

CHARITY REGISTRATION NUMBER: 251387

**The Society For The Rescue of Destitute Animals**  
**Unaudited Financial Statements**  
**26 July 2024**

**GORT AND MARCH**  
Chartered Accountants  
320 London Road  
Hazel Grove  
Stockport  
Cheshire  
SK7 4RF

# **The Society For The Rescue of Destitute Animals**

## **Financial Statements**

**Year ended 26 July 2024**

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# **The Society For The Rescue of Destitute Animals**

## **Trustees' Annual Report**

**Year ended 26 July 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 26 July 2024.

### **Reference and administrative details**

<b>Registered charity name</b>	The Society For The Rescue of Destitute Animals
<b>Charity registration number</b>	251387
<b>Principal office</b>	20 Chatsworth Road High Lane Stockport SK6 8DA Cheshire

### **The trustees**

Mr P. Sharples  
Mrs Y. Unwin

**Independent examiner**                      Andrew Bland BA FCA

### **Structure, governance and management**

#### **Governing document**

The society, which is a registered charity in England and Wales, is operated under the rules of its Constitution dated 21 January 1996, as amended 11 May 2000 and 1 June 2006. The Management of the Trust is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution.

#### **Recruitment and appointment of new trustees**

Trustees have to be elected each year at the AGM. Trustees are not automatically re-elected.

#### **Organisational structure**

All decisions are taken collectively by the trustees and meetings for that purpose are held when required in addition to the AGM. All trustees give of their time freely and are unpaid. Details of any benefits or expenses received are shown as applicable in note 11 to the accounts.

# **The Society For The Rescue of Destitute Animals**

## **Trustees' Annual Report** *(continued)*

**Year ended 26 July 2024**

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### **Objectives and activities**

#### **Objectives and aims**

The society, which is a recognised charity in England and Wales, is operated under the rules of its Constitution dated 21 January 1996, as amended 11 May 2000 and 1 June 2006. The management of the Trust is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution.

The principal object of the society is to save by all means possible the lives of as many destitute animals as possible by providing food, shelter and veterinary attention and to find homes for as many animals as possible. There have been no changes in the objectives since the last annual report.

#### **Public benefit**

In setting our objectives the society has given careful consideration to the Charity Commission's public benefit guidance.

### **Achievements and performance**

#### **Charitable activities**

The principal object of the society is to save by all means possible the lives of as many destitute animals as possible by providing food, shelter and veterinary attention and to find homes for as many animals as possible.

The trustees are in the process of winding down the charity and have been looking for other charities which will further the charity's purpose to transfer the funds and assets to.

#### **Financial review**

#### **Financial position**

The fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the charity. The trustees are satisfied that the balance of the fund £1,452,448 (as shown in note 15 to the accounts) is sufficient to cover the anticipated expenditure for the foreseeable future.

#### **Investment policy and performance**

The investment policy of the society is both emphasis on capital growth with modest risk and reinvesting income. During the year the society have not disposed of any investments. The investments generated income of £29,071 (2023 - £18,220) in line with the trustees' expectations. In a year where interest rates continued to rise and the market performance of the listed investments was stronger the society is showing an unrealised profit on the market value of the listed investments at the balance sheet date of £26,491 (2023 - £4,258).

#### **Future plans**

The plan is to continue to wind down the charity in an orderly way. The assets remaining after the satisfaction of any proper debts and liabilities will be transferred to such other charitable institutions or institutions having objects similar to the objects of the society as determined by the trustees in accordance with clause 24 of the constitution and rules.

# The Society For The Rescue of Destitute Animals

## Trustees' Annual Report *(continued)*

Year ended 26 July 2024

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The trustees' annual report was approved on 26/5/25 and signed on behalf of the board of trustees by:

Mr P. Sharples  
Trustee



# **The Society For The Rescue of Destitute Animals**

## **Independent Examiner's Report to the Trustees of The Society For The Rescue of Destitute Animals**

**Year ended 26 July 2024**

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I report to the trustees on my examination of the financial statements of The Society For The Rescue of Destitute Animals ('the charity') for the year ended 26 July 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Bland BA FCA  
Independent Examiner

Gort & March  
308 London Road  
Hazel Grove  
Stockport  
Cheshire  
SK7 4RF

# The Society For The Rescue of Destitute Animals

## Statement of Financial Activities

Year ended 26 July 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	527	527	–
Investment income	5	29,071	29,071	18,220
<b>Total income</b>		<u>29,598</u>	<u>29,598</u>	<u>18,220</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	(1,465)	(1,465)	(2,050)
<b>Total expenditure</b>		<u>(1,465)</u>	<u>(1,465)</u>	<u>(2,050)</u>
Net gains on investments	9	26,491	26,491	4,258
<b>Net income and net movement in funds</b>		<u>54,624</u>	<u>54,624</u>	<u>20,428</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,397,824	1,397,824	1,377,396
<b>Total funds carried forward</b>		<u>1,452,448</u>	<u>1,452,448</u>	<u>1,397,824</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# The Society For The Rescue of Destitute Animals

