

**CHARITY REGISTRATION NUMBER: 251725**

**The Evan Jenkins Charity**  
**Financial Statements**  
**For the year ended**  
**31 March 2021**

# **The Evan Jenkins Charity**

## **Financial Statements**

**Year ended 31 March 2021**

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# **The Evan Jenkins Charity**

## **Trustees' Annual Report**

**Year ended 31 March 2021**

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The trustees present their report and the financial statements of the charity for the year ended 31 March 2021.

### **Reference and administrative details**

**Registered charity name**            The Evan Jenkins Charity

**Charity registration number**    251725

**Principal office**                    27 St John Close  
Cowbridge  
Vale of Glamorgan  
CF71 7HN

**The trustees**                        Mrs G Baty  
Mr M R Lewis  
Mr J R Harris  
Mrs M Arnold  
Mrs S Squire  
Mrs S Sarjeant  
Mrs S M Cox  
Mr M Smith                    (Chair)  
Revd S Adams                (Vice Chair)  
Revd V Ashley  
Mr N G Broekstra  
Mr J N Evans

**Auditor**                                Clay Shaw Thomas Ltd  
Chartered accountants & statutory auditor  
2 Oldfield Road  
Bocam Park  
Bridgend  
CF35 5LJ

**Bankers**                                HSBC Bank Plc  
61 High Street  
Cowbridge  
South Glamorgan  
CF7 7YJ

**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2021**

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**Structure, governance and management**

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins founded on 21 January 1669;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

**Trustee Appointment**

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated for Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2021**

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**Objectives and activities**

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

- (i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.
- (ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:
  - (a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
  - (b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;
  - (c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
  - (d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;
  - (e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and
  - (f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 March 2021**

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**Achievements and performance**

During 2020/21 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £8,631 was made to the Rectorial Benefice of Cowbridge allocated as £3,210 on Llanblethian Church and £5,421 on Ystradowen Church;
- b) £3,800 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 4 persons considered to be in need of assistance;
- c) £950 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £10,950 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 21 young persons were paid grants to assist them in advancing in life;
- e) £33,600 was expended under Clause 23 (a) for Advancement in Life in Llanblethian. 62 young persons were paid grants to assist them in advancing in life.

**Financial review**

The overall financial situation for 2020/21 was considered to be satisfactory. During the year, the management of the investment portfolios was undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

**Plans for future periods**

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

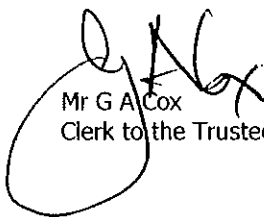
**The Evan Jenkins Charity**  
**Trustees' Annual Report** *(continued)*

**Year ended 31 March 2021**

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 21.03.2021 and signed on behalf of the board of trustees by:

  
Mr G A Cox  
Clerk to the Trustees

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity**

### **Year ended 31 March 2021**

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#### **Opinion**

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

**Year ended 31 March 2021**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

**Year ended 31 March 2021**

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### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
  - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
  - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
  - Challenging assumptions and judgments made by management in its significant accounting estimates; and
  - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

**Year ended 31 March 2021**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **The Evan Jenkins Charity**

## **Independent Auditor's Report to the Members of The Evan Jenkins Charity** *(continued)*

**Year ended 31 March 2021**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Burnett ACA ACCA (Senior Statutory Auditor)

For and on behalf of  
Clay Shaw Thomas Ltd  
Chartered accountants & statutory auditor  
2 Oldfield Road  
Bocam Park  
Bridgend  
CF35 5LJ

