

THE STABLE TRUST

England & Wales · Charity number 251378

Details

Other names	WEST PARK CHURCH
Status	Registered
Legal form	Other
Registered	1967-04-14
Register	View on the Charity Commission register

Contact

Address	132 Victoria Road Bradmore Wolverhampton WV3 7HA
Phone	01902686024
Website	www.west-park-church.co.uk

Activities

Objects: TO FURTHER THE CHRISTIAN FAITH BY ALL MEANS OF EVANGELISM INCLUDING SOCIAL AND WELFARE WORK.

Activities: Religious activities

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WOLVERHAMPTON
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£80,779	£134,755	-	-
2024-12-31	£89,598	£109,691	-	-
2023-12-31	£86,537	£91,953	-	-
2022-12-31	£108,892	£97,493	-	-
2021-12-31	£106,455	£123,737	-	-
2020-12-31	£99,402	£74,502	-	-

Trustees

Name	Role	Appointed
STEVE DOYLE	Chair	
ADRIAN SARGENT		
COURTNEY SMITH		
IAN LEADBEATER		
PAUL BRADLEY		
ROBERT GOUGH		

THE STABLE TRUST

England & Wales - Charity number 251378

Accounts

**WEST PARK CHURCH, WOLVERHAMPTON – ANNUAL REPORT FOR THE YEAR
ENDED 31 DECEMBER 2025**

1 Details of Charity

Name: The Stable Trust (“the Church” and “The Trust”)

Charity Registration No: 251378

Principal address: West Park Church, Connaught Road, Wolverhampton, WV1 4PN

Names of Trustees: Steve Doyle, Robert Gough, Paul Bradley, Alan Male (resigned 14 January 2025), John Wilkes (deceased 4 January 2026), Adrian Sargent, Courtney Smith, Ian Leadbeater

Church Elders: Andrew Whitehead (Minister), Steve Doyle and Adrian Sargent

Church Deacons: Paul Bradley and Courtney Smith

Banker: Santander

Savings accounts: CAF Bank, Nationwide, Santander and Hampshire Trust Bank.

Independent Examiner: Peter Jelfs

2 Governance

The Charity is an unincorporated charitable trust established under a Deed of Trust dated 22 December 1967. The current practice is for office holders in the Church, namely Elders and Deacons, to be appointed as Trustees. The day-to-day operations of the Trust are conducted in the name of West Park Church.

The Elders of the Church meet formally at least once per month and meet (on separate occasions) with the Deacons once each month.

3 Objectives

The objective of the Trust is to promote the Christian Faith for the public benefit in accordance with the Deed of Trust dated 22 December 1967 by spreading the Gospel of the Lord Jesus Christ through the following:

- Maintaining a place of public worship for the service of Almighty God
- Maintaining and observing its Christian doctrines
- Helping to support and care for missionaries worldwide
- Informing members, friends and the wider public of the charity’s activities
- Promoting spiritual teaching in a wide sense
- Promoting a clear set of values on morals and ethics
- Encouraging righteous behaviour for the benefit of public well-being.
- Encouraging every Church member to be an ambassador for the gospel and to use their initiative and take opportunities to speak about their faith and providing pastoral care for Church members.

4 Public Benefit

The Trustees have regard for the Charity Commission's guidance on the public benefit requirement. They are aware of the need to ensure that West Park Church, Wolverhampton is meeting its obligation to provide public benefit. The Church's purposes comply directly with the following of the Charities Acts descriptions of "charitable purpose"

a) the advancement of religion

[In each of the objectives listed in paragraph 3 above, the objective is to advance the Christian religion]

b) the prevention or relief of poverty

[From time-to-time needs and situations are made known to the Church leaders, by the charity's friends, so that the church can be involved in giving to relieve poverty]

c) the advancement of education

[Theological education is advanced through the specific work of those appointed to preach and teach within the Church and by those missionaries who are supported by the Church]

The promotion of the Christian faith tends to lead to deep-rooted changes for the better in the lives of those who embrace it, and these changes are evident in the behaviour and attitude of Church members, for example in the way they conduct themselves as citizens, employees, parents, and neighbours. This is also borne out in the corporate life of the Church as it provides a place where people are befriended, encouraged and helped in various ways through the weekly activities and special events. The Church from time to time organises collections of money and good for a local foodbank, and some of the work it supports in other countries includes the alleviation of poverty and provision of basic healthcare.

5 Achievements and Performance

The year under review was marked by a continued emphasis on the ministry of the word (preaching/teaching) and prayer, with Bible teaching every Sunday, and at the mid-week meeting. The minister takes most Sunday services and contributes to some mid-week meetings. A weekly meeting for young people aged between 12 and 21 has continued to be well supported and appears to be effective. The Church is also heavily involved in a weekly open-air meeting in the City Centre, where the Christian message is proclaimed to passers-by and literature given to bystanders.

In 2025 the following **additional one-off activities** took place:

- A presentation by Roop Chopra while he was home from India;
- A meeting led by Slavic Gospel Association;
- A presentation by ReachAcross;
- A presentation by the African Bible University; and
- A presentation by Creation Ministries International.

In the week leading up to Christmas we distributed 1,500 leaflets around neighbouring properties advertising our Christmas services.

Many of the sermons preached in the Church are uploaded onto a website dedicated to preaching, and feedback has shown that these are heard by people in the UK and in other countries.

During the year, we celebrated the marriage of a church members, and two long standing members died.

The Church promotes the Christian Faith through the work of partners in other places and does this primarily through financial support and praying for their work to succeed. The

groups in question have the same or broadly similar objectives to the Church, and in 2025 included the following:

- Roop Chopra, India
- Denis and Edna Goodwin, Gibraltar
- Slavic Gospel Association (Timothy Korches, Romania) (SGA)
- Albanian Evangelical Mission (AEM)
- Middle East Reformed Fellowship (MERF)
- Equipping Pastors Worldwide (EPW)
- SASRA

Most of these provide regular written reports thus demonstrating accountability to the Church.

The following factors affect the ability of the Church to achieve its objectives:

- The availability of Church members to contribute their time, energy and financial resources to the life, work and witness of the Church. We recognise with joy that during this year our members have taken it upon themselves to look out for one another, running errands, making phone calls and making sure that the most needy and vulnerable are safe and well.
- Ensuring training is given in all matters spiritual and temporal so that gifts and skills can be identified and developed, effective succession assured, and the future of the work safeguarded.

6 Financial Review

The independently examined financial statements for the year ended 31 December 2025 are presented alongside this report. (Note: As the Church's receipts are less than £250,000, the Trustees have again opted for an Independent Examination of the Accounts).

A Financial Position

The accounts for the year ended 31 December 2025 showed an operating loss of £53,976 with cash balances held of £178, and savings account balance of £282,005.

B Principal Financial Management Policies

The Trust operates one current account. Quarterly bank reconciliations are carried out on these accounts. Two signatures (from a list of three authorised signatories) are required for each cheque regardless of the amount.

Savings accounts are held with CAF Bank, Nationwide, Santander and Hampshire Trust Bank. Two signatures (from a list of three authorised signatories) are required to disinvest any money from these accounts with any disinvestment only allowed to be transferred to the Trustees nominated Santander current account.

Monthly management accounts are operated on a cash flow basis showing income and expenditure on a cash received basis. The annual audited accounts include a profit and loss account and balance sheet using a cash basis.

Property is valued in accordance with the last insurance valuation dated 16 November 2012.

Monthly management accounts are presented to the officers of the Church along with the presentation of quarterly cashflow statements to the Church. Annual accounts are presented at the Church AGM and audited accounts presented at a meeting of the Trustees of the Trust. These audited accounts are required to be submitted to the Charities Commission by 31 October each year.

C Reserves Policy

The officers of the Church have set up savings accounts to meet any large, unexpected expenses. Any surplus funds after the day-to-day operating running costs are transferred to these savings accounts. The Reserves Policy is reviewed annually by the officers of the Church in accordance with Charity Commission guidelines.

D There are no funds held in deficit. The Trust's policy is to never borrow any money from financial institutions.

E Principal funding sources

The Church is financially dependent on the voluntary support of members and friends. Regular tax efficient giving is encouraged wherever possible and at the year-end there were several active individuals using various Gift Aid schemes to support the activities of the Church. Additional income is derived from individual gifts and bank interest.

F Depreciation of Assets

The Trust does not hold any depreciating assets. Its principal fixed assets are property; the Church building and 20 Park Road West.

G Investments:

Fixed asset investments - The Church is the beneficial owner (subject to relevant trusts) of the freehold property known as West Park Church, Connaught Road, Wolverhampton, and the adjoining property 20 Park Road West. The Church building was last professionally valued for re-instatement insurance purposes in 2012 and is presently index linked insured for £3.1 million with No.20 Park Road West insured for £433,000. The market value of 21 Park Road West, when sold in 2021, was c£300,000, and the near identical property 20 Park Road West would have been valued for a similar amount at the time.

