

REGISTERED CHARITY NUMBER: 251249

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

**FOR
PORT TALBOT YMCA**

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

PORT TALBOT YMCA

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FOR THE YEAR ENDED 31 MARCH 2021**

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PORT TALBOT YMCA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Port Talbot YMCA work is guided by our core values as follows:

Quality- We have clearly defined services which reflect our overall vision and strategic purpose developed in consultation with service users

Equality- We are committed to equality, diversity and ensuring services are accessible and inclusive

Participation- We ensure that young people are involved in the design and delivery of services and that they are involved in decision making processes at all levels

Responsive- Holistic services which reflect individual need

Accountable- Effective and accountable governance, which reflects our ethos

Vision- To creatively respond to the needs of young people and the community.

Strategic Aims

Management & Governance

The management and governance of Port Talbot YMCA will create value by being efficient, effective and accountable.

Human Resources

Port Talbot YMCA staff will have the skills to enable our objectives to be met within a framework which ensures they are supported, appraised, valued and developed. To ensure compliance with human resources and health and safety law Port Talbot YMCA has access to advice and guidance from peninsula consultancy company.

Finance & Funding

Port Talbot YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure the resources are managed efficiently and accountably.

Physical Resources

Port Talbot YMCA will have the physical resources required to meet its objectives.

Communication

Port Talbot YMCA will effectively communicate both internally and externally with other stakeholders.

Training

Port Talbot YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

Housing

Port Talbot YMCA is committed to the future of young people and their needs. This includes the right of young people to live in a safe environment where their basic needs can be met. Port Talbot YMCA works with homeless young men aged 16-35 from a wide range of life experiences and backgrounds. We provide a 14 bed hostel with accommodation and support services for the most vulnerable young people in the community.

Community Development

Port Talbot YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible to those whose needs they are trying to meet. A full range of social and educational activities are on offer at the premises, catering for the needs of children and young people, senior citizens, people with mental health issues, unemployed and the community in general.

International Opportunities

Port Talbot YMCA actively promotes the use of international work to provide young people with rich educational experiences and understanding of other cultures and perspectives.

PORT TALBOT YMCA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Community Activities

When planning activities at the centre for the year, the Trustees have considered the Charities Commission's guidance on public benefit and ensured that a wide range of social and recreational activities are provided at the centre for the local community. These include a gym, aerobics and martial arts classes. Alongside this, we also support IT classes, job search and employability sessions, senior citizens club and youth services, mediation, education and training.

Hostel

We continue to provide quality accommodation for young men aged 16-35 years old. The 14 bed unit is provided across two buildings with shared bathroom and kitchen facilities, residents lounge and training area. It is planned to review this service to ensure it is meeting the strategic need of the area. In addition to a strategic review, plans are developing to include the hostel in a major re-development programme for the entire centre.

Adventure Club

Port Talbot YMCA is committed to providing exciting new challenges for young people and the wider community. These include sports which are not easily accessed in the area which promote discipline, competitiveness and new experiences. This is being undertaken with the view to developing relationships with other YMCA'S in Wales and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Port Talbot YMCA is a Registered Charity, governed by its constitution.

Recruitment and appointment of new trustees

The Chair and Trustees are nominated and elected by its members at the Annual General Meeting. All members are circulated with invitations to nominate Trustees prior to the AGM. A full list of those nominated is circulated to members prior to the AGM date for consideration. The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

Attention of members is drawn to the need to have a balance of representation and diversity including: gender, age, ethnicity, disability, sexuality and geography. The Trustee Board normally meets on a monthly basis.

Functions of the Board include:

- To have control of the Charity, its property and funds
- To have responsibility for overall governance and strategic direction
- To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisations governing document, continually striving for best practice in governance
- To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust
- Interviewing, appointing and monitoring the work and activities of senior paid staff

Organisational structure

The Board of Trustees, currently with 6 members, administers the Charity. A Centre Manager is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Centre Manager has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.

Induction and training of new trustees

New Trustees receive an induction pack containing the following:

Declaration to Act as a Trustee; Terms of Reference; Code of Conduct; Equal Opportunities monitoring form; Declaration of Interest form; Skills and Knowledge Audit; Charity Commission CC3 Document; Responsibilities of Trustees; Annual Report and Accounts; Information regarding Trustee Board Meetings.

Related parties

We would like to thank all the agencies that have worked with us in the past year to help us improve our existing services and develop new approaches to meeting the needs of young people and the wider community including:

Local Authority NPTCBC, Neath Port Talbot CVS, Caer Las Cymru, Probation Services, Police, Social Services, Dewi, YOT Team, WGCADA, WEA and the Welsh Assembly Government.