9th December 2021

**The Evan Jenkins Charity**  
**Statement of Financial Activities**  
**Year ended 31 March 2021**

		<b>2021</b>		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Investment income	4	70,362	<b>70,362</b>	82,374
Other income	5	205	<b>205</b>	1,765
<b>Total income</b>		<u>70,567</u>	<u><b>70,567</b></u>	<u>84,139</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	88,784	<b>88,784</b>	103,126
<b>Total expenditure</b>		<u>88,784</u>	<u><b>88,784</b></u>	<u>103,126</u>
Loss on disposal of investments	9	(48,771)	<b>(48,771)</b>	(3,675)
<b>Net expenditure</b>		<u>(66,988)</u>	<u><b>(66,988)</b></u>	<u>(22,662)</u>
<b>Other recognised gains and losses</b>				
Revaluation of investments		474,888	<b>474,888</b>	(316,054)
<b>Net movement in funds</b>		407,900	<b>407,900</b>	(338,716)
<b>Reconciliation of funds</b>				
Total funds brought forward		2,295,818	<b>2,295,818</b>	2,634,534
<b>Total funds carried forward</b>		<u>2,703,718</u>	<u><b>2,703,718</b></u>	<u>2,295,818</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All Income and expenditure derive from continuing activities.

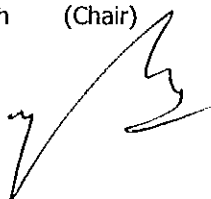
The notes on pages 13 to 19 form part of these financial statements.

**The Evan Jenkins Charity**  
**Statement of Financial Position**  
**31 March 2021**

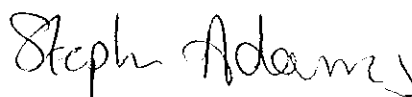
	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	12		102,000	102,000
<b>Current assets</b>				
Debtors	13	48,871		129,543
Investments	14	2,475,590		1,986,580
Cash at bank and in hand		77,257		77,695
		<u>2,601,718</u>		<u>2,193,818</u>
<b>Net current assets</b>			<u>2,601,718</u>	<u>2,193,818</u>
<b>Total assets less current liabilities</b>			<u>2,703,718</u>	<u>2,295,818</u>
<b>Funds of the charity</b>				
Unrestricted funds:				
Revaluation reserve		102,000		102,000
Other unrestricted income funds		<u>2,601,718</u>		<u>2,193,818</u>
<b>Total unrestricted funds</b>		<u>2,703,718</u>		<u>2,295,818</u>
<b>Total charity funds</b>	15		<u>2,703,718</u>	<u>2,295,818</u>

These financial statements were approved by the board of trustees and authorised for issue on 21.12.2021, and are signed on behalf of the board by:

Mr M Smith (Chair)  
Trustee



Rev'd S Adams (Vice Chair)  
Trustee



The notes on pages 13 to 19 form part of these financial statements.

**The Evan Jenkins Charity**  
**Notes to the Financial Statements**  
**Year ended 31 March 2021**

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**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 27 St John Close, Cowbridge, Vale of Glamorgan, CF71 7AB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, including the impact of the Coronavirus on the charity and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Fund accounting**

The charity's funds are split into general funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# **The Evan Jenkins Charity**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2021**

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### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

### 4. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	70,311	70,311	82,104	82,104
Bank interest received	41	41	173	173
Interest from stockbrokers capital accounts	10	10	97	97
	<u>70,362</u>	<u>70,362</u>	<u>82,374</u>	<u>82,374</u>

### 5. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	205	205	1,765	1,765

# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Relief in Need	4,750	<b>4,750</b>	8,359	8,359
Advancement in Life	44,550	<b>44,550</b>	53,575	53,575
Rectorial Benefice of Cowbridge	8,631	<b>8,631</b>	9,755	9,755
Support costs	30,853	<b>30,853</b>	31,437	31,437
	<u>88,784</u>	<u><b>88,784</b></u>	<u>103,126</u>	<u>103,126</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Relief In Need	4,750	–	<b>4,750</b>	8,359
Advancement in Life	44,550	–	<b>44,550</b>	53,575
Rectorial Benefice of Cowbridge	8,631	–	<b>8,631</b>	9,755
Support costs	–	30,853	<b>30,853</b>	31,437
	<u>57,931</u>	<u>30,853</u>	<u><b>88,784</b></u>	<u>103,126</u>

The Relief in Need and Advancement in Life grants have all been awarded to individuals in both the current and previous years.

