

THE MELANIE KLEIN TRUST

England & Wales · Charity number 251672

Details

Status Registered

Legal form Other

Registered 1967-05-03

Register [View on the Charity Commission register](#)

Contact

Address 101 Camberwell Grove
London
SE5 8JH

Phone 07912204138

Email administrator@melaniekleintrust.org.uk

Website www.melanie-klein-trust.org.uk

Activities

Objects: IN OR TOWARDS THE FURTHERANCE OF THE THEORY AND TECHNIQUE OF PSYCHO-ANALYSIS. (FOR FURTHER DETAILS SEE CLAUSE 5 OF THE TRUST DEED)

Activities: The Melanie Klein Trust organises conferences on topics connected with current developments of Klein's work and co-operates with psychoanalytic groups in the UK and abroad in organizing and supporting conferences, seminars and other teaching activities. The Trust makes available Melanie Klein's own texts and subsidises translation into other languages.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£122,663	£94,348	-	-
2023-08-31	£177,000	£115,654	-	-
2022-08-31	£94,936	£82,820	-	-
2021-08-31	£140,004	£48,397	-	-
2020-08-31	£56,293	£80,966	-	-

Trustees

Name	Role	Appointed
DR GIGLIOLA FORNARI SPOTO PHD	Chair	
Anne Amos		2022-06-28
DR DAVID TAYLOR		2013-07-24
Dr Catalina Bronstein		2011-02-03
Dr Elizabeth Lynn Gibb		2025-02-10
Dr Helga Skogstad		2022-06-28
Dr MICHAEL FELDMAN		
Francesca Hume		2024-05-21
PRISCILLA ROTH		2013-07-19
Professor Daniel Mark Pick		2024-05-21
Roberto Marongiu		2025-02-10
Susan Lawrence		2022-06-28

THE MELANIE KLEIN TRUST

England & Wales - Charity number 251672

Accounts

Charity registration number 251672 (England and Wales)

THE MELANIE KLEIN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE MELANIE KLEIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr M Feldman
Mr R Rusbridger
Dr G Fornari Spoto
Mrs P Roth
Dr D Taylor
Dr C Bronstein
Ms S Lawrence
Dr H F Skogstad
A Amos
Ms F Hume (Appointed 21 May 2024)
Prof DM Pick (Appointed 21 May 2024)

Charity number

251672

Independent examiner

Ahsan Miraj FCA
Bright Grahame Murray
3rd Floor
114a Cromwell Road
London
UK
SW7 4AG

THE MELANIE KLEIN TRUST

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THE MELANIE KLEIN TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are set out in Clauses 4 and 5 of the deed which states that the Trustees shall hold the trust funds and the income thereof upon charitable trusts to apply the same in or towards the furtherance of the theory and technique of psycho-analysis.

The primary objects of the Melanie Klein Trust are as follows:

- a. To further and promote training and research in psycho-analytic theory and technique as adopted, developed or practised by the said Melanie Klein or development thereof;
- b. To publish or to promote and encourage the publication of all such books, articles, pamphlets and papers as may further or be based upon the contributions to psycho-analytic theory and technique made by the said Melanie Klein;
- c. To promote clinical work in psycho-analysis based upon the theory and technique of the said Melanie Klein;
- d. Generally to secure the furtherance and development of the theory and technique of psycho-analysis adopted, developed and practised by the said Melanie Klein.

The policies adopted in furtherance of these objects are defined as including charitable purposes which are to be carried in any part of the world and there has been no change in these during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Total income for 2024 came to a total of £122,663 (2023: £177,000).

There was a positive net inflow for the year of £108,179 leaving reserves at 31 August 2024 of £1,007,131.

Reserves policy

All the charity's funds held at 31 August 2024 are general unrestricted funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. It is the policy of the trustees to maintain the charity's reserves to enable it to maintain the level of activities in future years.

Investment policy

The charity invests surplus funds in a Charifund which is managed by fund managers.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed dated 1 February 1955.

THE MELANIE KLEIN TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr M Feldman

Mr R Rusbridger

Dr G Fornari Spoto

Mrs P Roth

Dr D Taylor

Dr C Bronstein

Ms S Lawrence

Dr H F Skogstad

A Amos

Ms F Hume

(Appointed 21 May 2024)

Prof DM Pick

(Appointed 21 May 2024)

Recruitment and appointment of trustees

The trustees are officers of the organisation and are appointed in accordance with the Trust Deed.

The trustees report was approved by the Board of Trustees.