PORT TALBOT YMCA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
251249

Principal address
48-52 Talbot Road
Port Talbot
SA13 1HU

Trustees
A Taylor
Ms B Simmonds-Owen (resigned 31.1.21)
D Williams
A Bennison
Z Rahman
M Sheen
K Priddle
J Knight

Independent Examiner
Allison Vickers
Institute of Chartered Accountants in England & Wales
Beyan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

RESERVE POLICY

Restricted funds will be used during the year for the purpose for which they are received. The Trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and aim to delegate six months operating costs towards future expenditure.

Approved by order of the board of trustees on 29.4.22 and signed on its behalf by:


.....
K Priddle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PORT TALBOT YMCA**

Independent examiner's report to the trustees of Port Talbot YMCA

I report to the charity trustees on my examination of the accounts of Port Talbot YMCA (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Vickers
Institute of Chartered Accountants in England & Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 29.4.22

PORT TALBOT YMCA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	119,452	123,857	243,309	36,483
Charitable activities					
Rental Income	5	196,378	-	196,378	235,260
Hostel & Centre		2,464	-	2,464	-
Other trading activities	3	628	-	628	40,857
Investment Income	4	13	-	13	111
Total		318,935	123,857	442,792	312,711
EXPENDITURE ON					
Charitable activities					
Rental Income	6	-	-	-	-
Hostel & Centre		255,528	52,189	307,717	350,180
Total		255,528	52,189	307,717	350,180
NET INCOME/(EXPENDITURE)		63,407	71,668	135,075	(37,469)
RECONCILIATION OF FUNDS					
Total funds brought forward		90,658	97,773	188,431	225,900
TOTAL FUNDS CARRIED FORWARD		154,065	169,441	323,506	188,431

The notes form part of these financial statements


PORT TALBOT YMCA

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	74,598	81,048	155,646	158,593
CURRENT ASSETS					
Debtors	11	9,968	-	9,968	19,118
Cash at bank and in hand		83,076	88,393	171,469	28,740
		<u>93,044</u>	<u>88,393</u>	<u>181,437</u>	<u>47,858</u>
CREDITORS					
Amounts falling due within one year	12	(13,577)	-	(13,577)	(18,020)
NET CURRENT ASSETS		<u>79,467</u>	<u>88,393</u>	<u>167,860</u>	<u>29,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,065</u>	<u>169,441</u>	<u>323,506</u>	<u>188,431</u>
NET ASSETS		<u>154,065</u>	<u>169,441</u>	<u>323,506</u>	<u>188,431</u>
FUNDS	13				
Unrestricted funds				154,065	90,658
Restricted funds				<u>169,441</u>	<u>97,773</u>
TOTAL FUNDS				<u>323,506</u>	<u>188,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29.4.22 and were signed on its behalf by:


K Priddle - Trustee


Z Rahman - Trustee



The notes form part of these financial statements

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. It is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis; and shown in the financial statements when the charity earns the unconditional right to funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on an activity, or another equitable usage measure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land & Buildings	- 2% on cost
Fixtures, Fittings & Equipment	- 25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The designated capital fund represents the net book value of assets which have been funded out of the Charity's general reserves. These funds have therefore been spent and are not available to be committed again. This reserve will vary in line with any future additions and depreciation for which the Charity has funded.

The Charity also aims to designate six months operating costs towards future expenditure. Each year one month's running costs are designated. This policy was implemented at year end 2009 and therefore at the end of last year two months running costs had been designated. Again during this year the trustees have designated approximately another one month's operating costs.

Restricted funds are subject to specific restrictions imposed by donors or which have been raised by the Charity for the charitable purposes of supported housing projects.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Government and council covid grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to capital are recognised over the asset's useful life.

During the year the following government support was received during the ongoing pandemic:

	£
Furlough Grant	41,403

Furlough grants

Furlough grants received have been accounted for as grant income under Section 24 Government Grants. Assistance by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to the operating activities of the entity.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Provision for liabilities

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The company continues to adopt the going concern basis in preparing its financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	107	2,138
Grants	243,202	34,345
	<u>243,309</u>	<u>36,483</u>

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
Neath Port Talbot Council	-	1,908
Sportslot	-	1,500
keyworker wages	-	20,000
ASD	-	10,939
JRS Grant	41,403	-
NPTCBC -Covid rates grant	25,000	-
Nationwide grant	32,474	-
Covid VSEF grant	510	-
Project Caesar	19,980	-
YMCA England grant	185	-
Moondance-Covid relief grant	20,000	-
NPTCBC-Covid relief grant	25,750	-
YMCA England-Covid relief grant	30,000	-
Waterloo-Covid relief grant	12,500	-
Screwfix grant towards building improvement	5,000	-
Neighbourly-Covid relief grant	400	-
Vinci -Grant for kitchen improvements	5,000	-
Lloyds foundation funding	25,000	-
	<u>243,202</u>	<u>34,345</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Income from sports	583	33,537
Room hire, rentals	-	5,223
Sundry Income	65	792
Vending machine income	-	1,305
	<u>628</u>	<u>40,857</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Interest received	<u>13</u>	<u>111</u>

