

Charity registration number 251249 (England and Wales)

PORT TALBOT YMCA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

PORT TALBOT YMCA

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PORT TALBOT YMCA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Port Talbot YMCA work is guided by our core values as follows:

Quality - We have clearly defined services which reflect our overall vision and strategic purpose developed in consultation with service users

Equality - We are committed to equality, diversity and ensuring services are accessible and inclusive

Participation - We ensure that young people are involved in the design and delivery of services and that they are involved in decision making processes at all levels

Responsive- Holistic services which reflect individual need

Accountable-Effective and accountable governance, which reflect our ethos

Vision - To creatively respond to the needs of young people in the community

Strategic Aims

Management & Governance

The management and governance of Port Talbot YMCA will create value by efficient, effective and accountable.

Human Resources

Port Talbot YMCA staff will have the skills to enable our objectives to be met within a framework which ensures they are supported, appraised, valued and developed. To ensure compliance with human resources and health and safety law Port Talbot YMCA has access to advice and guidance from peninsula consultancy company.

Finance & Funding

Port Talbot YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure the resources are managed efficiently and accountably.

Physical Resources

Port Talbot YMCA will have the physical resources required to meet its objectives.

Communication

Port Talbot YMCA will effectively communicate both internally and externally with other stakeholders.

Training

Port Talbot YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Housing

Port Talbot YMCA is committed to the future of young people and their needs. This includes the right of young people to live in a safe environment where their basic needs can be met. Port Talbot YMCA works with homeless young men aged 16-35 from a wide range of life experiences and backgrounds. We provide a 14-bed hostel with accommodation and support services for the most vulnerable young people in the community.

Community Development

Port Talbot YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible to those whose needs they are trying to meet. A full range of social and educational activities are on offer at the premises, catering for the needs of children and young people, senior citizens, people with mental health issues, unemployed and the community in general.

International Opportunities

Port Talbot YMCA actively promotes the use of international work to provide young people with rich educational experiences and understanding of other cultures and perspectives.

Achievements and performance

Community Activities

When planning activities at the centre for the year, the Trustees have considered the Charities Commission's guidance on public benefits and ensured that a wide range of social and recreational activities are provided at the centre for the local community. These include a gym, aerobics, and martial arts classes. Alongside this, we also support IT classes, job search and employability sessions, senior citizens club and youth services, mediation, education, and training.

Hostel

We continue to provide quality accommodation for young men aged 16-35 years old. The 14-bed unit is provided across two buildings with shared bathroom and kitchen facilities, residents lounge and training area. It is planned to review this service to ensure it is meeting the strategic need of the area. In addition to a strategic review, plans are being developed to include the hostel in a major re-development program for the entire centre.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

ThePortTalbotYMCAisaRegisteredCharity, governed by its constitution.

Recruitment and appointment of new trustees

The Chair and Trustees are nominated and elected by its members at the Annual General Meeting. All members are circulated with invitations to nominate Trustees prior to the AGM. A full list of those nominated is circulated to members prior to the AGM date for consideration. The Trustee Board members are required to sign a Code of Conduct Declaration and Register of interest.

Attention of members is drawn to the need to have a balance of representation and diversity including gender, age, ethnicity, disability, sexuality, and geography. The Trustee Board normally meets on a monthly basis.

Functions of the Board include:

-To have control of the Charity, its property and funds -To have responsibility for overall governance and strategic direction -To develop the aims, objectives, and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisations governing document, continually striving for best practice in governance -To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust -interviewing, appointing, and monitoring the work and activities of senior paid staff

Organisational structure

The Board of Trustees, currently with 4 members, administers the Charity. A Centre Manager has been appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Centre Manager has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment, and performance related activities within the core services. **Induction and training of new trustees**

New Trustees receive an induction pack containing the following:

Declaration to Act as a Trustee; Terms of Reference; Code of Conduct; Equal Opportunities monitoring form; Declaration of interest form; Skills and Knowledge Audit; Charity Commission CC3 Document; Responsibilities of Trustees; Annual Report and Accounts; information regarding Trustee Board Meetings.

