

YMCA BARRY

Annual Report 2022- 2023



YMCA

Here for young people
Here for communities
Here for you

Board of Management – Governance

Trustees sitting on the Board of Management during the year

Mrs Lesley Virgin	Chair
Mr Geoff Davies	Vice Chair
Mrs Joyce Dent	Treasurer
Mr Kevin Ruwersma	Appointed 23rd September 2022
Cllr Sandra Perkes	Representing Barry Town Council
Cllr Ewan Goodjohn	Appointed 22nd May 2022 Representing Barry Town Council
Cllr Emma Goodjohn	Appointed 22nd May 2022 Representing the Vale of Glamorgan Council
Cllr Naomi Marshallsea	Appointed 22nd May 2022 Representing the Vale of Glamorgan Council

The Board trustees sign a Code of Conduct, a Register of Interest and complete a DBS check.

The Board meets six times a year and there are committees that report to the Board.

Functions of the Board of Management

- Responsibility
- For overall governance and strategic direction for efficient use of funds and property
 - To ensure the aims, objectives and organisational goals are in accordance with the association's governing document
 - Appointing and monitoring the work of senior staff

Barry YMCA is affiliated to YMCA England and Wales.

Registered office: Court Road, Cadoxton, Barry, Vale of Glamorgan, CF63 4EE.
Charity Number: 251245

Independent Financial Examiner: MHA, Elfed House, Oak Tree Court, Cardiff Gate Business Park, Cardiff, CF23 8RS.

Chair's Report 2022-2023

It gives me the greatest pleasure to present this YMCA Barry Annual Report which incorporates summary financial information from the financial statements for the year ended 31 March 2023. YMCA Barry is a registered Charity and is controlled and directed by a Board of Management comprising volunteer trustees and local government representatives. I am extremely grateful for the support of my colleagues on the Board. We have been fortunate in welcoming new trustees, extending the specialist skills of the Board membership and benefitting overall from the additional value that differing perspectives have brought to our discussions.

Each year seems to bring its own particular challenges and this year has been no exception. The cost-of-living crisis presented the organisation with significant and existential challenges. The shock and scale of the unprecedented increases in the costs of gas and electricity required urgent review of running costs, cash flow and income. The success of the resulting changes, economies, programming and fundraising has been nothing short of outstanding.

The strategic thinking and foresight of the Chief Executive Officer have not only ensured that major financial difficulties have been avoided but also motivated members of the YMCA Barry team to reach an increased level of achievement and innovation. This has included individuals:

- ▶ receiving the Welsh Gymnastics Community Coach of the Year Award for inclusive gymnastics coaching;
- ▶ representing Wales at the 2022 Commonwealth Games;
- ▶ being invited to train full-time at the Welsh Centralised Academy with Welsh National Coaches;
- ▶ gaining multiple awards at the Men's Artistic Welsh Championships together with expansion of the organisation by establishing in Penarth its first satellite club - the Silver Stars of YMCA Barry.

On behalf of the Board of Management, I thank all staff and volunteers for their enthusiasm and commitment, and congratulate them for their continuing success.

Mrs Lesley Virgin
Chair, YMCA Barry

Chief Executive Officer Statement

This report demonstrates once again that when faced with difficult challenges the YMCA Barry team digs deep and pulls together to get through whatever is faced. Shortly after reopening the centre fully after the pandemic the cost of living crisis hit, in particular huge increases in the price of gas and electricity, with unit prices rising by over 200%. Once again, the Charity faced uncertainty and hard times. Consultation with the membership and partners reinforced the important part the YMCA plays in children's and family life in the town and work began immediately on an energy efficiency project to replace all old fluorescent lighting with LED and the installation of motion sensors.

Thanks to the support of funders and internal fundraising this work was completed reducing energy consumption and helping reduce our carbon footprint. Even with the improvement in energy efficiency the cost of utilities is still very high. Funding applications were prepared and submitted to multiple trusts and foundations for help, and I have been overwhelmed with the understanding and generosity of grants awarded to us to help us get through this challenging time, enabling us to continue to offer a diverse programme of services to our community.

I must congratulate the gymnastics coaching team on their achievements throughout the year and I celebrate the opening of Silver Stars of YMCA Barry in April 2023, our first satellite club operating in Penarth.

The volunteer Board of Management has had to make some difficult decisions throughout the year to ensure the future sustainability of the Charity and the work towards attaining the Trusted Standard self assessment is well on its way.

I would like to thank everyone, volunteers, staff, members, partners, our community and funders for making the year the success it has been.