### 8. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Clerk's fees and expenses	7,180	<b>7,180</b>	6,661
Audit fees	3,240	<b>3,240</b>	3,090
Stockbroker fees	18,279	<b>18,279</b>	17,921
Legal and professional fees	1,809	<b>1,809</b>	3,282
Insurance	310	<b>310</b>	353
Sundry expenses	35	<b>35</b>	130
	<u>30,853</u>	<u><b>30,853</b></u>	<u>31,437</u>

### Auditor's remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	<b>3,240</b>	3,090
Fees payable to the charity's auditor for taxation advisory services	–	450
	<u><b>3,240</b></u>	<u>3,540</u>

# The Evan Jenkins Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 9. Loss on disposal of investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of investments	<u>(48,771)</u>	<u>(48,771)</u>	<u>(3,675)</u>	<u>(3,675)</u>

### 10. Staff costs

The average head count of employees during the year was 1 (2020: 1).

No employees have received remuneration of more than £60,000 in the year (2020: None).

### 11. Trustee remuneration and expenses

No trustee has received remuneration in the year (2020: £nil).

No trustees had travel expenses reimbursed during the year (2020: £nil).

### 12. Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	<u>102,000</u>
<b>Depreciation</b>	
At 1 April 2020 and 31 March 2021	<u>—</u>
<b>Carrying amount</b>	
At 31 March 2021	<u>102,000</u>
At 31 March 2020	<u>102,000</u>

#### Tangible fixed assets held at valuation

The land was valued at a market value of £102,000 on 21 February 2019 by Watts & Morgan, Chartered Surveyors.

Under the historical cost model these assets would not have been recognised as they were donated assets.

### 13. Debtors

	2021 £	2020 £
Stockbroker accounts	<u>48,871</u>	<u>129,543</u>

**The Evan Jenkins Charity**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2021**

**14. Investments**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Investments at market value	<b><u>2,475,590</u></b>	<b><u>1,986,580</u></b>

**15. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charity fund	2,193,818	70,567	(88,784)	426,117	<b>2,601,718</b>
Revaluation reserve	102,000	–	–	–	<b>102,000</b>
	<b><u>2,295,818</u></b>	<b><u>70,567</u></b>	<b><u>(88,784)</u></b>	<b><u>426,117</u></b>	<b><u>2,703,718</u></b>

	At 1 April 2019	Income	Expenditure	Gains and losses	At 31 March 2020
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charity fund	2,532,534	84,139	(103,126)	(319,729)	2,193,818
Revaluation reserve	102,000	–	–	–	102,000
	<b><u>2,634,534</u></b>	<b><u>84,139</u></b>	<b><u>(103,126)</u></b>	<b><u>(319,729)</u></b>	<b><u>2,295,818</u></b>

The gains figure above of £426,117 (2020: Loss £319,729) consists of a loss of £48,771 (2020: £3,675) relating to the disposal of investments during the year and a gain of £474,888 (2020: Loss £316,054) relating to the revaluation of investments during the year.

**16. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds
	<b>£</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	102,000	<b>102,000</b>
Current assets	2,601,718	<b>2,601,718</b>
<b>Net assets</b>	<b><u>2,703,718</u></b>	<b><u>2,703,718</u></b>

	Unrestricted Funds	Total Funds
	<b>£</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	102,000	102,000
Current assets	2,193,818	2,193,818
<b>Net assets</b>	<b><u>2,295,818</u></b>	<b><u>2,295,818</u></b>

**The Evan Jenkins Charity**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

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**17. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
<b>Financial assets measured at fair value through Income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	<b><u>2,475,590</u></b>	<b><u>1,986,580</u></b>

**18. Related parties**

There have been no related party transactions during the year.

