

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 November 2020
for
Christian Science Society, Bristol

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Christian Science Society, Bristol

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for the Year Ended 30 November 2020

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Christian Science Society, Bristol

Report of the Trustees
for the Year Ended 30 November 2020

The trustees present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251377

Principal address

51 North View
Westbury Park
Bristol
BS6 7PY

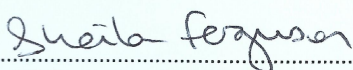
Trustees

Dr MT Ferguson (deceased 26.2.20)
Mrs SF Ferguson
Ms B Page
Ms M Osir (appointed 25.1.20)

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Approved by order of the board of trustees on 15th April 2021 and signed on its behalf by:


.....
Mrs SF Ferguson - Trustee

**Independent Examiner's Report to the Trustees of
Christian Science Society, Bristol**

Independent examiner's report to the trustees of Christian Science Society, Bristol

I report to the charity trustees on my examination of the accounts of Christian Science Society, Bristol (the Trust) for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N A Dando
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 15th April 2021

Christian Science Society, Bristol

Statement of Financial Activities
for the Year Ended 30 November 2020

		2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,092	2,260
Other trading activities	2	2,176	2,671
Investment income	3	52,340	49,474
Total		<u>55,608</u>	<u>54,405</u>
EXPENDITURE ON			
Raising funds		480	2,429
Other		23,886	31,587
Total		<u>24,366</u>	<u>34,016</u>
NET INCOME		<u>31,242</u>	<u>20,389</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,055,997	1,035,608
TOTAL FUNDS CARRIED FORWARD		<u><u>1,087,239</u></u>	<u><u>1,055,997</u></u>

The notes form part of these financial statements

Christian Science Society, Bristol

Balance Sheet
30 November 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	303,233	303,413
Investments	7	658,987	634,513
		<hr/> 962,220	<hr/> 937,926
CURRENT ASSETS			
Stocks	8	2,212	2,274
Debtors	9	-	168
Cash at bank and in hand		124,977	117,192
		<hr/> 127,189	<hr/> 119,634
CREDITORS			
Amounts falling due within one year	10	(2,170)	(1,563)
		<hr/>	<hr/>
NET CURRENT ASSETS		125,019	118,071
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,087,239	1,055,997
		<hr/>	<hr/>
NET ASSETS		1,087,239	1,055,997
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		1,087,239	1,055,997
		<hr/>	<hr/>
TOTAL FUNDS		1,087,239	1,055,997
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th April 2021 and were signed on its behalf by:

15th April 2021

Sheila Ferguson
SF Ferguson - Trustee

Christian Science Society, Bristol

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sale of Books	54	121
Sale of Periodicals	1,527	1,967
Sale of Miscellaneous Items	595	583
	<u>2,176</u>	<u>2,671</u>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	9,900	9,725
Rent - Parking Space	7,851	5,910
Dividend income	5,440	4,813
Deposit account interest	4,676	2,484
Gain/Loss on Investment	24,473	26,542
	<u>52,340</u>	<u>49,474</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,260
Other trading activities	2,671
Investment income	49,474
Total	<u>54,405</u>
EXPENDITURE ON	
Raising funds	2,429
Other	31,587
Total	<u>34,016</u>
NET INCOME	<u>20,389</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,035,608
TOTAL FUNDS CARRIED FORWARD	<u><u>1,055,997</u></u>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

6. TANGIBLE FIXED ASSETS

	Church Building £	Reading Room Dev Cost £	Organ £
COST			
At 1 December 2019 and 30 November 2020	259,690	42,759	1
DEPRECIATION			
At 1 December 2019	-	-	-
Charge for year	-	-	-
At 30 November 2020	-	-	-
NET BOOK VALUE			
At 30 November 2020	259,690	42,759	1
At 30 November 2019	259,690	42,759	1

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2019 and 30 November 2020	450	1,300	744	304,944
DEPRECIATION				
At 1 December 2019	125	856	550	1,531
Charge for year	49	67	64	180
At 30 November 2020	174	923	614	1,711
NET BOOK VALUE				
At 30 November 2020	276	377	130	303,233
At 30 November 2019	325	444	194	303,413

7. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Shares	443,967	422,244
Other	215,020	212,269
	658,987	634,513

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 December 2019	422,244
Gain/loss on investment	21,723
At 30 November 2020	443,967
NET BOOK VALUE	
At 30 November 2020	443,967
At 30 November 2019	422,244

There were no investment assets outside the UK.

