	13,298	**13,298**
Accounting fees	9,076	**9,076**
Sundry costs	2,124	**2,124**
Bank charges	60	**60**
Insurance	1,814	**1,814**
IT costs	1,454	**1,454**
Governance costs	13,410	**13,410**
	41,236	**41,236**

	Support Costs 2022 £	*Total funds 2022 £*
Wages, salaries and pension costs	*17,702*	*17,702*
Accounting fees	*7,118*	*7,118*
Sundry costs	*1,279*	*1,279*
Bank charges	*90*	*90*
Insurance	*713*	*713*
Property costs	*53,019*	*53,019*
IT costs	*1,062*	*1,062*
Governance costs	*13,801*	*13,801*
	94,784	*94,784*

Analysis of governance costs

	2023	2022
	£	£
Independent Examination fee	**1,960**	*1,782*
Wages, salaries and pension costs	**8,865**	*8,847*
	10,825	*10,629*

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,960 *(2022 - £1,620)*, and accounting fee of £2,614 (*2022 - £2,376*) and other fees of £5,341 (2022-£4,742)

8. Staff costs

	2023	2022
	£	£
Wages and salaries	**21,802**	*28,396*
Other pension costs	**361**	*664*
	22,163	*29,060*

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 30 September 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 October 2022	**1,650,000**
Revaluations	**50,000**
At 30 September 2023	**1,700,000**
Net book value	
At 30 September 2023	**1,700,000**
At 30 September 2022	*1,650,000*

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2023 £	*2022 £*
Freehold property	**786,683**	*835,339*

The freehold property value is made up of a property that is not directly used by the charity. It is leased to another Registered Charity, Sadeh. Peppercorn rent of £0 (2022-£100) was charged during the current period and it was leased on the condition that the property is used for charitable purposes in line with the objectives of The Jewish Youth Fund.

11. Investment property

	Long term leasehold investment property £
Valuation	
At 1 October 2022	**395,000**
At 30 September 2023	**395,000**

The Trustees have obtained a professional valuation on the Investment property for the year ended 30 September 2023 and there is no material difference to the valuation obtained at 30 September 2022.

12. Fixed asset investments

	Listed investments £	Cash held in investment portfolio £	Total £
Cost or valuation			
At 1 October 2022	**1,497,207**	**69,270**	**1,566,477**
Additions	**270,256**	**279,117**	**549,373**
Disposals	**(263,117)**	**(327,767)**	**(590,884)**
Revaluations	**46,674**	**-**	**46,674**
At 30 September 2023	**1,551,020**	**20,620**	**1,571,640**
Net book value			
At 30 September 2023	**1,551,020**	**20,620**	**1,571,640**
At 30 September 2022	*1,497,207*	*69,270*	*1,566,477*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

13. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	**831**	*802*
	831	*802*

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**9,076**	*9,013*
Grant creditors	**-**	*1,000*
	9,076	*10,013*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2023 £
Unrestricted funds					
Reserves	**3,643,659**	**52,413**	**(108,247)**	**96,574**	**3,684,399**

Statement of funds - prior year

	Balance at 1 October 2021 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 30 September 2022 £*
Unrestricted funds					
Reserves	*3,522,876*	*61,867*	*(221,928)*	*280,844*	*3,643,659*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,700,000	**1,700,000**
Fixed asset investments	1,571,640	**1,571,640**
Investment property	395,000	**395,000**
Current assets	26,835	**26,835**
Creditors due within one year	(9,076)	**(9,076)**
Total	3,684,399	**3,684,399**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022* £
Tangible fixed assets	*1,650,000*	*1,650,000*
Fixed asset investments	*1,566,477*	*1,566,477*
Investment property	*395,000*	*395,000*
Current assets	*42,195*	*42,195*
Creditors due within one year	*(10,013)*	*(10,013)*
Total	*3,643,659*	*3,643,659*

17. Related party transactions

Peppercorn rent of £100 was charged during the prior year.

