

MARKET WEIGHTON WAR MEMORIAL INSTITUTE

(A Registered Charity No 251299)

FINANCIAL STATEMENTS

30 JUNE 2021

Fawley Judge & Easton
Chartered Certified Accountants
12 Pavement
Pocklington
YO42 2AX

Market Weighton War Memorial Institute

Contents

Information	Page 1
Report of the Independent Examiner	Page 2
Receipts and Payments account	Page 3
Statement of Assets and Liabilities	Page 4
Notes to the Financial Statements	Page 5

Market Weighton War Memorial Institute

FOR THE YEAR ENDED 30 JUNE 2021

Information

TRUSTEES:

Mr C Cayton
Mr M Cooper
Mr K Atkinson
Mr C Rodmell
Ms C Pybus
Mr R Mackinder
Mr M Kneeshaw
Mr G Johnson
Mr D Harrison
Mr S Goodwin

CHARITY NUMBER

251299

FULL CHARITY NAME

Market Weighton War Memorial Institute

OFFICE ADDRESS:

5 Spring Road
Market Weighton
York
YO43 3JJ

INDEPENDENT EXAMINER:

J M Leathley FCCA
Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
HU1 2AS

Market Weighton War Memorial Institute

YEAR ENDED 30TH JUNE 2021

INDEPENDENT EXAMINER'S REPORT

To the members of Market Weighton War Memorial Institute

I report on the financial statements of Market Weighton War Memorial Institute for the year ended 30th June 2021, which are set out on pages 3 to 5.

Respective responsibilities of committee members and independent examiner.

As the committee members you are responsible for the preparation of the financial statement; you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the Act) and that an independent examination is needed.

It is my responsibility to: -

Examine the accounts under section 145 of the Act;

To follow such procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act and;

To state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by Market Weighton War Memorial Institute board and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The procedures do not provide all of the evidence that would be required in an audit, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention: -

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J M Leathley

Fawley Judge & Easton
Chartered Certified Accountants
1 Parliament Street
Hull
HU1 2AS

28 October 2021

Market Weighton War Memorial Institute

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements of the charity have been prepared in accordance with the Charities Act 2011 using the Receipts and Payments Basis.

1.2 Grants and donations

A donation or grant to the charity is recognised as incoming funds when all the following conditions have been met:

- (a) The charity is legally entitled to receipt;
- (b) There is reasonable assurance of receipt; and
- (c) Its monetary value can be measured with sufficient reliability.

1.3 Fund accounting

Incoming resources that may be applied for the charity's general purposes are treated as "unrestricted" incoming resources and are credited to the "unrestricted funds". Funding for purposes designated for a specific purpose by the Trustees is credited to "designated funds". Where a donation or grant is required to be used for a specific purpose, the amount concerned is treated as a "restricted" incoming resource and is credited to the appropriate "restricted fund".

- 1.4 The charity is registered in the UK and has the benefit of exemption from UK tax liability provided any surplus made by the charity is used for charitable purposes.

Market Weighton War Memorial Institute

Statement of Assets and Liabilities

As at 30TH June 2021

2020	Cash Funds	2021
£72	Till Float	£72
£500	Steward	£500
£13,345	HSBC Beverley	£23,050
<u>£13,917</u>	Total Cash Funds	<u>£23,622</u>
Liabilities		
£500	Stewards Bond	£500
<u>£500</u>	Total Cash Funds	<u>£500</u>
<u>£13,417</u>	Total net Assets	<u>£23,122</u>

Funds Summary	Opening Balance	Non cash Movement	Net Movement	Closing Balance
General Fund	£13,417	-	£9,705	£23,122
	<u>£13,417</u>	<u>-</u>	<u>£9,705</u>	<u>£23,122</u>

These financial statements were approved by the trustees' of the board on the 28 October 2021 and are signed on their behalf by :-

Market Weighton War Memorial Institute

Receipts and Payments Account

For the year ended 30th June 2020

2020		Income	Expenditure	Balance
£14,876	Grants	£32,866		
£40,518	Bar & Fund Raising	£31,976		
£7,904	Lottery & Fruit Machines	£4,052		
£2,157	Snooker Tables	£1,605		
£574	Subscriptions	£116		
£700	Donations	£-		
£606	Solar Power	£516		
£13	Bank Interest	£1		
£-	VAT	£114		
-£21,291	Stock purchases		£13,687	
-£19,528	Wages & Cleaning		£26,191	
-£5,321	PAYE & NIC		£7,530	
-£2,257	Rates, Insurance & Water		£2,160	
-£4,356	Light, Heat & Telephone		£4,595	
-£5,310	Repairs & Renewals		£3,310	
-£149	Newspapers		£-	
-£103	Printing, Postage & Stationery		£83	
-£1,022	Suppers		£-	
-£720	Table Maintenance		£-	
-£200	Honorariums		£-	
-£3,341	TV & Fruit Machine Expenses		£1,704	
-£-	Promotional Expenses		£-	
-£-	Accountancy		£550	
-£80	Professional fees		£100	
-£50	Donations		£92	
-£126	League entries		£-	
-£370	Licences		£304	
-£2,816	VAT		£-	
-£671	Sundries		£781	
£-	Bank charges		£244	
-£275	Capital items		£208	
	2021 Totals	£70,512	£61,539	
-£728	2021 Net Movement			£9,705