

Dear Member

It seems a very long time since I was required to write a Secretary's report, even though it is only twelve months.

What a year 2020 was! It started well enough at Wigan Little Theatre with a sell-out pantomime and a successful Shakespeare – Twelfth Night – ending on 7th March. But then, so many dreadful things happened around the world. The worst of them all was the Covid pandemic, a virus which swept the globe and killed millions of people. By the 16th March, all non-essential contact and travel were banned and our theatre was subsequently closed down on the 23rd March for the first lockdown.

Four plays had been in rehearsal – “Alice in Wonderland”, “Teechers”, “Thrill of Love” and “Our House” – all of which had to be completely cancelled. Sadly, the Youth Group had to abandon their show immediately after the dress rehearsal. I have it on very good authority that it is a pitiful sight to see an empty theatre with the stage set, props in the wings and costumes hanging in the dressing rooms.

In spite of the lockdown, the Executive have held monthly meetings (despite the fact that there is often nothing to report!) and PSCC have been, and still are, reading plays to create a great season in readiness for our re-opening.

We are looking forward to our return to 'normality', whatever that may be, and we hope to see you again soon.

I commend this report to you.

Pat Hall
Acting Secretary

Management Committee Attendances for 2020— 12 meetings held

Name	Possible attendances	Actual attendances
Armstrong, Christine	3	3
Brogan, Neil	3	2
Davis, Katie	3	3
Dawson, Paul	3	3
Dawson, Tracey	3	3
Delaney, Elaine	3	1
Delaney, Brendan	1	1
DonBavand, Linda	3	2
Hall, Peter	12	12
Hall, Pat	12	12
Haywood, Tara	3	3
Holme, Richard	3	2
Meadows, Mel	3	3
Schofield, Maureen	3	3
Shaw, Ryan	12	10
Woolley, Anne	12	12

Productions 2020 - Auditorium capacity 230

Show title	Dates	Nights	Seats sold	%
Jack and the Beanstalk	9 – 25 th January	15	3,384	97%
Twelfth Night	26 th Feb – 7 th March	10	1,695	74%
	Totals: 2019	85	15,408	79%
	Totals: 2020	25	5,098	80%

Officers and Trustees as at 31st December 2020

President:	Mrs. M. Kinley
Vice Presidents:	Mr. S. Fellows, Mr J Dean, Mrs. M. Finch , Mr. W. Collins
Chairman:	Mr. R. Shaw
Deputy Chairman:	Mrs. A. Woolley
Secretary:	Mrs. P. Hall (acting)
Treasurer:	Mr. P. J. Hall
Business Manager:	Mr. R. Holme
Bar Manager:	Vacant

Management Committee Members and Trustees

Mesdames:	L. DonBavand, E. Delaney, M. Schofield, T. Dawson, C. Armstrong, M. Meadows, K. Davis, T. Haywood
Messrs:	N. Brogan

Membership as at 31st December 2020

Life members:	98
Adult members:	70
Senior members:	47
Honorary members:	10
Junior:	79
Unwaged:	30
Total:	334

Sub-committee leaders as at 31st December 2020

Bar:	Vacant
Business Manager:	Mr. R. Holme
Confectionery Sales:	Mr. J. and Mrs. M. Naughton
Social activities:	Mrs. T. Dawson
House Maintenance:	Mr. J. Churnside
Properties:	Mrs. E. Delaney
Membership:	Miss M. Schofield
PSCC:	Mr. M. Green
Publicity:	Mrs. A. Woolley
Front of House:	Mrs. T. Dawson
Technical:	Vacant
Security:	Mr. R. Shaw
Wardrobe:	Ms. S. Vernon

WIGAN LITTLE THEATRE – SECRETARY’S ANNUAL REPORT

Report to the 31st December 2020 for the 76th Annual General Meeting (AGM)

Dear Member,

I am pleased to present this report on the activities of Wigan Little Theatre during 2020, as required under the rules of Wigan Little Theatre (WLT).

In order to prepare for the forthcoming season, nominations and motions will be taken at the AGM to be approved by the membership. Nominations can be put forward for any of the electable positions in the theatre, i.e. Executive Committee, Bar and Business Managers, and trustee members of the Management Committee, including those already standing. The Management Committee will meet twelve days before the AGM to consider any nominations and motions, which need to be **submitted to the Secretary in writing not later than noon on** that day.

An Agenda paper stating names of all nominees and any proposed motions to the AGM will subsequently be forwarded to all fully paid up members.

A nominations form will be sent with the AGM date notification..