THE JEWISH YOUTH FUND

England & Wales - Charity number 251902

Accounts

Registered number: 00329379
Charity number: 251902

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

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THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	Philippa Strauss, Chairman Stephen Spitz, Chairman (resigned 4 October 2022) Adam Rose, Hon Secretary Philip Goldstein, Treasurer (resigned 6 October 2022) Lea Helman Joshua Marks (appointed 22 September 2022) Jonathon, Lord Morris of Kenwood (resigned 24 February 2022) Robin Moss (appointed 24 February 2022) Oliver Swerdlow (resigned 17 August 2022) Joseph Woolf
Company registered number	00329379
Charity registered number	251902
Registered office	35 Ballards Lane London N3 1XW
Company secretary	Julia Samuel
Independent Examiner	Ian Saunderson FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC 60 Queen Victoria Street London EC4N 4TR
Advisory Board	All trustees (as listed above)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2021 to 30 September 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as amended by Update Bulletins 1 and 2.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish youth organisations with projects, training and equipment.

c. Grant-making policies

The charity has continued with its grant making activities as in previous years. It has continued to invite applications from organisations working with Jewish youth throughout the United Kingdom. All applications received are considered by members of the Advisory Board which, within its resources, supports those that seem most likely to give opportunities to young Jewish people to develop in ways that are within the objectives of the charity.

Achievements and performance

a. Review of activities

The year ended 30 September 2022 saw the charity continue to focus its activities on making grants to Jewish youth charities. During the year, the charity made grants to 25 charities, totaling £113,750 (2021 - 15 charities totalling £74,500). A full list of grants awarded during the year can be found in the notes to the financial statements.

Financial review

a. Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which are made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion at the financial year end, consisting of a large amount of cash and liquid investments.

b. Reserves policy

The reserves are reviewed regularly by the Trustees and they believe that the assets of the charity are available and adequate to fulfil its obligations. As the charity has a substantial investment portfolio, and the charity has minimal ongoing committed expenses, the trustees are satisfied that the charity does not require a formal reserves policy.

c. Material investments policy

The Trustees believe that the current open market value of the leasehold property investment is reflected in these financial statements. The charity's quoted investments are managed by its Investment Advisors. Regular meetings are held with them to discuss investment policy and performance.

d. Financial performance

The trustees are satisfied with the financial performance of the charity. The charity had income of £61,867 (2021 - £75,050) and expenses, including grants of £221,928 (2021 - £122,253).

There was a significant increase in property costs in the year due to essential refurbishment works on the investment property and ongoing issues in relation to the freehold property.

The charity lost £119,156 (2021 - increased by £230,474) through the revaluation of investment assets, however gained £400,000 (2021: gained £317,349) on the revaluation of tangible fixed assets.

The overall net movement in funds during the year was £120,783 (2021 - surplus £500,350). At the year end the charity had unrestricted funds of £3,643,659 (2021 - £3,522,876).

Structure, governance and management

a. Constitution

The Jewish Youth Fund is an incorporated company (1st July 1937) limited by guarantee. The governing document of the charity is its Memorandum and Articles of Association which were modified by Special Resolutions passed on 8th March 1967, 24th January 1966 and 28th June 2007. It is a registered charity, number 251902 and also registered with Companies House with number 00329379.

The principal object of the charity is to educate and advance religion among young persons of the Jewish faith within the United Kingdom; and to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare for young persons of the Jewish faith within the United Kingdom with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

b. Methods of appointment or election of Trustees

Under the terms of the Memorandum and Articles of Association, the permanent number of Trustees is limited to ten. In the event of a vacancy arising, the remaining Trustees have the power to fill that vacancy, having taken into account the skills required for the office.

c. Organisational structure and decision-making policies

The business and affairs of the charity are managed by the Advisory Group, which includes the trustees. Day to day management of the charity is delegated to the operational director, Julia Samuel.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue supporting appropriate work with Jewish youth as it has always done.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

P.Strauss

.....
Philippa Strauss
(Chair of Trustees)
Date: 27/02/2023

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Independent Examiner's Report to the Trustees of The Jewish Youth Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2022.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson* Dated: 27/02/2023

Ian Saunderson FCA

Berg Kaprow Lewis LLP
Chartered Accountants

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Investments	2	**58,929**	**58,929**	*60,151*
Other income	3	**2,938**	**2,938**	*14,899*
Total income		**61,867**	**61,867**	*75,050*
Expenditure on:				
Raising funds - investment management fees	4	**13,394**	**13,394**	*11,900*
Charitable activities		**208,534**	**208,534**	*110,623*
Total expenditure		**221,928**	**221,928**	*122,523*
Net expenditure before net (losses)/gains on investments		**(160,061)**	**(160,061)**	*(47,473)*
Net (losses)/gains on investments		**(119,156)**	**(119,156)**	*230,474*
Net movement in funds before other recognised gains		**(279,217)**	**(279,217)**	*183,001*
Other recognised gains:				
Gains on revaluation of fixed assets		**400,000**	**400,000**	*317,349*
Net movement in funds		**120,783**	**120,783**	*500,350*
Reconciliation of funds:				
Total funds brought forward		**3,522,876**	**3,522,876**	*3,022,526*
Net movement in funds		**120,783**	**120,783**	*500,350*
Total funds carried forward		**3,643,659**	**3,643,659**	*3,522,876*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)
REGISTERED NUMBER: 00329379

