

YOUNG MEN'S CHRISTIAN ASSOCIATION, PORT TALBOT BRANCH

England & Wales · Charity number 251249

Details

Other names	PORT TALBOT YMA
Status	Registered
Legal form	Other
Registered	1967-01-24
Register	View on the Charity Commission register

Contact

Address	YMCA 48-52 Talbot Road Port Talbot SA13 1HU
Phone	07971387280
Email	reception@ymcaporttalbot.wales
Website	www.ymcaporttalbot.wales

Activities

Objects: FIRST, TO LEAD YOUNG MEN AND BOYS TO THE LORD JESUS CHRIST AND TO FULLNESS OF LIFE IN HIM AND, SECONDLY, TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR YOUNG MEN AND BOYS WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: YMCA has a homeless hostel for young men aged 16-35 with ongoing support. We also provide a centre based community centre which offers a range of facilities which includes a computer suite, climbing wall, gym facilities and training rooms. YMCA Port Talbot offers a range of services which includes education/training, sporting, health/fitness and cultural activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PORT TALBOT AND DISTRICT
- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£315,968	£286,148	-	-
2024-03-31	£382,260	£331,121	-	-
2023-03-31	£404,880	£436,225	-	-
2022-03-31	£331,471	£426,366	-	-
2021-03-31	£442,792	£303,778	-	-

Trustees

Name	Role	Appointed
Anthony Taylor		2018-12-01
Margaret Hughes		2024-02-15
Matthew Paul Aston		2024-08-12
Neil Davies		2025-05-12
ZIAUR RAHMAN		2015-10-01

YOUNG MEN'S CHRISTIAN ASSOCIATION, PORT TALBOT BRANCH

England & Wales - Charity number 251249

Accounts

Charity registration number 251249 (England and Wales)

PORT TALBOT YMCA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

PORT TALBOT YMCA

CONTENTS

	Page
Report of the Trustees	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

PORT TALBOT YMCA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Port Talbot YMCA work is guided by our core values as follows:

Quality - We have clearly defined services which reflect our overall vision and strategic purpose developed in consultation with service users

Equality - We are committed to equality, diversity and ensuring services are accessible and inclusive

Participation - We ensure that young people are involved in the design and delivery of services and that they are involved in decision ranking processes at all levels

Responsive- Holistic services which reflect individual need

Accountable-Effective and accountable governance, which reflect our ethos

Vision - To creatively respond to the needs of young people in the community

Strategic Aims

Management & Governance

The management and governance of Port Talbot YMCA will create value by efficient, effective and accountable.

Human Resources

Port Talbot YMCA staff will have the skills to enable our objectives to be met within a framework which ensures they are supported, appraised, valued and developed. To ensure compliance with human resources and health and safety law Port Talbot YMCA has access to advice and guidance from peninsula consultancy company.

Finance & Funding

Port Talbot YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure the resources are managed efficiently and accountably.

Physical Resources

Port Talbot YMCA will have the physical resources required to meet its objectives.

Communication

Port Talbot YMCA will effectively communicate both internally and externally with other stakeholders.

Training

Port Talbot YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Housing

Port Talbot YMCA is committed to the future of young people and their needs. This includes the right of young people to live in a safe environment where their basic needs can be met. Port Talbot YMCA works with homeless young men aged 16-35 from a wide range of life experiences and backgrounds. We provide a 14-bed hostel with accommodation and support services for the most vulnerable young people in the community.

Community Development

Port Talbot YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible to those whose needs they are trying to meet. A full range of social and educational activities are on offer at the premises, catering for the needs of children and young people, senior citizens, people with mental health issues, unemployed and the community in general.

International Opportunities

Port Talbot YMCA actively promotes the use of international work to provide young people with rich educational experiences and understanding of other cultures and perspectives.

Achievements and performance

Community Activities

When planning activities at the centre for the year, the Trustees have considered the Charities Commission's guidance on public benefits and ensured that a wide range of social and recreational activities are provided at the centre for the local community. These include a gym, aerobics, and martial arts classes. Alongside this, we also support IT classes, job search and employability sessions, senior citizens club and youth services, mediation, education, and training.

Hostel

We continue to provide quality accommodation for young men aged 16-35 years old. The 14-bed unit is provided across two buildings with shared bathroom and kitchen facilities, residents lounge and training area. It is planned to review this service to ensure it is meeting the strategic need of the area. In addition to a strategic review, plans are being developed to include the hostel in a major re-development program for the entire centre.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing document

ThePortTalbotYMCAisaRegisteredCharity, governed by its constitution.

Recruitment and appointment of new trustees

The Chair and Trustees are nominated and elected by its members at the Annual General Meeting. All members are circulated with invitations to nominate Trustees prior to the AGM. A full list of those nominated is circulated to members prior to the AGM date for consideration. The Trustee Board members are required to sign a Code of Conduct Declaration and Register of interest.

Attention of members is drawn to the need to have a balance of representation and diversity including gender, age, ethnicity, disability, sexuality, and geography. The Trustee Board normally meets on a monthly basis.

Functions of the Board include:

-To have control of the Charity, its property and funds -To have responsibility for overall governance and strategic direction -To develop the aims, objectives, and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisations governing document, continually striving for best practice in governance -To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust -interviewing, appointing, and monitoring the work and activities of senior paid staff

Organisational structure

The Board of Trustees, currently with 4 members, administers the Charity. A Centre Manager has been appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Centre Manager has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment, and performance related activities within the core services. **Induction and training of new trustees**

New Trustees receive an induction pack containing the following:

Declaration to Act as a Trustee; Terms of Reference; Code of Conduct; Equal Opportunities monitoring form; Declaration of interest form; Skills and Knowledge Audit; Charity Commission CC3 Document; Responsibilities of Trustees; Annual Report and Accounts; information regarding Trustee Board Meetings.

Related parties

We would like to thank all the agencies that have worked with us in the past year to help us improve our existing services and develop new approaches to meeting the needs of young people and the wider community including:

Local Authority NPTCBC, Neath Port Talbot CVS, Caer Las Cymru, Probation Services, Police, Social Services, Dewis, YOT Team, WGCADA, WEA and the Welsh Assembly Government.

PORT TALBOT YMCA
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251249

Principal address

48-52 TalbotRoad
Port Talbot
SA13 1HU

Trustees

A Taylor
Z Rahman
M Hughes
M Aston(appointed 12/08/2024)
N Davies (appointed 12/05/2025)

Independent Examiner

Richard Chapple
Institute of Chartered Accountants in England and Wales
WBV Limited
The Third Floor
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Reserve Policy

Restricted funds will be used during the year for the purpose for which they are received. The trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and aim to delegate six months operating costs towards future expenditure.

The Trustees report was approved by the Board of Trustees.

.....
Mr A Taylor

Date:

PORT TALBOT YMCA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PORT TALBOT YMCA

I report to the trustees on my examination of the financial statements of Port Talbot YMCA (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard ChappleFCCA

Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

PORT TALBOT YMCA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	2	-	-	-	36	-	36
Charitable activities	3	315,457	-	315,457	382,224	-	382,224
Investments	4	11	-	11	-	-	-
Other income	5	500	-	500	-	-	-
Total income		<u>315,968</u>	<u>-</u>	<u>315,968</u>	<u>382,260</u>	<u>-</u>	<u>382,260</u>
Expenditure on:							
Charitable activities	6	286,148	3,090	289,238	333,121	13,325	346,446
Total expenditure		<u>286,148</u>	<u>3,090</u>	<u>289,238</u>	<u>333,121</u>	<u>13,325</u>	<u>346,446</u>
Net income/(expenditure) and movement in funds		29,820	(3,090)	26,730	49,139	(13,325)	35,814
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>161,524</u>	<u>71,556</u>	<u>233,080</u>	<u>112,385</u>	<u>84,881</u>	<u>197,266</u>
Fund balances at 31 March 2025		<u>191,344</u>	<u>68,466</u>	<u>259,810</u>	<u>161,524</u>	<u>71,556</u>	<u>233,080</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORT TALBOT YMCA
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		94,158		105,209
Current assets					
Debtors	12	271,118		161,539	
Cash at bank and in hand		2,239		16,301	
		<u>273,357</u>		<u>177,840</u>	
Creditors: amounts falling due within one year	14	<u>(54,369)</u>		<u>(49,969)</u>	
Net current assets			<u>218,988</u>		<u>127,871</u>
Total assets less current liabilities			313,146		233,080
Creditors: amounts falling due after more than one year	15		<u>(53,336)</u>		<u>-</u>
Net assets			<u>259,810</u>		<u>233,080</u>
The funds of the trust					
Restricted income funds	17		68,466		71,556
Unrestricted funds	18		191,344		161,524
			<u>259,810</u>		<u>233,080</u>

The financial statements were approved by the trustees on

.....
 Mr A Taylor

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

PortTalbotYMCAisaINSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grant income is accounted for on an accrual basis and shown in the financial statements when the charity earns the unconditional right to funds.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g., by staff time spent on an activity, or another equitable usage measure.

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The trustees do not believe any assets are impaired and do not carry out impairment reviews.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period in which they relate.

1.8 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The designated capital fund represents the net book value of assets which have been funded out of the Charity's general reserves. These funds have therefore been spent and are not available to be committed again. This reserve will vary in line with any future additions and depreciation for which the Charity has funded.

The Charity also aims to designate six months' operating costs towards future expenditure. Each year one month's running costs are designated. This policy was implemented at year end 2009 and therefore at the end of last year two months' running costs had been designated. Again, during this year, the trustees have designated approximately another one month's operating costs.