PLEASE NOTE:- Because of the enforced closure due to Covid restrictions, all membership subscriptions for 2021 have been waived.

Admission to the AGM will be by Agenda paper only.

If you wish to make a nomination or submit a motion, please note the following:

Nominations

- All nominations must contain a proposer, a seconder and a nominee who are all aged 18 years or over and fully paid up members of WLT for the current year.
- The nominee must consent with his/her signature.

Motions All motions must be submitted by a proposer and a seconder who are fully paid up members of WLT.

Play Selection and Casting Committee (PSCC)

- Because of the enforced closure due to Covid restrictions, there is no need for a PSCC election until May 2022.

WIGAN LITTLE THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WIGAN LITTLE THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Dawson
Mrs A Woolley
Mrs T Dawson
Mrs M Finch
P Hall
S Fellows
Ms E Delaney
Mrs M Kinley
Miss M Schofield
R Shaw
Mrs L Donbavand
J Dean
Mrs P Hall
Mr N Brogan
Mr W Collins
Mr R Holme
Mrs C Armstrong
Miss M Meadows
Mrs K Davies
Miss T Haywood

Charity number

251806

Principal address

44 Crompton Street
Wigan
Lancashire
England
WN1 3SL

Independent examiner

HullJady
41 Bridgeman Terrace
Wigan
Lancashire
United Kingdom
WN1 1TT

WIGAN LITTLE THEATRE

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WIGAN LITTLE THEATRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Pursuant to the Friendly Societies Act 1896 and the special authority of 3 July 1878, the objectives are to promote education in the fine arts amongst members of the public and, in particular to increase the appreciation and understanding amongst members of the public of the arts of drama, mime, dance, singing and music by the establishment of a permanent theatre in Wigan, the production and presentation of plays of merit and the organisation and presentation of lectures and readings.

Wigan Little Theatre fulfils a vital role on the local Arts scene. We own, operate and maintain the only independent, self-sufficient live theatre in the borough of Wigan and Leigh. After over seventy seasons of successful productions, we continue to deliver quality entertainment utilizing local talent - experienced or not - on an entirely voluntary basis.

Achievements and performance

During the year to 31 December 2020, Wigan Little Theatre staged just two full productions which were financed entirely from ticket sales.

Covid 19 restrictions forced us to close the doors in March for the remainder of the year. In spite of the Committee's efforts to plan a revised schedule of productions in the latter part of the year, these were thwarted by further Covid lockdowns in the autumn of 2020.

Financial review

The closure of the building in March 2020 decimated the theatre's core income for 2020 which has inevitably resulted in a trading loss for the year of £28,280

This has resulted in a decrease in the Charity's assets including its bank balance at 31 December 2020.

Without government grants and extremely generous donations from our wonderful patrons, this loss would have been far worse. Financial reserves built up over previous years will ensure the survival of Wigan Little Theatre for the foreseeable future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WIGAN LITTLE THEATRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

At the time of writing, our lovely theatre is still 'dark', but, fingers crossed, we will soon be able to return to 'business as usual'. As the social distancing restrictions and vaccination programme have now begun to take effect, hopefully, before the year is out, we will once again be able to entertain our loyal audience and members.

Structure, governance and management

The charity is controlled by its governing document, The Rules of Wigan Little Theatre, amended February 1967, May 1972 and January 2001 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Dawson

Mrs A Woolley

Mrs T Dawson

Mrs M Finch

Mr B Delaney

(Retired 17 February 2020)

P Hall

S Fellows

Ms E Delaney

Mrs M Kinley

Miss M Schofield

R Shaw

Mrs L Donbavand

J Dean

Mrs P Hall

Mr N Brogan

Mr W Collins

Mr R Holme

Mrs C Armstrong

Miss M Meadows

Mrs K Davies

Miss T Haywood

The trustees who served during the year and since the year end are set on page 2. Trustees are appointed each year at the Annual General Meeting and are selected to provide the board with a wide range of expertise and experience .

The trustees meet on a monthly basis throughout the year. There is an annual general meeting and extraordinary general meetings are held if required.

The trustees report was approved by the Board of Trustees.