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note		2022 £		*2021 £*
Fixed assets					
Tangible assets	10		**1,650,000**		*1,250,000*
Investments	12		**1,566,477**		*1,875,350*
Investment property	11		**395,000**		*368,352*
			3,611,477		*3,493,702*
Current assets					
Debtors	13	**802**		*713*	
Cash at bank and in hand		**41,393**		*36,655*	
		42,195		*37,368*	
Creditors: amounts falling due within one year	14	**(10,013)**		*(8,194)*	
Net current assets			**32,182**		*29,174*
Total assets less current liabilities			**3,643,659**		*3,522,876*
Total net assets			**3,643,659**		*3,522,876*
Charity funds					
Unrestricted funds	15		**3,643,659**		*3,522,876*
Total funds			**3,643,659**		*3,522,876*

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P.Strauss

.....
Philippa Strauss
(Chair of Trustees)

Date: 27/02/2023

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jewish Youth Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion, consisting of a large amount of liquid investments.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the attached conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets had previously been initially recognised at cost on acquisition. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- Straight line over 4 years

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.8 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. Accounting policies (continued)

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income	17,877	**17,877**
Dividends received	36,029	**36,029**
Interest received	5,023	**5,023**
	58,929	**58,929**

2. Investment income (continued)

	Unrestricted funds 2021 £	*Total funds 2021 £*
Rental income	*16,900*	*16,900*
Dividends received	*38,553*	*38,553*
Interest received	*4,698*	*4,698*
	60,151	*60,151*

3. Other incoming resources

	Unrestricted funds 2022 £	**Total funds 2022 £**
Other exceptional income	2,938	**2,938**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Other exceptional income	*14,899*	*14,899*

4. Investment management costs

	Unrestricted funds 2022 £	**Total funds 2022 £**
Investment management fees	13,394	**13,394**

4. Investment management costs (continued)

	Unrestricted funds 2021 £	*Total funds 2021 £*
Investment management fees	*11,900*	*11,900*

5. Analysis of grants

	Grants to Institutions 2022 £	**Total funds 2022 £**
Grants paid to educate and advance religion	27,500	**27,500**
Grants paid for recreation and leisure	67,750	**67,750**
Grants paid for the relief of poverty	18,500	**18,500**
	113,750	**113,750**

	Grants to Institutions 2021 £	*Total funds 2021 £*
Grants paid to educate and advance religion	*8,000*	*8,000*
Grants paid for recreation and leisure	*61,500*	*61,500*
Grants paid for the relief of poverty	*5,000*	*5,000*
	74,500	*74,500*

Grants paid to educate and advance religion

	2022 £	*2021* *£*
March of the Living UK	**5,000**	-
Leeds Judean (The Zone)	**-**	*4,000*
University of Jewish Chaplaincy	**10,000**	*4,000*
Union of Jewish Students	**12,500**	-
	27,500	*8,000*

. **Grants paid for recreation & leisure**

	2022 £	*2021* *£*
BBYO	**6,500**	*8,000*
Camp Simcha	**5,000**	*4,000*
Edgware 11th Jewish Scouts	**1,500**	-
EAYC	**1,000**	-
Friendship Circle	**4,000**	*4,000*
Friends of Bnei Akiva	**10,500**	*11,000*
FZY	**7,500**	*5,000*
Habonim Dror	**3,500**	*5,000*
Jewish Music Institute	**2,000**	-
JLGB	**4,000**	*4,000*
Liberal Judaism	**2,000**	*5,000*
Maccabi GB	**8,000**	*3,500*
Movement for Reform Judaism	**4,000**	*5,000*
Noam	**6,000**	*7,000*
Project Impact	**1,250**	-
TAL	**1,000**	-
	67,750	*61,500*

Grants paid for the relief of poverty

	2022 £	*2021* *£*
Bikkur Cholim D'Satmar	**2,500**	-
Chaverim	**2,000**	-
Keren	**5,000**	-
Lubavitch of Edgware	**2,500**	-
Norwood (Unity)	**2,500**	-
Side by Side (Children)	**-**	*3,500*
SPYP	**2,500**	*1,500*
Sunbeams	**1,500**	-
	18,500	*5,000*

6. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Support costs	-	94,784	**94,784**
Grants paid to educate and advance religion	27,500	-	**27,500**
Grants paid for recreation and leisure	67,750	-	**67,750**
Grants paid for the relief of poverty	18,500	-	**18,500**
	113,750	94,784	**208,534**

6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2021 £	*Support costs 2021* £	*Total funds 2021* £
Support costs	-	*36,123*	*36,123*
Grants paid to educate and advance religion	*8,000*	-	*8,000*
Grants paid for recreation and leisure	*61,500*	-	*61,500*
Grants paid for the relief of poverty	*5,000*	-	*5,000*
	74,500	*36,123*	*110,623*

Analysis of support costs

	Support Costs 2022 £	**Total funds 2022 £**
Wages, salaries and pension costs	17,702	**17,702**
Accounting fees	7,118	**7,118**
Sundry costs	1,279	**1,279**
Bank charges	90	**90**
Insurance	713	**713**
Property costs	53,019	**53,019**
IT costs	1,062	**1,062**
Governance costs	13,801	**13,801**
	94,784	**94,784**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Support Costs 2021 £	*Total funds 2021* £
Wages, salaries and pension costs	*13,851*	*13,851*
Accounting fees	*4,140*	*4,140*
Sundry costs	*141*	*141*
Bank charges	*201*	*201*
Insurance	*868*	*868*
Property costs	*4,221*	*4,221*
IT costs	*2,234*	*2,234*
Governance costs	*10,467*	*10,467*
	36,123	*36,123*

Analysis of governance costs

	2022 £	*2021* £
Independent Examination fee	**1,620**	*1,560*
Wages, salaries and pension costs	**8,847**	*9,700*
	10,467	*11,260*

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,620 (*2021 - £1,560*), an accounting fee of £2,376 (*2021 - £2,160*) and other fees of £4,742 (2021 - £1,980).

8. Staff costs

	2022 £	*2021* £
Wages and salaries	**28,396**	*22,118*
Other pension costs	**664**	*580*
	29,060	*22,698*

8. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	*2021* *No.*
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 30 September 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

10. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 October 2021	**1,250,000**	**822**	**1,250,822**
Disposals	**-**	**(822)**	**(822)**
Revaluations	**400,000**	**-**	**400,000**
At 30 September 2022	**1,650,000**	**-**	**1,650,000**
At 1 October 2021	**-**	**822**	**822**
On disposals	**-**	**(822)**	**(822)**
At 30 September 2022	**-**	**-**	**-**
Net book value			
At 30 September 2022	**1,650,000**	**-**	**1,650,000**
At 30 September 2021	*1,250,000*	*-*	*1,250,000*

10. Tangible fixed assets (continued)

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2022 £	*2021* *£*
Freehold property	**835,339**	*883,995*

The freehold property value is made up of a property that is not directly used by the charity. It is leased to another Registered Charity, Sadeh. Peppercorn rent of £100 was charged during the current period and it was leased on the condition that the property is used for charitable purposes in line with the objectives of The Jewish Youth Fund.

11. Investment property

	Long term leasehold investment property £
Valuation	
At 1 October 2021	**368,352**
Surplus on revaluation	**26,648**
At 30 September 2022	**395,000**

The Trustees have obtained a professional valuation on the Investment property for the year ended 30 September 2022.

12. Fixed asset investments

	Listed investments £	Cash held in investment portfolio £	Total £
Cost or valuation			
At 1 October 2021	**1,819,167**	**56,183**	**1,875,350**
Additions	**207,625**	**383,781**	**591,406**
Disposals	**(383,781)**	**(370,694)**	**(754,475)**
Revaluations	**(145,804)**	**-**	**(145,804)**
At 30 September 2022	**1,497,207**	**69,270**	**1,566,477**
Net book value			
At 30 September 2022	**1,497,207**	**69,270**	**1,566,477**
At 30 September 2021	*1,819,167*	*56,183*	*1,875,350*

13. Debtors

	2022 £	*2021 £*
Due within one year		
Prepayments and accrued income	**802**	*713*
	802	*713*

14. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Accruals and deferred income	**9,013**	*8,194*
Grant creditors	**1,000**	-
	10,013	*8,194*

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2022 £
Unrestricted funds					
Reserves	**3,522,876**	**61,867**	**(221,928)**	**280,844**	**3,643,659**

Statement of funds - prior year

	Balance at 1 October 2020 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 30 September 2021 £*
Unrestricted funds					
Reserves	*3,022,526*	*75,050*	*(122,523)*	*547,823*	*3,522,876*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,650,000	**1,650,000**
Fixed asset investments	1,566,477	**1,566,477**
Investment property	395,000	**395,000**
Current assets	42,195	**42,195**
Creditors due within one year	(10,013)	**(10,013)**
Total	3,643,659	**3,643,659**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Total funds 2021* £
Tangible fixed assets	*1,250,000*	*1,250,000*
Fixed asset investments	*1,875,350*	*1,875,350*
Investment property	*368,352*	*368,352*
Current assets	*37,368*	*37,368*
Creditors due within one year	*(8,194)*	*(8,194)*
Total	*3,522,876*	*3,522,876*

17. Related party transactions

During the year, grants of £22,000 were made to charities with common Trustees (2021: £8,000).

