

**NORTH KASAI MISSION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

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NORTH KASAI MISSION

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NORTH KASAI MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT

The object of the Charity is to advance the Christian religion by supporting missionary work carried out in the North Kasai area of The Democratic Republic of the Congo. The Charity employs no staff and all work is carried out on a voluntary basis.

The Trustees hold meetings throughout the year as necessary for the purpose of considering the needs of the work and for agreeing distribution of funds. Funds are received by way of gift and are allocated to support the work going on at the discretion of the Trustees.

There has been no change in the objects and policies of the Charity since the last annual report.

ACHIEVEMENTS AND PERFORMANCE

Four issues of a magazine "North Kasai News" were produced during the year in order to provide information about, and stimulate interest in, the work of the Mission. These magazines are made available free of charge to individuals and assemblies who request them.

The general income fund is made up of all gifts received, including from legacies and trusts, together with bank deposit interest; these totalled £74,814 in the year (2021 - £134,631). Donations received on behalf of specific persons and needs are forwarded direct to those specified and are not included in the financial statements.

It has been possible to maintain a flow of funds to those areas both directly and through intermediaries, and to missionaries amounting to £354,657 (2021 - £279,212). The work has been maintained and a greater emphasis given to the school work now that the country is recovering from political difficulties and violence. We have continued to give medical aid to those injured in the conflicts and helped feed and house displaced people and educate children among them.

Literature is still being printed in the Kasai area for distribution.

In setting our objectives and planning our activities, the Trustees gave regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

FINANCIAL REVIEW

The Charity has assets which are available and adequate to meet its obligations for the foreseeable future. The Trustees continue to invest free reserves in interest bearing bank accounts which provide a reasonable market rate of return, free from significant risk to capital, and which are readily available.

At 31 December 2022 free reserves were £228,724 (2021 - £512,260). The trustees aim to have free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure.

NORTH KASAI MISSION

TRUSTEES' REPORT (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

The Trust is a registered charity, number 251524 and is constituted by a Declaration of Trust and Deeds of Assumption dated 10 November 1959, 2 December 1959 and 26 September 1962.

The Trust Deed provides the number of Trustees shall not be less than four and not be more than eight. Appointment of Trustees is governed by the Trustees of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising either through resignation or death of an existing Trustee.

New Trustees undergo an induction and meet with the other Trustees. The Trustees meet quarterly and administer the Charity.

The Trustees review the major risks to which the Charity is exposed. Risks are minimised by the implementation of internal controls with procedures for authorisation of all transactions and projects.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

The Charity Trustees who served during the year and to the date of this report were:-

Mrs S Smith
Mr T N Sparrow
Dr D S Taylor
Mr P Thomson
Mr K W Wood

Key management personnel

Mrs S Smith - Treasurer

Charity Office

3 Warwick Hall Walk, Cochrane Park, Newcastle upon Tyne, NE7 7SD

Independent Examiner

John Oswald BA FCA, Stephenson Coates Audit Limited, Chartered Accountants, West 2 Asama Court, Newcastle Business Park, Newcastle upon Tyne, NE4 7YD

Bankers

Barclays Bank plc

Solicitors

Balfour + Manson LLP, 56 – 66 Frederick Street, Edinburgh, Scotland, EH2 1LS

NORTH KASAI MISSION

TRUSTEES' REPORT (*continued*)

FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally accepted accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2024 and signed on their behalf by:

S Smith
Treasurer

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

NORTH KASAI MISSION

I report to the charity trustees on my examination of the accounts of the charitable trust for the year ended 31 December 2022, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1) the accounting records were not kept in respect of the charity as required by 130 of the Charities Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Oswald BA FCA
Stephenson Coates Audit Limited
Chartered Accountants

West 2 Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

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NORTH KASAI MISSION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	2022 £ Unrestricted Funds	2021 £ Unrestricted Funds
INCOME FROM:		
Donations and legacies:		
From assemblies and individuals	72,440	71,448
Sponsorship of students	2,310	2,750
Trusts and legacies	-	60,374
Investments:		
Bank deposit interest	64	59
TOTAL INCOME	74,814	134,631
EXPENDITURE ON:		
Charitable activities (note 2)		
Missionary support and distributions for specific purposes	354,657	279,212
Support costs	3,693	3,389
TOTAL EXPENDITURE	358,350	282,601
NET INCOME/(EXPENDITURE)	(283,536)	(147,970)
NET MOVEMENT IN FUNDS	(283,536)	(147,970)
TOTAL FUNDS BROUGHT FORWARD	512,260	660,230
TOTAL FUNDS CARRIED FORWARD	228,724	512,260

