

EVAN JENKINS CHARITY

England & Wales · Charity number 251725

Details

Status Registered

Legal form Other

Registered 1967-03-01

Register [View on the Charity Commission register](#)

Contact

Address 2 Ash Park
Ystradowen
Cowbridge
South Glamorgan
CF71 7SR

Phone 07825417668

Email evan.jenkins.charity@outlook.com

Activities

Objects: 1. MAINTENANCE AND REPAIR OF THE TENOR BELL IN THE TOWER OF THE PARISH CHURCH OF ST BLEDDIAN LLANBLETHIAN. 2. IF THE INCOME OF THE CHARITY CANNOT BE APPLIED AS AFORESAID THE TRUSTEES SHALL APPLY THE SAME FOR THE ADVANCEMENT IN LIFE OF PERSONS UNDER THE AGE OF 25 YEARS, THE RELIEF OF PERSONS IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS AND THE REPAIR OF THE PARISH CHURCHES OF ST BLEDDIAN AND ST OWAIN, YSTRADOWEN.

Activities: First call for income is the maintenance and repair of the tenor bell in Llanblethian Church. The remainder to provide income for the repair of Llanblethian and Ystradowen churches, and within the ancient parished of Llanblethian and Ystradowen provide grants for residents for (i) relief in need and (ii) advancement in life in assisting persons under the age of 25 years.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** PARISHES OF YSTRADOWEN AND LLANBLETHIAN
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,438,322	£148,045	£4,037,612	1
2024-03-31	£81,023	£105,493	-	-
2023-03-31	£84,116	£122,076	-	-
2022-03-31	£104,806	£114,629	-	-
2021-03-31	£70,567	£88,784	-	-

Trustees

Name	Role	Appointed
Andrew PARKER		2025-10-16
Diane Workman		2024-04-28
Dr Sara Howells		2022-07-20
Geraint Baty		2024-01-22
John Noel Evans		2019-04-25
MARIAN ARNOLD		
Mostyn Bancroft		2025-04-10
PETER DAVIES		2022-07-18
Phillip Evans		2023-05-01
Rev Duncan Ballard		2023-10-03
Rev Thomas Ross PILLINER		2025-07-17
SUSAN SQUIRE		

EVAN JENKINS CHARITY

England & Wales - Charity number 251725

Accounts

CHARITY REGISTRATION NUMBER: 251725

**The Evan Jenkins Charity
Financial Statements
For the year ended
31 March 2025**

The Evan Jenkins Charity

Financial Statements

Year ended 31 March 2025

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The Evan Jenkins Charity

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name The Evan Jenkins Charity

Charity registration number 251725

Principal office 2 Ash Park
Ystradowen
Cowbridge
South Glamorgan
CF71 7SR

The trustees

M Arnold		
S Squire		
Revd V Ashley	(Vice Chair)	(Resigned 31 January 2025)
J N Evans		
P Davies	(Chair)	
Gweneira Baty		(Resigned 30 April 2025)
S Howells		
P Evans		
G Cox		(Resigned 28 April 2024)
Revd D Ballard		
Geraint Baty		
D Workman		(Appointed 28 April 2024)

M Bancroft was appointed as a trustee on 10 April 2025.

Rev R Pilliner was appointed as a trustee on 17 July 2025.

A Parker was appointed as a trustee on 16 October 2025.

Auditor Xeinander Audit Limited
(Statutory Auditor)
Suite 2D, Building 1
Eastern Business Park
St. Mellons
Cardiff
CF3 5EA

Bankers HSBC Bank Plc
61 High Street
Cowbridge
South Glamorgan
CF7 7YJ

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2025

Structure, governance and management

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins was registered on 1 March 1967;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

Trustee Appointment

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated by Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2025

Objectives and activities

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

(i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.

(ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:

(a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;

(c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;

(e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and

(f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2025

Achievements and performance

During 2024/25 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £67,986 was made to the Rectorial Benefice of Cowbridge;
- b) £3,500 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 4 persons considered to be in need of assistance;
- c) £1,000 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £6,500 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 13 young persons were paid grants to assist them in advancing in life;
- e) £31,500 was expended under Clause 23(a) for Advancement in Life in Llanblethian. 63 young persons were paid grants to assist them in advancing in life.

Financial review

During the 2024/25 financial year, the charity recorded net income of £1,409,844 (2024: net expenditure of £9,803).

During the year the charity recognised realised gains totalling £119,567 (2024: £14,667) from the disposal of investments.

During the year the charity recognised unrealised losses totalling £154,244 (2024: gains totalling £145,275) relating to the revaluation of investments.

The charity has unrestricted funds of £4,037,612 and a cash balance of £5,039 at the year end.

The overall financial situation for 2024/25 was considered to be satisfactory.

During the year, the management of the investment portfolios were undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Plans for future periods

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.


The Evan Jenkins Charity
Trustees' Annual Report (continued)
Year ended 31 March 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 15th Jan 2026 and signed on behalf of the board of trustees by:


Mr M Smith
Clerk to the Trustees

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity

Year ended 31 March 2025

Opinion

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates; and
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2025

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tania Cregg FCCA (Senior Statutory Auditor)

Xeinadin Audit Limited
(Statutory Auditor)
Suite 2D, Building 1
Eastern Business Park
St. Mellons
Cardiff
CF3 5EA

Date: 22/1/26

The Evan Jenkins Charity
Statement of Financial Activities
Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	84,542	84,542	80,933
Other income	5	1,353,780	1,353,780	90
Total income		<u>1,438,322</u>	<u>1,438,322</u>	<u>81,023</u>
Expenditure				
Expenditure on charitable activities	6,7	148,045	148,045	105,493
Total expenditure		<u>148,045</u>	<u>148,045</u>	<u>105,493</u>
Gains/(losses) on disposal of investments	9	119,567	119,567	14,667
Net income/(expenditure)		<u>1,409,844</u>	<u>1,409,844</u>	<u>(9,803)</u>
Other recognised gains and losses				
Revaluation of investments		(154,243)	(154,243)	145,275
Net movement in funds		1,255,601	1,255,601	135,472
Reconciliation of funds				
Total funds brought forward		2,782,011	2,782,011	2,646,539
Total funds carried forward		<u>4,037,612</u>	<u>4,037,612</u>	<u>2,782,011</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

The Evan Jenkins Charity
Statement of Financial Position

31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible fixed assets	13		135,000
Current assets			
Debtors		60,000	
Investments	14	22,643	29,621
Cash at bank and in hand	15	3,949,930	2,588,495
		<u>5,039</u>	<u>28,895</u>
Net current assets		<u>3,977,612</u>	<u>2,647,011</u>
Total assets less current liabilities		<u>3,977,612</u>	<u>2,647,011</u>
		<u>4,037,612</u>	<u>2,782,011</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		60,000	135,000
Other unrestricted income funds		<u>3,977,612</u>	<u>2,647,011</u>
Total unrestricted funds		<u>4,037,612</u>	<u>2,782,011</u>
Total charity funds	16	<u>4,037,612</u>	<u>2,782,011</u>

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

P Davies (Chair)
Trustee

P Davies
15/01/26.

Diocys Ballard
15/01/26

The notes on pages 12 to 19 form part of these financial statements.

The Evan Jenkins Charity
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Ash Park, Ystradowen, Cowbridge, South Glamorgan, CF71 7SR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain fixed assets, financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, and conclude that the charity has adequate resources to to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into general funds, unrestricted funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Dividend income is recognised on the date the charity's right to receive payment is established.
- Interest income is included when receivable and the amount can be reliably measured; this is normally upon notification of the interest paid or payable by the bank and stockbrokers.
- Rental income from land leased out under operating leases is recognised on a straight-line basis over the term of the lease.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third party individuals in the furtherance of the charitable objects of the Charity. Single-year grants are recognised when the criteria for a constructive obligation are met, payment is probably, it can be measured reliably and there are no conditions attaching to its payment that limit its recognition.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Donated assets are capitalised at a value equivalent to market value at the date of donation.

Investments

Investments are included at market value less amounts written off. Profits or losses arising from disposals of current asset investments are treated as part of the result from ordinary activities.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Income from listed investments	82,940	82,940	79,554	79,554
Bank interest received	816	816	549	549
Interest from stockbrokers capital accounts	786	786	830	830
	<u>84,542</u>	<u>84,542</u>	<u>80,933</u>	<u>80,933</u>

5. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gain on disposal of tangible fixed assets held for charity's own use	1,353,780	1,353,780	-	-
Rental income	-	-	5	5
Other income	-	-	85	85
	<u>1,353,780</u>	<u>1,353,780</u>	<u>90</u>	<u>90</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Relief in Need	4,500	4,500	4,500	4,500
Advancement in Life	38,000	38,000	40,800	40,800
Rectorial Benefice of Cowbridge	67,986	67,986	18,749	18,749
Support costs	37,559	37,559	41,444	41,444
	<u>148,045</u>	<u>148,045</u>	<u>105,493</u>	<u>105,493</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Relief in Need	4,500	–	4,500	4,500
Advancement in Life	38,000	–	38,000	40,800
Rectorial Benefice of Cowbridge	67,986	–	67,986	18,749
Support costs	–	37,559	37,559	41,444
	<u>110,486</u>	<u>37,559</u>	<u>148,045</u>	<u>105,493</u>

The Relief in Need and Advancement in Life grants have all been awarded to individuals in both the current and previous years.

8. Analysis of support costs

	Support costs	Total 2025	Total 2024
	£	£	£
Clerk's fees and expenses	9,572	9,572	8,578
Audit fees	5,478	5,478	5,736
Stockbroker fees	20,364	20,364	19,356
Legal and professional fees	1,095	1,095	6,628
Insurance	201	201	261
Sundry expenses	849	849	885
	<u>37,559</u>	<u>37,559</u>	<u>41,444</u>

Auditor's remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	4,710	4,800
Fees payable for payroll services	768	936
	<u>5,478</u>	<u>5,736</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

9. Gains/(losses) on disposal of investments

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Gains/(losses) on disposal of investments	119,567	119,567	14,667	14,667

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Gains on disposal of tangible fixed assets	(1,353,780)	-

11. Staff costs

The average head count of employees during the year was 1 (2024: 1).

No employees have received remuneration of more than £60,000 in the year (2024: None).

The clerk's fees and expenses during the year were £9,572 (£2024: £8,578).

12. Trustee remuneration and expenses

No trustee has received remuneration in the year (2024: £nil).

No trustees had travel expenses reimbursed during the year (2024: £nil).

13. Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2024	135,000
Disposals	(75,000)
At 31 March 2025	<u>60,000</u>
Depreciation	
At 1 April 2024 and 31 March 2025	<u>-</u>
Carrying amount	
At 31 March 2025	<u>60,000</u>
At 31 March 2024	<u>135,000</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2025

13. Tangible fixed assets *(continued)*

Tangible fixed assets held at valuation

The land was valued at a market value of £31,000 on 21 February 2019 by Watts & Morgan, Chartered Surveyors.

Subsequently, this land was revalued at £60,000 on 8 December 2023 by Herbert R Thomas, land agent. The trustees believe this to be a best estimate of the fair value of the land at the statement of financial position date.

Under the historical cost model these assets would not have been recognised as they were donated assets.

14. Debtors

	2025	2024
	£	£
Stockbroker accounts	<u>22,643</u>	<u>29,621</u>

15. Investments

	2025	2024
	£	£
Investments at market value	<u>3,949,930</u>	<u>2,588,495</u>

The following are included within current asset investments:

	2025	2024
	£	£
Listed investments	<u>3,949,930</u>	<u>2,588,495</u>

The Evan Jenkins Charity
Notes to the Financial Statements (continued)
Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Charity fund	2,647,011	1,438,322	(148,045)	75,000	(34,676)	3,977,612
Revaluation reserve	135,000	-	-	(75,000)	-	60,000
	<u>2,782,011</u>	<u>1,438,322</u>	<u>(148,045)</u>	<u>-</u>	<u>(34,676)</u>	<u>4,037,612</u>
	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Charity fund	2,511,539	81,023	(105,493)	-	159,942	2,647,011
Revaluation reserve	135,000	-	-	-	-	135,000
	<u>2,646,539</u>	<u>81,023</u>	<u>(105,493)</u>	<u>-</u>	<u>159,942</u>	<u>2,782,011</u>

The loss figure above of £34,676 (2024: profit of £159,942) consists of a gain of £119,567 (2024: £14,667) relating to the disposal of investments during the year and a loss of £154,243 (2024: profit of £145,275) relating to the revaluation of investments during the year.

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	60,000	60,000
Current assets	3,977,612	3,977,612
Net assets	<u>4,037,612</u>	<u>4,037,612</u>
	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	135,000	135,000
Current assets	2,647,011	2,647,011
Net assets	<u>2,782,011</u>	<u>2,782,011</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025	2024
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>3,949,930</u>	<u>2,588,495</u>

19. Related parties

There have been no related party transactions during the year.

EVAN JENKINS CHARITY

England & Wales - Charity number 251725

Accounts

CHARITY REGISTRATION NUMBER: 251725

**The Evan Jenkins Charity
Financial Statements
For the year ended
31 March 2024**

The Evan Jenkins Charity

Financial Statements

Year ended 31 March 2024

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The Evan Jenkins Charity

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name The Evan Jenkins Charity

Charity registration number 251725

Principal office 2 Ash Park
Ystradowen
Cowbridge
South Glamorgan
CF71 7SR

The trustees

J R Harris (Deceased)	(Resigned 1 June 2023)
M Arnold	
S Squire	
S Sarjeant	(Resigned 20 April 2023)
S M Cox	(Resigned 20 April 2023)
Revd V Ashley (Vice Chair)	
J N Evans	
P Davies (Chair)	
Gweneira Baty	
S Howells	
P Evans	(Appointed 1 May 2023) (Served from 1 May 2023 to 28 April 2024)
G Cox	(Appointed 3 October 2023)
Revd D Ballard	(Appointed 1 February 2024)
Geraint Baty	(Appointed 28 April 2024)
D Workman	

D Workman was appointed as a trustee on 28 April 2024.

G Cox resigned as a trustee on 28 April 2024.

Auditor Xeinander Audit Limited
(Statutory Auditor)
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Bankers HSBC Bank Plc
61 High Street
Cowbridge
South Glamorgan
CF7 7YJ

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

Structure, governance and management

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins was registered on 1 March 1967;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

Trustee Appointment

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated for Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

Objectives and activities

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

(i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.

(ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:

(a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;

(c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;

(e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and

(f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

Achievements and performance

During 2023/24 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £18,749 was made to the Rectorial Benefice of Cowbridge;
- b) £3,000 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 3 persons considered to be in need of assistance;
- c) £1,000 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £9,100 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 18 young persons were paid grants to assist them in advancing in life;
- e) £31,700 was expended under Clause 23(a) for Advancement in Life in Llanblethian. 60 young persons were paid grants to assist them in advancing in life.

Financial review

During the 2023/24 financial year, the charity recorded net expenditure of £9,803 (2023: net income of £16,448).

During the year the charity recognised realised gains totalling £14,667 (2023: £54,408) from the disposal of investments.

During the year the charity recognised unrealised losses totalling £145,275 (2023: £271,438) relating to the revaluation of investments.

The charity has unrestricted funds of £2,782,011 and a cash balance of £28,895 at the year end.

The overall financial situation for 2023/24 was considered to be satisfactory.

During the year, the management of the investment portfolios were undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Plans for future periods

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 31 January 2025 and signed on behalf of the board of trustees by:


Mr M Smith
Clerk to the Trustees

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity Year ended 31 March 2024

Opinion

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates; and
 - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2024

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
(Statutory Auditor)
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

31 January 2025

The Evan Jenkins Charity
Statement of Financial Activities
Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	80,933	80,933	83,511
Other income	5	90	90	605
Total income		<u>81,023</u>	<u>81,023</u>	<u>84,116</u>
Expenditure				
Expenditure on charitable activities	6,7	105,493	105,493	122,076
Total expenditure		<u>105,493</u>	<u>105,493</u>	<u>122,076</u>
Gains/(losses) on disposal of investments	9	14,667	14,667	54,408
Net (expenditure)/income		<u>(9,803)</u>	<u>(9,803)</u>	<u>16,448</u>
Other recognised gains and losses				
Gains from revaluation of fixed assets		–	–	65,000
Revaluation of investments		145,275	145,275	(271,438)
Net movement in funds		135,472	135,472	(189,990)
Reconciliation of funds				
Total funds brought forward		2,646,539	2,646,539	2,836,529
Total funds carried forward		<u>2,782,011</u>	<u>2,782,011</u>	<u>2,646,539</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

The Evan Jenkins Charity
Statement of Financial Position
31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		135,000	135,000
Current assets				
Debtors	13	29,621		88,281
Investments	14	2,588,495		2,390,137
Cash at bank and in hand		28,895		33,121
		<u>2,647,011</u>		<u>2,511,539</u>
Net current assets			2,647,011	2,511,539
Total assets less current liabilities			<u>2,782,011</u>	<u>2,646,539</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		135,000		135,000
Other unrestricted income funds		2,647,011		2,511,539
Total unrestricted funds		2,782,011		2,646,539
Total charity funds	15		<u>2,782,011</u>	<u>2,646,539</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2025, and are signed on behalf of the board by:



P Davies (Chair)
Trustee

The notes on pages 12 to 18 form part of these financial statements.

The Evan Jenkins Charity
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Ash Park, Ystradowen, Cowbridge, South Glamorgan, CF71 7SR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into general funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Dividend income is recognised on the date the charity's right to receive payment is established.
- Interest income is included when receivable and the amount can be reliably measured; this is normally upon notification of the interest paid or payable by the bank and stockbrokers.
- Rental income from land leased out under operating leases is recognised on a straight-line basis over the term of the lease.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third party individuals in the furtherance of the charitable objects of the Charity. Single-year grants are recognised when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit its recognition.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investments

Investments are included at market value less amounts written off. Profits or losses arising from disposals of current asset investments are treated as part of the result from ordinary activities.

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Income from listed investments	79,554	79,554	83,073	83,073
Bank interest received	549	549	239	239
Interest from stockbrokers capital accounts	830	830	199	199
	<u>80,933</u>	<u>80,933</u>	<u>83,511</u>	<u>83,511</u>

5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rental income	5	5	605	605
Other income	85	85	—	—
	<u>90</u>	<u>90</u>	<u>605</u>	<u>605</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Relief in Need	4,500	4,500	5,500	5,500
Advancement in Life	40,800	40,800	37,850	37,850
Rectorial Benefice of Cowbridge	18,749	18,749	41,471	41,471
Support costs	41,444	41,444	37,255	37,255
	<u>105,493</u>	<u>105,493</u>	<u>122,076</u>	<u>122,076</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Relief in Need	4,500	–	4,500	5,500
Advancement in Life	40,800	–	40,800	37,850
Rectorial Benefice of Cowbridge	18,749	–	18,749	41,471
Support costs	–	41,444	41,444	37,255
	<u>64,049</u>	<u>41,444</u>	<u>105,493</u>	<u>122,076</u>

The Relief in Need and Advancement in Life grants have all been awarded to individuals in both the current and previous years.

8. Analysis of support costs

	Support costs £	Total 2024 £	Total 2023 £
Clerk's fees and expenses	8,578	8,578	8,633
Audit fees	5,736	5,736	3,540
Stockbroker fees	19,356	19,356	20,189
Legal and professional fees	6,628	6,628	4,110
Insurance	261	261	273
Sundry expenses	885	885	510
	<u>41,444</u>	<u>41,444</u>	<u>37,255</u>

Auditor's remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	4,800	3,540
Fees payable for payroll services	936	–
	<u>5,736</u>	<u>3,540</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

9. Gains/(losses) on disposal of investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on disposal of investments	<u>14,667</u>	<u>14,667</u>	<u>54,408</u>	<u>54,408</u>

10. Staff costs

The average head count of employees during the year was 1 (2023: 1).

No employees have received remuneration of more than £60,000 in the year (2023: None).

11. Trustee remuneration and expenses

No trustee has received remuneration in the year (2023: £nil).

No trustees had travel expenses reimbursed during the year (2023: £nil).

12. Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2023 and 31 March 2024	<u>135,000</u>
Depreciation	
At 1 April 2023 and 31 March 2024	<u>—</u>
Carrying amount	
At 31 March 2024	<u>135,000</u>
At 31 March 2023	<u>135,000</u>

Tangible fixed assets held at valuation

The land was valued at a market value of £70,000 on 31 March 2023 by Watts & Morgan, Chartered Surveyors.

At 31 March 2024, the trustees have revalued the land to £135,000 following an informal valuation by Herbert R Thomas, land agent. The trustees believe this to be a best estimate of the fair value of the land at the balance sheet date.

Under the historical cost model these assets would not have been recognised as they were donated assets.

