

HERMON COMMUNITY RESOURCE CENTRE

England & Wales · Charity number 251430

Details

Other names CHARITY FOR A VILLAGE HALL

Status Registered

Legal form Other

Registered 1967-03-14

Register [View on the Charity Commission register](#)

Contact

Address Hermon Community Resource Centre
Hermon
Glogue
SA36 0DT

Phone 01239831968

Email info@canolfanhermon.org.uk

Website www.canolfanhermon.org.uk

Activities

Objects: TO PROVIDE A VILLAGE HALL AT HERMON BY ERECTING A NEW HALL OR BY PURCHASING A BUILDING SUITABLE FOR CONVERSION INTO A HALL.

Activities: To develop and run a Village Hall / Resource Centre

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** LLANFYRNACH.
- Carmarthenshire
- Ceredigion
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£54,361	£57,153	-	-
2023-12-31	£69,320	£52,545	-	-
2022-12-31	£52,648	£40,154	-	-
2021-12-31	£52,874	£38,045	-	-
2020-12-31	£46,424	£16,748	-	-

Trustees

Name	Role	Appointed
Catherine Morley	Chair	2015-07-05
Aled Rees		2020-09-17
BILL DAVIES		
Eleri George		2020-09-17
IWAN EVANS		2012-10-28
JENNIFER THOMAS		
JOHN MORGAN		2011-09-17
MELONY RICHARDS		2015-07-05
ROGER HOWELLS		2012-10-28
Richard Vaughan		2020-09-17
SHARON MORLEY		2012-10-28

HERMON COMMUNITY RESOURCE CENTRE

England & Wales - Charity number 251430

Accounts

REGISTERED COMPANY NUMBER: IP30234R (England and Wales)
REGISTERED CHARITY NUMBER: 251430

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024**

for

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2024**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The financial year end for Canolfan Hermon is also the calendar year end and it has been another busy year for our Community Centre. During 2024 the increase in activities and new users of the centre has allowed us to maintain the role of a part-time coordinator for the centre. It is great to have recruited Kim Martakie who has made great strides forwards in developing new systems and drawing in new activities.

The range of activities at our community centre spreads across all age ranges with a toddlers group and children's nursery meeting at the site. The activities for more mature people ranging from the local Heritage group and the Glandwr WI. The community centre has taken on the lease on the community shed in the playing field from the community council. Within the shed we have the Young Farmers Club using the space for young activities, and then part of the building being used by Frenni Mens Shed. The ballet lessons are going well with Hannah La Trobe every Sunday morning at the hall. This has now extended to adult groups and private lessons on a Wednesday. The Crymych Football club conduct an excellent and well run darts tournament at the hall to raise funds for the club. The football club who had been using the hall as their base have expanded and bought a new club house in Crymych. We were pleased to have helped the club grow and used our site while buying the new club house. Many local charities and community groups use Canolfan Hermon to then raise funds for their charities.

It is wonderful to see the monthly bingo nights return to Canolfan Hermon on the third Friday of the month and raising funds for community groups. The Cylch Meithrin at Hermon held several Breakfast Morning fundraisers at the hall and proved very popular with local businesses and residents. The volunteers on the hall committee are very grateful to all those who hire the hall facilities for their private parties, business courses, events and fundraisers. Ruskin Mill Plas Dwbl training rooms hired for their staff, Ysgol Bro Preseli interviewing space with virtual links to the school, John Warlow HGV vehicle training and first aid, also regular workshops for various holistic treatments e.g. Kinesiology and shamanic studies . The upstairs Balcony room is rented as the business offices for Craft Courses UK, and we are grateful to Kate and the team for choosing Canolfan Hermon as the base for her online business. It is good to report that the permanent office and room hire colleagues employ over 5 people working out of Canolfan Hermon which is a great economic boost to the village.

Darren Pearce of D&S community Care services also hire two of the smaller offices, with his rapidly expanding Care and Wellbeing business.

It was great to see Glandwr WI ladies who hire the hall once a month for their activities developing new community ideas for the area. The Hermon Young Farmers Club also hold meetings at the hall every Monday evening. The Girl Guides use the site weekly and the Preseli Voices choir have over 50 members and they meet up every Tuesday evening at the hall for choir practice. Tuesday morning is the Mothers and baby's choir. The Llanfrynach and district heritage group hold their monthly Wednesday evening talks in the hall. Learning Pembrokeshire also hires rooms on a weekly basis for lessons on Sewing and 3 levels of Welsh language, also a local Karate Group has been working from the Bella room on a Tuesday. A local ladies group meets each Thursday for a craft/sewing session. Cylch Meithrin Hermon held their very successful Christmas market in November with many local suppliers attending. The committee were also grateful to volunteers for applying for a Keep Warm Keep Well grant from PAVS to start a weekly winter meals club. Thank to those who volunteer to give of their time to coordinate the weekly affordable meals club.

The community centre is registered as charity and community benefit society cooperative company. The 150 shareholders that put in money into the development of the community centre in 2007, to help buy the old Hermon primary school, ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on www.canolfanhermon.org.uk

The committee are pleased to see the solar battery storage unit working well and capturing daylight energy to then store it for use in the evening, to then reduce the running costs for the building. Following on from the capital work in 2023 to knock the upstairs offices from 3 small offices into 2 larger offices. We have attracted more businesses to hire out the space as it is now more attractive. With 3 of the offices rented on a permanent basis, and the final in regular use as weekly therapy sessions for a range of Therapists, chiropractor, podiatry etc.

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. The above list of activities demonstrates the demand for our community spaces.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2024**

Hire activity

Many community and commercial groups have used the community centre over the year to hold various activities. There is a comprehensive list above but also during the year we were able to offer spaces and support to those starting and expanding local business

Then Monthly Sound Baths events and the restarting of the Produce Fair allowed us to bring wider numbers of people from within the community together, and again supporting the initial start-up growth of local micro businesses. Nant Y Cwm Steiner School also held events within Canolfan Hermon. Users visiting Canolfan Hermon are very complimentary of the building and the welcome they receive from volunteers.

This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the community centre relies.

The site is fortunate to have a part time coordinator and is supported by dedicated volunteers - who work in the office organising the centre's rentals and events, running the bar and ensuring that the outside and inside space is welcoming with plants and flowers. Since April 2017 the cleaning has been undertaken by paid workers providing an excellent service.

Work carried out

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy maintaining the hedges and weeding the site. Regular maintenance and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken by volunteers. Funding was clinched for developing the old loft of the Victorian building. We continually thank all volunteers involved with the charity.

FINANCIAL REVIEW

Reserves policy

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2024 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the ongoing work within the centre.

FUTURE PLANS

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly. Our future plans include a loft conversion project of the old Victorian first floor area. Architects are being engaged to look at plans and costings for this enhancement. There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2024**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website www.canolfanhermon.org.uk.

The company became a registered charity on 14 March 1967.
On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

The charity is governed by a management committee made up as follows:

Trustees:

Bill Davies - Chair
Roger Howells - Vice Chair
Jennifer Thomas - Secretary
Melony Richards - Treasurer
Catherine Morley
Sharon Morley
Iwan Evans
John Morgan
Richard Vaughan
Eleri George
Aled Rees

Advisors:

Cris Tomos - Grants
Michael Bossom - Social Media and advertising
Eric Thomson - H&S and Security
Kevin Phillips - Building Maintenance

Induction and training of new trustees

Most individuals are already familiar with the nature of the centre's activities.
New appointees receive support and guidance from their fellow committee members.
A new trustee / committee member handbook has been produced to help them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
IP30234R (England and Wales)

Registered Charity number
251430

Registered office
Hermon Community Resource Centre
Hermon
GLOGUE
Pembrokeshire
SA36 0DT

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2024**

Trustees

B Davies
R Howells
Mrs J Thomas
Mrs S Morley
I Evans
J Morgan
Ms C Morley
Mrs M Richards
R Vaughan
E George
A Rees

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Lloyds Bank Plc
14 High Street
Cardigan
Ceredigion
SA43 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Davies - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,053	-	7,053	3,711
Charitable activities					
Charitable activities		46,899	-	46,899	65,532
Other trading activities	3	300	-	300	-
Investment income	4	<u>109</u>	<u>-</u>	<u>109</u>	<u>77</u>
Total		<u>54,361</u>	<u>-</u>	<u>54,361</u>	<u>69,320</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		56,853	-	56,853	52,544
Other		<u>300</u>	<u>-</u>	<u>300</u>	<u>-</u>
Total		<u>57,153</u>	<u>-</u>	<u>57,153</u>	<u>52,544</u>
 NET INCOME/(EXPENDITURE)		 (2,792)	 -	 (2,792)	 16,776
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>156,390</u>	<u>776,053</u>	<u>932,443</u>	<u>915,667</u>
 TOTAL FUNDS CARRIED FORWARD		 <u>153,598</u>	 <u>776,053</u>	 <u>929,651</u>	 <u>932,443</u>