P Hall

Trustee

Dated: 7 May 2021

WIGAN LITTLE THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIGAN LITTLE THEATRE

I report to the trustees on my examination of the financial statements of Wigan Little Theatre (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady FCA

HullJady

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 7 May 2021

WIGAN LITTLE THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	39,466	3,320
Charitable activities	4	25,471	169,262
Other trading activities	5	12,188	38,973
Investments	6	169	283
Total income		<u>77,294</u>	<u>211,838</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>105,574</u>	<u>204,696</u>
Net (expenditure)/income for the year/ Net movement in funds		(28,280)	7,142
Fund balances at 1 January 2020		<u>678,747</u>	<u>671,606</u>
Fund balances at 31 December 2020		<u><u>650,467</u></u>	<u><u>678,748</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WIGAN LITTLE THEATRE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		513,447		533,780
Current assets					
Stocks	12	1,226		2,667	
Debtors	13	7,158		8,847	
Cash at bank and in hand		144,363		182,828	
		<u>152,747</u>		<u>194,342</u>	
Creditors: amounts falling due within one year	14	<u>(15,727)</u>		<u>(49,374)</u>	
Net current assets			137,020		144,968
Total assets less current liabilities			<u>650,467</u>		<u>678,748</u>
Income funds					
Unrestricted funds			650,467		678,748
			<u>650,467</u>		<u>678,748</u>

The financial statements were approved by the Trustees on 7 May 2021

P Hall
Trustee

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.5% Reducing Balance
Plant and equipment	15% Reducing Balance
Fixtures and fittings	15% Reducing Balance
CCTV	15% Reducing Balance
Heating System	15% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

Irrecoverable vat

The irrecoverable VAT is apportioned on a pro-rata percentage basis and added back to individual expense items.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	16,107	1,522
Government Covid Grants	22,229	-
Membership fees	1,130	1,798
	<u>39,466</u>	<u>3,320</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2020	2019
	£	£
Production ticket sales	<u>25,471</u>	<u>169,262</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Bar & kiosk sales	<u>12,188</u>	<u>38,973</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>169</u>	<u>283</u>

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Production costs	11,702	51,368
Bar trading	6,226	18,728
Sweets & ices	1,550	4,748
Box office	5,256	10,399
	<hr/>	<hr/>
	24,734	85,243
Share of support costs (see note 8)	76,345	113,502
Share of governance costs (see note 8)	4,495	5,951
	<hr/>	<hr/>
	105,574	204,696
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WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	12,990	-	12,990	12,990	-	12,990
Depreciation	20,333	-	20,333	22,119	-	22,119
Rates & water	1,852	-	1,852	4,219	-	4,219
Insurance	10,471	-	10,471	10,375	-	10,375
Light & heat	10,923	-	10,923	19,205	-	19,205
Telephone	2,973	-	2,973	6,328	-	6,328
Printing, postage & stationery	2,806	-	2,806	13,005	-	13,005
Sundries	53	-	53	914	-	914
Repairs & renewals	8,109	-	8,109	13,492	-	13,492
Cleaning	802	-	802	2,143	-	2,143
CCTV & security	2,984	-	2,984	4,589	-	4,589
Bank charges	2,049	-	2,049	4,123	-	4,123
Accountancy	-	4,495	4,495	-	5,951	5,951
	<u>76,345</u>	<u>4,495</u>	<u>80,840</u>	<u>113,502</u>	<u>5,951</u>	<u>119,453</u>
Analysed between						
Charitable activities	<u>76,345</u>	<u>4,495</u>	<u>80,840</u>	<u>113,502</u>	<u>5,951</u>	<u>119,453</u>

Governance costs includes payments to the Independent Examiners of £3,000 (2019- £3,000) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Cleaners	2	2
Caretaker	1	1
Total	<u>3</u>	<u>3</u>
Employment costs	2020	2019

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10	Employees	(Continued)	
		£	£
	Wages and salaries	12,990	12,990
		<u>12,990</u>	<u>12,990</u>

There were no employees whose annual remuneration was £60,000 or more.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	CCTV £	Heating System £	Total £
Cost						
At 1 January 2020	617,740	58,935	117,779	8,454	10,381	813,289
At 31 December 2020	617,740	58,935	117,779	8,454	10,381	813,289
Depreciation and impairment						
At 1 January 2020	139,865	30,520	95,980	6,679	6,466	279,510
Depreciation charged in the year	11,947	4,262	3,270	266	587	20,332
At 31 December 2020	151,812	34,782	99,250	6,945	7,053	299,842
Carrying amount						
At 31 December 2020	465,928	24,153	18,529	1,509	3,328	513,447
At 31 December 2019	477,875	28,416	21,799	1,775	3,915	533,780

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Stocks

	2020 £	2019 £
Raw materials and consumables	1,226	2,667

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	540	1,393
Prepayments and accrued income	6,618	7,454
	<u>7,158</u>	<u>8,847</u>