NORTH KASAI MISSION
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	£	2022 £	2021 £
CURRENT ASSETS				
Debtors	4		57,497	23,275
Cash at bank and in hand			189,721	503,375
			<hr/>	<hr/>
			247,218	526,650
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5		(18,494)	(14,390)
			<hr/>	<hr/>
NET CURRENT ASSETS AND TOTAL ASSETS LESS TOTAL LIABILITIES			228,724	512,260
			<hr/>	<hr/>
FUNDS:				
Unrestricted Funds	7		228,724	512,260
			<hr/>	<hr/>
			228,724	512,260
			<hr/>	<hr/>

Approved by the Trustees on 2024 and signed on their behalf
by:

S Smith
Trustee and Treasurer

NORTH KASAI MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, Charities SORP (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

North Kasai Mission meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The trustees are satisfied that there are no material uncertainties concerning the Trust's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. Accordingly, the financial statements continue to be prepared on the going concern basis.

1.2 Income

Voluntary income and donations are accounted for as received by the Charity. Donations received on behalf of specific persons and needs are forwarded direct to those specified and are not included in the financial statements.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Gifts payable are charged when the offer is conveyed to the recipient, except in those cases where the offer is conditional.

1.4 Classification of expenditure

There were no costs of fundraising incurred in year.

Expenditure on charitable activities includes direct and support costs.

Value added tax is not recoverable by the Charity and is accordingly included in the costs incurred.

1.5 Voluntary assistance

Time is expended on the Charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given; accordingly, in accordance with FRS102, it is neither recorded as donated income nor as an expense in the financial statements.

1.6 Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have been designated for no other purpose.

NORTH KASAI MISSION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

1.7 Foreign Currencies

Transactions denominated in foreign currencies are translated at the rate of exchange prevailing at the time of the transaction. Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date. Foreign exchange gains and losses incurred are included in the Statement of Financial Activities within expenditure on charitable activities for the period in which they are incurred.

2. CHARITABLE ACTIVITIES

	2022 £	2021 £
Missionary support and distributions For specific purposes		
Remitted to DRC for general and station costs	318,842	252,472
Bibles and other literature	31,105	22,361
Sponsorship of students	2,310	1,979
Paid to missionaries - Personal and work	2,400	2,400
	<hr/>	<hr/>
	354,657	279,212
	<hr/>	<hr/>
Support costs		
Bank charges and exchange rate losses/(gains)	(2,755)	327
Provision of "North Kasai News"	1,735	2,336
Legal fees	3,213	-
Independent examiner's fees	1,500	726
	<hr/>	<hr/>
	3,693	3,389
	<hr/>	<hr/>

There were no expenses payable to the Trustees for the year (2021: £nil).

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). There were no employees during the year and there was no remuneration paid.

3. OTHER FINANCIAL ITEMS

During the year the Charity received donations amounting to £nil (2022 - £18,374) on behalf of specific persons and needs. These donations were forwarded direct to those specified and are not included in these financial statements.

NORTH KASAI MISSION

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 DECEMBER 2022

4.	DEBTORS	2022	2021		
		£	£		
	Gift aid recoverable	9,884	5,007		
	Fund transfers relating to 2023 activities	47,613	18,268		
		57,497	23,275		
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021		
		£	£		
	Specific allocations not yet dispersed	11,761	9,157		
	Funds on temporary deposit with the Mission	5,233	5,233		
	Accruals	1,500	-		
		18,494	14,390		
6.	ANALYSIS OF NET ASSETS BETWEEN FUNDS				
		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Net current assets	228,724	-	228,724	512,260
		228,724	-	228,724	512,260
7.	FUND RECONCILIATION				
	Year ended 31 December 2022				
		At 1 January	Income	Expenditure	At 31 December
	Unrestricted funds				
	General funds	512,260	74,814	(358,350)	228,724
	Total funds	512,260	74,814	(358,350)	228,724
	Year ended 31 December 2021				
	Unrestricted funds				
	General funds	660,230	134,631	(282,601)	512,260
	Total funds	660,230	134,631	(282,601)	512,260

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.