

INCE BLUNDELL HALL CARERS RESPITE

England & Wales · Charity number 251782

Details

Other names	ROMAN CATHOLIC PURPOSES - THE CONGREGATION OF THE CANONESSES REGULAR HOSPITALLERS OF THE MERCY OF JESUS OF THE ORDER OF ST AUGUSTINE AT INCE BLUNDELL, INCE BLUNDELL TRUST AND NURSING HOME
Status	Registered
Legal form	Trust
Registered	1967-06-06
Register	View on the Charity Commission register

Contact

Address	Ince Blundell Hall Back O' The Town Lane Merseyside L38 6JL
Phone	01519292596

Activities

Objects: FOR SUCH CHARITABLE PURPOSES WHICH ADVANCETH THE RELIGIOUS AND OTHER CHARITABLE WORK FOR THE TIME BEING CARRIED ON IN ENGLAND AND WALES BY OR UNDER DIRECTION OF THE SOCIETY AS THE TRUSTEES WITH THE APPROVAL OF THE SUPERIOR SHALL FROM TIME TO TIME THINK FIT. (FOR FULL DETAILS SEE CLAUSE 2 OF THE TRUST DEED).

Activities: We support unpaid carers by providing essential respite breaks, allowing them time to rest and recharge at Ince Blundell Hall. Our work helps sustain carers' well-being, ensuring they can continue their vital role with renewed energy and support.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Lancashire
- Liverpool City
- Sefton
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£148,072	£320,372	-	-
2024-06-30	£185,831	£234,195	-	-
2023-06-30	£80,863	£280,127	-	-
2022-06-30	£1,108,188	£1,117,451	£4,269,568	26
2021-03-31	£1,032,612	£1,196,390	£4,340,646	38
2020-03-31	£959,901	£1,120,055	£3,954,091	40

Trustees

Name	Role	Appointed
Dr Rodney Garner		2022-02-06
Raymond Harrison		2022-09-07
Rev GEMMA MARIA HUGHES		2006-10-01
SISTER MARGARET LAURA HUGHES		

INCE BLUNDELL HALL CARERS RESPITE

England & Wales - Charity number 251782

Accounts

INCE BLUNDELL HALL CARERS RESPITE

Registered Charity Number: 251782

**INCE BLUNDELL HALL CARERS RESPITE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

INCE BLUNDELL HALL CARERS RESPITE

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INCE BLUNDELL HALL CARERS RESPITE

Legal and administrative Information

Trustees:

Sr G M Hughes

Sr M Hughes

Mr R Harrison

Dr R Garner

Independent examiner:

Ashurst Accountancy

Ltd

17 Duke Street

Formby

Liverpool

L37 4AN

Registered Charity number:

251782

Chairs Report



I am pleased to present the Annual Report on behalf of the Trustee Board. The past year has marked a significant and transformative period for Ince Blundell Hall, culminating in the successful launch of our Carers' Respite programme. This represents a major milestone in the evolution of the Trust and a clear step forward in delivering our core mission to support those who care. During the year, we were saddened by the passing of Sr Laura Hughes, who served as a Trustee of the Trust. We extend our sincere thanks for her commitment and contribution over many years. We are grateful for the continued support of the Board, including Sr Francis Delahunt, who had joined the Trustees prior to this and continues to support the Trust's work.

Carer's Respite – From Vision to Reality

Following a substantial programme of renovation and upgrading works, the Hall has now been carefully adapted to provide a welcoming, comfortable, and restorative environment for carers. A key focus of these works has been to sensitively remove elements associated with its former use as a nursing facility, allowing the building to feel more like a home than an institution, while still maintaining the functionality required to support our guests.

We are delighted that the respite service is now fully operational. Early feedback from those who have stayed has been overwhelmingly positive, with many guests highlighting the unique setting, the peace and quiet of the estate, and the opportunity to properly rest and recharge. This response reaffirms the importance of what we are providing and the difference it can make.

Partnerships and Support

A particularly important development this year has been the establishment of a partnership with Sefton Carers. Through their support, we are able to offer funded stays for unpaid carers across the county, ensuring that those most in need can access respite regardless of their financial circumstances. This collaboration is a significant step in embedding the project within the wider care network and extending its reach.

In addition to this, we have received a number of smaller donations over the past year. While individually modest, collectively these contributions have been instrumental in helping to bring the project to fruition, and we are extremely grateful for the continued generosity shown towards the Trust.

Chairs Report

continued..



Ince Benet – Part of the Ince Blundell Hall Trust

Ince Benet has continued to uphold its ethos as a place for prayer, retreat, and learning. However, it has faced a number of challenges over the past year, including the resignation of our manager. As a result, the house is currently under temporary guardianship while a new appointment is sought. Booking numbers have declined during this period. Nevertheless, it is our hope that, as the Carers' Respite programme develops, Ince Benet can be more closely integrated into this wider offer. Alongside its established role in providing religious and wellbeing retreats, it has the potential to form part of the respite provision, offering appropriate and complementary accommodation to support the rest and rejuvenation of carers.

Financial Position and Ongoing Challenges

Despite this progress, it is important to be clear that the Trust is not yet in a stable financial position. The scale and nature of Ince Blundell Hall mean that it carries considerable ongoing costs, and at present we continue to rely on reserves and capital to support operations.

The coming year will therefore be critical. Increasing occupancy and securing a steady flow of bookings will be essential if the respite offer is to become financially sustainable. Alongside this, we will continue to explore funding opportunities, partnerships, and other income streams to support the long-term viability of the project.

Looking Ahead...

The year ahead represents a pivotal phase for Ince Blundell Hall. With the respite service now established, our focus must shift towards consolidation, growth, and sustainability. The strength of early feedback gives us confidence in the model, but its long-term success will depend on our ability to build awareness, increase usage, and secure ongoing support.

We remain committed to our mission and to the vision that underpins this project. Ince Blundell Hall has always been a place of significance, and through this initiative it is once again becoming a place of care, support, and restoration for those who need it most as is the mission of the Augustinian Order.

On behalf of the Trustee Board, I would like to thank all those who have contributed to this achievement over the past year, and we look forward to building on this progress in the year ahead.

Mr Raymond Harrison,

Chair of the Trustee Board

Raymond Harrison, 29/04/2026

Ince Blundell Hall Carers Respite

INCE BLUNDELL HALL CARERS RESPITE

Independent Examiner's Report to the Trustees of Ince Blundell Hall Carers Respite

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2025 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act),

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charly Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn,

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kevin Guy FCA
On behalf of Ashurst Accountancy Ltd
Chartered Accountants

Date: 29th April 2026

INCE BLUNDELL HALL CARERS RESPITE

Statement of Financial Activities for the year ended 30 June 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Income from Charitable activities	98,070		98,070	129,412
Income from Investments	50,002		50,002	56,419
Total income and endowments	148,072		148,072	185,831
Expenditure on:				
Charitable activities	(320,372)		(320,372)	(234,195)
Total expenditure	(320,372)		(320,372)	(234,195)
Net Gains/(Losses) on Investments	(13,370)		(13,370)	144,909
Net expenditure				
Net movement in funds	(185,670)		(185,670)	96,545
Reconciliation of funds:				
Total funds brought forward	4,203,893		4,203,893	4,107,348
Total funds carried forward	4,018,223		4,018,223	4,203,893

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

Ince Blundell Hall Carers Respite

Balance Sheet for the Year Ended 30 June 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	14		1,752,220		1,784,562
Investments			<u>1,946,453</u>		<u>2,019,108</u>
			3,698,673		3,803,670
Current assets					
Debtors	16	2,310		2,311	
Cash at bank		<u>345,003</u>		<u>423,791</u>	
Total current assets		347,313		426,102	
Creditors					
Amounts due within one year	17	<u>(27,763)</u>		<u>(25,879)</u>	
Net current assets			319,550		400,223
Total assets less current liabilities			4,018,223		4,203,893
Creditors					
Amounts due after more than one year					
Net assets			<u>4,018,223</u>		<u>4,203,893</u>
The funds of the charity:					
Unrestricted revenue accumulated funds	8		4,018,223		4,203,893
Total charity funds			<u>4,018,223</u>		<u>4,203,893</u>

The financial statements were approved and authorised for issue on by the Board of Trustees and signed on 29/04/2026.