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Rental Income	Rental Income	196,378	235,260
Rental Income	Hostel & Centre	2,484	-
		<u>198,842</u>	<u>235,260</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Hostel & Centre	<u>303,778</u>	<u>3,939</u>	<u>307,717</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

No members of the Board of Trustee received reimbursement of travel expenses incurred in carrying out committee business. (2020 nil).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Centre Manager	1	1
Support Worker/Night Wardens	3	3
Finance Administrator	1	1
Maintenance	1	1
Receptionist	1	2
Youth Worker	1	1
Cleaner	1	1
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,638	34,845	36,483
Charitable activities			
Rental Income	235,260	-	235,260
Other trading activities	40,857	-	40,857
Investment income	111	-	111
Total	<u>277,866</u>	<u>34,845</u>	<u>312,711</u>
EXPENDITURE ON			
Charitable activities			
Rental Income	-	-	-

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Hostel & Centre	323,875	26,305	350,180
Total	323,875	26,305	350,180
NET INCOME/(EXPENDITURE)	(46,009)	8,540	(37,469)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,667	89,233	225,900
TOTAL FUNDS CARRIED FORWARD	90,658	97,773	188,431

10. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Plant and machinery £	Fixtures, Fittings & Equipment £	Totals £
COST				
At 1 April 2020	130,106	31,066	283,650	444,822
Additions	-	-	19,348	19,348
Disposals	-	-	(15,478)	(15,478)
At 31 March 2021	130,106	31,066	287,520	448,692
DEPRECIATION				
At 1 April 2020	50,283	19,208	216,738	286,229
Charge for year	2,602	2,965	16,728	22,295
Eliminated on disposal	-	-	(15,478)	(15,478)
At 31 March 2021	52,885	22,173	217,988	293,046
NET BOOK VALUE				
At 31 March 2021	77,221	8,893	69,532	155,646
At 31 March 2020	79,823	11,858	66,912	158,593

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	4,020
Other debtors	9,968	7,504
Prepayments	-	7,594
	9,968	19,118

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,311	8,781
Taxation and social security	2,642	5,988
Other creditors	9,624	3,271
	<u>13,577</u>	<u>18,020</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Funds	6,993	63,407	(929)	69,471
Unrestricted Designated Funds	10,000	-	-	10,000
Unrestricted Capital Designated Funds	73,665	-	929	74,594
	<u>90,658</u>	<u>63,407</u>	<u>-</u>	<u>154,065</u>
Restricted funds				
Neath Port Talbot CBC Revenue Grant	2,896	(1,906)	-	990
Computer- Capital Grant	63	(17)	-	46
Freehold Property-Capital Grant	79,823	(2,602)	-	77,221
Neath Port Talbot Council- Capital Grant	29	(7)	-	22
Furniture grant	3,750	(938)	-	2,812
Canoes-Capital Grant	1,263	(316)	-	947
ASD project	9,949	-	-	9,949
Nationwide grant	-	32,474	-	32,474
Lloyds foundation funding	-	25,000	-	25,000
Project Caesar	-	19,980	-	19,980
	<u>97,773</u>	<u>71,668</u>	<u>-</u>	<u>169,441</u>
TOTAL FUNDS	<u>188,431</u>	<u>135,075</u>	<u>-</u>	<u>323,506</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	318,935	(255,528)	63,407
Restricted funds			
Neath Port Talbot CBC Revenue Grant	-	(1,906)	(1,906)
Computer- Capital Grant	-	(17)	(17)
Freehold Property-Capital Grant	-	(2,602)	(2,602)
Neath Port Talbot Council- Capital Grant	-	(7)	(7)
Furniture grant	-	(938)	(938)
Canoes-Capital Grant	-	(316)	(316)
JRS grant	41,403	(41,403)	-
Nationwide grant	32,474	-	32,474
Lloyds foundation funding	25,000	-	25,000
Project Caesar	19,980	-	19,980
Screwfix grant	5,000	(5,000)	-
	<u>123,857</u>	<u>(52,189)</u>	<u>71,668</u>
TOTAL FUNDS	<u>442,792</u>	<u>(307,717)</u>	<u>135,075</u>