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	15	14,722	19,014
Trade creditors		(1,095)	2,703
Other creditors		-	23,472
Accruals and deferred income		2,100	4,185
		<u>15,727</u>	<u>49,374</u>

15 Deferred income

	2020 £	2019 £
Other deferred income	14,722	19,014

£14,722 - Ian McKellen Fund

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

WIGAN LITTLE THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WIGAN LITTLE THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Dawson
Mrs A Woolley
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Mrs M Kinley
Miss M Schofield
R Shaw
Mrs L Donbavand
J Dean
Mrs P Hall
Mr N Brogan
Mr W Collins
Mr R Holme
Mrs C Armstrong
Miss M Meadows
Mrs K Davies
Miss T Haywood

Charity number

251806

Principal address

44 Crompton Street
Wigan
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WN1 3SL

Independent examiner

HullJady
41 Bridgeman Terrace
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WIGAN LITTLE THEATRE

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WIGAN LITTLE THEATRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Pursuant to the Friendly Societies Act 1896 and the special authority of 3 July 1878, the objectives are to promote education in the fine arts amongst members of the public and, in particular to increase the appreciation and understanding amongst members of the public of the arts of drama, mime, dance, singing and music by the establishment of a permanent theatre in Wigan, the production and presentation of plays of merit and the organisation and presentation of lectures and readings.

Wigan Little Theatre fulfils a vital role on the local Arts scene. We own, operate and maintain the only independent, self-sufficient live theatre in the borough of Wigan and Leigh. After over seventy seasons of successful productions, we continue to deliver quality entertainment utilizing local talent - experienced or not - on an entirely voluntary basis.

Achievements and performance

During the year to 31 December 2020, Wigan Little Theatre staged just two full productions which were financed entirely from ticket sales.

Covid 19 restrictions forced us to close the doors in March for the remainder of the year. In spite of the Committee's efforts to plan a revised schedule of productions in the latter part of the year, these were thwarted by further Covid lockdowns in the autumn of 2020.

Financial review

The closure of the building in March 2020 decimated the theatre's core income for 2020 which has inevitably resulted in a trading loss for the year of £28,280

This has resulted in a decrease in the Charity's assets including its bank balance at 31 December 2020.

Without government grants and extremely generous donations from our wonderful patrons, this loss would have been far worse. Financial reserves built up over previous years will ensure the survival of Wigan Little Theatre for the foreseeable future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WIGAN LITTLE THEATRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

At the time of writing, our lovely theatre is still 'dark', but, fingers crossed, we will soon be able to return to 'business as usual'. As the social distancing restrictions and vaccination programme have now begun to take effect, hopefully, before the year is out, we will once again be able to entertain our loyal audience and members.

Structure, governance and management

The charity is controlled by its governing document, The Rules of Wigan Little Theatre, amended February 1967, May 1972 and January 2001 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Dawson

Mrs A Woolley

Mrs T Dawson

Mrs M Finch

Mr B Delaney

(Retired 17 February 2020)

P Hall

S Fellows

Ms E Delaney

Mrs M Kinley

Miss M Schofield

R Shaw

Mrs L Donbavand

J Dean

Mrs P Hall

Mr N Brogan

Mr W Collins

Mr R Holme

Mrs C Armstrong

Miss M Meadows

Mrs K Davies

Miss T Haywood

The trustees who served during the year and since the year end are set on page 2. Trustees are appointed each year at the Annual General Meeting and are selected to provide the board with a wide range of expertise and experience .

The trustees meet on a monthly basis throughout the year. There is an annual general meeting and extraordinary general meetings are held if required.

The trustees report was approved by the Board of Trustees.

P Hall

Trustee

Dated: 7 May 2021

WIGAN LITTLE THEATRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIGAN LITTLE THEATRE

I report to the trustees on my examination of the financial statements of Wigan Little Theatre (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady FCA

HullJady

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 7 May 2021

WIGAN LITTLE THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	39,466	3,320
Charitable activities	4	25,471	169,262
Other trading activities	5	12,188	38,973
Investments	6	169	283
Total income		<u>77,294</u>	<u>211,838</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>105,574</u>	<u>204,696</u>
Net (expenditure)/income for the year/ Net movement in funds		(28,280)	7,142
Fund balances at 1 January 2020		<u>678,747</u>	<u>671,606</u>
Fund balances at 31 December 2020		<u><u>650,467</u></u>	<u><u>678,748</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WIGAN LITTLE THEATRE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		513,447		533,780
Current assets					
Stocks	12	1,226		2,667	
Debtors	13	7,158		8,847	
Cash at bank and in hand		144,363		182,828	
		<u>152,747</u>		<u>194,342</u>	
Creditors: amounts falling due within one year	14	<u>(15,727)</u>		<u>(49,374)</u>	
Net current assets			137,020		144,968
Total assets less current liabilities			<u>650,467</u>		<u>678,748</u>
Income funds					
Unrestricted funds			650,467		678,748
			<u>650,467</u>		<u>678,748</u>

