

REGISTERED COMPANY NUMBER: IP30234R (England and Wales)
REGISTERED CHARITY NUMBER: 251430

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

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for the Year Ended 31 December 2021**

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**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been another challenging year for Canolfan Hermon with the effects of the Covid19 pandemic restricting the use of the community centre during 2021. The community centre has worked with the local community and the authorities to ensure compliance with the Covid19 regulations. The normal range of activities associated with a community hall including hire of the premises for community social events, classes and meetings were again impacted at the beginning of 2021 but a list below shows what was achieved as community benefits. The final Covid 19 grants support were received at the begin of 2021 and allowed the community centre to continue paying our annual fixed running costs. Continued work has been achieved to encourage new social enterprises and small local businesses to use the facilities and this saw local businesses working out of Canolfan Hermon - the cleaning/laundry company who started their business in the Bella room were so successful that they had to expand to a new premises, and we were so pleased that they were able to use Canolfan Hermon as a start-up location. It is also great to see the internet-based craft course company develop their business at Canolfan Hermon. During 2021 it was great to see the staff at Cylch Meithrin Hermon providing a great new timber cabin outdoor provision for the children's nursery on site to give the support to families as they opened again for 4 mornings a week. We were able to offer hot-desk daily hire facilities to many local micro businesses in the area to have Canolfan Hermon as a temporary base when undertaking work at home or the need to meet new clients. As Covid19 regulation gradually lifted were able to have the following activities during 2021:

Ruskin Mill Plas Dwbl training rooms hired for their staff, Ysgol Bro Preseli interviewing space with virtual links to the school, John Warlow HGV vehicle training and first aid, Jemma Vickers catering hire of our commercial kitchen. In June 2021 we had a beautiful wedding again at the community centre. A community Heritage workshop was held at the beginning of July 2021, while one evening a week we had Sharron Woolley and the band using the hall for band practice. In August 2021 we welcomed a PLANED event to give a course on digital film making. A new community choir started at the community centre in the autumn of 2021 who met every Tuesday evening. Also in September 2021 we saw the yoga classes starting back again every Monday afternoons. A Cwm Arian Apple Juicing event took place at the site at the end of September 2021. Also a family hired the hall for a Christening end of September. The members of Brynmyrnach Chapel held several meetings in the Bella room to discuss options for the chapel building in the village. It was great to welcome back the Glandwr WI ladies who hire the hall once a month for their activities. The Hermon Young Farmers Club also started back up meeting at the hall every Monday evening from September 2021. The Llanfyrnach and district heritage group commenced their monthly Wednesday evening talks in the autumn. Harvest Supper and 18th birthday party was held in October 2021. As Christmas approached it was great to welcome local groups such as Plaid Cymru Frenni Branch and Yes Cymru to hold meetings and fundraising events at the hall. The number of children parties once again began to increase with another Christening end of November 2021. Kirilee Dermott commenced a fitness classes at the hall. The Hermon winter show committee held meetings to arrange a well attended local show. Several Christmas dinners were once again held at Canolfan Hermon from organisations such as Glandwr WI, The Frenni Men's Shed and Midway Motors. During the year the committee of Canolfan Hermon were very grateful to the Moondance Foundation for awarding a grant to develop the old school loft as a secure storage location with new flooring and a new stair case to access the large first floor area.

The community centre is registered as charity and community benefit society cooperative company, and the 150 shareholders that put in money into the development of the community centre in 2007, to help buy the old Hermon primary school, ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on www.canolfanhermon.org.uk

During 2021 we were able to reward the community shareholders with a 2% dividend voucher for 2019 and 2020 financial years. People who supported with the purchase of a £250 share received vouchers to thank them for their support. They were able to use the vouchers at the bar and to hire rooms at the community centre. The vouchers have become a local currency to support the community groups who are able to hire rooms for free by using the dividend vouchers.

Charitable activities

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. The above list of activities demonstrates the demand for our community spaces.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

Hire activity

Having seen the Covid19 restrictions being lifted in 2021 many community and commercial groups were able to resume their activities. There is a comprehensive list above.