Anthea Clements
Chief Executive Officer

Taking Action Changing Lives

What's been happening in the YMCA Gymnastics Club

**5,200 hours to 1,583
children and young
people across 7
gymnastics disciplines.**

**18 coaches
and 14 volunteers
have delivered 3,000
gymnastics
sessions**

Volunteers contributed
1701
hours of their time
supporting gymnasts
of all ages and abilities
and managing the charity

YMCA Barry Gymnastics has had an extremely busy year; the club could finally operate as it did pre COVID-19 and ensure that the gymnasts could not only do gymnastics but also attend fun events hosted by the club.

Gymnastics Coaching Team

The gymnastics team has had some changes this year with a new Head of Under Fives being appointed as well as a new Head of Gym Juniors. The club also welcomed three new part time assistant coaches to the team.

Gymnastics Events

This year we have been conscious that the children have missed out on so many things due to COVID-19, therefore the staff were determined to provide the children with a year of fun events. This included Gymnastics camps throughout all the school holidays as well as during the days that the teachers were striking. Hundreds of children have benefitted and enjoyed the camps which have been a combination of gymnastics and games. The children were also invited to attend a number of themed parties. This included a Halloween, Christmas and Easter party where the children dressed up and enjoyed discos, glitter tattoos, crafts and games. These were very popular and over one hundred children attended each themed party day. In addition, the club held a preschool Christmas week where the children dressed up in Christmas outfits and Father Christmas came to see all the children and gave them a present before he left.





250 children competed in the club's first recreational club competition since pre-pandemic, 50 squad children in the club's advanced competition and 200 children completed their proficiency badges. All of the events were extremely popular and something that the children absolutely needed after the difficult two years that they had experienced.



Junior School Gymnastics Taster Sessions and Summer of Fun Preschool Classes

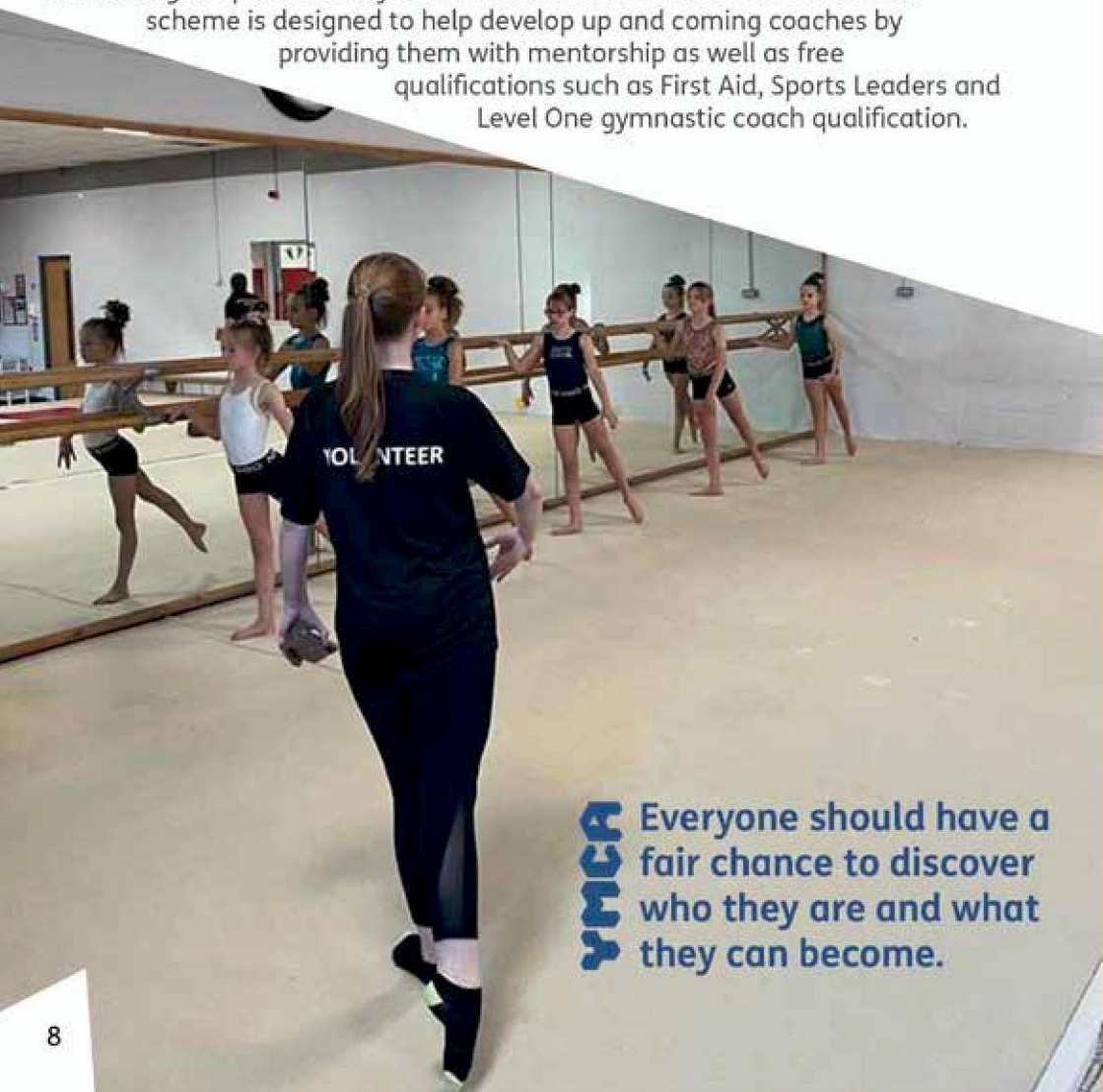
The Vale of Glamorgan Sport and Play Team sent surveys out to local Barry schools to identify what sports the children wanted to participate in. The top three choices were Gymnastics, Trampolining and Dance, and the team approached YMCA Barry arrange taster sessions. The club delivered free gymnastics taster sessions to school children in years 3 to 6 from four local Primary Schools. The children from three schools came to the club and YMCA Barry coaches provided off site classes at one primary school as it was too far for the children to walk. Altogether, 600 children attended gymnastics classes over the course of five weeks. They thoroughly enjoyed their sessions with many children signing up to the club to continue with gymnastics.