Other non-monetary fixed assets have not been valued in recent years.

Liquid assets - the investment policy is to maintain a low-risk liquid position. The aim is therefore to maintain balances in accounts that attract market competitive deposit account bank interest but with low-risk institutions. Savings accounts specifically for charities are held with four financial institutions to spread the risk.

H Insurance Policy

Our policy is to adequately insure the assets and other risks. Insurances held include: Buildings, Fixed Assets, Contents, Employers and Volunteers Liability, Public Liability, Property Owners Liability, Trustees Indemnity, Legal Expenses, Money, Occupational Personal Accident for Employees and Volunteers.

I Trustee Remuneration and Related Parties

None of the Trustees receive remuneration or other benefit for their work for the charity. There were no related party transactions reported in the year. There were no payments made to Trustees during the year.

J Fundraising

The Trust does not undertake material fundraising activities.

7 Plans for Future Periods

Additional efforts to promote the Christian Faith will be considered in the year ahead, including continuing open-air preaching, distributing literature, continuing to train and equip Church members, and holding special meetings including MERF and SGA.

It is also hoped to provide training in various aspects of Church life and discipleship, to equip members for works of service and, if possible, to extend the pool of leaders in various aspects of Church life, particularly in recognised leadership roles, including trusteeship. It is acknowledged that a conscious and systematic approach will be required to pass on the required knowledge so that more people are equipped in every aspect of leading and running a church.

8 Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

They are responsible for preparing financial statements for each financial year that give a true and fair view of the Trust's incoming resources and application of resources during the period, and its "state of affairs" at the end of each year.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission requirements
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

9 Statement of Disclosure of information to Independent Examiner

There is no relevant examination information of which the Trust's independent examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information

February 2026

The Stable Trust

Trustees Report and Financial Statements

Registered Charity Number 251378

For the year ended 31 December 2025

Report of the Trustee

Introduction

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Registered Charity number

251378.

Principal address

West Park Church, Connaught Road, Wolverhampton, West Midlands, WV1 4PN.

Trustees

S Doyle (Chairman)
P Bradley
R Gough
I Leadbeater
A Sargent
C Smith
J Wilkes (*deceased 4 January 2026*)

Independent examiner

Peter Jelfs

Signed for and on behalf of the Trustees:

S Doyle

Trustee: 

Date: 10 June 2026



Section A Independent Examiner's Report

Report to the trustees	The Stable Trust		
On accounts for the year ended	31 December 2025	Charity no (if any)	251378
	Set out on pages 4 to 7		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	10/06/2026
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Name:	Peter Jelfs
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Relevant professional qualification(s) or body (if any):	FCA
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Address:	1 Cartwright Avenue
	Worcester
	WR4 0NZ

Statement of Financial Activities
for the year ended 31 December 2025

	2025	2024
	£	£
Receipts		
Covenant giving	46,754	51,054
Offering	7,013	7,037
Inland Revenue	12,012	11,704
Gifts	1,338	410
Missionary gifts	3,651	8,304
Rent – no.20	2,816	1,638
Bank interest	7,182	9,438
Electricity sub-station rent	13	13
	<hr/>	<hr/>
Total Receipts	80,779	89,598
	<hr/>	<hr/>
Expenditure		
Salaries and pensions	(52,095)	(49,668)
Missionary gifts	(12,801)	(18,254)
Electric, gas, water, and Council tax	(14,481)	(17,017)
Building expenses	(40,075)	(11,397)
Insurance	(2,923)	(2,765)
Audio recording	(2,923)	(2,184)
Visiting preachers	(2,834)	(3,100)
Sundries	(1,691)	(2,387)
Outreach	(1,753)	(1,617)
Gifts	(3,179)	(978)
Legal costs	-	(324)
	<hr/>	<hr/>
Total Payments	(134,755)	(109,691)
	<hr/>	<hr/>
Net (Payments) / Receipts	(53,976)	(20,093)
	<hr/>	<hr/>
Cash funds at the start of the year	336,159	356,252
	<hr/>	<hr/>
Cash funds at the year end	282,183	336,159
	<hr/>	<hr/>

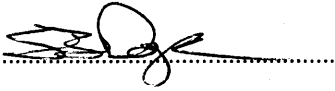
Statement of Assets and Liabilities
as at 31 December 2025

	2025	2024
	£	£
Cash Funds		
Cash – current account	178	2,952
Cash – savings accounts	282,005	333,207
	<hr/>	<hr/>
Net assets at the year end	282,183	336,159
	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees and signed on its behalf by:

S Doyle

Trustee:



Date: 10 June 2026

Notes

(forming part of the financial statements)

1 Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

(a) Income and expenditure

(i) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

(ii) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

(iii) Taxation

The Charity is exempt from tax on its charitable activities.

(b) Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes *(continued)*

3 Trustees Remuneration

There were no Trustees' remuneration or other benefits for the year ended 31 December 2025 (2024: nil).

There were no Trustees' expenses paid for the year ended 31 December 2025 (2024: nil).

4 Movement in Funds

	31 December 2024	Net Movement in Funds	31 December 2025
	£	£	£
Unrestricted Funds	336,159	(53,976)	282,183
Total	<u>336,159</u>	<u>(53,976)</u>	<u>282,183</u>

5 Related party transactions

There were no related party transactions for the year ended 31 December 2025 (2024: nil).



Section A Independent Examiner's Report

Report to the trustees	The Stable Trust		
On accounts for the year ended	31 December 2025	Charity no (if any)	251378
	Set out on pages 4 to 7		

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Signed:		Date:	10/06/2026
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Name:	Peter Jelfs
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Relevant professional qualification(s) or body (if any):	FCA
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Address:	1 Cartwright Avenue
	Worcester
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THE STABLE TRUST

England & Wales - Charity number 251378

Accounts

**WEST PARK CHURCH, WOLVERHAMPTON – ANNUAL REPORT FOR THE YEAR
ENDED 31 DECEMBER 2024**

1 Details of Charity

Name: The Stable Trust (“the Church” and “The Trust”)

Charity Registration No: 251378

Principal address: West Park Church, Connaught Road, Wolverhampton, WV1 4PN

Names of Trustees: Steve Doyle, Robert Gough, Paul Bradley, Alan Male, John Wilkes, Adrian Sargent, Courtney Smith, Ian Leadbeater

Church Elders: Andrew Whitehead (Minister), Steve Doyle and Adrian Sargent

Church Deacons: Paul Bradley and Courtney Smith

Banker: Santander

Savings accounts: CAF Bank, Nationwide, Santander and Hampshire Trust Bank.

Independent Examiner: Peter Jelfs

2 Governance

The Charity is an unincorporated charitable trust established under a Deed of Trust dated 22 December 1967. The current practice is for office holders in the Church, namely Elders and Deacons, to be appointed as Trustees. The day to day operations of the Trust are conducted in the name of West Park Church. The Trustees held an AGM and one business meeting during the year.

The Elders of the Church meet formally at least once per month, and meet (on separate occasions) with the Deacons once each month.

3 Objectives

The objective of the Trust is to promote the Christian Faith for the public benefit in accordance with the Deed of Trust dated 22 December 1967, in particular, but not exclusively, by spreading the Gospel of the Lord Jesus Christ through the following:

- Maintaining a place of public worship for the service of Almighty God
- Maintaining and observing its Christian doctrines
- Helping to support and care for missionaries worldwide
- Informing members, friends and the wider public of the charity’s activities
- Promoting spiritual teaching in a wide sense
- Promoting a clear set of values on morals and ethics
- Encouraging righteous behaviour for the benefit of public well-being.
- Encouraging every Church member to be an ambassador for the gospel and to use their initiative and take opportunities to speak about their faith, and providing pastoral care for Church members.

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The Trustees have regard for the Charity Commission's guidance on the public benefit requirement. They are aware of the need to ensure that West Park Church, Wolverhampton is meeting its obligation to provide public benefit. The Church's purposes comply directly with the following of the Charities Acts descriptions of "charitable purpose"

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[From time to time needs and situations are made known to the Church leaders, by the charity's friends, so that the church can be involved in giving to relieve poverty]

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- A presentation by the African Bible University; and
- A presentation by European Missionary Fellowship.

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Many of the sermons preached in the Church are uploaded onto a website dedicated to preaching, and feedback has shown that these are heard by people in the UK and in other countries.

There were two baptisms during the year, the marriage of two church members, and three long standing members died.