Sr G M Hughes (Trustee)

Sr. Gemma Maria Hughes

Ince Blundell Hall Carers Respite

Notes to the Financial Statements

for the Year Ended 30 June 2025

1 Accounting policies

Charity Information

Ince Blundell Hall Carers Respite is a Registered Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (CFRS 102) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Leasehold improvements	10% straight line
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised,

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method,

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method,

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and Judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates,

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods,

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other	0	0

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted Funds 2024 £
Trust		
Charitable rental income	26,405	27,580
Other income	66,816	101,832
	<u>93,221</u>	<u>129,412</u>

5 Income from Investments

	Unrestricted funds 2025 £	Unrestricted Funds 2024 £
Income from unlisted investments	50,002	50,595
Interest receivable	4,849	5,824
	<u>54,851</u>	<u>56,419</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	<u> </u>	<u> </u>

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities

	Trust 2025 £	Trust 2024 £
Direct costs		
Staff costs	143,320	78,939
Depreciation and impairment	32,342	15,721
General expenses of the Order	9,528	22,776
Motor expenses	2,104	557
Sundry expenses	0	0
Bank charges	453	385
Rent, rates and water	2,334	6,602
Insurance	28,464	25,940
Light and heat	52,372	42,806
Telephone and Internet	5,615	4,933
Repairs and renewals	17,452	7,523
Subscriptions	457	574
PPS	9,088	1,494
General	5,591	7,898
Professional Fees	11,252	18,047
	320,372	234,195
Share of support and governance costs (see note 8)		
Governance		0
	320,372	234,195
Analysis by fund		
Unrestricted funds	320,372	234,195
8 Support costs allocated to activities	2025	2024
	£	£
Governance costs		0
Analysed between:		
Trust		
9 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	32,342	15,721

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

11 Employees

Employment costs	2025	2024
	£	£
Wages and salaries	127,916	77,961
Social security costs	0	0
Other pension costs	2,397	978
	<hr/>	<hr/>
	130,313	78,939

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Sale of investments	(13,370)	144,586
	--	--

13 Taxation

The charity is exempt from taxation on its activities because all /its income is applied for charitable purposes.

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Property, plant and equipment	Freehold land and buildings £	Leasehold Improvements £	Plant and equipment £	Motor vehicles £	Total £
Cost					
At 1 July 2024	1,800,194	439,928	109,142	22,574	2,371,838
Additions					
At 30 June 2025	1,800,194	439,928	109,142	22,574	2,371,838
Depreciation and impairment					
At 1 July 2024	145,000	311,604	108,098	22,574	587,276
Depreciation charged in the year		32,081	261		32,342
At 30 June 2025	145,000	343,685	108,359	22,574	619,618
Carrying amount					
At 30 June 2025	1,655,194	96,243	783		1,752,220
At 30 June 2024	1,655,194	128,324	1,044		1,784,562

Freehold land and buildings were valued, by Garside Waddingham, Chartered surveyors, on 29 January 2015, on an asset valuation basis, in accordance with the Royal Institution of Chartered Surveyors Statement of Asset Valuation Practice.

The trustees do not believe the current value of the land and buildings is materially different from the valuation within the financial statements.

15 Fixed asset investments

Cost or valuation	Unlisted investments £
At 1 July 2024	2,019,108
Movements	(109,256)
Valuation changes	(13,401)
Income	50,002
At 30 June 2025	1,946,453
Carrying amount	
At 30 June 2025	1,946,453
At 30 June 2024	2,019,108

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Trade and other receivables		
	2025	2024
Amounts falling due within one year:	£	£
Trade receivables		
Other receivables	1,827	1,827
Prepayments and accrued income	483	483
	<u>2,310</u>	<u>2,310</u>
17 Current liabilities		
	2025	2024
	£	£
Trade payables	11,261	11,261
Other payables	4,641	2,757
Accruals and deferred income	11,861	11,861
	<u>27,763</u>	<u>25,879</u>
18 Retirement benefit schemes		
	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,397	978
	<u>2,397</u>	<u>978</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund,

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and granters as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 June 2025
	£	£	£	£	£	£
General fund	2,542,876	148,072	(333,742)	109,256		2,646,462
Investment revaluation fund	524,353			(109,256)		415,097
Property revaluation fund	836,664					836,664
Future care fund	300,000					300,000
	<u>4,203,893</u>	<u>148,072</u>	<u>(333,742)</u>			<u>4,018,223</u>

Ince Blundell Hall Carers Respite

Unrestricted funds

(Continued)

	Previous year: At 1 July 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 June 2024
	£	£	£	£	£	£
General fund	2,541,806	185,831	(234,195)	49,434		2,542,876
Investment revaluation fund	428,878			(49,434)	144,909	524,353
Property revaluation fund	836,664					836,664
Future care fund	300,000					300,000
	4,107,348	185,831	(234,195)		144,909	4,203,893

19 Related party transactions

There were no disclosable related party transactions during the year (2024 "none").

INCE BLUNDELL HALL CARERS RESPITE

England & Wales - Charity number 251782

Accounts

Ince Blundell Hall

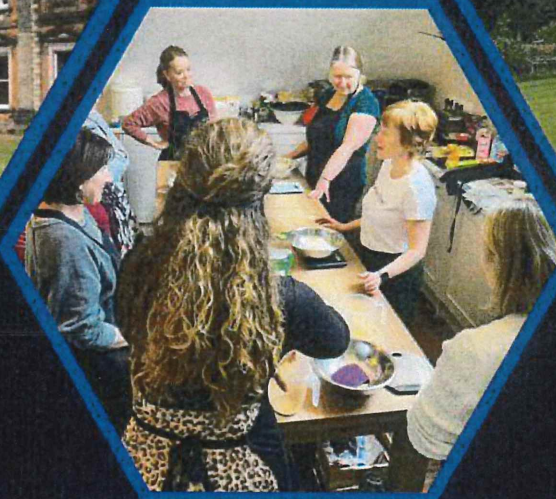
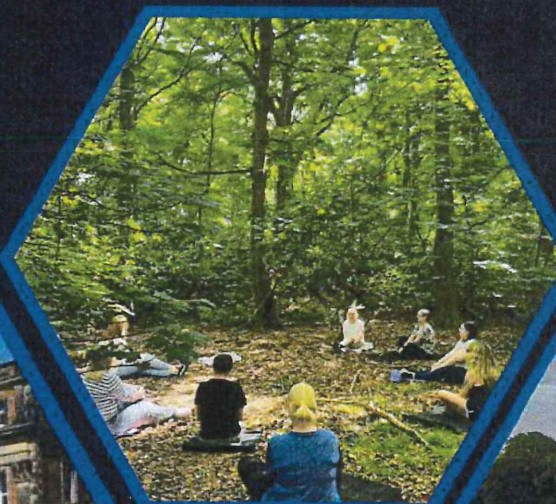
Carers' Respite



Trustee

Annual Report & Accounts

To 30th June 2024



Charity Number: 251782

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INCE BLUNDELL HALL CARERS RESPITE

Legal and administrative information

Trustees:

Sr G M Hughes

Sr M Hughes

Mr R Harrison

Dr R Garner

Independent examiner:

Ashurst Accountancy

Ltd

17 Duke Street

Formby

Liverpool

L37 4AN

Registered Charity number:

251782

Chair's Report 2023/2024



It is my privilege to present this year's annual report on behalf of the Trustee Board. 2023 has been a defining year for Ince Blundell Hall, marked by growth, new initiatives, and a renewed commitment to both our mission and heritage. Our focus remains on providing valuable support for our beneficiaries, embracing the traditions of the Augustinian Sisters and ensuring that our values guide everything we do. This year, we have expanded our services, strengthened our leadership team, and have exciting upcoming plans to reconnect with our community to celebrate the history and beauty of Ince Blundell Hall.

Carers' Respite – Supporting Those Who Care

A major milestone this year is of the future re-opening of the Hall to provide respite for carers' in Summer 2025, offering much-needed support for unpaid carers' in Sefton and surrounding areas. Recognising their dedication, we will be utilising Ince Blundell Hall's grounds and comfortable accommodation, to offer short-term respite breaks at Ince Blundell Hall to allow carers' time to rest, reflect and renew. The response has been overwhelmingly positive, reaffirming the need for respite services in our community.

As part of our commitment to clarity, accessibility, and community engagement, we made the decision to change our name from *The Congregation of the Canonesses Regular Hospitallers of the Mercy of Jesus of the Order of St Augustine at Ince Blundell* to **Ince Blundell Hall Carers Respite**. While we continue to honour our rich heritage and the legacy of the Augustinian Sisters, this new name more clearly reflects our mission and the vital respite services we provide. It ensures that carers' and families in need can easily recognise and access the support we offer, reinforcing our dedication to compassionate support in a welcoming and inclusive environment. To support our evolving services, we were pleased to appoint a new Manager for Ince Blundell Hall.

