

CHARITY REGISTRATION NUMBER: 251725

**The Evan Jenkins Charity
Financial Statements
For the year ended
31 March 2023**

The Evan Jenkins Charity

Financial Statements

Year ended 31 March 2023

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The Evan Jenkins Charity

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Evan Jenkins Charity

Charity registration number 251725

Principal office 2 Ash Park
Ystradowen
Cowbridge
South Glamorgan
CF71 7SR

The trustees	J R Harris (Deceased)	(Resigned 1 June 2023)
	M Arnold	
	S Squire	
	S Sarjeant	(Resigned 20 April 2023)
	S M Cox	(Resigned 20 April 2023)
	M Smith	(Resigned 31 January 2023)
	Revd S Adams	(Resigned 31 October 2022)
	Revd V Ashley (Vice Chair)	
	N G Broekstra	(Resigned 30 June 2022)
	J N Evans	
	P Davies (Chair)	(Appointed 18 July 2022)
	G Baty	
	S Howells	(Appointed 20 July 2022)
	G Cox	(Appointed 1 May 2023)

(Appointed 1 May 2023)
(Appointed 3 October 2023)

Auditor Clay Shaw Thomas Ltd
Chartered accountants & statutory auditor
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Bankers HSBC Bank Plc
61 High Street
Cowbridge
South Glamorgan
CF7 7YJ

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Structure, governance and management

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins founded on 21 January 1669;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

Trustee Appointment

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated for Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Objectives and activities

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

- (i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.
- (ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:
 - (a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
 - (b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;
 - (c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
 - (d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;
 - (e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and
 - (f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

The Evan Jenkins Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

During 2022/23 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £41,471 was made to the Rectorial Benefice of Cowbridge;
- b) £4,000 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 3 persons considered to be in need of assistance;
- c) £1,500 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £9,900 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 20 young persons were paid grants to assist them in advancing in life;
- e) £27,950 was expended under Clause 23(a) for Advancement in Life in Llanblethian. 52 young persons were paid grants to assist them in advancing in life.

Financial review

During the 2022/23 financial year, the charity recorded net income of £16,448 (2022: £61,306).

During the year the charity recognised realised gains totalling £54,408 (2022: £71,129) from the disposal of investments.

During the year the charity recognised unrealised losses totalling £271,438 (2022: Gains £71,505) relating to the revaluation of investments.

The charity has unrestricted funds of £2,646,539 and a cash balance of £33,121 at the period end.

The overall financial situation for 2022/23 was considered to be satisfactory.

During the year, the management of the Investment portfolios was undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Plans for future periods

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

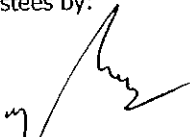
The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 15th January 24 and signed on behalf of the board of trustees by:


Mr M Smith
Clerk to the Trustees

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity

Year ended 31 March 2023

Opinion

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates; and
 - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Evan Jenkins Charity

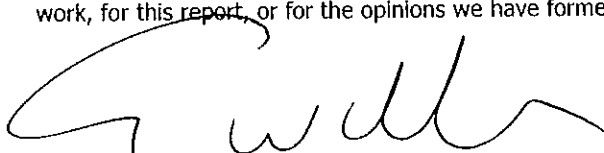
Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr David Gwyn J. Williams B.A.,F.C.A (Senior Statutory Auditor)

24/01/2024

For and on behalf of
Clay Shaw Thomas Ltd
Chartered accountants & statutory auditor
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

The Evan Jenkins Charity
Statement of Financial Activities
Year ended 31 March 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Investment income	4	83,511	83,511	70,386
Other income	5	605	605	34,420
Total income		<u>84,116</u>	<u>84,116</u>	<u>104,806</u>
Expenditure				
Expenditure on charitable activities	6,7	122,076	122,076	114,629
Total expenditure		<u>122,076</u>	<u>122,076</u>	<u>114,629</u>
Gains/(losses) on disposal of investments	9	54,408	54,408	71,129
Net income		<u>16,448</u>	<u>16,448</u>	<u>61,306</u>
Other recognised gains and losses				
Gains from revaluation of fixed assets		65,000	65,000	–
Revaluation of investments		(271,438)	(271,438)	71,505
Net movement in funds		(189,990)	(189,990)	132,811
Reconciliation of funds				
Total funds brought forward		2,836,529	2,836,529	2,703,718
Total funds carried forward		<u>2,646,539</u>	<u>2,646,539</u>	<u>2,836,529</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

The Evan Jenkins Charity
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	135,000	70,000
Current assets			
Debtors	14	88,281	90,387
Investments	15	2,390,137	2,617,539
Cash at bank and in hand		33,121	58,603
		<u>2,511,539</u>	<u>2,766,529</u>
Net current assets		<u>2,511,539</u>	<u>2,766,529</u>
Total assets less current liabilities		<u>2,646,539</u>	<u>2,836,529</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		135,000	70,000
Other unrestricted income funds		<u>2,511,539</u>	<u>2,766,529</u>
Total unrestricted funds		<u>2,646,539</u>	<u>2,836,529</u>
Total charity funds	16	<u>2,646,539</u>	<u>2,836,529</u>

These financial statements were approved by the board of trustees and authorised for issue on 15/01/24, and are signed on behalf of the board by:



P Davies (Chair)
Trustee

The notes on pages 13 to 19 form part of these financial statements.