13. Debtors

	2024	2023
	£	£
Stockbroker accounts	<u>29,621</u>	<u>88,281</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Investments

	2024 £	2023 £
Investments at market value	<u>2,588,495</u>	<u>2,390,137</u>

The following are included within current asset investments:

	2024 £	2023 £
Listed investments	<u>2,588,495</u>	<u>2,390,137</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Charity fund	2,511,539	81,023	(105,493)	159,942	2,647,011
Revaluation reserve	135,000	–	–	–	135,000
	<u>2,646,539</u>	<u>81,023</u>	<u>(105,493)</u>	<u>159,942</u>	<u>2,782,011</u>
	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
Charity fund	2,766,529	84,116	(122,076)	(217,030)	2,511,539
Revaluation reserve	70,000	–	–	65,000	135,000
	<u>2,836,529</u>	<u>84,116</u>	<u>(122,076)</u>	<u>(152,030)</u>	<u>2,646,539</u>

The profit figure above of £159,942 (2023: losses of £217,030) consists of a gain of £14,667 (2023: £54,048) relating to the disposal of investments during the year and a profit of £145,275 (2023: loss of £271,438) relating to the revaluation of investments during the year.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2024

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	135,000	135,000
Current assets	2,647,011	2,647,011
Net assets	<u>2,782,011</u>	<u>2,782,011</u>
	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	135,000	135,000
Current assets	2,511,539	2,511,539
Net assets	<u>2,646,539</u>	<u>2,646,539</u>

17. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>2,588,495</u>	<u>2,390,137</u>

18. Related parties

There have been no related party transactions during the year.

EVAN JENKINS CHARITY

England & Wales - Charity number 251725

Accounts

CHARITY REGISTRATION NUMBER: 251725

The Evan Jenkins Charity
Financial Statements
For the year ended
31 March 2023

The Evan Jenkins Charity

Financial Statements

Year ended 31 March 2023

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The Evan Jenkins Charity

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Evan Jenkins Charity	
Charity registration number	251725	
Principal office	2 Ash Park Ystradowen Cowbridge South Glamorgan CF71 7SR	
The trustees	J R Harris (Deceased) M Arnold S Squire S Sarjeant S M Cox M Smith Revd S Adams Revd V Ashley (Vice Chair) N G Broekstra J N Evans P Davies (Chair) G Baty S Howells G Cox P Evans Revd D Ballard	(Resigned 1 June 2023) (Resigned 20 April 2023) (Resigned 20 April 2023) (Resigned 31 January 2023) (Resigned 31 October 2022) (Resigned 30 June 2022) (Appointed 18 July 2022) (Appointed 20 July 2022) (Appointed 1 May 2023) (Appointed 1 May 2023) (Appointed 3 October 2023)
Auditor	Clay Shaw Thomas Ltd Chartered accountants & statutory auditor 2 Oldfield Road Bocam Park Bridgend CF35 5LJ	
Bankers	HSBC Bank Plc 61 High Street Cowbridge South Glamorgan CF7 7YJ	

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Structure, governance and management

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins founded on 21 January 1669;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

Trustee Appointment

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated for Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Objectives and activities

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

- (i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.
- (ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:
 - (a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
 - (b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;
 - (c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
 - (d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;
 - (e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and
 - (f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Achievements and performance

During 2022/23 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £41,471 was made to the Rectorial Benefice of Cowbridge;
- b) £4,000 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 3 persons considered to be in need of assistance;
- c) £1,500 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £9,900 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 20 young persons were paid grants to assist them in advancing in life;
- e) £27,950 was expended under Clause 23(a) for Advancement in Life in Llanblethian. 52 young persons were paid grants to assist them in advancing in life.

Financial review

During the 2022/23 financial year, the charity recorded net income of £16,448 (2022: £61,306).

During the year the charity recognised realised gains totalling £54,408 (2022: £71,129) from the disposal of investments.

During the year the charity recognised unrealised losses totalling £271,438 (2022: Gains £71,505) relating to the revaluation of investments.

The charity has unrestricted funds of £2,646,539 and a cash balance of £33,121 at the period end.

The overall financial situation for 2022/23 was considered to be satisfactory.

During the year, the management of the Investment portfolios was undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Plans for future periods

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

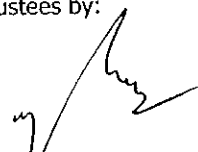
The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 15th January 24 and signed on behalf of the board of trustees by:


Mr M Smith
Clerk to the Trustees

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity

Year ended 31 March 2023

Opinion

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates; and
 - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr David Gwyn J. Williams B.A.,F.C.A (Senior Statutory Auditor)

24/01/2024

For and on behalf of
Clay Shaw Thomas Ltd
Chartered accountants & statutory auditor
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

The Evan Jenkins Charity
Statement of Financial Activities
Year ended 31 March 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	83,511	83,511	70,386
Other income	5	605	605	34,420
Total income		<u>84,116</u>	<u>84,116</u>	<u>104,806</u>
Expenditure				
Expenditure on charitable activities	6,7	122,076	122,076	114,629
Total expenditure		<u>122,076</u>	<u>122,076</u>	<u>114,629</u>
Gains/(losses) on disposal of investments	9	54,408	54,408	71,129
Net income		<u>16,448</u>	<u>16,448</u>	<u>61,306</u>
Other recognised gains and losses				
Gains from revaluation of fixed assets		65,000	65,000	-
Revaluation of investments		(271,438)	(271,438)	71,505
Net movement in funds		<u>(189,990)</u>	<u>(189,990)</u>	<u>132,811</u>
Reconciliation of funds				
Total funds brought forward		2,836,529	2,836,529	2,703,718
Total funds carried forward		<u>2,646,539</u>	<u>2,646,539</u>	<u>2,836,529</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

The Evan Jenkins Charity
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		135,000	70,000
Current assets				
Debtors	14	88,281		90,387
Investments	15	2,390,137		2,617,539
Cash at bank and in hand		33,121		58,603
		<u>2,511,539</u>		<u>2,766,529</u>
Net current assets			<u>2,511,539</u>	<u>2,766,529</u>
Total assets less current liabilities			<u>2,646,539</u>	<u>2,836,529</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		135,000		70,000
Other unrestricted income funds		2,511,539		2,766,529
Total unrestricted funds		<u>2,646,539</u>		<u>2,836,529</u>
Total charity funds	16		<u>2,646,539</u>	<u>2,836,529</u>

These financial statements were approved by the board of trustees and authorised for issue on 15/01/24, and are signed on behalf of the board by:



P Davies (Chair)
Trustee

The notes on pages 13 to 19 form part of these financial statements.

The Evan Jenkins Charity
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Ash Park, Ystradowen, Cowbridge, South Glamorgan, CF71 7SR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, and conclude that the charity has adequate resources to to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into general funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Dividend income is recognised on the date the charity's right to receive payment is established.
- Interest income is included when receivable and the amount can be reliably measured; this is normally upon notification of the interest paid or payable by the bank and stockbrokers.
- Rental income from land leased out under operating leases is recognised on a straight-line basis over the term of the lease.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third party individuals in the furtherance of the charitable objects of the Charity. Single-year grants are recognised when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit its recognition.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	83,073	83,073	70,377	70,377
Bank interest received	239	239	9	9
Interest from stockbrokers capital accounts	199	199	-	-
	<u>83,511</u>	<u>83,511</u>	<u>70,386</u>	<u>70,386</u>

5. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	-	-	34,000	34,000
Rental income	605	605	420	420
	<u>605</u>	<u>605</u>	<u>34,420</u>	<u>34,420</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Relief in Need	5,500	5,500	5,700	5,700
Advancement in Life	37,850	37,850	35,350	35,350
Rectorial Benefice of Cowbridge	41,471	41,471	27,914	27,914
Support costs	37,255	37,255	45,665	45,665
	<u>122,076</u>	<u>122,076</u>	<u>114,629</u>	<u>114,629</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Relief in Need	5,500	–	5,500	5,700
Advancement in Life	37,850	–	37,850	35,350
Rectorial Benefice of Cowbridge	41,471	–	41,471	27,914
Support costs	–	37,255	37,255	45,665
	<u>84,821</u>	<u>37,255</u>	<u>122,076</u>	<u>114,629</u>

The Relief in Need and Advancement In Life grants have all been awarded to individuals in both the current and previous years.

8. Analysis of support costs

	Support costs	Total 2023	Total 2022
	£	£	£
Clerk's fees and expenses	8,633	8,633	8,171
Audit fees	3,540	3,540	3,420
Stockbroker fees	20,189	20,189	20,667
Legal and professional fees	4,110	4,110	13,113
Insurance	273	273	279
Sundry expenses	510	510	15
	<u>37,255</u>	<u>37,255</u>	<u>45,665</u>

Auditor's remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>3,540</u>	<u>3,420</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

9. Gains/(losses) on disposal of investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on disposal of investments	<u>54,408</u>	<u>54,408</u>	<u>71,129</u>	<u>71,129</u>

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Gains on disposal of tangible fixed assets	<u>-</u>	<u>(34,000)</u>

11. Staff costs

The average head count of employees during the year was 1 (2022: 1).

No employees have received remuneration of more than £60,000 in the year (2022: None).

12. Trustee remuneration and expenses

No trustee has received remuneration in the year (2022: £nil).

No trustees had travel expenses reimbursed during the year (2022: £nil).

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2022	70,000
Revaluations	<u>65,000</u>
At 31 March 2023	<u>135,000</u>
Depreciation	
At 1 April 2022 and 31 March 2023	<u>-</u>
Carrying amount	
At 31 March 2023	<u>135,000</u>
At 31 March 2022	<u>70,000</u>

The Evan Jenkins Charity
Notes to the Financial Statements (continued)
Year ended 31 March 2023

13. Tangible fixed assets (continued)

Tangible fixed assets held at valuation

The land was valued at a market value of £70,000 on 21 February 2019 by Watts & Morgan, Chartered Surveyors.

At the balance sheet date, the trustees have revalued the land to £135,000 following an informal valuation by Herbert R Thomas, land agent. The trustees believe this to be a best estimate of the fair value of the land at the balance sheet date.

Under the historical cost model these assets would not have been recognised as they were donated assets.

14. Debtors

	2023	2022
	£	£
Stockbroker accounts	<u>88,281</u>	<u>90,387</u>

15. Investments

	2023	2022
	£	£
Investments at market value	<u>2,390,137</u>	<u>2,617,539</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
Charity fund	2,766,529	84,116	(122,076)	-	(217,030)	2,511,539
Revaluation reserve	70,000	-	-	-	65,000	135,000
	<u>2,836,529</u>	<u>84,116</u>	<u>(122,076)</u>	<u>-</u>	<u>(152,030)</u>	<u>2,646,539</u>
	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
Charity fund	2,601,718	104,806	(114,629)	32,000	142,634	2,766,529
Revaluation reserve	102,000	-	-	(32,000)	-	70,000
	<u>2,703,718</u>	<u>104,806</u>	<u>(114,629)</u>	<u>-</u>	<u>142,634</u>	<u>2,836,529</u>

The losses figure above of £217,030 (2022: Gains £142,634) consists of a gain of £54,408 (2022: Gain £71,129) relating to the disposal of investments during the year and a loss of £271,438 (2022: Gain £71,505) relating to the revaluation of investments during the year.