.....
Dr G Fornari Spoto

Trustee

Date:

THE MELANIE KLEIN TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MELANIE KLEIN TRUST

I report to the trustees on my examination of the financial statements of The Melanie Klein Trust (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ahsan Miraj FCA

Bright Grahame Murray
3rd Floor
114a Cromwell Road
London
SW7 4AG
UK

Dated:

THE MELANIE KLEIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	6,405	1,649
Investments	4	49,094	45,685
Other income	5	67,164	129,666
Total income		122,663	177,000
Expenditure on:			
Charitable activities	6	94,348	115,654
Total expenditure		94,348	115,654
Net gains/(losses) on investments	10	79,864	(40,441)
Net income and movement in funds		108,179	20,905
Reconciliation of funds:			
Fund balances at 1 September 2023		898,952	878,047
Fund balances at 31 August 2024		1,007,131	898,952

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MELANIE KLEIN TRUST

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		369		492
Investments	13		821,240		741,376
			<u>821,609</u>		<u>741,868</u>
Current assets					
Debtors	15	11,000		11,000	
Cash at bank and in hand		181,287		157,784	
		<u>192,287</u>		<u>168,784</u>	
Creditors: amounts falling due within one year	16	(6,765)		(11,700)	
		<u>(6,765)</u>		<u>(11,700)</u>	
Net current assets			185,522		157,084
Total assets less current liabilities			<u>1,007,131</u>		<u>898,952</u>
The funds of the charity					
Unrestricted funds	17		1,007,131		898,952
			<u>1,007,131</u>		<u>898,952</u>

The financial statements were approved by the trustees on

.....
Dr G Fornari Spoto
Trustee

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Melanie Klein Trust is constituted under a Trust Deed.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Governance costs include the costs of governance arrangements that relate to the general running of the charity. These activities provide the governance infrastructure that allows the charity to operate and to generate the information required for public accountability.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
Computers	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,405	1,649

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	46,125	45,059
Interest receivable	2,969	626
	<u>49,094</u>	<u>45,685</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Other income

	2024	2023
	£	£
Royalties	9,793	13,793
Conference income	57,371	115,873
	<u>67,164</u>	<u>129,666</u>

6 Expenditure on charitable activities

	Charitable expenditure 2024	Charitable expenditure 2023
	£	£
Direct costs		
10 Windsor Walk	-	5,000
Archives	10,250	9,600
Help for Heroes Project	15,000	12,000
Teaching/Seminars	17,600	14,510
Event/conference costs	15,000	35,760
Publication costs	1,445	-
	<u>59,295</u>	<u>76,870</u>
Share of support and governance costs (see note 7)		
Support	29,065	33,721
Governance	5,988	5,063
	<u>94,348</u>	<u>115,654</u>
Analysis by fund		
Unrestricted funds	<u>94,348</u>	<u>115,654</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Website expenses	10,874	6,946
Admin expenses	2,725	2,260
Bank charges	135	160
Secretarial fees	4,997	6,345
Consulting	-	1,565
Bad debts	-	3,950
Sundry	3,934	3,269
IT software & consumables	6,364	8,982
Telephone and internet	36	244
Governance costs	5,988	5,063
	<u>35,053</u>	<u>38,784</u>
Analysed between:		
Charitable expenditure	<u>35,053</u>	<u>38,784</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	123	163
	<u>123</u>	<u>163</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Expenses of £521 (2023: £1,258) were reimbursed to the trustees for charitable expenses incurred.

10 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	79,864	(40,441)
	<u>79,864</u>	<u>(40,441)</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 September 2023	10,188	949	11,137
At 31 August 2024	10,188	949	11,137
Depreciation and impairment			
At 1 September 2023	10,180	465	10,645
Depreciation charged in the year	2	121	123
At 31 August 2024	10,182	586	10,768
Carrying amount			
At 31 August 2024	6	363	369
At 31 August 2023	8	484	492

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2023	741,376
Valuation changes	79,864
At 31 August 2024	821,240
Carrying amount	
At 31 August 2024	821,240
At 31 August 2023	741,376

At 30 August 2024 the charity held 53,324.154 units at 1540.09p in Charifund.

14 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	11,000	11,000
Equity instruments measured at fair value	821,240	741,376
Carrying amount of financial liabilities		
Measured at amortised cost	6,765	11,700

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	11,000	11,000
	<u>11,000</u>	<u>11,000</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	8,400
Accruals and deferred income	6,765	3,300
	<u>6,765</u>	<u>11,700</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Gains and losses	At 31 August 2024
	£	£	£	£	£
General funds	898,952	122,663	(94,348)	79,864	1,007,131
	<u>898,952</u>	<u>122,663</u>	<u>(94,348)</u>	<u>79,864</u>	<u>1,007,131</u>
Previous year:	At 1 September 2022	Incoming resources	Resources expended	Gains and losses	At 31 August 2023
	£	£	£	£	£
General funds	878,047	177,000	(115,654)	(40,441)	898,952
	<u>878,047</u>	<u>177,000</u>	<u>(115,654)</u>	<u>(40,441)</u>	<u>898,952</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE MELANIE KLEIN TRUST

England & Wales - Charity number 251672

Accounts

Charity registration number 251672

THE MELANIE KLEIN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE MELANIE KLEIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr M Feldman
Mr R Rusbridger
Dr G Fornari Spoto
Mrs P Roth
Dr D Taylor
Dr C Bronstein
Ms S Lawrence
Dr H F Skogstad
A Amos
Ms F Hume (Appointed 21 May 2024)
Prof DM Pick (Appointed 21 May 2024)

Charity number

251672

Independent examiner

Ahsan Miraj FCA
Bright Grahame Murray
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THE MELANIE KLEIN TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are set out in Clauses 4 and 5 of the deed which states that the Trustees shall hold the trust funds and the income thereof upon charitable trusts to apply the same in or towards the furtherance of the theory and technique of psycho-analysis.