Restricted funds are subject to specific restrictions imposed by donors, or which have been raised by the Charity for the charitable purposes of supported housing projects.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	36
	<u> </u>	<u> </u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income		
Charitable rental income	352,887	381,564
Other income	(37,430)	660
	<u>315,457</u>	<u>382,224</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>11</u>	<u>-</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	<u>500</u>	<u>-</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs		
Depreciation and impairment	202,646	202,793
Water rates Insurance Light and heat Telephone	11,551	14,534
Advertising and stationary	1,751	2,317
Sundry expenses Resident activities Security and fire systems Training Repairs and renewals Cleaning	5,824	8,747
Leasing Affiliation fees Other charitable expenditure	22,523	16,050
	7,146	9,215
	511	461
	2,378	5,532
	21	185
	2,065	2,082
	1,283	1,944
	13,291	45,293
	3,385	10,370
	750	1,657
	4,509	7,255
	1,724	12,896
	<u>281,358</u>	<u>341,331</u>
Share of support and governance costs (see note)		
Governance	7,880	5,115
	<u>289,238</u>	<u>346,446</u>
Analysis by fund		
Unrestricted funds	286,148	333,121
Restricted funds	3,090	13,325
	<u>289,238</u>	<u>346,446</u>
7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	11,551	14,534
Profit on disposal of tangible fixed assets	(500)	-
	<u>11,051</u>	<u>14,534</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

There was no trustees remuneration or other benefits for the year ended 31 March 2025 nor the year ended 31 March 2024.

Trustee expenses

Nomembersofthe Board of Trustees received reimbursement of travel expenses incurred in carrying out committee business (2024 - £nil).

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Centre Manager	1	1
Support workers /Night wardens	9	9
Finance administrator	1	1
Receptionist	1	1
	<hr/>	<hr/>
Total	12	12
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2025	2024
	£	£
Wages and salaries	191,444	189,253
Social security costs	8,907	10,886
Other pension costs	2,295	2,654
	<hr/>	<hr/>
	202,646	202,793
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2024	130,106	31,066	292,094	453,266
Additions	-	-	498	498
	<u>130,106</u>	<u>31,066</u>	<u>292,592</u>	<u>453,764</u>
At 31 March 2025	130,106	31,066	292,592	453,764
Depreciation and impairment				
At 1 April 2024	60,691	27,314	260,050	348,055
Depreciation charged in the year	2,602	938	8,011	11,551
	<u>63,293</u>	<u>28,252</u>	<u>268,061</u>	<u>359,606</u>
At 31 March 2025	63,293	28,252	268,061	359,606
Carrying amount				
At 31 March 2025	<u>66,813</u>	<u>2,814</u>	<u>24,531</u>	<u>94,158</u>
At 31 March 2024	<u>69,415</u>	<u>3,751</u>	<u>32,043</u>	<u>105,209</u>

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	11,190
Amounts owed by fellow group undertakings	241,212	112,086
Other debtors	29,906	38,263
	<u>271,118</u>	<u>161,539</u>

13 Loans and overdrafts

	2025 £	2024 £
Other loans	80,000	-
	<u>80,000</u>	<u>-</u>
Payable within one year	26,664	-
Payable after one year	53,336	-
	<u>80,000</u>	<u>-</u>

The loans are repayable over three years. There is no security over any of the charity's assets.

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Borrowings	26,664	-
Other taxation and social security	17,673	9,434
Trade creditors	724	27,999
Other creditors	5,738	2,976
Accruals and deferred income	3,570	9,560
	<u>54,369</u>	<u>49,969</u>

15 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Borrowings	53,336	-
	<u>53,336</u>	<u>-</u>

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,295	2,654
	<u>2,295</u>	<u>2,654</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Resources expended	At 31 March 2025
	£	£	£
NPTCBC Revenue grant	506	(101)	405
Computer - capital grant	19	(5)	14
Freehold property - capital grant	69,415	(2,602)	66,813
NPTCBC - capital grant	9	(2)	7
Furniture Grant	1,207	(302)	905
Canoes - capital grant	400	(78)	322
	<u>71,556</u>	<u>(3,090)</u>	<u>68,466</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
NPTCBC Revenue grant	633	(127)	506
Computer - capital grant	25	(6)	19
Freehold property - capital grant	72,017	(2,602)	69,415
NPTCBC - capital grant	12	(3)	9
Furniture Grant	1,589	(382)	1,207
Canoes - capital grant	533	(133)	400
Project Caesar	10,072	(10,072)	-
	<u>84,881</u>	<u>(13,325)</u>	<u>71,556</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>161,524</u>	<u>315,968</u>	<u>(286,148)</u>	<u>191,344</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>112,385</u>	<u>382,260</u>	<u>(333,121)</u>	<u>161,524</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	25,881	68,277	94,158
Current assets/(liabilities)	218,799	189	218,988
Long term liabilities	(53,336)	-	(53,336)
	<u>191,344</u>	<u>68,466</u>	<u>259,810</u>

PORT TALBOT YMCA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	33,843	71,366	105,209
Current assets/(liabilities)	127,681	190	127,871
	<u>161,524</u>	<u>71,556</u>	<u>233,080</u>

20 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

Port Talbot YMCA is related to its trading company, YMCA Port Talbot Limited.

This company runs all aspects of the 'Plaza project'.

There is a balance owing to Port Talbot YMCA of £241,212 (2024: £112,086) from YMCA Port Talbot Limited at 31 March 2025.

This is also shown within debtors, note 12 on page 13.

YOUNG MEN'S CHRISTIAN ASSOCIATION, PORT TALBOT BRANCH

England & Wales - Charity number 251249

Accounts

Charity registration number 251249

PORT TALBOT YMCA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

PORT TALBOT YMCA

CONTENTS

	Page
Report of the Trustees	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

PORT TALBOT YMCA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Port Talbot YMCA work is guided by our core values as follows:

Quality - We have clearly defined services which reflect our overall vision and strategic purpose developed in consultation with service users

Equality - We are committed to equality, diversity and ensuring services are accessible and inclusive

Participation - We ensure that young people are involved in the design and delivery of services and that they are involved in decision ranking processes at all levels

Responsive - Holistic services which reflect individual need

Accountable - Effective and accountable governance, which reflect our ethos

Vision - To creatively respond to the needs of young people in the community

Strategic Aims

Management & Governance

The management and governance of Port Talbot YMCA will create value by efficient, effective and accountable.

Human Resources

Port Talbot YMCA staff will have the skills to enable our objectives to be met within a framework which ensures they are supported, appraised, valued and developed. To ensure compliance with human resources and health and safety law Port Talbot YMCA has access to advice and guidance from peninsula consultancy company.

Finance & Funding

Port Talbot YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure the resources are managed efficiently and accountably.

Physical Resources

Port Talbot YMCA will have the physical resources required to meet its objectives.

Communication

Port Talbot YMCA will effectively communicate both internally and externally with other stakeholders.

Training

Port Talbot YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Housing

Port Talbot YMCA is committed to the future of young people and their needs. This includes the right of young people to live in a safe environment where their basic needs can be met. Port Talbot YMCA works with homeless young men aged 16-35 from a wide range of life experiences and backgrounds. We provide a 14-bed hostel with accommodation and support services for the most vulnerable young people in the community.

Community Development

Port Talbot YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible to those whose needs they are trying to meet. A full range of social and educational activities are on offer at the premises, catering for the needs of children and young people, senior citizens, people with mental health issues, unemployed and the community in general.

International Opportunities

Port Talbot YMCA actively promotes the use of international work to provide young people with rich educative experiences and understanding of other cultures and perspectives.

Achievements and performance

Community Activities

When planning activities at the centre for the year, the Trustees have considered the Charities Commission's guidance on public benefits and ensured that a wide range of social and recreational activities are provided at the centre for the local community. These include a gym, aerobics, and martial arts classes. Alongside this, we also support IT classes, job search and employability sessions, senior citizens club and youth services, mediation, education, and training.

Hostel

We continue to provide quality accommodation for young men aged 16-35 years old. The 14-bed unit is provided across two buildings with shared bathroom and kitchen facilities, residents lounge and training area. It is planned to review this service to ensure it is meeting the strategic need of the area. In addition to a strategic review, plans are being developed to include the hostel in a major re-development program for the entire centre.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The Port Talbot YMCA is a Registered Charity, governed by its constitution.

Recruitment and appointment of new trustees

The Chair and Trustees are nominated and elected by its members at the Annual General Meeting. All members are circulated with invitations to nominate Trustees prior to the AGM. A full list of those nominated is circulated to members prior to the AGM date for consideration. The Trustee Board members are required to sign a Code of Conduct Declaration and Register of interest.

Attention of members is drawn to the need to have a balance of representation and diversity including gender, age, ethnicity, disability, sexuality, and geography. The Trustee Board normally meets on a monthly basis.

Functions of the Board include:

- To have control of the Charity, its property and funds
- To have responsibility for overall governance and strategic direction
- To develop the aims, objectives, and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisations governing document, continually striving for best practice in governance
- To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust
- interviewing, appointing, and monitoring the work and activities of senior paid staff

Organisational structure

The Board of Trustees, currently with 4 members, administers the Charity. A Centre Manager has been appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Centre Manager has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment, and performance related activities within the core services.

Induction and training of new trustees

New Trustees receive an induction pack containing the following:

Declaration to Act as a Trustee; Terms of Reference; Code of Conduct; Equal Opportunities monitoring form; Declaration of interest form; Skills and Knowledge Audit; Charity Commission CC3 Document; Responsibilities of Trustees; Annual Report and Accounts; information regarding Trustee Board Meetings.