Related parties

We would like to thank all the agencies that have worked with us in the past year to help us improve our existing services and develop new approaches to meeting the needs of young people and the wider community including:

Local Authority NPTCBC, Neath Port Talbot CVS, Caer Las Cymru, Probation Services, Police, Social Services, Dewis, YOT Team, WGCADA, WEA and the Welsh Assembly Government.

PORT TALBOT YMCA
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251249

Principal address

48-52 Talbot Road

Port Talbot

SA13 1HU

Trustees

A Taylor

Z Rahman

M Hughes

M Aston (appointed 12/08/2024)

N Davies (appointed 12/05/2025)

Independent Examiner

Richard Chapple

Institute of Chartered Accountants in England and Wales

WBV Limited

The Third Floor

Langdon House

Langdon Road

SA1 Swansea Waterfront

Swansea

SA1 8QY

Reserve Policy

Restricted funds will be used during the year for the purpose for which they are received. The trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and aim to delegate six months operating costs towards future expenditure.

The Trustees report was approved by the Board of Trustees.

.....
Mr A Taylor

Date:

PORT TALBOT YMCA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORT TALBOT YMCA

I report to the trustees on my examination of the financial statements of Port Talbot YMCA (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard ChappleFCCA

Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

PORT TALBOT YMCA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	-	-	-	36	-	36
Charitable activities	3	315,457	-	315,457	382,224	-	382,224
Investments	4	11	-	11	-	-	-
Other income	5	500	-	500	-	-	-
Total income		315,968	-	315,968	382,260	-	382,260
Expenditure on:							
Charitable activities	6	286,148	3,090	289,238	333,121	13,325	346,446
Total expenditure		286,148	3,090	289,238	333,121	13,325	346,446
Net income/(expenditure) and movement in funds		29,820	(3,090)	26,730	49,139	(13,325)	35,814
Reconciliation of funds:							
Fund balances at 1 April 2024		161,524	71,556	233,080	112,385	84,881	197,266
Fund balances at 31 March 2025		191,344	68,466	259,810	161,524	71,556	233,080

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORT TALBOT YMCA
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		94,158		105,209
Current assets					
Debtors	12	271,118		161,539	
Cash at bank and in hand		2,239		16,301	
		<u>273,357</u>		<u>177,840</u>	
Creditors: amounts falling due within one year	14	<u>(54,369)</u>		<u>(49,969)</u>	
Net current assets			218,988		127,871
Total assets less current liabilities			313,146		233,080
Creditors: amounts falling due after more than one year	15		<u>(53,336)</u>		<u>-</u>
Net assets			<u>259,810</u>		<u>233,080</u>
The funds of the trust					
Restricted income funds	17		68,466		71,556
Unrestricted funds	18		191,344		161,524
			<u>259,810</u>		<u>233,080</u>

The financial statements were approved by the trustees on

.....
Mr A Taylor

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

PortTalbotYMCAisaINSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grant income is accounted for on an accrual basis and shown in the financial statements when the charity earns the unconditional right to funds.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g., by staff time spent on an activity, or another equitable usage measure.

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The trustees do not believe any assets are impaired and do not carry out impairment reviews.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period in which they relate.

1.8 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The designated capital fund represents the net book value of assets which have been funded out of the Charity's general reserves. These funds have therefore been spent and are not available to be committed again. This reserve will vary in line with any future additions and depreciation for which the Charity has funded.

The Charity also aims to designate six months' operating costs towards future expenditure. Each year one month's running costs are designated. This policy was implemented at year end 2009 and therefore at the end of last year two months' running costs had been designated. Again, during this year, the trustees have designated approximately another one month's operating costs.

Restricted funds are subject to specific restrictions imposed by donors, or which have been raised by the Charity for the charitable purposes of supported housing projects.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	36