The primary objects of the Melanie Klein Trust are as follows:

- a. To further and promote training and research in psycho-analytic theory and technique as adopted, developed or practised by the said Melanie Klein or development thereof;
- b. To publish or to promote and encourage the publication of all such books, articles, pamphlets and papers as may further or be based upon the contributions to psycho-analytic theory and technique made by the said Melanie Klein;
- c. To promote clinical work in psycho-analysis based upon the theory and technique of the said Melanie Klein;
- d. Generally to secure the furtherance and development of the theory and technique of psycho-analysis adopted, developed and practised by the said Melanie Klein.

The policies adopted in furtherance of these objects are defined as including charitable purposes which are to be carried in any part of the world and there has been no change in these during the year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Total income for 2023 came to a total of £177,000 (2022: £94,936).

There was a positive net inflow for the year of £20,905 leaving reserves at 31 August 2023 of £898,952.

Reserves policy

All the charity's funds held at 31 August 2023 are general unrestricted funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. It is the policy of the trustees to maintain the charity's reserves to enable it to maintain the level of activities in future years.

Investment policy

The charity invests surplus funds in a Charifund which is managed by fund managers.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed dated 1 February 1955.

THE MELANIE KLEIN TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr M Feldman

Dr J Steiner (Resigned 31 July 2023)

Mr R Rusbridger

Dr G Fornari Spoto

Mrs P Roth

Dr D Taylor

Dr C Bronstein

Ms S Lawrence

Dr H F Skogstad

A Amos

Ms F Hume (Appointed 21 May 2024)

Prof DM Pick (Appointed 21 May 2024)

Recruitment and appointment of trustees

The trustees are officers of the organisation and are appointed in accordance with the Trust Deed.

The trustees report was approved by the Board of Trustees.

Dr G Fornari Spoto

Trustee

28 July 2024

THE MELANIE KLEIN TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MELANIE KLEIN TRUST

I report to the trustees on my examination of the financial statements of The Melanie Klein Trust (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ahsan Miraj FCA

Bright Grahame Murray
3rd Floor
114a Cromwell Road
London
SW7 4AG
UK

Dated: 12 August 2024

THE MELANIE KLEIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	1,649	806
Investments	4	45,685	41,031
Other income	5	129,666	53,099
Total income		<u>177,000</u>	<u>94,936</u>
Expenditure on:			
Charitable activities	6	115,654	82,820
Total expenditure		<u>115,654</u>	<u>82,820</u>
Net gains/(losses) on investments	10	<u>(40,441)</u>	<u>(50,924)</u>
Net income/(expenditure) and movement in funds		20,905	(38,808)
Reconciliation of funds:			
Fund balances at 1 September 2022		<u>878,047</u>	<u>916,855</u>
Fund balances at 31 August 2023		<u>898,952</u>	<u>878,047</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MELANIE KLEIN TRUST

BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		492		655
Investments	13		741,376		781,817
			<u>741,868</u>		<u>782,472</u>
Current assets					
Debtors	15	11,000		14,950	
Cash at bank and in hand		157,784		87,425	
		<u>168,784</u>		<u>102,375</u>	
Creditors: amounts falling due within one year	16	(11,700)		(6,800)	
		<u></u>		<u></u>	
Net current assets			157,084		95,575
			<u></u>		<u></u>
Total assets less current liabilities			898,952		878,047
			<u></u>		<u></u>
Net assets excluding pension liability			898,952		878,047
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds			898,952		878,047
			<u>898,952</u>		<u>878,047</u>

The financial statements were approved by the trustees on 28 July 2024

Dr G Fornari Spoto
Trustee

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Melanie Klein Trust is constituted under a Trust Deed.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Governance costs include the costs of governance arrangements that relate to the general running of the charity. These activities provide the governance infrastructure that allows the charity to operate and to generate the information required for public accountability.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
Computers	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	1,649	806

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	45,059	40,995
Interest receivable	626	36
	<u>45,685</u>	<u>41,031</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

5 Other income

	2023	2022
	£	£
Royalties	13,793	13,452
Conference income	115,873	39,647
	<u>129,666</u>	<u>53,099</u>