Users visiting Canolfan Hermon are very complimentary of the building, the welcome they receive from volunteers. This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the community centre relies.

The site is almost wholly run by volunteers - working in the office organising the centre's rentals and events, running the bar and ensuring that the outside space is welcoming with plants and flowers. Since April 2017 the cleaning has been undertaken by a paid worker providing an excellent service.

Work carried out

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy maintain the hedges and weeding the site. Regular maintenance and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken by volunteers. Funding was clinched for developing the old loft of the Victorian building. We continually thank all volunteers involved with the charity.

FINANCIAL REVIEW

Reserves policy

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2021 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the on going work within the centre.

FUTURE PLANS

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly. Our future plans include a loft conversion project of the old Victorian first floor area. Architects are being engaged to look at plans and costings for this enhancement.

There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website www.canolfanhermon.org.uk

The company became a registered charity on 14 March 1967.

On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

The charity is governed by a management committee made up as follows:

Trustees:

Catherine Morley - Chair
Bill Davies - Vice Chair
Jennifer Thomas - Secretary
Melony Richards - Treasurer
Roger Howells
Sharon Morley
Iwan Evans
John Morgan
Richard Vaughan
Eleri George
Aled Rees

Advisors:

Cris Tomos - Grants
Michael Bossom - Social Media and advertising
Eric Thomson - H&S and Security
Kevin Phillips - Building Maintenance
Chris Monk - Community Activities
Emma Baker - Volunteering

Induction and training of new trustees

Most individuals are already familiar with the nature of the centre's activities .

New appointees receive support and guidance from their fellow committee members.

A new trustee / committee member handbook has been produced to help them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

IP30234R (England and Wales)

Registered Charity number

251430

Registered office

Hermon Community Resource Centre
Hermon
GLOGUE
Pembrokeshire
SA36 0DT

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

B Davies
R Howells
Mrs J Thomas
Mrs S Morley
I Evans
J Morgan
Ms C Morley
Mrs M Richards
R Vaughan
E George
A Rees

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Lloyds Bank Plc
14 High Street
Cardigan
Ceredigion
SA43 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Howells - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	603	-	603	152
Charitable activities					
Charitable activities		52,270	-	52,270	46,272
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>
Total		<u>52,874</u>	<u>-</u>	<u>52,874</u>	<u>46,426</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		38,045	-	38,045	16,748
NET INCOME		14,829	-	14,829	29,678
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>112,291</u>	<u>776,053</u>	<u>888,344</u>	<u>858,666</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>127,120</u></u>	<u><u>776,053</u></u>	<u><u>903,173</u></u>	<u><u>888,344</u></u>

The notes form part of these financial statements

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	212,097	776,053	988,150	986,320
CURRENT ASSETS					
Stocks	8	1,500	-	1,500	1,500
Debtors	9	2,116	-	2,116	844
Cash at bank and in hand		<u>43,070</u>	<u>-</u>	<u>43,070</u>	<u>37,264</u>
		46,686	-	46,686	39,608
CREDITORS					
Amounts falling due within one year	10	(4,189)	-	(4,189)	(2,863)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>42,497</u>	<u>-</u>	<u>42,497</u>	<u>36,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		254,594	776,053	1,030,647	1,023,065
CREDITORS					
Amounts falling due after more than one year	11	(74,724)	-	(74,724)	(81,971)
SHARE CAPITAL	14	(52,750)	-	(52,750)	(52,750)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>127,120</u>	<u>776,053</u>	<u>903,173</u>	<u>888,344</u>
FUNDS	13				
Unrestricted funds				127,120	112,291
Restricted funds				<u>776,053</u>	<u>776,053</u>
TOTAL FUNDS				<u>903,173</u>	<u>888,344</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C Morley - Trustee