In addition, YMCA Barry worked with the Vale of Glamorgan Sport and Play Team to run free preschool taster sessions for children in the surrounding area. Sixty children attended the sessions which varied from Free Play Gymtots, Structured Coach led Gymtots as well as independent preschool classes. The children and parents enjoyed the sessions and many continued to attend the drop in Gymtots sessions at the club.

Volunteers and Coach of the Future Scheme

The club has developed an excellent volunteer programme and team within the gymnastics club with thirteen young people aged between 12 – 16 years volunteering and learning how to become gymnastics coaches. One parent volunteer dedicates two and a half hours every week, teaching the advanced female gymnasts ballet. Our excellent volunteers help on a weekly basis, and are always ready to help out at events such as the club competitions and Halloween and Christmas parties. Their help at these have been invaluable and ensured that they were able to run efficiently.

During the year, two of the club's young coaches were accepted onto the Vale of Glamorgan Sport and Play Team's Coaches of the Future Scheme. This scheme is designed to help develop up and coming coaches by providing them with mentorship as well as free qualifications such as First Aid, Sports Leaders and Level One gymnastic coach qualification.



Everyone should have a fair chance to discover who they are and what they can become.

An Inclusive Club for All

YMCA Barry is passionate about inclusion and providing gymnastics opportunities for children and young people with additional needs. The club has built on its reputation during the year as the first club in the Vale of Glamorgan to receive the Gold Standard inSport award from Disability Sport Wales and has been described as the flagship club for inclusion by Welsh Gymnastics. The club has more children with additional needs attending mainstream classes as well as within the disability specific classes than ever before with an increasing number of parents contacting the club due to our reputation for inclusion. YMCA Barry is planning to continue on this journey and is aiming to encourage more children with disabilities to compete firstly in grassroot competitions and eventually with the aim of competing for Wales and perhaps with Great Britain in the future.

Welsh Gymnastics Awards

YMCA Barry were extremely proud to have been short listed for six different awards categories within the Welsh Gymnastics Awards. This included nominations of YMCA Barry for Club of the Year, Bradley Haysham for Performance Coach of the Year, Gareth Slocombe for Community Coach of the Year, Gareth Slocombe for Gym For All Coach of the Year, Reuben Burns and Jamie Tran for Emerging Talent of the Year. YMCA Barry was shortlisted for more awards than any other club in Wales and Gareth Slocombe deservedly received the Welsh Gymnastics Community Coach of the Year Award for his hard work in providing inclusive gymnastics coaching.



Birmingham 2022 Commonwealth Games

YMCA Barry has a long history of Commonwealth Games representation, and the 2022 Games in Birmingham was no exception. YMCA Barry gymnast Josh Cook underwent many gymnastics trials to gain a place in the Team to represent Wales at the 2022 Commonwealth Games, Josh's second games. Josh competed on all six apparatus within the Team competition and helped Wales secure 6th team position. Due to Josh's high level of skill, he qualified for the Individual All-Around competition and claimed 13th Overall out of all the best gymnasts in the Commonwealth countries. This was a huge achievement for Josh, YMCA Barry and Team Wales.