The Church promotes the Christian Faith through the work of partners in other places, and does this primarily through financial support and praying for their work to succeed. The groups in question have the same or broadly similar objectives to the Church, and in 2024 included the following:

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- Slavic Gospel Association (Timothy Korches, Romania) (SGA)
- Albanian Evangelical Mission (AEM)
- Middle East Reformed Fellowship (MERF)
- Pastors Training International (PTI)
- Missionary Aviation Fellowship

Most of these provide regular written reports thus demonstrating accountability to the Church.

In January, Mr Andrew Barden joined the Church as its Assistant Pastor.

The following factors affect the ability of the Church to achieve its objectives:

- The availability of Church members to contribute their time, energy and financial resources to the life, work and witness of the Church. We recognise with joy that during this year our members have taken it upon themselves to look out for one another, running errands, making phone calls and making sure that the most needy and vulnerable in particular are safe and well.
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Our policy is to adequately insure the assets and other risks. Insurances held include: Buildings, Fixed Assets, Contents, Employers and Volunteers Liability, Public Liability, Property Owners Liability, Trustees Indemnity, Legal Expenses, Money, Occupational Personal Accident for Employees and Volunteers.

I Trustee Remuneration and Related Parties

None of the Trustees receive remuneration or other benefit for their work for the charity. There was one related party transactions reported in the year between the Trust and a Trustee or third party with contractual relationships with the Trust. (Note: this related to a contract for roofing works, carried out by a company employing a relative of a certain Trustee. The conflict of interest was highlighted at the time and recorded appropriately in the

minutes of the meeting concerned. The work was awarded to the firm which submitted the lowest quotation). There were no payments made to Trustees during the year.

J Fundraising

The Trust does not undertake material fundraising activities.

7 Plans for Future Periods

Additional efforts to promote the Christian Faith will be considered in the year ahead, including continuing open air preaching, distributing literature, continuing to train and equip Church members, and holding special meetings including MERF and SGA.

It is also hoped to provide training in various aspects of Church life and discipleship, in order to equip members for works of service and, if possible, to extend the pool of leaders in various aspects of Church life, particularly in recognised leadership roles, including trusteeship. It is acknowledged that a conscious and systematic approach will be required in order to pass on the required knowledge so that more people are equipped in every aspect of leading and running a church.

8 Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

They are responsible for preparing financial statements for each financial year that give a true and fair view of the Trust's incoming resources and application of resources during the period, and its "state of affairs" at the end of each year.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission requirements
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

9 Statement of Disclosure of information to Independent Examiner

There is no relevant examination information of which the Trust's independent examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information

February 2025

The Stable Trust

Trustees Report and Financial Statements

Registered Charity Number 251378

For the year ended 31 December 2024

Report of the Trustee

Introduction

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Registered Charity number

251378.

Principal address

West Park Church, Connaught Road, Wolverhampton, West Midlands, WV1 4PN.

Trustees

S Doyle (Chairman)
P Bradley
R Gough
I Leadbeater
A Male (*resigned 14 January 2025*)
A Sargent
C Smith
J Wilkes

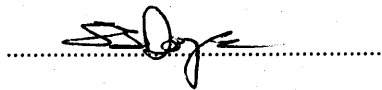
Independent examiner

Peter Jelfs

Signed for and on behalf of the Trustees:

S Doyle

Trustee:



Date:

25.3.25



Section A

Independent Examiner's Report

Report to the trustees

The Stable Trust

On accounts for the year
ended

31 December 2024

Charity no
(if any)

251378

Set out on pages

4 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/3/25

Name:

Peter Jeffs

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

1 Cartwright Avenue

Worcester

WR4 0NZ

Statement of Financial Activities
for the year ended 31 December 2024

	2024	2023
	£	£
Receipts		
Covenant giving	51,054	45,638
Offering	7,037	11,861
Inland Revenue	11,704	10,530
Gifts	410	1,495
Missionary gifts	8,304	9,322
Rent – no.20	1,638	-
Bank interest	9,438	7,678
Electricity sub-station rent	13	13
	<hr/>	<hr/>
Total Receipts	89,598	86,537
	<hr/>	<hr/>
Expenditure		
Salaries and pensions	(49,668)	(41,174)
Missionary gifts	(18,254)	(18,472)
Electric, gas, water, and Council tax	(17,017)	(11,744)
Building expenses	(11,397)	(7,314)
Insurance	(2,765)	(2,615)
Audio recording	(2,184)	(1,930)
Visiting preachers	(3,100)	(2,582)
Sundries	(2,387)	(2,140)
Outreach	(1,617)	(1,367)
Gifts	(978)	(1,359)
Legal costs	(324)	(1,256)
	<hr/>	<hr/>
Total Payments	(109,691)	(91,953)
	<hr/>	<hr/>
Net (Payments) / Receipts	(20,093)	(5,416)
	<hr/>	<hr/>
Cash funds at the start of the year	356,252	361,668
	<hr/>	<hr/>
Cash funds at the year end	336,159	356,252
	<hr/>	<hr/>

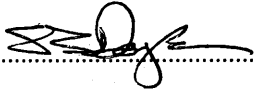
Statement of Assets and Liabilities
as at 31 December 2024

	2024	2023
	£	£
Cash Funds		
Cash – current account	2,952	4,749
Cash – savings accounts	333,207	351,503
	<hr/>	<hr/>
Net assets at the year end	336,159	356,252
	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees and signed on its behalf by:

S Doyle

Trustee:



.....

Date:

25.3.25

Notes

(forming part of the financial statements)

1 Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

(a) Income and expenditure

(i) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

(ii) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

(iii) Taxation

The Charity is exempt from tax on its charitable activities.

(b) Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes (continued)

3 Trustees Remuneration

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 (2023: nil).

There were no Trustees' expenses paid for the year ended 31 December 2024 (2023: nil).

4 Movement in Funds

	31 December 2023	Net Movement in Funds	31 December 2024
	£	£	£
Unrestricted Funds	356,252	(20,093)	336,159
Total	<u>356,252</u>	<u>(20,093)</u>	<u>336,159</u>

5 Related party transactions

There were no related party transactions for the year ended 31 December 2024 (2023: nil).



Section A

Independent Examiner's Report

Report to the trustees

The Stable Trust

On accounts for the year
ended

31 December 2024

Charity no
(if any)

251378

Set out on pages

4 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

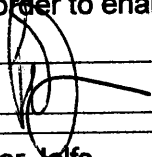
Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

25/3/25

Name:

Peter Jeffs

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

1 Cartwright Avenue

Worcester

WR4 0NZ

THE STABLE TRUST

England & Wales - Charity number 251378

Accounts

**WEST PARK CHURCH, WOLVERHAMPTON – ANNUAL REPORT FOR THE YEAR
ENDED 31 DECEMBER 2023**

1 Details of Charity

Name: The Stable Trust (“the Church” and “The Trust”)

Charity Registration No: 251378

Principal address: West Park Church, Connaught Road, Wolverhampton, WV1 4PN

Names of Trustees: Steve Doyle, Robert Gough, Paul Bradley, Alan Male, John Wilkes, Adrian Sargent, Courtney Smith, Ian Leadbeater

Church Elders: Andrew Whitehead (Minister), Steve Doyle and Adrian Sargent

Church Deacons: Paul Bradley and Courtney Smith

Banker: Santander

Savings accounts: CAF Bank, Nationwide and Hampshire Trust Bank.

Independent Examiner: Peter Jelfs

2 Governance

The Charity is an unincorporated charitable trust established under a Deed of Trust dated 22 December 1967. The current practice is for office holders in the Church, namely Elders and Deacons, to be appointed as Trustees. The day to day operations of the Trust are conducted in the name of West Park Church. The Trustees held an AGM and one business meeting during the year.

The Elders of the Church meet formally at least twice per month, and meet (on separate occasions) with the Deacons once each month.

3 Objectives

The objective of the Trust is to promote the Christian Faith for the public benefit in accordance with the Deed of Trust dated 22 December 1967, in particular, but not exclusively, by spreading the Gospel of the Lord Jesus Christ through the following:

- Maintaining a place of public worship for the service of Almighty God
- Maintaining and observing its Christian doctrines
- Helping to support and care for missionaries worldwide
- Informing members, friends and the wider public of the charity’s activities
- Promoting spiritual teaching in a wide sense
- Promoting a clear set of values on morals and ethics
- Encouraging righteous behaviour for the benefit of public well-being.
- Encouraging every Church member to be an ambassador for the gospel and to use their initiative and take opportunities to speak about their faith, and providing pastoral care for Church members.