Reconnecting with Our Heritage

Ince Blundell Hall has a rich and fascinating history. The Hall and its grounds, including the Pantheon, an 18th-century neoclassical structure inspired by the Roman Pantheon, are significant landmarks of architectural and cultural heritage. As we look to the future, we are exploring ways to reopen the Hall and welcome the community. Plans are underway to invite local schools, community groups, and history enthusiasts to experience guided tours, learn about the Augustinian Sisters', and appreciate the historic beauty of the Hall and its surroundings. By reconnecting with our heritage in this way, we ensure that Ince Blundell Hall remains not just a place of respite, but a valued part of the wider community for generations to come.

We are also delighted to welcome 3 new volunteers who have joined us to support our heritage and tours. As we continue to reconnect with the community, we are slowly developing the 'Friends of Ince Blundell Hall'—a dedicated community group that will help with fundraising and special events, ensuring its long-term success and community engagement.

Chair's Report 2023/2024

continued..



Ince Benet – Part of the Ince Blundell Hall Trust

The past year has been one of exciting progress and renewed energy at Ince Benet Retreat Centre. At the heart of this positive momentum is the appointment of our new manager, whose vision and dedication have brought fresh vitality to the Centre's mission. Under their leadership, bookings across all faiths have increased by more than 40%, with a particularly significant rise in retreats from the Roman Catholic community.

The Centre remains committed to being a welcoming space for all who seek rest and renewal. The increase in bookings has also created opportunities for deeper connections with local faith groups, individuals, and wider networks—further embedding Ince Benet within its community.

Looking ahead, we are excited to build on this success. We plan to further develop relationships with local parishes and the Liverpool Archdiocese, continuing to offer a space for peace, reflection, and spiritual nourishment.

Evolving Our Charitable Objectives

This year, the Trustee Board reviewed our objectives to ensure we continue to meet the needs of our beneficiaries and the wider community. We are committed to strengthening partnerships with local organisations to expand our outreach and support unpaid carers'. Through the Ince Blundell Hall Carers' Respite Project, we continue to enhance our facilities to ensure comfort, and also focusing on financial stability to sustain our mission for future generations. We remain committed to innovation while staying true to our founding mission.

Looking Ahead...

Our focus for 2025/26 is on expanding the Carers' Respite Project, strengthening community ties, and maintaining Ince Blundell Hall as a lifeline for carers' in Sefton and surrounding areas. I extend my sincere gratitude to our staff, volunteers, and Trustees, whose dedication makes our work possible. With continued commitment, we look forward to another year of service, growth, and compassion.

Mr Raymond Harrison

A handwritten signature in cursive script that reads "Raymond Harrison".

Chair of the Trustee Board
Ince Blundell Hall Carers' Respite

INCE BLUNDELL HALL CARERS RESPITE

Independent Examiner's Report to the Trustees of Ince Blundell Hall Carers Respite

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act),

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charly Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

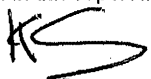
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn,

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kevin Guy FCA
On behalf of Ashurst Accountancy Ltd
Chartered Accountants

Date: 25th April 2025

INCE BLUNDELL HALL CARERS RESPITE

**Statement of Financial Activities
for the year ended 30 June 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Income from Charitable activities	129,412		129,412	29,471
Income from Investments	56,419		56,419	51,392
Total income and endowments	185,831		185,831	80,863
Expenditure on:				
Charitable activities	(234,195)		(234,195)	(280,127)
Total expenditure	(234,195)		(234,195)	(280,127)
Net Gains/(Losses) on Investments	144,909		144,909	37,045
Net expenditure				
Net movement in funds	96,545		96,545	(162,219)
Reconciliation of funds:				
Total funds brought forward	4,107,348		4,107,348	4,269,567
Total funds carried forward	4,203,893		4,203,893	4,107,348

Income and expenditure relate to both restricted and unrestricted activities derived from continuing activities.

Ince Blundell Hall Carers Respite

Balance Sheet for the Year Ended 30 June 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	14		1,784,562		1,800,283
Investments			<u>2,019,108</u>		<u>1,880,295</u>
			3,803,670		3,680,578
Current assets					
Debtors	16	2,311		2,309	
Cash at bank		<u>423,791</u>		<u>446,108</u>	
Total current assets		426,102		448,417	
Creditors					
Amounts due within one year	17	<u>(25,879)</u>		<u>(21,647)</u>	
Net current assets			400,223		426,770
Total assets less current liabilities			4,203,893		4,107,348
Creditors					
Amounts due after more than one year					
Net assets			<u>4,203,893</u>		<u>4,107,348</u>
The funds of the charity:					
Unrestricted revenue accumulated funds	8		4,203,893		4,107,348
Total charity funds			<u>4,203,893</u>		<u>4,107,348</u>

The financial statements were approved and authorised for issue on by the Board of Trustees and signed on 25/04/2025.

Sr G M Hughes (Trustee)

Sister Gemma Maria Hughes

Ince Blundell Hall Carers Respite

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Charity Information

Ince Blundell Hall Carers Respite is a Registered Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Leasehold improvements	10% straight line
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and Judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other	0	1,564

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted Funds 2023 £
Trust		
Charitable rental income	27,580	26,466
Other income	101,832	1,441
	<u>129,412</u>	<u>27,907</u>

5 Income from Investments

	Unrestricted funds 2024 £	Unrestricted Funds 2023 £
Income from unlisted investments	50,595	48,039
Interest receivable	5,824	3,353
	<u>56,419</u>	<u>51,392</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets		

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on charitable activities

	Trust 2024 £	Trust 2023 £
Direct costs		
Staff costs	78,939	69,419
Depreciation and impairment	15,721	56,000
General expenses of the Order	22,776	12,229
Motor expenses	557	1,277
Sundry expenses	0	96
Bank charges	385	1,090
Rent, rates and water	6,602	16,969
Insurance	25,940	29,097
Light and heat	42,806	56,307
Telephone and Internet	4,933	6,045
Repairs and renewals	7,523	7,474
Subscriptions	574	750
PPS	1,494	1,137
General	7,898	509
Professional Fees	18,047	12,106
	234,195	270,505
Share of support and governance costs (see note 8)		
Governance		9,622
	234,195	280,127
Analysis by fund		
Unrestricted funds	234,195	280,127

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs		9,622
Analysed between:		
Trust		

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	15,721	56,000

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

11 Employees

Employment costs	2024	2023
	£	£
Wages and salaries	77,961	64,666
Social security costs	0	3,839
Other pension costs	978	914
	<hr/>	<hr/>
	78,939	69,419

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Sale of Investments	144,586	37,045
	--	--

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

14 Property, plant and equipment	Freehold land and buildings	Leasehold improvements	Plant and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 July 2023	1,800,194	439,928	109,142	22,574	2,371,838
Additions					
At 30 June 2024	1,800,194	439,928	109,142	22,574	2,371,838
Depreciation and impairment					
At 1 July 2023	145,000	297,346	106,635	22,574	571,555
Depreciation charged in the year		14,258	1,463		15,721
At 30 June 2024	145,000	311,604	108,098	22,574	587,276
Carrying amount					
At 30 June 2024	1,655,194	128,324	1,044		1,784,562
At 30 June 2023	1,655,194	142,582	2,507		1,800,283

Freehold land and buildings were valued, by Garside Waddingham, Chartered surveyors, on 29 January 2015, on an asset valuation basis, in accordance with the Royal Institution of Chartered Surveyors Statement of Asset Valuation Practice.

The trustees do not believe the current value of the land and buildings is materially different from the valuation within the financial statements,

15 Fixed asset Investments

	Unlisted Investments
	£
Cost or valuation	
At 1 July 2023	1,880,295
Movements	144,586
Valuation changes	(49,434)
Income	50,595
At 30 June 2024	2,019,108
Carrying amount	
At 30 June 2024	2,019,108
At 30 June 2023	1,880,295

INCE BLUNDELL HALL CARERS RESPITE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Trade and other receivables	2024	2023
Amounts falling due within one year:	£	£
Trade receivables		
Other receivables	1,827	1,827
Prepayments and accrued income	483	482
	<u>2,310</u>	<u>2,309</u>
17 Current liabilities	2024	2023
	£	£
Trade payables	11,261	11,261
Other payables	2,757	109,369
Accruals and deferred income	11,861	62,808
	<u>25,879</u>	<u>182,170</u>
18 Retirement benefit schemes	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	978	914
	<u>978</u>	<u>914</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and granters as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 June 2024
	£	£	£	£	£	£
General fund	2,541,806	185,831	(234,195)	49,434		2,542,876
Investment revaluation fund	428,878			(49,434)	144,909	524,353
Property revaluation fund	836,664					836,664
Future care fund	300,000					300,000
	<u>4,107,348</u>	<u>185,831</u>	<u>(234,195)</u>		<u>144,909</u>	<u>4,203,893</u>

Ince Blundell Hall Carers Respite

Unrestricted funds						(Continued)
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 June 2023
	£	£	£	£	£	£
General fund	2,668,410	80,863	(260,127)	52,660		2,541,806
Investment revaluation fund	444,493			(52,660)	37,045	428,878
Property revaluation fund	856,664		(20,000)			836,664
Future care fund	300,000					300,000
	4,269,567	80,863	(280,127)		37,045	4,107,348

19 Related party transactions

There were no disclosable related party transactions during the year (2023 "none").