Evan Jenkins Charity  
Schedule of Investments and Income Received for the year ended 31 March 2021  
Charles Stanley

Charles Stanley	Balance at 01/04/2020				Balance at 31/03/2021				Dividends £
	Nominal (Holding)	Book Value £	Market Value £		Nominal	Book Value £	Market Value £		
Abendean Standard Fund Managers Ltd Asi Gbl Smaller COS Intl GBP Acc	10,000	15,279	12,230		10,000	15,279	19,480		500
Aberform Smaller Companies Trust ORD GBP0.01	1,500	20,080	12,330		1,500	20,080	22,530		
Aberllyn Fund Managers US Extended Alpha Intl GBP	37,000	47,417	50,834		23,412	47,421	68,918		655
Astoria PLC	365	9,615	26,358		350	14,638	25,365		53
Blackrock PM Ltd - Contd Europ Inc D Units	13,500	17,018	18,347		13,500	14,371	12,768		512
BNY Mellon Fund Managers Limited Real Return Instl W GBP Dis	12,500	13,421	12,281		12,500	13,500	14,331		945
BP Ord USD	4,710	23,804	16,212		4,710	23,804	13,878		421
British American Tobacco ORD GBP0.25	200	7,342	5,518		200	7,342	5,548		
BT Group Ord	4,900	12,496	5,777		4,900	12,496	7,585		1,188
Credit Suisse AG London Branch	15,000	14,500	11,246		15,000	14,500	20,927		434
Diageo Ord	500	5,215	12,933		700	10,635	12,484		
Edinburgh Worldwide Investment TST	330	21,299	30,729		330	21,299	39,417		
Findlay Park Funds PLC American USD	7,500	22,724	29,447		7,500	22,724	38,015		157
Fundsmith LLP Equity I Inc New	1,200	12,142	12,142		1,200	12,142	14,350		554
Gain Fund Management Credit Opport (GBP) S GBP Intl Inc	20,000	20,391	12,053		20,000	20,391	22,708		1,025
GE Money Fund Managers Ireland Plc	15,000	19,382	13,933		15,000	15,942	15,325		602
GLAXOSMITHKLINE 25p Ord	900	4,745	13,631		1,750	11,710	17,388		891
HANFEI ICV	19,000	21,775	19,380		19,000	21,775	23,200		1,408
Henderson Investment Funds Ltd Janus Henderson Asian Div Income UT 1 In	30,000	50,445	48,540		30,000	50,445	49,500		2,475
HICL Infrastructure Plc Ord	3,000	19,424	13,628		3,000	19,424	12,696		249
HSBC Holdings Plc	3,000	9,204	4,560		3,000	9,204	6,606		
IBSTOCK Plc	-	-	-		-	-	-		
International Biotechnology Trust	-	-	-		-	-	-		
Isahares IV PLC	27,000	63,431	77,949		2,400	19,799	17,712		170
JP Morgan Asset Management UK Ltd US Equity Income	19,232	11,017	26,578		3,000	14,382	11,085		237
Jupiter Fund Managers Ltd UK Smaller Companies U1 GBP Acc	30,000	17,911	13,788		3,880	15,002	78,855		1,813
Jupiter Unit Trust Managers Absolute Return 1 Acc	48,000	33,860	24,581		15,002	7,074	28,288		
Legal and General (Unit Trust Managers) Global Real Estate	1,200	13,445	14,187		4,123	-	-		44
L&S SE Other Security GO UCITS ETF GBP	23,053	27,371	24,426		48,000	33,960	29,304		783
Lloyds Banking Group Ord	28,012	21,422	-		4,000	3,840	11,164		703
Marshall Capital - Prop Inc Trust for Charities	-	-	-		1,000	12,453	19,944		-
Moneta Supermarket Group PLC	-	-	-		2,500	21,432	23,037		1,070
Montano Asset Management Ltd	-	-	-		-	-	-		78
National Grid Ord	1,600	5,556	15,146		12,000	16,656	19,656		784
Ninety One Fund Managers UK Ltd Diversified Income 1 2 Inc GBP	33,000	34,418	30,416		1,600	5,556	13,824		1,387
Rathbone Unit Trust Management Ethical Bond Instl Inc	40,000	39,258	38,080		33,000	34,418	33,452		1,444
Reckitt Benckiser Group Plc Ord GBP0.10	300	20,954	19,450		40,000	39,258	41,492		524
Rex Plc GBP0.1444	900	5,680	15,588		300	20,954	19,494		411
Rio Tinto	300	12,045	11,156		900	5,680	16,371		892
Royal Dutch Shell B'Ord	700	7,932	9,519		150	6,032	8,325		344
Royal London Asset Management	34,000	30,360	25,442		700	7,932	9,345		1,278
Schroder Investment Trust Strategic Credit L Dis	49,000	12,383	4,521		49,137	50,468	47,358		2,044
Sinclair (GS) ORD GBP0.10	1,060	12,862	8,261		3,000	12,862	12,231		852
SSE Plc	2,795	12,228	13,633		2,795	26,030	13,961		639
Standard Chartered Plc Ord	8,000	26,030	12,460		8,000	27,258	23,514		1,125
T.Bailey Fund Services Limited	15,000	15,261	13,711		15,000	15,261	20,280		741
UBS AG London	500	5,988	20,378		5,000	10,214	9,875		809
Unilever Plc	10,500	21,449	16,958		10,131	20,842	13,361		817
Utilico Emerging Markets Trust PLC ORD GBP0.01	10,131	20,842	11,448		-	-	-		
Vodafone Group Ord	-	-	-		-	-	-		
<b>Total for Charles Stanley</b>	<b>593,544</b>	<b>926,857</b>	<b>902,848</b>		<b>542,906</b>	<b>993,746</b>	<b>1,114,114</b>		<b>31,646</b>