4 Public Benefit

The Trustees have regard for the Charity Commission's guidance on the public benefit requirement. They are aware of the need to ensure that West Park Church, Wolverhampton is meeting its obligation to provide public benefit. The Church's purposes comply directly with the following of the Charities Acts descriptions of "charitable purpose"

a) the advancement of religion

[In each of the objectives listed in paragraph 3 above, the objective is to advance the Christian religion]

b) the prevention or relief of poverty

[From time to time needs and situations are made known to the Church leaders, by the charity's friends, so that the church can be involved in giving to relieve poverty]

c) the advancement of education

[Theological education is advanced through the specific work of those appointed to preach and teach within the Church and by those missionaries who are supported by the Church]

The promotion of the Christian faith tends to lead to deep-rooted changes for the better in the lives of those who embrace it, and these changes are evident in the behaviour and attitude of Church members, for example in the way they conduct themselves as citizens, employees, parents, and neighbours. This is also borne out in the corporate life of the Church as it provides a place where people are befriended, encouraged and helped in various ways through the weekly activities and special events.

5 Achievements and Performance

The year under review was marked by a continued emphasis on the ministry of the word (preaching/teaching) and prayer, with Bible teaching every Sunday, and at the mid-week meeting. The minister takes most Sunday services and contributes to many mid-week meetings. A weekly meeting for young people aged between 12 and 21 has continued to be well supported and appears to be effective. The Church is also heavily involved in a weekly open air meeting in the City Centre, where the Christian message is proclaimed to passers-by and literature given to bystanders.

In 2023 the following **additional one-off activities** took place:

- A presentation by Roop Chopra while he was home from India;
- A meeting led by Slavic Gospel Association;
- A presentation by Reach Across;
- A presentation by the African Bible University; and
- A presentation by Creation Ministries International.

On the two Saturdays leading up to Christmas we distributed 2,000 leaflets around neighbouring properties advertising our Christmas services.

Many of the sermons preached in the Church are uploaded onto a website dedicated to preaching, and feedback has shown that these are heard by people in the UK and in other countries.

There was one baptism during the year, and the funeral of a long standing member.

The Church promotes the Christian Faith through the work of partners in other places, and does this primarily through financial support and praying for their work to succeed. The groups in question have the same or broadly similar objectives to the Church, and in 2023 included the following:

- Roop Chopra, India
- Denis and Edna Goodwin, Gibraltar
- Slavic Gospel Association (Timothy Korches, Romania) (SGA)
- Albanian Evangelical Mission (AEM)
- Middle East Reformed Fellowship (MERF)
- Pastors Training International (PTI)
- Missionary Aviation Fellowship

Most of these provide regular written reports thus demonstrating accountability to the Church.

As the year closed the Church issued a call to Mr Andrew Barden to come to join the Church as its Assistant Pastor.

The following factors affect the ability of the Church to achieve its objectives:

- The availability of Church members to contribute their time, energy and financial resources to the life, work and witness of the Church. We recognise with pleasure that during this exceptionally challenging and difficult year, our members have taken it upon themselves to look out for one another, running errands, making phone calls and making sure that the most needy and vulnerable in particular are safe and well.
- Ensuring training is given in all matters spiritual and temporal so that gifts and skills can be identified and developed, effective succession assured, and the future of the work safeguarded.

6 Financial Review

The independently examined financial statements for the year ended 31 December 2023 are presented alongside this report. (Note: As the Church's receipts are less than £250,000, the Trustees have again opted for an Independent Examination of the Accounts).

A Financial Position

The accounts for the year ended 31 December 2023 showed an operating loss of £5,416 with cash balances held of £4,749, and savings account balance of £351,503.

B Principal Financial Management Policies

The Trust operates one current account. Monthly bank reconciliations are carried out on these accounts. Two signatures (from a list of three authorised signatories) are required for each cheque regardless of the amount.

Savings accounts are held with CAF Bank, Nationwide and Hampshire Trust Bank. Two signatures (from a list of three authorised signatories) are required to disinvest any money from these accounts with any disinvestment only allowed to be transferred to the Trustees nominated Santander current account.

Monthly management accounts are operated on a cash flow basis showing income and expenditure on a cash received basis. The annual audited accounts include a profit and loss account and balance sheet using an accruals basis.

Property is valued in accordance with the last insurance valuation dated 16 November 2012.

Monthly management accounts are presented to the officers of the Church along with the presentation of quarterly cashflow statements to the Church. Annual accounts are presented at the Church AGM and audited accounts presented at a meeting of the Trustees of the Trust. These audited accounts are required to be submitted to the Charities Commission by 31 October each year.

C Reserves Policy

The officers of the Church have set up savings accounts to meet any large unexpected expenses. Any surplus funds after the day to day operating running costs are transferred to these savings accounts. The Reserves Policy is reviewed annually by the officers of the Church in accordance with Charity Commission guidelines.

D There are no funds held in deficit. The Trust's policy is to never borrow any money from financial institutions.

E Principal funding sources

The Church is financially dependent on the voluntary support of members and friends. Regular tax efficient giving is encouraged wherever possible and at the year-end there were several active individuals using various Gift Aid schemes to support the activities of the Church. Additional income is derived from individual gifts and bank interest.

F Depreciation of Assets

The Trust does not hold any depreciating assets. Its principal fixed assets are property; the Church building and 20 Park Road West.

G Investments:

Fixed asset investments - The Church is the beneficial owner (subject to relevant trusts) of the freehold property known as West Park Church, Connaught Road, Wolverhampton, and the adjoining property 20 Park Road West. The Church building was last professionally valued for re-instatement insurance purposes in 2012 and is presently index linked insured for £2.5 million with No.20 Park Road West insured for £345,000. The market value of 21 Park Road West, when sold in 2021, was c£300,000, and the near identical property 20 Park Road West would have been valued for a similar amount at the time.

Other non-monetary fixed assets have not been valued in recent years.

Liquid assets - the investment policy is to maintain a low-risk liquid position. The aim is therefore to maintain balances in accounts that attract market competitive deposit account bank interest but with low-risk institutions. Savings accounts specifically for charities are held with three financial institutions in order to spread the risk.

H Insurance Policy

Our policy is to adequately insure the assets and other risks. Insurances held include: Buildings, Fixed Assets, Contents, Employers and Volunteers Liability, Public Liability, Property Owners Liability, Trustees Indemnity, Legal Expenses, Money, Occupational Personal Accident for Employees and Volunteers.

I Trustee Remuneration and Related Parties

None of the Trustees receive remuneration or other benefit for their work for the charity. There was one related party transactions reported in the year between the Trust and a Trustee or third party with contractual relationships with the Trust. (Note: this related to a contract for electrical works, carried out by a relative of a certain Trustee. The conflict of interest was highlighted at the time and recorded appropriately in the minutes of the meeting concerned). There were no payments made to Trustees during the year.

J Fundraising

The Trust does not undertake material fundraising activities.

7 Plans for Future Periods

Additional efforts to promote the Christian Faith will be considered in the year ahead, including continuing open air preaching, distributing literature, continuing to train and equip Church members, and holding special meetings including MERF and SGA.

It is also hoped to provide training in various aspects of Church life and discipleship, in order to equip members for works of service and, if possible, to extend the pool of leaders in various aspects of Church life, particularly in recognised leadership roles, including trusteeship. It is acknowledged that a conscious and systematic approach will be required in order to pass on the required knowledge so that more people are equipped in every aspect of leading and running a church.

8 Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

They are responsible for preparing financial statements for each financial year that give a true and fair view of the Trust's incoming resources and application of resources during the period, and its "state of affairs" at the end of each year.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission requirements
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

9 Statement of Disclosure of information to Independent Examiner

There is no relevant examination information of which the Trust's independent examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information

February 2024

The Stable Trust

Trustees Report and Financial Statements

Registered Charity Number 251378

For the year ended 31 December 2023

Report of the Trustee

Introduction

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Registered Charity number

251378.

Principal address

West Park Church, Connaught Road, Wolverhampton, West Midlands, WV1 4PN.

Trustees

S Doyle (Chairman)
P Bradley
R Gough
I Leadbeater
A Male
A Sargent
C Smith
J Wilkes

Independent examiner

Peter Jelfs

Signed for and on behalf of the Trustees:

S Doyle

Trustee:



.....

Date:

8.4.24



Section A

Independent Examiner's Report

Report to the trustees

The Stable Trust

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

251378

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

8/4/24

Name:

Peter Jelfs

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

1 Cartwright Avenue

Worcester

WR4 0NZ

Statement of Financial Activities
for the year ended 31 December 2023

	2023	2022
	£	£
Receipts		
Covenant giving	45,638	47,442
Gifts	1,495	15,150
Inland Revenue	10,530	15,071
Missionary gifts	9,322	17,426
Offering	11,861	8,098
Loan repayment	-	4,400
Bank interest	7,678	1,142
Bank compensation	-	150
Electricity sub-station rent	13	13
	86,537	108,892
Expenditure		
Salaries and pensions	(41,174)	(47,741)
Missionary gifts	(18,472)	(27,076)
Electric, gas, water, and Council tax	(11,744)	(7,404)
Building expenses	(7,314)	(3,330)
Insurance	(2,615)	(2,271)
Audio recording	(1,930)	* (2,251)
Visiting preachers	(2,582)	(1,690)
Sundries	(2,140)	(1,275)
Outreach	(1,367)	(1,301)
Gifts	(1,359)	(242)
Legal costs	(1,256)	(2,912)
	(91,953)	(97,493)
Net (Payments) / Receipts	(5,416)	11,399
Cash funds at the start of the year	361,668	350,269
Cash funds at the year end	356,252	361,668

Statement of Assets and Liabilities
as at 31 December 2023

	2023	2022
	£	£
Cash Funds		
Cash – current account	4,749	106,202
Cash – savings accounts	351,503	255,466
	<hr/>	<hr/>
Net assets at the year end	356,252	361,668
	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees and signed on its behalf by:

S Doyle

Trustee:


.....