Helping young people to
belong, contribute and thrive.



Adult Gymnastics

YMCA Barry gymnastics try to ensure that everyone has a place at the club and introduced Adult Gymnastics to the programme. Jon Davies who is an adult gymnast at YMCA Barry travelled to the British Adult Gymnastics Championships and competed within the Novice category and secured the Bronze All Around medal. YMCA Barry has never entered this competition before, therefore this was a great achievement and something the club will continue in the future.

Tumbling

YMCA Barry introduced Tumbling Gymnastics on reopening after the pandemic, in order to give more children the opportunity to compete and to retain them within the sport. This is something that has been very popular as well as successful competitively. 26 gymnasts entered the Welsh Tumble league across 10 categories and came away with five golds, two silvers, three bronzes, two 5th places and one 6th place. The growth of the tumbling section has been incredible with initially only four gymnasts entering the 2019 tumble league.

Maria Gaynor who is a Pathway Manager for Welsh Gymnastics commented on coach Gareth -

*I wanted to write to say how impressed I have been with how Gareth is developing the gymnasts in terms of tumbling. He brings along more gymnasts to each competition, all of whom are fully prepared and know exactly what is expected of them. All the young people always look like they are having a blast and seem to really enjoy what they are doing. How he incorporates the gymnasts who have their individual complexities really amazes me, he is a very natural coach and the young people with disabilities never look phased and their individual needs are always taken into consideration. Well done Gareth!!
I hope you don't mind me writing but I do feel we need to celebrate success of both gymnasts and coaches alike.*





Female Advanced

The female advanced section of the club has had a successful year with five gymnasts gaining places within the South Central Welsh Squad, one in the Welsh Foundation Squad and one in Welsh Development Squad. In addition, six gymnasts were selected to represent South Central Wales within the Welsh Final competitions.

Olivia Melinn has been training at YMCA Barry since the age of three and now at ten years old has been competing at an Elite level. Due to Olivia's high level and work ethic, she has been invited to train in the full time at the Welsh Centralised Academy with the Welsh National Coaches. This is a great achievement and we are all looking forward to seeing how Olivia progresses within the Elite programme.



Northern E
202

GYMNASTICS FEDERATION

ALBA

YMCA gymnasts helped Wales secure 5th place
in the team competition at the Northern European
Championships



Male Advanced

The male advanced squad has had an extremely strong year of competitions and dominated the Welsh competitions and trials. Jamie Tran retained his place within the British Foundation Squad and remains the only Welsh gymnast within the squad. Six gymnasts travelled with YMCA Barry coach Bradley Haysham and the Welsh National Coaches to a National training camp in Portugal. YMCA gymnasts, Michael Tang and Sammi Morgan made their International Senior Debut representing Wales at the Northern European Championships and helped team Wales place 5th in the Team Competition. Four gymnasts from YMCA Barry attended the Men's Artistic Welsh Grade Championships with the club sweeping the board. One gymnast became the Club Level 1 Welsh Champion, one gymnast became the Level 2 Welsh Champion. Jamie Tran became the Elite Level 2 Welsh Champion which qualified Jamie to represent Wales at the British Elite Grade Finals. Jamie performed extremely well at the British Championships and placed 11th Overall. The Men's Artistic Welsh Championships was the final competition of the season and was dominated by YMCA Barry gymnasts. Within the under 12's category, a YMCA gymnast became the Welsh Champion on every apparatus, overall and the team championships. In the Under 16's competitions, two gymnasts gained the qualifying score to attend the British Championships.



Partnerships and Supporters

Working closely with our partners has enabled specialist services to be delivered to children, young people and vulnerable adults in our community.
With thanks to our supporters and Funders

