

**REGISTERED COMPANY NUMBER: IP30234R (England and Wales)**  
**REGISTERED CHARITY NUMBER: 251430**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 16
<b>Detailed Statement of Financial Activities</b>	17 to 18

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Report of the Trustees  
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

It has been a challenging period for so many during the Covid19 pandemic. The community centre has worked with the local community and the authorities to ensure compliance with the Covid19 regulations. The normal range of activities associated with a community hall including hire of the premises for community social events, classes and meetings were severely impacted during 2020 but a list below shows what was achieved as community benefits. In March 2020 we had to close due to the Covid19 virus lockdown. The trustees moved quickly to ensure annual running costs were covered by applying to the local authority for Covid 19 Grants. The Covid 19 grants that were received allowed the community centre to continue paying our annual invoices. We were also able to use the grants to ensure that Canolfan Hermon invested in Covid19 equipment and signage. Considerable work has been done to encourage new social enterprises and small local businesses to use the facilities and this generated two new and local businesses working out of Canolfan Hermon - one being a cleaning/laundry company who signed a 12 month contract and the other being an internet based craft course company who have also signed a 12 month contract. We thank the previous tenants who occupied the office, treatment rooms and caffi area and wish them well. We were unable to have any community groups using the centre after mid-March 2020 other than educational ones and these consisted of regular meetings by Plas Dwbl. All other events and groups had to be cancelled due to the pandemic and the ever changing rules and regulations. Outdoor events did take place and were supported by the Helping Halls project. We were most grateful to PAVS and PLANED for providing regular updates on what was required in terms of Covid19 risk assessments.

The centre is a community benefit cooperative company and the 150 shareholders that put in money in 2007 to buy the old Hermon primary school ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on [www.canolfanhermon.org.uk](http://www.canolfanhermon.org.uk)

**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Report of the Trustees**  
**for the Year Ended 31 December 2020**

**Charitable activities**

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. During the Covid19 lockdown all of our indoor community activities had to come to a stop.

Monthly fundraising charity Bingo took place on the third Friday of the month in January and February 2020 where Llanfyrnach Church raised funds in January and Cylch Meithrin Hermon in February 2020. The Six Nations Rugby events started on the 1st of February 2020 and all games up to the lockdown were shown at the hall. Our own charitable status allows us to fundraise for the maintenance and upkeep of the Hall. To this end the sub-committee, set up in 2018, responsible for events, had to have a quiet year as the Covid restrictions meant limited activities. The Big Macs Band in July had to be postponed. There was an outdoor Jumble Sale held on the 1st of August 2020 with the support of Helping Halls and then on the 8th of August a very successful Drive-in Bingo that raised over £600 to purchase grounds equipment such as a strimmer for the community car park and play area. The AGM was held on the 17th of September 2020 and we thank all those who decided to step down from the committee and also we thank the new members and advisors who joined the committee.

**Hire activity**

During 2020 all hire activities had to come to an end from March onwards. On the 21st January 2020 we had an excellent FUW Breakfast fundraiser to raise money for DPJ Foundation with the S4C Programme Heno filming on site. The 25th of January saw Paul Sartori Charity hiring the hall for a Light up to life event with Cor Abergwaun. The Llanfyrnach Parish Heritage groups started their meetings on the 5th of February with a talk on the Devonalds of Llanfyrnach, then Blas Preseli held a cooking event on the 15th of February. On the 17th October 2020 Cwm Arian Energy held a very popular Apple Juicing Day on the car park area.

Users visiting Canolfan Hermon are very complimentary of the building and the welcome they receive from volunteers. This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the Center relies.

At the beginning of 2020 the office space was rented out to Harddwch Celtes, the Cafe area was with Cegin Bella and the Cylch Meithrin Hermon renting the ground floor conference room. During the year we bid farewell to Cegin Bella and Harddwch Celtes. We then had new tenants with West Wales Cleaning in the old Caffi room and Craft Courses Ltd in the balcony room. Cylch Meithrin Hermon continued to be open over lock down providing childcare to parents at this challenging time. The community centre supported Cylch Meithrin to relocate to the Frenni Room and backstage area and have enhanced areas of operation over the lockdown period. Finally on the 5th of December 2020 the Cylch Meithrin has a great event of a Drive through Santa Grotto which proved very successful.

The site is almost wholly run by volunteers - working in the office organising the centre's rentals and events, running the bar and ensuring that the outside space is welcoming with plants and flowers. Four volunteers run the office on a weekly basis, but we continue to have a vacancy one day a week when the office is not covered. Since April 2017 the cleaning has been undertaken by a paid worker and the bookkeeping continues to be undertaken by an external provider.