Date:

8.4.24

Notes

(forming part of the financial statements)

1 Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

(a) *Income and expenditure*

(i) *Income*

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

(ii) *Expenditure*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

(iii) *Taxation*

The Charity is exempt from tax on its charitable activities.

(b) *Funds*

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes (continued)

3 Trustees Remuneration

There were no Trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

There were no Trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4 Movement in Funds

	31 December 2022	Net Movement in Funds	31 December 2023
	£	£	£
Unrestricted Funds	68,679	287,573	356,252
Restricted Funds	292,989	(292,989)	-
Total	<u>361,668</u>	<u>(5,416)</u>	<u>356,252</u>

5 Related party transactions

There were no related party transactions for the year ended 31 December 2023.



Section A

Independent Examiner's Report

Report to the trustees

The Stable Trust

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

251378

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

8/4/24

Name:

Peter Jelfs

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

1 Cartwright Avenue

Worcester

WR4 0NZ

THE STABLE TRUST

England & Wales - Charity number 251378

Accounts

WEST PARK CHURCH, WOLVERHAMPTON – ANNUAL REPORT FOR 2022

1 Details of Charity

Name: The Stable Trust (“the Church” and “The Trust”)

Charity Registration No: 251378

Principal address: West Park Church, Connaught Road, Wolverhampton, WV1 4PN

Names of Trustees: S Doyle, R Gough, P Bradley, A Male, J Wilkes, A Sargent, C Smith, I Leadbeater

Church Elders: Andrew Whitehead (Minister), Steve Doyle and Adrian Sargent

Church Deacons: Paul Bradley and Courtney Smith

Banker: Santander

Savings accounts: CAF Bank, Nationwide and Hampshire Trust Bank.

Independent Examiner: Peter Jelfs

2 Governance

The Charity is an unincorporated charitable trust established under a Deed of Trust dated 22 December 1967. The current practice is for office holders in the Church, namely Elders and Deacons, to be appointed as Trustees. The day to day operations of the Trust are conducted in the name of West Park Church. The Trustees held an AGM and one business meeting during the year.

The Elders of the Church meet formally at least twice per month, and meet (on separate occasions) with the Deacons once each month.

3 Objectives

The objective of the Trust is to promote the Christian Faith for the public benefit in accordance with the Deed of Trust dated 22 December 1967, in particular, but not exclusively, by spreading the Gospel of the Lord Jesus Christ through the following:

- Maintaining a place of public worship for the service of Almighty God
- Maintaining and observing its Christian doctrines
- Helping to support and care for missionaries worldwide
- Informing members, friends and the wider public of the charity’s activities
- Promoting spiritual teaching in a wide sense
- Promoting a clear set of values on morals and ethics
- Encouraging righteous behaviour for the benefit of public well-being.
- Encouraging every Church member to be an ambassador for the gospel and to use their initiative and take opportunities to speak about their faith, and providing pastoral care for Church members.

4 Public Benefit

The Trustees have regard for the Charity Commission’s guidance on the public benefit requirement. They are aware of the need to ensure that West Park Church, Wolverhampton

is meeting its obligation to provide public benefit. The Church's purposes comply directly with the following of the Charities Acts descriptions of "charitable purpose"

a) the advancement of religion

[In each of the objectives listed in paragraph 3 above, the objective is to advance the Christian religion]

b) the prevention or relief of poverty

[From time to time needs and situations are made known to the Church leaders, by the charity's friends, so that the church can be involved in giving to relieve poverty]

c) the advancement of education

[Theological education is advanced through the specific work of those appointed to preach and teach within the Church and by those missionaries who are supported by the Church]

The promotion of the Christian faith tends to lead to deep-rooted changes for the better in the lives of those who embrace it, and these changes are evident in the behaviour and attitude of Church members, for example in the way they conduct themselves as citizens, employees, parents, and neighbours. This is also borne out in the corporate life of the Church as it provides a place where people are befriended, encouraged and helped in various ways through the weekly activities and special events.

5 Achievements and Performance

The year under review was marked by a continued emphasis on the ministry of the word (preaching/teaching) and prayer, with Bible teaching every Sunday, and at the mid-week meeting. The minister takes most Sunday services and contributes to many mid-week meetings. A weekly meeting for young people aged between 12 and 21 has continued to be well supported and appears to be effective. The Church is also heavily involved in a weekly open air meeting in the City Centre, where the Christian message is proclaimed to passers-by and literature given to bystanders.

In 2022 the following **additional one-off activities** took place:

- A presentation by Roop Chopra while he was home from India
- A meeting led by Slavic Gospel Association;
- A presentation by SASRA
- A presentation by the African Bible University
- A presentation by Creation Ministries International.

On the two Saturdays leading up to Christmas we distributed leaflets around neighbouring properties advertising our Christmas services.

The Church maintains a website which provides information about the Church and its activities (www.westparkchurch.co.uk). This year it has generated a higher than usual volume of enquiries about the Christian faith, as well as facilitating people to attend services and special meetings.

Many of the sermons preached in the Church are uploaded onto a website dedicated to preaching, and feedback has shown that these are heard by people in the UK and in other countries.

The Church promotes the Christian Faith through the work of partners in other places, and does this primarily through financial support and praying for their work to succeed. The groups in question have the same or broadly similar objectives to the Church, and in 2022 included the following:

- Rool Lal Ram, India
- Denis and Edna Goodwin, Gibraltar
- Slavic Gospel Association (Timothy Korches, Romania) (SGA)
- Albanian Evangelical Mission (AEM)
- Middle East Reformed Fellowship (MERF)
- Pastors Training International (PTI)
- Missionary Aviation Fellowship

Most of these provide regular written reports thus demonstrating accountability to the Church.

The following factors affect the ability of the Church to achieve its objectives:

- The availability of Church members to contribute their time, energy and financial resources to the life, work and witness of the Church. We recognise with pleasure that during this exceptionally challenging and difficult year, our members have taken it upon themselves to look out for one another, running errands, making phone calls and making sure that the most needy and vulnerable in particular are safe and well.
- Ensuring training is given in all matters spiritual and temporal so that gifts and skills can be identified and developed, effective succession assured, and the future of the work safeguarded.

6 Financial Review

The independently examined financial statements for the year ended 31 December 2022 are presented alongside this report. (Note: As the Church's receipts are less than £250,000, the trustees have again opted for an Independent Examination of the Accounts).

A Financial Position

The accounts for the year ended 31 December 2022 showed an operating profit of £11,399 with cash balances held of £68,679, and savings account balance of £292,989 (in respect to the proceeds from the sale of No.21 Park Road West in 2021).

B Principal Financial Management Policies

The Trust operates two current accounts. Monthly bank reconciliations are carried out on these accounts. Two signatures (from a list of three authorised signatories) are required for each cheque regardless of the amount.

During the year savings accounts were opened with Nationwide and Hampshire Trust Bank to hold the proceeds from the sale of No.21 Park Road West. Two signatures (from a list of three authorised signatories) are required to disinvest any money from these accounts with any disinvestment only allowed to be transferred to the Trustees nominated Santander current account.

Monthly management accounts are operated on a cash flow basis showing income and expenditure on a cash received basis. The annual audited accounts include a profit and loss account and balance sheet using an accruals basis.

Property is valued in accordance with the last insurance valuation dated 16 November 2012.

Monthly management accounts are presented to the officers of the Church along with the presentation of quarterly cashflow statements to the Church. Annual accounts are presented at the Church AGM and audited accounts presented at a meeting of the Trustees of the Trust. These audited accounts are required to be submitted to the Charities Commission by 31 October each year.

C Reserves Policy

The officers of the Church have set up a designated 'building reserve account' to meet any large unexpected expenses. Any surplus funds after the day to day operating running costs are transferred to this reserve account. The Reserves Policy is reviewed annually by the officers of the Church in accordance with Charity Commission guidelines.

D There are no funds held in deficit. The Trust's policy is to never borrow any money from financial institutions.