A lease agreement is in place between Sadeh and Jewish Youth Fund. Sadeh had a common Trustee with The Jewish Youth Fund, Philippa Strauss. This common Trusteeship ended on 14 February 2022 when Philippa Strauss resigned as a Trustee of Sadeh. Peppercorn rent of £100 was charged during the current and prior year.

THE JEWISH YOUTH FUND

England & Wales - Charity number 251902

Accounts

Registered number: 00329379
Charity number: 251902

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

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THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees	Stephen Spitz, Chairman Philippa Strauss, Vice-Chairman Adam Rose, Hon Secretary David Goldberg (resigned 23 June 2021) Jonathan, Lord Morris of Kenwood (resigned 24 February 2022) Ruth, Lady Morris of Kenwood CBE (resigned 23 June 2021) Philip Goldstein, Treasurer Elliot Simberg (resigned 23 June 2021) Simon Cutner (resigned 13 September 2021) Joseph Woolf Lea Helman (appointed 23 June 2021) Oliver Swerdlow (appointed 18 November 2021) Esmond Rosen (resigned 23 June 2021) Robin Moss (appointed 24 February 2022)
Company registered number	00329379
Charity registered number	251902
Registered office	35 Ballards Lane London N3 1XW
Company secretary	Julia Samuel
Accountants	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC 60 Queen Victoria Street London EC4N 4TR
Advisory Board	All trustees (as listed above)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 October 2020 to 30 September 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity supports Jewish youth work, leisure activities and informal education for young Jews by providing grants to assist Jewish youth organisations with projects, training and equipment.

c. Grant-making policies

The charity has continued with its grant making activities as in previous years. It has continued to invite applications from organisations working with Jewish youth throughout the United Kingdom. All applications received are considered by members of the Advisory Board which, within its resources, supports those that seem most likely to give opportunities to young Jewish people to develop in ways that are within the objectives of the charity.

Achievements and performance

a. Review of activities

The year ended 30 September 2021 saw the charity continue to focus its activities on making grants to Jewish youth charities. During the year, the charity made grants to 15 charities, totaling £74,500 (2020 - 15 charities totalling £94,630). A full list of grants awarded during the year can be found in the notes to the financial statements.

Financial review

a. Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which are made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion at he financial year end, consisting of a large amount of cash and liquid investments. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

b. Reserves policy

The reserves are reviewed regularly by the Trustees and they believe that the assets of the charity are available and adequate to fulfil its obligations. As the charity has a substantial investment portfolio, and the charity has minimal ongoing committed expenses, the trustees are satisfied that the charity does not require a formal reserves policy.

c. Material investments policy

The Trustees believe that the current open market value of the leasehold property investment is reflected in these financial statements. The charity's quoted investments are managed by its Investment Advisors. Regular meetings are held with them to discuss investment policy and performance.

d. Financial performance

The trustees are satisfied with the financial performance of the charity. The charity had income of £75,050 (2020 - £75,761) and expenses, including grants of £122,253 (2020 - £194,228).

The investment portfolio of the charity increased by £230,474 (2020 - decreased by £244,797).

The overall surplus of the charity during the year was £350,350 (2020 - deficit £363,264). At the year end the charity had unrestricted funds of £3,522,876 (2020 - £3,022,526).

Structure, governance and management

a. Constitution

The Jewish Youth Fund is an incorporated company (1st July 1937) limited by guarantee. The governing document of the charity is its Memorandum and Articles of Association which were modified by Special Resolutions passed on 8th March 1967, 24th January 1966 and 28th June 2007. It is a registered charity, number 251902.