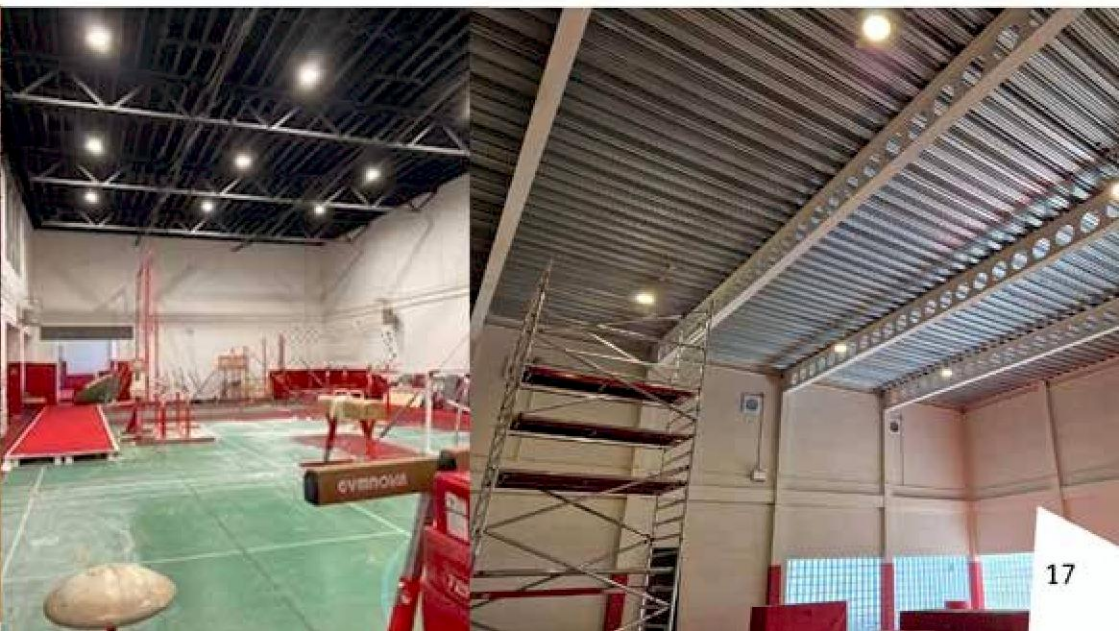


**Simon Gibson
Trust**



Energy Efficiency Project

With thanks to local electricians the work to remove and replace all the ceiling lighting and install motion sensors throughout the building was completed on Sundays and during the Christmas, New Year closure, which meant the club did not have to cancel any classes for our members.



SUMMARY FINANCIAL INFORMATION

The following figures are taken from the signed financial statements of Barry YMCA for the period 1 April 2022 to 31 March 2023, approved by the trustees of Barry YMCA on 8 September 2023.

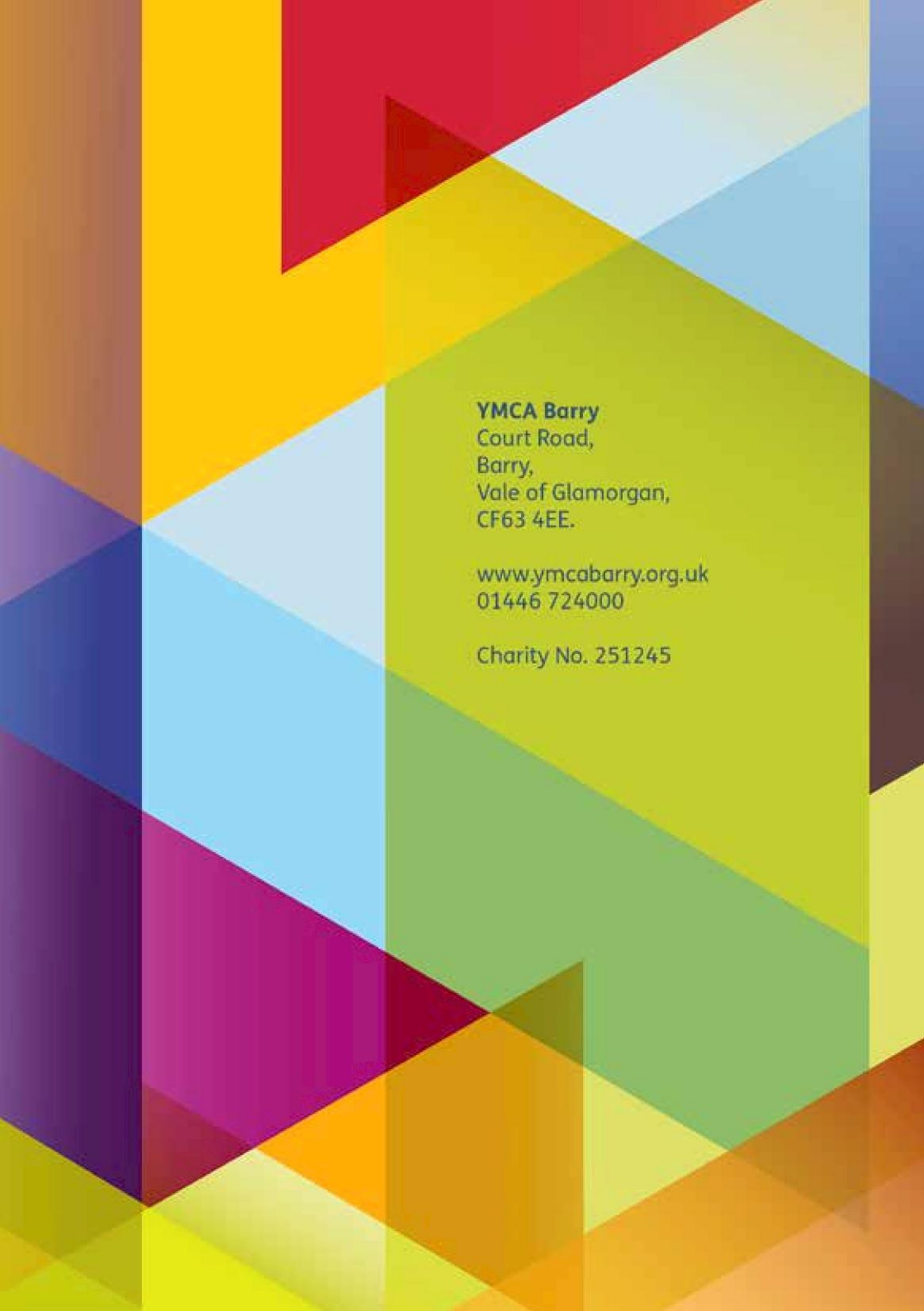
The financial statements were subject to an Independent Examination.

