

NORTH KASAI MISSION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

NORTH KASAI MISSION

TRUST INFORMATION

Trustees:

Mrs S Smith
Mr T N Sparrow
Dr D S Taylor
Mr P Thomson
Mr K W Wood

Charity Office:

3 Warwick Hall Walk
Cochrane Park
Newcastle upon Tyne
NE7 7SD

Charity No:

251524

Independent Examiner:

John Oswald BA FCA
Stephenson Coates Audit Limited
Chartered Accountants
West 2 Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

Solicitors:

Balfour + Manson LLP
56 - 66 Frederick Street
Edinburgh
Scotland
EH2 1LS

Bankers:

Barclays Bank UK PLC

NORTH KASAI MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report together with the financial statements of the Charity for the year ended 31 December 2021.

CONSTITUTION AND TRUSTEES

The North Kasai Mission is constituted by Deed of Trust and is a registered charity, number 251524. The address of the Treasurer is 3 Warwick Hall Walk, Cochrane Park, Newcastle upon Tyne NE7 7SD.

The Charity Trustees who served during the year and to the date of this report were:-

Mr D Hill	retired 3 September 2021
Mrs S Smith	appointed 5 March 2021
Mr T N Sparrow	
Dr D S Taylor	
Mr P Thomson	
Mr K W Wood	

Appointment of Trustees is governed by the Trustees of the Charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising either through resignation or death of an existing Trustee.

OBJECTS AND POLICIES

The object of the Charity is to advance the Christian religion by supporting missionary work carried out in the North Kasai area of The Democratic Republic of the Congo. The Charity employs no staff and all work is carried out on a voluntary basis.

The Trustees hold meetings throughout the year as necessary for the purpose of considering the needs of the work and for agreeing distribution of funds. Funds are received by way of gift and are allocated to support the work going on at the discretion of the Trustees.

There has been no change in the objects and policies of the Charity since the last annual report.

ACTIVITIES

The general income fund is made up of all gifts received, including from legacies and trusts, together with bank deposit interest; these totalled £134,631 in the year (2020 - £149,794). Donations received on behalf of specific persons and needs are forwarded direct to those specified and are not included in the financial statements.

It has been possible to maintain a flow of funds to those areas both directly and through intermediaries, and to missionaries amounting to £279,212 (2020 - £279,964). The work has been maintained and a greater emphasis given to the school work now that the country is recovering from political difficulties and violence. We have continued to give medical aid to those injured in the conflicts and helped feed and house displaced people and educate children among them.

Literature is still being printed in the Kasai area for distribution.

In setting our objectives and planning our activities, the Trustees gave regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Four issues of a magazine "North Kasai News" were produced during the year in order to provide information about, and stimulate interest in, the work of the Mission. These magazines are made available free of charge to individuals and assemblies who request them.

NORTH KASAI MISSION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

(Continued)

FINANCIAL POSITION AND RESERVES

The Charity has assets which are available and adequate to meet its obligations for the foreseeable future. The Trustees continue to invest free reserves in interest bearing bank accounts which provide a reasonable market rate of return, free from significant risk to capital, and which are readily available.

At 31 December 2021 free reserves were £512,260 (2020 - £660,230).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for the year. In preparing those financial statements generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether or not the financial statements have been prepared in accordance with applicable Accounting Standards and Statements of Recommended Practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Trust will continue its activities.

The Trustees are required to act in accordance with the Trust Deed and the rules of the Trust within the framework of trust law. They are responsible for keeping accounting records which are sufficient to show and explain the Trust's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Trust and to prevent and detect fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint Stephenson Coates Audit Limited, as independent examiner will be proposed at the forthcoming Annual General Meeting.