Related parties

We would like to thank all the agencies that have worked with us in the past year to help us improve our existing services and develop new approaches to meeting the needs of young people and the wider community including:

Local Authority NPTCBC, Neath Port Talbot CVS, Caer Las Cymru, Probation Services, Police, Social Services, Dewis, YOT Team, WGCADA, WEA and the Welsh Assembly Government.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251249

Principal address

48-52 Talbot Road
Port Talbot
SA13 1HU

Trustees

A Taylor
D Williams (resigned 01/04/2023)
A Bennison (resigned 06/08/2024)
Z Rahman
M Hughes (appointed 01/03/2024)
M Aston (appointed 12/08/2024)
M Sheen (resigned 15/02/2024)
K Priddle (resigned 01/03/2024)
J Knight (resigned 06/08/2024)

Independent Examiner

Richard Chapple
Institute of Chartered Accountants in England and Wales
WBV Limited
The Third Floor
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Reserve Policy

Restricted funds will be used during the year for the purpose for which they are received. The trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and aim to delegate six months operating costs towards future expenditure.

The Trustees report was approved by the Board of Trustees.



Mr A Taylor

Date: 31st January 2025

PORT TALBOT YMCA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORT TALBOT YMCA

I report to the trustees on my examination of the financial statements of Port Talbot YMCA (the trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Chapple FCCA

Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

PORT TALBOT YMCA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	36	-	36	80,195	39,041	119,236
Charitable activities	3	382,224	-	382,224	285,644	-	285,644
Total income		<u>382,260</u>	<u>-</u>	<u>382,260</u>	<u>365,839</u>	<u>39,041</u>	<u>404,880</u>
Expenditure on:							
Charitable activities	4	333,121	13,325	346,446	234,100	139,339	373,439
Other expenditure	8	-	-	-	62,786	-	62,786
Total expenditure		<u>333,121</u>	<u>13,325</u>	<u>346,446</u>	<u>296,886</u>	<u>139,339</u>	<u>436,225</u>
Net income/(expenditure) and movement in funds		49,139	(13,325)	35,814	68,953	(100,298)	(31,345)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>112,385</u>	<u>84,881</u>	<u>197,266</u>	<u>43,432</u>	<u>185,179</u>	<u>228,611</u>
Fund balances at 31 March 2024		<u>161,524</u>	<u>71,556</u>	<u>233,080</u>	<u>112,385</u>	<u>84,881</u>	<u>197,266</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


PORT TALBOT YMCA

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		105,209		119,742
Current assets					
Debtors	11	161,539		102,404	
Cash at bank and in hand		16,301		39,684	
		<u>177,840</u>		<u>142,088</u>	
Creditors: amounts falling due within one year	12	<u>(49,969)</u>		<u>(64,564)</u>	
Net current assets			<u>127,871</u>		<u>77,524</u>
Total assets less current liabilities			<u>233,080</u>		<u>197,266</u>
Net assets excluding pension liability			<u>233,080</u>		<u>197,266</u>
The funds of the trust					
Restricted income funds	14		71,556		84,881
Unrestricted funds			161,524		112,385
			<u>233,080</u>		<u>197,266</u>

The financial statements were approved by the trustees on31st January 2025



Mr A Taylor

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grant income is accounted for on an accrual basis and shown in the financial statements when the charity earns the unconditional right to funds.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g., by staff time spent on an activity, or another equitable usage measure.

1.5 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Assets below £250 are not capitalised, but included within expenses. The trustees do not believe any assets are impaired and do not carry out impairment reviews.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period in which they relate.

1.8 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The designated capital fund represents the net book value of assets which have been funded out of the Charity's general reserves. These funds have therefore been spent and are not available to be committed again. This reserve will vary in line with any future additions and depreciation for which the Charity has funded.

The Charity also aims to designate six months' operating costs towards future expenditure. Each year one month's running costs are designated. This policy was implemented at year end 2009 and therefore at the end of last year two months' running costs had been designated. Again, during this year, the trustees have designated approximately another one month's operating costs.

Restricted funds are subject to specific restrictions imposed by donors, or which have been raised by the Charity for the charitable purposes of supported housing projects.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	36	-	36	50	-	50
Grants	-	-	-	80,145	39,041	119,186
	<u>36</u>	<u>-</u>	<u>36</u>	<u>80,195</u>	<u>39,041</u>	<u>119,236</u>
Donations and gifts						
Donations and gifts	50	-	50	-	-	-
	<u>50</u>	<u>-</u>	<u>50</u>	<u>50</u>	<u>-</u>	<u>50</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income		
Sundry income	-	120
Charitable rental income	381,564	281,272
Other income	660	4,252
	<u>382,224</u>	<u>285,644</u>

4 Expenditure on charitable activities

	Governance costs 2024 £	Governance costs 2023 £
Direct costs		
Staff costs	202,793	224,671
Depreciation and impairment	14,534	18,269
Water rates	2,317	1,036
Insurance	8,747	9,470
Light and heat	16,050	5,297
Telephone	9,215	8,928
Advertising and stationary	461	706
Sundry expenses	5,532	11,988
Resident activities	185	2,004
Security and fire systems	2,082	2,726
Training	1,944	1,289
Repairs and renewals	45,293	41,374
Cleaning	10,370	4,265
Leasing	1,657	5,561
Affiliation fees	7,255	8,173
Other charitable expenditure	12,896	24,150
	<u>341,331</u>	<u>369,907</u>
Share of support and governance costs (see note)		
Governance	5,115	3,532
	<u>346,446</u>	<u>373,439</u>
Analysis by fund		
Unrestricted funds	333,121	234,100
Restricted funds	13,325	139,339
	<u>346,446</u>	<u>373,439</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	14,534	18,269
		<u> </u>	<u> </u>

6 Trustees

There was no trustees remuneration or other benefits for the year ended 31 March 2024 nor the year ended 31 March 2023.

Trustee expenses

No members of the Board of Trustees received reimbursement of travel expenses incurred in carrying out committee business (2023 - £nil).

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Centre Manager	1	1
Support workers /Night wardens	9	9
Finance administrator	1	1
Maintenance	-	1
Receptionist	1	1
	<u> </u>	<u> </u>
Total	12	13
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	189,253	205,814
Social security costs	10,886	15,074
Other pension costs	2,654	3,783
	<u> </u>	<u> </u>
	202,793	224,671
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other expenditure - misappropriation of funds	-	62,786

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	130,106	31,066	292,094	453,266
At 31 March 2024	130,106	31,066	292,094	453,266
Depreciation and impairment				
At 1 April 2023	58,089	26,064	249,370	333,523
Depreciation charged in the year	2,602	1,251	10,681	14,534
At 31 March 2024	60,691	27,315	260,051	348,057
Carrying amount				
At 31 March 2024	69,415	3,751	32,043	105,209
At 31 March 2023	72,017	5,002	42,723	119,742

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	11,190	3,252
Amounts owed by fellow group undertakings	112,086	70,049
Other debtors	38,263	29,103
	161,539	102,404

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	9,434	15,517
Trade creditors	27,999	42,000
Other creditors	2,976	897
Accruals and deferred income	9,560	6,150
	<u>49,969</u>	<u>64,564</u>

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,654	3,783
	<u>2,654</u>	<u>3,783</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April	Incoming	Resources	At 31 March
	2023	resources	expended	2024
	£	£	£	£
NPTCBC Revenue grant	633	-	(127)	506
Computer - capital grant	25	-	(6)	19
Freehold property - capital grant	72,017	-	(2,602)	69,415
NPTCBC - capital grant	12	-	(3)	9
Furniture Grant	1,589	-	(382)	1,207
Canoes - capital grant	533	-	(133)	400
Project Caesar	10,072	-	(10,072)	-
	<u>84,881</u>	<u>-</u>	<u>(13,325)</u>	<u>71,556</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
NPTCBC Revenue grant	791	-	(158)	633
Computer - capital grant	34	-	(9)	25
Freehold property - capital grant	74,619	-	(2,602)	72,017
NPTCBC - capital grant	16	-	(4)	12
Furniture Grant	2,109	-	(520)	1,589
Canoes - capital grant	710	-	(177)	533
ASD project	9,949	-	(9,949)	-
Nationwide grant	32,474	-	(32,474)	-
Lloyds TSB Foundation	25,000	-	(25,000)	-
Project Caesar	11,069	-	(997)	10,072
Postcode Community Trust	8,428	-	(8,428)	-
National Heritage Fund	9,980	-	(9,980)	-
Waterloo Foundation	10,000	25,000	(35,000)	-
Moondance Foundation	-	9,541	(9,541)	-
Tata Steel	-	4,500	(4,500)	-
	<u>185,179</u>	<u>39,041</u>	<u>(139,339)</u>	<u>84,881</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>112,385</u>	<u>382,260</u>	<u>(333,121)</u>	<u>161,524</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	<u>43,432</u>	<u>365,839</u>	<u>(296,886)</u>	<u>112,385</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	33,843	71,366	105,209
Current assets/(liabilities)	127,681	190	127,871
	<u>161,524</u>	<u>71,556</u>	<u>233,080</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	45,122	74,620	119,742
Current assets/(liabilities)	67,263	10,261	77,524
	<u>112,385</u>	<u>84,881</u>	<u>197,266</u>

17 Related party transactions

Transactions with related parties

During the year the trust entered into the following transactions with related parties:

Port Talbot YMCA is related to its trading company, YMCA Port Talbot Limited.

This company runs all aspects of the 'Plaza project'.

There is a balance owing to Port Talbot YMCA of £112,086 (2023: £70,049) from YMCA Port Talbot Limited at 31 March 2024.

