

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Tzedakah**

Tzedakah

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects and aims of the charity are to raise funds to be used for the benefit of the public, and include:-

1. The relief of poverty
2. The advancement of education
3. The advancement of religion
4. Such other charitable purposes, causes or projects as the trustees shall from time to time select.

There have been no changes to the charity's objects or policies during the year.

Significant activities

During the year the charity continued to attract funds from individuals and small companies prepared to further the aims of the charity.

Grantmaking

The grant making programme helps over 300 smaller charities develop themselves each year. The charities are chosen by the individual members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tzedakah is a non-profit making organisation that is committed to effective and speedy support to needy causes.

The charity aims to raise the profile by helping donors find and support causes they care about and provide funds to assist these worthy causes.

Through our services, Tzedakah promotes giving, helps charities get more money from donations and helps donors to fund and support the causes that are important quickly and efficiently.

Tzedakah is committed to helping individuals give generously to charity. We help people plan their giving every year. we do this by:

1. ensuring donations are tax efficient
2. making it easy for donors to give whenever they choose
3. providing donors with the means to respond to emergency appeals quickly.

In the current year, £21,210 (2021- £43,374) was banked by our members into Tzedakah Charity account. A tax refund of £4,523 (2021 - £15,266) was claimed after the year end and added to their accounts.

A total of £578,902 (2021 - £171,452) was distributed to over 300 charities throughout the world. The main recipients were charities in Great Britain and Israel, but worldwide appeals are never ignored.

The charity has a net deficit of £551,711 in the current year (2021 deficit – £65,141).

FINANCIAL REVIEW

Investment policy and objectives

The charity has no investments other than six loans and at the bank earning appropriate rates of interest.

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Reserves policy

Funds are maintained at a level sufficient to meet foreseen and unforeseen requirements and are topped up when required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed and removed by the existing Trustees.

Organisational structure

The trustees of the charity are Mr L I Finn and Mr M Lebreth who are also responsible for the management of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251897

Principal address

Brentmead House
Britannia Road
London
N12 9RU

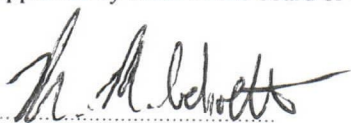
Trustees

L I Finn
M Lebreth

Independent examiner

Anthony Tiscoe FCA
Brentmead House
Britannia Road
London
N12 9RU

Approved by order of the board of trustees on 29th January 2023 and signed on its behalf by



M. Lebreth - Trustee

**Independent Examiner's Report to the Trustees of
Tzedakah**

I report on the accounts for the year ended 31 March 2022 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

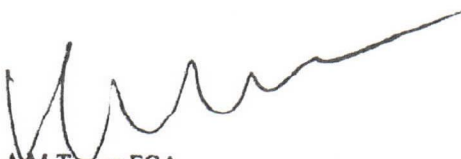
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A M Tiscoe FCA
Brentmead House
Britannia Road
London
N12 9RU

Date: 29th January 2023

Tzedakah

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		2022 Unrestricted fund £	2021 £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		27,383	58,640
Investment income	2	<u>2,387</u>	<u>53,923</u>
Total		29,770	112,563
EXPENDITURE ON			
Charitable activities			
Donations given to charitable organisations		578,902	171,452
Other expenses		<u>2,579</u>	<u>6,252</u>
Total		581,481	177,704
		(551,711)	(65,141)
RECONCILIATION OF FUNDS			
Total funds brought forward		648,736	713,877
TOTAL FUNDS CARRIED FORWARD		<u><u>97,025</u></u>	<u><u>648,736</u></u>

The notes form part of these financial statements

Tzedakah
Balance Sheet
At 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Loans		-	188,450
Debtors	5	4,341	36,245
Cash at bank		93,884	425,241
		<u>98,225</u>	<u>649,936</u>
CREDITORS			
Amounts falling due within one year	6	1,200	1,200
		<u>97,025</u>	<u>648,736</u>
NET CURRENT ASSETS			
NET ASSETS		<u>97,025</u>	<u>648,736</u>
FUNDS	7		
Unrestricted funds		<u>97,025</u>	<u>648,736</u>
TOTAL FUNDS		<u>97,025</u>	<u>648,736</u>

The financial statements were approved by the Board of Trustees 29th January 2023 and were signed on its behalf by:


M. Lebrecht - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All costs have been allocated to governance and support costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Loan Interest	-	-
	<u>2,387</u>	<u>53,923</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,383
Investment income	<u>2,387</u>
	<u>29,770</u>
	<u> </u>
	<u> </u>
 EXPENDITURE ON	
Charitable activities	
Donations given to charitable organisations	578,902
Other expenses	<u>2,579</u>
Total	<u>581,481</u>
 NET INCOME/(EXPENDITURE)	 (551,711)
 RECONCILIATION OF FUNDS	
Total funds brought forward	 648,736
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>97,025</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
		£
Loans falling due within one year	-	
Tax recoverable	4,341	188,450
Other debtors	-	36,245
	<u>4,341</u>	<u>-</u>
		224,695

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,200</u>	<u>1,050</u>

7. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22.
	£	£	£
Unrestricted funds	<u>648,736</u>	<u>(551,711)</u>	<u>97,025</u>
TOTAL FUNDS	<u>648,736</u>	<u>(551,711)</u>	<u>97,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,770	(581,481)	(551,711)
TOTAL FUNDS	<u>29,770</u>	<u>(581,481)</u>	<u>(551,711)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted Funds			
General fund	713,877	(65,141)	648,736
TOTAL FUNDS	<u>713,877</u>	<u>(65,141)</u>	<u>648,736</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,563	(177,704)	(65,141)
TOTAL FUNDS	<u>112,563</u>	<u>(177,704)</u>	<u>(65,141)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

Page 9