## Statement of Financial Position

26 July 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	13	1,147,580	1,110,211
<b>Current assets</b>			
Cash at bank and in hand		306,308	292,627
<b>Creditors: amounts falling due within one year</b>	14	1,440	5,014
<b>Net current assets</b>		304,868	287,613
<b>Total assets less current liabilities</b>		1,452,448	1,397,824
<b>Net assets</b>		1,452,448	1,397,824
<b>Funds of the charity</b>			
Unrestricted funds		1,452,448	1,397,824
<b>Total charity funds</b>	15	1,452,448	1,397,824

These financial statements were approved by the board of trustees and authorised for issue on 26/5/25, and are signed on behalf of the board by:

Mr P. Sharples  
Trustee



The notes on pages 7 to 11 form part of these financial statements.



# **The Society For The Rescue of Destitute Animals**

## **Notes to the Financial Statements**

**Year ended 26 July 2024**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 20 Chatsworth Road, High Lane, Stockport, SK6 8DA, Cheshire.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Society For The Rescue of Destitute Animals

## Notes to the Financial Statements *(continued)*

Year ended 26 July 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# The Society For The Rescue of Destitute Animals

## Notes to the Financial Statements *(continued)*

Year ended 26 July 2024

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Legacies</b>				
Legacies	527	527	—	—

### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	15,396	15,396	8,869	8,869
Other fixed asset investment - FII	13,675	13,675	9,351	9,351
	<u>29,071</u>	<u>29,071</u>	<u>18,220</u>	<u>18,220</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charity expenses	25	25	1,210	1,210
Support costs	1,440	1,440	840	840
	<u>1,465</u>	<u>1,465</u>	<u>2,050</u>	<u>2,050</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2024 £	Total fund 2023 £
Charity expenses	25	1,440	1,465	2,050

### 8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Governance costs	(1,440)	(1,440)	(840)

### 9. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	26,491	26,491	4,258	4,258

# The Society For The Rescue of Destitute Animals

## Notes to the Financial Statements *(continued)*

Year ended 26 July 2024

### 10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	660	—

### 11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 12. Trustee remuneration and expenses

No trustees' remuneration or other benefits were paid for the year ended 26 July 2024 (2023: Nil).

There were no trustees' expenses paid for the year ended 26 July 2024 (2023: Nil).

### 13. Investments

	Listed investments £	Other investments £	Total £
<b>Cost or valuation</b>			
At 27 July 2023	355,110	755,101	1,110,211
Additions	—	10,878	10,878
Fair value movements	26,491	—	26,491
<b>At 26 July 2024</b>	<b>381,601</b>	<b>765,979</b>	<b>1,147,580</b>
<b>Impairment</b>			
At 27 July 2023 and 26 July 2024	—	—	—
<b>Carrying amount</b>			
At 26 July 2024	381,601	765,979	1,147,580
At 26 July 2023	355,110	755,101	1,110,211

All investments shown above are held at valuation.

#### Financial assets held at fair value

The listed investments are shown at market value and comprise of Fixed Interest Bonds £127,357 (2023 £123,494), UK Equities £149,780 (2023 £139,307) and Overseas Equities £104,464 (2023 £92,309).

### 14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,440	5,014

# The Society For The Rescue of Destitute Animals

## Notes to the Financial Statements *(continued)*

Year ended 26 July 2024

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 27 July 2023	Income	Expenditure	Gains and losses	At 26 July 2024
	£	£	£	£	£
General funds	<u>1,397,824</u>	<u>29,598</u>	<u>(1,465)</u>	<u>26,491</u>	<u>1,452,448</u>

  

	At 27 July 2022	Income	Expenditure	Gains and losses	At 26 July 2023
	£	£	£	£	£
General funds	<u>1,377,396</u>	<u>18,220</u>	<u>(2,050)</u>	<u>4,258</u>	<u>1,397,824</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	1,147,580	1,147,580
Current assets	306,308	306,308
Creditors less than 1 year	<u>(1,440)</u>	<u>(1,440)</u>
<b>Net assets</b>	<u>1,452,448</u>	<u>1,452,448</u>

  

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	1,110,211	1,110,211
Current assets	292,627	292,627
Creditors less than 1 year	<u>(5,014)</u>	<u>(5,014)</u>
<b>Net assets</b>	<u>1,397,824</u>	<u>1,397,824</u>

### 17. Related parties

There are no related party disclosures required (2023: none)