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	135,000	135,000
Current assets	<u>2,511,539</u>	<u>2,511,539</u>
Net assets	<u>2,646,539</u>	<u>2,646,539</u>
	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	70,000	70,000
Current assets	<u>2,766,529</u>	<u>2,766,529</u>
Net assets	<u>2,836,529</u>	<u>2,836,529</u>

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>2,390,137</u>	<u>2,617,539</u>

19. Related parties

There have been no related party transactions during the year.

Even Jenkins Charity
Schedule of Investments and Income Received for the Year ended 31 March 2023
Charles Stanley

Charles Stanley	Balance at 01/04/2022				Purchases / Sales / Adj				Balance at 31/03/2023					
	Nominal (Holdings)	Book Value £	Market Value £		Nominal Bought/Sold	Amount £	Redemption	Equivalents / Reversion of Income £	Realised Profit/(Loss) on Disposal £	Unrealised gains / (Losses) on revaluation £	Nominal	Book Value £	Market Value £	Dividends £
Aberdeen OIG II	10,000	15,379	19,020							(1,820)	10,000	15,279	17,950	710
Aberforth Smaller Companies Trust ORD GBP0.01	1,500	20,080	20,670							(2,290)	1,500	18,450	18,450	-
Alchemia Technology Ltd	6,000	19,824	16,980							(1,370)	6,000	19,824	13,830	917
Alchemia Technology Ltd B Dis	8,000	27,258	24,312							(1,104)	8,000	27,258	25,416	-
Artemis Fund Managers US Extended Alpha Inst GBP	23,412	47,490	34,312							(6,940)	23,412	47,490	24,604	64
Blackrock Conventional European Inc D Dis	13,500	14,268	14,268							281	13,500	14,268	24,593	352
Blackrock Conventional European Limited Real Return Inst W GBP Dis	1,500	13,423	14,268							6,940	1,500	13,500	24,593	-
Blyth Wood Fund Managers Limited Real Return Inst W GBP Dis	4,710	33,804	17,679							(7,738)	4,710	33,804	24,059	436
Bp Ord USD	200	7,342	6,389							1,428	200,000	20,432	21,660	635
Chimera Global Markets Europe AG	15,000	14,520	15,066							(565)	15,000	14,520	15,066	1188
Chimera Global Markets Europe AG	20,700	19,430	20,170							(790)	20,700	19,430	20,170	533
Chimera Global Markets Europe AG	20,700	10,635	27,045							(1,133)	20,700	10,635	25,298	-
Chimera Global Markets Europe AG	5,700	17,302	12,711							(1,437)	5,700	17,302	43,730	-
Chimera Global Markets Europe AG	330	1,299	45,187							(511)	330	21,299	23,942	85
Chimera Global Markets Europe AG	8,000	7,080	34,854							(1,768)	8,000	7,080	24,420	-
Chimera Global Markets Europe AG	1,200	13,731	13,732							(1,768)	1,200	13,731	11,471	539
Chimera Global Markets Europe AG	20,000	20,391	21,343							(430)	20,000	20,391	20,973	1,025
Chimera Global Markets Europe AG	15,000	15,942	16,850							48	15,000	15,942	16,898	662
Chimera Global Markets Europe AG	1,350	11,710	22,237							(10,527)	1,350	15,942	16,898	500
Chimera Global Markets Europe AG	2,300	33,755	16,553							636	2,300	33,755	15,423	324
Chimera Global Markets Europe AG	30,000	50,445	53,400							(6,903)	30,000	50,445	16,989	-
Chimera Global Markets Europe AG	60,000	62,700	76,400							(62,085)	60,000	62,700	46,500	2,475
Chimera Global Markets Europe AG	3,000	19,254	16,782							(2,472)	3,000	19,254	28,528	2,685
Chimera Global Markets Europe AG	3,690	28,832	23,054							(5,778)	3,690	28,832	16,451	951
Chimera Global Markets Europe AG	21,000	49,315	93,135							(43,800)	21,000	49,315	31,668	1,069
Chimera Global Markets Europe AG	6,000	3,513	13,776							39,663	6,000	49,335	89,000	2,061
Chimera Global Markets Europe AG	4,000	3,840	34,670							(2,986)	4,000	3,840	9,239	863
Chimera Global Markets Europe AG	1,500	18,970	10,880							(6,336)	1,500	18,970	9,554	748
Chimera Global Markets Europe AG	23,053	27,373	10,848							(1,259)	23,053	27,373	23,746	-
Chimera Global Markets Europe AG	28,012	31,422	27,260							139	28,012	31,422	18,108	491
Chimera Global Markets Europe AG	1,500	16,556	20,022							(5,018)	1,500	16,556	22,241	1,089
Chimera Global Markets Europe AG	1,500	5,556	18,758							(2,198)	1,500	5,556	16,426	-
Chimera Global Markets Europe AG	33,000	34,418	31,871							(1,540)	33,000	34,418	17,544	826
Chimera Global Markets Europe AG	40,000	39,258	38,238							(910)	40,000	39,258	30,182	1,250
Chimera Global Markets Europe AG	450	3,792	14,298							(5,216)	450	3,792	33,012	1,440
Chimera Global Markets Europe AG	300	14,029	18,243							1,467	300	14,029	27,711	788
Chimera Global Markets Europe AG	700	7,932	14,760							(1,409)	700	7,932	15,434	1,722
Chimera Global Markets Europe AG	49,157	50,468	45,180							(3,662)	49,157	50,468	16,160	604
Chimera Global Markets Europe AG	3,000	12,862	8,562							(2,289)	3,000	12,862	4,518	2,264
Chimera Global Markets Europe AG	15,000	15,228	15,228							2,907	15,000	15,228	9,435	630
Chimera Global Markets Europe AG	15,700	14,218	24,185							2,795	15,700	14,218	17,187	1,425
Chimera Global Markets Europe AG	5,000	10,214	11,200							(358)	5,000	10,214	29,330	1,033
Chimera Global Markets Europe AG	10,131	20,842	12,648							(3,601)	10,131	20,842	10,850	415
Chimera Global Markets Europe AG													9,047	785
Total for Charles Stanley	581,300	1,063,745	1,198,233							(33,252)	634,280	1,043,295	1,090,697	35,535

EVAN JENKINS CHARITY

England & Wales - Charity number 251725

Accounts

CHARITY REGISTRATION NUMBER: 251725

**The Evan Jenkins Charity
Financial Statements
For the year ended
31 March 2022**

The Evan Jenkins Charity

Financial Statements

Year ended 31 March 2022

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The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

Structure, governance and management

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins founded on 21 January 1669;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

Trustee Appointment

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated for Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

Objectives and activities

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

(i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.

(ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:

(a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;

(c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;

(d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;

(e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and

(f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

Achievements and performance

During 2021/22 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £27,914 was made to the Rectorial Benefice of Cowbridge;
- b) £4,750 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 5 persons considered to be in need of assistance;
- c) £950 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £10,400 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 20 young persons were paid grants to assist them in advancing in life;
- e) £24,950 was expended under Clause 23 (a) for Advancement in Life in Llanblethian. 47 young persons were paid grants to assist them in advancing in life.

Financial review

The overall financial situation for 2021/22 was considered to be satisfactory. During the year, the management of the investment portfolios was undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Plans for future periods

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

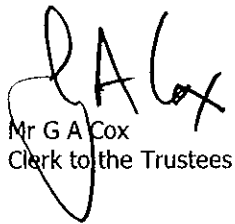
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 19/1/22..... and signed on behalf of the board of trustees by:


Mr G A Cox
Clerk to the Trustees

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity

Year ended 31 March 2022

Opinion

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates; and
 - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2022

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr David Gwyn J. Williams B.A.,F.C.A (Senior Statutory Auditor)

For and on behalf of
Clay Shaw Thomas Ltd
Chartered accountants & statutory auditor
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

25.01.2023

The Evan Jenkins Charity
Statement of Financial Activities
Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	70,386	70,386	70,362
Other income	5	34,420	34,420	205
Total income		<u>104,806</u>	<u>104,806</u>	<u>70,567</u>
Expenditure				
Expenditure on charitable activities	6,7	114,629	114,629	88,784
Total expenditure		<u>114,629</u>	<u>114,629</u>	<u>88,784</u>
Gains/(losses) on disposal of investments	9	71,129	71,129	(48,771)
Net income/(expenditure)		<u>61,306</u>	<u>61,306</u>	<u>(66,988)</u>
Other recognised gains and losses				
Revaluation of investments		71,505	71,505	474,888
Net movement in funds		132,811	132,811	407,900
Reconciliation of funds				
Total funds brought forward		2,703,718	2,703,718	2,295,818
Total funds carried forward		<u>2,836,529</u>	<u>2,836,529</u>	<u>2,703,718</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

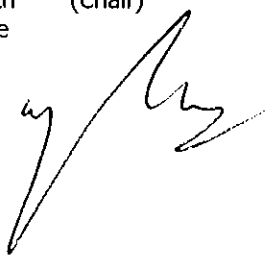
The notes on pages 13 to 20 form part of these financial statements.

The Evan Jenkins Charity
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		70,000	102,000
Current assets				
Debtors	14	90,387		48,871
Investments	15	2,617,539		2,475,590
Cash at bank and in hand		58,603		77,257
		<u>2,766,529</u>		<u>2,601,718</u>
Net current assets			<u>2,766,529</u>	<u>2,601,718</u>
Total assets less current liabilities			<u>2,836,529</u>	<u>2,703,718</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		70,000		102,000
Other unrestricted Income funds		2,766,529		2,601,718
Total unrestricted funds		<u>2,836,529</u>		<u>2,703,718</u>
Total charity funds	16		<u>2,836,529</u>	<u>2,703,718</u>

These financial statements were approved by the board of trustees and authorised for issue on 19/1/23....., and are signed on behalf of the board by:

M Smith (Chair)
Trustee



P Davles (Vice Chair)
Trustee



The notes on pages 13 to 20 form part of these financial statements.