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	8	216,830	776,053	992,883	988,516
CURRENT ASSETS					
Stocks	9	1,750	-	1,750	3,650
Debtors	10	3,586	-	3,586	3,366
Cash at bank and in hand		<u>19,822</u>	<u>-</u>	<u>19,822</u>	<u>28,344</u>
		25,158	-	25,158	35,360
CREDITORS					
Amounts falling due within one year	11	(2,022)	-	(2,022)	(3,117)
		<u>23,136</u>	<u>-</u>	<u>23,136</u>	<u>32,243</u>
NET CURRENT ASSETS					
		<u>23,136</u>	<u>-</u>	<u>23,136</u>	<u>32,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		239,966	776,053	1,016,019	1,020,759
CREDITORS					
Amounts falling due after more than one year	12	(33,618)	-	(33,618)	(35,566)
SHARE CAPITAL					
	15	(52,750)	-	(52,750)	(52,750)
		<u>153,598</u>	<u>776,053</u>	<u>929,651</u>	<u>932,443</u>
NET ASSETS					
		<u>153,598</u>	<u>776,053</u>	<u>929,651</u>	<u>932,443</u>
FUNDS					
	14			153,598	156,390
Unrestricted funds				<u>776,053</u>	<u>776,053</u>
Restricted funds				<u>929,651</u>	<u>932,443</u>
TOTAL FUNDS					
				<u>929,651</u>	<u>932,443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet - continued
31 December 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Davies - Trustee

.....
M Richards - Trustee

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2.	DONATIONS AND LEGACIES	31.12.24	31.12.23
		£	£
	Donations	<u>7,053</u>	<u>3,711</u>
3.	OTHER TRADING ACTIVITIES	31.12.24	31.12.23
		£	£
	Sundry income	<u>300</u>	<u>-</u>
4.	INVESTMENT INCOME	31.12.24	31.12.23
		£	£
	Deposit account interest	<u>109</u>	<u>77</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.12.24	31.12.23
		£	£
	Depreciation - owned assets	<u>3,944</u>	<u>2,488</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,711	-	3,711
Charitable activities			
Charitable activities	65,532	-	65,532
Investment income	<u>77</u>	<u>-</u>	<u>77</u>
Total	<u>69,320</u>	<u>-</u>	<u>69,320</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>52,544</u>	<u>-</u>	<u>52,544</u>
NET INCOME	16,776	-	16,776

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £		
RECONCILIATION OF FUNDS					
Total funds brought forward	139,614	776,053	915,667		
	<hr/>	<hr/>	<hr/>		
TOTAL FUNDS CARRIED FORWARD	<u>156,390</u>	<u>776,053</u>	<u>932,443</u>		
8. TANGIBLE FIXED ASSETS					
	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2024	120,000	853,728	7,325	26,919	1,007,972
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,311</u>	<u>8,311</u>
At 31 December 2024	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>35,230</u>	<u>1,016,283</u>
DEPRECIATION					
At 1 January 2024	-	-	-	19,456	19,456
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,944</u>	<u>3,944</u>
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,400</u>	<u>23,400</u>
NET BOOK VALUE					
At 31 December 2024	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>11,830</u>	<u>992,883</u>
At 31 December 2023	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>7,463</u>	<u>988,516</u>
9. STOCKS					
Stocks				31.12.24 £ <u>1,750</u>	31.12.23 £ <u>3,650</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Trade debtors				31.12.24 £ 2,642	31.12.23 £ 2,712
VAT				<u>944</u>	<u>654</u>
				<u>3,586</u>	<u>3,366</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	1,677	2,713
Other creditors	-	59
Accrued expenses	<u>345</u>	<u>345</u>
	<u>2,022</u>	<u>3,117</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 13)	<u>33,618</u>	<u>35,566</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due between two and five years:		
Lloyds bank loan	28,618	30,566
Members loans	<u>5,000</u>	<u>5,000</u>
	<u>33,618</u>	<u>35,566</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	156,390	(2,792)	153,598
Restricted funds			
Property Fund	776,053	-	776,053
	<u>932,443</u>	<u>(2,792)</u>	<u>929,651</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,361	(57,153)	(2,792)
	<u>54,361</u>	<u>(57,153)</u>	<u>(2,792)</u>
TOTAL FUNDS			

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	139,614	16,776	156,390
Restricted funds			
Property Fund	776,053	-	776,053
	<u>915,667</u>	<u>16,776</u>	<u>932,443</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,320	(52,544)	16,776
	<u>69,320</u>	<u>(52,544)</u>	<u>16,776</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	139,614	13,984	153,598
Restricted funds			
Property Fund	776,053	-	776,053
	<u>915,667</u>	<u>13,984</u>	<u>929,651</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,681	(109,697)	13,984
	<u>123,681</u>	<u>(109,697)</u>	<u>13,984</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. EMPLOYEE BENEFIT OBLIGATIONS

There are no Pension Commitments for the year.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,053	3,711
Other trading activities		
Sundry income	300	-
Investment income		
Deposit account interest	109	77
Charitable activities		
Office rentals	18,851	11,610
Venue hire	12,635	11,269
Bar sales	6,437	10,710
Feed in tariff	2,948	2,136
Other	500	617
PAVS grant	3,528	7,600
PCC grant	2,000	9,690
Energy grant	-	9,810
Planned grant	-	2,090
	<u>46,899</u>	<u>65,532</u>
Total incoming resources	54,361	69,320
EXPENDITURE		
Charitable activities		
Rates and water	1,275	625
Insurance	2,571	2,338
Light and heat	8,448	8,133
Telephone	584	513
Postage and stationery	67	89
Advertising and events	-	256
Sundries	-	117
Bar purchases	5,117	9,148
Computer expenses	407	367
Caretaker and cleaning	5,021	3,655
Professional fees	180	745
Repairs and maintenance	8,402	7,571
Licences & subscriptions	550	509
Catering costs	1,478	6,622
Depreciation of tangible fixed assets	3,944	2,488
Bank charges	321	457
Bank loan interest	2,666	2,644
Local loans interest	250	562
	<u>41,281</u>	<u>46,839</u>

This page does not form part of the statutory financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24	31.12.23
	£	£
Charitable activities		
Other		
Rent	300	-
Support costs		
Management		
Wages	15,047	5,360
Governance costs		
Accountancy and legal fees	<u>525</u>	<u>345</u>
Total resources expended	<u>57,153</u>	<u>52,544</u>
Net (expenditure)/income	<u><u>(2,792)</u></u>	<u><u>16,776</u></u>

This page does not form part of the statutory financial statements

HERMON COMMUNITY RESOURCE CENTRE

England & Wales - Charity number 251430

Accounts

REGISTERED COMPANY NUMBER: IP30234R (England and Wales)
REGISTERED CHARITY NUMBER: 251430

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial year end for Canolfan Hermon is also the calendar year end and it has been another busy year for our Community Centre. During 2023 the increase in activities and new users of the centre has allowed us to recruit a new part-time coordinator for the centre. It is great to have recruited Kim Martakie who has made great strides forwards in developing new systems and drawing in new activities.

The range of activities at our community centre spreads across all age ranges with a toddlers group and children's nursery meeting at the site. The activities for more mature people ranging from the local Heritage group and the Glandwr WI. The community centre has taken on the lease on the community shed in the playing field from the community council and then within the shed we have the Young Farmers Club using the space for young activities and then part of the building being used by Frenni Mens Shed. The ballet lessons are going well with Hannah La Trobe every Sunday morning ballet classes at the hall. The Crymych Football club conduct an excellent and well run darts tournament at the hall to raise funds for the club. The football club who had been using the hall as their base have expanded and bought a new club house in Crymych. We were pleased to have helped the club grow and used our site while buying the new club house. Many local charities and community groups use Canolfan Hermon to then raise funds for their charities.