6 Expenditure on charitable activities

	Charitable expenditure 2023	Charitable expenditure 2022
	£	£
Direct costs		
10 Windsor Walk	5,000	20,000
Archives	9,600	5,300
Help for Heroes Project	12,000	
Teaching/Seminars	14,510	3,670
Event/conference costs	35,760	640
Publication costs	-	976
Frankiel Fellowship & Spillius Fellowship	-	600
	<u>76,870</u>	<u>31,186</u>
Share of support and governance costs (see note 7)		
Support	33,721	49,015
Governance	5,063	2,619
	<u>115,654</u>	<u>82,820</u>
Analysis by fund		
Unrestricted funds	<u>115,654</u>	<u>82,820</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Support costs allocated to activities

	2023	2022
	£	£
Website expenses	6,946	12,707
Admin expenses	2,260	8,893
Bank charges	160	169
Secretarial fees	6,345	11,006
Consulting	1,565	-
Bad debts	3,950	16,240
Sundry	3,269	-
IT software & consumables	8,982	-
Telephone and internet	244	-
Governance costs	5,063	2,619
	<u>38,784</u>	<u>51,634</u>
	<u>38,784</u>	<u>51,634</u>
Analysed between:		
Charitable expenditure	<u>38,784</u>	<u>51,634</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>163</u>	<u>219</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Expenses of £1,258 (2022: £935) were reimbursed to the trustees for charitable expenses incurred.

10 Gains and losses on investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	<u>(40,441)</u>	<u>(50,924)</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 September 2022	10,188	949	11,137
At 31 August 2023	10,188	949	11,137
Depreciation and impairment			
At 1 September 2022	10,178	304	10,482
Depreciation charged in the year	2	161	163
At 31 August 2023	10,180	465	10,645
Carrying amount			
At 31 August 2023	8	484	492
At 31 August 2022	10	645	655

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2022	781,817
Valuation changes	(40,441)
At 31 August 2023	741,376
Carrying amount	
At 31 August 2023	741,376
At 31 August 2022	781,817

At 30 August 2023 the charity held 53,324.154 units at 1390.32p in Charifund.

14 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	11,000	14,950
Equity instruments measured at fair value	741,376	781,817
Carrying amount of financial liabilities		
Measured at amortised cost	11,700	6,800

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	11,000	14,950
	<u>11,000</u>	<u>14,950</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,400	-
Accruals and deferred income	3,300	6,800
	<u>11,700</u>	<u>6,800</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	Gains and losses	At 31 August 2023
	£	£	£	£	£
General funds	878,047	177,000	(115,654)	(40,441)	898,952
	<u>878,047</u>	<u>177,000</u>	<u>(115,654)</u>	<u>(40,441)</u>	<u>898,952</u>
Previous year:	At 1 September 2021	Incoming resources	Resources expended	Gains and losses	At 31 August 2022
	£	£	£	£	£
General funds	916,855	94,936	(82,820)	(50,924)	878,047
	<u>916,855</u>	<u>94,936</u>	<u>(82,820)</u>	<u>(50,924)</u>	<u>878,047</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE MELANIE KLEIN TRUST

England & Wales - Charity number 251672

Accounts

Charity registration number 251672

THE MELANIE KLEIN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

THE MELANIE KLEIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr M Feldman
Mr R Rusbridger
Dr G Fornari Spoto
Mrs P Roth
Dr D Taylor
Dr C Bronstein
Ms S Lawrence (Appointed 28 June 2022)
Dr H F Skogstad (Appointed 28 June 2022)
A Amos (Appointed 28 June 2022)

Charity number

251672

Independent examiner

Ahsan Miraj FCA
BGM Helmores Limited
3rd Floor
114a Cromwell Road
London
UK
SW7 4AG

THE MELANIE KLEIN TRUST

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Balance sheet	5
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THE MELANIE KLEIN TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are set out in Clauses 4 and 5 of the deed which states that the Trustees shall hold the trust funds and the income thereof upon charitable trusts to apply the same in or towards the furtherance of the theory and technique of psycho-analysis.

The primary objects of the Melanie Klein Trust are as follows:

- a. To further and promote training and research in psycho-analytic theory and technique as adopted, developed or practised by the said Melanie Klein or development thereof;
- b. To publish or to promote and encourage the publication of all such books, articles, pamphlets and papers as may further or be based upon the contributions to psycho-analytic theory and technique made by the said Melanie Klein;
- c. To promote clinical work in psycho-analysis based upon the theory and technique of the said Melanie Klein;
- d. Generally to secure the furtherance and development of the theory and technique of psycho-analysis adopted, developed and practised by the said Melanie Klein.

The policies adopted in furtherance of these objects are defined as including charitable purposes which are to be carried in any part of the world and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Total income for 2022 came to a total of £94,936 (2021: £140,004).