INCE BLUNDELL HALL CARERS RESPITE

England & Wales - Charity number 251782

Accounts

Ince Blundell Hall Trust and Nursing Home

Owned by the Congregation of the
Augustinian Canonesses
of the Mercy of Jesus

Trustees' Report and Audited
Financial Statements
For the period ended 30 June 2022

INCE BLUNDELL HALL TRUST & NURSING HOME

Reports and financial statements

For the period ended 30 June 2022

Contents

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11	Balance sheet
12	Statement of cash flows
13-21	Notes to the financial statements

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the period ended 30 June 2022

Introduction

The Trustees present their report and the audited financial statements of the charity for the period ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018).

Bankers

The Royal Bank of Scotland
Liverpool Group of Branches
1 Dale Street
Liverpool L2 2PP

Investment Advisors

Evelyn Partners
Royal Liver Building
Pier Head
Liverpool L3 1NY

Auditors

Champion Accountants LLP
Registered Auditors
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Insurance Brokers

Premier Business Care Insurance
Lancashire Business Park
4 Mannin Way
Lancaster
LA1 3SW

Principal address

Ince Blundell Hall
Ince Blundell
Liverpool
L38 6JL

Organisation

Ince Blundell Hall was purchased by the Augustinian Sisters at the request of Cardinal Heenan to care for the sick and retired priests of the Diocese. As a Canonical Order practising works of mercy, this apostolate fitted very well with the Sisters' religious life commitment of prayer and service.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the period ended 30 June 2022 (*continued*)

The original concept was developed by the Augustinian Community and was subsequently extended so that their services, as a Nursing Order, would also be available to non-clergy. The Governing Document of the charity is the principal Trust Deed dated 24 May 1967. Further supplementary deeds have been registered dated 1 September 1989, 31 March 1993 and 30 September 2011. The charity is registered at the Charity Commission under the number 251782.

The day-to-day management of Ince Blundell Hall Nursing Home and Trust is fulfilled through elected Community Council. The Trustees who served through this year are:

Trustee	-	Sister Gemma Maria Hughes
Trustee	-	Sister Marie Laura Hughes
Trustee	-	Raymond Harrison (appointed September 2022)

The Principal Activities and Aims of the Apostolate fall broadly into three sections.

1. The Nursing Home

Ince Blundell Hall was purchased by the Augustinian Sisters at the request of Cardinal Heenan to care for the sick retired priests of the Archdiocese. As a Canonical Order practising works of mercy this apostolate fitted very well with the Sisters religious life commitment of prayer and service.

During this year the nursing home has maintained its high standards despite the problems associated with Covid and the related staffing. The hygiene precautions established by the staff have meant there has been no outbreak of Covid within the home.

Following the extreme shortage of registered nurses throughout the country and those available only working through agencies, as with most nursing homes, Ince Blundell Hall has incurred a substantial financial deficit on trading. This has been subsidised by the Charity and therefore the Trustees, with great regret, took the decision to close the Nursing Home and the staff took redundancy.

The Trustees are examining new and different ways to continue the Charity's activities and this has included the complete renovation of a building on the grounds that will be used as a retreat centre for interested groups of adults and young people. In addition, plans are being developed to offer respite care for carers, especially those looking after the care and upkeep of people with dementia. Such a facility does not currently exist and proposals are being actively pursued.

The Sisters, having retired from nursing duties, are a daily pastoral presence in the Home and involved in the governance of the Charity. Lay trustees will be appointed to bolster the Trustee board and the first appointment has been made.

It is accepted by the Trustees that their plans going forward will take some time to reach fruition but there are sufficient reserves available to ensure that the time necessary can be taken.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the period ended 30 June 2022 (*continued*)

2. The Wider Community

Ince Blundell Hall is the place where, as a religious Community and individually, the Sisters live out their charism, touching the lives of many people through diverse situations. Examples of these include:

- Respite care for carers
- Centre for alternative therapies
- Days for people with Learning Disabilities
- Hosting Lectures for all Health Professionals
- Facilities for inter-denominational retreats
- Quiet days for writers
- Inter-denominational Seminars
- Schoolchildren
- Scholars of Classical Sculpture
- Botanical Students
- Operatic Societies
- English Heritage Open Days... and many more

With the closure of the Nursing Home the Trustees are seeking to change and extend the Augustinian hospitality and support in new areas for the Charity.

3. Heritage Assets

An integral part of our aims is to ensure that the heritage assets at Ince Blundell Hall are cared for and preserved for future generations. Individuals and groups interested in heritage and history visit the Hall and grounds on a regular basis. Again, demand from various groups (including U2A, Arts Groups and Classical Scholars) is high. The Trustees would like to provide a 'Heritage Gallery' which would tell the story of this famous place and celebrate the achievements of Henry Blundell. This could also incorporate a conference / lecture facility. These ideas are currently being explored with English Heritage and various statutory and non-statutory bodies.

Because of the scale of development planned, all of these activities are under constant review by the Trustees.

Public Benefit

The public benefits that the Charity provides include;

- Contributing to the mental and spiritual health of everybody with whom they are in contact
- Caring for elderly members of the order
- Providing sacred places, churches and worship services
- Providing retreats and quiet days for religious and lay people
- Providing cultural benefits – access to Listed Buildings and grounds
- Preserving and maintaining Listed Buildings and Heritage items

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the period ended 30 June 2022 *(continued)*

Review of the activities

During the year, the nursing home maintained its high standards and was as fully occupied as was practically possible, in order to provide excellent care for all residents.

The trustees have a plan, subject to appropriate Papal consent, to establish a new Charitable Incorporated Organisation (CIO). This will encourage more lay people to join in the management of the charity and its assets and is in accordance with the wishes of the Mother General of the Augustinian Order. It is hoped that more such lay Trustees will give an impetus to the provision of new services and projects for the Charity.

Due to ongoing problems with the recruitment of staff and the difficulties of attracting residents to the Nursing Home, as detailed above it was decided to close the Nursing Home at the end of this financial year. This decision was taken with great regret and sadness after more than 60 years of service to the sick and elderly but the Charity could not continue to subsidise the increasing losses being sustained.

The Trustees, with the advice of experts, have begun a planning process in respect of the potential future of Ince Blundell Hall and its immediate environs. A building left vacant last June has been restored and refurbished to create a multi-functional centre in the grounds. This was completed by 30 September 2022 and offers a range of different options for retreats and pastoral care.

Financial report for the year

The financial results of the nursing home and trust for the period to 30 June 2022 are set out in the financial report. A deficit of £9,263 (2021: £163,775) was sustained from the activities of the charity and when the losses on investments of £61,834 (2021: gains of £550,332) are added this means a decrease in total funds of £71,097 (2020: increase of £386,577) as at 30th June. The losses of the Nursing Home were substantially greater but the sum of £476,613 was received on the sale of Park House, a sister house of the same Order as Ince Blundell.

On the Balance Sheet, a property reserve shows the unrealised gain relating to land and buildings at Ince Blundell Hall and it is from these land and buildings that the charity activities take place. As a Grade II listed building, the property is very expensive to maintain but the Trustees consider that this is a functional working property of the charity. It should not be considered as an asset that would be easily saleable and this, together with its existing use, is the reason for a separate property reserve as it most certainly is not a liquid asset.

The general reserves have accumulated over a lengthy period of time. Whilst these appear to be reasonably healthy, it must be noted that there is no specific pension provision for members of the Order and as the members grow older, retire and need nursing care themselves in old age, these reserves will be required to maintain the Order's own sisters. An element of this future cost has been designated within the reserves to recognise this in part.

The trustees maintain an investment portfolio that is managed on the charity's behalf by Evelyn Partners, formerly known as Tilney BestInvest. The investment objectives are to maximise long term total returns with a commensurate degree of risk. The portfolios comprise a mixture of gilts and equities and the results for the period show decreases of £61,834 as noted above. The trustees are in regular contact with the investment advisers and meet at least annually if not more often to examine the policy and the performance of the funds. Dividend income of £66,522 was generated from the portfolios also and this sum was considered very acceptable by the trustees.

Reserves Policy and Future Plans

The reasons for the need for reserves is as explained above, in particular the requirement for the care of the Sisters in the present and future. The free reserves on the Balance Sheet demonstrate a free reserves figure of £4,269,568 but this includes the valuation of the buildings which do not represent liquid assets and will be very difficult to realise.