It is wonderful to see the monthly bingo nights return to Canolfan Hermon on the third Friday of the month and raising funds for community groups. The Clych Meithrin at Hermon held several Breakfast Morning fundraisers at the hall and proved very popular with local businesses and residents. The volunteers on the hall committee are very grateful to all those who hire the hall facilities for their private parties, business courses, events and fundraisers. Ruskin Mill Plas Dwbl training rooms hired for their staff, Ysgol Bro Preseli interviewing space with virtual links to the school, John Warlow HGV vehicle training and first aid, Jemma Vickers catering hire of our commercial kitchen. The upstairs Balcony room is rented as the business offices for Craft Courses UK and we are grateful to Kate and the team for choosing Canolfan Hermon as the base for her online business. It is good to report that the permanent office and room hire colleagues employ over 10 people working out of Canolfan Hermon which is a great economic boost to the village.

It was great to see Glandwr WI ladies who hire the hall once a month for their activities developing new community ideas for the area. The Hermon Young Farmers Club also hold meetings at the hall every Monday evenings. The Girl Guides use the site weekly and the Preseli Voices choir have over 50 members and they meet up every Tuesday evening at the hall for choir practice. The Llanfyrnach and district heritage group hold their monthly Wednesday evening talks in the hall. Cylch Meithrin Hermon held their very successful Christmas market in November with many local suppliers attending.

The committee were also grateful to volunteers for applying for a Keep Warm Keep Well grant from PAVS to start a weekly winter meals club. Thank to those who volunteer to give of their time to coordinate the weekly affordable meals club.

The community centre is registered as charity and community benefit society cooperative company and the 150 shareholders that put in money into the development of the community centre in 2007 to help buy the old Hermon primary school ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on www.canolfanhermon.org.uk

The committee clinched an important grant during the year from Pembrokeshire Coast National Park under the SDF scheme to introduce a solar battery storage unit to capture daylight energy to then store it for use in the evening to then reduce the running costs for the building.

Some capital work was undertaken during the year to knock the upstairs offices from 3 small offices into 2 larger offices. We have attracted more businesses to hire out the space as it is now more attractive.

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. The above list of activities demonstrates the demand for our community spaces.

Hire activity

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2023**

Many community and commercial groups have used the community centre over the year to hold a varied amount of activities. There is a comprehensive list above but also during the year we were able to offer spaces and support to those starting and expanding local business for example Jason Redding who started with us in 2023. Teresa Walker also hired a room for Autumn and Winter of 2023, restarting her business as she moved from Narberth. Then Monthly Sound Baths events and the restarting of the Produce Fair allowed us to bring wider numbers of people from within the community together and again supporting the initial start-up growth of local micro businesses. Nant Y Cwm Steiner School also held events within Canolfan Hermon.

Users visiting Canolfan Hermon are very complimentary of the building, the welcome they receive from volunteers. This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the community centre relies.

The site now has a part time coordinator and is supported by dedicated volunteers - who work in the office organising the centre's rentals and events, running the bar and ensuring that the outside space is welcoming with plants and flowers. Since April 2017 the cleaning has been undertaken by paid workers providing an excellent service.

Work carried out

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy maintaining the hedges and weeding the site. Regular maintenance and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken by volunteers. Funding was clinched for developing the old loft of the Victorian building. We continually thank all volunteers involved with the charity.

FINANCIAL REVIEW

Reserves policy

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2023 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the ongoing work within the centre.

FUTURE PLANS

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly. Our future plans include a loft conversion project of the old Victorian first floor area. Architects are being engaged to look at plans and costings for this enhancement.

There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2023**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website www.canolfanhermon.org.uk.

The company became a registered charity on 14 March 1967.

On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

The charity is governed by a management committee made up as follows:

Trustees:

Catherine Morley - Chair
Bill Davies - Vice Chair
Jennifer Thomas - Secretary
Melony Richards - Treasurer
Roger Howells
Sharon Morley
Iwan Evans
John Morgan
Richard Vaughan
Eleri George
Aled Rees

Advisors:

Cris Tomos - Grants
Michael Bossom - Social Media and advertising
Eric Thomson - H&S and Security
Kevin Phillips - Building Maintenance
Chris Monk - Community Activities
Emma Baker - Volunteering

Induction and training of new trustees

Most individuals are already familiar with the nature of the centre's activities .
New appointees receive support and guidance from their fellow committee members.
A new trustee / committee member handbook has been produced to help them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

IP30234R (England and Wales)

Registered Charity number

251430

Registered office

Hermon Community Resource Centre
Hermon
GLOGUE
Pembrokeshire
SA36 0DT

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2023**

Trustees

B Davies
R Howells
Mrs J Thomas
Mrs S Morley
I Evans
J Morgan
Ms C Morley
Mrs M Richards
R Vaughan
E George
A Rees

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Lloyds Bank Plc
14 High Street
Cardigan
Ceredigion
SA43 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
B Davies - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashmole & Co

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,711	-	3,711	2,305
Charitable activities					
Charitable activities		65,532	-	65,532	50,338
Investment income	3	<u>77</u>	<u>-</u>	<u>77</u>	<u>5</u>
Total		<u>69,320</u>	<u>-</u>	<u>69,320</u>	<u>52,648</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>52,544</u>	<u>-</u>	<u>52,544</u>	<u>40,154</u>
NET INCOME		16,776	-	16,776	12,494
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>139,614</u>	<u>776,053</u>	<u>915,667</u>	<u>903,173</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>156,390</u></u>	<u><u>776,053</u></u>	<u><u>932,443</u></u>	<u><u>915,667</u></u>

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	212,463	776,053	988,516	991,004
CURRENT ASSETS					
Stocks	8	3,650	-	3,650	3,500
Debtors	9	3,366	-	3,366	1,600
Cash at bank and in hand		<u>28,344</u>	<u>-</u>	<u>28,344</u>	<u>42,308</u>
		35,360	-	35,360	47,408
CREDITORS					
Amounts falling due within one year	10	(3,117)	-	(3,117)	(2,559)
		<u>32,243</u>	<u>-</u>	<u>32,243</u>	<u>44,849</u>
NET CURRENT ASSETS					
		244,706	776,053	1,020,759	1,035,853
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	(35,566)	-	(35,566)	(67,436)
SHARE CAPITAL					
	14	(52,750)	-	(52,750)	(52,750)
NET ASSETS					
		<u>156,390</u>	<u>776,053</u>	<u>932,443</u>	<u>915,667</u>
FUNDS					
	13			156,390	139,614
Unrestricted funds				<u>776,053</u>	<u>776,053</u>
Restricted funds					
TOTAL FUNDS					
				<u>932,443</u>	<u>915,667</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet - continued
31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Davies - Trustee

.....
M Richards - Trustee

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. DONATIONS AND LEGACIES	31.12.23	31.12.22
	£	£
Donations	<u>3,711</u>	<u>2,305</u>

3. INVESTMENT INCOME	31.12.23	31.12.22
	£	£
Deposit account interest	<u>77</u>	<u>5</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>2,488</u>	<u>3,318</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,305	-	2,305
Charitable activities			
Charitable activities	50,338	-	50,338
Investment income	<u>5</u>	<u>-</u>	<u>5</u>
Total	<u>52,648</u>	<u>-</u>	<u>52,648</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>40,154</u>	<u>-</u>	<u>40,154</u>
NET INCOME	12,494	-	12,494
RECONCILIATION OF FUNDS			
Total funds brought forward	127,120	776,053	903,173

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £	Restricted funds £	Total funds £
				<u>139,614</u>	<u>776,053</u>	<u>915,667</u>
	TOTAL FUNDS CARRIED FORWARD					
7.	TANGIBLE FIXED ASSETS					
	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £	
	COST					
	At 1 January 2023 and 31 December 2023					
	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>26,919</u>	<u>1,007,972</u>	
	DEPRECIATION					
	At 1 January 2023					
	-	-	-	16,968	16,968	
	Charge for year					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,488</u>	<u>2,488</u>	
	At 31 December 2023					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,456</u>	<u>19,456</u>	
	NET BOOK VALUE					
	At 31 December 2023					
	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>7,463</u>	<u>988,516</u>	
	At 31 December 2022					
	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>9,951</u>	<u>991,004</u>	
8.	STOCKS					
				31.12.23 £	31.12.22 £	
	Stocks			<u>3,650</u>	<u>3,500</u>	
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
				31.12.23 £	31.12.22 £	
	Trade debtors			2,712	1,600	
	VAT			<u>654</u>	<u>-</u>	
				<u>3,366</u>	<u>1,600</u>	

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	2,713	1,678
VAT	-	536
Other creditors	59	-
Accrued expenses	<u>345</u>	<u>345</u>
	<u><u>3,117</u></u>	<u><u>2,559</u></u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 12)	<u>35,566</u>	<u>67,436</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due between two and five years:		
Lloyds bank loan	30,566	32,436
Members loans	<u>5,000</u>	<u>35,000</u>
	<u><u>35,566</u></u>	<u><u>67,436</u></u>