E Principal funding sources

The Church is financially dependent on the voluntary support of members and friends. Regular tax efficient giving is encouraged wherever possible and at the year-end there were several active individuals using various Gift Aid schemes to support the activities of the church. Additional income is derived from individual gifts and bank interest.

F Depreciation of Assets

The Trust does not hold any depreciating assets. Its principal fixed assets are property; the Church building and 20 Park Road West.

G Investments:

Fixed asset investments - The Church is the beneficial owner (subject to relevant trusts) of the freehold property known as West Park Church, Connaught Road, Wolverhampton, and the adjoining property 20 Park Road West. The Church building was last professionally valued for re-instatement insurance purposes in 2012 and is presently index linked insured for £2.5 million with No.20 Park Road West insured for £345,000. The market value of 21 Park Road West, when sold in 2021, was c£300,000, and the near identical property 20 Park Road West would have been valued for a similar amount at the time.

Other non-monetary fixed assets have not been valued in recent years.

Liquid assets - the investment policy is to maintain a low-risk liquid position. The aim is therefore to maintain balances in accounts that attract market competitive deposit account bank interest but with low-risk institutions. This has come to the fore as a result of receiving a capital receipt following the sale of 21 Park Road, and savings accounts have recently been opened in several institutions in order to spread the risk.

H Insurance Policy

Our policy is to adequately insure the assets and other risks. Insurances held include: Buildings, Fixed Assets, Contents, Employers and Volunteers Liability, Public Liability, Property Owners Liability, Trustees Indemnity, Legal Expenses, Money, Occupational Personal Accident for Employees and Volunteers.

I Trustee Remuneration and Related Parties

None of the Trustees receive remuneration or other benefit for their work for the charity. There was one related party transactions reported in the year between the Trust and a Trustee or third party with contractual relationships with the Trust. (Note: this related to a contract for electrical works, carried out by a relative of a certain Trustee. The conflict of interest was highlighted at the time and recorded appropriately in the minutes of the meeting concerned). There were no payments made to Trustees during the year.

J Fundraising

The Trust does not undertake material fundraising activities.

7 Plans for Future Periods

Additional efforts to promote the Christian Faith will be considered in the year ahead, including continuing open air preaching, distributing literature, continuing to train and equip Church members, and holding special meetings including ReachAcross, CMI and SGA.

It is the wish of the Church leaders to identify and bring before the Church another man who could be the next assistant pastor, when Tom Millward's period with us has concluded.

It is also hoped to provide training in various aspects of church life and discipleship, in order to equip members for works of service and, if possible, to extend the pool of leaders in various aspects of church life, particularly in recognised leadership roles, including trusteeship. It is acknowledged that a conscious and systematic approach will be required in order to pass on the required knowledge so that more people are equipped in every aspect of leading and running a church.

8 Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

They are responsible for preparing financial statements for each financial year that give a true and fair view of the Trust's incoming resources and application of resources during the period, and its "state of affairs" at the end of each year.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity Commission requirements
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

9 Statement of Disclosure of information to Independent Examiner

There is no relevant examination information of which the Trust's independent examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the examiner is aware of that information

February 2023

CONFIDENTIAL

The Stable Trust

Trustees Report and Financial Statements

**Registered Charity Number 251378
For the year ended 31 December 2022**

Report of the Trustee

Introduction

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Registered Charity number

251378.

Principal address

West Park Church, Connaught Road, Wolverhampton, West Midlands, WV1 4PN.

Trustees

S Doyle (Chairman)
P Bradley
R Gough
A Male
I Leadbeater
A Sargent
C Smith
J Wilkes

Independent examiner

Peter Jelfs

Signed for and on behalf of the Trustees:

S Doyle

Trustee:



.....

Date: 30.4.23



Section A

Independent Examiner's Report

Report to the trustees

On accounts for the year ended Charity no (if any)

Set out on pages (including any schedules, appendices or additional reports)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Total	2021
	2022	2022	2022	£
	£	£	£	
Receipts				
Covenant giving	47,442	-	47,442	47,237
Gifts	15,150	-	15,150	15,000
Inland Revenue	15,071	-	15,071	17,952
Missionary gifts	17,426	-	17,426	17,051
Offering	8,098	-	8,098	6,695
Gift – No 21 Park Road West	-	-	-	2,100
Loan repayment	4,400	-	4,400	400
Bank interest	291	851	1,142	7
Bank compensation	150	-	150	-
Electricity sub-station rent	13	-	13	13
	<hr/>	<hr/>	<hr/>	<hr/>
	108,041	851	108,892	106,455
Sale of Assets				
No.21 Park Road West	-	-	-	295,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts	108,041	851	108,892	401,455
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure				
Salaries and pensions	(47,741)	-	(47,741)	(41,156)
Missionary gifts	(27,076)	-	(27,076)	(26,201)
Electric, gas, water, and Council tax	(7,404)	-	(7,404)	(7,295)
Building expenses	(3,330)	-	(3,330)	(22,984)
Insurance	(2,271)	-	(2,271)	(2,811)
Audio recording	(2,251)	-	(2,251)	(2,416)
Visiting preachers	(1,690)	-	(1,690)	(1,989)
Sundries	(1,275)	-	(1,275)	(1,805)
Outreach	(1,301)	-	(1,301)	(669)
Gifts	(242)	-	(242)	(157)
Legal costs	(2,912)	-	(2,912)	(11,454)
Interest free loan	-	-	-	(4,800)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Payments	(97,493)	-	(97,493)	(123,737)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Receipts / (Payments)	10,548	851	11,399	277,718
	<hr/>	<hr/>	<hr/>	<hr/>
Cash funds at the start of the year	58,131	292,138	350,269	72,551
	<hr/>	<hr/>	<hr/>	<hr/>
Cash funds at the year end	68,679	292,989	361,668	350,269
	<hr/>	<hr/>	<hr/>	<hr/>

Statement of Assets and Liabilities

as at 31 December 2022

	2022	2021
	£	£
Cash Funds		
Cash – current account	106,202	293,009
Cash – savings accounts	255,466	57,260
	<hr/>	<hr/>
Net assets at the year end	361,668	350,269
	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees and signed on its behalf by:

S Doyle

Trustee Director: 

Date: 30.4.23

Notes

(forming part of the financial statements)

1 Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

(a) Income and expenditure

(i) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

(ii) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(iii) Taxation

The Charity is exempt from tax on its charitable activities.

(b) Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes (continued)

3 Trustees Remuneration

There were no Trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

There were no Trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4 Movement in Funds

	31 December 2021	Net Movement in Funds	31 December 2022
	£	£	£
Unrestricted Funds	58,131	10,548	68,679
Restricted Funds	292,138	851	292,989
Total	<u>350,269</u>	<u>11,399</u>	<u>361,668</u>

5 Related party transactions

There were no related party transactions for the year ended 31 December 2022.



Section A

Independent Examiner's Report

Report to the trustees

On accounts for the year ended Charity no (if any)

Set out on pages (including any schedules, appendices or additional reports)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

THE STABLE TRUST

England & Wales - Charity number 251378

Accounts

WEST PARK CHURCH – ANNUAL REPORT FOR 2021

Details of Charity

Name: The Stable Trust (“the Church”)

Charity Registration No: 251378

Principal office: West Park Church, Connaught Road, Wolverhampton

Names of Trustees: S Doyle, R Gough, P Bradley, A Male, J Wilkes, A Sargent, C Smith, I Leadbeater

Review of 2021

As in 2020, the Coronavirus pandemic has continued to impact upon the life and work of the church. Some restrictions were eased during the year, and congregational singing resumed from July, but it was decided that social distancing and certain other measures should remain in operation. The YPF was restarted at the end of the year. The core functions, namely two Sunday services and a mid-week meeting for Bible study and prayer, have continued without interruption. Numbers attending the Sunday services have slowly risen, but mid-week attendance by the end of the year was still considerably lower than immediately before the pandemic struck in 2020. This has been disappointing and discouraging: we pray the Lord will stir up more to join with us as we bring our petitions before the Throne of Grace. While it appears that confidence is growing, a number of members remain cautious due to health issues – their own, or of close relatives. It has become clear that a significant number have grown more frail or unwell during the last two years, and can no longer attend as they might wish.

Primarily through the ministry, but also through pastoral work, and mutual encouragement in spiritual things, there has continued to be growth in grace, and we thank God for this. It has also been good to know that members have continued to quietly help each other through what for many have been trying and difficult months. The baptisms of John Cooke and Joey Rahl were particular highlights during the year. John Ericson and Keith Chitty died in 2021.

We were delighted to welcome Tom, Hannah, Nathaniel and Elisia Millward into the church in June, Tom having been appointed Assistant Pastor for a period of two years.