A designated fund has been ring-fenced for future care costs of members of the Order, as noted above, totalling £300,000 which is equivalent to the amounts currently recognised within the bank balances for this purpose.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Covid-19 presents very real challenges to nursing and care homes. Particular measures have been put in place for the safety of the residents and staff and all risks associated with the virus have been assessed with the necessary provisions made.

Trustees' Responsibilities Statement

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the period and of its financial position at the year end. The trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They also have a responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the period ended 30 June 2022 (continued)

The Trustees for the Charity in England

The following persons were trustees of the charity, as defined by the provisions of the Charities Act 2011 and were in office at 30 June 2022 and served throughout the period.

Sister Marie Laura Hughes
Sister Gemma Maria Hughes

The trustees are appointed by the Superior of the Society, in accordance with the provisions of the governing document of the charity.

By order of the Council

.....
Sister Gemma Maria Hughes
Reverend Mother

Date of approval: 27th April 2023

Independent Auditors' Report to the trustees of Ince Blundell Hall Trust and Nursing Home

Opinion

We have audited the financial statements of Ince Blundell Hall Trust and Nursing Home for the period ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

Independent Auditors' Report to the trustees of Ince Blundell Hall Trust and Nursing Home
(continued)

financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Independent Auditors' Report to the trustees of Ince Blundell Hall Trust and Nursing Home
(continued)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Peter Buck FCA DChA (Senior Statutory Auditor)

For and on behalf of
Champion Accountants LLP
Chartered Accountants & Statutory Auditors
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Date: 27th April 2023

Champion Accountants LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

INCE BLUNDELL HALL TRUST AND NURSING HOME

Statement of financial activities for the 15 month period ended 30 June 2022

	Note	Unrestricted funds	
		15 months to June 2022 £	12 months to March 2021 £
Income and endowments from:			
Donations and legacies		5,815	67,727
Investments	2	81,837	65,526
Charitable activities	3	543,923	899,359
Profit on Property disposals		476,613	-
		_____	_____
Total income and endowments		1,108,188	1,032,613
		_____	_____
Expenditure on:			
Investment management costs	4	15,551	16,685
Charitable activities	5	1,059,843	1,124,833
Other	5	42,057	54,850
		_____	_____
Total expenditure		1,117,451	1,196,368
		_____	_____
Net expenditure before movement on investments		(9,263)	(163,775)
Net gain / (loss) on investments	7	(61,834)	550,332
		_____	_____
Net expenditure and movement in funds		(71,097)	386,577
		_____	_____
Reconciliation of funds:			
Balances brought forward at 1 April 2021		4,340,665	3,954,091
		_____	_____
Balances carried forward at 30 June 2022		4,269,568	4,340,665
		_____	_____

All funds are unrestricted.

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 13 to 21 form part of these financial statements.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Balance sheet as at 30 June 2022 (prior year as at 31 March 2021)

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,837,690		1,211,796
Investments	7		1,962,726		2,591,115
			3,800,417		3,802,911
Current assets					
Debtors	8	4,170		93,664	
Cash at bank and in hand		645,292		528,774	
		649,462		622,438	
Creditors: amounts falling due within one year	9	(180,309)		(84,685)	
Net current assets			469,152		537,753
Total net assets			4,269,568		4,340,665
The funds of the charity					
Unrestricted funds:					
General fund			2,668,410		1,842,504
Investment revaluation fund			444,493		666,497
Property revaluation fund			856,664		881,664
Committed build costs			-		650,000
Future care fund			300,000		300,000
Total charity funds	10		4,269,568		4,340,665

Approved by the Trustees on and signed on their behalf by:

.....
 Sister Gemma Maria Hughes
 Reverend Mother
 27th April 2023

The notes on pages 13 to 21 form part of these financial statements.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Statement of cash flows for the 15 month period ended 30 June 2022 (prior year 12 months to 31 March 2021)

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash used in operating activities	A	178,694	(142,115)
Cash flows from investing activities:			
Dividends and interest from investments		64,938	47,943
Purchase of tangible fixed assets		(693,668)	(162,705)
Proceeds from the disposal of investments		810,223	734,214
Purchase of investments		(266,187)	(414,259)
		(84,694)	205,103
Change in cash and cash equivalents in the year		94,000	63,078
Cash and cash equivalents at 1 April 2021	B	646,478	583,400
Cash and cash equivalents at 30 June 2022	B	740,478	646,478

Notes to the statement of cash flows for the period to 30 June 2022

A – Reconciliation of net movement in funds to net cash flow used in operating activities

	2022 £	2021 £
Net movement in funds	(71,097)	386,555
Adjustments for:		
Depreciation charge	67,775	49,467
(Gains) / Loss on investments	61,834	(550,332)
Gains on revaluation of fixed assets	-	-
Dividends and interest from investments	(64,938)	(47,943)
(Increase) / decrease in debtors	89,495	27,421
Increase / (decrease) in creditors	95,625	(7,283)
Net cash used in operating activities	178,694	(142,115)

B – Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	645,292	528,774
Cash held by investment managers	95,186	117,704
Total cash and cash equivalents	740,478	646,478

1 Accounting policies

Basis of Accounting

These accounts have been prepared for the 15 month period to 30 June 2022 with comparative information provided in respect of the year to 31 March 2021.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014(as amended by Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The trustees have also considered the on-going situation with regard to COVID-19 as part of their going concern assessment.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1 Accounting policies (*Continued*)

Income Recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, legacies, nursing home fees and investment income.

Donations, Legacies and Other Voluntary Income are credited to the Statement of Financial Activities at the earlier of the date on which an estate is finalised or when a distribution is received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund, and are matched against expenditure incurred with the purpose as specified.

No permanent endowments have been received in the period.

Nursing home fees are accounted for in the period in which the service is provided.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Allocation of expenditure to direct charitable costs and investment management costs have been made on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

Investment Assets

The Charity has assets held in an investment portfolio. The portfolio's use is not allotted to specific expenditure and is not restrictive. An investment revaluation reserve is included within unrestricted funds.

All gains and losses on investment assets are reported in the Statement of Financial Activities. Investments are included at closing mid-market values at the balance sheet date. Investment income is accounted for in the period in which the charity is entitled to receipt.

1 Accounting policies (Continued)

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:-

Motor vehicles	25% straight line
Sundry equipment	20% straight line
Property alterations	10% straight line
Buildings	2% straight line

Buildings are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Valuations are undertaken on a regular basis, to ensure that the carrying amount does not differ materially from the fair value. Gains and losses on revaluation are recognised in the SOFA. Assets in the course of construction are not depreciated.

Heritage Assets

The Charity holds a collection of Heritage assets which do not play any active part towards the Charities primary objective.

The Trustees consider that obtaining valuations for the vast majority of items held in its collection of statues and artefacts, would involve disproportionate cost. This is because of the diverse nature of the assets held and the lack of comparable market values. As a result no value is reported for these assets in the Balance Sheet.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised on the balance sheet when the charity becomes party to the contractual provisions of the instrument.

1 Accounting policies (*Continued*)

Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using

The effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Judgements and key estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the period ended 30 June 2022 *(Continued)*

2	Investment income			2022	2021
				£	£
	Income from quoted investments			64,939	47,824
	Interest receivable			553	119
	Rents receivable			16,345	17,583
				81,837	65,526
3	Charitable activities			2022	2021
				£	£
	Nursing home fees			503,109	761,658
	Other charitable activities			40,814	137,701
				543,923	899,359
4	Investment management costs			2022	2021
				£	£
	Investment managers' fees			15,551	16,685
				15,551	16,685
5	Total expenditure	Cost of charitable activities	Other resources	Cost of charitable activities	Other resources
		2022	2022	2021	2021
		£	£	£	£
	Staff costs	768,122	-	884,110	-
	Property costs	91,929	-	113,425	-
	Care home expenses	121,201	-	102,048	-
	Donations made	-	-	450	-
	Insurance	33,106	-	24,800	-
	Community expenses	45,485	-	-	-
	Legal and professional	-	29,457	-	32,552
	Audit and accountancy	-	12,600	-	22,320
		1,059,843	42,057	1,124,833	54,872

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the period ended 30 June 2022 (Continued)

5 Total expenditure (Continued)

Fees payable to auditor include the following:

	2022	2021
	£	£
Audit fees	4,800	4,800
Other services	7,800	17,520
	<u>12,600</u>	<u>22,320</u>

Staff costs include the following:

	2022	2021
	£	£
Wages and salaries	567,083	570,080
Social security costs	28,848	35,436
Pensions	7,512	8,281
Training	4,971	8,433
Agency Staff	159,708	261,878
	<u>768,122</u>	<u>884,107</u>

No employee earned more than £60,000 p.a.

None of the trustees received any emoluments during the period (2021: £Nil).