There was a Loss for the year of £38,808 leaving reserves at 31 August 2022 of £878,047.

All the charity's funds held at 31 August 2022 are general unrestricted funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. It is the policy of the trustees to maintain the charity's reserves to enable it to maintain the level of activities in future years.

The charity invests surplus funds in a Charifund which is managed by fund managers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed dated 1 February 1955.

THE MELANIE KLEIN TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr M Feldman

Dr J Steiner (Resigned 31 July 2023)

Mr R Rusbridger

Dr G Fornari Spoto

Mrs P Roth

Dr D Taylor

Dr C Bronstein

Ms S Lawrence (Appointed 28 June 2022)

Dr H F Skogstad (Appointed 28 June 2022)

A Amos (Appointed 28 June 2022)

The trustees are officers of the organisation and are appointed in accordance with the Trust Deed.

The trustees report was approved by the Board of Trustees.

Dr G Fornari Spoto

Trustee

30 January 2024

THE MELANIE KLEIN TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MELANIE KLEIN TRUST

I report to the trustees on my examination of the financial statements of The Melanie Klein Trust (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ahsan Miraj

Ahsan Miraj FCA

BGM Helmores Limited
3rd Floor
114a Cromwell Road
London
SW7 4AG
UK

Dated: 27 March 2024

THE MELANIE KLEIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	806	477
Investments	4	41,031	34,093
Other income	5	53,099	105,434
		<hr/>	<hr/>
Total income		94,936	140,004
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	82,820	48,397
		<hr/>	<hr/>
Net gains/(losses) on investments	10	(50,924)	162,258
		<hr/>	<hr/>
Net movement in funds		(38,808)	253,865
Fund balances at 1 September 2021		916,855	662,990
		<hr/>	<hr/>
Fund balances at 31 August 2022		878,047	916,855
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MELANIE KLEIN TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		655		874
Investments	13		781,817		782,741
			<u>782,472</u>		<u>783,615</u>
Current assets					
Debtors	15	14,950		31,190	
Cash at bank and in hand		87,425		106,450	
		<u>102,375</u>		<u>137,640</u>	
Creditors: amounts falling due within one year	16	(6,800)		(4,400)	
Net current assets			95,575		133,240
Total assets less current liabilities			<u>878,047</u>		<u>916,855</u>
Income funds					
Unrestricted funds			878,047		916,855
			<u>878,047</u>		<u>916,855</u>

The financial statements were approved by the Trustees on 30 January 2024

Dr G Fornari Spoto
Trustee

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Melanie Klein Trust is constituted under a Trust Deed.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Governance costs include the costs of governance arrangements that relate to the general running of the charity. These activities provide the governance infrastructure that allows the charity to operate and to generate the information required for public accountability.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
Computers	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	806	477

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	40,995	34,093
Interest receivable	36	-
	<u>41,031</u>	<u>34,093</u>

5 Other income

	2022	2021
	£	£
Royalties	13,452	12,843
Conference income	39,647	92,591
	<u>53,099</u>	<u>105,434</u>

6 Charitable activities

	2022	2021
	£	£
Cost of activities in furtherance of trust's objects	31,186	27,932
Share of support costs (see note 7)	49,015	18,373
Share of governance costs (see note 7)	2,619	2,092
	<u>82,820</u>	<u>48,397</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	-	219	219	-	92	92
Website expenses	12,707	-	12,707	11,191	-	11,191
Administrative expenses	8,893	-	8,893	2,080	-	2,080
Bank charges	169	-	169	503	-	503
Secretarial fees	11,006	-	11,006	4,517	-	4,517
Bad debts	16,240	-	16,240	-	-	-
Sundry	-	-	-	82	-	82
Independent examiner's fees	-	2,400	2,400	-	2,000	2,000
	<u>49,015</u>	<u>2,619</u>	<u>51,634</u>	<u>18,373</u>	<u>2,092</u>	<u>20,465</u>
Analysed between Charitable activities	<u>49,015</u>	<u>2,619</u>	<u>51,634</u>	<u>18,373</u>	<u>2,092</u>	<u>20,465</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Expenses of £935 (2021: £1,849) were reimbursed to the trustees for charitable expenses incurred.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	<u>(50,924)</u>	<u>162,258</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 September 2021	10,188	949	11,137
At 31 August 2022	10,188	949	11,137
Depreciation and impairment			
At 1 September 2021	10,175	88	10,263
Depreciation charged in the year	3	216	219
At 31 August 2022	10,178	304	10,482
Carrying amount			
At 31 August 2022	10	645	655
At 31 August 2021	13	861	874

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2021	782,741
Additions	50,000
Valuation changes	(50,924)
At 31 August 2022	781,817
Carrying amount	
At 31 August 2022	781,817
At 31 August 2021	782,741

At 30 August 2022 the charity held 53,324.154 units at 1,466.16p in Charifund.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	14,950	31,190
	Equity instruments measured at fair value	781,817	782,741
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	6,800	4,400
		<u> </u>	<u> </u>
15	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Other debtors	14,950	31,190
		<u> </u>	<u> </u>
16	Creditors: amounts falling due within one year	2022	2021
		£	£
	Accruals and deferred income	6,800	4,400
		<u> </u>	<u> </u>
17	Related party transactions		

There were no disclosable related party transactions during the year (2021 - none).

