

Charity number: 251665

The Colman Institute

Trustees' report and financial statements

For the year ended 31 March 2023

The Colman Institute

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The Colman Institute

Reference and administrative details of the Charity, its Trustees and Advisers For the year ended 31 March 2023

Trustees

Mrs R Belcher, Chair
Mr J Drakeford (resigned 12 April 2022)
Mrs M Skilling
Mr C Early
Ms C Dunsford
Mr J Salisbury
Mr M Howell
Mr A Morris (appointed 26 September 2022)

Charity registered number

251665

Principal office

The Colman Redland Centre
Croydon Road
Reigate
Surrey
RH2 0NA

Accountants

Kreston Reeves LLP
Chartered Accountants
Montague Place, Quayside
Chatham Maritime, Chatham
Kent, ME4 4QU

Bankers

Lloyds TSB Bank plc
50-52 High Street
Redhill
Surrey

CAF Charity Money Management
West Malling
Kent
ME19 4JQ

Independent Examiner

James Peach FCA
Kreston Reeves LLP
Chartered Accountants
Montague Place, Quayside
Chatham Maritime, Chatham
Kent, ME4 4QU

The Colman Institute

Trustees' report

For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year from 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The principal objective of the Charity remains as the letting of two halls and a meeting room at the Colman Redland Centre at a reasonable rate, making the venue available to everyone in the Community regardless of race, creed, political persuasion and so on.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

There are a few spaces for hire at the Colman Redland Centre especially in our meeting room. Mornings and evenings continue to be very busy with our regular hirers continuing to support the centre and new hirers are utilising the venue which is encouraging despite the current economic climate. Our bookings service is mostly completed online now making the system more efficient.

The Institute were fortunate to receive an Energy Efficiency Audit through the Emphasis3 programme and plan to action some of the recommendations given.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All reserves are unrestricted.

The reserves policy set by the Trustees is that, at any one time;

1. there is an Operating Contingency Reserve amounting to one years' worth of expenditure (currently set to £25,000 and assuming the centre is closed),
2. to have a Refurbishment and Repair Reserve of £25k,
3. to generate a Long Term Lease Fund to be able to fund either the buying of the freehold or extending the lease to the Institute. The aim should be able to have sufficient funds by the end of the current lease. (Current Lease expires 31.10.2080).

The two new designated funds, being those for an Operating Contingency Reserve and the Refurbishment and Repair Reserve, are emergency reserves to be kept for when needed, and thus the Trustees are not able to provide an estimated timeframe for when these shall be expended. The first sum is for if the centre had to close, this amount would cover the running costs for one year, whilst the second sum could be used for big maintenance projects as long as the first sum was still saved.

At the Balance sheet date, the Charity's free reserves, after taking into account their investments, tangible fixed assets and loans due in more than one year, are £143,796 (2022: £104,199).

The Colman Institute

Trustees' report (continued) For the year ended 31 March 2023

c. Results for the year

The Charity has made a net surplus for the year of £37,968 (2022: £36,520), with income of £104,792 (2022: £101,269), and expenditure of £66,824 (2022: £64,749).

At the close of the year unrestricted funds were £797,217 (2022: £759,249).

Structure, governance and management

a. Constitution

The Colman Institute is an unincorporated charity (registered number 251665) established under a charitable constitution.

b. Methods of appointment or election of Trustees

All members are elected at the Annual General Meeting, but may join the committee during the course of the year.

c. Organisational structure and decision-making policies

The Management Committee, who are trustees for the purpose of charity law, consists of up to a maximum of:

- Two elected members – these persons must be resident in the area.
- Up to nine Representative members – appointed by local organisations using the hall.

The members of the Management Committee are shown on page 1.

The Management Committee holds three to four scheduled meetings throughout the year and extra meetings are dependant on requirements.

d. Risk management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. The major risks include, loss of sales due to lack of hire and an expensive maintenance issue that is not covered by the insurance policy.

Plans for future periods

The Trustees will continue to support the activities of the Charity for the foreseeable future, including the continued maintenance and development of the venue. There is a problem with the roof in the Colman hall leaking in wet weather. The leaks are currently minimal but this could change at any time. The Trustees are currently considering all options and costs with regards to dealing with this matter. It is an expensive job so the Trustees are looking for grants in order to assist with this cost.