The principal object of the charity is to educate and advance religion among young persons of the Jewish faith within the United Kingdom; and to provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare for young persons of the Jewish faith within the United Kingdom with the object of improving the conditions of life for the persons for whom such facilities are primarily intended.

b. Methods of appointment or election of Trustees

Under the terms of the Memorandum and Articles of Association, the permanent number of Trustees is limited to ten. In the event of a vacancy arising, the remaining Trustees have the power to fill that vacancy, having taken into account the skills required for the office.

c. Organisational structure and decision-making policies

The business and affairs of the charity are managed by the Advisory Group, which includes the trustees. Day to day management of the charity is delegated to the operational director, Julia Samuel.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue supporting appropriate work with Jewish youth as it has always done.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Philip Goldstein

.....
Philip Goldstein
Treasurer
Date: 28/02/2022

THE JEWISH YOUTH FUND
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent Examiner's Report to the Trustees of The Jewish Youth Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Ian Saunderson 28/02/2022

Signed: Dated:

Ian Saunderson FCA

Berg Kaprow Lewis LLP
Chartered Accountants

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:				
Investments	2	**60,151**	**60,151**	*58,710*
Other income	3	**14,899**	**14,899**	*17,051*
Total income		**75,050**	**75,050**	*75,761*
Expenditure on:				
Raising funds - investment management fees	4	**11,900**	**11,900**	*14,527*
Charitable activities		**110,623**	**110,623**	*179,701*
Total expenditure		**122,523**	**122,523**	*194,228*
Net expenditure before net gains/(losses) on investments		**(47,473)**	**(47,473)**	*(118,467)*
Net (losses)/gains on investments		**230,474**	**230,474**	*(244,797)*
Net movement in funds before other recognised gains		**183,001**	**183,001**	*(363,264)*
Other recognised gains:				
Gains on revaluation of fixed assets		**317,349**	**317,349**	-
Net movement in funds		**500,350**	**500,350**	*(363,264)*
Reconciliation of funds:				
Total funds brought forward		**3,022,526**	**3,022,526**	*3,385,790*
Net movement in funds		**500,350**	**500,350**	*(363,264)*
Total funds carried forward		**3,522,876**	**3,522,876**	*3,022,526*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE JEWISH YOUTH FUND

(A Company Limited by Guarantee)
REGISTERED NUMBER: 00329379

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note		2021 £		*2020 £*
Fixed assets					
Tangible assets	10		**1,250,000**		*927,651*
Investments	12		**1,875,350**		*1,573,028*
Investment property	11		**368,352**		*368,352*
			3,493,702		*2,869,031*
Current assets					
Debtors	13	**713**		*100,867*	
Cash at bank and in hand		**36,655**		*61,052*	
		37,368		*161,919*	
Creditors: amounts falling due within one year	14	**(8,194)**		*(8,424)*	
Net current assets			**29,174**		*153,495*
Total assets less current liabilities			**3,522,876**		*3,022,526*
Total net assets			**3,522,876**		*3,022,526*
Charity funds					
Unrestricted funds	15		**3,522,876**		*3,022,526*
Total funds			**3,522,876**		*3,022,526*

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2021

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Philip Goldstein

.....
Philip Goldstein
Treasurer

Date: 28/02/2022

The notes on pages 9 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Jewish Youth Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Charity's fixed costs are minimal relative to its overall reserves, with a large portion of the expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset postion, consisting of a large amount of liquid investments. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the operations of the charity are not likely to be affected in a material manner by the current Coronavirus outbreak.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the attached conditions are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1. Accounting policies (continued)

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets had previously been initially recognised at cost on acquisition. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a charity may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Statement of Financial Activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- Straight line over 4 years

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

1.8 Investment property

Investment property is carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

1. Accounting policies (continued)

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Rental income	16,900	**16,900**
Dividends received	38,553	**38,553**
Interest received	4,698	**4,698**
	60,151	**60,151**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Dividends received	*50,188*	*50,188*
Interest received	*8,522*	*8,522*
	58,710	*58,710*

3. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Other exceptional income	14,899	**14,899**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Other exceptional income	*17,051*	*17,051*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £
Investment management fees	11,900	**11,900**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Investment management fees	*14,527*	*14,527*

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants paid to educate and advance religion	54,000	**54,000**
Grants paid for recreation and leisure	11,500	**11,500**
Grants paid for the relief of poverty	9,000	**9,000**
	74,500	**74,500**

	Grants to Institutions 2020 £	*Total funds 2020 £*
Grants paid to educate and advance religion	*53,230*	*53,230*
Grants paid for recreation and leisure	*31,400*	*31,400*
Grants paid for the relief of poverty	*10,000*	*10,000*
	94,630	*94,630*