Financial summary

By the end of the year, “regular” income had increased slightly above that of the previous year. We are grateful for the ongoing support of the Lord’s people. It is worth pointing out, though, that the employment of our assistant, Tom Millward, would have resulted in the use of reserves had a gift of £15,000 not been received. Significantly, the Building Fund has reduced by about £15,000 over the 12 months, primarily in order to pay for renewal of the central heating system. The fund is there for essential works such as this, but again this year no money could be made available from our regular income to keep it topped up. The receipt of a large sum from the sale of no 21 Park Road West is not the answer to our long term day to day financial needs. The question of how to use this money is yet to be addressed, but the first call on this (in terms of WPC needs) would probably be to invest some of it in the existing buildings to ensure they are well maintained and serviceable for years to come. It should not be used for salaries, utility bills, cleaning materials or any of our routine, day-to-day running costs.

Charity Matters

This report serves as the Annual Report of the Stable Trust (the charity behind the church). As such, mention must be made of a technical matter which came to the fore during the sale of the house. Upon examination of the trust deed by our legal advisers, it became apparent that the funds from the sale could be used only for the purchase of a building for public worship. This restriction needs to be removed and a process is in train whereby a “scheme” to alter the trust deed will be announced, considered by the trustees, and, if approved, submitted to the Charity Commission for them to consider. If they agree, it will remove the restriction and allow the trustees to apply the funds in furtherance of the Christian faith (ie not be restricted to buying another building for worship). Pending such an outcome, the funds are held in the bank and cannot be touched.

The legal advisers have helped us “tidy up” membership of the trust, and the whole process has underlined the potential benefits of moving towards a more modern form of trust deed. The objectives will not change, but the governance structure in which the trust becomes a “body” (a legal entity in its own right) will bring it into line with current practice among the churches. This is work which will go on behind the scenes, and will have no direct impact on anything taking place in the life and work of the church.

Conclusion

We thank God for His unfailing goodness. We have been blessed in so many ways during the year, not least in being able to configure the building so that two floors are used when required. In the early stages of the pandemic, public live broadcasts over YouTube were an aid for some, but we see no justification for prolonging this now that public health measures have advanced, coupled with our own efforts to provide reasonable assurance regarding the safety of meeting. (We are committed to making CD recordings freely available to any who cannot come out to services). We urge all who consider themselves to be part of this work to commit themselves to “gathering together” – and to do so regularly, in order to worship, to encourage, and to be encouraged.

“And they continued steadfastly in the apostles’ doctrine and fellowship, in the breaking of bread, and in prayers” (Acts 2:42)

We thank God that we can freely follow this pattern set forth in His word. His word is sufficient. We pray that He will continue to work in and through us during the year ahead.

The Stable Trust

Trustees Report and Financial Statements

Registered Charity Number 251378

For the year ended 31 December 2021

Report of the Trustee

Introduction

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Registered Charity number

251378.

Principal address

West Park Church, Connaught Road, Wolverhampton, West Midlands, WV1 4PN.

Trustees

S Doyle (Chairman)
P Bradley
R Gough
A Male
I Leadbeater
A Sargent
C Smith
J Wilkes

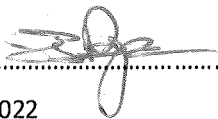
Independent examiner

Ronald J Bourike AGIB (retired)

Signed for and on behalf of the Trustees:

S Doyle

Trustee:


.....

Date: 19 August 2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Stable Trust

**On accounts for the year
ended**

31st December 2021

**Charity no
(if any)**

251378

Set out on pages

Receipts and Expenditure Account and Statement of Assets and Liabilities
at 31/12/2021 pages 4 and 5

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2021

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

19th August 2022

Name:

Ronald James BOURIKE

**Relevant professional
qualification(s) or body
(if any):**

ACIB (retired)

Address:

6 Edington Road, Witney, Oxfordshire, OX28 5YU

Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	2020 £
Receipts				
Covenant giving	47,237	-	47,237	47,704
Gifts	15,000	-	15,000	30,000
Inland Revenue	17,952	-	17,952	9,670
Missionary gifts	17,051	-	17,051	7,717
Cash offering	6,695	-	6,695	4,230
Gift – No 21 Park Road West	2,100	-	2,100	-
Loan repayment	400	-	400	-
Bank interest	7	-	7	68
Electricity sub-station rent	13	-	13	13
	<u>106,455</u>	<u>-</u>	<u>106,455</u>	<u>99,402</u>
Sale of Assets				
No.21 Park Road West	-	295,000	295,000	-
	<u>-</u>	<u>295,000</u>	<u>295,000</u>	<u>-</u>
Total Receipts	<u>106,455</u>	<u>295,000</u>	<u>401,455</u>	<u>99,402</u>
Expenditure				
Salaries and pensions	(41,156)	-	(41,156)	(30,936)
Missionary gifts	(26,201)	-	(26,201)	(17,967)
Electric, gas, water and Council tax	(7,295)	-	(7,295)	(10,332)
Building expenses	(22,984)	-	(22,984)	(5,220)
Insurance	(2,811)	-	(2,811)	(3,136)
Audio recording	(2,416)	-	(2,416)	(2,803)
Visiting preachers	(1,989)	-	(1,989)	(1,421)
Sundries	(1,805)	-	(1,805)	(2,077)
Outreach	(669)	-	(669)	(595)
Gifts	(157)	-	(157)	(25)
Legal costs	(8,592)	(2,862)	(11,454)	-
Interest free loan	(4,800)	-	(4,800)	-
	<u>(120,875)</u>	<u>(2,862)</u>	<u>(123,737)</u>	<u>(74,502)</u>
Net Receipts / (Payments)	<u>(14,420)</u>	<u>292,138</u>	<u>277,718</u>	<u>24,900</u>
Cash funds at the start of the year	72,551	-	72,551	47,651
	<u>72,551</u>	<u>-</u>	<u>72,551</u>	<u>47,651</u>
Cash funds at the year end	<u>58,131</u>	<u>292,138</u>	<u>350,269</u>	<u>72,551</u>

Statement of Assets and Liabilities
as at 31 December 2021

	2021	2020
	£	£
Cash Funds		
Cash – current account	293,009	8
Cash – savings accounts	57,260	72,543
	<hr/>	<hr/>
Net assets at the year end	350,269	72,551
	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees and signed on its behalf by:

S Doyle

Trustee Director: 

Date: 19 August 2022

Notes

(forming part of the financial statements)

1 Basis of preparation

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

2 Accounting policies

(a) Income and expenditure

(i) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

(ii) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(iii) Taxation

The Charity is exempt from tax on its charitable activities.

(b) Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes (continued)

3 Trustees Remuneration

There were no Trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2021.

There were no Trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4 Movement in Funds

	31 December 2020	Net Movement in	31 December 2021
		Funds	
	£	£	£
Unrestricted Funds	72,551	14,420	58,131
Restricted Funds	-	292,138	292,138
Total	<u>72,551</u>	<u>277,718</u>	<u>350,269</u>

5 Related party transactions

There were no related party transactions for the year ended 31 December 2021.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Stable Trust

**On accounts for the year
ended**

31st December 2021

**Charity no
(if any)**

251378

Set out on pages

Receipts and Expenditure Account and Statement of Assets and Liabilities
at 31/12/2021 pages 4 and 5

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2021

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

19th August 2022

Name:

Ronald James BOURIKE

**Relevant professional
qualification(s) or body
(if any):**

ACIB (retired)

Address:

6 Edington Road, Witney, Oxfordshire, OX28 5YU

THE STABLE TRUST

England & Wales - Charity number 251378

Accounts

WEST PARK CHURCH – ANNUAL REPORT FOR 2020

1 Details of Charity

Name: The Stable Trust (“the Church”)

Charity Registration No: 251378

Principal office: West Park Church, Connaught Road, Wolverhampton

Names of Trustees: S Doyle, R Gough, P Bradley, A Male, J Wilkes, A Sargent, C Smith, I Leadbeater

2 Governance

The Charity is a charitable trust established under a Deed of Trust dated 22 December 1967. The current practice is for office holders in the Church, namely Elders and Deacons, to be appointed as Trustees. The day to day operations of the Trust are conducted in the name of West Park Church.

The Elders of the Church meet formally at least twice per month, and meet with the Deacons once each month.

The Trustees have identified the only major risk to the achievement of their objectives as being the level of income received by the Church from donations made by its members, which has not changed significantly in the last 10 years.

3 Objectives

The objective of the Trust is to promote the Christian Faith.

The means of achieving this objective can be broadly summarised under three headings

- Teaching and training Christians (primarily but not exclusively members of West Park Church) to deepen their knowledge, understanding and experience of the Christian Faith;
- Communicating the Christian Faith to those who are not members of the Church and are not adherents of the Christian Faith; and
- Encouraging every Church member to be an ambassador for the gospel and to use their initiative and take opportunities to speak about their faith, and providing pastoral care for Church members.

