

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

England & Wales · Charity number 251743

Details

Status Registered

Legal form Trust

Registered 1970-07-31

Register [View on the Charity Commission register](#)

Contact

Address 389 Topsham Road
Exeter
EX2 6HB

Phone 01392876415

Email jkjarvis05@yahoo.co.uk

Website www.kch-nursesleague.org

Activities

Objects: THE RELIEF OF NECESSITOUS CASES AND ASSISTANCE TO NURSES OF KING,S COLLEGE HOSPITAL WHETHER MEMBERS OF THE LEAGUE OR NOT TO ENABLE THEM TO TAKE ADDITIONAL POST GRADUATE TRAINING AND FOR SUCH OTHER CHARITABLE PURPOSES OF THE BENEVOLENT FUND. (FOR FURTHER DETAILS SEE CLAUSE 2(B) OF THE TRUST DEED).

Activities: Provides assistance to King's College Hospital Nurses and Midwives wherever they may be in the world, and whether members of the King's College Hospital Nurses League or not.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£10,688	£26,300	-	-
2024-09-30	£9,553	£33,078	-	-
2023-09-30	£14,789	£22,562	-	-
2022-09-30	£6,170	£24,594	-	-
2021-09-30	£43,170	£10,275	-	-

Trustees

Name	Role	Appointed
JENNIFER MARGARET COLEMAN	Chair	2011-07-11
JANE KATHERINE JARVIS		2012-01-10
Margaret Elaine Faulkner-Shotter		2025-05-29

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

England & Wales - Charity number 251743

Accounts

Charity Registration No. 251743

**THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT
FUND**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D M Fletcher Mrs J K Jarvis Mrs J M Coleman
Charity number	251743
Principal address	389 Topsham Road Exeter Devon EX2 6HB
Independent examiner	Mr J L Coombs MA (Cantab) FCA Simpkins Edwards LLP Michael House Castle Street Exeter Devon EX4 3LQ
Bankers	Barclays Bank Plc 63-67 Terminus Road Eastbourne East Sussex BN21 3PQ

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Its objectives are to provide 'assistance to King's College Hospital Nurses and Midwives, whether members of the King's College Hospital Nurses' League or not'.

The Benevolent Fund has been fortunate to benefit from legacies from former nurses which it is expected will provide sufficient income, to enable the trustees to fulfill their duties.

Achievements and performance

Financial review

The attached financial statements show the current state of affairs of the trust which the trustees consider to be sound.

Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at their current levels. The trustees consider that reserves at this level will ensure that, in the event of a considerable drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The free reserves of the charity are £229,032 at 30 September 2021 (2020: £165,692).

Investment Policy

It is the policy of the charity to maintain income whilst preserving the real value of investments. The charity investments have continued to be managed in accordance with the policy, although affected by the COVID 19 pandemic.

Plans for future periods

The Trustees will be meeting later this year to review the recent increase in funds and to discuss ways in which the remit of the fund may be increased whilst maintaining accordance with the Benevolent Fund Constitution.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D M Fletcher

Mrs J K Jarvis

Mrs J M Coleman

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

TRUSTEES' REPORT (CONTINUED)

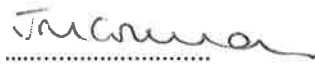
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principals in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



.....
Mrs J M Coleman

Trustee

Date: 16th November 2021.
.....

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

I report to the trustees on my examination of the financial statements of The King's College Hospital Nurses' League Benevolent Fund (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

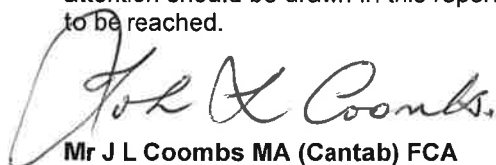
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr J L Coombs MA (Cantab) FCA
for and on behalf of Simpkins Edwards LLP

Michael House
Castle Street
Exeter
Devon
EX4 3LQ

Dated: 22 November 2021

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	39,173	685
Investments	4	3,997	4,746
Other income	5	-	2,084
Total income		43,170	7,515
<u>Expenditure on:</u>			
Charitable activities	6	10,275	12,903
Net gains/(losses) on investments	8	30,445	(23,235)
Net movement in funds		63,340	(28,623)
Fund balances at 1 October 2020		165,692	194,315
Fund balances at 30 September 2021		229,032	165,692

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND


BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	9		183,942		153,497
Current assets					
Debtors	11	3,540		-	
Cash at bank and in hand		42,320		12,925	
		<u>45,860</u>		<u>12,925</u>	
Creditors: amounts falling due within one year	12	<u>(770)</u>		<u>(730)</u>	
Net current assets			45,090		12,195
Total assets less current liabilities			<u>229,032</u>		<u>165,692</u>
Income funds					
Unrestricted funds			229,032		165,692
			<u>229,032</u>		<u>165,692</u>

The financial statements were approved by the Trustees on 16th November 2021.


 Mrs J K Jarvis
 Trustee


 Mrs J M Coleman
 Trustee

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

The King's College Hospital Nurses' League Benevolent Fund is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 389 Topsham Road, Exeter, Devon, EX2 6HB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	848	190
Legacies receivable	37,215	-
Other	1,110	495
	<u>39,173</u>	<u>685</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	3,997	4,732
Interest receivable	-	14
	<u>3,997</u>	<u>4,746</u>

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Other income	-	2,084
	<u>-</u>	<u>2,084</u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Gifts certified by trustees	5,800	7,600
Other gifts and flowers	3,488	3,719
Travel	-	168
Printing, postage and stationery	233	710
Independent examiners' fees	754	706
	<u>10,275</u>	<u>12,903</u>
	<u>10,275</u>	<u>12,903</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT FUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	30,445	(23,235)

9 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2020	153,497
Valuation changes	30,445
At 30 September 2021	183,942
Carrying amount	
At 30 September 2021	183,942
At 30 September 2020	153,497

10 Financial instruments

	2021	2020
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	183,942	153,497

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	3,540	-

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	770	730

**THE KING'S COLLEGE HOSPITAL NURSES' LEAGUE BENEVOLENT
FUND**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).