None of the trustees received reimbursement for any expenses in the period (2021: £Nil).

The charity has a stakeholder pension scheme to which its employees may contribute. The charity contributes 1% to the scheme.

The average number of employees (full time equivalent), analysed by function was as follows:

	2022	2021
	No.	No.
Provision of care services	26	38
	<u>26</u>	<u>38</u>

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees.

The total remuneration of the key management personnel for the period was £nil (2021: £nil).

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the period ended 30 June 2022 *(Continued)*

6 Tangible fixed assets

	Freehold Land & Buildings £	Property Alterations £	Motor Vehicles £	Sundry Equipment £	Total £
<i>Cost or valuation</i>					
At 1 April 2021	1,160,186	370,381	22,574	106,435	1,659,576
Additions	640,008	50,954	-	2,707	693,669
	-----	-----	-----	-----	-----
At 30 June 2022	1,800,194	421,335	22,574	109,142	2,353,245
	-----	-----	-----	-----	-----
<i>Being:</i>					
<i>Cost</i>	<i>800,194</i>	<i>421,335</i>	<i>22,574</i>	<i>109,142</i>	<i>1,353,245</i>
<i>Valuation</i>	<i>1,000,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,000,000</i>
	-----	-----	-----	-----	-----
<i>Depreciation</i>					
At 1 April 2021	100,000	221,962	22,574	103,244	447,780
Charge for the period	25,000	40,847	-	1,928	67,775
Revaluation	-	-	-	-	-
	-----	-----	-----	-----	-----
At 30 June 2022	125,000	262,809	22,574	105,172	515,555
	-----	-----	-----	-----	-----
<i>Net book value</i>					
At 30 June 2022	1,675,194	158,526	-	3,970	1,837,689
	-----	-----	-----	-----	-----
At 31 March 2021	1,060,168	148,419	-	3,191	1,211,796
	-----	-----	-----	-----	-----

Freehold land and buildings were valued, by Garside Waddingham, Chartered Surveyors, on 29 January 2015, on an asset valuation basis, in accordance with the Royal Institution of Chartered Surveyors Statement of Asset Valuation Practice.

The trustees do not believe the current value of the land and buildings is materially different from the valuation within the financial statements.

The comparable amounts for Land and Buildings determined according to the historical cost convention are as follows;

	2022 £	2021 £
Cost at 1 April 2021	178,504	18,336
Additions	640,008	160,168
	-----	-----
Cost at 30 June 2022	818,512	178,504
	-----	-----

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the period ended 30 June 2022 (Continued)

7 Investments	2022 £	2021 £
<i>Quoted investments:</i>		
Market value at 1 April 2021 (excluding cash balances)	2,473,411	2,242,896
Additions	266,187	414,259
Disposals	(810,223)	(734,076)
<i>Other recognised gains:</i>		
Unrealised gains / (losses) on valuation	(42,728)	489,141
Realised gains / (losses) on sales	(19,106)	61,191
	<u>1,867,541</u>	<u>2,473,411</u>
Cash balances at 30 June 2022	95,186	117,704
	<u>1,962,727</u>	<u>2,591,115</u>
Market value at 30 June 2022	<u>1,962,727</u>	<u>2,591,115</u>

The historic cost of investments is as follows: -

	2022 £	2021 £
As at 1 April 2021	1,924,617	2,162,181
	<u>1,924,617</u>	<u>2,162,181</u>
As at 30 June 2022	1,518,233	1,924,617
	<u>1,518,233</u>	<u>1,924,617</u>

8 Debtors	2022 £	2021 £
Trade debtors	2,644	18,112
Other debtors	-	35,769
Prepayments	1,525	39,783
	<u>4,169</u>	<u>93,664</u>

9 Creditors: Amounts falling due within one year	2022 £	2021 £
Trade creditors	9,993	29,949
Other taxes and social security costs	(1,861)	8,987
Accruals and deferred income	62,808	43,890
Other creditors	109,369	1,859
	<u>180,309</u>	<u>84,685</u>

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the period ended 30 June 2022 (Continued)

10 Analysis of assets between funds

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
General fund	981,025	1,218,233	469,152	2,668,410
Investment revaluation fund	-	444,493	-	444,493
Property revaluation fund	856,664	-	-	856,664
Future care fund	-	300,000	-	300,000
	<u>1,837,689</u>	<u>1,962,727</u>	<u>469,152</u>	<u>4,269,568</u>

The above analysis has been adopted to show accumulated unrealised gains relating to the investment portfolio and freehold land and buildings.

11 APB Ethical standards

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

12 Defined contribution plans

	2022 No.	2021 No.
Charge in respect of defined contribution schemes	<u>7,512</u>	<u>8,281</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

INCE BLUNDELL HALL CARERS RESPITE

England & Wales - Charity number 251782

Accounts

Ince Blundell Hall Trust and Nursing Home

Owned by the Congregation of the
Augustinian Canonesses
of the Mercy of Jesus

Trustees' Report and Audited
Financial Statements
For the year ended 31 March 2021

INCE BLUNDELL HALL TRUST & NURSING HOME

Reports and financial statements

For the year ended 31 March 2021

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INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the year ended 31 March 2021

Introduction

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018).

Bankers

The Royal Bank of Scotland
Liverpool Group of Branches
1 Dale Street
Liverpool L2 2PP

Investment Advisors

Tilney Limited
Royal Liver Building
Pier Head
Liverpool L3 INY

Auditors

Champion Accountants LLP
Registered Auditors
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Insurance Brokers

Premier Business Care Insurance
Lancashire Business Park
4 Mannin Way
Lancaster
LA1 3SW

Principal address

Ince Blundell Hall
Ince Blundell
Liverpool
L38 6JL

Organisation

Ince Blundell Hall was purchased by the Augustinian Sisters at the request of Cardinal Heenan to care for the sick and retired priests of the Diocese. As a Canonical Order practising works of mercy, this apostolate fitted very well with the Sisters' religious life commitment of prayer and service.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the year ended 31 March 2021 (*continued*)

The original concept was developed by the Augustinian Community and was subsequently extended so that their services, as a Nursing Order, would also be available to non-clergy. The Governing Document of the charity is the principal Trust Deed dated 24 May 1967. Further supplementary deeds have been registered dated 1 September 1989, 31 March 1993 and 30 September 2011. The charity is registered at the Charity Commission under the number 251782.

The day-to-day management of Ince Blundell Hall Nursing Home and Trust is fulfilled through elected Community Council. The Trustees who served through this year are:

Trustee	-	Sister Gemma Maria Hughes
Trustee	-	Sister Marie Laura Hughes
Trustee	-	Mr James Dillon (deceased 12 December 2020)
Trustee	-	Mrs Donna Marie Edgley (resigned 9 December 2021)
Trustee	-	Mr George Albert Edgley (resigned 9 December 2021)

The Principal Activities and Aims of the Apostolate fall broadly into three sections.

1. The Nursing Home

Ince Blundell Hall was purchased by the Augustinian Sisters at the request of Cardinal Heenan to care for the sick retired priests of the Archdiocese. As a Canonical Order practising works of mercy this apostolate fitted very well with the Sisters religious life commitment of prayer and service.

During this year the nursing home has maintained its high standards despite the problems associated with Covid and the related staffing. The hygiene precautions established by the staff have meant there has been no outbreak of Covid within the home.

Following the extreme shortage of registered nurses throughout the country and those available only working through agencies, as with most nursing homes, Ince Blundell Hall has incurred a substantial financial deficit on trading. This has been subsidised by the Charity and therefore the Trustees are discussing new ways to maintain the Charity.

The Sisters have now retired from nursing duties, they are a daily pastoral presence in the Home and involved in the governance with the lay trustees.

The management of the Home is now the responsibility of lay people with a team of nurses, carers and ancillary staff to support them.

2. The Wider Community

Ince Blundell Hall is the place where, as a religious Community and individually, the Sisters live out their charism, touching the lives of many people through diverse situations. Examples of these include:

- Respite care for carers
- Centre for alternative therapies
- Days for people with Learning Disabilities
- Hosting Lectures for all Health Professionals
- Facilities for inter-denominational retreats
- Quiet days for writers
- Inter-denominational Seminars
- Schoolchildren
- Scholars of Classical Sculpture
- Botanical Students
- Operatic Societies
- English Heritage Open Days... and many more

With the agreement of our residents, we aim to extend our Augustinian hospitality and support in every way to all who wish to visit Ince Blundell Hall.

3. Heritage Assets

An integral part of our aims is to ensure that the heritage assets at Ince Blundell Hall are cared for and preserved for future generations. Individuals and groups interested in heritage and history visit the Hall and grounds on a regular basis. Again, demand from various groups (including U2A, Arts Groups and Classical Scholars) is high. The Trustees would like to provide a 'Heritage Gallery' which would tell the story of this famous place and celebrate the achievements of Henry Blundell. This could also incorporate a conference / lecture facility. These ideas are currently being explored with English Heritage and various statutory and non-statutory bodies.