The Evan Jenkins Charity
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 27 St John Close, Cowbridge, Vale of Glamorgan, CF71 7AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, including the impact of the Coronavirus on the charity and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into general funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from listed investments	70,377	70,377	70,311	70,311
Bank interest received	9	9	41	41
Interest from stockbrokers capital accounts	–	–	10	10
	<u>70,386</u>	<u>70,386</u>	<u>70,362</u>	<u>70,362</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	34,000	34,000	–	–
Rental income	420	420	205	205
	<u>34,420</u>	<u>34,420</u>	<u>205</u>	<u>205</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Relief in Need	5,700	5,700	4,750	4,750
Advancement in Life	35,350	35,350	44,550	44,550
Rectorial Benefice of Cowbridge	27,914	27,914	8,631	8,631
Support costs	45,665	45,665	30,853	30,853
	<u>114,629</u>	<u>114,629</u>	<u>88,784</u>	<u>88,784</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Relief in Need	5,700	–	5,700	4,750
Advancement in Life	35,350	–	35,350	44,550
Rectorial Benefice of Cowbridge	27,914	–	27,914	8,631
Support costs	–	45,665	45,665	30,853
	<u>68,964</u>	<u>45,665</u>	<u>114,629</u>	<u>88,784</u>

The Relief in Need and Advancement in Life grants have all been awarded to individuals in both the current and previous years.

8. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
Clerk's fees and expenses	8,171	8,171	7,180
Audit fees	3,420	3,420	3,240
Stockbroker fees	20,667	20,667	18,279
Legal and professional fees	13,113	13,113	1,809
Insurance	279	279	310
Sundry expenses	15	15	35
	<u>45,665</u>	<u>45,665</u>	<u>30,853</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Analysis of support costs *(continued)*

Auditor's remuneration

	2022	2021
	£	£
Fees payable for the audit of the financial statements	3,240	3,090
Fees payable to the charity's auditor for taxation advisory services	—	450
	<u>3,240</u>	<u>3,540</u>

9. Gains/(losses) on disposal of Investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on disposal of investments	<u>71,129</u>	<u>71,129</u>	<u>(48,771)</u>	<u>(48,771)</u>

10. Net Income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Gains on disposal of tangible fixed assets	<u>(34,000)</u>	<u>—</u>

11. Staff costs

The average head count of employees during the year was 1 (2021: 1).

No employees have received remuneration of more than £60,000 in the year (2021: None).

12. Trustee remuneration and expenses

No trustee has received remuneration in the year (2021: £nil).

No trustees had travel expenses reimbursed during the year (2021: £nil).

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

13. Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2021	102,000
Disposals	(32,000)
At 31 March 2022	<u>70,000</u>
Depreciation	
At 1 April 2021 and 31 March 2022	—
Carrying amount	
At 31 March 2022	<u>70,000</u>
At 31 March 2021	<u>102,000</u>

Tangible fixed assets held at valuation

The land was valued at a market value of £102,000 on 21 February 2019 by Watts & Morgan, Chartered Surveyors.

Under the historical cost model these assets would not have been recognised as they were donated assets.

14. Debtors

	2022 £	2021 £
Stockbroker accounts	<u>90,387</u>	<u>48,871</u>

15. Investments

	2022 £	2021 £
Investments at market value	<u>2,617,539</u>	<u>2,475,590</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Charity fund	2,601,718	104,806	(114,629)	32,000	142,634	2,766,529
Revaluation reserve	102,000	–	–	(32,000)	–	70,000
	<u>2,703,718</u>	<u>104,806</u>	<u>(114,629)</u>	<u>–</u>	<u>142,634</u>	<u>2,836,529</u>
	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Charity fund	2,193,818	70,567	(88,784)	–	426,117	2,601,718
Revaluation reserve	102,000	–	–	–	–	102,000
	<u>2,295,818</u>	<u>70,567</u>	<u>(88,784)</u>	<u>–</u>	<u>426,117</u>	<u>2,703,718</u>

The gains figure above of £142,634 (2021: £426,117) consists of a gain of £71,129 (2021: Loss £48,771) relating to the disposal of investments during the year and a gain of £71,505 (2021: £474,888) relating to the revaluation of investments during the year.

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	70,000	70,000
Current assets	2,766,529	2,766,529
Net assets	<u>2,836,529</u>	<u>2,836,529</u>
	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	102,000	102,000
Current assets	2,601,718	2,601,718
Net assets	<u>2,703,718</u>	<u>2,703,718</u>

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets measured at fair value through Income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>2,617,539</u>	<u>2,475,590</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

19. Related parties

There have been no related party transactions during the year.

Erna Jevindis Charity
Schedule of Investments and Income Received for the year ended 31 March 2022
Charles Stanley

Charles Stanley	Balance at 01/04/2021				Purchases/(Sales)/As				Balance at 31/03/2022					
	Nominal (holding)	Book Value	Market Value		Nominal Bought/(Sold)	Amount	Redemption	Equalisations / Retention of Income	Realised Profit/(Loss) on Disposal	Unrealised gains / (losses) on revaluation	Nominal	Book Value	Market Value	Dividends
Aberdeen Standard Fund Managers Ltd As Global Smaller Coes Invest GBP Acc	10,000	15,279	19,480	-	-	-	-	-	-	(165)	10,000	15,279	19,480	-
Alberforth Smaller Companies Trust ORD GBP0.01	1,500	20,060	22,530	-	-	-	-	-	-	(1,860)	1,500	20,060	22,530	528
Artemis Fund Managers US Extended Alpha Invest GBP	23,412	47,421	66,918	-	19,824	-	-	-	-	(2,844)	1,500	20,060	22,530	-
Aurora Technology Trust Plc Ord	350	25,365	25,365	-	(350)	-	-	-	-	(1,558)	6,000	6,000	19,824	-
Aviva UK Smaller Coes Invest GBP	13,500	17,018	23,537	-	(2,800)	-	-	69	18,455	(10,727)	23,412	47,421	66,918	-
Aviva UK Smaller Coes Invest GBP	13,500	17,018	23,537	-	(2,800)	-	-	-	1,603	(10,727)	23,412	47,421	66,918	-
Bancroft Fund Managers Ltd - Core Divd Inv UK Units	12,500	13,421	14,331	-	-	-	-	-	-	(64)	13,500	17,018	23,537	728
BNY Mellon Fund Managers Limited Real Return Invest W GBP Dis	4,710	23,804	13,878	-	-	-	-	-	-	3,801	4,710	23,804	13,878	750
BP Ord USD	200	7,342	5,548	-	-	-	-	-	-	841	200	7,342	5,548	431
British American Tobacco ORD GBP0.25	4,900	12,496	14,583	-	(4,900)	-	-	-	(2,601)	4,911	15,000	14,500	15,066	1,188
British American Tobacco ORD GBP0.25	13,000	14,500	14,500	-	-	-	-	-	-	161	20,000	19,420	20,927	20,927
British American Tobacco ORD GBP0.25	700	10,635	20,927	-	-	-	-	-	-	6,118	20,000	19,420	20,927	508
Chryco Ord	3,806	11,310	12,484	-	1,894	-	-	-	-	5,765	5,700	17,302	12,711	-
Edinburgh Worldwide Investment TST	330	21,259	38,471	-	5,992	-	-	-	-	5,750	330	21,259	38,471	-
Finlay Park Funds PLC American USD	1,500	24,931	25,971	-	-	-	-	-	-	893	8,000	24,420	24,453	57
Fundsmith LLP Equity 1 Inc New	1,200	13,731	14,140	-	(7,054)	-	(12)	-	-	475	6,300	19,988	34,854	72
GAM Star Credit Oppy (GBP) S GBP Invest Dis	20,000	20,391	22,708	-	-	-	-	-	-	(1,345)	30,000	20,391	21,342	404
GE Capital UK Funding Unlimited Co	15,000	15,942	16,325	-	-	-	-	-	-	535	15,000	15,942	16,325	1,021
GENCAP Investment Funds Ireland Plc	1,350	11,710	17,388	-	-	-	-	-	-	4,849	1,350	11,710	17,388	1,080
Gesellschaft Ord	40,750	27,572	23,200	-	550	-	-	-	-	(12,829)	2,300	33,755	16,553	2,475
Global Infrastructure Ord	30,000	30,000	34,200	-	30,000	-	-	-	-	1,900	30,000	30,000	34,200	1,870
HCL Infrastructure Plc Ord	3,000	19,424	12,696	-	32,700	-	-	-	-	1,066	3,000	19,424	15,765	123
HSBC Holdings Plc	3,000	9,204	6,606	-	-	-	-	-	-	(1,344)	3,000	9,204	5,262	123
IBSTOCK Plc	2,400	19,799	17,712	-	9,023	-	-	-	-	(3,731)	3,600	28,822	23,004	1,076
International Biotechnology Trust	3,000	14,382	11,083	-	-	-	-	-	(2,863)	-	-	-	-	210
JP Morgan US Smaller Coes Invest GBP	13,000	28,522	28,522	-	(11,519)	-	-	-	-	3,287	21,000	49,335	93,135	1,588
Justar Fund Managers Ltd UK Smaller Companies 01 GBP Acc	48,000	33,660	29,288	-	(7,000)	-	61	-	11,910	(4,366)	48,000	33,660	29,288	748
Legal and General (Unit Trust Mgrs) Global Real Estate	4,000	3,840	11,154	-	-	-	-	-	-	(284)	4,000	3,840	10,800	713
Legal and General Ordinary 2 Sp	1,200	19,445	19,944	-	5,523	-	-	-	-	2,876	1,500	18,970	28,246	286
Legal and General UCITS ETF Cyber Security GO	23,053	27,373	9,806	-	-	-	-	-	-	1,042	23,053	27,373	10,848	286
Mersey Building Group Ord	2,500	8,445	2,445	-	-	-	-	-	-	4,223	28,012	21,422	10,848	1,164
MetLife Group Ord	12,000	8,078	2,445	-	(5,200)	-	-	-	-	1,346	12,000	16,656	20,023	293
Monopar Petroleum Group Plc	1,600	5,556	13,824	-	-	-	-	-	-	4,934	1,600	5,556	18,758	790
National Grid Ord	33,000	34,418	33,452	-	-	-	-	-	-	(1,581)	33,000	34,418	31,671	1,189
Ritney One Fund Managers UK Ltd Diversified Income J 2 Inc GBP	40,000	36,258	41,492	-	-	-	-	-	-	(3,164)	40,000	36,258	38,328	1,356
Rockwell Automation Group Plc Ord GBP0.10	900	5,680	14,371	-	8,541	-	-	-	-	(1,791)	450	29,495	26,244	633
Rockwell Automation Group Plc Ord GBP0.10	150	6,022	8,335	-	(300)	-	-	-	5,124	1,600	1,600	14,025	14,025	1,600
Robt Plc	150	6,022	8,335	-	8,007	-	-	-	-	1,911	300	7,932	14,760	462
Shell Plc Ord	700	7,932	9,345	-	-	-	-	-	-	5,415	700	7,932	9,345	462
Schneider Unit Trusts Strategic Core L Dis	49,157	90,468	47,358	-	-	-	-	-	-	(2,178)	49,157	90,468	45,180	2,091
Shenandoah Energy Ord	3,000	12,862	12,831	-	-	-	-	-	-	(2,568)	3,000	12,862	9,663	363
Shenandoah Energy Ord	3,000	12,862	12,831	-	-	-	-	-	-	299	2,795	26,000	14,260	243
T. Stanley Fund Services Limited	8,000	27,258	23,514	-	-	-	-	-	-	(258)	15,000	15,000	15,261	1,252
USIS AG London	15,000	15,361	15,486	-	-	-	-	-	-	(258)	15,000	15,361	15,261	1,252
Unilever Plc	500	5,988	20,280	-	8,229	-	-	-	-	(4,324)	700	14,218	24,185	470
Unilever Plc	5,000	10,214	9,975	-	-	-	-	-	-	1,325	5,000	10,214	11,200	400
Vodafone Group Ord	10,131	20,842	13,361	-	-	-	-	-	-	(713)	10,131	20,842	12,648	769
Total for Charles Stanley	542,906	933,746	1,114,114		33,384	16,253	319		33,627	34,170	551,300	1,043,745	1,158,283	31,971

