

Company registration number 00836699 (England and Wales)

Charity registration number 251737 (England and Wales)

TIFERETH BENEVOLENT FUND LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TIFERETH BENEVOLENT FUND LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Mr Henry Neumann Mr Philip Weiss Mr Hyman Weiss Mr Pinchas Neumann Mr Maurice Neumann
Charity number	251737
Company number	00836699
Principal address	Heaton House 148 Bury Old Road Manchester M7 4SE
Registered office	Heaton House 148 Bury Old Road Manchester M7 4SE
Independent examiner	Lopian Gross Barnett & Co 1st Floor Cloister House Riverside New Bailey Street Manchester M35FS

TIFERETH BENEVOLENT FUND LIMITED

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TIFERETH BENEVOLENT FUND LIMITED

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The governors present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objectives are to aid the advancement of religion in accordance with the Orthodox Jewish faith and the relief of poverty and other charitable purposes for the public benefit. The policies adopted in furtherance of these objects are to identify Orthodox Jewish Charities which carry out activities such as providing Orthodox Jewish education and other activities which advance religion in accordance with the Orthodox Jewish faith or which relieve poverty and there has been no change in these during the year.

Each year, the governors confirm that they have referred to guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity's income is generated from its subsidiary and charitable donations which are then distributed to meet the above objectives.

The governors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity made donations to a variety of charities within the Jewish community. The governors are pleased with the investment performance by the charity's subsidiary and with the level of donations given to worthy causes.

Financial review

The governors' investment powers are governed by the Charity's Memorandum of Association which permits the company to invest as may be determined by the governors.

The charity's subsidiary continues to generate its income from investing in property and to pay its taxable profit to the charity.

The charity received income of £433,830 (2024: £39,429) and £533 (2024: £34) of bank interest. Accordingly, the total of incoming resources was £434,363 (£2024: £39,463), resulting in a surplus of £429,085 after expenses of £5,278.

The charity distributed £255,250 (2024: £27,570) to various charities for the relief of poverty and the advancement of religion in accordance with the Orthodox Jewish faith, resulting in a £173,835 increase in reserves.

There is no formal policy to maintain a set level of reserves.

The governors' investment powers are governed by the charity's memorandum of association that permits the charity to invest as may be determined by the governors.

The governors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TIFERETH BENEVOLENT FUND LIMITED

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a company limited by guarantee. It was incorporated on 04 February 1965 and registered as a charity on the same day. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of association.

The governors, who are also the directors for the purpose of company law, and who served during the year were:

Mr Henry Neumann
Mr Philip Weiss
Mr Hyman Weiss
Mr Pinchas Neumann
Mr Maurice Neumann

Governors are recommended and appointed by the board of governors, training would be offered to new governors by the existing governors.

None of the governors has any beneficial interest in the charity. All of the governors are members of the charity and guarantee to contribute an amount not exceeding £1 in the event of a winding up.

All decisions made on behalf of the charity are made by the governors who are responsible for the provision of means to distribute charitable donations to worthy causes.

The governors' report was approved by the Board of Governors.



Hyman Weiss
Signed on 29 January 2026 @ 17:36

Mr Hyman Weiss

Governor

Dated: 29 January 2026

TIFERETH BENEVOLENT FUND LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE GOVERNORS OF TIFERETH BENEVOLENT FUND LIMITED

I report to the governors on my examination of the accounts of Tifereth Benevolent Fund Limited (the charity) for the year ended 31 March 2025, which are set out on pages 4 to 10.

Respective responsibilities of governors and examiner

As the governors of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Daniel Rubinstein FCA
Lopian Gross Barnett & Co

Chartered Accountants
1st Floor Cloister House
Riverside
New Bailey Street
Manchester
M35FS

Dated: 29/01/2026....

