

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2021
for
Christian Science Society, Bristol

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Christian Science Society, Bristol

Contents of the Financial Statements
for the Year Ended 30 November 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

Christian Science Society, Bristol

Report of the Trustees
for the Year Ended 30 November 2021

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251377

Principal address

51 North View
Westbury Park
Bristol
BS6 7PY

Trustees

Mrs SF Ferguson
Ms B Page
Ms M Osir

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on 6/5/22 and signed on its behalf by:


Mrs SF Ferguson - Trustee

**Independent Examiner's Report to the Trustees of
Christian Science Society, Bristol**

Independent examiner's report to the trustees of Christian Science Society, Bristol

I report to the charity trustees on my examination of the accounts of Christian Science Society, Bristol (the Trust) for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

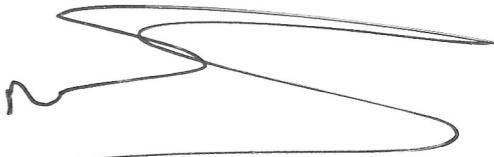
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Dando
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 6/5/22.

Christian Science Society, Bristol

Statement of Financial Activities
for the Year Ended 30 November 2021


	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,193	1,092
Other trading activities	2	1,790	2,176
Investment income	3	48,606	52,340
Total		93,589	55,608
 EXPENDITURE ON			
Raising funds		420	480
Other		31,876	23,886
Total		32,296	24,366
 NET INCOME		61,293	31,242
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,087,239	1,055,997
 TOTAL FUNDS CARRIED FORWARD		1,148,532	1,087,239

Christian Science Society, Bristol

Balance Sheet
30 November 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	303,093	303,233
Investments	7	616,771	658,987
		<hr/> 919,864	<hr/> 962,220
CURRENT ASSETS			
Stocks	8	2,172	2,212
Cash at bank and in hand		231,217	124,977
		<hr/> 233,389	<hr/> 127,189
CREDITORS			
Amounts falling due within one year	9	(4,721)	(2,170)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 228,668	<hr/> 125,019
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,148,532	<hr/> 1,087,239
NET ASSETS		<hr/> 1,148,532	<hr/> 1,087,239
FUNDS	10		
Unrestricted funds		1,148,532	1,087,239
TOTAL FUNDS		<hr/> 1,148,532	<hr/> 1,087,239

The financial statements were approved by the Board of Trustees and authorised for issue on
6/5/22 and were signed on its behalf by:


SF Ferguson - Trustee

Christian Science Society, Bristol

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Sale of Books	-	54
Sale of Periodicals	1,206	1,527
Sale of Miscellaneous Items	584	595
	<u>1,790</u>	<u>2,176</u>

Christian Science Society, Bristol

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	9,900	9,900
Rent - Parking Space	6,171	7,851
Dividend income	5,405	5,440
Deposit account interest	4,180	4,676
Gain/Loss on Investment	22,950	24,473
	<hr/>	<hr/>
	48,606	52,340
	<hr/>	<hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,092
Other trading activities	2,176
Investment income	52,340
	<hr/>
Total	55,608
 EXPENDITURE ON	
Raising funds	480
Other	23,886
	<hr/>
Total	24,366
	<hr/>
NET INCOME	31,242
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,055,997
	<hr/>
TOTAL FUNDS CARRIED FORWARD	1,087,239
	<hr/>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

6. TANGIBLE FIXED ASSETS

	Church Building £	Reading Room Dev Cost £	Organ £
COST			
At 1 December 2020 and 30 November 2021	259,690	42,759	1
DEPRECIATION			
At 1 December 2020	-	-	-
Charge for year	-	-	-
At 30 November 2021	-	-	-
NET BOOK VALUE			
At 30 November 2021	259,690	42,759	1
At 30 November 2020	259,690	42,759	1

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2020 and 30 November 2021	450	1,300	744	304,944
DEPRECIATION				
At 1 December 2020	174	923	614	1,711
Charge for year	41	56	43	140
At 30 November 2021	215	979	657	1,851
NET BOOK VALUE				
At 30 November 2021	235	321	87	303,093
At 30 November 2020	276	377	130	303,233

7. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Shares	446,411	443,967
Other	170,360	215,020
	616,771	658,987

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 December 2020	443,967
Gain/loss on investment	2,444
At 30 November 2021	446,411
NET BOOK VALUE	
At 30 November 2021	446,411
At 30 November 2020	443,967

There were no investment assets outside the UK.