Evan Jenkins Charity
Schedule of Investments and Income Received for the year ended 31 March 2022
Brewin Dolphin

	Balance at 01/04/2021				Purchases/(Sales)/Adj				Balance at 31/03/2022						
	Nominal	Book Value	Market Value		Nominal	Amount	Redemption	Equalisations / Retention of Income	Cost Adjustment	Realised Profit/(Loss) On Disposal	Unrealised gains / (losses) on revaluation	Nominal	Book Value	Market Value	Dividends
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Brewin Dolphin Limited															
WIPER RANGE	16,890	58,727	60,386		(16,890)	(61,711)	-	-	-	2,984	(1,559)	20,000	20,253	20,749	634
2.5% UK Government Stock	20,000	20,253	21,464		-	-	-	-	-	-	(715)	1,945	11,717	19,490	950
A2D Funding Plc	1,165	19,689	19,689		-	-	-	-	-	-	(45)	20,820	20,832	19,369	604
Antofagasta Ord	20,820	20,832	20,036		-	-	-	-	-	-	(967)	2,170	2,170	15,466	916
Artemis FD Mgrns SHT Dated GBL High Yld BD	415	7,469	7,469		(95)	(5,447)	-	-	-	3,742	(7,183)	2,170	2,170	28,013	175
Artemis Group Ord	2,170	30,769	36,196		-	-	-	-	-	-	(1,353)	2,170	2,170	12,714	157
Baillie Gifford American W1 Dis	785	14,000	14,000		-	-	(63)	-	-	-	(1,638)	7,614	14,186	14,186	-
Baillie Gifford Japanese W1 Dis	7,014	13,040	13,040		-	-	-	-	-	-	(1,638)	5,950	10,402	10,402	210
Blackrock Plc Ord GBP0.25	46,040	70,184	80,271		(18,270)	(32,994)	-	-	-	5,143	(2,410)	27,770	42,333	50,010	2,447
Blackrock PM Ltd Contd Eurp Inc D Units Inc	15,930	27,973	27,973		-	-	-	-	-	-	5,235	15,930	28,719	32,999	709
Blackrock PM LTD ISHARE GBL Prop Sees Etry	67,872	79,763	79,763		-	-	-	-	-	-	(1,841)	67,872	57,872	83,088	2,594
BNY Mellon FD MNGR Asian Income U GBP Dis	31,337	31,337	31,308		(593)	-	-	-	-	-	(1,841)	31,337	31,337	29,812	802
BNY Mellon FD Mngr Newton GBL DYNM BDBxmp3 G	6,000	33,406	17,679		-	-	-	-	-	-	(1,841)	6,000	33,406	22,521	956
BP ORD USD0.25	-	-	-		2,920	45,105	-	-	-	-	(1,841)	2,920	45,105	43,274	-
Brown Advisory FDS US Sustainable Grh St GBP	-	-	-		4,250	51,403	-	-	-	-	(3,038)	4,250	51,403	48,365	-
Comgest Growth PLC Growth Europe EX UK Y GBP D	270	12,001	17,140		(70)	(6,258)	-	-	-	3,147	(3,038)	8,890	15,760	15,760	257
Croda Ind Ord	445	9,692	13,503		-	-	-	-	-	-	3,980	700	8,890	17,193	323
Diverse Income Tru Ord	8,690	9,692	9,776		-	-	-	-	-	-	3,980	445	9,692	9,255	252
Dodge & Cox Worldw U S Stock Inc Nav	3,730	67,608	94,248		-	-	-	-	-	-	(521)	8,690	67,608	111,005	668
Flexity UCITS ICA US Qual Inc UCITS ETF GBP I	12,805	96,107	74,363		-	-	-	-	-	-	18,762	3,730	66,107	88,419	1,607
GBP Infrastructure Ord	27,540	31,132	28,330		(315)	(4,348)	-	-	-	2,359	2,093	27,540	31,132	30,404	1,928
Gasstruktline Ord	1,622	10,490	11,586		-	-	-	-	-	-	2,637	1,310	8,271	1,240	-
Hitell Infrastructure Ord GBP0.0001	19,475	5,898	5,898		-	-	-	-	-	-	2,489	19,445	32,171	34,078	1,185
Hiscox Ord	19,625	37,120	33,008		-	-	-	-	-	-	831	675	8,031	6,639	1,56
Int Public Partner Ord GBP0.0001	3,745	13,347	17,052		3,101	-	-	-	-	-	942	19,625	32,120	33,951	1,464
Invesco Fund Mngt Asian UK Dis	4,495	25,650	28,113		(2,530)	(16,832)	-	-	-	1,453	(746)	6,521	13,347	16,306	288
Invesco Core FDSHEM UCITS ETF GBP	470	7,318	11,571		(470)	(12,675)	-	-	-	5,357	235	1,875	11,471	13,869	825
Janus Henderson JHS LIFE SCL U GBP	45,890	29,180	33,819		(15,860)	(11,472)	-	-	-	1,620	(4,253)	31,130	19,338	22,137	976
JPMorgan AM UK LTD ESG MKTS INC U NET INC NAV	68,785	44,305	89,627		-	-	-	-	-	-	(16,371)	68,785	44,305	105,958	1,816
JPMorgan Funds Ltd US Mid Cap U2 GBP Inc	35,553	48,742	64,032		-	-	-	-	-	-	(12,899)	35,553	48,742	21,533	899
Jupiter UT MNGRS Spgr Inc Mid Cap U2 GBP Inc	29,100	24,553	32,921		(6,165)	(7,470)	-	-	-	2,269	(3,121)	22,935	19,351	24,598	-
Jupiter UT MNGRS Spgr Inc Mid Cap U2 GBP Dis	6,660	13,003	18,588		-	-	(192)	-	-	-	(2,370)	44,375	44,176	41,806	-
Legal & General GR Ord	35,000	35,338	36,531		(35,000)	(35,000)	-	-	-	(338)	(1,193)	6,660	13,003	18,115	1,187
Legal & General Exchange 4.75%	7,695	12,542	15,959		-	-	-	-	-	-	(1,193)	7,695	12,542	17,021	1,663
M&G Plc Ord	3,410	36,584	35,157		-	-	-	-	-	-	(2,762)	3,410	36,584	32,395	1,411
Primer Portfolio PM UK MULTI CAP INC B INSTL	9,195	14,634	20,034		-	-	-	-	-	-	(522)	9,195	14,634	19,512	1,269
RELX Plc	855	15,651	15,552		-	-	-	-	-	-	4,823	855	15,651	20,375	408
Rio Tinto	325	9,064	18,038		-	-	-	-	-	-	1,725	325	9,064	19,763	2,251
Robeco CAP GTH FDS Robeco GBL Creds IBH Inc	1,555	13,436	13,416		-	-	-	-	-	-	(825)	1,555	13,436	12,591	254
Shell Plc Ord EUR0.07	1,485	16,070	20,759		-	-	-	-	-	-	12,028	1,555	15,764	32,787	1,026
SL James's Place Ord GBP0.15	8,035	10,014	14,499		(575)	(9,002)	-	-	-	2,779	484	910	9,848	13,181	743
Taylor Wimpey Ord	8,870	13,393	17,885		-	-	-	-	-	-	(3,997)	8,035	10,014	10,502	665
Thameside Inv European Select Inc Nav	-	-	-		(8,870)	(20,504)	-	-	(148)	7,111	(4,492)	-	-	-	62
Twentyfour Global Corporate Bond I GBP Dis	325	1,336	13,182		-	-	-	-	-	-	(3,264)	350	36,678	33,562	517
Unilever Sp Ord	-	-	-		275	29,187	-	-	-	-	(1,953)	275	29,187	26,976	475
Vanguard Inv Ser US Govt Bond IDX GBP	-	-	-		-	-	-	-	-	-	(2,211)	1,070	50,690	70,836	193
Vanguard Funds Plc S&P 500 UCITS ETF INC GBP	1,070	50,689	58,554		-	-	-	-	-	-	12,282	1,070	50,690	70,836	678
TOTAL - BREWIN DOLPHIN	605,189	3,114,284	3,361,475		(50,431)	(16,925)	(255)	(148)	(148)	37,827	37,335	594,757	1,134,583	1,419,256	36,562

EVAN JENKINS CHARITY

England & Wales - Charity number 251725

Accounts

CHARITY REGISTRATION NUMBER: 251725

**The Evan Jenkins Charity
Financial Statements
For the year ended
31 March 2021**

The Evan Jenkins Charity

Financial Statements

Year ended 31 March 2021

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The Evan Jenkins Charity

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name The Evan Jenkins Charity

Charity registration number 251725

Principal office 27 St John Close
Cowbridge
Vale of Glamorgan
CF71 7HN

The trustees Mrs G Baty
Mr M R Lewis
Mr J R Harris
Mrs M Arnold
Mrs S Squire
Mrs S Sarjeant
Mrs S M Cox
Mr M Smith (Chair)
Revd S Adams (Vice Chair)
Revd V Ashley
Mr N G Broekstra
Mr J N Evans

Auditor Clay Shaw Thomas Ltd
Chartered accountants & statutory auditor
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Bankers HSBC Bank Plc
61 High Street
Cowbridge
South Glamorgan
CF7 7YJ

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

Structure, governance and management

The Evan Jenkins Charity was consolidated in 1985 from the following three former charities:

- 1) The Charity of Evan Jenkins founded on 21 January 1669;
- 2) The Ecclesiastical Charity of Evan Jenkins; and
- 3) The Parochial Charity of Evan Jenkins

The Evan Jenkins Charity is a registered charity governed by its deed which was sealed on 28 January 1985, as amended by scheme sealed 11 November 1996.