TIFERETH BENEVOLENT FUND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
<u>Income from:</u>			
Donations and legacies	2	433,830	39,429
Investments	3	533	34
Total income		434,363	39,463
<u>Expenditure on:</u>			
Charitable activities	4	255,250	27,570
Other	8	5,278	4,603
Total resources expended		260,528	32,173
Net income for the year/ Net movement in funds		173,835	7,290
Fund balances at 1 April 2024		23,390	16,100
Fund balances at 31 March 2025		197,225	23,390

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TIFERETH BENEVOLENT FUND LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	10		100		100
Current assets					
Debtors	11	1,279		1,279	
Cash at bank and in hand		207,603		32,746	
		<u>208,882</u>		<u>34,025</u>	
Creditors: amounts falling due within one year	12	<u>(11,757)</u>		<u>(10,735)</u>	
Net current assets			197,125		23,290
Total assets less current liabilities			<u>197,225</u>		<u>23,390</u>
Income funds					
Unrestricted funds			197,225		23,390
			<u>197,225</u>		<u>23,390</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on

 *Hyman Weiss*
Signed on 29 January 2026 @ 17:36
Mr Hyman Weiss
Governor

Company Registration No. 00836699

TIFERETH BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Tifereth Benevolent Fund Limited is a private company limited by guarantee incorporated in England and Wales and a registered charity in England and Wales. The registered office is Heaton House, 148 Bury Old Road, Manchester, M7 4SE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Deed of Trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the governors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the governors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Funds held by the charity are all unrestricted. These being funds which can be used in accordance with the charitable objects at the discretion of the governors.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable distributions represent donations paid to religious, educational and similar charities.

1.6 Fixed asset investments

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

TIFERETH BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.9 Group accounts

The financial statements present information about the charity as an individual undertaking and not about its group. The charity and its subsidiary undertaking comprise a small-sized group. The charity has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	433,830	39,429

Donations include £433,830 (2024: £18,929) from the Charity's subsidiary.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	533	34

TIFERETH BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Grant funding of activities (see note 5)	255,250	27,570
	<u>255,250</u>	<u>27,570</u>
Analysis by fund		
Unrestricted funds	255,250	27,570
	<u>255,250</u>	<u>27,570</u>

5 Grants payable

	2025 £	2024 £
Orthodox Jewish Education and religious studies	16,100	11,225
Advancement of religion and the Orthodox Jewish faith	89,750	11,025
Relief of hardship and poverty in the Jewish community	149,400	88,050
	<u>255,250</u>	<u>27,570</u>

Material grants were made to the following bodies in the following amounts:

	£
Zoreya Tzedokos	50,000
Asser Bishvil Foundation	48,200
Teshuvoh Tefilloh Tzedokoh	20,000
Rosecare Foundation	15,300
The Machzikei Hadass Communities	13,000
Mifal Hachessed Vehatzedokoh	12,500
Chasidei Yoel Charitbale Trust	11,000
Friends of Kupat Hakahal Kirhyat Sefer	10,000
Kolyom Trust Limited	10,000
Live and Learn	10,000
Other donations (less than £10,000)	55,250
	<u>255,250</u>

6 Governors

None of the governors (or any persons connected with them) received any remuneration during the year.

TIFEREETH BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Employees

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Accountancy fees	2,300	2,440
Sundry expenses	699	2,118
Bank charges and interest	74	45
Legal fees	2,205	-
	<u>5,278</u>	<u>4,603</u>

9 Taxation

The activities of Tifereth Benevolent Fund Limited are exempt from direct taxation under Part 11 of Corporation Tax Act 2010.

10 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	100
Carrying amount	
At 31 March 2025	100
At 31 March 2024	100

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	1,279	1,279

TIFERETH BENEVOLENT FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	2,760
Amounts owed to subsidiary undertakings	7,997	4,214
Other creditors	1,000	1,000
Accruals and deferred income	2,760	2,761
	<u>11,757</u>	<u>10,735</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>23,390</u>	<u>434,363</u>	<u>(260,528)</u>	<u>197,225</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>16,100</u>	<u>39,463</u>	<u>(32,173)</u>	<u>23,390</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2024- none).