

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2022
for
Christian Science Society, Bristol

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Christian Science Society, Bristol

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for the Year Ended 30 November 2022

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Christian Science Society, Bristol

Report of the Trustees
for the Year Ended 30 November 2022

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251377

Principal address

51 North View
Westbury Park
Bristol
BS6 7PY

Trustees

Mrs SF Ferguson
Ms B Page
Ms M Osir

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on 2nd February 2023 and signed on its behalf by:

Sheila Ferguson
Mrs SF Ferguson - Trustee

**Independent Examiner's Report to the Trustees of
Christian Science Society, Bristol**

Independent examiner's report to the trustees of Christian Science Society, Bristol

I report to the charity trustees on my examination of the accounts of Christian Science Society, Bristol (the Trust) for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

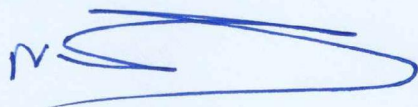
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Dando
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 26/23

Christian Science Society, Bristol

**Statement of Financial Activities
for the Year Ended 30 November 2022**

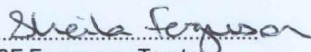
	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,865	43,193
Other trading activities	2	2,128	1,790
Investment income	3	(5,108)	48,606
Total		<u>14,885</u>	<u>93,589</u>
 EXPENDITURE ON			
Raising funds	4	7,012	420
Other		35,445	31,876
Total		<u>42,457</u>	<u>32,296</u>
 NET INCOME/(EXPENDITURE)		 (27,572)	 61,293
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,148,532	1,087,239
 TOTAL FUNDS CARRIED FORWARD		 <u><u>1,120,960</u></u>	 <u><u>1,148,532</u></u>

Christian Science Society, Bristol

Balance Sheet
30 November 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	302,981	303,093
Investments	8	657,957	616,771
		<hr/> 960,938	<hr/> 919,864
CURRENT ASSETS			
Stocks	9	2,218	2,172
Cash at bank and in hand		160,707	231,217
		<hr/> 162,925	<hr/> 233,389
CREDITORS			
Amounts falling due within one year	10	(2,903)	(4,721)
		<hr/> 160,022	<hr/> 228,668
NET CURRENT ASSETS			
		<hr/> 1,120,960	<hr/> 1,148,532
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 1,120,960	<hr/> 1,148,532
NET ASSETS			
		<hr/> 1,120,960	<hr/> 1,148,532
FUNDS	11		
Unrestricted funds		1,120,960	1,148,532
TOTAL FUNDS		<hr/> 1,120,960	<hr/> 1,148,532

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd February 2023 and were signed on its behalf by:


SF Ferguson - Trustee

Christian Science Society, Bristol

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sale of Periodicals	1,588	1,206
Sale of Miscellaneous Items	540	584
	<u>2,128</u>	<u>1,790</u>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	10,020	9,900
Rent - Parking Space	6,294	6,171
Dividend income	1,686	5,405
Deposit account interest	1,315	4,180
Gain/Loss on Investment	(24,423)	22,950
	<u>(5,108)</u>	<u>48,606</u>

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Support costs	<u>6,515</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	43,193
Other trading activities	1,790
Investment income	48,606
Total	<u>93,589</u>
EXPENDITURE ON	
Raising funds	420
Other	31,876
Total	<u>32,296</u>
NET INCOME	61,293
RECONCILIATION OF FUNDS	
Total funds brought forward	1,087,239
TOTAL FUNDS CARRIED FORWARD	<u><u>1,148,532</u></u>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

7. TANGIBLE FIXED ASSETS

	Church Building £	Reading Room Dev Cost £	Organ £
COST			
At 1 December 2021 and 30 November 2022	259,690	42,759	1
DEPRECIATION			
At 1 December 2021	-	-	-
Charge for year	-	-	-
At 30 November 2022	-	-	-
NET BOOK VALUE			
At 30 November 2022	259,690	42,759	1
At 30 November 2021	259,690	42,759	1

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2021 and 30 November 2022	450	1,300	744	304,944
DEPRECIATION				
At 1 December 2021	215	979	657	1,851
Charge for year	35	49	28	112
At 30 November 2022	250	1,028	685	1,963
NET BOOK VALUE				
At 30 November 2022	200	272	59	302,981
At 30 November 2021	235	321	87	303,093

8. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	572,072	446,411
Other	85,885	170,360
	657,957	616,771

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 December 2021	446,411
Additions	596,485
Disposals	(446,411)
Gain/loss on investment	(24,413)
At 30 November 2022	572,072
NET BOOK VALUE	
At 30 November 2022	572,072
At 30 November 2021	446,411

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

8. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 30 November 2022 is represented by:

	Listed investments £
Valuation in 2022	125,661
Cost	446,411
	<u>572,072</u>

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Cambridge & Counties Bank Business Bond	85,885	84,949
COIF Property Fund	-	85,411
	<u>85,885</u>	<u>170,360</u>

9. STOCKS

	2022 £	2021 £
Stocks	2,218	2,172
	<u>2,218</u>	<u>2,172</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	2,903	4,721
	<u>2,903</u>	<u>4,721</u>

11. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	634,592	116,888	751,480
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	(144,460)	115,788
	<u>1,148,532</u>	<u>(27,572)</u>	<u>1,120,960</u>
TOTAL FUNDS	<u>1,148,532</u>	<u>(27,572)</u>	<u>1,120,960</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,345	(42,457)	116,888
Unrestricted Legacy Fund	(144,460)	-	(144,460)
	<u>14,885</u>	<u>(42,457)</u>	<u>(27,572)</u>
TOTAL FUNDS	<u>14,885</u>	<u>(42,457)</u>	<u>(27,572)</u>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	573,299	61,293	634,592
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	-	260,248
	<u>1,087,239</u>	<u>61,293</u>	<u>1,148,532</u>
TOTAL FUNDS	<u>1,087,239</u>	<u>61,293</u>	<u>1,148,532</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,589	(32,296)	61,293
	<u>93,589</u>	<u>(32,296)</u>	<u>61,293</u>
TOTAL FUNDS	<u>93,589</u>	<u>(32,296)</u>	<u>61,293</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	573,299	178,181	751,480
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	(144,460)	115,788
	<u>1,087,239</u>	<u>33,721</u>	<u>1,120,960</u>
TOTAL FUNDS	<u>1,087,239</u>	<u>33,721</u>	<u>1,120,960</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,934	(74,753)	178,181
Unrestricted Legacy Fund	(144,460)	-	(144,460)
	<u>108,474</u>	<u>(74,753)</u>	<u>33,721</u>
TOTAL FUNDS	<u>108,474</u>	<u>(74,753)</u>	<u>33,721</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

Christian Science Society, Bristol

Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	2,013	870
Donations	15,852	42,323
	<hr/>	<hr/>
	17,865	43,193
Other trading activities		
Sale of Periodicals	1,588	1,206
Sale of Miscellaneous Items	540	584
	<hr/>	<hr/>
	2,128	1,790
Investment income		
Rents received	10,020	9,900
Rent - Parking Space	6,294	6,171
Dividend income	1,686	5,405
Deposit account interest	1,315	4,180
Gain/Loss on Investment	(24,423)	22,950
	<hr/>	<hr/>
	(5,108)	48,606
Total incoming resources	<hr/>	<hr/>
	14,885	93,589
EXPENDITURE		
Raising donations and legacies		
Advertising	497	420
Other		
Stock	(47)	41
Purchases	3,470	3,201
Lecture	3,004	-
Donations	4,224	1,600
	<hr/>	<hr/>
	10,651	4,842
Support costs		
Other		
Rates and water	243	248
Insurance	1,867	1,651
Light and heat	3,968	2,654
Telephone	1,160	1,147
Postage and stationery	1,452	1,661
Repairs & Renewals	2,792	12,133
Cleaning & Gardening	2,355	1,092
Wages	8,434	4,130
Management Fee	1,403	1,307
Investment Transfer fee	6,515	-
Plant and machinery	35	41
Fixtures and fittings	48	57
Computer equipment	29	43
	<hr/>	<hr/>
	30,301	26,164
Governance costs		
Accountancy	1,008	870

This page does not form part of the statutory financial statements

Christian Science Society, Bristol

Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	2022 £	2021 £
Total resources expended	42,457	32,296
Net (expenditure)/income	(27,572)	61,293