**Work carried out**

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy repairing the exterior Victorian walls around the yard. Regular weeding and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken in 2020. Funding was clinched for upgrading the bar and cellar with a new low level fridge and shelving. We continually thank all volunteers involved with the charity.

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Report of the Trustees  
for the Year Ended 31 December 2020**

**FINANCIAL REVIEW**

**Reserves policy**

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2019 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the on going work within the centre.

**FUTURE PLANS**

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly.

There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website [www.canolfanhermon.org.uk](http://www.canolfanhermon.org.uk)

The company became a registered charity on 14 March 1967.

On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Report of the Trustees  
for the Year Ended 31 December 2020**

The charity is governed by a management committee made up as follows:

Catherine Morley - Chair  
Bill Davies - Vice Chair  
Jennifer Thomas - Secretary  
Melony Richards - Treasurer  
Buddug Ward - Treasurer Resigned 17/09/2020  
Roger Howells  
Sharon Morley  
Iwan Evans  
Andrew Phillips - Resigned 17/09/2020  
Brenda Jones - Resigned 17/09/2020  
John Morgan  
Will North - Resigned 17/09/2020  
Richard Vaughan - Appointed 17/09/2020  
Eleri George - Appointed 17/09/2020  
Aled Rees - Appointed 17/09/2020

**Advisors:**

Cris Tomos - Grants  
Michael Bossom - Social Media and advertising  
Eric Thomson - H&S and Security  
Kevin Phillips - Building Maintenance - Appointed 17/09/2020  
Chris Monk - Community Activities -Appointed 17/09/2020  
Emma Baker - Volunteering - Appointed 17/09/2020

**Induction and training of new trustees**

Most individuals are already familiar with the nature of the centre's activities .  
New appointees receive support and guidance from their fellow committee members.  
A new trustee / committee member handbook has been produced to help them.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

IP30234R (England and Wales)

**Registered Charity number**

251430

**Registered office**

Hermon Community Resource Centre  
Hermon  
GLOGUE  
Pembrokeshire  
SA36 0DT

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Report of the Trustees  
for the Year Ended 31 December 2020**

**Trustees**

B Davies  
R Howells  
Mrs J Thomas  
Mrs S Morley  
I Evans  
A Phillips (resigned 17.9.20)  
Ms B Jones (resigned 17.9.20)  
Mrs B Ward (resigned 17.9.20)  
J Morgan  
W North (resigned 17.9.20)  
Ms C Morley  
Mrs M Richards  
R Vaughan (appointed 17.9.20)  
E George (appointed 17.9.20)  
Aled Rees - Appointed 17/09/2020

**Independent Examiner**

Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

**Bankers**

Lloyds Bank Plc  
14 High Street  
Cardigan  
Ceredigion  
SA43 1JW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R Howells - Trustee

**Independent Examiner's Report to the Trustees of  
Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K R Wilcox F.C.C.A.  
Ashmole & Co  
Manchester House  
Grosvenor Hill  
Cardigan  
Ceredigion  
SA43 1HY

Date: .....



**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	152	-	152	805
<b>Charitable activities</b>					
Charitable activities		46,272	-	46,272	30,707
Investment income	3	<u>2</u>	<u>-</u>	<u>2</u>	<u>3</u>
<b>Total</b>		46,426	-	46,426	31,515
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		16,748	-	16,748	29,522
		<u>16,748</u>	<u>-</u>	<u>16,748</u>	<u>29,522</u>
<b>NET INCOME</b>		29,678	-	29,678	1,993
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		82,613	776,053	858,666	856,673
		<u>82,613</u>	<u>776,053</u>	<u>858,666</u>	<u>856,673</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>112,291</u>	<u>776,053</u>	<u>888,344</u>	<u>858,666</u>

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Balance Sheet**  
**31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	210,267	776,053	986,320	986,628
<b>CURRENT ASSETS</b>					
Stocks	8	1,500	-	1,500	1,500
Debtors	9	844	-	844	2,325
Cash at bank and in hand		<u>37,264</u>	<u>-</u>	<u>37,264</u>	<u>10,940</u>
		39,608	-	39,608	14,765
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(2,863)</u>	<u>-</u>	<u>(2,863)</u>	<u>(6,061)</u>
<b>NET CURRENT ASSETS</b>		<u>36,745</u>	<u>-</u>	<u>36,745</u>	<u>8,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		247,012	776,053	1,023,065	995,332
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(81,971)	-	(81,971)	(83,916)
<b>SHARE CAPITAL</b>	14	<u>(52,750)</u>	<u>-</u>	<u>(52,750)</u>	<u>(52,750)</u>
<b>NET ASSETS</b>		<u>112,291</u>	<u>776,053</u>	<u>888,344</u>	<u>858,666</u>
<b>FUNDS</b>	13				
Unrestricted funds				112,291	82,613
Restricted funds				<u>776,053</u>	<u>776,053</u>
<b>TOTAL FUNDS</b>				<u>888,344</u>	<u>858,666</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Balance Sheet - continued**  
**31 December 2020**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Howells - Trustee