Because of the scale of development planned, all of these activities are under constant review by the Trustees.

Public Benefit

The public benefits that the Charity provides include;

- Caring for the sick and terminally ill
- Contributing to the mental and spiritual health of everybody with whom they are in contact
- Caring for elderly members of the order
- Providing sacred places, churches and worship services
- Providing retreats and quiet days for religious and lay people
- Providing cultural benefits – access to Listed Buildings and grounds
- Preserving and maintaining Listed Buildings and Heritage items

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the year ended 31 March 2021 *(continued)*

Review of the activities

During the year, the nursing home has maintained its high standards and has been as fully occupied as is practically possible, in order to continue excellent care for all residents.

The trustees have a plan, subject to appropriate Papal consent, to establish a new Charitable Incorporated Organisation (CIO). This will encourage more lay people to join in the management of the charity and its assets and is in accordance with the wishes of the Mother General of the Augustinian Order.

Due to ongoing problems with the recruitment of staff and the difficulties of attracting residents to the Nursing Home, discussions were taking place at the end of the financial year concerning the future of the nursing aspect of the Charity. These will culminate in final decisions to be taken in the year to 31 March 2022.

The Trustees, with the advice of experts, have begun a planning process in respect of the potential future of Ince Blundell Hall and its immediate environs. A building left vacant last June is to be restored and refurbished to create a small multi-functional centre in the grounds. This is scheduled to be completed by early 2022 and will offer a number of different options for care and training.

Financial report for the year

The financial results of the nursing home and trust for the year to 31 March 2021 are set out in the financial report. A deficit of £163,797 (2020: £160,154) was sustained from the activities of the charity but when the gains on investments of £550,332 (2020: loss £397,860) are added this means an increase in total funds of £386,555 (2020: decrease £558,014) as at 31st March.

On the Balance Sheet, a property reserve shows the unrealised gain relating to land and buildings at Ince Blundell Hall and it is from these land and buildings that the charity activities take place. As a Grade II listed building, the property is very expensive to maintain but the Trustees consider that this is a functional working property of the charity. It should not be considered as an asset that would be easily saleable and this, together with its existing use, is the reason for a separate property reserve as it most certainly is not a liquid asset.

The general reserves have accumulated over a lengthy period of time. Whilst these appear to be reasonably healthy, it must be noted that there is no specific pension provision for members of the Order and as the members grow older, retire and need nursing care themselves in old age, these reserves will be required to maintain the Order's own sisters. An element of this future cost has been designated within the reserves to recognise this in part.

The trustees maintain an investment portfolio that is managed on the charity's behalf by Tilney BestInvest. The investment objectives are to maximise long term total returns with a commensurate degree of risk. The portfolios comprise a mixture of gilts and equities and the results for the year show surpluses of £550,332 as noted above. The trustees are in regular contact with the investment advisers and meet at least annually if not more often to examine the policy and the performance of the funds. Dividend income of £47,943 was generated from the portfolios also and this sum was considered very acceptable by the trustees.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the year ended 31 March 2021 *(continued)*

Reserves Policy and Future Plans

The reasons for the need for reserves is as explained above, in particular the requirement for the care of the Sisters in the present and future. The free reserves on the Balance Sheet demonstrate a free reserves figure of £1,992,485 and this represents approximately two years of income at current levels.

There is an ongoing renovation of listed properties on the grounds of Ince Blundell and reserves will be utilised for these purposes. Such building work will require major investment and monies have been specifically earmarked for future developments. Work has already commenced on this property and expenditure during the year is within fixed asset additions. A further amount of £500,000 is contractually committed at the year end and has been provided as a designated fund.

A designated fund has been ring-fenced for future care costs of members of the Order, as noted above, totalling £300,000 which is equivalent to the amounts currently recognised within the bank balances for this purpose.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Covid-19 presents very real challenges to nursing and care homes. Particular measures have been put in place for the safety of the residents and staff and all risks associated with the virus have been assessed with the necessary provisions made.

Trustees' Responsibilities Statement

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the year end. The trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They also have a responsibility for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Report of the trustees for the year ended 31 March 2021 (*continued*)

The Trustees for the Charity in England

The following persons were trustees of the charity, as defined by the provisions of the Charities Act 2011 and were in office at 31 March 2021 and served throughout the year.

Sister Marie Laura Hughes
Sister Gemma Maria Hughes
Mr James Dillon (deceased 12 December 2020)
Mrs Donna Marie Edgley (resigned 9 December 2021)
Mr George Albert Edgley (resigned 9 December 2021)

The trustees are appointed by the Superior of the Society, in accordance with the provisions of the governing document of the charity.

By order of the Council

Sister Gemma Maria Hughes
Sister Gemma Maria Hughes
Reverend Mother

Date of approval: 14/6/22

Opinion

We have audited the financial statements of Ince Blundell Hall Trust and Nursing Home for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

INCE BLUNDELL HALL TRUST AND NURSING HOME

Independent Auditors' Report to the trustees of Ince Blundell Hall Trust and Nursing Home (continued)

financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Peter Buck FCA DChA (Senior Statutory Auditor)

Date: 14/6/22.....

For and on behalf of
Champion Accountants LLP
Chartered Accountants & Statutory Auditors
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Champion Accountants LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

INCE BLUNDELL HALL TRUST AND NURSING HOME

Statement of financial activities for the year ended 31 March 2021

	Note	Unrestricted funds	
		2021 £	2020 £
Income and endowments from:			
Donations and legacies		67,727	21,660
Investments	2	65,526	103,141
Charitable activities	3	899,359	835,100
Total income and endowments		1,032,613	959,901
Expenditure on:			
Investment management costs	4	16,685	16,844
Charitable activities	5	1,124,833	1,065,890
Other	5	54,872	37,321
Total expenditure		1,196,390	1,120,055
Net expenditure before movement on investments		(163,797)	(160,154)
Net gain / (loss) on investments	7	550,332	(397,860)
Net expenditure and movement in funds		386,555	(558,014)
Reconciliation of funds:			
Balances brought forward at 1 April 2021		3,954,091	4,512,105
Balances carried forward at 31 March 2022		4,340,646	3,954,091

All funds are unrestricted.

All of the charity's activities derived from continuing operations during the above two financial periods.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 13 to 21 form part of these financial statements.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Balance sheet as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,211,778		1,098,540
Investments	7		2,591,115		2,239,080
			<u>3,802,893</u>		<u>3,337,620</u>
Current assets					
Debtors	8	93,664		121,085	
Cash at bank and in hand		528,774		587,216	
		<u>622,438</u>		<u>708,301</u>	
Creditors: amounts falling due within one year	9	(84,685)		(91,830)	
Net current assets			<u>537,753</u>		<u>616,471</u>
Total net assets			<u>4,340,646</u>		<u>3,954,091</u>
The funds of the charity					
Unrestricted funds:					
General fund			1,992,485		2,975,528
Investment revaluation fund			666,497		76,899
Property revaluation fund			881,664		901,664
Committed build costs			500,000		-
Future care fund			300,000		-
			<u>4,340,646</u>		<u>3,954,091</u>
Total charity funds	10		<u>4,340,646</u>		<u>3,954,091</u>

Approved by the Trustees on and signed on their behalf by:

Sister Gemma Maria Hughes
 Sister Gemma Maria Hughes
 Reverend Mother
 14/6/22

The notes on pages 13 to 21 form part of these financial statements.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Statement of cash flows for the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities:			
Net cash used in operating activities	A	(142,115)	157,921
Cash flows from investing activities:			
Dividends and interest from investments		47,943	82,135
Purchase of tangible fixed assets		(162,705)	(869)
Proceeds from the disposal of investments		734,214	671,022
Purchase of investments		(414,259)	(679,822)
		205,103	72,466
Change in cash and cash equivalents in the year		63,078	230,387
Cash and cash equivalents at 1 April 2020	B	583,400	353,013
Cash and cash equivalents at 31 March 2021	B	646,478	583,400

Notes to the statement of cash flows for the year to 31 March 2021

A – Reconciliation of net movement in funds to net cash flow used in operating activities

	2021 £	2020 £
Net movement in funds	386,555	(558,014)
Adjustments for:		
Depreciation charge	49,467	49,733
Gains on investments	(550,332)	397,860
Gains on revaluation of fixed assets	-	-
Dividends and interest from investments	(47,943)	(82,135)
(Increase) / decrease in debtors	27,421	471,055
Increase / (decrease) in creditors	(7,283)	(120,578)
Net cash used in operating activities	(142,115)	157,921

B – Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	528,774	587,216
Cash held by investment managers	117,704	(3,816)
Total cash and cash equivalents	646,478	583,400

1 Accounting policies

Basis of Accounting

These accounts have been prepared for the year to 31 March 2021 with comparative information provided in respect of the year to 31 March 2020.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The trustees have also considered the on-going situation with regard to COVID-19 as part of their going concern assessment.