4 Achievements and Performance

The year under review was marked by a continued emphasis on word and prayer, with consecutive Bible teaching every Sunday, and normally at the mid-week meeting too. The minister takes most Sunday services and contributes to many mid-week meetings also. However, the worldwide Covid-19 pandemic has led to restrictions on public gatherings and face to face contact, which since March 2020 has prevented pastoral visiting and open-air evangelism. This is explained in a separate paragraph of the report. For the same reasons, in March 2020 the Church suspended all of the **regular activities** in pursuit of its objectives, with the exception of:

- Two weekly Sunday, and one midweek (Tuesday) services of worship, the central part of which is the preaching and teaching of the Christian gospel to build the faith and understanding of Christians and to challenge others who may be present. During extended periods of the year under review Government restrictions led to closure of the building for meetings and it was necessary to quickly develop ways of broadcasting services by other means. We were able to harness YouTube immediately, and fairly quickly introduced live streaming of services. Although a proportion of Church members were able to resume attending services when lockdown eased in July 2020, many felt unable to, and for these it was important to continue with online services (or, in a small number of cases, delivering CD recordings of services every week). The online arrangements proved invaluable during the second, briefer, closure of places of worship in November 2020, and look set to remain a feature of church life for many members well into 2021; and
- The limited activities of the Church this year have taken place in the Church building. The pandemic disrupted normal arrangements for stewarding, gardening, catering, and other practical matters, although a smaller than usual number have continued to attend to the gardens and grounds, and we have employed external cleaners to cleanse the building every week since the building re-opened for services in July 2020.

In 2020 the following **additional one-off activities** took place:

- online presentation by the Christian Institute when they outlined the work of their organisation and sought prayerful support;
- A meeting led by Creation Ministries International in October 2020; and
- -A presentation by SASRA.

On the two Saturdays leading up to Christmas we distributed leaflets around neighbouring properties advertising our online Christmas services.

The Church maintains a website which provides information about the Church and its activities (www.westparkchurch.co.uk). This year it has generated a higher than usual volume of enquiries about the Christian faith, as well as facilitating people to attend services and special meetings.

Many of the sermons preached in the Church are uploaded onto a website dedicated to preaching, and feedback has shown that these are heard by people in the UK and in other countries.

The suspension of activities has no doubt given most of us ample time to reflect, and the team who have faithfully run the monthly Friendship Circle meetings were no exception to this. After 26 years, the Team decided during 2020 to lay down this responsibility. The gratitude of the Church is hereby placed on record for the unstinting service given by the team over the years.

The Church also promotes the Christian Faith through the work of partners in other places, and does this primarily through financial support and praying for their work to succeed. The groups in question have the same or broadly similar objectives to the Church, and in 2020 included the following:

- Rool Lal Ram, India
- Denis and Edna Goodwin, Gibraltar
- Slavic Gospel Association (Timothy Korches, Romania) (SGA)
- Albanian Evangelical Mission (AEM)
- Middle East Reformed Fellowship (MERF)
- Pastors Training International (PTI)
- Missionary Aviation Fellowship

Most of these provide regular written reports thus demonstrating accountability to the Church.

During 2020, one of the founder members of the Church, John Dimbylow, died. John had been a true stalwart in the work, loyally attending every meeting, giving practical help, and seeking to encourage others in their faith. He always had a keen interest in foreign missions, and he played a part when the Church drew up its missionary support policy about 20 years ago, being one of a small team whose recommendations were approved by the Church at that time.

We rejoiced in December 2020 when Peter and Aretha Philpott announced the safe arrival of their son, Titus.

The following factors affect the ability of the Church to achieve its objectives:

- The availability of Church members to contribute their time, energy and financial resources to the life, work and witness of the Church. We recognise with pleasure that during this exceptionally challenging and difficult year, our members have taken it upon themselves to look out for one another, running errands, making phone calls and making sure that the most needy and vulnerable in particular are safe and well; and
- The willingness and ability of Church members to be individual ambassadors for the Christian Faith wherever they are.

Note: The Charity does not undertake material fundraising activities, and holds no material investments.

5 Financial Review

A Financial Position

The accounts for the year ended 31 December 2020 showed an operating loss of £2,166 with cash balances held of £72,551.

B Principal Financial Management Policies

The Trust operates two current accounts. Monthly bank reconciliations are carried out on these accounts. Two signatures (from a list of three authorised signatories) are required for each cheque regardless of the amount.

Monthly management accounts are operated on a cash flow basis showing income and expenditure on a cash received basis. The annual audited accounts include a profit and loss account and balance sheet using an accruals basis.

Property is valued in accordance with the last insurance valuation dated 16 November 2012.

Monthly management accounts are presented to the officers of the Church along with the presentation of quarterly cashflow statements to the Church. Annual accounts are presented at the Church AGM and audited accounts presented at a meeting of the Trustees of the Trust. These audited accounts are required to be submitted to the Charities Commission by 31 October each year.

C Reserves Policy

The officers of the Church have set up a designated 'building reserve account' to meet any large unexpected expenses. Any surplus funds after the day to day operating running costs are transferred to this reserve account. The Reserves Policy is reviewed annually by the officers of the Church in accordance with Charity Commission guidelines.

D There are no funds held in deficit. The Trust's policy is to never borrow any money from financial institutions.

E Principal funding sources

Funds come from the voluntary contributions from Church members and HMRC tax reclaims thereon. Additional income is derived from individual gifts and bank interest.

F Depreciation of Assets

The Trust does not hold any depreciating assets. It's only assets are property; the Church building and two houses in Park Road West, Nos.20 & No.21. The sale of 21 Park Road West is in process.

Investments: the Church does not currently have an investment policy. The relatively low value of the amount available to save/invest, is the main reason why the leadership have decided against having a formal policy at this time.

6 Plans for Future Periods

Additional efforts to promote the Christian Faith will be considered in the year ahead, including continuing open air preaching, distributing literature, continuing to train and equip Church members, and holding special meetings including ReachAcross and SGA.

It is also intended to begin a small group for men for training in aspects of church life and discipleship, as part of the drive to bring the brethren on, and if possible to widen the pool of leaders in various aspects of church life.

7 Public Benefit Statement

The promotion of the Christian faith leads to deep-rooted changes for the better in the lives of those who embrace it, and these changes are evident in the behaviour and attitude of Church members, for example in the way they conduct themselves as citizens, employees, parents, and neighbours. This is also borne out in the corporate life of the Church as it provides a place where people are befriended, encouraged and helped in various ways through the weekly activities and special events.

8 Coronavirus Pandemic 2020

As part of a general "lock down", the Government closed all places of worship in March 2020. Aware of the rapidly deteriorating situation we had already considered contingency arrangements and the purchase of equipment to facilitate live streaming of services. For the first few weeks, services were pre-recorded, or broadcast "live" on our public YouTube

channel, using iPhones. After a few weeks it became possible to broadcast live using the necessary camera and associated equipment. For those without internet access, CDs of services were (and continue to be) produced and delivered to their homes every week.

The Government partially relaxed the restrictions at the beginning of July 2020, and allowed places of worship to reopen provided they carried out a risk assessment and made premises as “Covid secure” as possible. Following the guidance, we quickly reconfigured the building, so as to allow the use of both floors simultaneously, with a one-way system, limited use of toilets and entrances, mandatory wearing of face coverings (except in very limited cases), and social distancing. Singing, breaking of bread, and close contact has not been possible. Weekly cleaning by an outside contractor since July 2020 has been arranged. This combination of measures has enabled members of the congregation, and visitors, to attend (by invitation) morning services in the building from mid-July 2020, and a much smaller number have been invited to the Sunday evening and mid-week services. It has been the clear position of the Church to comply in full with Government guidelines.

Unfortunately, the national and local infection rate rose during the autumn, and the Government imposed a further lock down, lasting for most of November 2020, during which the congregation relied, as before, on YouTube or CDs, supplemented by weekly emails containing details of every service, and news and information. We were allowed to reopen the building from the beginning of December 2020, and have continued to do so since then, despite a further general lockdown from early January 2021.

Throughout this time, no cases of Covid 19 have been traced back to any activity taking place in our building, although several members have unfortunately caught the virus from other sources. At the time of writing, infection rates are beginning to fall and the most vulnerable groups are being vaccinated. It is hoped that the Annual Report for 2021 will be able to record that during the year the life work and witness of the Church returned to closer alignment to Scriptural norms.

February 2021



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

The Stable Trust

On accounts for the year ended

31st December 2020

Charity no (if any)

251378

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: R J Bourike

Date: 11th June 2021

Name: Ronald James Bourike

Relevant professional qualification(s) or body

ACIB (retired)