Grants paid to educate and advance religion

	2021 £	*2020* *£*
BBYO	**8,000**	*5,000*
Friends of Bnei Akiva	**11,000**	*5,000*
Friends of FZY	**5,000**	*-*
Habonim Dror	**5,000**	*5,000*
Jewish Care (Redbridge Jewish Youth & Community Centre)	**-**	*8,730*
Kisharon	**-**	*5,000*
Liberal Judaism	**5,000**	*-*
Limmud	**-**	*3,000*
Movement for Reform Judaism	**5,000**	*-*
Noam	**7,000**	*5,000*
The Zone Leeds	**4,000**	*-*
UJIA	**-**	*6,500*
University Jewish Chaplaincy	**4,000**	*10,000*
	54,000	*53,230*

Grants paid for recreation and leisure

	2021 £	*2020* *£*
Acheinu / Boys Clubhouse	**-**	*2,500*
Camp Simcha	**4,000**	*-*
JLGB	**4,000**	*10,000*
Leeds Judaean TA The Zone	**-**	*7,500*
Maccabi GB Sports Leadership	**3,500**	*7,500*
Sadeh	**-**	*3,900*
	11,500	*31,400*

Grants paid for the relief of poverty

	2021 £	*2020 £*
Friendship Circle	**4,000**	-
Jewish Volunteering Network	**-**	*10,000*
Side by Side (Children)	**3,500**	-
S Pinter Youth Project	**1,500**	-
	9,000	*10,000*

6. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Support costs	-	36,123	**36,123**
Grants paid to educate and advance religion	54,000	-	**54,000**
Grants paid for recreation and leisure	11,500	-	**11,500**
Grants paid for the relief of poverty	9,000	-	**9,000**
	74,500	36,123	**110,623**

	Grant funding of activities 2020 £	*Support costs 2020 £*	*Total funds 2020 £*
Support costs	-	*85,071*	*85,071*
Grants paid to educate and advance religion	*53,230*	-	*53,230*
Grants paid for recreation and leisure	*31,400*	-	*31,400*
Grants paid for the relief of poverty	*10,000*	-	*10,000*
	94,630	*85,071*	*179,701*

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Costs 2021 £	Total funds 2021 £
Wages, salaries and pension costs	13,851	**13,851**
Accounting fees	4,140	**4,140**
Sundry costs	141	**141**
Bank charges	201	**201**
Insurance	868	**868**
Property costs	4,221	**4,221**
IT costs	2,234	**2,234**
Governance costs	10,467	**10,467**
	36,123	**36,123**

	Support Costs 2020 £	*Total funds 2020 £*
Wages, salaries and pension costs	*15,278*	*15,278*
Depreciation	*48,557*	*48,557*
Accounting fees	*4,434*	*4,434*
Sundry costs	*925*	*925*
Bank charges	*81*	*81*
Insurance	*858*	*858*
IT costs	*536*	*536*
Repairs and maintenance	*3,142*	*3,142*
Governance costs	*11,260*	*11,260*
	85,071	*85,071*

Analysis of governance costs

	2021 £	*2020 £*
Independent Examination fee	**1,620**	*1,560*
Wages, salaries and pension costs	**8,847**	*9,700*
	10,467	*11,260*

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,620 (*2020 - £1,560*), an accounting fee of £2,160 (*2020 - £2,100*) and other fees of £1,980 (2020 - £2,334).

8. Staff costs

	2021 £	*2020 £*
Wages and salaries	**22,118**	*24,250*
Other pension costs	**580**	*728*
	22,698	*24,978*

The average number of persons employed by the charity during the year was as follows:

	2021 No.	*2020 No.*
Employees	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 30 September 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 October 2020	**1,454,670**	**822**	**1,455,492**
Additions	**5,000**	**-**	**5,000**
Revaluations	**(209,670)**	**-**	**(209,670)**
At 30 September 2021	**1,250,000**	**822**	**1,250,822**
Depreciation			
At 1 October 2020	**527,019**	**822**	**527,841**
On revalued assets	**(527,019)**	**-**	**(527,019)**
At 30 September 2021	**-**	**822**	**822**
Net book value			
At 30 September 2021	**1,250,000**	**-**	**1,250,000**
At 30 September 2020	*927,651*	*-*	*927,651*

The charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2021 £	*2020 £*
Freehold property	**883,995**	*927,651*

The freehold property value is made up of a property that is not directly used by the charity. It is leased to another Registered Charity, Sadeh. Peppercorn rent of £1 was charged during the current and it leased on the condition that the property is used for charitable purposes in line with the objectives of The Jewish Youth Fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

11. Investment property

	Long term leasehold investment property £
Valuation	
At 1 October 2020	**368,352**
Additions	**11,570**
Surplus on revaluation	**(11,570)**
At 30 September 2021	**368,352**

The trustees believe that there has been no material change in the market value since the purchase of the property during the prior year.