Evan Jenkins Charity  
Schedule of Investments and Income Received for the year ended 31 March 2021  
Brewin Dolphin

Brewin Dolphin Limited	Balance at 01/04/2020				Purchases/(Sales)/Adj					Balance at 31/03/2021			
	Nominal	Book Value £	Market Value £		Nominal	Amount £	Redemption £	Equalisations £	Profit/(Loss) on disposal £	Gain/(Loss) on remaining shares	Nominal	Book Value £	Market Value £
<b>WIDER RANGE</b>													
2.5% UK Government Stock	16,890	58,727	60,979		-	-	-	-	-	(593)	16,890	58,727	60,386
A2D Funding Plc	20,000	20,253	21,548		-	-	-	-	-	(84)	20,000	20,253	21,464
Admiral Group ORD GBP0.001	525	10,459	11,708		(525)	(15,829)	-	-	5,370	(1,249)	-	-	-
Antagasta Ord	-	-	-		1,185	11,717	-	-	-	7,972	1,185	11,717	19,689
Artemis PD Mgrs SRT Dated GBL High Yld BD	33,945	33,965	28,534		(13,125)	(12,261)	-	-	(871)	10,509	20,820	20,833	20,036
Ashted Group Ord	-	-	-		415	3,324	-	-	4,125	121	-	-	-
Astrazeneca Ord	165	12,027	11,906		(165)	(11,923)	-	-	(104)	-	-	-	-
Aviva Investors UK US Equity INC II 2 INC NAV	43,905	71,909	59,452		(66,597)	(66,597)	-	-	(5,312)	12,457	-	-	-
Baillie Gifford American W1 Dis	-	-	-		2,170	30,769	-	-	-	5,427	2,170	30,769	36,196
Baillie Gifford Japanese W1 Dis	-	-	-		765	14,249	-	-	-	(219)	765	14,249	14,030
Balfour Beatty 10.75P	12,000	17,352	12,000		(12,000)	-	(12,000)	-	(5,352)	5,352	-	-	-
Bandays PLC Ord GBP0.25	7,014	5,950	6,601		-	-	-	-	-	6,439	7,014	5,950	13,040
Blackrock FM Ltd Contd Eurp Inc D Units Inc	36,480	55,243	49,575		9,560	15,048	-	(107)	-	15,755	46,040	70,184	80,271
Blackrock FM LTD ISHARE GBL Propri Secs Eqty	23,400	42,186	34,644		(7,470)	(12,441)	-	-	(1,026)	6,796	15,930	28,719	27,973
BNY Mellon FD MGR Asian Income U GBP Dis	46,075	43,428	48,190		21,797	13,966	-	-	-	17,607	67,872	57,394	79,763
BNY Mellon FD MGR Global Dynamic BD U GBP DIS	41,730	40,573	39,255		(9,500)	(9,132)	-	-	(104)	1,290	32,230	31,337	31,308
BP ORD USD0.25	6,000	33,406	20,652		-	-	-	-	-	(2,973)	6,000	33,406	17,679
Brit Amer Tobacco Ord GBP0.25	513	25,316	14,154		(513)	(14,208)	-	-	(11,108)	11,162	-	-	-