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	139,614	16,776	156,390
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>915,667</u></u>	<u><u>16,776</u></u>	<u><u>932,443</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	69,320	(52,544)	16,776
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>69,320</u></u>	<u><u>(52,544)</u></u>	<u><u>16,776</u></u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	127,120	12,494	139,614
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>903,173</u>	<u>12,494</u>	<u>915,667</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,648	(40,154)	12,494
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>52,648</u>	<u>(40,154)</u>	<u>12,494</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	127,120	29,270	156,390
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>903,173</u>	<u>29,270</u>	<u>932,443</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,968	(92,698)	29,270
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>121,968</u>	<u>(92,698)</u>	<u>29,270</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. SHARE CAPITAL

Shares are owned by members of the community in the Company.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,711	2,305
Investment income		
Deposit account interest	77	5
Charitable activities		
Office rentals	11,610	10,690
Venue hire	11,269	6,566
Bar sales	10,710	14,960
Feed in tariff	2,136	929
Other	617	-
PAVS grant	7,600	-
Moondance grant	-	7,953
PCC grant	9,690	9,240
Energy grant	9,810	-
Planned grant	<u>2,090</u>	<u>-</u>
	<u>65,532</u>	<u>50,338</u>
Total incoming resources	69,320	52,648
EXPENDITURE		
Charitable activities		
Rates and water	625	931
Insurance	2,338	2,043
Light and heat	8,133	5,050
Telephone	513	439
Postage and stationery	89	28
Advertising and events	256	1,109
Sundries	117	132
Bar purchases	9,148	11,504
Computer expenses	367	1,152
Caretaker and cleaning	3,655	1,556
Professional fees	745	3,167
Repairs and maintenance	7,571	4,138
Licences & subscriptions	509	1,199
Catering costs	6,622	-
Depreciation of tangible fixed assets	2,488	3,318
Bank charges	457	367
Bank loan interest	2,644	1,574
Local loans interest	<u>562</u>	<u>1,937</u>
	<u>46,839</u>	<u>39,644</u>
Support costs		

This page does not form part of the statutory financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
Support costs		
Management		
Wages	5,360	-
Governance costs		
Accountancy and legal fees	<u>345</u>	<u>510</u>
Total resources expended	<u>52,544</u>	<u>40,154</u>
Net income	<u><u>16,776</u></u>	<u><u>12,494</u></u>

This page does not form part of the statutory financial statements

HERMON COMMUNITY RESOURCE CENTRE

England & Wales - Charity number 251430

Accounts

REGISTERED COMPANY NUMBER: IP30234R (England and Wales)
REGISTERED CHARITY NUMBER: 251430

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial year end for Canolfan Hermon is also the calendar year end and it is good to report that the year ending December 2022 has been a great recovery year for the community centre as we saw final Covid restrictions being lifted.

The 2022 year began well with the hall resuming the pre Covid activity of showing the rugby international games on the big screen, with meals dished out half time. The ballet seasons started well with Hannah La Trobe commencing Sunday morning ballet classes at the hall. The on-site children's nursery known as Cylch Meithrin Hermon secured funding for new outdoor furniture and a new shed. It was great to see the experienced gentlemen of the Frenni Men's Shed assisting the Cylch Meithrin to assemble the new furniture and the new shed. The hall was also involved in fundraising for Ukraine and a flag buying campaign was launched with the support of local volunteers. It was touching to see Hermon and surrounding areas with so many Ukrainian flags flying in the village. In March we also saw the Crymych Football club conduct an excellent and well run darts tournament at the hall to raise funds for the club. The football club now uses the hall as their club house and Saturday afternoons see the players and supporters come back to Canolfan Hermon for after match meals and drinks. Many local charities and community groups use Canolfan Hermon to raise funds for their activities. A Mother's Day Tea was arranged by Ysgol Steiner Nantycwm at the end of March 2022.

It was wonderful to see the monthly bingo nights return to Canolfan Hermon on the third Friday of the month and raising funds for community groups. The Cylch Meithrin at Hermon held several Breakfast Morning fundraisers at the hall and proved very popular with local businesses and residents. The volunteers on the hall committee are very grateful to all those who hire the hall facilities for their private parties, business courses, events and fundraisers. Ruskin Mill Plas Dwbl training rooms hired for their staff, Ysgol Bro Preseli interviewing space with virtual links to the school, John Warlow HGV vehicle training and first aid, Jemma Vickers catering hire of our commercial kitchen. The upstairs Balcony room is rented as the business offices for Craft Courses UK and we are grateful to Kate and the team for choosing Canolfan Hermon as the base for her online business. It is good to report that the permanent office and room hire colleagues employ over 10 people working out of Canolfan Hermon which is a great economic boost to the village.

In June 2022 we had a beautiful wedding again at the community centre to show how versatile our community space can be. With christenings, weddings, parties and funerals taking place in the hall it really is there for all the community at whatever stage of life. In September 2022 the members of Brynmyrnach Chapel held a final tea event at Canolfan Hermon as the chapel closed its doors. It was great to see Glandwr WI ladies who hire the hall once a month for their activities developing new community ideas for the area. The Hermon Young Farmers Club also hold meetings at the hall every Monday evening. The Girl Guides use the site weekly and the Preseli Voices choir have over 50 members and they meet up every Tuesday evening at the hall for choir practice. The Llanfyrnach and district heritage group hold their monthly Wednesday evening talks in the hall. The football club held an evening of entertainment with live music by James Evans on the 24th of September.

A very well attended Harvest Supper was held in October and then Dydd Shwmae had a gig with Sharron Woolley and the Bugeiliaid to celebrate Say Hello in Welsh - Shwmae! A successful community meal evening was held in November with the support of Cwm Arian Renewable Energy staff. Cylch Meithrin Hermon held their very successful Christmas market on the 16th of November with many local suppliers attending.

On the 19th of November a special Cymru v England Football evening was arranged with Dafydd Pantrod a'i fand playing at Hermon.

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Report of the Trustees
for the Year Ended 31 December 2022

As Christmas approached it was great to welcome local groups to hold pre-Christmas meetings and fundraising events at the hall. The number of children's parties also began to increase towards the end of the year. A wild night was held on the 17th December as Flamingo Bingo descended on the hall as arranged by the football club - it was an interesting evening let's say. The Hermon winter show committee held meetings to arrange a well-attended local show. Several Christmas dinners were once again held at Canolfan Hermon from organisations such as Glandwr WI, The Frenni Men's Shed and other smaller groups. At the end of the year a fundraiser was held at the hall for a Tri-ride bike with bands and DJs ensuring a fun evening was had by all. The committee was also grateful to volunteers for applying for a Keep Warm Keep Well grant from PAVS to start a weekly winter meals club. Thanks to those who volunteer and give of their time to coordinate the weekly affordable meals club.

During the year the committee of Canolfan Hermon was very grateful once again to the Moondance Foundation for awarding a grant to put a folding partition across the main hall to allow the room to be used by two different hire organisations.

The community centre is registered as a charity and community benefit society cooperative company and the 150 shareholders that put in money into the development of the community centre in 2007 to help buy the old Hermon primary school ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on www.canolfanhermon.org.uk.

Charitable activities

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. The above list of activities demonstrates the demand for our community spaces.

Hire activity

Having seen the Covid19 restrictions being lifted many community and commercial groups were able to resume their activities. There is a comprehensive list above.

Users visiting Canolfan Hermon are very complimentary of the building and the welcome they receive from volunteers. This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the community centre relies.

The site is almost wholly run by volunteers - working in the office organising the centre's rentals and events, running the bar and ensuring that the outside space is welcoming with plants and flowers. Since April 2017 the cleaning has been undertaken by a paid worker providing an excellent service.

Work carried out

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy maintaining the hedges and weeding the site. Regular maintenance and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken by volunteers. Funding was clinched for developing the old loft of the Victorian building. We continually thank all volunteers involved with the charity.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2022 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the ongoing work within the centre.

FUTURE PLANS

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly. Our future plans include a loft conversion project of the old Victorian first floor area. Architects are being engaged to look at plans and costings for this enhancement.

There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website www.canolfanhermon.org.uk.

The company became a registered charity on 14 March 1967.

On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

The charity is governed by a management committee made up as follows:

Trustees:

Catherine Morley - Chair
Bill Davies - Vice Chair
Jennifer Thomas - Secretary
Melony Richards - Treasurer
Roger Howells
Sharon Morley
Iwan Evans
John Morgan
Richard Vaughan
Eleri George
Aled Rees

Advisors:

Cris Tomos - Grants
Michael Bossom - Social Media and advertising
Eric Thomson - H&S and Security
Kevin Phillips - Building Maintenance
Chris Monk - Community Activities
Emma Baker - Volunteering

Induction and training of new trustees

Most individuals are already familiar with the nature of the centre's activities .

