

**CHARITY REGISTRATION NUMBER: 251725**

**The Evan Jenkins Charity**  
**Financial Statements**  
**For the year ended**  
**31 March 2022**

**The Evan Jenkins Charity**  
**Financial Statements**  
**Year ended 31 March 2022**

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent auditor's report to the members	<b>6</b>
Statement of financial activities	<b>11</b>
Statement of financial position	<b>12</b>
Notes to the financial statements	<b>13</b>

---

# **The Evan Jenkins Charity**

## **Trustees' Annual Report**

**Year ended 31 March 2022**

---

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

### **Reference and administrative details**

<b>Registered charity name</b>	The Evan Jenkins Charity	
<b>Charity registration number</b>	251725	
<b>Principal office</b>	27 St John Close Cowbridge Vale of Glamorgan CF71 7HN	
<b>The trustees</b>	G Baty M R Lewis (Resigned 1 February 2022) J R Harris M Arnold S Squire S Sarjeant S M Cox M Smith (Chair) Revd S Adams (Resigned 31 October 2022) Revd V Ashley N G Broekstra J N Evans P Davies (Vice Chair) (Appointed 18 July 2022) S Howells (Appointed 20 July 2022)	
<b>Auditor</b>	Clay Shaw Thomas Ltd Chartered accountants & statutory auditor 2 Oldfield Road Bocam Park Bridgend CF35 5LJ	
<b>Bankers</b>	HSBC Bank Plc 61 High Street Cowbridge South Glamorgan CF7 7YJ	

**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2022**

---

**Structure, governance and management**

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins founded on 21 January 1669;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

**Trustee Appointment**

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated for Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2022**

---

**Objectives and activities**

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

(i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.

(ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:

(a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;

(c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;

(e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and

(f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2022**

---

**Achievements and performance**

During 2021/22 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £27,914 was made to the Rectorial Benefice of Cowbridge;
- b) £4,750 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 5 persons considered to be in need of assistance;
- c) £950 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £10,400 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 20 young persons were paid grants to assist them in advancing in life;
- e) £24,950 was expended under Clause 23 (a) for Advancement in Life in Llanblethian. 47 young persons were paid grants to assist them in advancing in life.

**Financial review**

The overall financial situation for 2021/22 was considered to be satisfactory. During the year, the management of the investment portfolios was undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

**Plans for future periods**

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2022**

---

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 19/1/22..... and signed on behalf of the board of trustees by:

  
Mr G A Cox  
Clerk to the Trustees

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity**

**Year ended 31 March 2022**

---

### **Opinion**

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

**Year ended 31 March 2022**

---

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

**Year ended 31 March 2022**

---

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
  - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
  - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
  - Challenging assumptions and judgments made by management in its significant accounting estimates; and
  - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

### **Year ended 31 March 2022**

---

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

**Year ended 31 March 2022**

---

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr David Gwyn J. Williams B.A., F.C.A (Senior Statutory Auditor)

For and on behalf of  
Clay Shaw Thomas Ltd  
Chartered accountants & statutory auditor  
2 Oldfield Road  
Bocam Park  
Bridgend  
CF35 5LJ

25.01.2023

**The Evan Jenkins Charity**  
**Statement of Financial Activities**  
**Year ended 31 March 2022**

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Investment income	4	70,386	<b>70,386</b>	70,362
Other income	5	34,420	<b>34,420</b>	205
<b>Total income</b>		<u>104,806</u>	<u><b>104,806</b></u>	<u>70,567</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	114,629	<b>114,629</b>	88,784
<b>Total expenditure</b>		<u>114,629</u>	<u><b>114,629</b></u>	<u>88,784</u>
Gains/(losses) on disposal of investments	9	71,129	<b>71,129</b>	(48,771)
<b>Net income/(expenditure)</b>		<u>61,306</u>	<u><b>61,306</b></u>	<u>(66,988)</u>
<b>Other recognised gains and losses</b>				
Revaluation of investments		71,505	<b>71,505</b>	474,888
<b>Net movement in funds</b>		132,811	<b>132,811</b>	407,900
<b>Reconciliation of funds</b>				
Total funds brought forward		2,703,718	<b>2,703,718</b>	2,295,818
<b>Total funds carried forward</b>		<u>2,836,529</u>	<u><b>2,836,529</b></u>	<u>2,703,718</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

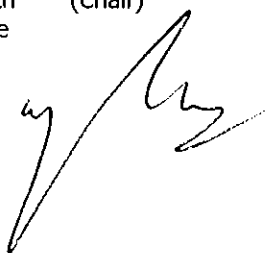
The notes on pages 13 to 20 form part of these financial statements.

