

# **Manchester Particular Baptist Church Charity**

## **Annual report and accounts for the year ended 31 December 2023**

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# **Manchester Particular Baptist Church Charity**

## **Administrative information**

### **Constitution**

The charity is regulated by a Scheme of the Charity Commissioners dated 19 April 2022, a copy of which may be obtained by writing to the Treasurer at the address shown below.

### **Trustees**

The Trustees of the charity serving during the financial year and since the year end are as follows:

T Abbott (Chairman)  
P Hill  
J R Ince  
A Ingham (Treasurer)  
M H Philpott  
A D Robinson  
E Theckston

### **Object**

The object of The Manchester Particular Baptist Church Charity is, for the public benefit, to advance the Christian faith in accordance with the Gospel Standard Articles of Faith, primarily through the provision of worship, prayer, Christian teaching and giving by the church and in such other ways as the trustees may from time to time decide.

### **Principal office**

233 Brandlesholme Road, Bury BL8 1DJ

# **Manchester Particular Baptist Church Charity**

## **Report of the trustees**

### **Report and accounts**

The Trustees have pleasure in presenting their report and accounts for the charity for the year ended 31 December 2023.

### **Background**

The charity was formed by the merger of two charities:

- (1) A charity originally known as The Particular Baptist Sunday School, Sharp Street, which was governed by a Trust Deed dated 28 November 1842. This was registered with the Charity Commission on 22 June 1967.
- (2) The Particular Baptist Chapel charity representing the church worshipping at the Particular Baptist chapel at Rochdale Road, Manchester, which is located beside Sharp Street. This was an unregistered charity.

The merger of the charities was effected by a Scheme agreed with the Charity Commission dated 19 April 2022, under which the merged charities became known as Manchester Particular Baptist Church Charity.

### **Public Benefit**

The Trustees are aware of, and have taken into account, the public benefit guidance issued by the Charity Commission and believe that the charity's activity in pursuit of its object listed above complies with the public benefit guidance.

### **Reserves Policy**

Reserves were £1,046,889 at 31 December 2023 (2022: £1,017,141). The charity holds unrestricted funds to ensure financial stability and cover any future commitments, including should the trustees decide to purchase a replacement building. The trustees review the reserves annually to ensure that the charity maintains sufficient funds to support its ongoing activities.

Proceeds from the sale of the chapel premises in 2022 have been invested in the COIF Charities Deposit Fund. Unable as yet to find a suitable replacement building the trustees are considering appointment of an investment manager to advise on investment with companies affiliated with the FSCS to increase investment income and spread the financial risk.

### **Review of Activities**

A summary of the financial results of the year's activities is given in the Receipts and Payments account on page 5. Following the sale of the chapel premises in 2022, public worship services, which were advertised and to which all are welcome, continued to be held during 2023 in hired premises. Contributions have been made for travelling and medical expenses to enable needy individuals to attend the services. Donations have been given to Gospel Standard societies in support of the charity's object. The needs of churches of the same faith and order are under observation, a grant being made to the chapel in Thurlstone to assist in internal refurbishment. The expenses of the charity were covered by the charity's income, the income principally comprising interest received on funds held.

On behalf of the trustees

T Abbott  
*Chairman*

Date: 21 October 2024

# **Manchester Particular Baptist Church Charity**

## **Independent examiner's report to the trustees**

I report to the trustees on my examination of the accounts of the Manchester Particular Baptist Church Charity for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. An independent examination is not an audit.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: N J Playfoot

*Member of the Institute of Chartered Accountants in England and Wales*  
Eungella, Brenchley Road, Brenchley, Tonbridge, Kent TN12 7NS

Date: 22 October 2024

# Manchester Particular Baptist Church Charity

## Statement of assets and liabilities

as at 31 December 2023

|  | Notes | £                    |
|--|-------|----------------------|
| <b>Cash at bank and in hand</b>                              |       |                      |
| Cash at bank held by the Gospel Standard Trust as Custodian: |       |                      |
| COIF account   |       | 996,185.63           |
| NatWest bank account   |       | 18,046.63            |
|  |       | <hr/>                |
|  |       | 1,014,232.26         |
| Barclays Community bank account                              |       | 2,052.69             |
| Barclays Premium Savings bank account                        |       | 30,279.83            |
| Petty cash   |       | 324.11               |
|  |       | <hr/>                |
| <b>Total assets</b>  |       | 1,046,888.89         |
| <b>Liabilities</b>   |       |                      |
| Creditors  |       | -                    |
|  |       | <hr/>                |
| <b>Net assets</b>  |       | <u>1,046,888.89</u>  |
| <i>Represented by:</i>                                       |       |                      |
| <b>Total funds</b>   |       |                      |
| Balance at start of year                                     | 2     | 1,017,141.32         |
| Excess of receipts over payments for the year                |       | 29,747.57            |
|  |       | <hr/>                |
|  |       | <u>£1,046,888.89</u> |

Approved by the Board of Trustees on 21 October 2024 and signed on its behalf by:

T Abbott  
Chairman

# Manchester Particular Baptist Church Charity

## Receipts and payments account

for the year ended 31 December 2023

|  | Notes | £             | £                        |
|--|-------|---------------|--------------------------|
| <b>Receipts</b>                                      |       |               |                          |
| Interest received                                    |       |               | 42,723.22                |
| Collections  |       |               | 2,808.23                 |
| Insurance refund on chapel previously sold           |       |               | 404.93                   |
| Net auction proceeds of chapel furniture & effects   |       |               | <u>2,510.64</u>          |
|  |       |               | 48,447.02                |
| <b>Payments</b>                                      |       |               |                          |
| Hall hire charges for holding worship services       |       | 2,000.00      |                          |
| Fees paid to ministers for conducting services       |       | 5,020.00      |                          |
| Meals for visiting ministers                         |       | 20.00         |                          |
| Taxi fares for collecting congregants                |       | 480.00        |                          |
| Wine for Communion                                   |       | 12.00         |                          |
| Storage charges for retained items from sold chapel  |       | 4,853.46      |                          |
| Trustees expense reimbursements                      |       | 100.00        |                          |
| Postage, stationery & printing                       |       | 196.99        |                          |
| Advertisements                                       |       | 10.00         |                          |
| Grants and donations made                            | 3     | 5,500.00      |                          |
| Furniture & equipment purchased                      |       | 57.00         |                          |
| Honorarium to trustee                                | 4     | <u>450.00</u> |                          |
|  |       |               | <u>(18,699.45)</u>       |
| <b>Excess of receipts over payments for the year</b> |       |               | <u><b>£29,747.57</b></u> |

# Manchester Particular Baptist Church Charity

## Notes to the accounts

for the year ended 31 December 2023

### 1 Accounting policies

#### (a) Basis of preparation

These accounts have been prepared on a receipts and payments basis, in accordance with the Charities Act 2011. The receipts and payments accounts reflect only the actual cash received and paid during the financial year, with no adjustments for accruals or prepayments.

#### (b) Receipts

Receipts are accounted for when the cash is received by the charity. This includes donations, grants, fundraising income, and other sources of income. Any restricted funds received are recorded separately to ensure they are used for their designated purposes.

#### (c) Payments

Payments are accounted for when they are made, reflecting actual cash outflows during the period. This includes all operating costs, grants made, and any capital expenditure. Payments are recorded under either restricted or unrestricted funds as appropriate.

#### (d) Cash at bank and in hand

Cash at bank and in hand includes all readily accessible funds held in the charity's bank accounts and any cash held in hand at the end of the financial year.

#### (e) Restricted and unrestricted funds

Restricted funds: These are funds that are subject to specific conditions imposed by donors or grant providers, which can only be used for particular purposes.

Unrestricted funds: These are funds available to the charity for general use in furthering its charitable objectives.

### 2 Total funds at start of year

|   | £                    |
|---|----------------------|
| Cash at bank held by the Gospel Standard Trust: |                      |
| COIF account                                    | 971,644.66           |
| NatWest   | 144.21               |
|   | <hr/>                |
|   | 971,788.87           |
| RBS Business bank current account               | 45,037.58            |
| Petty cash                                      | 314.87               |
|   | <hr/>                |
| Fund at 1 January 2023                          | <u>£1,017,141.32</u> |

### 3 Grants and donations made

|   | Notes | £                |
|---|-------|------------------|
| Gospel Standard Aid & Poor Relief Society                       |       | 300.00           |
| Thurlstone Baptist Church (for internal refurbishments)         | a     | 1,000.00         |
| A Ingham (for medical costs to relieve seriously ill spouse)    | b     | 3,000.00         |
| Gospel Standard Publications (printing costs of ministers list) |       | 200.00           |
| Christmas money distributions to aged persons in need           |       | 1,000.00         |
|   |       | <hr/>            |
|   |       | <u>£5,500.00</u> |

Note a: Thurlstone is a chapel where one of the trustees, J Ince, is a member of the church.

Note b: A Ingham is a trustee of this charity.

Both the above payments were properly authorised by the other trustees, in accordance with the charity's governing document, and were made in line with the charity's objectives. There is no prohibition in the charity's constitution on making payments to trustees or those connected with them, providing they are within the charity's objects.

# **Manchester Particular Baptist Church Charity**

## **Notes to the accounts**

*for the year ended 31 December 2023*

### **4 Trustee honorarium**

A trustee, T Abbott, was paid small sums totalling £450 in the year for services rendered to the charity. This included advice and time in connection with management of the material funds derived from sale of the charity's property, and liaison with banks, accountants, solicitors, chartered surveyors and custodian Trust corporation. The payments are considered to be reasonable as appreciation for the work done, they were not requested by the trustee but were agreed by the other trustees without any conflict of interest in the decision-making process, and are considered to be in the charity's best interest.

### **5 Overage right**

As part of the sale of the charity's freehold property in 2022, an overage right was retained, entitling the charity to additional proceeds if certain future conditions are met. No overage payments were received during the financial year. The charity will recognise any future payments related to this right in the year in which they are received.