New appointees receive support and guidance from their fellow committee members.

A new trustee / committee member handbook has been produced to help them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

IP30234R (England and Wales)

Registered Charity number

251430

Registered office

Hermon Community Resource Centre
Hermon
GLOGUE
Pembrokeshire
SA36 0DT

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees

B Davies
R Howells
Mrs J Thomas
Mrs S Morley
I Evans
J Morgan
Ms C Morley
Mrs M Richards
R Vaughan
E George
A Rees

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Lloyds Bank Plc
14 High Street
Cardigan
Ceredigion
SA43 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Howells - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Wilcox F.C.C.A
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,305	-	2,305	603
Charitable activities					
Charitable activities		50,338	-	50,338	52,270
Investment income	3	<u>5</u>	<u>-</u>	<u>5</u>	<u>1</u>
Total		<u>52,648</u>	<u>-</u>	<u>52,648</u>	<u>52,874</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>42,154</u>	<u>-</u>	<u>42,154</u>	<u>38,045</u>
NET INCOME		10,494	-	10,494	14,829
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>127,120</u>	<u>776,053</u>	<u>903,173</u>	<u>888,344</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>137,614</u></u>	<u><u>776,053</u></u>	<u><u>913,667</u></u>	<u><u>903,173</u></u>

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	214,951	776,053	991,004	988,150
CURRENT ASSETS					
Stocks	8	1,500	-	1,500	1,500
Debtors	9	1,600	-	1,600	2,116
Cash at bank and in hand		<u>42,308</u>	<u>-</u>	<u>42,308</u>	<u>43,070</u>
		45,408	-	45,408	46,686
CREDITORS					
Amounts falling due within one year	10	(2,559)	-	(2,559)	(4,189)
		<u>42,849</u>	<u>-</u>	<u>42,849</u>	<u>42,497</u>
NET CURRENT ASSETS					
		257,800	776,053	1,033,853	1,030,647
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	(67,436)	-	(67,436)	(74,724)
SHARE CAPITAL					
	14	(52,750)	-	(52,750)	(52,750)
		<u>137,614</u>	<u>776,053</u>	<u>913,667</u>	<u>903,173</u>
NET ASSETS					
FUNDS					
	13			137,614	127,120
Unrestricted funds				<u>776,053</u>	<u>776,053</u>
Restricted funds					
TOTAL FUNDS					
				<u>913,667</u>	<u>903,173</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet - continued
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C Morley - Trustee

.....
M Richards - Trustee

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	<u>2,305</u>	<u>603</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>5</u>	<u>1</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>3,318</u>	<u>2,366</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	603	-	603
Charitable activities			
Charitable activities	52,270	-	52,270
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>52,874</u>	<u>-</u>	<u>52,874</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>38,045</u>	<u>-</u>	<u>38,045</u>
NET INCOME	14,829	-	14,829

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	112,291	776,053	888,344
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>127,120</u>	<u>776,053</u>	<u>903,173</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2022	120,000	853,728	7,325	20,747	1,001,800
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,172</u>	<u>6,172</u>
At 31 December 2022	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>26,919</u>	<u>1,007,972</u>
DEPRECIATION					
At 1 January 2022	-	-	-	13,650	13,650
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,318</u>	<u>3,318</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,968</u>	<u>16,968</u>
NET BOOK VALUE					
At 31 December 2022	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>9,951</u>	<u>991,004</u>
At 31 December 2021	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>7,097</u>	<u>988,150</u>

8. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	<u>1,500</u>	<u>1,500</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Trade debtors	1,600	1,988
VAT	<u>-</u>	<u>128</u>
	<u>1,600</u>	<u>2,116</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
	£	£
Trade creditors	1,678	3,844
VAT	536	-
Accrued expenses	<u>345</u>	<u>345</u>
	<u>2,559</u>	<u>4,189</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.22	31.12.21
	£	£
Bank loans (see note 12)	<u>67,436</u>	<u>74,724</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due between two and five years:		
Lloyds bank loan	32,436	34,724
Members loans	<u>35,000</u>	<u>40,000</u>
	<u>67,436</u>	<u>74,724</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	127,120	10,494	137,614
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>903,173</u>	<u>10,494</u>	<u>913,667</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,648	(42,154)	10,494
	-----	-----	-----
TOTAL FUNDS	<u>52,648</u>	<u>(42,154)</u>	<u>10,494</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	112,291	14,829	127,120
Restricted funds			
Property Fund	776,053	-	776,053
	-----	-----	-----
TOTAL FUNDS	<u>888,344</u>	<u>14,829</u>	<u>903,173</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,874	(38,045)	14,829
	-----	-----	-----
TOTAL FUNDS	<u>52,874</u>	<u>(38,045)</u>	<u>14,829</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	112,291	25,323	137,614
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>888,344</u>	<u>25,323</u>	<u>913,667</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,522	(80,199)	25,323
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>105,522</u>	<u>(80,199)</u>	<u>25,323</u>

14. SHARE CAPITAL

Shares are owned by members of the community in the Company.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,305	603
Investment income		
Deposit account interest	5	1
Charitable activities		
Office rentals	10,690	10,578
Venue hire	6,566	3,460
Bar sales	14,960	2,145
Feed in tariff	929	1,087
Covid grant (including Men's Shed)	-	25,500
Moondance grant	7,953	9,500
PCC grant	<u>9,240</u>	<u>-</u>
	<u>50,338</u>	<u>52,270</u>
Total incoming resources	52,648	52,874
EXPENDITURE		
Charitable activities		
Rates and water	931	333
Insurance	2,043	1,975
Light and heat	5,050	4,154
Telephone	439	439
Postage and stationery	28	111
Advertising and events	1,109	108
Sundries	132	338
Bar purchases	13,504	3,320
Bookkeeping	-	248
Computer expenses	1,152	200
Caretaker and cleaning	1,556	1,268
Professional fees	3,167	1,954
Repairs and maintenance	4,138	9,458
Licences & subscriptions	1,199	612
Men's shed funding	-	7,000
Depreciation of tangible fixed assets	3,318	2,366
Bank charges	367	232
Bank loan interest	1,574	1,356
Local loans interest	<u>1,937</u>	<u>2,208</u>
	41,644	37,680

This page does not form part of the statutory financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>510</u>	<u>365</u>
Total resources expended	<u>42,154</u>	<u>38,045</u>
Net income	<u>10,494</u>	<u>14,829</u>

This page does not form part of the statutory financial statements

HERMON COMMUNITY RESOURCE CENTRE

England & Wales - Charity number 251430

Accounts

REGISTERED COMPANY NUMBER: IP30234R (England and Wales)
REGISTERED CHARITY NUMBER: 251430

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Report of the Trustees
for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been another challenging year for Canolfan Hermon with the effects of the Covid19 pandemic restricting the use of the community centre during 2021. The community centre has worked with the local community and the authorities to ensure compliance with the Covid19 regulations. The normal range of activities associated with a community hall including hire of the premises for community social events, classes and meetings were again impacted at the beginning of 2021 but a list below shows what was achieved as community benefits. The final Covid 19 grants support were received at the begin of 2021 and allowed the community centre to continue paying our annual fixed running costs. Continued work has been achieved to encourage new social enterprises and small local businesses to use the facilities and this saw local businesses working out of Canolfan Hermon - the cleaning/laundry company who started their business in the Bella room were so successful that they had to expand to a new premises, and we were so pleased that they were able to use Canolfan Hermon as a start-up location. It is also great to see the internet-based craft course company develop their business at Canolfan Hermon. During 2021 it was great to see the staff at Cylch Meithrin Hermon providing a great new timber cabin outdoor provision for the children's nursery on site to give the support to families as they opened again for 4 mornings a week. We were able to offer hot-desk daily hire facilities to many local micro businesses in the area to have Canolfan Hermon as a temporary base when undertaking work at home or the need to meet new clients. As Covid19 regulation gradually lifted we were able to have the following activities during 2021:

Ruskin Mill Plas Dwbl training rooms hired for their staff, Ysgol Bro Preseli interviewing space with virtual links to the school, John Warlow HGV vehicle training and first aid, Jemma Vickers catering hire of our commercial kitchen. In June 2021 we had a beautiful wedding again at the community centre. A community Heritage workshop was held at the beginning of July 2021, while one evening a week we had Sharron Woolley and the band using the hall for band practice. In August 2021 we welcomed a PLANED event to give a course on digital film making. A new community choir started at the community centre in the autumn of 2021 who met every Tuesday evening. Also in September 2021 we saw the yoga classes starting back again every Monday afternoons. A Cwm Arian Apple Juicing event took place at the site at the end of September 2021. Also a family hired the hall for a Christening end of September. The members of Brynmyrnach Chapel held several meetings in the Bella room to discuss options for the chapel building in the village. It was great to welcome back the Glandwr WI ladies who hire the hall once a month for their activities. The Hermon Young Farmers Club also started back up meeting at the hall every Monday evening from September 2021. The Llanfyrnach and district heritage group commenced their monthly Wednesday evening talks in the autumn. Harvest Supper and 18th birthday party was held in October 2021. As Christmas approached it was great to welcome local groups such as Plaid Cymru Frenni Branch and Yes Cymru to hold meetings and fundraising events at the hall. The number of children parties once again began to increase with another Christening end of November 2021. Kirilee Dermott commenced a fitness classes at the hall. The Hermon winter show committee held meetings to arrange a well attended local show. Several Christmas dinners were once again held at Canolfan Hermon from organisations such as Glandwr WI, The Frenni Men's Shed and Midway Motors. During the year the committee of Canolfan Hermon were very grateful to the Moondance Foundation for awarding a grant to develop the old school loft as a secure storage location with new flooring and a new stair case to access the large first floor area.

The community centre is registered as charity and community benefit society cooperative company, and the 150 shareholders that put in money into the development of the community centre in 2007, to help buy the old Hermon primary school, ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on www.canolfanhermon.org.uk

During 2021 we were able to reward the community shareholders with a 2% dividend voucher for 2019 and 2020 financial years. People who supported with the purchase of a £250 share received vouchers to thank them for their support. They were able to use the vouchers at the bar and to hire rooms at the community centre. The vouchers have become a local currency to support the community groups who are able to hire rooms for free by using the dividend vouchers.

Charitable activities

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. The above list of activities demonstrates the demand for our community spaces.

Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Report of the Trustees
for the Year Ended 31 December 2021

Hire activity

Having seen the Covid19 restrictions being lifted in 2021 many community and commercial groups were able to resume their activities. There is a comprehensive list above.

Users visiting Canolfan Hermon are very complimentary of the building, the welcome they receive from volunteers. This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the community centre relies.

The site is almost wholly run by volunteers - working in the office organising the centre's rentals and events, running the bar and ensuring that the outside space is welcoming with plants and flowers. Since April 2017 the cleaning has been undertaken by a paid worker providing an excellent service.

Work carried out

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy maintain the hedges and weeding the site. Regular maintenance and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken by volunteers. Funding was clinched for developing the old loft of the Victorian building. We continually thank all volunteers involved with the charity.

FINANCIAL REVIEW

Reserves policy

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2021 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the on going work within the centre.

FUTURE PLANS

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly. Our future plans include a loft conversion project of the old Victorian first floor area. Architects are being engaged to look at plans and costings for this enhancement.

There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website www.canolfanhermon.org.uk

The company became a registered charity on 14 March 1967.

On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

The charity is governed by a management committee made up as follows:

Trustees:

Catherine Morley - Chair
Bill Davies - Vice Chair
Jennifer Thomas - Secretary
Melony Richards - Treasurer
Roger Howells
Sharon Morley
Iwan Evans
John Morgan
Richard Vaughan
Eleri George
Aled Rees

Advisors:

Cris Tomos - Grants
Michael Bossom - Social Media and advertising
Eric Thomson - H&S and Security
Kevin Phillips - Building Maintenance
Chris Monk - Community Activities
Emma Baker - Volunteering

Induction and training of new trustees

Most individuals are already familiar with the nature of the centre's activities .

New appointees receive support and guidance from their fellow committee members.

A new trustee / committee member handbook has been produced to help them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

IP30234R (England and Wales)

Registered Charity number

251430

Registered office

Hermon Community Resource Centre
Hermon
GLOGUE
Pembrokeshire
SA36 0DT

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

B Davies
R Howells
Mrs J Thomas
Mrs S Morley
I Evans
J Morgan
Ms C Morley
Mrs M Richards
R Vaughan
E George
A Rees

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Lloyds Bank Plc
14 High Street
Cardigan
Ceredigion
SA43 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Howells - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	603	-	603	152
Charitable activities					
Charitable activities		52,270	-	52,270	46,272
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>2</u>
Total		<u>52,874</u>	<u>-</u>	<u>52,874</u>	<u>46,426</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		38,045	-	38,045	16,748
NET INCOME		14,829	-	14,829	29,678
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>112,291</u>	<u>776,053</u>	<u>888,344</u>	<u>858,666</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>127,120</u></u>	<u><u>776,053</u></u>	<u><u>903,173</u></u>	<u><u>888,344</u></u>

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	7	212,097	776,053	988,150	986,320
CURRENT ASSETS					
Stocks	8	1,500	-	1,500	1,500
Debtors	9	2,116	-	2,116	844
Cash at bank and in hand		<u>43,070</u>	<u>-</u>	<u>43,070</u>	<u>37,264</u>
		46,686	-	46,686	39,608
CREDITORS					
Amounts falling due within one year	10	(4,189)	-	(4,189)	(2,863)
		<u>42,497</u>	<u>-</u>	<u>42,497</u>	<u>36,745</u>
NET CURRENT ASSETS					
		254,594	776,053	1,030,647	1,023,065
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	(74,724)	-	(74,724)	(81,971)
SHARE CAPITAL					
	14	(52,750)	-	(52,750)	(52,750)
NET ASSETS					
		<u>127,120</u>	<u>776,053</u>	<u>903,173</u>	<u>888,344</u>
FUNDS					
	13			127,120	112,291
Unrestricted funds				<u>776,053</u>	<u>776,053</u>
Restricted funds					
TOTAL FUNDS					
				<u>903,173</u>	<u>888,344</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet - continued
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C Morley - Trustee

.....
M Richards - Trustee

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	<u>603</u>	<u>152</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>1</u>	<u>2</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>2,366</u>	<u>1,756</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	152	-	152
Charitable activities			
Charitable activities	46,272	-	46,272
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>46,426</u>	<u>-</u>	<u>46,426</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	16,748	-	16,748
NET INCOME	29,678	-	29,678

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	82,613	776,053	858,666
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>112,291</u>	<u>776,053</u>	<u>888,344</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2021	120,000	853,728	7,325	16,551	997,604
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,196</u>	<u>4,196</u>
At 31 December 2021	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>20,747</u>	<u>1,001,800</u>
DEPRECIATION					
At 1 January 2021	-	-	-	11,284	11,284
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,366</u>	<u>2,366</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,650</u>	<u>13,650</u>
NET BOOK VALUE					
At 31 December 2021	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>7,097</u>	<u>988,150</u>
At 31 December 2020	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>5,267</u>	<u>986,320</u>

8. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>1,500</u>	<u>1,500</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.21	31.12.20
		£	£
Trade debtors		1,988	844
VAT		<u>128</u>	<u>-</u>
		<u>2,116</u>	<u>844</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.21	31.12.20
		£	£
Trade creditors		3,844	2,049
VAT		-	489
Accrued expenses		<u>345</u>	<u>325</u>
		<u>4,189</u>	<u>2,863</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		31.12.21	31.12.20
		£	£
Bank loans (see note 12)		<u>74,724</u>	<u>81,971</u>
12. LOANS			
An analysis of the maturity of loans is given below:			
		31.12.21	31.12.20
		£	£
Amounts falling due between two and five years:			
Lloyds bank loan		34,724	36,971
Members loans		<u>40,000</u>	<u>45,000</u>
		<u>74,724</u>	<u>81,971</u>
13. MOVEMENT IN FUNDS			
		Net	
	At 1.1.21	movement	At
	£	in funds	31.12.21
		£	£
Unrestricted funds			
General fund	112,291	14,829	127,120
Restricted funds			
Property Fund	776,053	-	776,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>888,344</u>	<u>14,829</u>	<u>903,173</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,874	(38,045)	14,829
	-----	-----	-----
TOTAL FUNDS	<u>52,874</u>	<u>(38,045)</u>	<u>14,829</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	82,613	29,678	112,291
Restricted funds			
Property Fund	776,053	-	776,053
	-----	-----	-----
TOTAL FUNDS	<u>858,666</u>	<u>29,678</u>	<u>888,344</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,426	(16,748)	29,678
	-----	-----	-----
TOTAL FUNDS	<u>46,426</u>	<u>(16,748)</u>	<u>29,678</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	82,613	44,507	127,120
Restricted funds			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>858,666</u>	<u>44,507</u>	<u>903,173</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,300	(54,793)	44,507
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,300</u>	<u>(54,793)</u>	<u>44,507</u>