BT Group Ord GBP0.05	3,235	10,781	3,814		(3,235)	(3,637)	-	-	(7,144)	6,967	-	-	-
Compass Group Ord GBP0.10625	795	12,423	10,049		(795)	(9,980)	-	-	(2,443)	2,374	-	-	-
Croda Int Ord	270	12,001	11,534		-	-	-	-	-	5,606	-	-	-
Diageo Ord	445	2,255	11,510		-	-	-	-	-	1,793	270	12,001	17,140
Diverse Income Tru Ord	-	-	-		8,690	9,692	-	-	-	84	445	2,255	13,303
Dodge & Cox Worldw U S Stock Inc NAV	3,730	67,608	59,792		-	-	-	-	-	8,690	8,690	9,692	9,776
ES River and Merca U Equity Smaller Companies	9,203	21,310	19,774		(9,203)	(20,497)	-	-	(814)	32,451	3,730	67,608	92,243
Fidelity UCITS ICA US Qual Inc UCITS ETF GBP I	-	-	-		12,805	66,107	-	-	-	1,537	-	-	-
GCP Infrastructure Ord	-	-	-		27,540	31,132	-	-	-	8,258	12,805	66,107	74,365
GlaxoSmithKline	1,625	10,260	24,612		-	-	-	-	-	(2,821)	27,540	31,132	28,311
HL Infrastructure Ord GBP0.0001	9,520	15,556	15,403		9,625	16,615	-	-	(3,682)	1,625	10,260	20,930	1,300
Hiscox Ord	675	8,031	6,244		-	-	-	-	-	(429)	19,145	32,171	31,589
HSBC Holdings PLC Ord USD0.50(UK REG)	2,965	19,217	13,469		(2,965)	(12,097)	-	-	(7,120)	5,748	675	8,031	5,808
Int Public Partner Ord GBP0.0001	9,025	14,153	14,079		10,600	17,967	-	-	-	963	19,625	32,120	33,009
Invesco FD Mgrs Invesco Asian UK Z GBP	3,420	13,347	10,780		-	-	-	-	-	6,272	3,420	13,347	17,052
Isares Plc cont FTSE 100 UCITS ETF	3,860	23,726	21,559		545	3,403	-	-	(179)	4,350	4,405	26,950	29,113
ITV Ord GBP0.10	13,070	26,069	8,629		(13,070)	(9,929)	-	-	(17,280)	17,440	-	-	-
JPMorgan AM UK LTD ENG MKTS INC C NET INC NAV	32,575	20,459	16,682		14,415	9,929	-	-	(1,198)	8,406	46,990	29,190	33,819
JPMorgan Funds Ltd US Equity Inc K GBP Net Inc	59,450	33,613	59,450		9,335	10,727	-	(36)	(19,485)	68,785	44,305	89,627	1,272
Janus Henderson JHFC GBL LIFE SCI U GBP	1,750	27,243	34,405		(1,280)	(30,956)	-	-	11,031	7,039	29,100	24,553	32,921
Jupiter UT MNGRS Japan Income Z GBP DIS	29,100	24,553	25,882		-	-	-	-	-	5,585	6,660	13,003	18,588
Legal & General GP Ord	-	-	-		6,560	11,367	-	-	1,636	5,400	9,195	14,634	20,034