Annual Operations:	Unrestricted funds £	Restricted funds £	31-Mar-23 Total £	31-Mar-22 Total £
Income:				
Donations and voluntary grants	18,240	23,922	42,162	40,501
Charitable activities	503,974	2,261	506,235	399,591
Other trading activities	38,258	0	38,258	13,229
Investment income	254	0	254	10
Other income	0	0	0	0
Total incoming resources	560,726	26,183	586,909	453,331
Less:				
Raising funds	(15,399)	-	(15,399)	(3,972)
Expenditure relating to provision of charitable activities	(497,666)	(63,393)	(561,059)	(506,783)
Total resources expended	(513,065)	(63,393)	(576,458)	(510,755)
NET INCOME(EXPENDITURE)	47,661	(37,210)	10,451	(57,424)
Transfers between funds	1,000	(1,000)	-	-
Net movement in funds	48,661	(38,210)	10,451	(57,424)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,093,892	1,671,084	2,764,976	2,822,400
TOTAL FUNDS CARRIED FORWARD	1,142,553	1,632,874	2,775,427	2,764,976

	31-Mar-23 £	31-Mar-22 £
Fixed assets comprising property, fixtures and equipment	2,853,693	2,924,903
Stocks held	3,254	0
Debtors being what the charity is owed	11,468	16,377
Cash, being monies held at the bank and in hand	187,211	108,873
	<u>3,055,626</u>	<u>3,050,153</u>
Less: What the charity owes		
Suppliers and other creditors	(50,615)	(50,947)
Loan due after more than one year	(229,584)	(234,230)
	<u>(280,199)</u>	<u>(285,177)</u>
Leaving what the charity owns	<u><u>2,775,427</u></u>	<u><u>2,764,976</u></u>
The funds of the charity comprise:		
Unrestricted funds	1,142,553	1,093,892
Restricted funds	1,632,874	1,671,084
	<u><u>2,775,427</u></u>	<u><u>2,764,976</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2023 and were signed for on its behalf by:

L Virgin - Chair



YMCA Barry
Court Road,
Barry,
Vale of Glamorgan,
CF63 4EE.

www.ymcabarry.org.uk
01446 724000

Charity No. 251245

REGISTERED CHARITY NUMBER: 251245

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

MHA
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 25
Detailed Statement of Financial Activities	26 to 27

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the Barry YMCA (the Charity) for the year ended 31 March 2023. The trustees serving during the year were as follows:- Lesley Virgin (Chair), Joyce Dent (Honorary Treasurer), Geoff Davies, Cllr Lis Burnett, Cllr Kathryn McCaffer and Cllr Sandra Perkes. Cllr Naomi Marshallsea, Cllr Ewan Goodjohn and Cllr Emma Goodjohn were appointed 15.07.2022. Mr Kevin Ruwersma was appointed 23.09.2022. Linda Owens and Stella Weston were Property Trustees. Mr Colin Buffin, also a Property Trustee, passed away 26.03.2022.

None of the trustees received any emoluments nor has any trustee had a beneficial interest in the YMCA's undertakings.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is to lead young people to the Lord and to the fullness of life in Him and, secondly, to provide or assist in the provision, in the interests of social welfare, of facilities of recreation and other leisure time occupation for man and woman with the object of improving their condition of life.