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

7. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
COIF Charities Global Equity Fund	55,827	47,808
Cambridge & Counties Bank Business Bond	83,600	83,600
COIF Property Fund	75,593	80,861
	<u>215,020</u>	<u>212,269</u>

8. STOCKS

	2020 £	2019 £
Stocks	2,212	2,274
	<u>2,212</u>	<u>2,274</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	-	168
	<u>-</u>	<u>168</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	2,170	1,563
	<u>2,170</u>	<u>1,563</u>

11. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	542,057	31,242	573,299
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	-	260,248
	<u>1,055,997</u>	<u>31,242</u>	<u>1,087,239</u>
TOTAL FUNDS	<u>1,055,997</u>	<u>31,242</u>	<u>1,087,239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,608	(24,366)	31,242
	<u>55,608</u>	<u>(24,366)</u>	<u>31,242</u>
TOTAL FUNDS	<u>55,608</u>	<u>(24,366)</u>	<u>31,242</u>

Christian Science Society, Bristol

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	521,668	20,389	542,057
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	-	260,248
	<u>1,035,608</u>	<u>20,389</u>	<u>1,055,997</u>
TOTAL FUNDS	<u><u>1,035,608</u></u>	<u><u>20,389</u></u>	<u><u>1,055,997</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,405	(34,016)	20,389
	<u>54,405</u>	<u>(34,016)</u>	<u>20,389</u>
TOTAL FUNDS	<u><u>54,405</u></u>	<u><u>(34,016)</u></u>	<u><u>20,389</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	521,668	51,631	573,299
Designated Capital Funds	253,692	-	253,692
Unrestricted Legacy Fund	260,248	-	260,248
	<u>1,035,608</u>	<u>51,631</u>	<u>1,087,239</u>
TOTAL FUNDS	<u><u>1,035,608</u></u>	<u><u>51,631</u></u>	<u><u>1,087,239</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,013	(58,382)	51,631
	<u>110,013</u>	<u>(58,382)</u>	<u>51,631</u>
TOTAL FUNDS	<u><u>110,013</u></u>	<u><u>(58,382)</u></u>	<u><u>51,631</u></u>

Christian Science Society, Bristol

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

Christian Science Society, Bristol

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collections	633	1,829
Donations	29	17
Gift aid	430	414
	<hr/> 1,092	<hr/> 2,260
Other trading activities		
Sale of Books	54	121
Sale of Periodicals	1,527	1,967
Sale of Miscellaneous Items	595	583
	<hr/> 2,176	<hr/> 2,671
Investment income		
Rents received	9,900	9,725
Rent - Parking Space	7,851	5,910
Dividend income	5,440	4,813
Deposit account interest	4,676	2,484
Gain/Loss on Investment	24,473	26,542
	<hr/> 52,340	<hr/> 49,474
Total incoming resources	55,608	54,405
EXPENDITURE		
Raising donations and legacies		
Advertising	480	2,429
Other		
Stock	62	120
Purchases	2,961	3,435
Lecture	-	2,725
Donations	2,250	2,500
	<hr/> 5,273	<hr/> 8,780
Support costs		
Other		
Rates and water	210	192
Insurance	1,553	1,507
Light and heat	2,877	2,795
Telephone	1,143	1,156
Postage and stationery	1,177	913
Sundries	210	69
Repairs & Renewals	3,254	3,439
Cleaning & Gardening	1,896	2,753
Wages	3,810	7,211
Management Fee	1,307	1,226
Membership fee	168	499
Plant and machinery	49	57
Fixtures and fittings	67	78
Computer equipment	64	96
	<hr/> 17,785	<hr/> 21,991

This page does not form part of the statutory financial statements

Christian Science Society, Bristol

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	2020 £	2019 £
Other		
Governance costs		
Accountancy	828	816
Total resources expended	24,366	34,016
Net income	31,242	20,389

This page does not form part of the statutory financial statements