The financial statements were approved by the Trustees on 7 May 2021

P Hall
Trustee

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.5% Reducing Balance
Plant and equipment	15% Reducing Balance
Fixtures and fittings	15% Reducing Balance
CCTV	15% Reducing Balance
Heating System	15% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

Irrecoverable vat

The irrecoverable VAT is apportioned on a pro-rata percentage basis and added back to individual expense items.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	16,107	1,522
Government Covid Grants	22,229	-
Membership fees	1,130	1,798
	<u>39,466</u>	<u>3,320</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2020	2019
	£	£
Production ticket sales	<u>25,471</u>	<u>169,262</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Bar & kiosk sales	<u>12,188</u>	<u>38,973</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>169</u>	<u>283</u>

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Production costs	11,702	51,368
Bar trading	6,226	18,728
Sweets & ices	1,550	4,748
Box office	5,256	10,399
	<hr/>	<hr/>
	24,734	85,243
	<hr/>	<hr/>
Share of support costs (see note 8)	76,345	113,502
Share of governance costs (see note 8)	4,495	5,951
	<hr/>	<hr/>
	105,574	204,696
	<hr/> <hr/>	<hr/> <hr/>

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	12,990	-	12,990	12,990	-	12,990
Depreciation	20,333	-	20,333	22,119	-	22,119
Rates & water	1,852	-	1,852	4,219	-	4,219
Insurance	10,471	-	10,471	10,375	-	10,375
Light & heat	10,923	-	10,923	19,205	-	19,205
Telephone	2,973	-	2,973	6,328	-	6,328
Printing, postage & stationery	2,806	-	2,806	13,005	-	13,005
Sundries	53	-	53	914	-	914
Repairs & renewals	8,109	-	8,109	13,492	-	13,492
Cleaning	802	-	802	2,143	-	2,143
CCTV & security	2,984	-	2,984	4,589	-	4,589
Bank charges	2,049	-	2,049	4,123	-	4,123
Accountancy	-	4,495	4,495	-	5,951	5,951
	<u>76,345</u>	<u>4,495</u>	<u>80,840</u>	<u>113,502</u>	<u>5,951</u>	<u>119,453</u>
Analysed between						
Charitable activities	<u>76,345</u>	<u>4,495</u>	<u>80,840</u>	<u>113,502</u>	<u>5,951</u>	<u>119,453</u>

Governance costs includes payments to the Independent Examiners of £3,000 (2019- £3,000) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Cleaners	2	2
Caretaker	1	1
Total	<u>3</u>	<u>3</u>
Employment costs	2020	2019

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10	Employees	(Continued)	
		£	£
	Wages and salaries	12,990	12,990
		<u>12,990</u>	<u>12,990</u>

There were no employees whose annual remuneration was £60,000 or more.

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	CCTV £	Heating System £	Total £
Cost						
At 1 January 2020	617,740	58,935	117,779	8,454	10,381	813,289
At 31 December 2020	617,740	58,935	117,779	8,454	10,381	813,289
Depreciation and impairment						
At 1 January 2020	139,865	30,520	95,980	6,679	6,466	279,510
Depreciation charged in the year	11,947	4,262	3,270	266	587	20,332
At 31 December 2020	151,812	34,782	99,250	6,945	7,053	299,842
Carrying amount						
At 31 December 2020	465,928	24,153	18,529	1,509	3,328	513,447
At 31 December 2019	477,875	28,416	21,799	1,775	3,915	533,780

WIGAN LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Stocks

	2020 £	2019 £
Raw materials and consumables	1,226	2,667

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	540	1,393
Prepayments and accrued income	6,618	7,454
	<u>7,158</u>	<u>8,847</u>

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	15	14,722	19,014
Trade creditors		(1,095)	2,703
Other creditors		-	23,472
Accruals and deferred income		2,100	4,185
		<u>15,727</u>	<u>49,374</u>

15 Deferred income

	2020 £	2019 £
Other deferred income	14,722	19,014

£14,722 - Ian McKellen Fund

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).