The trustees who have served during the year and since the year end are detailed above.

Trustee Appointment

Three trustees are nominated by Cowbridge with Llanblethian Town Council and three are nominated for Penllyn Community Council to serve for a period of four years. At the end of the four years, these councils either re-nominate the existing trustee or make a new appointment.

The sub-wardens of St John the Baptist Church, Llanblethian and the sub-wardens of St Owain Church, Ystradowen are ex-officio trustees and appointed as sub-wardens at the Annual Vestry of the Rectorial Benefice of Cowbridge.

Appointed by the Church in Wales are the Rector of the Rectorial Benefice of Cowbridge and the Vicar responsible for the area forming the major part of the former ecclesiastical parish of Ystradowen. They are both ex-officio trustees.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

Objectives and activities

The income of the settlement is to be applied as follows:

1) Expenses of Management

The Trustees shall first defray the income of the Charity for the cost of repairs and insurance and all other charges and outgoings payable in respect of the property of the Charity and all the proper costs, charges and expenses of, and incidental to the administration and management of the Charity.

2) Application of Income

- (i) Subject to payment of the expenses aforesaid the Trustees shall apply the income of the Charity in the first place so far as requisite in maintaining and repairing the tenor bell in the tower of the Parish Church of St. Bleddian, Llanblethian.
- (ii) If and in so far as the income of the Charity cannot be applied as aforesaid the trustees shall apply the same as follows:
 - (a) As to one sixth thereof for advancement in life in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
 - (b) As to a further one sixth thereof for advancement in life in the Ancient Parish of Ystradowen in accordance with the like provisions;
 - (c) As to a further one sixth thereof for relief in need in the Ancient Parish of Llanblethian in accordance with the provisions relating thereto;
 - (d) As to a further one sixth thereof for relief in need in the Ancient Parish of Ystradowen in accordance with the like provisions;
 - (e) As to a further one sixth thereof in repairing the said Parish Church of St. Bleddian; and
 - (f) As to the remaining one sixth thereof in repairing the Parish Church of St. Owain, Ystradowen.

Provided that if and in so far as any aforementioned share cannot be expended in the manner provided the Trustees may apply the same in augmenting one or more of the other shares.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover governance and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

Achievements and performance

During 2020/21 the Trustees allocated the following sums for the objects of the Charity:

- a) An allocation of £8,631 was made to the Rectorial Benefice of Cowbridge allocated as £3,210 on Llanblethian Church and £5,421 on Ystradowen Church;
- b) £3,800 was expended under Clause 23(d) for Relief in Need in Ystradowen. This sum was paid in grants to 4 persons considered to be in need of assistance;
- c) £950 was expended under Clause 23(c) for Relief in Need in Llanblethian. This sum was paid in grants to 1 person considered to be in need of assistance;
- d) £10,950 was expended under Clause 23(b) for Advancement in Life in Ystradowen. 21 young persons were paid grants to assist them in advancing in life;
- e) £33,600 was expended under Clause 23 (a) for Advancement in Life in Llanblethian. 62 young persons were paid grants to assist them in advancing in life.

Financial review

The overall financial situation for 2020/21 was considered to be satisfactory. During the year, the management of the investment portfolios was undertaken by two wealth management firms, Brewin Dolphin Limited and Charles Stanley & Co. Limited.

In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Plans for future periods

Primarily via investments, the trustees intend to continue maintaining a level of income suitable for carrying out the objectives and activities of the charity.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

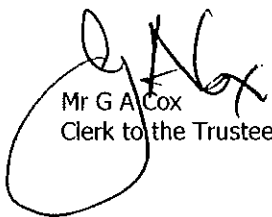
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Evan Jenkins Charity
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ~~21.03.2021~~ ^{21.03.2021} and signed on behalf of the board of trustees by:


Mr G A Cox
Clerk to the Trustees

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity

Year ended 31 March 2021

Opinion

We have audited the financial statements of The Evan Jenkins Charity (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the most significant laws and regulations were Charities Act 2011 and Charities SORP. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management and those responsible for legal and compliance procedures.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area.
- We assessed the susceptibility of the Charity financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with management considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates; and
 - We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity *(continued)*

Year ended 31 March 2021

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The Evan Jenkins Charity

Independent Auditor's Report to the Members of The Evan Jenkins Charity (continued)

Year ended 31 March 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Burnett ACA ACCA (Senior Statutory Auditor)

For and on behalf of
Clay Shaw Thomas Ltd
Chartered accountants & statutory auditor
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

9th December 2021

The Evan Jenkins Charity
Statement of Financial Activities
Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	70,362	70,362	82,374
Other income	5	205	205	1,765
Total income		<u>70,567</u>	<u>70,567</u>	<u>84,139</u>
Expenditure				
Expenditure on charitable activities	6,7	88,784	88,784	103,126
Total expenditure		<u>88,784</u>	<u>88,784</u>	<u>103,126</u>
Loss on disposal of investments	9	(48,771)	(48,771)	(3,675)
Net expenditure		<u>(66,988)</u>	<u>(66,988)</u>	<u>(22,662)</u>
Other recognised gains and losses				
Revaluation of investments		474,888	474,888	(316,054)
Net movement in funds		407,900	407,900	(338,716)
Reconciliation of funds				
Total funds brought forward		2,295,818	2,295,818	2,634,534
Total funds carried forward		<u>2,703,718</u>	<u>2,703,718</u>	<u>2,295,818</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

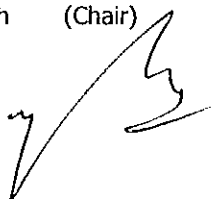
The notes on pages 13 to 19 form part of these financial statements.

The Evan Jenkins Charity
Statement of Financial Position
31 March 2021

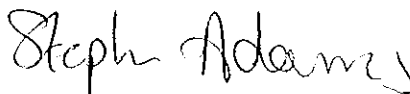
	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		102,000	102,000
Current assets				
Debtors	13	48,871		129,543
Investments	14	2,475,590		1,986,580
Cash at bank and in hand		77,257		77,695
		<u>2,601,718</u>		<u>2,193,818</u>
Net current assets			2,601,718	2,193,818
Total assets less current liabilities			<u>2,703,718</u>	<u>2,295,818</u>
Funds of the charity				
Unrestricted funds:				
Revaluation reserve		102,000		102,000
Other unrestricted income funds		<u>2,601,718</u>		<u>2,193,818</u>
Total unrestricted funds		2,703,718		2,295,818
Total charity funds	15		<u>2,703,718</u>	<u>2,295,818</u>

These financial statements were approved by the board of trustees and authorised for issue on 21.03.2021, and are signed on behalf of the board by:

Mr M Smith (Chair)
Trustee



Revd S Adams (Vice Chair)
Trustee



The notes on pages 13 to 19 form part of these financial statements.

The Evan Jenkins Charity
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 27 St John Close, Cowbridge, Vale of Glamorgan, CF71 7AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have assessed whether there are any material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. In assessing whether the going concern assumption is appropriate, the trustees have taken in to account all available information about the future, including the impact of the Coronavirus on the charity and conclude that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

The charity's funds are split into general funds and restricted funds.

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Income from listed investments	70,311	70,311	82,104	82,104
Bank interest received	41	41	173	173
Interest from stockbrokers capital accounts	10	10	97	97
	<u>70,362</u>	<u>70,362</u>	<u>82,374</u>	<u>82,374</u>

5. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rental income	<u>205</u>	<u>205</u>	<u>1,765</u>	<u>1,765</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Relief in Need	4,750	4,750	8,359	8,359
Advancement in Life	44,550	44,550	53,575	53,575
Rectorial Benefice of Cowbridge	8,631	8,631	9,755	9,755
Support costs	30,853	30,853	31,437	31,437
	<u>88,784</u>	<u>88,784</u>	<u>103,126</u>	<u>103,126</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Relief In Need	4,750	–	4,750	8,359
Advancement in Life	44,550	–	44,550	53,575
Rectorial Benefice of Cowbridge	8,631	–	8,631	9,755
Support costs	–	30,853	30,853	31,437
	<u>57,931</u>	<u>30,853</u>	<u>88,784</u>	<u>103,126</u>

The Relief in Need and Advancement in Life grants have all been awarded to individuals in both the current and previous years.

8. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Clerk's fees and expenses	7,180	7,180	6,661
Audit fees	3,240	3,240	3,090
Stockbroker fees	18,279	18,279	17,921
Legal and professional fees	1,809	1,809	3,282
Insurance	310	310	353
Sundry expenses	35	35	130
	<u>30,853</u>	<u>30,853</u>	<u>31,437</u>

Auditor's remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	3,240	3,090
Fees payable to the charity's auditor for taxation advisory services	–	450
	<u>3,240</u>	<u>3,540</u>

The Evan Jenkins Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Loss on disposal of Investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of investments	<u>(48,771)</u>	<u>(48,771)</u>	<u>(3,675)</u>	<u>(3,675)</u>

10. Staff costs

The average head count of employees during the year was 1 (2020: 1).

No employees have received remuneration of more than £60,000 in the year (2020: None).

11. Trustee remuneration and expenses

No trustee has received remuneration in the year (2020: £nil).

No trustees had travel expenses reimbursed during the year (2020: £nil).

12. Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2020 and 31 March 2021	<u>102,000</u>
Depreciation	
At 1 April 2020 and 31 March 2021	<u>-</u>
Carrying amount	
At 31 March 2021	<u>102,000</u>
At 31 March 2020	<u>102,000</u>

Tangible fixed assets held at valuation

The land was valued at a market value of £102,000 on 21 February 2019 by Watts & Morgan, Chartered Surveyors.

Under the historical cost model these assets would not have been recognised as they were donated assets.