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Funds	3,251	(46,009)	49,751	6,993
Unrestricted Designated Funds	65,000	-	(55,000)	10,000
Unrestricted Capital Designated Funds	68,416	-	5,249	73,665
	<u>136,667</u>	<u>(46,009)</u>	<u>-</u>	<u>90,658</u>
Restricted funds				
Neath Port Talbot CBC Revenue Grant	-	2,898	-	2,898
Computer- Capital Grant	84	(21)	-	63
Freehold Property-Capital Grant	82,425	(2,602)	-	79,823
Neath Port Talbot Council- Capital Grant	39	(10)	-	29
Furniture grant	5,000	(1,250)	-	3,750
Canoes-Capital Grant	1,685	(422)	-	1,263
ASD project	-	9,949	-	9,949
	<u>89,233</u>	<u>8,540</u>	<u>-</u>	<u>97,773</u>
TOTAL FUNDS	<u>225,900</u>	<u>(37,469)</u>	<u>-</u>	<u>188,431</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	277,866	(323,875)	(46,009)
Restricted funds			
Neath Port Talbot CBC Revenue Grant	2,898	-	2,898
Computer- Capital Grant	-	(21)	(21)
Freehold Property-Capital Grant	-	(2,602)	(2,602)
Neath Port Talbot Council- Capital Grant	-	(10)	(10)
Furniture grant	-	(1,250)	(1,250)
Canoes-Capital Grant	-	(422)	(422)
ASD project	9,949	-	9,949
Water Loo foundation	20,000	(20,000)	-
M & S -Decoration	500	(500)	-
Sportslot	1,500	(1,500)	-
	<u>34,845</u>	<u>(26,305)</u>	<u>8,540</u>
TOTAL FUNDS	<u>312,711</u>	<u>(350,180)</u>	<u>(37,469)</u>

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Funds	3,251	17,398	48,822	69,471
Unrestricted Designated Funds	65,000	-	(55,000)	10,000
Unrestricted Capital Designated Funds	68,416	-	6,178	74,594
	<u>136,667</u>	<u>17,398</u>	<u>-</u>	<u>154,065</u>
Restricted funds				
Neath Port Talbot CBC Revenue Grant	-	990	-	990
Computer- Capital Grant	84	(38)	-	46
Freehold Property-Capital Grant	82,425	(5,204)	-	77,221
Neath Port Talbot Council- Capital Grant	39	(17)	-	22
Furniture grant	5,000	(2,188)	-	2,812
Canoes-Capital Grant	1,685	(738)	-	947
ASD project	-	9,949	-	9,949
Nationwide grant	-	32,474	-	32,474
Lloyds foundation funding	-	25,000	-	25,000
Project Caesar	-	19,980	-	19,980
	<u>89,233</u>	<u>80,208</u>	<u>-</u>	<u>169,441</u>
TOTAL FUNDS	<u>225,900</u>	<u>97,606</u>	<u>-</u>	<u>323,506</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	596,801	(579,403)	17,398
Restricted funds			
Neath Port Talbot CBC Revenue Grant	2,896	(1,906)	990
Computer- Capital Grant	-	(38)	(38)
Freehold Property-Capital Grant	-	(5,204)	(5,204)
Neath Port Talbot Council- Capital Grant	-	(17)	(17)
Furniture grant	-	(2,188)	(2,188)
Canoes-Capital Grant	-	(738)	(738)
ASD project	9,949	-	9,949
Water Loo foundation	20,000	(20,000)	-
M & S -Decoration	500	(500)	-
Sportslot	1,500	(1,500)	-
JRS grant	41,403	(41,403)	-
Nationwide grant	32,474	-	32,474
Lloyds foundation funding	25,000	-	25,000
Project Caesar	19,980	-	19,980
Screwfix grant	5,000	(5,000)	-
	<u>158,702</u>	<u>(78,494)</u>	<u>80,208</u>
TOTAL FUNDS	<u>755,503</u>	<u>(657,897)</u>	<u>97,606</u>

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Capital Grants

The balance of capital grants restricted funds carried forward includes grants for the purchase of fixed assets such as furniture, canoes, computers and freehold property. All these funds have been spent, yet the funds are being written off in line with the depreciation that relates to the assets. Therefore the outgoing resources charged to the fund represent depreciation of fixed assets.

Covid Relief Grants

A number of covid relief grants were received during the year to support the business during the coronavirus.

ASD Project Grant

A revenue grant was received to help towards funding an autism-friendly environment within the premises.

JRS grant

Funds to help the business to maintain their current workforce because their current operations were affected by the Covid-19 outbreak.

Nationwide grant

Funds for digital inclusion, for the year 2021/22.

Project caesar

Funds for disadvantaged children, for the year 2021/22.

Lloyds foundation funding

Funding to employ support staff to help residents with alcohol and mental health issues, funding is for year 2021/22.

PURPOSE OF DESIGNATED FUNDS

Unrestricted designated capital

The capital spend designated fund represents the surpluses which have been spent on capital assets. These surpluses are not available since the cash has been committed on such assets.

Unrestricted designated

These are funds set aside for future running costs.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.