The Charity works towards these objectives by providing programmes of activities in a wide variety of cultural and sporting areas. It works both alone and in partnership with other statutory and voluntary agencies. It also provides a venue for a very wide variety of educational and recreational training courses and community events. Whilst working towards its objectives, it is mindful of its own and the worldwide YMCA movement's commitment to equality of opportunity without regard to race, gender, political or religious affiliation.

Significant activities

Programmes

The principal activities planned for the year were to provide a range of programmes for the community:

- Gymnastics classes designed to encourage children and young people to participate and improve their health.
- Expanding our gymnastics services and health and wellbeing programme into other areas.
- A programme of activities to encourage people and communities to improve their health and education particularly targeting young people and groups with specific needs.
- Community based media training.
- Increasing volunteer participation.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Reopening after the COVID 19 pandemic – Learning how to operate differently and more efficiently

The centre front doors reopened fully on 19 March 2022. A high level of cleansing remained in place and the provision of hand sanitiser was available throughout the centre. However, some parents were still reluctant to wait for their children in the building, choosing instead to sit in their cars.

After consulting with staff, volunteers and members it was decided that the one way system for children and young people and their parents, put in place when the charity was first allowed partially to reopen during COVID 19, would remain in place. The system created a much less congested thoroughfare to activities and reduced the risk of spreading viruses. In addition, gymnastics classes and youth club activities continued until 9pm.

Our partners continued to use their own entrances to provide their services with some organisations continuing to work from home part time.

Free Gymnastics Classes

Summer of Fun

Working with the Vale of Glamorgan Council, 60 free classes were provided for children who wanted to try gymnastics.

Working with Local Junior Schools

Over 600 children from six local junior schools accessed free gymnastics classes, after a recent survey undertaken by the local authority had identified gymnastics as the Number One sport children wanted to take part in.

Silver Stars of YMCA Barry

In January 2023 the Charity was approached by the owner of Silver Stars Gymnastics Club inquiring about the possibility of the YMCA's taking over Silver Stars, as the owner was preparing to retire. The trustees discussed the potential of the acquisition. As opening a satellite club had been in the YMCA's development plan since pre COVID and Silver Stars was already a well-established club with over one hundred members, it was decided with advice from the CEO and Gymnastics Manager that YMCA Barry would acquire Silver Stars Gymnastics Club. The club is run in a local leisure centre on the county boundary with Cardiff, thus enabling YMCA Barry to offer children, young people and parents in the east end of Penarth, particularly those with no access to a vehicle, the continued opportunity to participate in gymnastics. YMCA Barry first operated the club in April 2023.

Community Cafe

It was intended that the community café would reopen in May 2022, however this was not possible, and the café remained closed until August 2022 when the Charity partnered with Struggles 2 Smiles, a charity supporting Young People at risk of entering or already in the Criminal Justice System. This was a good partnership and a chance to work with vulnerable young people. Unfortunately, due to the Director's ill health the café closed again on 11th October 2022. The café was missed by our members and the community. In January 2023 the trustees were pleased to reopen the café under new management.

Cost of Living Crisis - Energy Efficiency

In August 2022 the Charity worked with Utility Aid to secure the best gas unit price available as the YMCA's fixed term contract was coming to an end in November 2022. The increase was a shock for the trustees with the best prices going up 208% from a current estimated annual spend of £9,159 to £28,212 on a three- year fixed contract. The trustees fixed at this rate as it was anticipated that the utility prices increase significantly during Autumn and Winter 2022. At the beginning of October 2022 as the fixed term for the YMCA's electricity supply was coming to an end in February 2023, Utility Aid worked hard to find the best supply deals. However, nothing prepared the trustees, staff, volunteers and members for the prices quoted. The best option was a 291% increase taking the current estimated annual spend of £16,431 to £64,279. The trustees had to make a difficult decision, but with the cost of utilities at the time being so unstable, the decision was to agree another fixed term. This meant an additional £66,901 had to be raised just to continue providing the same level of services and activities at the centre. The members were informed of these significant increases and their supportive responses were amazing. They affirmed how much the YMCA meant to them and their families and the extent of their loss if the Charity could not keep the doors open.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

In order to address the financial concerns, an Energy Efficiency Programme was set up to identify potential energy efficiencies and apply for grants to fund the necessary work. Thanks to our supportive funders, all ceiling lights were replaced with energy efficient LED units and motion sensors were installed in corridors and office space. It is estimated that this could save as much as £10,000 per year on electricity costs. Due to an issue with transferring the electricity contract between the old and the new supplier the new contract duration was lost which meant that the Charity was not in a fixed term contract. During the time this process took, electricity unit prices reduced and the trustees decided to stay on a variable tariff whilst the utility markets settled down. There was thus a potential saving of £18,000 on the quotation received. Trustees continued to monitor the market to secure the most cost-effective arrangements.