**The Evan Jenkins Charity**  
**Statement of Financial Position**  
**31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	70,000	102,000
<b>Current assets</b>			
Debtors	14	90,387	48,871
Investments	15	2,617,539	2,475,590
Cash at bank and in hand		58,603	77,257
		<u>2,766,529</u>	<u>2,601,718</u>
<b>Net current assets</b>		<u>2,766,529</u>	<u>2,601,718</u>
<b>Total assets less current liabilities</b>		<u>2,836,529</u>	<u>2,703,718</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		70,000	102,000
Other unrestricted Income funds		<u>2,766,529</u>	<u>2,601,718</u>
<b>Total unrestricted funds</b>		<u>2,836,529</u>	<u>2,703,718</u>
<b>Total charity funds</b>	16	<u>2,836,529</u>	<u>2,703,718</u>

These financial statements were approved by the board of trustees and authorised for issue on 19/1/23....., and are signed on behalf of the board by:

M Smith (Chair)  
Trustee



P Davies (Vice Chair)  
Trustee



The notes on pages 13 to 20 form part of these financial statements.

**The Evan Jenkins Charity**  
**Notes to the Financial Statements**  
**Year ended 31 March 2022**

---

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 27 St John Close, Cowbridge, Vale of Glamorgan, CF71 7AB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, including the impact of the Coronavirus on the charity and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Fund accounting**

The charity's funds are split into general funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# **The Evan Jenkins Charity**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

---

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

### 4. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from listed investments	70,377	70,377	70,311	70,311
Bank interest received	9	9	41	41
Interest from stockbrokers capital accounts	—	—	10	10
	<u>70,386</u>	<u>70,386</u>	<u>70,362</u>	<u>70,362</u>

# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	34,000	<b>34,000</b>	–	–
Rental Income	420	<b>420</b>	205	205
	<u>34,420</u>	<u><b>34,420</b></u>	<u>205</u>	<u>205</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Relief in Need	5,700	<b>5,700</b>	4,750	4,750
Advancement in Life	35,350	<b>35,350</b>	44,550	44,550
Rectorial Benefice of Cowbridge	27,914	<b>27,914</b>	8,631	8,631
Support costs	45,665	<b>45,665</b>	30,853	30,853
	<u>114,629</u>	<u><b>114,629</b></u>	<u>88,784</u>	<u>88,784</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Relief in Need	5,700	–	<b>5,700</b>	4,750
Advancement in Life	35,350	–	<b>35,350</b>	44,550
Rectorial Benefice of Cowbridge	27,914	–	<b>27,914</b>	8,631
Support costs	–	45,665	<b>45,665</b>	30,853
	<u>68,964</u>	<u>45,665</u>	<u><b>114,629</b></u>	<u>88,784</u>

The Relief in Need and Advancement in Life grants have all been awarded to individuals in both the current and previous years.

### 8. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
Clerk's fees and expenses	8,171	<b>8,171</b>	7,180
Audit fees	3,420	<b>3,420</b>	3,240
Stockbroker fees	20,667	<b>20,667</b>	18,279
Legal and professional fees	13,113	<b>13,113</b>	1,809
Insurance	279	<b>279</b>	310
Sundry expenses	15	<b>15</b>	35
	<u>45,665</u>	<u><b>45,665</b></u>	<u>30,853</u>

# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 8. Analysis of support costs *(continued)*

#### Auditor's remuneration

	2022	2021
	£	£
Fees payable for the audit of the financial statements	3,240	3,090
Fees payable to the charity's auditor for taxation advisory services	—	450
	<u>3,240</u>	<u>3,540</u>

### 9. Gains/(losses) on disposal of investments

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2022	2022	2021	2021
	£	£	£	£
Gains/(losses) on disposal of investments	<u>71,129</u>	<u>71,129</u>	<u>(48,771)</u>	<u>(48,771)</u>

### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Gains on disposal of tangible fixed assets	<u>(34,000)</u>	<u>—</u>

### 11. Staff costs

The average head count of employees during the year was 1 (2021: 1).