This is also shown within debtors, note 11 on page 12.

YOUNG MEN'S CHRISTIAN ASSOCIATION, PORT TALBOT BRANCH

England & Wales - Charity number 251249

Accounts

Charity registration number 251249

PORT TALBOT YMCA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

PORT TALBOT YMCA

CONTENTS

	Page
Report of the Trustees	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

PORT TALBOT YMCA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Port Talbot YMCA work is guided by our core values as follows:

Quality - We have clearly defined services which reflect our overall vision and strategic purpose developed in consultation with service users

Equality - We are committed to equality, diversity and ensuring services are accessible and inclusive

Participation - We ensure that young people are involved in the design and delivery of services and that they are involved in decision making processes at all levels

Responsive - Holistic services which reflect individual need

Accountable - Effective and accountable governance, which reflect our ethos

Vision - To creatively respond to the needs of young people in the community

Strategic Aims

Management & Governance

The management and governance of Port Talbot YMCA will create value by efficient, effective and accountable.

Human Resources

Port Talbot YMCA staff will have the skills to enable our objectives to be met within a framework which ensures they are supported, appraised, valued and developed. To ensure compliance with human resources and health and safety law Port Talbot YMCA has access to advice and guidance from peninsula consultancy company.

Finance & Funding

Port Talbot YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure the resources are managed efficiently and accountably.

Physical Resources

Port Talbot YMCA will have the physical resources required to meet its objectives.

Communication

Port Talbot YMCA will effectively communicate both internally and externally with other stakeholders.

Training

Port Talbot YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Housing

Port Talbot YMCA is committed to the future of young people and their needs. This includes the right of young people to live in a safe environment where their basic needs can be met. Port Talbot YMCA works with homeless young men aged 16-35 from a wide range of life experiences and backgrounds. We provide a 14-bed hostel with accommodation and support services for the most vulnerable young people in the community.

Community Development

Port Talbot YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible to those whose needs they are trying to meet. A full range of social and educational activities are on offer at the premises, catering for the needs of children and young people, senior citizens, people with mental health issues, unemployed and the community in general.

International Opportunities

Port Talbot YMCA actively promotes the use of international work to provide young people with rich educative experiences and understanding of other cultures and perspectives.

Achievements and performance

Community Activities

When planning activities at the center for the year, the Trustees have considered the Charities Commission's guidance on public benefits and ensured that a wide range of social and recreational activities are provided at the center for the local community. These include a gym, aerobics, and martial arts classes. Alongside this, we also support IT classes, job search and employability sessions, senior citizens club and youth services, mediation, education, and training.

Hostel

We continue to provide quality accommodation for young men aged 16-35 years old. The 14-bed unit is provided across two buildings with shared bathroom and kitchen facilities, residents lounge and training area. It is planned to review this service to ensure it is meeting the strategic need of the area. In addition to a strategic review, plans are being developed to include the hostel in a major re-development program for the entire center.

Adventure Club

Port Talbot YMCA is committed to providing exciting new challenges for young people and the wider community. These include sports which are not easily accessed in the area which promote discipline, competitiveness, and new experiences. This is being undertaken with the view to developing relationships with other YMCA'S in Wales and beyond.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing document

The Port Talbot YMCA is a Registered Charity, governed by its constitution.

Recruitment and appointment of new trustees

The Chair and Trustees are nominated and elected by its members at the Annual General Meeting. All members are circulated with invitations to nominate Trustees prior to the AGM. A full list of those nominated is circulated to members prior to the AGM date for consideration. The Trustee Board members are required to sign a Code of Conduct Declaration and Register of interest.

Attention of members is drawn to the need to have a balance of representation and diversity including gender, age, ethnicity, disability, sexuality, and geography. The Trustee Board normally meets on a monthly basis.

Functions of the Board include:

- To have control of the Charity, its property and funds
- To have responsibility for overall governance and strategic direction
- To develop the aims, objectives, and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisations governing document, continually striving for best practice in governance
- To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust
- interviewing, appointing, and monitoring the work and activities of senior paid staff

Organisational structure

The Board of Trustees, currently with 6 members, administers the Charity. A Centre Manager has been appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Centre Manager has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment, and performance related activities within the core services.

Induction and training of new trustees

New Trustees receive an induction pack containing the following:

Declaration to Act as a Trustee; Terms of Reference; Code of Conduct; Equal Opportunities monitoring form; Declaration of interest form; Skills and Knowledge Audit; Charity Commission CC3 Document; Responsibilities of Trustees; Annual Report and Accounts; information regarding Trustee Board Meetings.

Related parties

We would like to thank all the agencies that have worked with us in the past year to help us improve our existing services and develop new approaches to meeting the needs of young people and the wider community including:

Local Authority NPTCBC, Neath Port Talbot CVS, Caer Las Cymru, Probation Services, Police, Social Services, Dewis, YOT Team, WGCADA, WEA and the Welsh Assembly Government.

PORT TALBOT YMCA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251249

Principal address

48-52 Talbot Road

Port Talbot

SA13 1HU

Trustees

A Taylor

D Williams

A Bennison

Z Rahman

M Sheen

K Priddle

J Knight

Independent Examiner

Richard Chapple

Institute of Chartered Accountants in England and Wales

WBV Limited

The Third Floor

Langdon House

Langdon Road

SA1 Swansea Waterfront

Swansea

SA1 8QY

Reserve Policy

Restricted funds will be used during the year for the purpose for which they are received. The trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and aim to delegate six months operating costs towards future expenditure.

The Trustees report was approved by the Board of Trustees.

Anthony James Taylor

.....

Mr A Taylor

7th August 2024

Date:

PORT TALBOT YMCA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORT TALBOT YMCA

I report to the trustees on my examination of the financial statements of Port Talbot YMCA (the trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Chapple FCCA

Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

PORT TALBOT YMCA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	80,195	39,041	119,236	26,414	34,980	61,394
Charitable activities	3	285,644	-	285,644	270,075	-	270,075
Investments	4	-	-	-	2	-	2
Total income		<u>365,839</u>	<u>39,041</u>	<u>404,880</u>	<u>296,491</u>	<u>34,980</u>	<u>331,471</u>
Expenditure on:							
Charitable activities	5	234,100	139,339	373,439	224,514	19,242	243,756
Other expenditure	9	62,786	-	62,786	182,610	-	182,610
Total expenditure		<u>296,886</u>	<u>139,339</u>	<u>436,225</u>	<u>407,124</u>	<u>19,242</u>	<u>426,366</u>
Net income/(expenditure) and movement in funds		68,953	(100,298)	(31,345)	(110,633)	15,738	(94,895)
Reconciliation of funds:							
Fund balances at 1 April 2022		<u>43,432</u>	<u>185,179</u>	<u>228,611</u>	<u>154,065</u>	<u>169,441</u>	<u>323,506</u>
Fund balances at 31 March 2023		<u>112,385</u>	<u>84,881</u>	<u>197,266</u>	<u>43,432</u>	<u>185,179</u>	<u>228,611</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORT TALBOT YMCA

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		119,742		137,283
Current assets					
Debtors	12	102,404		22,753	
Cash at bank and in hand		39,684		79,106	
		<u>142,088</u>		<u>101,859</u>	
Creditors: amounts falling due within one year	13	<u>(64,564)</u>		<u>(10,531)</u>	
Net current assets			<u>77,524</u>		<u>91,328</u>
Total assets less current liabilities			<u>197,266</u>		<u>228,611</u>
Net assets excluding pension liability			<u>197,266</u>		<u>228,611</u>
The funds of the trust					
Restricted income funds	15		84,881		185,179
Unrestricted funds			112,385		43,432
			<u>197,266</u>		<u>228,611</u>

The financial statements were approved by the trustees on7th August 2024

..... Anthony James Taylor
Mr A Taylor

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grant income is accounted for on an accrual basis and shown in the financial statements when the charity earns the unconditional right to funds.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g., by staff time spent on an activity, or another equitable usage measure.

1.5 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Assets below £250 are not capitalised, but included within expenses. The trustees do not believe any assets are impaired and do not carry out impairment reviews.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period in which they relate.

1.8 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The designated capital fund represents the net book value of assets which have been funded out of the Charity's general reserves. These funds have therefore been spent and are not available to be committed again. This reserve will vary in line with any future additions and depreciation for which the Charity has funded.

The Charity also aims to designate six months' operating costs towards future expenditure. Each year one month's running costs are designated. This policy was implemented at year end 2009 and therefore at the end of last year two months' running costs had been designated. Again, during this year, the trustees have designated approximately another one month's operating costs.

Restricted funds are subject to specific restrictions imposed by donors, or which have been raised by the Charity for the charitable purposes of supported housing projects.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	50	-	50	84	-	84
Grants	80,145	39,041	119,186	26,330	34,980	61,310
	<u>80,195</u>	<u>39,041</u>	<u>119,236</u>	<u>26,414</u>	<u>34,980</u>	<u>61,394</u>
Donations and gifts						
Donations and gifts	50	-	50	84	-	84
	<u>50</u>	<u>-</u>	<u>50</u>	<u>84</u>	<u>-</u>	<u>84</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income		
Sundry income	120	270
Charitable rental income	281,272	263,840
Other income	4,252	5,965
	<u>285,644</u>	<u>270,075</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>-</u>	<u>2</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

	Governance costs 2023 £	Governance costs 2022 £
Direct costs		
Staff costs	224,671	221,633
Depreciation and impairment	18,269	22,208
Water rates	2,033	2,038
Insurance	9,470	6,947
Light and heat	5,297	8,997
Telephone	8,928	4,103
Advertising and stationary	706	2,271
Sundry expenses	11,988	9,218
Resident activities	2,004	1,730
Security and fire systems	2,726	311
Training	1,289	1,959
Repairs and renewals	41,374	(78,911)
Cleaning	4,265	6,078
Leasing	5,561	2,002
Affiliation fees	8,173	11,173
Travel and motor expenses	-	138
Other charitable expenditure	23,153	18,811
	<u>369,907</u>	<u>240,706</u>
Share of support and governance costs (see note)		
Governance	3,532	3,050
	<u>373,439</u>	<u>243,756</u>
Analysis by fund		
Unrestricted funds	234,100	224,514
Restricted funds	139,339	19,242
	<u>373,439</u>	<u>243,756</u>
6 Net movement in funds	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>18,269</u>	<u>22,208</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

There was no trustees remuneration or other benefits for the year ended 31 March 2023 nor the year ended 31 March 2022.