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 November 2021 is represented by:

	Listed investments £
Valuation in 2021	2,444
Cost	443,967
	<u>446,411</u>

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
COIF Charities Global Equity Fund	-	55,827
Cambridge & Counties Bank Business Bond	84,949	83,600
COIF Property Fund	85,411	75,593
	<u>170,360</u>	<u>215,020</u>

8. STOCKS

	2021 £	2020 £
Stocks	<u>2,172</u>	<u>2,212</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>4,721</u>	<u>2,170</u>

10. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	573,299	61,293	634,592
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	-	260,248
	<u>1,087,239</u>	<u>61,293</u>	<u>1,148,532</u>
TOTAL FUNDS	<u>1,087,239</u>	<u>61,293</u>	<u>1,148,532</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,589	(32,296)	61,293
	<u>93,589</u>	<u>(32,296)</u>	<u>61,293</u>
TOTAL FUNDS	<u>93,589</u>	<u>(32,296)</u>	<u>61,293</u>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	542,057	31,242	573,299
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	-	260,248
	<u>1,055,997</u>	<u>31,242</u>	<u>1,087,239</u>
TOTAL FUNDS	<u>1,055,997</u>	<u>31,242</u>	<u>1,087,239</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,608	(24,366)	31,242
	<u>55,608</u>	<u>(24,366)</u>	<u>31,242</u>
TOTAL FUNDS	<u>55,608</u>	<u>(24,366)</u>	<u>31,242</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	542,057	92,535	634,592
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	-	260,248
	<u>1,055,997</u>	<u>92,535</u>	<u>1,148,532</u>
TOTAL FUNDS	<u>1,055,997</u>	<u>92,535</u>	<u>1,148,532</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,197	(56,662)	92,535
	<u>149,197</u>	<u>(56,662)</u>	<u>92,535</u>
TOTAL FUNDS	<u>149,197</u>	<u>(56,662)</u>	<u>92,535</u>

Christian Science Society, Bristol

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

Christian Science Society, Bristol

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	870	633
Donations	42,323	29
Gift aid	-	430
	<hr/> 43,193	<hr/> 1,092
Other trading activities		
Sale of Books	-	54
Sale of Periodicals	1,206	1,527
Sale of Miscellaneous Items	584	595
	<hr/> 1,790	<hr/> 2,176
Investment income		
Rents received	9,900	9,900
Rent - Parking Space	6,171	7,851
Dividend income	5,405	5,440
Deposit account interest	4,180	4,676
Gain/Loss on Investment	22,950	24,473
	<hr/> 48,606	<hr/> 52,340
Total incoming resources	<hr/> 93,589	<hr/> 55,608
EXPENDITURE		
Raising donations and legacies		
Advertising	420	480
Other		
Stock	41	62
Purchases	3,201	2,961
Donations	1,600	2,250
	<hr/> 4,842	<hr/> 5,273
Support costs		
Other		
Rates and water	248	210
Insurance	1,651	1,553
Light and heat	2,654	2,877
Telephone	1,147	1,143
Postage and stationery	1,661	1,177
Sundries	-	210
Repairs & Renewals	12,133	3,254
Cleaning & Gardening	1,092	1,896
Wages	4,130	3,810
Management Fee	1,307	1,307
Membership fee	-	168
Plant and machinery	41	49
Fixtures and fittings	57	67
Computer equipment	43	64
	<hr/> 26,164	<hr/> 17,785

This page does not form part of the statutory financial statements

Christian Science Society, Bristol

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	2021 £	2020 £
Other		
Governance costs		
Accountancy	870	828
Total resources expended	32,296	24,366
Net income	61,293	31,242