

REGISTERED COMPANY NUMBER: IP30234R (England and Wales)
REGISTERED CHARITY NUMBER: 251430

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

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for the Year Ended 31 December 2022**

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**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Report of the Trustees
for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial year end for Canolfan Hermon is also the calendar year end and it is good to report that the year ending December 2022 has been a great recovery year for the community centre as we saw final Covid restrictions being lifted.

The 2022 year began well with the hall resuming the pre Covid activity of showing the rugby international games on the big screen, with meals dished out half time. The ballet seasons started well with Hannah La Trobe commencing Sunday morning ballet classes at the hall. The on-site children's nursery known as Cylch Meithrin Hermon secured funding for new outdoor furniture and a new shed. It was great to see the experienced gentlemen of the Frenni Men's Shed assisting the Cylch Meithrin to assemble the new furniture and the new shed. The hall was also involved in fundraising for Ukraine and a flag buying campaign was launched with the support of local volunteers. It was touching to see Hermon and surrounding areas with so many Ukrainian flags flying in the village. In March we also saw the Crymych Football club conduct an excellent and well run darts tournament at the hall to raise funds for the club. The football club now uses the hall as their club house and Saturday afternoons see the players and supporters come back to Canolfan Hermon for after match meals and drinks. Many local charities and community groups use Canolfan Hermon to raise funds for their activities. A Mother's Day Tea was arranged by Ysgol Steiner Nantycwm at the end of March 2022.

It was wonderful to see the monthly bingo nights return to Canolfan Hermon on the third Friday of the month and raising funds for community groups. The Cylch Meithrin at Hermon held several Breakfast Morning fundraisers at the hall and proved very popular with local businesses and residents. The volunteers on the hall committee are very grateful to all those who hire the hall facilities for their private parties, business courses, events and fundraisers. Ruskin Mill Plas Dwbl training rooms hired for their staff, Ysgol Bro Preseli interviewing space with virtual links to the school, John Warlow HGV vehicle training and first aid, Jemma Vickers catering hire of our commercial kitchen. The upstairs Balcony room is rented as the business offices for Craft Courses UK and we are grateful to Kate and the team for choosing Canolfan Hermon as the base for her online business. It is good to report that the permanent office and room hire colleagues employ over 10 people working out of Canolfan Hermon which is a great economic boost to the village.

In June 2022 we had a beautiful wedding again at the community centre to show how versatile our community space can be. With christenings, weddings, parties and funerals taking place in the hall it really is there for all the community at whatever stage of life. In September 2022 the members of Brynmyrnach Chapel held a final tea event at Canolfan Hermon as the chapel closed its doors. It was great to see Glandwr WI ladies who hire the hall once a month for their activities developing new community ideas for the area. The Hermon Young Farmers Club also hold meetings at the hall every Monday evening. The Girl Guides use the site weekly and the Preseli Voices choir have over 50 members and they meet up every Tuesday evening at the hall for choir practice. The Llanfyrnach and district heritage group hold their monthly Wednesday evening talks in the hall. The football club held an evening of entertainment with live music by James Evans on the 24th of September.

A very well attended Harvest Supper was held in October and then Dydd Shwmae had a gig with Sharron Woolley and the Bugeiliaid to celebrate Say Hello in Welsh - Shwmae! A successful community meal evening was held in November with the support of Cwm Arian Renewable Energy staff. Cylch Meithrin Hermon held their very successful Christmas market on the 16th of November with many local suppliers attending.

On the 19th of November a special Cymru v England Football evening was arranged with Dafydd Pantrod a'i fand playing at Hermon.

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Report of the Trustees
for the Year Ended 31 December 2022

As Christmas approached it was great to welcome local groups to hold pre-Christmas meetings and fundraising events at the hall. The number of children's parties also began to increase towards the end of the year. A wild night was held on the 17th December as Flamingo Bingo descended on the hall as arranged by the football club - it was an interesting evening let's say. The Hermon winter show committee held meetings to arrange a well-attended local show. Several Christmas dinners were once again held at Canolfan Hermon from organisations such as Glandwr WI, The Frenni Men's Shed and other smaller groups. At the end of the year a fundraiser was held at the hall for a Tri-ride bike with bands and DJs ensuring a fun evening was had by all. The committee was also grateful to volunteers for applying for a Keep Warm Keep Well grant from PAVS to start a weekly winter meals club. Thanks to those who volunteer and give of their time to coordinate the weekly affordable meals club.