The view of the trustees is that, while they acknowledge the disruption that the pandemic will bring over the coming weeks and months, the trustees believe that the charity is well placed to negotiate the unique set of conditions currently facing the UK economy. The charity's significant positive funds balances and the recovery of the stock market and valuation of its investments since the financial year end give the trustees comfort in being able to meet the charity's liabilities for the coming 12 months.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1 Accounting policies (Continued)

Income Recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, legacies, nursing home fees and investment income.

Donations, Legacies and Other Voluntary Income are credited to the Statement of Financial Activities at the earlier of the date on which an estate is finalised or when a distribution is received.

Where funds are received for a specific purpose as defined by the donor, these are credited to a Restricted Fund, and are matched against expenditure incurred with the purpose as specified.

No permanent endowments have been received in the period.

Nursing home fees are accounted for in the period in which the service is provided.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Allocation of expenditure to direct charitable costs and investment management costs have been made on a basis consistent with the nature of the expenditure giving consideration to the application, directly or otherwise, to external charitable causes.

Investment Assets

The Charity has assets held in an investment portfolio. The portfolio's use is not allotted to specific expenditure and is not restrictive. An investment revaluation reserve is included within unrestricted funds.

All gains and losses on investment assets are reported in the Statement of Financial Activities. Investments are included at closing mid-market values at the balance sheet date. Investment income is accounted for in the period in which the charity is entitled to receipt.

1 Accounting policies (Continued)

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:-

Motor vehicles	25% straight line
Sundry equipment	20% straight line
Property alterations	10% straight line
Buildings	2% straight line

Buildings are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Valuations are undertaken on a regular basis, to ensure that the carrying amount does not differ materially from the fair value. Gains and losses on revaluation are recognised in the SOFA. Assets in the course of construction are not depreciated.

Heritage Assets

The Charity holds a collection of Heritage assets which do not play any active part towards the Charities primary objective.

The Trustees consider that obtaining valuations for the vast majority of items held in its collection of statues and artefacts, would involve disproportionate cost. This is because of the diverse nature of the assets held and the lack of comparable market values. As a result no value is reported for these assets in the Balance Sheet.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised on the balance sheet when the charity becomes party to the contractual provisions of the instrument.

1 Accounting policies (Continued)

Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using

The effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Judgements and key estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the year ended 31 March 2021 (Continued)

2	Investment income			2021	2020
				£	£
	Income from quoted investments			47,824	81,337
	Interest receivable			119	798
	Rents receivable			17,583	21,006
				65,526	103,141
3	Charitable activities			2021	2020
				£	£
	Nursing home fees			761,658	801,383
	Other charitable activities			137,701	33,717
				899,359	835,100
4	Investment management costs			2021	2020
				£	£
	Investment managers' fees			16,685	16,844
				16,685	16,844
5	Total expenditure	Cost of charitable activities	Other resources	Cost of charitable activities	Other resources
		2021	2021	2020	2020
		£	£	£	£
	Staff costs	884,110	-	776,730	-
	Property costs	113,425	-	124,851	-
	Care home expenses	102,048	-	117,607	-
	Donations made	450	-	15,000	-
	Insurance	24,800	-	29,220	-
	Community expenses	-	-	2,482	-
	Legal and professional	-	32,552	-	16,231
	Audit and accountancy	-	22,320	-	21,090
		1,124,833	54,872	1,065,890	37,321

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the year ended 31 March 2021 (Continued)

5 Total expenditure (Continued)

Fees payable to auditor include the following:

	2021 £	2020 £
Audit fees	4,800	5,160
Other services	17,520	15,930
	<u>22,320</u>	<u>21,090</u>

Staff costs include the following:

	2021 £	2020 £
Wages and salaries	570,080	509,745
Social security costs	35,436	29,648
Pensions	8,281	6,275
Training	8,433	2,048
Agency Staff	261,878	229,014
	<u>884,107</u>	<u>776,730</u>

No employee earned more than £60,000 p.a.

None of the trustees received any emoluments during the year (2020: £Nil).

None of the trustees received reimbursement for any expenses in the year (2020: £Nil).

The charity has a stakeholder pension scheme to which its employees may contribute. The charity contributes 1% to the scheme.

The average number of employees (full time equivalent), analysed by function was as follows:

	2021 No.	2020 No.
Provision of care services	38	40
	<u>38</u>	<u>40</u>

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees.

The total remuneration of the key management personnel for the year was £nil (2020: £nil).

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the year ended 31 March 2021 (Continued)

6 Tangible fixed assets

	Freehold Land & Buildings £	Property Alterations £	Motor Vehicles £	Sundry Equipment £	Total £
<i>Cost or valuation</i>					
At 1 April 2020	1,000,000	370,381	22,574	103,898	1,496,852
Additions	160,168*	-	-	2,537	162,705
At 31 March 2021	1,160,168	370,381	22,574	106,435	1,659,557
Cost	160,168	370,381	22,574	106,435	659,557
Valuation	1,000,000	-	-	-	1,000,000
<i>Depreciation</i>					
At 1 April 2020	80,000	194,379	22,574	101,360	398,313
Charge for the year	20,000	27,582	-	1,884	49,467
Revaluation	-	-	-	-	-
At 31 March 2021	100,000	221,962	22,574	103,244	447,780
<i>Net book value</i>					
At 31 March 2021	1,060,168	148,419	-	3,191	1,211,778
At 31 March 2020	920,000	176,002	-	2,538	1,098,540

Freehold land and buildings were valued, by Garside Waddingham, Chartered Surveyors, on 29 January 2015, on an asset valuation basis, in accordance with the Royal Institution of Chartered Surveyors Statement of Asset Valuation Practice.

The trustees do not believe the current value of the land and buildings is materially different from the valuation within the financial statements.

The comparable amounts for Land and Buildings determined according to the historical cost convention are as follows;

*The additions within land and buildings relate to property in the course of construction which will not be depreciated until complete.

	2021 £	2020 £
Cost at 1 April 2020	18,336	18,336
Additions	160,168	-
Cost at 31 March 2021	178,504	18,336

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the year ended 31 March 2021 (*Continued*)

7 Investments	2021	2020
	£	£
<i>Quoted investments:</i>		
Market value at 1 April 2020 (excluding cash balances)	2,242,896	2,631,956
Additions	414,259	679,822
Disposals	(734,076)	(671,022)
<i>Other recognised gains:</i>		
Unrealised gains / (losses) on valuation	489,141	(337,727)
Realised gains / (losses) on sales	61,191	(60,133)
	<u>2,473,411</u>	<u>2,242,896</u>
Cash balances at 31 March 2021	117,704	(3,816)
	<u>2,591,115</u>	<u>2,239,080</u>

The historic cost of investments is as follows: -

	2021	2020
	£	£
As at 1 April 2020	2,162,181	2,268,846
	<u>1,924,617</u>	<u>2,162,181</u>

8 Debtors	2021	2020
	£	£
Trade debtors	18,112	58,865
Other debtors	35,769	33,609
Prepayments	39,783	28,611
	<u>93,664</u>	<u>121,085</u>

9 Creditors: Amounts falling due within one year	2021	2020
	£	£
Trade creditors	29,949	27,041
Other taxes and social security costs	8,987	8,081
Accruals and deferred income	43,890	55,040
Other creditors	1,859	1,731
	<u>84,685</u>	<u>91,830</u>

INCE BLUNDELL HALL TRUST AND NURSING HOME

Notes forming part of the financial statements for the year ended 31 March 2021 *(Continued)*

10 Analysis of assets between funds

	Committed Build / Future Care fund	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£	£
General fund	(950,000)	330,114	1,924,618	537,753	1,842,485
Investment revaluation fund	-	-	666,497	-	666,497
Property revaluation fund	-	881,664	-	-	881,664
Committed build fund	650,000	-	-	-	650,000
Future care fund	300,000	-	-	-	300,000
	-	1,211,778	2,591,115	537,753	4,340,646

The above analysis has been adopted to show accumulated unrealised gains relating to the investment portfolio and freehold land and buildings.

11 APB Ethical standards

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

12 Defined contribution plans

	2021 No.	2020 No.
Charge in respect of defined contribution schemes	8,281	6,275

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Capital commitments

At the year end there are capital commitments contracted but not yet invoiced, relating to building work that is to be completed following the year end. The amount committed is £500,000.