No employees have received remuneration of more than £60,000 in the year (2021: None).

### 12. Trustee remuneration and expenses

No trustee has received remuneration in the year (2021: £nil).

No trustees had travel expenses reimbursed during the year (2021: £nil).

# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 13. Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2021	102,000
Disposals	(32,000)
<b>At 31 March 2022</b>	<b>70,000</b>
<b>Depreciation</b>	
At 1 April 2021 and 31 March 2022	—
<b>Carrying amount</b>	
At 31 March 2022	70,000
At 31 March 2021	102,000

#### Tangible fixed assets held at valuation

The land was valued at a market value of £102,000 on 21 February 2019 by Watts & Morgan, Chartered Surveyors.

Under the historical cost model these assets would not have been recognised as they were donated assets.

### 14. Debtors

	2022 £	2021 £
Stockbroker accounts	90,387	48,871

### 15. Investments

	2022 £	2021 £
Investments at market value	2,617,539	2,475,590

# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

**Year ended 31 March 2022**

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Charity fund	2,601,718	104,806	(114,629)	32,000	142,634	<b>2,766,529</b>
Revaluation reserve	102,000	–	–	(32,000)	–	<b>70,000</b>
	<u>2,703,718</u>	<u>104,806</u>	<u>(114,629)</u>	<u>–</u>	<u>142,634</u>	<u><b>2,836,529</b></u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Charity fund	2,193,818	70,567	(88,784)	–	426,117	2,601,718
Revaluation reserve	102,000	–	–	–	–	102,000
	<u>2,295,818</u>	<u>70,567</u>	<u>(88,784)</u>	<u>–</u>	<u>426,117</u>	<u>2,703,718</u>

The gains figure above of £142,634 (2021: £426,117) consists of a gain of £71,129 (2021: Loss £48,771) relating to the disposal of investments during the year and a gain of £71,505 (2021: £474,888) relating to the revaluation of investments during the year.

### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	70,000	<b>70,000</b>
Current assets	2,766,529	<b>2,766,529</b>
<b>Net assets</b>	<u>2,836,529</u>	<u><b>2,836,529</b></u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	102,000	102,000
Current assets	2,601,718	2,601,718
<b>Net assets</b>	<u>2,703,718</u>	<u>2,703,718</u>

### 18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
<b>Financial assets measured at fair value through Income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	<u><b>2,617,539</b></u>	<u>2,475,590</u>

**The Evan Jenkins Charity**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

---

**19. Related parties**

There have been no related party transactions during the year.



Evan Jenkins Charity  
Schedule of Investments and Income Received for the year ended 31 March 2022  
Brewin Dolphin