Premier Portfolio PM UK MLTI CAP INC 8 INSTL	-	-	-		9,195	14,712	-	(78)	(12,175)	11,515	-	-	-
Lloyds Banking GP Ord GBP0.10	30,740	21,352	9,837		(30,740)	(9,177)	-	-	-	(516)	35,000	35,338	36,531
London Stock Exchange 4.75%	35,000	35,338	37,047		6,475	9,522	-	-	(10,749)	5,063	7,695	12,542	15,959
M&G Plc Ord	1,220	3,020	1,374		-	-	-	-	-	26,353	35,553	48,742	64,032
Meggitt Ord	2,570	16,949	7,461		195	3,563	-	-	(6,913)	6,054	3,410	36,584	35,157
Jupiter Fund Managers UK Mid Cap U2 GBP Inc	32,965	48,742	37,679		125	13,436	-	-	-	5,955	855	15,651	15,552
National Grid Ord	-	-	-		(12,220)	(11,773)	-	-	-	(20)	325	9,064	18,038
Pimco Global Advis Set UK Inc	3,410	36,584	32,838		335	4,339	-	-	-	(811)	125	13,436	13,416
Prudential GBP0.05	1,220	18,687	12,633		(12,050)	(10,442)	-	-	2,817	1,856	1,555	15,764	20,759
RELX Plc	660	12,068	11,431		(3,845)	(11,054)	-	-	(1,391)	7,639	-	-	-
Rio Tinto	325	9,064	12,085		8,035	10,014	-	-	-	4,485	1,485	16,070	18,919
Robeco LUX SA Global Credits IBH GBP Inc	-	-	-		8,870	13,393	-	-	-	10,014	8,035	10,014	14,499
Royal Dutch Shell B Ord Euro 0.07	1,220	11,425	16,590		325	1,336	-	-	-	8,035	8,035	10,014	14,499
Schroder Unit TST Tokyo	12,050	7,624	8,435		645	27,715	-	-	-	4,333	8,870	13,393	17,885
Smith (DS) Ord	3,845	12,445	10,589		267	41,821	-	-	-	9,637	1,070	50,689	58,594
St James's Place Ord GBP0.15	1,485	16,070	11,280		-	-	-	-	-	6,953	-	-	-
Taylor Wimpey Ord	-	-	-		-	-	-	-	-	-	-	-	-
Threadneedle Inv European Select Inc Nav	-	-	-		-	-	-	-	-	-	-	-	-
Unilever 5p Ord	8,870	13,393	13,552		-	-	-	-	-	-	-	-	-
Vanguard Funds PK S&P 500 UCITS ETF INC GBP	325	1,336	13,245		-	-	-	-	-	-	-	-	-
Xtrackers (IE) Plc Russell 2000 UCITS ETF 1C	645	27,715	25,943		-	-	-	-	-	-	-	-	-
	267	41,821	34,868		(267)	(44,970)	-	20	3,148	-	-	-	-
<b>TOTAL - BREWIN DOLPHIN</b>	<b>610,171</b>	<b>1,167,053</b>	<b>1,083,732</b>		<b>(4,983)</b>	<b>23,182</b>	<b>(12,000)</b>	<b>(201)</b>	<b>(63,750)</b>	<b>330,512</b>	<b>605,189</b>	<b>1,114,284</b>	<b>1,361,475</b>
													<b>38,665</b>