.....  
M Richards - Trustee

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**2. DONATIONS AND LEGACIES**

	31.12.20	31.12.19
	£	£
Donations	<u>152</u>	<u>805</u>

**3. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>2</u>	<u>3</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>1,756</u>	<u>1,859</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	805	-	805
<b>Charitable activities</b>			
Charitable activities	30,707	-	30,707
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
<b>Total</b>	31,515	-	31,515
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	29,522	-	29,522

**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME</b>	1,993	-	1,993
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	80,620	776,053	856,673
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>82,613</u>	<u>776,053</u>	<u>858,666</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>					
At 1 January 2020	120,000	853,728	7,325	15,103	996,156
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,448</u>	<u>1,448</u>
At 31 December 2020	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>16,551</u>	<u>997,604</u>
<b>DEPRECIATION</b>					
At 1 January 2020	-	-	-	9,528	9,528
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,756</u>	<u>1,756</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,284</u>	<u>11,284</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>5,267</u>	<u>986,320</u>
At 31 December 2019	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>5,575</u>	<u>986,628</u>

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**8. STOCKS**

	31.12.20	31.12.19
	£	£
Stocks	<u>1,500</u>	<u>1,500</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	<u>844</u>	<u>2,325</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	2,049	4,393
VAT	489	1,343
Accrued expenses	<u>325</u>	<u>325</u>
	<u>2,863</u>	<u>6,061</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans (see note 12)	<u>81,971</u>	<u>83,916</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due between two and five years:		
Lloyds bank loan	36,971	38,916
Members loans	<u>45,000</u>	<u>45,000</u>
	<u>81,971</u>	<u>83,916</u>

**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**13. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	82,613	29,678	112,291
<b>Restricted funds</b>			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>858,666</u>	<u>29,678</u>	<u>888,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,426	(16,748)	29,678
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>46,426</u>	<u>(16,748)</u>	<u>29,678</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	80,620	1,993	82,613
<b>Restricted funds</b>			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>856,673</u>	<u>1,993</u>	<u>858,666</u>



**Canolfan Adnoddau Cymunedol**  
**Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,515	(29,522)	1,993
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,515</u>	<u>(29,522)</u>	<u>1,993</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	80,620	31,671	112,291
<b>Restricted funds</b>			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>856,673</u>	<u>31,671</u>	<u>888,344</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,941	(46,270)	31,671
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>77,941</u>	<u>(46,270)</u>	<u>31,671</u>

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**14. SHARE CAPITAL**

Shares are owned by members of the community in the Company.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	152	805
<b>Investment income</b>		
Deposit account interest	2	3
<b>Charitable activities</b>		
Office rentals	8,968	6,170
Venue hire	2,560	13,059
Bar sales	559	10,965
Feed in tariff	2,990	278
Other	-	235
Covid grant	30,000	-
PAVS grant	<u>1,195</u>	<u>-</u>
	<u>46,272</u>	<u>30,707</u>
<b>Total incoming resources</b>	46,426	31,515
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	-	1,366
Rates and water	533	837
Insurance	2,068	1,990
Light and heat	2,893	2,665
Telephone	448	449
Postage and stationery	215	105
Advertising and events	120	509
Sundries	-	44
Bar purchases	367	6,049
Bookkeeping	239	259
Computer expenses	27	27
Caretaker and cleaning	1,476	1,926
Professional fees	-	400
Repairs and maintenance	1,593	6,218
Licences & subscriptions	365	-
Carried forward	10,344	22,844

This page does not form part of the statutory financial statements

**Canolfan Adnoddau Cymunedol  
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>Charitable activities</b>		
Brought forward	10,344	22,844
Depreciation of tangible fixed assets	1,756	1,859
Bank interest	372	448
Bank loan interest	1,696	1,603
Loan	<u>2,250</u>	<u>2,418</u>
	16,418	29,172
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>330</u>	<u>350</u>
Total resources expended	<u>16,748</u>	<u>29,522</u>
<b>Net income</b>	<u><u>29,678</u></u>	<u><u>1,993</u></u>

This page does not form part of the statutory financial statements