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income		
Charitable rental income	352,887	381,564
Other income	(37,430)	660
	<u>315,457</u>	<u>382,224</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>11</u>	<u>-</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	<u>500</u>	<u>-</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	202,646	202,793
Depreciation and impairment	11,551	14,534
Water rates Insurance Light	1,751	2,317
and heat Telephone	5,824	8,747
Advertising and stationary	22,523	16,050
Sundry expenses Resident	7,146	9,215
activities Security and fire	511	461
systems Training Repairs	2,378	5,532
and renewals Cleaning	21	185
Leasing Affiliation fees Other	2,065	2,082
charitable expenditure	1,283	1,944
	13,291	45,293
	3,385	10,370
	750	1,657
	4,509	7,255
	1,724	12,896
	<u>281,358</u>	<u>341,331</u>
Share of support and governance costs (see note)		
Governance	7,880	5,115
	<u>289,238</u>	<u>346,446</u>
Analysis by fund		
Unrestricted funds	286,148	333,121
Restricted funds	3,090	13,325
	<u>289,238</u>	<u>346,446</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	11,551	14,534
Profit on disposal of tangible fixed assets	(500)	-
	<u>11,051</u>	<u>14,534</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

There was no trustees remuneration or other benefits for the year ended 31 March 2025 nor the year ended 31 March 2024.

Trustee expenses

None of the Board of Trustees received reimbursement of travel expenses incurred in carrying out committee business (2024 - £nil).

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Centre Manager	1	1
Support workers /Night wardens	9	9
Finance administrator	1	1
Receptionist	1	1
	<hr/>	<hr/>
Total	12	12
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2025 £	2024 £
Wages and salaries	191,444	189,253
Social security costs	8,907	10,886
Other pension costs	2,295	2,654
	<hr/>	<hr/>
	202,646	202,793
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	130,106	31,066	292,094	453,266
Additions	-	-	498	498
At 31 March 2025	130,106	31,066	292,592	453,764
Depreciation and impairment				
At 1 April 2024	60,691	27,314	260,050	348,055
Depreciation charged in the year	2,602	938	8,011	11,551
At 31 March 2025	63,293	28,252	268,061	359,606
Carrying amount				
At 31 March 2025	66,813	2,814	24,531	94,158
At 31 March 2024	69,415	3,751	32,043	105,209

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	11,190
Amounts owed by fellow group undertakings	241,212	112,086
Other debtors	29,906	38,263
	271,118	161,539

13 Loans and overdrafts

	2025 £	2024 £
Other loans	80,000	-
Payable within one year	26,664	-
Payable after one year	53,336	-

The loans are repayable over three years. There is no security over any of the charity's assets.

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Borrowings	26,664	-
Other taxation and social security	17,673	9,434
Trade creditors	724	27,999
Other creditors	5,738	2,976
Accruals and deferred income	3,570	9,560
	<u>54,369</u>	<u>49,969</u>

15 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Borrowings	53,336	-
	<u>53,336</u>	<u>-</u>

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,295	2,654
	<u>2,295</u>	<u>2,654</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Resources expended	At 31 March 2025
	£	£	£
NPTCBC Revenue grant	506	(101)	405
Computer - capital grant	19	(5)	14
Freehold property - capital grant	69,415	(2,602)	66,813
NPTCBC - capital grant	9	(2)	7
Furniture Grant	1,207	(302)	905
Canoes - capital grant	400	(78)	322
	<u>71,556</u>	<u>(3,090)</u>	<u>68,466</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
NPTCBC Revenue grant	633	(127)	506
Computer - capital grant	25	(6)	19
Freehold property - capital grant	72,017	(2,602)	69,415
NPTCBC - capital grant	12	(3)	9
Furniture Grant	1,589	(382)	1,207
Canoes - capital grant	533	(133)	400
Project Caesar	10,072	(10,072)	-
	<u>84,881</u>	<u>(13,325)</u>	<u>71,556</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>161,524</u>	<u>315,968</u>	<u>(286,148)</u>	<u>191,344</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>112,385</u>	<u>382,260</u>	<u>(333,121)</u>	<u>161,524</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	25,881	68,277	94,158
Current assets/(liabilities)	218,799	189	218,988
Long term liabilities	(53,336)	-	(53,336)
	<u>191,344</u>	<u>68,466</u>	<u>259,810</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	33,843	71,366	105,209
Current assets/(liabilities)	127,681	190	127,871
	<u>161,524</u>	<u>71,556</u>	<u>233,080</u>

20 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

Port Talbot YMCA is related to its trading company, YMCA Port Talbot Limited.

This company runs all aspects of the 'Plaza project'.

There is a balance owing to Port Talbot YMCA of £241,212 (2024: £112,086) from YMCA Port Talbot Limited at 31 March 2025.

This is also shown within debtors, note 12 on page 13.