Trustee expenses

No members of the Board of Trustees received reimbursement of travel expenses incurred in carrying out committee business (2022 - £nil).

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Centre Manager	1	1
Support workers /Night wardens	9	3
Finance administrator	1	1
Maintenance	1	1
Receptionist	1	1
Youth worker	-	1
Cleaner	-	1
	<hr/>	<hr/>
Total	13	9
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2023	2022
	£	£
Wages and salaries	205,814	208,342
Social security costs	15,074	9,667
Other pension costs	3,783	3,624
	<hr/>	<hr/>
	224,671	221,633
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

9 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Other expenditure - misappropriation of funds	62,786	182,610
	<hr/> <hr/>	<hr/> <hr/>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022	130,106	31,066	291,365	452,537
Additions	-	-	728	728
At 31 March 2023	130,106	31,066	292,093	453,265
Depreciation and impairment				
At 1 April 2022	55,487	24,396	235,371	315,254
Depreciation charged in the year	2,602	1,668	13,999	18,269
At 31 March 2023	58,089	26,064	249,370	333,523
Carrying amount				
At 31 March 2023	72,017	5,002	42,723	119,742
At 31 March 2022	74,619	6,670	55,994	137,283

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	3,252	-
Amounts owed by fellow group undertakings	70,049	-
Other debtors	29,103	22,753
	102,404	22,753

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	15,517	3,641
Trade creditors	42,000	912
Other creditors	897	6
Accruals and deferred income	6,150	5,972
	64,564	10,531

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,783	3,624

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
NPTCBC Revenue grant	791	-	(158)	633
Computer - capital grant	34	-	(9)	25
Freehold property - capital grant	74,619	-	(2,602)	72,017
NPTCBC - capital grant	16	-	(4)	12
Furniture Grant	2,109	-	(520)	1,589
Canoes - capital grant	710	-	(177)	533
ASD project	9,949	-	(9,949)	-
Nationwide grant	32,474	-	(32,474)	-
Lloyds TSB Foundation	25,000	-	(25,000)	-
Project Caesar	11,069	-	(997)	10,072
Postcode Community Trust	8,428	-	(8,428)	-
National Heritage Fund	9,980	-	(9,980)	-
Waterloo Foundation	10,000	25,000	(35,000)	-
Moondance Foundation	-	9,541	(9,541)	-
Tata Steel	-	4,500	(4,500)	-
	<u>185,179</u>	<u>39,041</u>	<u>(139,339)</u>	<u>84,881</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds (Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
NPTCBC Revenue grant	990	-	(199)	791
Computer - Capital grant	46	-	(12)	34
Freehold property - capital grant	77,221	-	(2,602)	74,619
NPTCBC - capital grant	22	-	(6)	16
Furniture grant	2,812	-	(703)	2,109
Canoes - capital grant	947	-	(237)	710
ASD project	9,949	-	-	9,949
Nationwide grant	32,474	-	-	32,474
Lloyds TSB Foundation	25,000	-	-	25,000
Project Caesar	19,980	-	(8,911)	11,069
Postcode Community Trust	-	15,000	(6,572)	8,428
National Heritage Fund	-	9,980	-	9,980
Waterloo Foundation	-	10,000	-	10,000
	<u>169,441</u>	<u>34,980</u>	<u>(19,242)</u>	<u>185,179</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	<u>43,432</u>	<u>365,839</u>	<u>(296,886)</u>	<u>112,385</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	<u>154,065</u>	<u>296,491</u>	<u>(407,124)</u>	<u>43,432</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	45,122	74,620	119,742
Current assets/(liabilities)	67,263	10,261	77,524
	<u>112,385</u>	<u>84,881</u>	<u>197,266</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 March 2022:			
Tangible assets	66,042	71,241	137,283
Current assets/(liabilities)	(22,610)	113,938	91,328
	<u>43,432</u>	<u>185,179</u>	<u>228,611</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

YOUNG MEN'S CHRISTIAN ASSOCIATION, PORT TALBOT BRANCH

England & Wales - Charity number 251249

Accounts

Charity registration number 251249

PORT TALBOT YMCA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PORT TALBOT YMCA

CONTENTS

	Page
Report of the Trustees	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

PORT TALBOT YMCA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Port Talbot YMCA work is guided by our core values as follows:

Quality- We have clearly defined services which reflect our overall vision and strategic purpose developed in consultation with service users

Equality- We are committed to equality, diversity and ensuring services are accessible and inclusive

Participation - We ensure that young people are involved in the design and delivery of services and that they are involved in decision making processes at all levels

Responsive - Holistic services which reflect individual need

Accountable- Effective and accountable governance, which reflects our ethos

Vision- To creatively respond to the needs of young people and the community.

Strategic Aims

Management & Governance

The management and governance of Port Talbot YMCA will create value by being efficient, effective and accountable.

Human Resources

Port Talbot YMCA staff will have the skills to enable our objectives to be met within a framework which ensures they are supported, appraised, valued and developed. To ensure compliance with human resources and health and safety law Port Talbot YMCA has access to advice and guidance from peninsula consultancy company.

Finance & Funding

Port Talbot YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure the resources are managed efficiently and accountably.

Physical Resources

Port Talbot YMCA will have the physical resources required to meet its objectives.

Communication

Port Talbot YMCA will effectively communicate both internally and externally with other stakeholders.

Training

Port Talbot YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

PORT TALBOT YMCA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Housing

Port Talbot YMCA is committed to the future of young people and their needs. This includes the right of young people to live in a safe environment where their basic needs can be met. Port Talbot YMCA works with homeless young men aged 16-35 from a wide range of life experiences and backgrounds. We provide a 14-bed hostel with accommodation and support services for the most vulnerable young people in the community.

Community Development

Port Talbot YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible to those whose needs they are trying to meet. A full range of social and educational activities are on offer at the premises, catering for the needs of children and young people, senior citizens, people with mental health issues, unemployed and the community in general.

International Opportunities

Port Talbot YMCA actively promotes the use of international work to provide young people with rich educative experiences and understanding of other cultures and perspectives.

Achievements and performance

Community Activities

When planning activities at the center for the year, the Trustees have considered the Charities Commission's guidance on public benefits and ensured that a wide range of social and recreational activities are provided at the center for the local community. These include a gym, aerobics, and martial arts classes. Alongside this, we also support IT classes, job search and employability sessions, senior citizens club and youth services, mediation, education, and training.

Hostel

We continue to provide quality accommodation for young men aged 16-35 years old. The 14-bed unit is provided across two buildings with shared bathroom and kitchen facilities, residents lounge and training area. It is planned to review this service to ensure it is meeting the strategic need of the area. In addition to a strategic review, plans are being developed to include the hostel in a major re-development program for the entire center.

Adventure Club

Port Talbot YMCA is committed to providing exciting new challenges for young people and the wider community. These include sports which are not easily accessed in the area which promote discipline, competitiveness, and new experiences. This is being undertaken with the view to developing relationships with other YMCA'S in Wales and beyond.

PORT TALBOT YMCA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Governing document

The Port Talbot YMCA is a Registered Charity, governed by its constitution.

Recruitment and appointment of new trustees

The Chair and Trustees are nominated and elected by its members at the Annual General Meeting. All members are circulated with invitations to nominate Trustees prior to the AGM. A full list of those nominated is circulated to members prior to the AGM date for consideration. The Trustee Board members are required to sign a Code of Conduct Declaration and Register of interest.

Attention of members is drawn to the need to have a balance of representation and diversity including gender, age, ethnicity, disability, sexuality, and geography. The Trustee Board normally meets on a monthly basis.

Functions of the Board include:

- To have control of the Charity, its property and funds
- To have responsibility for overall governance and strategic direction
- To develop the aims, objectives, and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisations governing document, continually striving for best practice in governance
- To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust
- interviewing, appointing, and monitoring the work and activities of senior paid staff

Organisational structure

The Board of Trustees, currently with 6 members, administers the Charity. A Centre Manager has been appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Centre Manager has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment, and performance related activities within the core services.

Induction and training of new trustees

New Trustees receive an induction pack containing the following:

Declaration to Act as a Trustee; Terms of Reference; Code of Conduct; Equal Opportunities monitoring form; Declaration of interest form; Skills and Knowledge Audit; Charity Commission CC3 Document; Responsibilities of Trustees; Annual Report and Accounts; information regarding Trustee Board Meetings.

Related parties

We would like to thank all the agencies that have worked with us in the past year to help us improve our existing services and develop new approaches to meeting the needs of young people and the wider community including:

Local Authority NPTCBC, Neath Port Talbot CVS, Caer Las Cymru, Probation Services, Police, Social Services, Dewis, YOT Team, WGCADA, WEA and the Welsh Assembly Government.