Trustees' report (continued)
For the year ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Mrs R Belcher
Chair of Trustees
Date:

25/9/23

The Colman Institute

Independent examiner's report For the year ended 31 March 2023

Independent examiner's report to the Trustees of The Colman Institute ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



James Peach

Dated: 25.09.2023

FCA

Kreston Reeves LLP

Chartered Accountants

Montague Place, Quayside

Chatham Maritime, Chatham

Kent, ME4 4QU

The Colman Institute

**Statement of financial activities
For the year ended 31 March 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	4	407	407	11,016
Charitable activities	5	104,235	104,235	90,249
Investments	6	150	150	4
Total income		104,792	104,792	101,269
Expenditure on:				
Charitable activities	7	66,824	66,824	64,749
Total expenditure		66,824	66,824	64,749
Net movement in funds		37,968	37,968	36,520
Reconciliation of funds:				
Total funds brought forward		759,249	759,249	722,729
Net movement in funds		37,968	37,968	36,520
Total funds carried forward		797,217	797,217	759,249

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

The Colman Institute

**Balance sheet
As at 31 March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	667,228	678,933
Investments	11	1	1
		<u>667,229</u>	<u>678,934</u>
Current assets			
Debtors	12	4,237	5,980
Cash at bank and in hand		155,940	115,212
		<u>160,177</u>	<u>121,192</u>
Creditors: amounts falling due within one year	13	(16,381)	(16,993)
Net current assets		<u>143,796</u>	<u>104,199</u>
Total assets less current liabilities		<u>811,025</u>	<u>783,133</u>
Creditors: amounts falling due after more than one year	14	(13,808)	(23,884)
Total net assets		<u>797,217</u>	<u>759,249</u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	797,217	759,249
Total funds		<u>797,217</u>	<u>759,249</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs R Belcher
Chair of Trustees
Date:

28/9/23

The notes on pages 8 to 18 form part of these financial statements.

The Colman Institute

Notes to the financial statements For the year ended 31 March 2023

1. General Information

The Colman Institute is an unincorporated charity in England and Wales. The registered office is The Colman Redland Centre, Croydon Road, Reigate, Surrey, RH2 0NA. The principal objective of the Charity is the letting of two halls and a meeting room at the Colman Redland Centre at a reasonable rate, available to everyone in the Community.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Colman Institute meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest £.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements
For the year ended 31 March 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

Long-term leasehold property	- over the remaining term of the lease
Fixtures and fittings	- 25% straight line

**Notes to the financial statements
For the year ended 31 March 2023**

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on Investments' in the Statement of financial activities.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements
For the year ended 31 March 2023

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	407	407	21
Grants	-	-	10,667
Government grants	-	-	328
	<u>407</u>	<u>407</u>	<u>11,016</u>
Total 2022	<u>11,016</u>	<u>11,016</u>	

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hall hire charges receivable	104,235	104,235	90,249
	<u>104,235</u>	<u>104,235</u>	
Total 2022	<u>90,249</u>	<u>90,249</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest receivable	150	150	4
	<u>150</u>	<u>150</u>	
Total 2022	<u>4</u>	<u>4</u>	

**Notes to the financial statements
For the year ended 31 March 2023**

7. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	48,421	18,403	66,824	64,749
Total 2022	54,014	10,735	64,749	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	2,042	2,042	9,692
Depreciation	11,705	11,705	11,705
Charitable donations	200	200	-
Rates, rent, water and charges	1,002	1,002	1,165
Light & heat	5,621	5,621	5,210
Insurance	1,877	1,877	1,800
Telephone, postage, stationery and sundries	1,280	1,280	1,092
Repairs and maintenance to premises	10,417	10,417	8,904
Cost of sales	12,868	12,868	12,731
Discounted loan interest and bank charges	1,349	1,349	1,715
Subscriptions	60	60	-
	48,421	48,421	54,014
Total 2022	54,014	54,014	

Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Professional fees	336	336	127
Secretarial fees	14,343	14,343	9,222
Independent examination fees	1,524	1,524	1,386
Consultancy fees	2,200	2,200	-
	18,403	18,403	10,735
Total 2022	10,735	10,735	

8. Staff costs

	2023 £	2022 £
Wages and salaries	2,034	9,608
Pension costs	8	84
	2,042	9,692

The average number of persons employed by the Charity during the year was as follows:

2023 No.	2022 No.
1	1

No employee received remuneration amounting to more than £60,000 in either year.