APPROVAL

This report was approved by the Trustees on 7 September 2023 and signed on their behalf by:

S Smith
Treasurer

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE NORTH KASAI MISSION**

I report to the charity trustees on my examination of the accounts of the charitable trust for the year ended 31 December 2021, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's report

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Oswald BA FCA
Stephenson Coates Audit Limited
Chartered accountants
West 2 Asama Court
Newcastle Business Park
Newcastle upon Tyne
NE4 7YD

7 September 2023

NORTH KASAI MISSION**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME FROM:		
Donations and legacies:		
From assemblies and individuals	71,448	31,882
Sponsorship of students	2,750	936
Trusts and legacies	60,374	115,211
Investments:		
Bank deposit interest	59	1,765
TOTAL	134,631	149,794
EXPENDITURE ON:		
Charitable activities (note 2)		
Missionary support and distributions for specific purposes	279,212	279,964
Support costs	3,389	3,130
TOTAL	282,601	283,094
NET MOVEMENT IN FUNDS	(147,970)	(133,300)
TOTAL FUNDS BROUGHT FORWARD	660,230	793,530
TOTAL FUNDS CARRIED FORWARD	512,260	660,230

NORTH KASAI MISSION

BALANCE SHEET

AT 31 DECEMBER 2021

	Note	£	2021 £	2020 £
CURRENT ASSETS				
Debtors	4		23,275	27,518
Bank accounts				
Current accounts		49,799		
Deposit accounts		<u>453,576</u>	503,375	651,729
			<hr/>	<hr/>
			526,650	679,247
DEDUCT: CURRENT LIABILITIES				
Specific allocations not yet dispersed		9,157		15,161
Funds on temporary deposit with the Mission		5,233		3,856
Creditors		<u>-</u>		<u>-</u>
			<u>14,390</u>	<u>19,017</u>
NET ASSETS			512,260	660,230
			<hr/> <hr/>	<hr/> <hr/>
FUNDS:				
Unrestricted Funds:	5			
General Fund			<u>512,260</u>	<u>660,230</u>
			512,260	660,230
			<hr/> <hr/>	<hr/> <hr/>

Approved by the Trustees on 7 September 2023 and signed on their behalf by:

S Smith
Trustee and Treasurer

NORTH KASAI MISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees are satisfied that there are no material uncertainties concerning the Trust's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. Accordingly, the financial statements continue to be prepared on the going concern basis.

The financial statements are prepared in Sterling.(£).

1.2 Income

Voluntary income and donations are accounted for as received by the Charity. Donations received on behalf of specific persons and needs are forwarded direct to those specified and are not included in the financial statements.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Gifts payable are charged when the offer is conveyed to the recipient, except in those cases where the offer is conditional.

1.4 Classification of expenditure

There were no costs of fundraising incurred in year.

Expenditure on charitable activities includes direct and support costs.

Value added tax is not recoverable by the Charity and is accordingly included in the costs incurred.

1.5 Voluntary assistance

Time is expended on the Charity's activities and governance which is donated free of charge. It is impractical to quantify the value of the time given; accordingly, in accordance with FRS102, it is neither recorded as donated income nor as an expense in the financial statements.

NORTH KASAI MISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

(continued)

2. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Missionary support and distributions for specific purposes		
Remitted to Congo for general and station costs	252,472	240,707
Bibles and other literature	22,361	35,921
Sponsorship of students	1,979	936
Paid to missionaries – personal and work	2,400	2,400
	<hr/>	<hr/>
	279,212	279,964
	<hr/>	<hr/>
Support costs		
Bank charges and exchange rate loss	327	60
Postage, stationery and sundries	-	-
Provision of "North Kasai News"	2,336	2,344
Independent examiner's fees	726	726
	<hr/>	<hr/>
	3,389	3,130
	<hr/>	<hr/>

There were no employees during the year and there was no remuneration paid.

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

3. OTHER FINANCIAL ITEMS

During the year the Charity received donations amounting to £18,374 (2021 - £23,333) on behalf of specific persons and needs. These donations were forwarded direct to those specified and are not included in these financial statements.

NORTH KASAI MISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

4. DEBTORS	2021	2020
	£	£
Gift aid recoverable	5,007	4,716
Fund transfers relating to 2022 activities	<u>18,268</u>	<u>22,802</u>
	23,275	27,518
	<hr/>	<hr/>

5. FUNDS

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

6. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.