PORT TALBOT YMCA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251249

Principal address

48-52 Talbot Road
Port Talbot
SA13 1HU

Trustees

A Taylor
D Williams
A Bennison
Z Rahman
M Sheen
K Priddle
J Knight

Independent Examiner

Richard Chapple
Institute of Chartered Accountants in England and Wales
WBV Limited
The Third Floor
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Reserve Policy

Restricted funds will be used during the year for the purpose for which they are received. The trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and aim to delegate six months operating costs towards future expenditure.

The Trustees' report was approved by the Board of Trustees.

.....
Mr J Knight

Date:

PORT TALBOT YMCA

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PORT TALBOT YMCA

I report to the trustees on my examination of the financial statements of Port Talbot YMCA (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Chapple FCCA
Independent Examiner

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated:

PORT TALBOT YMCA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	26,414	34,980	61,394	119,452	123,857	243,309
Charitable activities	3	270,075	-	270,075	199,470	-	199,470
Investments	4	2	-	2	14	-	14
Total income		<u>296,491</u>	<u>34,980</u>	<u>331,471</u>	<u>318,936</u>	<u>123,857</u>	<u>442,793</u>
Expenditure on:							
Charitable activities	5	224,514	19,242	243,756	255,529	52,189	307,718
Other expenditure	9	182,610	-	182,610	-	-	-
Total expenditure		<u>407,124</u>	<u>19,242</u>	<u>426,366</u>	<u>255,529</u>	<u>52,189</u>	<u>307,718</u>
Net income/(expenditure) and movement in funds		(110,633)	15,738	(94,895)	63,407	71,668	135,075
Reconciliation of funds:							
Fund balances at 1 April 2021		<u>154,065</u>	<u>169,441</u>	<u>323,506</u>	<u>90,658</u>	<u>97,773</u>	<u>188,431</u>
Fund balances at 31 March 2022		<u>43,432</u>	<u>185,179</u>	<u>228,611</u>	<u>154,065</u>	<u>169,441</u>	<u>323,506</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PORT TALBOT YMCA

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		137,283		155,646
Current assets					
Debtors	12	22,753		9,968	
Cash at bank and in hand		79,106		171,469	
		<u>101,859</u>		<u>181,437</u>	
Creditors: amounts falling due within one year	13	<u>(10,531)</u>		<u>(13,577)</u>	
Net current assets			91,328		167,860
Total assets less current liabilities			<u>228,611</u>		<u>323,506</u>
Net assets excluding pension liability			<u>228,611</u>		<u>323,506</u>
The funds of the trust					
Restricted income funds	15		185,179		169,441
Unrestricted funds			43,432		154,065
			<u>228,611</u>		<u>323,506</u>

The financial statements were approved by the trustees on

.....
Mr J Knight

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grant income is accounted for on an accrual basis and shown in the financial statements when the charity earns the unconditional right to funds.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g., by staff time spent on an activity, or another equitable usage measure.

1.5 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Assets below £250 are not capitalised, but included within expenses. The trustees do not believe any assets are impaired and do not carry out impairment reviews.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.8 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The designated capital fund represents the net book value of assets which have been funded out of the Charity's general reserves. These funds have therefore been spent and are not available to be committed again. This reserve will vary in line with any future additions and depreciation for which the Charity has funded.

The Charity also aims to designate six months' operating costs towards future expenditure. Each year one month's running costs are designated. This policy was implemented at year end 2009 and therefore at the end of last year two months' running costs had been designated. Again, during this year, the trustees have designated approximately another one month's operating costs.

Restricted funds are subject to specific restrictions imposed by donors, or which have been raised by the Charity for the charitable purposes of supported housing projects.

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	84	-	84	107	-	107
Grants	26,330	34,980	61,310	119,345	123,857	243,202
	<u>26,414</u>	<u>34,980</u>	<u>61,394</u>	<u>119,452</u>	<u>123,857</u>	<u>243,309</u>
Donations and gifts						
Other	84	-	84	107	-	107
	<u>84</u>	<u>-</u>	<u>84</u>	<u>107</u>	<u>-</u>	<u>107</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Income from charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income		
Sundry income	270	563
Charitable rental income	263,840	198,842
Other income	5,965	65
	<u>270,075</u>	<u>199,470</u>

4 Income from investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>2</u>	<u>14</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Expenditure on charitable activities

	Governance costs 2022 £	Governance costs 2021 £
Direct costs		
Staff costs	221,633	168,238
Depreciation and impairment	22,208	22,295
Water rates	2,038	2,485
Insurance	6,947	7,595
Light and heat	8,997	12,248
Telephone	4,103	4,015
Advertising and stationary	2,271	714
Sundry expenses	9,218	65
Resident activities	1,730	5,968
Security and fire systems	311	3,220
Training	1,959	270
Repairs and renewals	(78,911)	57,231
Cleaning	6,078	1,687
Leasing	2,002	2,002
Affiliation fees	11,173	6,082
Travel and motor expenses	138	208
Other charitable expenditure	201,421	9,856
	<u>423,316</u>	<u>304,179</u>
Share of support and governance costs (see note)		
Governance	3,050	3,539
	<u>426,366</u>	<u>307,718</u>
Analysis by fund		
Unrestricted funds	407,124	255,529
Restricted funds	19,242	52,189
	<u>426,366</u>	<u>307,718</u>

Governance costs relate to accountancy fees.

6 Net movement in funds

	2022 £	2021 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>22,208</u>	<u>22,295</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

There was no trustees remuneration or other benefits for the year ended 31 March 2022 nor the year ended 31 March 2021.

Trustee expenses

No members of the Board of Trustees received reimbursement of travel expenses incurred in carrying out committee business (2021 - £nil).

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Centre Manager	1	1
Support worker/Night wardens	3	3
Finance administrator	1	1
Maintenance	1	1
Receptionist	1	1
Youth worker	1	1
Cleaner	1	1
	<hr/>	<hr/>
Total	9	9
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2022	2021
	£	£
Wages and salaries	208,342	158,736
Social security costs	9,667	6,742
Other pension costs	3,624	2,760
	<hr/>	<hr/>
	221,633	168,238
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

9 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2022	2021
	£	£
Other expenditure - misappropriation of funds	182,610	-
	<hr/>	<hr/>
	182,610	-
	<hr/> <hr/>	<hr/> <hr/>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	130,106	31,066	287,520	448,692
Additions	-	-	3,845	3,845
At 31 March 2022	130,106	31,066	291,365	452,537
Depreciation and impairment				
At 1 April 2021	52,885	22,173	217,988	293,046
Depreciation charged in the year	2,602	2,223	17,383	22,208
At 31 March 2022	55,487	24,396	235,371	315,254
Carrying amount				
At 31 March 2022	74,619	6,670	55,994	137,283
At 31 March 2021	77,221	8,893	69,532	155,646

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	22,753	9,968

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,641	2,642
Trade creditors	912	1,311
Other creditors	6	436
Accruals and deferred income	5,972	9,188
	10,531	13,577

14 Retirement benefit schemes

	2022 £	2021 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,624	2,760

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
NPTCBC Revenue grant	990	-	(199)	791
Computer - Capital grant	46	-	(12)	34
Freehold property - capital grant	77,221	-	(2,602)	74,619
NPTCBC Capital grant	22	-	(6)	16
Furniture grant	2,812	-	(703)	2,109
Canones - Capital grant	947	-	(237)	710
ASD project	9,949	-	-	9,949
Nationwide grant	32,474	-	-	32,474
Lloyds TSB Foundation	25,000	-	-	25,000
Project Caesar	19,980	-	(8,911)	11,069
Postcode Community Trust	-	15,000	(6,572)	8,428
National Heritage Fund	-	9,980	-	9,980
Waterloo Foundation	-	10,000	-	10,000
	<u>169,441</u>	<u>34,980</u>	<u>(19,242)</u>	<u>185,179</u>

Previous year:

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
	<u>97,773</u>	<u>123,857</u>	<u>(52,189)</u>	<u>169,441</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	<u>154,065</u>	<u>296,491</u>	<u>(407,124)</u>	<u>43,432</u>
Previous year:				
	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General funds	<u>90,658</u>	<u>318,936</u>	<u>(255,529)</u>	<u>154,065</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 March 2022:			
Tangible assets	66,042	71,241	137,283
Current assets/(liabilities)	(22,610)	113,938	91,328
	<u>43,432</u>	<u>185,179</u>	<u>228,611</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
At 31 March 2021:			
Tangible assets	64,903	90,743	155,646
Current assets/(liabilities)	89,162	78,698	167,860
	<u>154,065</u>	<u>169,441</u>	<u>323,506</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Document Activity Report

Document Sent

Tue, 23 Apr 2024 14:34:32 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 23 Apr 2024 14:37:03 GMT	Document Sent

YOUNG MEN'S CHRISTIAN ASSOCIATION, PORT TALBOT BRANCH

England & Wales - Charity number 251249

Accounts

REGISTERED CHARITY NUMBER: 251249

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

PORT TALBOT YMCA

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

PORT TALBOT YMCA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

PORT TALBOT YMCA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Port Talbot YMCA work is guided by our core values as follows:

Quality- We have clearly defined services which reflect our overall vision and strategic purpose developed in consultation with service users

Equality- We are committed to equality, diversity and ensuring services are accessible and inclusive

Participation- We ensure that young people are involved in the design and delivery of services and that they are involved in decision making processes at all levels

Responsive- Holistic services which reflect individual need

Accountable- Effective and accountable governance, which reflects our ethos

Vision- To creatively respond to the needs of young people and the community.