	Balance at 01/04/2021				Purchases/(Sales)/Adj					Balance at 31/03/2022						
	Nominal	Book Value £	Market Value £		Nominal	Amount £	Redemption £	Equalisations / Retention of Income £	Cost Adjustment	Realized Profit/(Loss) On Disposal £	Unrealized gains / (losses) on revaluation	Nominal	Book Value £	Market Value £	Dividends £	
<b>Brewin Dolphin Limited</b>																
<b>WIDER RANGE</b>	16,890	58,727	60,386		(16,890)	(61,711)	-	-	-	2,984	(1,659)	-	20,000	20,253	20,749	634
A2D Funding Plc	20,000	20,253	21,464		-	-	-	-	-	-	(715)	-	11,717	19,490	19,490	950
Antofagasta Ord	1,165	11,717	19,689		-	-	-	-	-	-	(457)	-	20,832	19,369	19,369	604
Artemis FD Mgrns SHF Dated GBL High Yld BD	20,820	20,832	20,036		-	-	-	-	-	-	(767)	-	20,832	15,466	15,466	125
Ashtead Group Ord	415	7,449	17,958		(95)	(5,447)	-	-	-	3,742	(718)	-	320	5,743	5,743	175
Baillic Gifford American W1 Dis	2,170	30,769	36,196		-	-	-	-	-	-	(1,353)	-	2,170	30,769	29,013	-
Baillic Gifford Japanese W1 Dis	785	14,249	14,030		-	-	-	(63)	-	-	(1,538)	-	785	14,186	12,714	-
Barclays PLC Ord GBP 25	7,014	5,950	13,040		-	-	-	-	-	-	(1,538)	-	7,014	5,950	10,402	210
Blackrock FM Ltd Cond Eurp Inc D Units Inc	46,040	70,184	80,271		(18,270)	(32,994)	-	-	-	5,143	(2,410)	-	27,770	42,333	50,010	2,447
Blackrock FM LTD ISHARE GBL Propri Secs Eqty	15,930	28,719	27,973		-	-	-	-	-	-	(5,026)	-	15,930	28,719	32,989	709
BNY Mellon FD MGR Asian Income U GBP Dis	67,872	57,394	79,763		-	-	-	-	-	-	(2,338)	-	67,872	57,394	82,088	2,594
BNY Mellon FD Mgr Newton GBL DYNM BDEKmp3 G	32,230	31,337	31,308		(593)	-	-	-	-	-	(4,895)	-	31,337	31,337	29,812	802
BP ORD USD0.25	6,000	33,406	17,679		-	-	-	-	-	-	(1,831)	-	6,000	33,406	43,274	956
Brown Advisory FDS US Sustainable Gth St GBP	-	-	-		2,920	45,105	-	-	-	-	(3,038)	-	2,920	45,105	43,274	-
Comgest Growth PLC Growth Europe EX UK Y GBP D	-	-	-		4,250	51,403	-	-	-	-	(3,038)	-	4,250	51,403	48,365	-
Croda Ind Ord	270	12,001	17,140		-	-	-	-	-	3,147	(731)	-	200	8,890	15,760	257
Disgeo Ord	445	2,255	13,503		-	-	-	-	-	-	(521)	-	445	2,255	17,193	323
Diverse Income Tru Ord	8,690	9,692	9,776		-	-	-	-	-	-	(521)	-	8,690	9,692	9,255	252
Dodge & Cox Worldw U S Stock Inc Nav	3,730	67,608	94,242		-	-	-	-	-	-	18,762	-	3,730	67,608	88,419	1,607
Flexity UCITS ICA US Qual Inc UCITS ETF GBP I	12,805	96,107	74,363		-	-	-	-	-	-	14,054	-	12,805	17,805	21,578	1,928
GCPI Infrastructure Ord	27,540	31,132	28,311		(315)	(4,348)	-	-	-	2,359	(2,093)	-	27,540	31,132	30,404	1,240
GasolStratline Ord	1,622	10,490	31,586		-	-	-	-	-	-	(2,489)	-	1,622	8,271	21,578	1,185
HICL Infrastructure Ord GBP0.0001	19,145	36,071	51,588		-	-	-	-	-	-	831	-	19,145	32,171	34,078	-
Hiscox Ord	19,625	32,120	33,008		-	-	-	-	-	-	(942)	-	19,625	32,120	33,951	156