THE MELANIE KLEIN TRUST

England & Wales - Charity number 251672

Accounts

Charity registration number 251672

THE MELANIE KLEIN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE MELANIE KLEIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr M Feldman
Dr J Steiner
Mr R Rusbridger
Dr G Fornari Spoto
Mrs P Roth
Dr D Taylor
Dr C Bronstein

Charity number

251672

Independent examiner

Ahsan Miraj FCA
BGM Helmores Limited
c/o 3rd Floor
114a Cromwell Road
London
UK
SW7 4AG

THE MELANIE KLEIN TRUST

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THE MELANIE KLEIN TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are set out in Clauses 4 and 5 of the deed which states that the Trustees shall hold the trust funds and the income thereof upon charitable trusts to apply the same in or towards the furtherance of the theory and technique of psycho-analysis.

The primary objects of the Melanie Klein Trust are as follows:

- a. To further and promote training and research in psycho-analytic theory and technique as adopted, developed or practised by the said Melanie Klein or development thereof;
- b. To publish or to promote and encourage the publication of all such books, articles, pamphlets and papers as may further or be based upon the contributions to psycho-analytic theory and technique made by the said Melanie Klein;
- c. To promote clinical work in psycho-analysis based upon the theory and technique of the said Melanie Klein;
- d. Generally to secure the furtherance and development of the theory and technique of psycho-analysis adopted, developed and practised by the said Melanie Klein.

The policies adopted in furtherance of these objects are defined as including charitable purposes which are to be carried in any part of the world and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Total income for 2021 came to a total of £140,004 (2020: £68,352).

The net movement in fund for the year was £253,865 leaving reserves at 31 August 2021 of £916,855.

All the charity's funds held at 31 August 2021 are general unrestricted funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. It is the policy of the trustees to maintain the charity's reserves to enable it to maintain the level of activities in future years.

The charity invests surplus funds in a Charifund which is managed by fund managers.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed dated 1 February 1955.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr M Feldman

Dr J Steiner

Mr R Rusbridger

Dr G Fornari Spoto

Mrs P Roth

Dr D Taylor

Dr C Bronstein

THE MELANIE KLEIN TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees are officers of the organisation and are appointed in accordance with the Trust Deed.

The trustees report was approved by the Board of Trustees.

.....
Dr J Steiner

Trustee

Date:

THE MELANIE KLEIN TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MELANIE KLEIN TRUST

I report to the trustees on my examination of the financial statements of The Melanie Klein Trust (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ahsan Miraj FCA

BGM Helmores Limited
c/o 3rd Floor
114a Cromwell Road
London
SW7 4AG
UK

Dated:

THE MELANIE KLEIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies	3	477	4,124
Investments	4	34,093	40,360
Other income	5	105,434	23,868
		<hr/>	<hr/>
Total income		140,004	68,352
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	48,397	83,555
		<hr/>	<hr/>
Net gains/(losses) on investments	10	162,258	(176,141)
		<hr/>	<hr/>
Net movement in funds		253,865	(191,344)
		<hr/>	<hr/>
Fund balances at 1 September 2020		662,990	854,334
		<hr/>	<hr/>
Fund balances at 31 August 2021		916,855	662,990
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MELANIE KLEIN TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		874		17
Investments	12		782,741		620,483
			<u>783,615</u>		<u>620,500</u>
Current assets					
Debtors	14	31,190		31,190	
Cash at bank and in hand		106,450		13,700	
		<u>137,640</u>		<u>44,890</u>	
Creditors: amounts falling due within one year	15	(4,400)		(2,400)	
Net current assets			133,240		42,490
Total assets less current liabilities			<u>916,855</u>		<u>662,990</u>
Income funds					
Unrestricted funds			916,855		662,990
			<u>916,855</u>		<u>662,990</u>

The financial statements were approved by the Trustees on

.....
Dr J Steiner
Trustee

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The Melanie Klein Trust is constituted under a Trust Deed.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Governance costs include the costs of governance arrangements that relate to the general running of the charity. These activities provide the governance infrastructure that allows the charity to operate and to generate the information required for public accountability.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
Computers	

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	477	4,124
	<u>477</u>	<u>4,124</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	34,093	40,360
	<u>34,093</u>	<u>40,360</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

5 Other income

	2021	2020
	£	£
Royalties	12,843	8,768
Conference income	92,591	15,100
	<u>105,434</u>	<u>23,868</u>