Strategic Aims

Management & Governance

The management and governance of Port Talbot YMCA will create value by being efficient, effective and accountable.

Human Resources

Port Talbot YMCA staff will have the skills to enable our objectives to be met within a framework which ensures they are supported, appraised, valued and developed. To ensure compliance with human resources and health and safety law Port Talbot YMCA has access to advice and guidance from peninsula consultancy company.

Finance & Funding

Port Talbot YMCA will generate sufficient income to meet its objectives and have appropriate systems to ensure the resources are managed efficiently and accountably.

Physical Resources

Port Talbot YMCA will have the physical resources required to meet its objectives.

Communication

Port Talbot YMCA will effectively communicate both internally and externally with other stakeholders.

Training

Port Talbot YMCA will provide training and development opportunities to improve the quality and effectiveness of service delivery.

Housing

Port Talbot YMCA is committed to the future of young people and their needs. This includes the right of young people to live in a safe environment where their basic needs can be met. Port Talbot YMCA works with homeless young men aged 16-35 from a wide range of life experiences and backgrounds. We provide a 14 bed hostel with accommodation and support services for the most vulnerable young people in the community.

Community Development

Port Talbot YMCA enables local people to decide, plan and take action to meet their own needs and supports the development of local services to become more effective and accessible to those whose needs they are trying to meet. A full range of social and educational activities are on offer at the premises, catering for the needs of children and young people, senior citizens, people with mental health issues, unemployed and the community in general.

International Opportunities

Port Talbot YMCA actively promotes the use of international work to provide young people with rich educative experiences and understanding of other cultures and perspectives.

PORT TALBOT YMCA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Community Activities

When planning activities at the centre for the year, the Trustees have considered the Charities Commission's guidance on public benefit and ensured that a wide range of social and recreational activities are provided at the centre for the local community. These include a gym, aerobics and martial arts classes. Alongside this, we also support IT classes, job search and employability sessions, senior citizens club and youth services, mediation, education and training.

Hostel

We continue to provide quality accommodation for young men aged 16-35 years old. The 14 bed unit is provided across two buildings with shared bathroom and kitchen facilities, residents lounge and training area. It is planned to review this service to ensure it is meeting the strategic need of the area. In addition to a strategic review, plans are developing to include the hostel in a major re-development programme for the entire centre.

Adventure Club

Port Talbot YMCA is committed to providing exciting new challenges for young people and the wider community. These include sports which are not easily accessed in the area which promote discipline, competitiveness and new experiences. This is being undertaken with the view to developing relationships with other YMCA'S in Wales and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Port Talbot YMCA is a Registered Charity, governed by its constitution.

Recruitment and appointment of new trustees

The Chair and Trustees are nominated and elected by its members at the Annual General Meeting. All members are circulated with invitations to nominate Trustees prior to the AGM. A full list of those nominated is circulated to members prior to the AGM date for consideration. The Trustee Board members are required to sign a Code of Conduct Declaration and Register of Interest.

Attention of members is drawn to the need to have a balance of representation and diversity including: gender, age, ethnicity, disability, sexuality and geography. The Trustee Board normally meets on a monthly basis.

Functions of the Board include:

- To have control of the Charity, its property and funds
- To have responsibility for overall governance and strategic direction
- To develop the aims, objectives and organisational goals in accordance with the legal and regulatory framework of the sector and in line with the organisations governing document, continually striving for best practice in governance
- To uphold the fiduciary duty invested in the position, undertaking such duties in a way that adds to public confidence and trust
- Interviewing, appointing and monitoring the work and activities of senior paid staff

Organisational structure

The Board of Trustees, currently with 6 members, administers the Charity. A Centre Manager is appointed by the Trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Centre Manager has delegated authority, within terms of delegation approved by the Board, for operational matters including finance, employment and performance related activities within the core services.

Induction and training of new trustees

New Trustees receive an induction pack containing the following:

Declaration to Act as a Trustee; Terms of Reference; Code of Conduct; Equal Opportunities monitoring form; Declaration of Interest form; Skills and Knowledge Audit; Charity Commission CC3 Document; Responsibilities of Trustees; Annual Report and Accounts; Information regarding Trustee Board Meetings.

Related parties

We would like to thank all the agencies that have worked with us in the past year to help us improve our existing services and develop new approaches to meeting the needs of young people and the wider community including:

Local Authority NPTCBC, Neath Port Talbot CVS, Caer Las Cymru, Probation Services, Police, Social Services, Dewi, YOT Team, WGCADA, WEA and the Welsh Assembly Government.

PORT TALBOT YMCA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
251249

Principal address
48-52 Talbot Road
Port Talbot
SA13 1HU

Trustees

A Taylor
Ms B Simmonds-Owen (resigned 31.1.21)
D Williams
A Bennison
Z Rahman
M Sheen
K Priddle
J Knight


Independent Examiner

Allison Vickers
Institute of Chartered Accountants in England & Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

RESERVE POLICY

Restricted funds will be used during the year for the purpose for which they are received. The Trustees have reviewed the Charity's need for reserves in line with guidance by the Charity Commission and aim to delegate six months operating costs towards future expenditure.

Approved by order of the board of trustees on 29.4.22 and signed on its behalf by:


.....
K Priddle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PORT TALBOT YMCA**

Independent examiner's report to the trustees of Port Talbot YMCA

I report to the charity trustees on my examination of the accounts of Port Talbot YMCA (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Vickers
Institute of Chartered Accountants in England & Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 29.4.22

PORT TALBOT YMCA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	119,452	123,857	243,309	36,483
Charitable activities					
Rental Income	5	196,378	-	196,378	235,260
Hostel & Centre		2,464	-	2,464	-
Other trading activities	3	628	-	628	40,857
Investment Income	4	13	-	13	111
Total		318,935	123,857	442,792	312,711
EXPENDITURE ON					
Charitable activities					
Rental Income	6	-	-	-	-
Hostel & Centre		255,528	52,189	307,717	350,180
Total		255,528	52,189	307,717	350,180
NET INCOME/(EXPENDITURE)		63,407	71,668	135,075	(37,469)
RECONCILIATION OF FUNDS					
Total funds brought forward		90,658	97,773	188,431	225,900
TOTAL FUNDS CARRIED FORWARD		154,065	169,441	323,506	188,431

The notes form part of these financial statements

PORT TALBOT YMCA

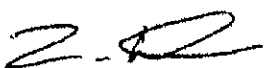
BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	74,598	81,048	155,646	158,593
CURRENT ASSETS					
Debtors	11	9,968	-	9,968	19,118
Cash at bank and In hand		83,076	88,393	171,469	28,740
		<u>93,044</u>	<u>88,393</u>	<u>181,437</u>	<u>47,858</u>
CREDITORS					
Amounts falling due within one year	12	(13,577)	-	(13,577)	(18,020)
NET CURRENT ASSETS		<u>79,467</u>	<u>88,393</u>	<u>167,860</u>	<u>29,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,065</u>	<u>189,441</u>	<u>323,506</u>	<u>188,431</u>
NET ASSETS		<u>154,065</u>	<u>189,441</u>	<u>323,506</u>	<u>188,431</u>
FUNDS	13				
Unrestricted funds				154,065	90,658
Restricted funds				169,441	97,773
TOTAL FUNDS				<u>323,506</u>	<u>188,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29.4.22 and were signed on its behalf by:


K Priddle - Trustee


Z Rahman - Trustee



The notes form part of these financial statements

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis; and shown in the financial statements when the charity earns the unconditional right to funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on an activity, or another equitable usage measure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Land & Buildings	- 2% on cost
Fixtures, Fittings & Equipment	- 25% reducing balance

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The designated capital fund represents the net book value of assets which have been funded out of the Charity's general reserves. These funds have therefore been spent and are not available to be committed again. This reserve will vary in line with any future additions and depreciation for which the Charity has funded.

The Charity also aims to designate six months operating costs towards future expenditure. Each year one months running costs are designated. This policy was implemented at year end 2009 and therefore at the end of last year two months running costs had been designated. Again during this year the trustees have designated approximately another one month's operating costs.

Restricted funds are subject to specific restrictions imposed by donors or which have been raised by the Charity for the charitable purposes of supported housing projects.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Government and council covid grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to capital are recognised over the asset's useful life.

During the year the following government support was received during the ongoing pandemic:

	£
Furlough Grant	41,403

Furlough grants

Furlough grants received have been accounted for as grant income under Section 24 Government Grants. Assistance by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to the operating activities of the entity.