14. SHARE CAPITAL

Shares are owned by members of the community in the Company.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	603	152
Investment income		
Deposit account interest	1	2
Charitable activities		
Office rentals	10,578	8,968
Venue hire	3,460	2,560
Bar sales	2,145	559
Feed in tariff	1,087	2,990
Covid grant (including Men's Shed)	25,500	30,000
PAVS grant	-	1,195
Moondance grant	<u>9,500</u>	<u>-</u>
	<u>52,270</u>	<u>46,272</u>
Total incoming resources	52,874	46,426
EXPENDITURE		
Charitable activities		
Rates and water	333	533
Insurance	1,975	2,068
Light and heat	4,154	2,893
Telephone	439	448
Postage and stationery	111	215
Advertising and events	108	120
Sundries	338	-
Bar purchases	3,320	367
Bookkeeping	248	239
Computer expenses	200	27
Caretaker and cleaning	1,268	1,476
Professional fees	1,954	-
Repairs and maintenance	9,458	1,593
Licences & subscriptions	612	365
Men's shed funding	7,000	-
Depreciation of tangible fixed assets	2,366	1,756
Bank charges	232	372
Bank loan interest	1,356	1,696
Local loans interest	<u>2,208</u>	<u>2,250</u>
	37,680	16,418

This page does not form part of the statutory financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
Support costs		
Governance costs		
Accountancy and legal fees	<u>365</u>	<u>330</u>
Total resources expended	<u>38,045</u>	<u>16,748</u>
Net income	<u><u>14,829</u></u>	<u><u>29,678</u></u>

This page does not form part of the statutory financial statements

HERMON COMMUNITY RESOURCE CENTRE

England & Wales - Charity number 251430

Accounts

REGISTERED COMPANY NUMBER: IP30234R (England and Wales)
REGISTERED CHARITY NUMBER: 251430

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The centre operates as a 'Community Benefit' company and is much more than just a village hall. It is a community run centre providing support and services for community development in North Pembrokeshire. Its aim is to offer community resources and a meeting space for residents including facilities and support for start-up local social enterprises and businesses.

The management committee confirm that they have given careful consideration to the public benefit guidance published by the Charity Commission. This guidance has been referred to when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been a challenging period for so many during the Covid19 pandemic. The community centre has worked with the local community and the authorities to ensure compliance with the Covid19 regulations. The normal range of activities associated with a community hall including hire of the premises for community social events, classes and meetings were severely impacted during 2020 but a list below shows what was achieved as community benefits. In March 2020 we had to close due to the Covid19 virus lockdown. The trustees moved quickly to ensure annual running costs were covered by applying to the local authority for Covid 19 Grants. The Covid 19 grants that were received allowed the community centre to continue paying our annual invoices. We were also able to use the grants to ensure that Canolfan Hermon invested in Covid19 equipment and signage. Considerable work has been done to encourage new social enterprises and small local businesses to use the facilities and this generated two new and local businesses working out of Canolfan Hermon - one being a cleaning/laundry company who signed a 12 month contract and the other being an internet based craft course company who have also signed a 12 month contract. We thank the previous tenants who occupied the office, treatment rooms and caffi area and wish them well. We were unable to have any community groups using the centre after mid-March 2020 other than educational ones and these consisted of regular meetings by Plas Dwbl. All other events and groups had to be cancelled due to the pandemic and the ever changing rules and regulations. Outdoor events did take place and were supported by the Helping Halls project. We were most grateful to PAVS and PLANED for providing regular updates on what was required in terms of Covid19 risk assessments.

The centre is a community benefit cooperative company and the 150 shareholders that put in money in 2007 to buy the old Hermon primary school ensured that the vision for a modern rural community facility could be achieved. We have seen the site and involvement of local people grow from strength to strength. Photos of the journey taken by the community can be viewed on www.canolfanhermon.org.uk

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2020**

Charitable activities

The rules and constitution of Canolfan Hermon is available for the members and public to read on the website. During the Covid19 lockdown all of our indoor community activities had to come to a stop.

Monthly fundraising charity Bingo took place on the third Friday of the month in January and February 2020 where Llanfyrnach Church raised funds in January and Cylch Meithrin Hermon in February 2020. The Six Nations Rugby events started on the 1st of February 2020 and all games up to the lockdown were shown at the hall. Our own charitable status allows us to fundraise for the maintenance and upkeep of the Hall. To this end the sub-committee, set up in 2018, responsible for events, had to have a quiet year as the Covid restrictions meant limited activities. The Big Maes Band in July had to be postponed. There was an outdoor Jumble Sale held on the 1st of August 2020 with the support of Helping Halls and then on the 8th of August a very successful Drive-in Bingo that raised over £600 to purchase grounds equipment such as a strimmer for the community car park and play area. The AGM was held on the 17th of September 2020 and we thank all those who decided to step down from the committee and also we thank the new members and advisors who joined the committee.

Hire activity

During 2020 all hire activities had to come to an end from March onwards. On the 21st January 2020 we had an excellent FUW Breakfast fundraiser to raise money for DPJ Foundation with the S4C Programme Heno filming on site. The 25th of January saw Paul Sartori Charity hiring the hall for a Light up to life event with Cor Abergwaun. The Llanfyrnach Parish Heritage groups started their meetings on the 5th of February with a talk on the Devonalds of Llanfyrnach, then Blas Preseli held a cooking event on the 15th of February. On the 17th October 2020 Cwm Arian Energy held a very popular Apple Juicing Day on the car park area.

Users visiting Canolfan Hermon are very complimentary of the building and the welcome they receive from volunteers. This all provides for opportunities for repeat bookings and spreading the word amongst colleagues for future events on which the Center relies.

At the beginning of 2020 the office space was rented out to Harddwch Celtes, the Cafe area was with Cegin Bella and the Cylch Meithrin Hermon renting the ground floor conference room. During the year we bid farewell to Cegin Bella and Harddwch Celtes. We then had new tenants with West Wales Cleaning in the old Caffi room and Craft Courses Ltd in the balcony room. Cylch Meithrin Hermon continued to be open over lock down providing childcare to parents at this challenging time. The community centre supported Cylch Meithrin to relocate to the Frenni Room and backstage area and have enhanced areas of operation over the lockdown period. Finally on the 5th of December 2020 the Cylch Meithrin has a great event of a Drive through Santa Grotto which proved very successful.

The site is almost wholly run by volunteers - working in the office organising the centre's rentals and events, running the bar and ensuring that the outside space is welcoming with plants and flowers. Four volunteers run the office on a weekly basis, but we continue to have a vacancy one day a week when the office is not covered. Since April 2017 the cleaning has been undertaken by a paid worker and the bookkeeping continues to be undertaken by an external provider.

Work carried out

The trustees have compiled a Capital Improvement and Maintenance schedule for the building and the car park. Volunteers have been busy repairing the exterior Victorian walls around the yard. Regular weeding and exterior planting is undertaken by volunteers. Painting and the upgrading of the interior hall and bar area has been undertaken in 2020. Funding was clinched for upgrading the bar and cellar with a new low level fridge and shelving. We continually thank all volunteers involved with the charity.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Reserves policy

It is currently the policy of the charity to try and maintain unrestricted funds, which are the free reserves of the charity at a level which equates to at least three months unrestricted expenditure in order that the charity can continue to function if current income sources become unavailable. This would hopefully enable the charity to identify other sources of funding.

The results for the year and financial position of the charity for the year ending 31 December 2019 are shown in the annexed financial statements.

The restricted reserves is a direct result of the capital building work for the on going work within the centre.

FUTURE PLANS

The building is proving to be comfortable in all seasons. The solar panels and air source heating perform reasonably well, and a sum of over £2,000 was received from the feed in tariff. We expect good results in terms of efficiency. The building was awarded an energy efficiency rating of B - an excellent result for a building of this type. A fuller picture of the efficiency of the building and how to best use all the equipment is being monitored constantly.

There has been considerable interest in the building from other projects wanting to carry out similar constructions - a relationship with other local community venues is developing with hope for more collaborative working in the future.

The residents of Hermon and the immediate surrounding area have been very supportive and have become increasingly active in raising funds and awareness about the building - work continues, with some measure of success, in engaging with those residents who are harder to reach. The centre has been very fortunate in the strong band of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The governing document can be viewed on our website www.canolfanhermon.org.uk

The company became a registered charity on 14 March 1967.