Int Public Partner Ord GBP0.0001	3,420	13,347	17,052		-	-	-	-	-	-	(746)	-	3,420	13,347	15,306	288
Invesco Fund Mgr Asian UK Dis	4,405	26,950	28,113		-	-	-	-	-	-	(235)	-	4,405	13,347	15,306	288
Invesco Core FISEM UCITS ETF GBP	4,405	26,950	28,113		-	-	-	-	-	-	(235)	-	1,875	11,471	13,869	825
Janus Henderson JHS UK UCITS ETF GBP	470	7,318	11,571		-	-	-	-	-	1,453	(4,253)	-	31,130	19,338	22,137	976
Janus Henderson JHS UK UCITS ETF GBP	470	7,318	11,571		-	-	-	-	-	1,453	(4,253)	-	31,130	19,338	22,137	976
JPMorgan AM UK LTD Eqty UK UCITS ETF GBP NAV	45,890	29,180	33,819		(2,530)	(16,832)	-	-	-	5,357	(1,830)	-	68,785	44,305	105,958	1,816
JPMorgan Funds Ltd US Eqty UK UCITS ETF GBP NAV	68,785	44,305	59,627		(15,860)	(12,675)	-	-	-	1,620	(16,371)	-	35,553	48,742	51,133	899
Jupiter UK Mgrs UK Mid Cap UCITS GBP Inc	35,553	48,742	64,032		-	-	-	-	-	-	(12,699)	-	22,935	19,351	24,598	-
Jupiter UK MGRS Strategic Income 2 GBP Dis	29,100	24,553	32,921		(6,165)	(7,470)	-	-	-	2,269	(3,121)	-	22,935	19,351	24,598	-
Jupiter UK MGRS Strategic Bond X GBP Dis	6,660	13,003	18,588		-	-	-	(192)	-	-	(2,370)	-	6,660	44,375	41,806	-
Legal & General GP Ord	35,000	35,338	36,531		(35,000)	(35,000)	-	-	-	-	(473)	-	-	13,003	18,115	1,187
Legal & General Exchange 4.75%	7,695	12,542	15,959		-	-	-	-	-	-	(1,193)	-	-	12,542	17,021	1,663
MGIC Plc Ord	3,410	36,584	35,157		-	-	-	-	-	-	(1,062)	-	3,410	36,584	32,395	1,411
Primer Global Advise Sel UK Inc	9,195	14,634	20,034		-	-	-	-	-	-	(2,762)	-	9,195	14,634	19,512	825
Primer Portfolio PM UK MULTI CAP INC B INSTL	855	15,651	20,034		-	-	-	-	-	-	(522)	-	855	15,651	20,375	408
RELX Plc	325	9,064	18,038		-	-	-	-	-	-	4,823	-	325	9,064	19,763	2,251
Rio Tinto	125	13,436	13,416		-	-	-	-	-	-	(825)	-	125	13,436	12,591	254
Robeco CAP GTH FDS Robeco GBL Creds IBH Inc	1,555	15,764	20,759		-	-	-	-	-	-	(12,028)	-	1,555	15,764	32,787	1,026
Shell PLC Ord EUR0.07	1,485	16,070	18,919		(575)	(9,002)	-	-	-	2,779	484	-	1,555	9,848	13,181	743
SL James's Place Ord GBP0.15	8,035	10,014	14,499		-	-	-	-	-	-	-	-	8,035	10,014	10,502	-
Taylor Wimpey Ord	8,870	13,353	17,885		-	-	-	-	-	-	(3,997)	-	-	-	-	62
Threadneedle Inv European Select Inc Nav	-	-	-		-	-	-	-	-	-	(4,492)	-	-	-	-	517
Twentyfour Global Corporate Bond I GBP Dis	-	-	-		-	-	-	-	-	-	(3,264)	-	-	-	-	475
Unilever Sp Ord	325	1,336	13,182		-	-	-	-	-	-	(148)	-	350	36,678	33,562	193
Vanguard Inv Ser US Govt Bond IDX GBP	-	-	-		-	-	-	-	-	-	(1,953)	-	-	1,336	11,229	475
Vanguard Funds Plc S&P 500 UCITS ETF INC GBP	1,070	50,689	58,554		-	-	-	-	-	-	(2,211)	-	1,070	50,690	26,976	193
<b>TOTAL - BREWIN DOLPHIN</b>	<b>605,189</b>	<b>3,114,284</b>	<b>3,361,475</b>		<b>(50,431)</b>	<b>16,925</b>	<b>-</b>	<b>(255)</b>	<b>(148)</b>	<b>37,827</b>	<b>37,335</b>		<b>594,757</b>	<b>1,134,583</b>	<b>1,419,256</b>	<b>38,562</b>