During the year the committee of Canolfan Hermon was very grateful once again to the Moondance Foundation for awarding a grant to put a folding partition across the main hall to allow the room to be used by two different hire organisations.

The community centre is registered as a charity and community benefit society cooperative company and the 150 shareholders that put in money into the development of the community centre in 2007 to help buy the old Hermon primary school ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on www.canolfanhermon.org.uk.

Charitable activities

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. The above list of activities demonstrates the demand for our community spaces.

Hire activity

Having seen the Covid19 restrictions being lifted many community and commercial groups were able to resume their activities. There is a comprehensive list above.

Users visiting Canolfan Hermon are very complimentary of the building and the welcome they receive from volunteers. This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the community centre relies.

The site is almost wholly run by volunteers - working in the office organising the centre's rentals and events, running the bar and ensuring that the outside space is welcoming with plants and flowers. Since April 2017 the cleaning has been undertaken by a paid worker providing an excellent service.

Work carried out

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy maintaining the hedges and weeding the site. Regular maintenance and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken by volunteers. Funding was clinched for developing the old loft of the Victorian building. We continually thank all volunteers involved with the charity.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2022 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the ongoing work within the centre.

FUTURE PLANS

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly. Our future plans include a loft conversion project of the old Victorian first floor area. Architects are being engaged to look at plans and costings for this enhancement.

There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website www.canolfanhermon.org.uk.

The company became a registered charity on 14 March 1967.

On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

The charity is governed by a management committee made up as follows:

Trustees:

Catherine Morley - Chair
Bill Davies - Vice Chair
Jennifer Thomas - Secretary
Melony Richards - Treasurer
Roger Howells
Sharon Morley
Iwan Evans
John Morgan
Richard Vaughan
Eleri George
Aled Rees

Advisors:

Cris Tomos - Grants
Michael Bossom - Social Media and advertising
Eric Thomson - H&S and Security
Kevin Phillips - Building Maintenance
Chris Monk - Community Activities
Emma Baker - Volunteering

Induction and training of new trustees

Most individuals are already familiar with the nature of the centre's activities .

New appointees receive support and guidance from their fellow committee members.

A new trustee / committee member handbook has been produced to help them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

IP30234R (England and Wales)

Registered Charity number

251430

Registered office

Hermon Community Resource Centre
Hermon
GLOGUE
Pembrokeshire
SA36 0DT

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees

B Davies
R Howells
Mrs J Thomas
Mrs S Morley
I Evans
J Morgan
Ms C Morley
Mrs M Richards
R Vaughan
E George
A Rees

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Lloyds Bank Plc
14 High Street
Cardigan
Ceredigion
SA43 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Howells - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Wilcox F.C.C.A
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,305	-	2,305	603
Charitable activities					
Charitable activities		50,338	-	50,338	52,270
Investment income	3	<u>5</u>	<u>-</u>	<u>5</u>	<u>1</u>
Total		<u>52,648</u>	<u>-</u>	<u>52,648</u>	<u>52,874</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>42,154</u>	<u>-</u>	<u>42,154</u>	<u>38,045</u>
NET INCOME		10,494	-	10,494	14,829
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>127,120</u>	<u>776,053</u>	<u>903,173</u>	<u>888,344</u>
TOTAL FUNDS CARRIED FORWARD		<u>137,614</u>	<u>776,053</u>	<u>913,667</u>	<u>903,173</u>

The notes form part of these financial statements

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	214,951	776,053	991,004	988,150
CURRENT ASSETS					
Stocks	8	1,500	-	1,500	1,500
Debtors	9	1,600	-	1,600	2,116
Cash at bank and in hand		<u>42,308</u>	<u>-</u>	<u>42,308</u>	<u>43,070</u>
		45,408	-	45,408	46,686
CREDITORS					
Amounts falling due within one year	10	(2,559)	-	(2,559)	(4,189)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>42,849</u>	<u>-</u>	<u>42,849</u>	<u>42,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		257,800	776,053	1,033,853	1,030,647
CREDITORS					
Amounts falling due after more than one year	11	(67,436)	-	(67,436)	(74,724)
SHARE CAPITAL	14	(52,750)	-	(52,750)	(52,750)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>137,614</u>	<u>776,053</u>	<u>913,667</u>	<u>903,173</u>
FUNDS	13				
Unrestricted funds				137,614	127,120
Restricted funds				<u>776,053</u>	<u>776,053</u>
TOTAL FUNDS				<u>913,667</u>	<u>903,173</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C Morley - Trustee