6 Charitable activities

	2021	2020
	£	£
Cost of activities in furtherance of trust's objects	27,932	62,394
Share of support costs (see note 7)	18,373	20,256
Share of governance costs (see note 7)	2,092	905
	<u>48,397</u>	<u>83,555</u>

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	-	92	92	-	5	5
Website expenses	11,191	-	11,191	10,524	-	10,524
Administrative expenses	2,080	-	2,080	785	-	785
Bank charges	503	-	503	770	-	770
Secretarial fees	4,517	-	4,517	6,000	-	6,000
Sundry	82	-	82	2,177	-	2,177
Independent examiner's fees	-	2,000	2,000	-	900	900
	<u>18,373</u>	<u>2,092</u>	<u>20,465</u>	<u>20,256</u>	<u>905</u>	<u>21,161</u>
Analysed between Charitable activities	<u>18,373</u>	<u>2,092</u>	<u>20,465</u>	<u>20,256</u>	<u>905</u>	<u>21,161</u>

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Expenses of £1,849 (2020: £7,381) were reimbursed to the trustees for charitable expenses incurred.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	162,258	(176,141)

11 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 September 2020	10,188	-	10,188
Additions	-	949	949
At 31 August 2021	10,188	949	11,137
Depreciation and impairment			
At 1 September 2020	10,171	-	10,171
Depreciation charged in the year	4	88	92
At 31 August 2021	10,175	88	10,263
Carrying amount			
At 31 August 2021	13	861	874
At 31 August 2020	17	-	17

12 Fixed asset investments

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Fixed asset investments	(Continued)
	Listed investments
	£
Cost or valuation	
At 1 September 2020	620,483
Valuation changes	162,258
At 31 August 2021	<u>782,741</u>
Carrying amount	
At 31 August 2021	<u>782,741</u>
At 31 August 2020	<u>620,483</u>

At 30 August 2021 the charity held 50,136.842 units at 1,561.21p in Charifund.

13 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	31,190	31,190
Equity instruments measured at fair value	782,741	620,483
	<u> </u>	<u> </u>
Carrying amount of financial liabilities		
Measured at amortised cost	4,400	2,400
	<u> </u>	<u> </u>

14 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	31,190	31,190
	<u> </u>	<u> </u>

15 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	4,400	2,400
	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE MELANIE KLEIN TRUST

England & Wales - Charity number 251672

Accounts

THE MELANIE KLEIN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

THE MELANIE KLEIN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr M Feldman
Dr J Steiner
Mr R Rusbridger
Dr G Fornari Spoto
Mrs P Roth
Dr D Taylor
Dr C Bronstein

Charity number

251672

Independent examiner

Ahsan Miraj FCA
BGM Helmores Limited
3rd Floor
114A Cromwell Road
London
SW7 4AG

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THE MELANIE KLEIN TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are set out in Clauses 4 and 5 of the deed which states that the Trustees shall hold the trust funds and the income thereof upon charitable trusts to apply the same in or towards the furtherance of the theory and technique of psycho-analysis.

The primary objects of the Melanie Klein Trust are as follows:

- a. To further and promote training and research in psycho-analytic theory and technique as adopted, developed or practised by the said Melanie Klein or development thereof;
- b. To publish or to promote and encourage the publication of all such books, articles, pamphlets and papers as may further or be based upon the contributions to psycho-analytic theory and technique made by the said Melanie Klein;
- c. To promote clinical work in psycho-analysis based upon the theory and technique of the said Melanie Klein;
- d. Generally to secure the furtherance and development of the theory and technique of psycho-analysis adopted, developed and practised by the said Melanie Klein.

The policies adopted in furtherance of these objects are defined as including charitable purposes which are to be carried in any part of the world and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

Total income for 2020 came to a total of £56,293 (2019: £61,175).

There was a deficit for the year of £200,814 leaving reserves at 31 August 2020 of £653,520.

All the charity's funds held at 31 August 2020 are general unrestricted funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. It is the policy of the trustees to maintain the charity's reserves to enable it to maintain the level of activities in future years.

The charity invests surplus funds in a Charifund which is managed by fund managers.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed dated 1 February 1955.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr M Feldman

Dr J Steiner

Mr R Rusbridger

Dr G Fornari Spoto

Mrs P Roth

Dr D Taylor

THE MELANIE KLEIN TRUST

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

Dr C Bronstein

The trustees are officers of the organisation and are appointed in accordance with the Trust Deed.

The trustees report was approved by the Board of Trustees.

.....