**Notes to the financial statements
For the year ended 31 March 2023**

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	749,069	6,086	755,155
At 31 March 2023	749,069	6,086	755,155
Depreciation			
At 1 April 2022	70,137	6,085	76,222
Charge for the year	11,705	-	11,705
At 31 March 2023	81,842	6,085	87,927
Net book value			
At 31 March 2023	667,227	1	667,228
At 31 March 2022	678,932	1	678,933

**Notes to the financial statements
For the year ended 31 March 2023**

11. Fixed asset Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	1
At 31 March 2023	<u>1</u>
Net book value	
At 31 March 2023	1
At 31 March 2022	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
C.I. Colman Redland Centre Limited	08980738	The Colman Redland Community Centre, Croydon Road, Reigate, RH2 0NA	Dormant company
Class of shares	Holding	Included in consolidation	
Ordinary	100%	Yes	

The financial results of the subsidiary for the year were:

Name	Net assets £
C.I. Colman Redland Centre Limited	1

**Notes to the financial statements
For the year ended 31 March 2023**

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,118	4,103
Other debtors	119	-
Prepayments and accrued income	-	1,877
	<u>4,237</u>	<u>5,980</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	10,076	9,688
Trade creditors	1,558	2,835
Other taxation and social security	67	-
Other creditors	2,351	1,791
Accruals and deferred income	2,329	2,679
	<u>16,381</u>	<u>16,993</u>

14. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	<u>13,808</u>	<u>23,884</u>

There are two loans:

Loan 1 - an interest-free loan from the Charity's subsidiary company, C.I. Colman Redland Centre Ltd that is due to be repaid in full in December 2026. This loan is secured on the Charity's long-term leasehold property. At the Balance sheet date the discounted balance outstanding on this loan was £17,190 (2022: £21,367).

Loan 2 - an interest-free loan from Court Dancing that is due to be repaid in full in May 2024. There is no security on this loan. At the Balance sheet date the discounted balance outstanding on this loan was £6,694 (2022: £12,207).

Notes to the financial statements
For the year ended 31 March 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
New Hall Fund	570,392	-	(9,834)	-	560,558
Operating Contingency Reserve	-	-	-	25,000	25,000
Refurbishment and Repair Reserve	-	-	-	25,000	25,000
	<u>570,392</u>	<u>-</u>	<u>(9,834)</u>	<u>50,000</u>	<u>610,558</u>
General funds					
General Funds	<u>188,857</u>	<u>104,792</u>	<u>(56,990)</u>	<u>(50,000)</u>	<u>186,659</u>
Total Unrestricted funds	<u><u>759,249</u></u>	<u><u>104,792</u></u>	<u><u>(66,824)</u></u>	<u><u>-</u></u>	<u><u>797,217</u></u>

The New Hall fund represents the closing net book value of the New Hall as at 31 March 2023.

The purposes of the other designated funds are set out in the Trustees Report.

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Designated funds				
New Hall Fund	<u>580,226</u>	<u>-</u>	<u>(9,834)</u>	<u>570,392</u>
General funds				
General Funds	<u>142,503</u>	<u>101,269</u>	<u>(54,915)</u>	<u>188,857</u>
Total Unrestricted funds	<u><u>722,729</u></u>	<u><u>101,269</u></u>	<u><u>(64,749)</u></u>	<u><u>759,249</u></u>

**Notes to the financial statements
For the year ended 31 March 2023**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	667,228	667,228
Fixed asset investments	1	1
Current assets	160,177	160,177
Creditors due within one year	(16,381)	(16,381)
Creditors due in more than one year	(13,808)	(13,808)
Total	797,217	797,217

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	678,933	678,933
Fixed asset investments	1	1
Current assets	121,192	121,192
Creditors due within one year	(16,993)	(16,993)
Creditors due in more than one year	(23,884)	(23,884)
Total	759,249	759,249

17. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8 (2022: £84). At the Balance sheet date, the amount outstanding was £34 (2022: £21).

18. Related party transactions

During the year the Charity rented halls to Court Dancing associated with M Skilling. Letting income from this association totalled £17,702 (2022: £12,322) in the year. The Charity also has an outstanding loan from Court Dancing. At the Balance sheet date the loan balance still owed by the Charity is £6,694 (2022: £12,207). Further details of this are stated in note 14 to the financial statements.

Mrs R Belcher runs the 5th Reigate Brownie Group. During the year the Charity received income from this Group of £692 (2022: £662). At the Balance sheet date, there were no amounts outstanding (2022: £70).