On 17 May 2007 it was also registered under the Industrial and Provident Act 1965.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2020**

The charity is governed by a management committee made up as follows:

Catherine Morley - Chair
Bill Davies - Vice Chair
Jennifer Thomas - Secretary
Melony Richards - Treasurer
Buddug Ward - Treasurer Resigned 17/09/2020
Roger Howells
Sharon Morley
Iwan Evans
Andrew Phillips - Resigned 17/09/2020
Brenda Jones - Resigned 17/09/2020
John Morgan
Will North - Resigned 17/09/2020
Richard Vaughan - Appointed 17/09/2020
Eleri George - Appointed 17/09/2020
Aled Rees - Appointed 17/09/2020

Advisors:

Cris Tomos - Grants
Michael Bossom - Social Media and advertising
Eric Thomson - H&S and Security
Kevin Phillips - Building Maintenance - Appointed 17/09/2020
Chris Monk - Community Activities -Appointed 17/09/2020
Emma Baker - Volunteering - Appointed 17/09/2020

Induction and training of new trustees

Most individuals are already familiar with the nature of the centre's activities .
New appointees receive support and guidance from their fellow committee members.
A new trustee / committee member handbook has been produced to help them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
IP30234R (England and Wales)

Registered Charity number
251430

Registered office
Hermon Community Resource Centre
Hermon
GLOGUE
Pembrokeshire
SA36 0DT

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

B Davies
R Howells
Mrs J Thomas
Mrs S Morley
I Evans
A Phillips (resigned 17.9.20)
Ms B Jones (resigned 17.9.20)
Mrs B Ward (resigned 17.9.20)
J Morgan
W North (resigned 17.9.20)
Ms C Morley
Mrs M Richards
R Vaughan (appointed 17.9.20)
E George (appointed 17.9.20)
Aled Rees - Appointed 17/09/2020

Independent Examiner

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Bankers

Lloyds Bank Plc
14 High Street
Cardigan
Ceredigion
SA43 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Howells - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

Independent examiner's report to the trustees of Canolfan Adnoddau Cymunedol Hermon Community Resource Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K R Wilcox F.C.C.A.
Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	152	-	152	805
Charitable activities					
Charitable activities		46,272	-	46,272	30,707
Investment income	3	<u>2</u>	<u>-</u>	<u>2</u>	<u>3</u>
Total		46,426	-	46,426	31,515
 EXPENDITURE ON					
Charitable activities					
Charitable activities		16,748	-	16,748	29,522
NET INCOME		29,678	-	29,678	1,993
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>82,613</u>	<u>776,053</u>	<u>858,666</u>	<u>856,673</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>112,291</u></u>	<u><u>776,053</u></u>	<u><u>888,344</u></u>	<u><u>858,666</u></u>

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	7	210,267	776,053	986,320	986,628
CURRENT ASSETS					
Stocks	8	1,500	-	1,500	1,500
Debtors	9	844	-	844	2,325
Cash at bank and in hand		<u>37,264</u>	<u>-</u>	<u>37,264</u>	<u>10,940</u>
		39,608	-	39,608	14,765
CREDITORS					
Amounts falling due within one year	10	(2,863)	-	(2,863)	(6,061)
		<u>36,745</u>	<u>-</u>	<u>36,745</u>	<u>8,704</u>
NET CURRENT ASSETS					
		247,012	776,053	1,023,065	995,332
CREDITORS					
Amounts falling due after more than one year	11	(81,971)	-	(81,971)	(83,916)
SHARE CAPITAL					
	14	(52,750)	-	(52,750)	(52,750)
		<u>112,291</u>	<u>776,053</u>	<u>888,344</u>	<u>858,666</u>
NET ASSETS					
FUNDS					
	13			112,291	82,613
Unrestricted funds				<u>776,053</u>	<u>776,053</u>
Restricted funds				<u>888,344</u>	<u>858,666</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Balance Sheet - continued
31 December 2020**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Howells - Trustee

.....
M Richards - Trustee

The notes form part of these financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	<u>152</u>	<u>805</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>2</u>	<u>3</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>1,756</u>	<u>1,859</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	805	-	805
Charitable activities			
Charitable activities	30,707	-	30,707
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	31,515	-	31,515
EXPENDITURE ON			
Charitable activities			
Charitable activities	29,522	-	29,522

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	1,993	-	1,993
RECONCILIATION OF FUNDS			
Total funds brought forward	80,620	776,053	856,673
TOTAL FUNDS CARRIED FORWARD	<u>82,613</u>	<u>776,053</u>	<u>858,666</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Property development £	Improvements to property £	Plant and machinery £	Totals £
COST					
At 1 January 2020	120,000	853,728	7,325	15,103	996,156
Additions	-	-	-	1,448	1,448
At 31 December 2020	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>16,551</u>	<u>997,604</u>
DEPRECIATION					
At 1 January 2020	-	-	-	9,528	9,528
Charge for year	-	-	-	1,756	1,756
At 31 December 2020	-	-	-	<u>11,284</u>	<u>11,284</u>
NET BOOK VALUE					
At 31 December 2020	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>5,267</u>	<u>986,320</u>
At 31 December 2019	<u>120,000</u>	<u>853,728</u>	<u>7,325</u>	<u>5,575</u>	<u>986,628</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. STOCKS	31.12.20 £ <u>1,500</u>	31.12.19 £ <u>1,500</u>
Stocks		
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20 £ <u>844</u>	31.12.19 £ <u>2,325</u>
Trade debtors		
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20 £ 2,049 489 <u>325</u> <u>2,863</u>	31.12.19 £ 4,393 1,343 <u>325</u> <u>6,061</u>
Trade creditors		
VAT		
Accrued expenses		
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.20 £ <u>81,971</u>	31.12.19 £ <u>83,916</u>
Bank loans (see note 12)		
12. LOANS		
An analysis of the maturity of loans is given below:		
	31.12.20 £	31.12.19 £
Amounts falling due between two and five years:		
Lloyds bank loan	36,971	38,916
Members loans	<u>45,000</u>	<u>45,000</u>
	<u>81,971</u>	<u>83,916</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	82,613	29,678	112,291
Restricted funds			
Property Fund	776,053	-	776,053
TOTAL FUNDS	<u>858,666</u>	<u>29,678</u>	<u>888,344</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,426	(16,748)	29,678
TOTAL FUNDS	<u>46,426</u>	<u>(16,748)</u>	<u>29,678</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	80,620	1,993	82,613
Restricted funds			
Property Fund	776,053	-	776,053
TOTAL FUNDS	<u>856,673</u>	<u>1,993</u>	<u>858,666</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,515	(29,522)	1,993
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,515</u>	<u>(29,522)</u>	<u>1,993</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	80,620	31,671	112,291
Restricted funds			
Property Fund	776,053	-	776,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>856,673</u>	<u>31,671</u>	<u>888,344</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,941	(46,270)	31,671
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,941</u>	<u>(46,270)</u>	<u>31,671</u>

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. SHARE CAPITAL

Shares are owned by members of the community in the Company.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	152	805
Investment income		
Deposit account interest	2	3
Charitable activities		
Office rentals	8,968	6,170
Venue hire	2,560	13,059
Bar sales	559	10,965
Feed in tariff	2,990	278
Other	-	235
Covid grant	30,000	-
PAVS grant	<u>1,195</u>	<u>-</u>
	<u>46,272</u>	<u>30,707</u>
Total incoming resources	46,426	31,515
EXPENDITURE		
Charitable activities		
Wages	-	1,366
Rates and water	533	837
Insurance	2,068	1,990
Light and heat	2,893	2,665
Telephone	448	449
Postage and stationery	215	105
Advertising and events	120	509
Sundries	-	44
Bar purchases	367	6,049
Bookkeeping	239	259
Computer expenses	27	27
Caretaker and cleaning	1,476	1,926
Professional fees	-	400
Repairs and maintenance	1,593	6,218
Licences & subscriptions	365	-
Carried forward	10,344	22,844

This page does not form part of the statutory financial statements

**Canolfan Adnoddau Cymunedol
Hermon Community Resource Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	10,344	22,844
Depreciation of tangible fixed assets	1,756	1,859
Bank interest	372	448
Bank loan interest	1,696	1,603
Loan	<u>2,250</u>	<u>2,418</u>
	16,418	29,172
Support costs		
Governance costs		
Accountancy and legal fees	<u>330</u>	<u>350</u>
Total resources expended	<u>16,748</u>	<u>29,522</u>
Net income	<u><u>29,678</u></u>	<u><u>1,993</u></u>

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