Cash at Bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Provision for liabilities

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The company continues to adopt the going concern basis in preparing its financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	107	2,138
Grants	243,202	34,345
	<u>243,309</u>	<u>36,483</u>

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Neath Port Talbot Council	-	1,908
Sportslot	-	1,500
keyworker wages	-	20,000
ASD	-	10,939
JRS Grant	41,403	-
NPTCBC -Covid rates grant	25,000	-
Nationwide grant	32,474	-
Covid VSEF grant	510	-
Project Caesar	19,980	-
YMCA England grant	185	-
Moondance-Covid relief grant	20,000	-
NPTCBC-Covid relief grant	25,750	-
YMCA England-Covid relief grant	30,000	-
Waterloo-Covid relief grant	12,500	-
Screwfix grant towards building improvement	5,000	-
Neighbourly-Covid relief grant	400	-
Vinci -Grant for kitchen improvements	5,000	-
Lloyds foundation funding	25,000	-
	<u>243,202</u>	<u>34,345</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Income from sports	583	33,537
Room hire, rentals	-	5,223
Sundry Income	65	792
Vending machine income	-	1,305
	<u>628</u>	<u>40,857</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	<u>13</u>	<u>111</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Rental Income	Rental Income	196,378	235,260
Rental Income	Hostel & Centre	2,464	-
		<u>198,842</u>	<u>235,260</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Hostel & Centre	<u>303,778</u>	<u>3,939</u>	<u>307,717</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

No members of the Board of Trustee received reimbursement of travel expenses incurred in carrying out committee business. (2020 nil).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Centre Manager	1	1
Support Worker/Night Wardens	3	3
Finance Administrator	1	1
Maintenance	1	1
Receptionist	1	2
Youth Worker	1	1
Cleaner	1	1
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,638	34,845	36,483
Charitable activities			
Rental Income	235,260	-	235,260
Other trading activities	40,857	-	40,857
Investment Income	111	-	111
Total	<u>277,866</u>	<u>34,845</u>	<u>312,711</u>

EXPENDITURE ON

Charitable activities
Rental Income

- - -

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Hostel & Centre	323,875	26,305	350,180
Total	<u>323,875</u>	<u>26,305</u>	<u>350,180</u>
NET INCOME/(EXPENDITURE)	(48,009)	8,540	(37,469)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,667	89,233	225,900
TOTAL FUNDS CARRIED FORWARD	<u><u>90,658</u></u>	<u><u>97,773</u></u>	<u><u>188,431</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Plant and machinery £	Fixtures, Fittings & Equipment £	Totals £
COST				
At 1 April 2020	130,106	31,066	283,650	444,822
Additions	-	-	19,348	19,348
Disposals	-	-	(15,478)	(15,478)
At 31 March 2021	<u>130,108</u>	<u>31,066</u>	<u>287,520</u>	<u>448,692</u>
DEPRECIATION				
At 1 April 2020	50,283	19,208	216,738	286,229
Charge for year	2,602	2,965	16,728	22,295
Eliminated on disposal	-	-	(15,478)	(15,478)
At 31 March 2021	<u>52,885</u>	<u>22,173</u>	<u>217,988</u>	<u>293,046</u>
NET BOOK VALUE				
At 31 March 2021	<u><u>77,221</u></u>	<u><u>8,893</u></u>	<u><u>69,532</u></u>	<u><u>155,646</u></u>
At 31 March 2020	<u><u>79,823</u></u>	<u><u>11,858</u></u>	<u><u>66,912</u></u>	<u><u>158,593</u></u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	4,020
Other debtors	9,968	7,504
Prepayments	-	7,594
	<u><u>9,968</u></u>	<u><u>19,118</u></u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,311	8,781
Taxation and social security	2,642	5,988
Other creditors	9,624	3,271
	<u>13,577</u>	<u>18,020</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General Funds	6,993	63,407	(929)	69,471
Unrestricted Designated Funds	10,000	-	-	10,000
Unrestricted Capital Designated Funds	73,665	-	929	74,594
	<u>90,658</u>	<u>63,407</u>	<u>-</u>	<u>154,065</u>
Restricted funds				
Neath Port Talbot CBC Revenue Grant	2,896	(1,906)	-	990
Computer- Capital Grant	63	(17)	-	46
Freehold Property-Capital Grant	79,823	(2,602)	-	77,221
Neath Port Talbot Council- Capital Grant	29	(7)	-	22
Furniture grant	3,750	(938)	-	2,812
Canoes-Capital Grant	1,263	(316)	-	947
ASD project	9,949	-	-	9,949
Nationwide grant	-	32,474	-	32,474
Lloyds foundation funding	-	25,000	-	25,000
Project Caesar	-	19,980	-	19,980
	<u>97,773</u>	<u>71,668</u>	<u>-</u>	<u>169,441</u>
TOTAL FUNDS	<u>188,431</u>	<u>135,075</u>	<u>-</u>	<u>323,506</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Funds	318,935	(255,528)	63,407
Restricted funds			
Neath Port Talbot CBC Revenue Grant	-	(1,906)	(1,906)
Computer- Capital Grant	-	(17)	(17)
Freehold Property-Capital Grant	-	(2,602)	(2,602)
Neath Port Talbot Council- Capital Grant	-	(7)	(7)
Furniture grant	-	(938)	(938)
Canoes-Capital Grant	-	(316)	(316)
JRS grant	41,403	(41,403)	-
Nationwide grant	32,474	-	32,474
Lloyds foundation funding	25,000	-	25,000
Project Caesar	19,980	-	19,980
Screwfix grant	5,000	(5,000)	-
	<u>123,857</u>	<u>(52,189)</u>	<u>71,668</u>
TOTAL FUNDS	<u>442,792</u>	<u>(307,717)</u>	<u>135,075</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General Funds	3,251	(46,009)	49,751	6,993
Unrestricted Designated Funds	65,000	-	(55,000)	10,000
Unrestricted Capital Designated Funds	68,416	-	5,249	73,665
	<u>136,667</u>	<u>(46,009)</u>	<u>-</u>	<u>90,658</u>
Restricted funds				
Neath Port Talbot CBC Revenue Grant	-	2,898	-	2,898
Computer- Capital Grant	84	(21)	-	63
Freehold Property-Capital Grant	82,425	(2,602)	-	79,823
Neath Port Talbot Council- Capital Grant	39	(10)	-	29
Furniture grant	5,000	(1,250)	-	3,750
Canoes-Capital Grant	1,685	(422)	-	1,263
ASD project	-	9,949	-	9,949
	<u>89,233</u>	<u>8,540</u>	<u>-</u>	<u>97,773</u>
TOTAL FUNDS	<u>225,900</u>	<u>(37,469)</u>	<u>-</u>	<u>188,431</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Funds	277,866	(323,875)	(46,009)
Restricted funds			
Neath Port Talbot CBC Revenue Grant	2,898	-	2,898
Computer- Capital Grant	-	(21)	(21)
Freehold Property-Capital Grant	-	(2,602)	(2,602)
Neath Port Talbot Council- Capital Grant	-	(10)	(10)
Furniture grant	-	(1,250)	(1,250)
Canoes-Capital Grant	-	(422)	(422)
ASD project	9,949	-	9,949
Water Loo foundation	20,000	(20,000)	-
M & S -Decoration	500	(500)	-
Sportslot	1,500	(1,500)	-
	<u>34,845</u>	<u>(26,305)</u>	<u>8,540</u>
TOTAL FUNDS	<u>312,711</u>	<u>(350,180)</u>	<u>(37,469)</u>

PORT TALBOT YMCA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General Funds	3,251	17,398	48,822	69,471
Unrestricted Designated Funds	65,000	-	(55,000)	10,000
Unrestricted Capital Designated Funds	68,416	-	6,178	74,594
	<u>136,667</u>	<u>17,398</u>	<u>-</u>	<u>154,065</u>
Restricted funds				
Neath Port Talbot CBC Revenue Grant	-	990	-	990
Computer- Capital Grant	84	(38)	-	46
Freehold Property-Capital Grant	82,425	(5,204)	-	77,221
Neath Port Talbot Council- Capital Grant	39	(17)	-	22
Furniture grant	5,000	(2,188)	-	2,812
Canoes-Capital Grant	1,685	(738)	-	947
ASD project	-	9,949	-	9,949
Nationwide grant	-	32,474	-	32,474
Lloyds foundation funding	-	25,000	-	25,000
Project Caesar	-	19,980	-	19,980
	<u>89,233</u>	<u>80,208</u>	<u>-</u>	<u>169,441</u>
TOTAL FUNDS	<u>225,900</u>	<u>97,606</u>	<u>-</u>	<u>323,506</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General Funds	596,801	(579,403)	17,398
Restricted funds			
Neath Port Talbot CBC Revenue Grant	2,896	(1,906)	990
Computer- Capital Grant	-	(38)	(38)
Freehold Property-Capital Grant	-	(5,204)	(5,204)
Neath Port Talbot Council- Capital Grant	-	(17)	(17)
Furniture grant	-	(2,188)	(2,188)
Canoes-Capital Grant	-	(738)	(738)
ASD project	9,949	-	9,949
Water Loo foundation	20,000	(20,000)	-
M & S -Decoration	500	(500)	-
Sportslot	1,500	(1,500)	-
JRS grant	41,403	(41,403)	-
Nationwide grant	32,474	-	32,474
Lloyds foundation funding	25,000	-	25,000
Project Caesar	19,980	-	19,980
Screwfix grant	5,000	(5,000)	-
	<u>158,702</u>	<u>(78,494)</u>	<u>80,208</u>
TOTAL FUNDS	<u>755,503</u>	<u>(657,897)</u>	<u>97,606</u>

PORT TALBOT YMCA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Capital Grants

The balance of capital grants restricted funds carried forward includes grants for the purchase of fixed assets such as furniture, canoes, computers and freehold property. All these funds have been spent, yet the funds are being written off in line with the depreciation that relates to the assets. Therefore the outgoing resources charged to the fund represent depreciation of fixed assets.

Covid Relief Grants

A number of covid relief grants were received during the year to support the business during the coronavirus.

ASD Project Grant

A revenue grant was received to help towards funding an autism-friendly environment within the premises.

JRS grant

Funds to help the business to maintain their current workforce because their current operations were affected by the Covid-19 outbreak.

Nationwide grant

Funds for digital inclusion, for the year 2021/22.

Project caesar

Funds for disadvantaged children, for the year 2021/22.

Lloyds foundation funding

Funding to employ support staff to help residents with alcohol and mental health issues, funding is for year 2021/22.

PURPOSE OF DESIGNATED FUNDS

Unrestricted designated capital

The capital spend designated fund represents the surpluses which have been spent on capital assets. These surpluses are not available since the cash has been committed on such assets.

Unrestricted designated

These are funds set aside for future running costs.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.