Dr J Steiner

Trustee

Dated:

THE MELANIE KLEIN TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MELANIE KLEIN TRUST

I report to the trustees on my examination of the financial statements of The Melanie Klein Trust (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ahsan Miraj FCA

BGM Helmores Limited
3rd Floor
114A Cromwell Road
London
SW7 4AG

Dated:

THE MELANIE KLEIN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	4,124	-
Investments	4	40,360	44,524
Other income	5	11,809	17,201
Total income		<u>56,293</u>	<u>61,725</u>
<u>Expenditure on:</u>			
Charitable activities	6	80,966	178,916
Net gains/(losses) on investments	10	(176,141)	(2,925)
Net movement in funds		(200,814)	(120,116)
Fund balances at 1 October 2019		854,334	974,450
Fund balances at 31 August 2020		<u><u>653,520</u></u>	<u><u>854,334</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MELANIE KLEIN TRUST**BALANCE SHEET****AS AT 31 AUGUST 2020**

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		17		22
Investments	12		620,483		796,624
			<u>620,500</u>		<u>796,646</u>
Current assets					
Debtors	14	31,190		31,190	
Cash at bank and in hand		4,230		30,698	
		<u>35,420</u>		<u>61,888</u>	
Creditors: amounts falling due within one year	15	(2,400)		(4,200)	
Net current assets			<u>33,020</u>		<u>57,688</u>
Total assets less current liabilities			<u><u>653,520</u></u>		<u><u>854,334</u></u>
Income funds					
Unrestricted funds			<u>653,520</u>		<u>854,334</u>
			<u><u>653,520</u></u>		<u><u>854,334</u></u>

The financial statements were approved by the Trustees on

.....
 Dr J Steiner
Trustee

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

The Melanie Klein Trust is constituted under a Trust Deed.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity.

Governance costs include the costs of governance arrangements that relate to the general running of the charity. These activities provide the governance infrastructure that allows the charity to operate and to generate the information required for public accountability.

THE MELANIE KLEIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MELANIE KLEIN TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020****1 Accounting policies****(Continued)****Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Donations and gifts	4,124	-
	<u>4,124</u>	<u>-</u>

THE MELANIE KLEIN TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020****4 Investments**

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	40,360	44,505
Interest receivable	-	19
	<u>40,360</u>	<u>44,524</u>
	<u><u>40,360</u></u>	<u><u>44,524</u></u>

5 Other income

	2020	2019
	£	£
Royalties	8,768	17,026
Conference income	3,041	175
	<u>11,809</u>	<u>17,201</u>
	<u><u>11,809</u></u>	<u><u>17,201</u></u>

6 Charitable activities

	2020	2019
	£	£
Cost of activities in furtherance of trust's objects	62,394	131,178
Share of support costs (see note 7)	17,667	43,891
Share of governance costs (see note 7)	905	3,847
	<u>80,966</u>	<u>178,916</u>
	<u><u>80,966</u></u>	<u><u>178,916</u></u>

THE MELANIE KLEIN TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2020****7 Support costs**

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	-	5	5	-	7	7
Website expenses	10,524	-	10,524	37,130	-	37,130
Administrative expenses	785	-	785	505	-	505
Bank charges	358	-	358	256	-	256
Secretarial fees	6,000	-	6,000	6,000	-	6,000
Independent examiner's fees	-	900	900	-	3,840	3,840
	<u>17,667</u>	<u>905</u>	<u>18,572</u>	<u>43,891</u>	<u>3,847</u>	<u>47,738</u>
Analysed between Charitable activities	<u>17,667</u>	<u>905</u>	<u>18,572</u>	<u>43,891</u>	<u>3,847</u>	<u>47,738</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. Expenses of £7,381 (2019: £12,641) were reimbursed to the trustees for charitable expenses incurred.

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	<u>-</u>	<u>-</u>

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Revaluation of investments	<u>(176,141)</u>	<u>(2,925)</u>

THE MELANIE KLEIN TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020****11 Tangible fixed assets**

	Fixtures, fittings & equipment
	£
Cost	
At 1 October 2019	10,188
At 31 August 2020	<u>10,188</u>
Depreciation and impairment	
At 1 October 2019	10,166
Depreciation charged in the year	5
At 31 August 2020	<u>10,171</u>
Carrying amount	
At 31 August 2020	<u>17</u>
At 30 September 2019	<u>22</u>

12 Fixed asset investments

	Listed
	investments
	£
Cost or valuation	
At 1 October 2019	796,624
Valuation changes	(176,141)
At 31 August 2020	<u>620,483</u>
Carrying amount	
At 31 August 2020	<u>620,483</u>
At 30 September 2019	<u>796,624</u>

At 30 September 2020 the charity held 50,136.842 units at 1,237.58p in Charifund.

THE MELANIE KLEIN TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

13	Financial instruments	2020	2019
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	31,190	31,190
	Equity instruments measured at fair value	620,483	796,624
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	2,400	4,200
		<u> </u>	<u> </u>
14	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Other debtors	31,190	31,190
		<u> </u>	<u> </u>
15	Creditors: amounts falling due within one year	2020	2019
		£	£
	Accruals and deferred income	2,400	4,200
		<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).