.....
M Richards - Trustee

The notes form part of these financial statements

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	<u>603</u>	<u>152</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>1</u>	<u>2</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>2,366</u>	<u>1,756</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	152	-	152
Charitable activities			
Charitable activities	46,272	-	46,272
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>46,426</u>	<u>-</u>	<u>46,426</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	16,748	-	16,748
NET INCOME	29,678	-	29,678

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	82,613	776,053	858,666
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>112,291</u>	<u>776,053</u>	<u>888,344</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2021	120,000	853,728	7,325	16,551	997,604
Additions	<hr/> -	<hr/> -	<hr/> -	<hr/> 4,196	<hr/> 4,196
At 31 December 2021	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>20,747</u>	<u>1,001,800</u>
DEPRECIATION					
At 1 January 2021	-	-	-	11,284	11,284
Charge for year	<hr/> -	<hr/> -	<hr/> -	<hr/> 2,366	<hr/> 2,366
At 31 December 2021	<hr/> -	<hr/> -	<hr/> -	<u>13,650</u>	<u>13,650</u>
NET BOOK VALUE					
At 31 December 2021	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>7,097</u>	<u>988,150</u>
At 31 December 2020	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>5,267</u>	<u>986,320</u>

8. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>1,500</u>	<u>1,500</u>

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	1,988	844
VAT	<u>128</u>	<u>-</u>
	<u><u>2,116</u></u>	<u><u>844</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	3,844	2,049
VAT	-	489
Accrued expenses	<u>345</u>	<u>325</u>
	<u><u>4,189</u></u>	<u><u>2,863</u></u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 12)	<u><u>74,724</u></u>	<u><u>81,971</u></u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due between two and five years:		
Lloyds bank loan	34,724	36,971
Members loans	<u>40,000</u>	<u>45,000</u>
	<u><u>74,724</u></u>	<u><u>81,971</u></u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	112,291	14,829	127,120
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>888,344</u></u>	<u><u>14,829</u></u>	<u><u>903,173</u></u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,874	(38,045)	14,829
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,874</u>	<u>(38,045)</u>	<u>14,829</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	82,613	29,678	112,291
Restricted funds			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>858,666</u>	<u>29,678</u>	<u>888,344</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,426	(16,748)	29,678
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,426</u>	<u>(16,748)</u>	<u>29,678</u>

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	82,613	44,507	127,120
Restricted funds			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>858,666</u>	<u>44,507</u>	<u>903,173</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,300	(54,793)	44,507
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,300</u>	<u>(54,793)</u>	<u>44,507</u>

14. SHARE CAPITAL

Shares are owned by members of the community in the Company.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	603	152
Investment income		
Deposit account interest	1	2
Charitable activities		
Office rentals	10,578	8,968
Venue hire	3,460	2,560
Bar sales	2,145	559
Feed in tariff	1,087	2,990
Covid grant (including Men's Shed)	25,500	30,000
PAVS grant	-	1,195
Moondance grant	<u>9,500</u>	<u>-</u>
	<u>52,270</u>	<u>46,272</u>
Total incoming resources	52,874	46,426
EXPENDITURE		
Charitable activities		
Rates and water	333	533
Insurance	1,975	2,068
Light and heat	4,154	2,893
Telephone	439	448
Postage and stationery	111	215
Advertising and events	108	120
Sundries	338	-
Bar purchases	3,320	367
Bookkeeping	248	239
Computer expenses	200	27
Caretaker and cleaning	1,268	1,476
Professional fees	1,954	-
Repairs and maintenance	9,458	1,593
Licences & subscriptions	612	365
Men's shed funding	7,000	-
Depreciation of tangible fixed assets	2,366	1,756
Bank charges	232	372
Bank loan interest	1,356	1,696
Local loans interest	<u>2,208</u>	<u>2,250</u>
	37,680	16,418

This page does not form part of the statutory financial statements

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>365</u>	<u>330</u>
Total resources expended	<u>38,045</u>	<u>16,748</u>
Net income	<u><u>14,829</u></u>	<u><u>29,678</u></u>

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