12. Fixed asset investments

	Listed investments £	Cash held in investment portfolio £	Total £
Cost or valuation			
At 1 October 2020	**1,566,735**	**6,293**	**1,573,028**
Additions	**449,506**	**589,118**	**1,038,624**
Disposals	**(439,118)**	**(539,228)**	**(978,346)**
Revaluations	**242,044**	**-**	**242,044**
At 30 September 2021	**1,819,167**	**56,183**	**1,875,350**
Net book value			
At 30 September 2021	**1,819,167**	**56,183**	**1,875,350**
At 30 September 2020	*1,566,735*	*6,293*	*1,573,028*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. Debtors

	2021 £	*2020 £*
Due after more than one year		
Other debtors	**-**	*100,000*
	-	*100,000*
Due within one year		
Prepayments and accrued income	**713**	*867*
	713	*100,867*

In the prior year, other debtors due after more than one year consisted of a concessionary loan made to The Friends of the Federation of Zionist Youth (FFZY). The loan was interest free and secured against a property owned by FFZY.

The loan was due for repayment on 27 January 2022, although it was repaid ahead of schedule on 14 April 2021.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

14. Creditors: Amounts falling due within one year

	2021 £	*2020 £*
Other taxation and social security	**-**	*180*
Accruals and deferred income	**8,194**	*8,244*
	8,194	*8,424*

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
Unrestricted funds					
Reserves	**3,022,526**	**75,050**	**(122,523)**	**547,823**	**3,522,876**

Statement of funds - prior year

	Balance at 1 October 2019 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 30 September 2020 £*
Unrestricted funds					
Reserves	*3,385,790*	*75,761*	*(194,228)*	*(244,797)*	*3,022,526*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,250,000	**1,250,000**
Fixed asset investments	1,875,350	**1,875,350**
Investment property	368,352	**368,352**
Current assets	37,368	**37,368**
Creditors due within one year	(8,194)	**(8,194)**
Total	3,522,876	**3,522,876**

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Total funds 2020 £*
Tangible fixed assets	*927,651*	*927,651*
Fixed asset investments	*1,573,028*	*1,573,028*
Investment property	*368,352*	*368,352*
Debtors due after more than one year	*100,000*	*100,000*
Current assets	*61,919*	*61,919*
Creditors due within one year	*(8,424)*	*(8,424)*
Total	*3,022,526*	*3,022,526*

17. Related party transactions

During the year, grants of £8,000 were made to charities with common Trustees (2020: £8,900).

A lease agreement is in place between Sadeh and Jewish Youth Fund. Sadeh has a common Trustee with The Jewish Youth Fund, Philippa Strauss. Peppercorn rent of £1 was charged during the current and prior year.

The Jewish Youth Fund

35 Ballards Lane, London N3 1XW

Date: 28/02/2022

Your ref: T0929

Berg Kaprow Lewis LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

The Jewish Youth Fund

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other directors and officials of the company, the following representations in connection with your report on the company's financial statements for the year ended 30th September 2021.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.

2. We confirm that the company was entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 30th September 2020 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Section 476 of the Companies Act 2006.

3. We acknowledge as directors our responsibility for the financial statements which give a true and fair view in accordance with the requirements of Sections 394-396 of the Companies Act 2006 and with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of those acts relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and members' meetings have been made available to you.

4. We confirm that we have maintained proper accounting records, as required by the Companies Act 2006.

5. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the company.

6. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the company's activities.

7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the company.

8. We confirm that there were no contingent liabilities at the balance sheet date.

9. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

10. We confirm that there were no transactions with related parties of the company or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.

11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

12. We confirm that all grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.

13. We confirm that there have been no restricted funds received or spent during the year as shown in the financial statements.

14. We believe that there has been no change in the market value of the investment property between its purchase in September 2020 and the balance sheet date.

15. We confirm that Skeet House should be held at its fair value in the accounts of £1.25m, and the revaluation model should be used.

Yours faithfully

Philip Goldstein

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The Jewish Youth Fund

Signed on behalf of the Trustees/Directors

2021 Accounts Pack - JYF

Final Audit Report 2022-02-28

Created:	2022-02-28
By:	Lee Freund (lee.freund@bkl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAsPH4iqZkjUz_AyDMQ2MAYMWoyf5HEUYc

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