13. Debtors

	2021 £	2020 £
Stockbroker accounts	<u>48,871</u>	<u>129,543</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*
Year ended 31 March 2021

14. Investments

	2021 £	2020 £
Investments at market value	<u>2,475,590</u>	<u>1,986,580</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 2021 £
Charity fund	2,193,818	70,567	(88,784)	426,117	2,601,718
Revaluation reserve	102,000	–	–	–	102,000
	<u>2,295,818</u>	<u>70,567</u>	<u>(88,784)</u>	<u>426,117</u>	<u>2,703,718</u>
	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 2020 £
Charity fund	2,532,534	84,139	(103,126)	(319,729)	2,193,818
Revaluation reserve	102,000	–	–	–	102,000
	<u>2,634,534</u>	<u>84,139</u>	<u>(103,126)</u>	<u>(319,729)</u>	<u>2,295,818</u>

The gains figure above of £426,117 (2020: Loss £319,729) consists of a loss of £48,771 (2020: £3,675) relating to the disposal of investments during the year and a gain of £474,888 (2020: Loss £316,054) relating to the revaluation of investments during the year.

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	102,000	102,000
Current assets	2,601,718	2,601,718
Net assets	<u>2,703,718</u>	<u>2,703,718</u>
	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	102,000	102,000
Current assets	2,193,818	2,193,818
Net assets	<u>2,295,818</u>	<u>2,295,818</u>

The Evan Jenkins Charity
Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021	2020
	£	£
Financial assets measured at fair value through Income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>2,475,590</u>	<u>1,986,580</u>

18. Related parties

There have been no related party transactions during the year.

Evan Jenkins Charity
Schedule of Investments and Income Received for the year ended 31 March 2021
Brewin Dolphin

Brewin Dolphin Limited	Balance at 01/04/2020				Purchases/(Sales)/Adj				Balance at 31/03/2021					
	Nominal	Book Value	Market Value		Nominal	Amount	Redemption	Equalisations	Profit/(Loss) on disposal	Gain/(Loss) on remaining shares	Nominal	Book Value	Market Value	Dividends
WIDER RANGE														
2.5% UK Government Stock	16,890	58,727	60,979	-	-	-	-	-	-	(593)	16,890	58,727	60,386	1,261
A2D Funding Plc	20,000	20,253	21,548	(52)	(15,829)	-	-	-	-	(84)	20,000	20,253	21,464	950
Admiral Group ORD GBP0.001	525	10,459	11,708	(1,185)	(12,261)	-	-	-	5,370	(1,249)	-	-	-	774
Antagasta Ord				(13,125)	11,717	-	-	-	(871)	7,972	1,165	11,717	19,689	56
Arcemis FD Mgrs SHT Dated GBL High Yld BD	33,945	33,965	28,534	415	3,324	-	-	-	4,125	10,509	20,820	20,833	20,836	1,322
Ashtead Group Ord				11,906	(11,923)	-	-	-	(104)	121	-	-	17,958	236
Aviva Investors UK US Equity INC II 2 INC NAV	165	12,027	11,906	(43,905)	(66,597)	-	-	-	(5,312)	12,457	2,170	30,769	36,196	1,188
Baillie Gifford American W1 Dis	43,905	71,909	59,452	2,170	30,769	-	-	-	5,427	5,427	2,170	30,769	36,196	-
Baillie Gifford Japanese W1 Dis				765	14,249	-	-	-	(5,352)	(319)	765	14,249	14,030	-
Balfour Beatty 10.75P	12,000	17,352	12,000	(12,000)	-	(12,000)	-	-	-	5,352	-	-	-	645
Bandays PLC Ord GBP0.25	7,014	5,950	6,601	9,560	15,048	-	-	(107)	-	6,439	7,014	5,950	13,040	-
Blackrock FM Ltd Contd Euro Inc D Units Inc	36,480	55,243	49,575	(7,470)	(12,441)	-	-	-	(1,026)	15,755	46,040	70,184	80,271	1,769
Blackrock FM LTD ISHARE GBL Propri Secs Equity	23,400	42,186	34,644	21,797	13,966	-	-	-	-	6,796	15,930	28,719	27,973	973
BNY Mellon FD MGR Asian Income U GBP Dis	46,075	43,428	48,190	(9,500)	(9,132)	-	-	-	(104)	1,290	32,230	31,337	31,308	1,187
BNY Mellon FD Mgr Global Dynamic BP U GBP DIS	41,730	40,573	39,255	6,000	20,652	-	-	-	-	(2,973)	6,000	33,406	31,308	1,926
BP ORD USD0.25	6,000	33,406	20,652	(513)	(14,208)	-	-	-	(11,108)	11,162	-	-	17,679	1,204
Brit Amer Tobacco Ord GBP0.25	513	25,316	14,154	(3,235)	(3,637)	-	-	-	(7,144)	6,967	-	-	-	810
BT Group Ord GBP0.05	3,235	10,781	3,814	(795)	(9,980)	-	-	-	(2,443)	2,374	-	-	-	-
Compass Group Ord GBP0.10625	795	12,423	10,049	-	-	-	-	-	-	5,606	-	-	-	-
Croda Int Ord	270	12,001	11,534	8,690	9,692	-	-	-	-	1,793	270	12,001	17,140	243
Diageo Ord	445	2,255	11,510	-	-	-	-	-	-	84	445	2,255	13,303	311
Diverse Income Tru Ord				8,690	9,692	-	-	-	-	32,451	8,690	9,692	9,776	966
Dodge & Cox Worldw U S Stock Inc Nav	3,730	59,792	59,792	(9,203)	(20,497)	-	-	-	(814)	1,537	3,730	67,608	92,243	-
ES River and Miera U Equity Smaller Companies	9,203	21,310	19,774	27,540	66,107	-	-	-	-	8,258	12,805	12,805	74,365	1,707
Fidelity UCITS ICA US Qual Inc UCITS ETF GBP I				27,540	31,132	-	-	-	-	(3,682)	12,805	12,805	31,132	1,025
GCP Infrastructure Ord				9,625	16,615	-	-	-	-	(429)	19,145	19,145	20,930	1,300
GlaxoSmithKline	1,625	10,260	24,612	9,625	16,615	-	-	-	-	5,748	675	8,031	5,808	1,380
HCL Infrastructure Ord GBP0.0001	9,520	15,556	15,403	(2,965)	(12,097)	-	-	-	(7,120)	963	19,625	32,120	33,009	1,046
Hiscox Ord	675	6,244	6,244	10,600	17,967	-	-	-	-	6,272	3,420	13,347	17,052	222
HSBC Holdings PLC Ord USD0.50(UK REG)	2,965	19,217	13,469	545	3,403	-	-	-	(179)	4,350	4,405	26,950	29,113	816
Int Public Partner Ord GBP0.0001	9,025	14,153	14,079	(13,070)	(8,789)	-	-	-	(17,280)	17,440	-	-	-	-
Invesco FD Mgrs Overseas Asian UK Z GBP	3,470	13,347	10,780	10,600	17,967	-	-	-	(1,198)	8,406	46,990	29,190	33,819	983
Shares Plc cont FTSE 100 UCITS ETF	3,860	23,726	21,559	545	3,403	-	-	-	(36)	19,485	68,785	44,305	89,627	1,272
ITV Ord GBP0.10	13,070	26,089	8,629	(13,070)	(8,789)	-	-	-	(17,280)	17,440	-	-	-	-
JPMorgan AM UK LTD ENG MKTS INC C NET INC NAV	32,575	20,459	16,682	14,415	9,929	-	-	-	(1,198)	8,406	46,990	29,190	33,819	983
JPMorgan Funds Ltd U Equity Inc K GBP Net Inc	59,450	33,613	59,450	9,335	10,727	-	-	-	-	19,485	68,785	44,305	89,627	1,272
Janus Henderson JHFC GBL LIFE SCI U GBP	1,750	27,243	34,405	(1,280)	(30,956)	-	-	-	11,031	(2,909)	29,100	24,553	32,921	26
Jupiter UT MGRS Japan Income Z GBP DIS	29,100	24,553	25,882	6,660	11,367	-	-	-	1,636	5,585	6,660	13,003	18,588	689
Legal & General GP Ord				9,195	14,712	-	-	-	-	5,400	9,195	14,634	20,034	1,518
Premier Portfolio PM UK MLTI CAP INC 8 INSTL				(30,740)	(9,177)	-	-	-	(12,175)	11,515	-	-	-	559
Lloyds Banking GP Ord GBP0.10	30,740	21,352	9,837	9,195	14,712	-	-	-	-	5,400	9,195	14,634	20,034	1,518
M&G Plc Ord	35,000	35,338	37,047	6,475	9,522	-	-	-	-	5,063	35,000	35,338	36,531	1,663
Meggitt Ord	1,220	3,020	1,374	6,475	9,522	-	-	-	-	5,063	7,695	12,542	15,959	1,675
National Grid Ord	2,570	16,949	7,461	2,588	(6,199)	-	-	-	(10,749)	26,353	35,553	48,742	64,032	-
Prudential GBP0.05	32,965	48,742	37,679	593	-	-	-	-	(593)	-	35,553	48,742	64,032	-
RELX Plc	3,410	36,584	32,838	(1,220)	(11,773)	-	-	-	(6,913)	2,319	3,410	36,584	35,157	240
Rio Tinto	1,220	18,687	12,633	195	3,563	-	-	-	(6,913)	6,054	3,410	36,584	35,157	1,000
Robeco LUX SA Global Credits IBH GBP Inc	660	12,068	11,431	125	13,436	-	-	-	-	5,953	855	15,651	15,552	354
Royal Dutch Shell B Ord Euro 0.07	325	9,064	12,085	335	4,339	-	-	-	-	(20)	325	9,064	18,038	966
Schroder Unit Trst Tokyo	1,425	7,624	16,590	335	4,339	-	-	-	-	(170)	125	13,436	13,416	723
Smith (DS) Ord	12,050	12,445	10,589	(3,845)	(11,054)	-	-	-	2,817	(811)	1,555	15,764	20,759	164
St James's Place Ord GBP0.15	1,485	16,070	11,280	8,035	10,014	-	-	-	(1,351)	1,856	1,485	16,070	18,919	464
Taylor Wimpey Ord	8,870	13,393	13,552	425	22,955	-	-	-	-	4,485	8,035	10,014	14,499	133
Threadneedle Inv European Select Inc Nav	645	1,336	1,345	425	22,955	-	-	-	-	4,333	8,870	13,393	17,885	482
Unilever 5p Ord	325	27,715	25,943	(267)	(44,970)	-	-	20	-	(63)	1,070	1,336	13,182	482
Vanguard Funds Pk S&P 500 UCITS ETF INC GBP	267	41,821	34,868							6,953			58,594	476
Xtrackers (IE) Plc Russell 2000 UCITS ETF 1C														
TOTAL - BREWIN DOLPHIN	610,171	1,167,053	1,083,732	(4,983)	23,182	(12,000)	(201)	(63,750)	(330,512)	605,189	1,114,284	1,361,475	38,665	