

CHURCHILL COLLEGE CHAPEL TRUST

Report and Financial Statements

for the year ended 30 June 2023

Registered Charity No: 251277

Churchill College Chapel Trust

Trustees

Mrs J Brook (Treasurer)
Dr P Gaskell
Mr H George
Dr M Johnson (Chairman)
Dr E DeMarrais
Prof J Norris
Dr C O'Kane
Dr J Padley
Prof C A Tout
Mr T Boden - resigned 9 September 2023
Dr H Bower - resigned 30 June 2023
Dr E Campbell
Mrs L Ranger

Registered Address

Churchill College
Cambridge
CB3 0DS

Registered Charity Number

251277

Bankers

Lloyds Bank
Sidney Street
Cambridge

CCLA
One Angel Lane
London

**Churchill College Chapel Trust
Trustees Report
for the year ended 30 June 2023**

The trustees present their report and financial statements for the year ended 30 June 2023.

Structure, Governance and Management

The Churchill College Chapel Trust was established as the Churchill College Chapel Society Trust by the Churchill College Trustees on the 1st December 1966 by a resolution to execute a Trust Deed between the College Trustees at the time and Barclays Bank Ltd, as the custodian trustee. On 3rd January 2019 the Barclays Bank Trust Company Ltd, now called Zedra Trust Company (UK) Ltd was discharged from its role as Custodian Trustee of the charity by the Charity Commission under section 69 of the Charities Act 2011. On the same date the Charity Commission incorporated the trustees of the Churchill College Chapel Trust as a body corporate under the power given in section 251 of the Charities Act 2011.

Following the incorporation of the trustee body, the trustees reviewed and updated the governing documents of the charity to reflect gender neutrality and to ensure compliance with Charity Law and guidance issued by the Charity Commission. This included a review of the governance structures and policies of the charity.

There must be a minimum of 4 and a maximum of 8 ordinary trustees who must all be Fellows of Churchill College, Cambridge. There may be a maximum of 6 co-opted trustees. Ordinary members may hold office for as long as they remain Fellows of Churchill College. Co-opted trustees may hold office for so long as the ordinary trustees think fit. Any trustee may give notice to resign at any time.

The Officers of the Chapel Trustees shall consist of or include a Chair and Honorary Treasurer (who shall be trustees) and a Secretary who may be but need not be a trustee. All Officers shall be appointed by the Trustees.

The trustees set out the general policy of the Charity. The Charity's property shall be administered by the Chapel Trustees with support from the staff of Churchill College.

New trustees are shown the work of the Chapel and the Trust by the Chairman and the Chaplain. They receive detailed reports of the activities of the Chapel and the Chaplain. The trustees generally meet 3 times per year.

In accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities), the Trust is defined as being connected with Churchill College, whose principal address is Storey's Way, Cambridge, CB3 0DS.

Trustees

The trustees who served during the year and up to the date of signing the accounts were:

Mrs J Brook (Treasurer)
Dr P Gaskell
Mr H George
Dr M Johnson (Chairman)
Dr E DeMarrais
Prof J Norris
Dr C O'Kane
Dr J Padley
Prof C A Tout
Mr T Boden - resigned 9 September 2023
Dr H Bower - resigned 30 June 2023
Dr E Campbell
Mrs L Ranger

Investment Powers

The Chapel Trustees have the power to invest any money in such manner and in such part of the world as they may think fit always providing that the investment is regulated and complies with Charity Law as it may apply at the time.

**Churchill College Chapel Trust
Trustees Report
for the year ended 30 June 2023 (Continued)**

Objectives and Activities for the Public Benefit

The charity was formed to erect and maintain a chapel as a place for Christian worship for members of Churchill College and their families and friends. The Chapel at Churchill College is ecumenical and provides a locus for worship for all Christian people in the College community. Any Christian group may use the chapel for prayer, bible study or discussion, and can book through the chairman of the trustees. Services are held on Sundays during the University term. These services are open to the general public and are advertised on a notice board at the front of Churchill College. Members of the public may gain access to the chapel at other times by contacting the chairman of the trustees or the bursar. The chaplain is available to all students, fellows and staff of the college of any faith or none at any time and on any matter on which he may be able to help. He is in college at least one afternoon per week during term time.

Public Benefit Statement

The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and believe that they have complied with their duties.

Achievements and Performance

The year has been one of major changes for the chapel trust, occasioned by the retirement of our long serving chaplain Rev John Rawlinson at the end of the calendar year 2022. After much deliberation, the trustees resolved not to advertise the post, but invited Rev Nigel Cooper to take up the position for a fixed term tenure of two years. As a consequence of this, the opportunity has been taken to update many of the trust's policies and procedures.