The Evan Jenkins Charity
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Ash Park, Ystradowen, Cowbridge, South Glamorgan, CF71 7SR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, and conclude that the charity has adequate resources to to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into general funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Dividend income is recognised on the date the charity's right to receive payment is established.
- Interest income is included when receivable and the amount can be reliably measured; this is normally upon notification of the interest paid or payable by the bank and stockbrokers.
- Rental income from land leased out under operating leases is recognised on a straight-line basis over the term of the lease.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third party individuals in the furtherance of the charitable objects of the Charity. Single-year grants are recognised when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit its recognition.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	83,073	83,073	70,377	70,377
Bank interest received	239	239	9	9
Interest from stockbrokers capital accounts	199	199	—	—
	<u>83,511</u>	<u>83,511</u>	<u>70,386</u>	<u>70,386</u>

5. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	34,000	34,000
Rental income	605	605	420	420
	<u>605</u>	<u>605</u>	<u>34,420</u>	<u>34,420</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Relief in Need	5,500	5,500	5,700	5,700
Advancement in Life	37,850	37,850	35,350	35,350
Rectorial Benefice of Cowbridge	41,471	41,471	27,914	27,914
Support costs	37,255	37,255	45,665	45,665
	<u>122,076</u>	<u>122,076</u>	<u>114,629</u>	<u>114,629</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Relief in Need	5,500	–	5,500	5,700
Advancement in Life	37,850	–	37,850	35,350
Rectorial Benefice of Cowbridge	41,471	–	41,471	27,914
Support costs	–	37,255	37,255	45,665
	<u>84,821</u>	<u>37,255</u>	<u>122,076</u>	<u>114,629</u>

The Relief in Need and Advancement In Life grants have all been awarded to individuals in both the current and previous years.

8. Analysis of support costs

	Support costs	Total 2023	Total 2022
	£	£	£
Clerk's fees and expenses	8,633	8,633	8,171
Audit fees	3,540	3,540	3,420
Stockbroker fees	20,189	20,189	20,667
Legal and professional fees	4,110	4,110	13,113
Insurance	273	273	279
Sundry expenses	510	510	15
	<u>37,255</u>	<u>37,255</u>	<u>45,665</u>

Auditor's remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>3,540</u>	<u>3,420</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

9. Gains/(losses) on disposal of investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gains/(losses) on disposal of investments	<u>54,408</u>	<u>54,408</u>	<u>71,129</u>	<u>71,129</u>

10. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Gains on disposal of tangible fixed assets	<u>—</u>	<u>(34,000)</u>

11. Staff costs

The average head count of employees during the year was 1 (2022: 1).

No employees have received remuneration of more than £60,000 in the year (2022: None).

12. Trustee remuneration and expenses

No trustee has received remuneration in the year (2022: £nil).

No trustees had travel expenses reimbursed during the year (2022: £nil).

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2022	70,000
Revaluations	<u>65,000</u>
At 31 March 2023	<u>135,000</u>
Depreciation	
At 1 April 2022 and 31 March 2023	<u>—</u>
Carrying amount	
At 31 March 2023	<u>135,000</u>
At 31 March 2022	<u>70,000</u>

The Evan Jenkins Charity
Notes to the Financial Statements (continued)
Year ended 31 March 2023

13. Tangible fixed assets (continued)

Tangible fixed assets held at valuation

The land was valued at a market value of £70,000 on 21 February 2019 by Watts & Morgan, Chartered Surveyors.

At the balance sheet date, the trustees have revalued the land to £135,000 following an informal valuation by Herbert R Thomas, land agent. The trustees believe this to be a best estimate of the fair value of the land at the balance sheet date.

Under the historical cost model these assets would not have been recognised as they were donated assets.

14. Debtors

	2023 £	2022 £
Stockbroker accounts	<u>88,281</u>	<u>90,387</u>

15. Investments

	2023 £	2022 £
Investments at market value	<u>2,390,137</u>	<u>2,617,539</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Charity fund	2,766,529	84,116	(122,076)	–	(217,030)	2,511,539
Revaluation reserve	70,000	–	–	–	65,000	135,000
	<u>2,836,529</u>	<u>84,116</u>	<u>(122,076)</u>	<u>–</u>	<u>(152,030)</u>	<u>2,646,539</u>
	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Charity fund	2,601,718	104,806	(114,629)	32,000	142,634	2,766,529
Revaluation reserve	102,000	–	–	(32,000)	–	70,000
	<u>2,703,718</u>	<u>104,806</u>	<u>(114,629)</u>	<u>–</u>	<u>142,634</u>	<u>2,836,529</u>

The losses figure above of £217,030 (2022: Gains £142,634) consists of a gain of £54,408 (2022: Gain £71,129) relating to the disposal of investments during the year and a loss of £271,438 (2022: Gain £71,505) relating to the revaluation of investments during the year.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	135,000	135,000
Current assets	2,511,539	2,511,539
Net assets	2,646,539	2,646,539

	Unrestricted Funds	Total Funds
	£	2022 £
Tangible fixed assets	70,000	70,000
Current assets	2,766,529	2,766,529
Net assets	2,836,529	2,836,529

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	2,390,137	2,617,539

19. Related parties

There have been no related party transactions during the year.

Even Jenkins Charity
Schedule of Investments and Income Received for the year ended 31 March 2023
Charles Stanley

[illegible]