.....
M Richards - Trustee

The notes form part of these financial statements

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	<u>2,305</u>	<u>603</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>5</u>	<u>1</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>3,318</u>	<u>2,366</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	603	-	603
Charitable activities			
Charitable activities	52,270	-	52,270
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>52,874</u>	<u>-</u>	<u>52,874</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>38,045</u>	<u>-</u>	<u>38,045</u>
NET INCOME	14,829	-	14,829

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	112,291	776,053	888,344
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>127,120</u>	<u>776,053</u>	<u>903,173</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2022	120,000	853,728	7,325	20,747	1,001,800
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,172</u>	<u>6,172</u>
At 31 December 2022	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>26,919</u>	<u>1,007,972</u>
DEPRECIATION					
At 1 January 2022	-	-	-	13,650	13,650
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,318</u>	<u>3,318</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,968</u>	<u>16,968</u>
NET BOOK VALUE					
At 31 December 2022	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>9,951</u>	<u>991,004</u>
At 31 December 2021	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>7,097</u>	<u>988,150</u>

8. STOCKS

	31.12.22 £	31.12.21 £
Stocks	<u>1,500</u>	<u>1,500</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	1,600	1,988
VAT	<u>-</u>	<u>128</u>
	<u>1,600</u>	<u>2,116</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	1,678	3,844
VAT	536	-
Accrued expenses	<u>345</u>	<u>345</u>
	<u>2,559</u>	<u>4,189</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 12)	<u>67,436</u>	<u>74,724</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due between two and five years:		
Lloyds bank loan	32,436	34,724
Members loans	<u>35,000</u>	<u>40,000</u>
	<u>67,436</u>	<u>74,724</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	127,120	10,494	137,614
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>903,173</u>	<u>10,494</u>	<u>913,667</u>

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,648	(42,154)	10,494
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,648</u>	<u>(42,154)</u>	<u>10,494</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	112,291	14,829	127,120
Restricted funds			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>888,344</u>	<u>14,829</u>	<u>903,173</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,874	(38,045)	14,829
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,874</u>	<u>(38,045)</u>	<u>14,829</u>

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	112,291	25,323	137,614
Restricted funds			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>888,344</u>	<u>25,323</u>	<u>913,667</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,522	(80,199)	25,323
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,522</u>	<u>(80,199)</u>	<u>25,323</u>

14. SHARE CAPITAL

Shares are owned by members of the community in the Company.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,305	603
Investment income		
Deposit account interest	5	1
Charitable activities		
Office rentals	10,690	10,578
Venue hire	6,566	3,460
Bar sales	14,960	2,145
Feed in tariff	929	1,087
Covid grant (including Men's Shed)	-	25,500
Moondance grant	7,953	9,500
PCC grant	<u>9,240</u>	<u>-</u>
	<u>50,338</u>	<u>52,270</u>
Total incoming resources	52,648	52,874
EXPENDITURE		
Charitable activities		
Rates and water	931	333
Insurance	2,043	1,975
Light and heat	5,050	4,154
Telephone	439	439
Postage and stationery	28	111
Advertising and events	1,109	108
Sundries	132	338
Bar purchases	13,504	3,320
Bookkeeping	-	248
Computer expenses	1,152	200
Caretaker and cleaning	1,556	1,268
Professional fees	3,167	1,954
Repairs and maintenance	4,138	9,458
Licences & subscriptions	1,199	612
Men's shed funding	-	7,000
Depreciation of tangible fixed assets	3,318	2,366
Bank charges	367	232
Bank loan interest	1,574	1,356
Local loans interest	<u>1,937</u>	<u>2,208</u>
	41,644	37,680

This page does not form part of the statutory financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>510</u>	<u>365</u>
Total resources expended	<u>42,154</u>	<u>38,045</u>
Net income	<u><u>10,494</u></u>	<u><u>14,829</u></u>