There have inevitably been some changes to services. The collaboration with the Inter Alios choir under the direction of Ewan Campbell has flourished. The trustees remain concerned at the relatively low level of attendance at Sunday services, and have been exploring other ways that the building can be used for the benefit of the college community. As an experiment, the chapel has started hosting a secular "Words and Music" event following a short spoken service on some Sunday evenings. Whilst the chapel must remain predominantly a place of Christian worship, the trustees are keen that that all members of the college should feel welcome.

There were no suitable applications for student travel grants during the year.

The trust has now repaid its share of the costs of the roof repairs to the college from a combination of accumulated income and the proceeds of a fundraising campaign. The trust is grateful to the donors who contributed and to the college for enabling the cost to be spread over a number of years. The trust is also grateful to an anonymous donor who has provided a restricted fund which is to be spent at the chaplain's discretion.

Reserves Policy

The trustees have a policy of retaining sufficient liquid assets to support on-going commitments and any surplus cash above that level is invested for the medium term to enable the charity to maintain the Chapel at Churchill College and worship therein, in perpetuity, in accordance with the charity's objectives.

Financial Review

The trustees consider that the financial statements fully reflect the financial activities and affairs of the Trust and have nothing further to report.



ON BEHALF OF THE TRUSTEES

Date: 15 November 2023

**Churchill College Chapel Trust
Independent Examiner's Report to the Trustees
For the year ended 30 June 2023**

I report on the accounts of the Churchill College Chapel Trust for the year ended 30 June 2023, which are set out on pages 5 to 6.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Professor M Bolton

Address: 232 Queen Edith's Way, Cambridge CB1 8NL

Date: 15 November 2023

Churchill College Chapel Trust
Income and Expenditure Account
From 1 July 2022 to 30 June 2023

	General 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
INCOME				
Grants and Donations				
Donations	19,400	2,750	22,150	74
	<u>19,400</u>	<u>2,750</u>	<u>22,150</u>	<u>74</u>
Trading Activities				
Rental Income	1,605	-	1,605	450
Collections	377	-	377	420
	<u>1,982</u>	<u>-</u>	<u>1,982</u>	<u>870</u>
Investment Income				
Interest on Deposit Accounts	1,129	-	1,129	38
Income from Investments	14,873	-	14,873	14,147
	<u>16,002</u>	<u>-</u>	<u>16,002</u>	<u>14,185</u>
Total Income	<u>37,384</u>	<u>2,750</u>	<u>40,134</u>	<u>15,129</u>
EXPENDITURE				
Direct Charitable Payments				
Fee and Expenses of Priest-in-Charge	4,643	-	4,643	4,837
Service Expenses and Entertainment	3,478	-	3,478	1,781
Organ Scholarship/Choir Bursaries	1,112	-	1,112	2,136
Chaplain's Discretionary Fund	-	217	217	-
Donations to Charities	377	-	377	420
	<u>9,609</u>	<u>217</u>	<u>9,826</u>	<u>9,174</u>
Other Expenditure				
Rent of Site	1	-	1	1
Insurance Premiums	579	-	579	459
Bank Charges & Meeting expenses	47	-	47	3
Chapel Roof Repair - Chapel Trust Share of Costs	21,583	-	21,583	32,375
	<u>22,210</u>	<u>-</u>	<u>22,210</u>	<u>32,837</u>
Total Expenditure	<u>31,819</u>	<u>217</u>	<u>32,036</u>	<u>42,011</u>
Net Income/(Expenditure) for the year	5,565	2,533	8,098	(26,882)
Revaluation of Investments	(11,754)	-	(11,754)	(5,443)
Balance brought forward	377,496	-	377,496	409,821
Balance carried forward	<u>371,306</u>	<u>2,533</u>	<u>373,839</u>	<u>377,496</u>

Churchill College Chapel Trust
Balance Sheet
as at 30 June 2023

	2023	2022
	£	£
Investments		
8,458 M&G Charifund Income Units	118,851	125,617
9,189.49 COIF Global Equity Income Fund	24,092	22,047
44,277.704 Charities Property Fund	55,290	66,186
56,069.77 COIF Ethical Investment Fund (Income)	158,683	154,820
	<u>356,916</u>	<u>368,670</u>
Current Assets		
Bank and Cash Balances	<u>10,539</u>	<u>55,692</u>
Debtors		
Due from Churchill College	<u>6,384</u>	<u>-</u>
	<u>6,384</u>	<u>-</u>
Liabilities		
Due to Churchill College	-	(25,284)
Accruals - Roof Repair	-	(21,583)
	<u>-</u>	<u>(46,867)</u>
Net Current Assets	16,923	8,826
Total Assets	<u>373,839</u>	<u>377,496</u>
Reserves		
Unrestricted Reserves Restricted	371,306	377,496
Reserves	2,533	-
Total Reserves	<u>373,839</u>	<u>377,496</u>



ON BEHALF OF THE TRUSTEES

Approved by the Trustees on: 15 November 2023