Partnerships

Barry YMCA partner organisations which are based at the YMCA continued to work together to provide essential services to a wide group of people with differing levels of needs. The Charity was delighted to enter into a new partnership with the Glamorgan School of Music, broadening the activity programme and including children and young people who want to participate in music and singing classes.

Continuing partnerships have provided a range of activities and services, including:

- Health and Wellbeing facilities for community groups.
- Pre-16 Alternative Education provision for young people who are experiencing emotional and wellbeing challenges.
- Youth club provision for open access and Young Carers Projects.
- A dance and activity programme for all ages and abilities.
- A safe and secure day unit for those with high dependency needs.
- FM broadcasting radio studios servicing community radio.
- Training suites to enable partners to support people back into work.

Public benefit

The charity's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit by the Commission. The charitable objectives outlined above, and the activities of the charity demonstrate public benefit.

Volunteers

The Charity offers volunteering opportunities to all ages and abilities and is proud of the number of young people who chose to volunteer, especially within the gymnastics section. All volunteers are offered training in the areas of work they are interested in as well as essential training and skills such as first aid, child protection, safeguarding and leadership. For many volunteers the YMCA offers their first opportunity to experience volunteering. Some volunteers have come from difficult backgrounds and have faced social exclusion. Barry YMCA supports the volunteers and encourages them to reach their full potential.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Barry YMCA is a registered charity and is controlled and directed by a Board of Management made up of volunteer trustees and local government representatives. The Charity has maintained its strenuous efforts to ensure that it remains financially viable and therefore able to continue providing services for the community. To do this, the Charity has worked with a number of partners, delivering a range of programmes and activities.

Key achievements amongst them are:

Securing the Viability of the Charity during the COVID 19 Pandemic

The financial support received from members, parents, partners, office tenants, the Government's Job Retention Scheme together with fundraising meant the Charity was able to cover its staff and facility overheads.

Gymnastics Section

The gymnastics section was significantly disrupted during the COVID 19 pandemic. However, there was an increase in the number of children and young people returning to the club and in demand to take part in gymnastics.

The Gymnastics Club was nominated for six Welsh Gymnastics Awards and the Head Coach of Gym for All was awarded Community Coach of 2022.

Over 660 children attended free gymnastics classes.

Barry YMCA membership was increased.

Home Education Classes - Home Educated children and young people continued to have a permanent slot on the gymnastics programme.

Competition and Squad Results

- One male gymnast was selected to represent Wales at the Commonwealth Games.
- YMCA Barry successes in the Welsh Championships - Included Under 12's Welsh Champion, runner up and fourth place, and the under 12's male team being awarded overall team champions.
- The Head Coach of Male Junior Development was selected as a Welsh Gymnastics Coach to coach at an international training camp in Portugal.
- Six YMCA gymnasts attended the Portugal camp out of the twelve gymnasts selected to represent Wales.
- One eleven year old girl was selected to train at the Welsh Gymnastics Female Academy.

Development

- Acquiring Silver Stars Gymnastics Club
- The introduction of a new gymnastic timetable with specialist classes

New software

To improve club administration and to give members their own membership portal the Charity moved from LoveAdmin software to Class Manager software.

Warm Space

YMCA Barry was able to offer the centre as a warm space during Winter 2022 - 2023 thanks to a grant from the National Grid - Community Matters fund.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

Total income for the year was £586,909 (2022 - £453,331).

Total expenditure for the year was £576,458 (2022- £510,755).

The result for the year is a net income position of £10,451 after accounting for depreciation charges of £77,254. The depreciation charge is split, the amount relating to restricted asset lines was £37,089 and the remaining unrestricted fund element was £40,165.

The Charity budgets to make a small surplus on unrestricted funds each year before taking depreciation into account. The result for the year on unrestricted funds, was a net surplus of £48,661, after accounting for unrestricted depreciation of £40,165.

Reserves policy

Reserves policy, in the interests of social welfare, to ensure funds are available to continue the provision or assist in the provision, of facilities of recreation and other leisure time should the income levels fall. Reserves are also required to meet the future maintenance programme for the building, known as The HUB thus ensuring the facilities offered are kept to a high standard.

A minimal level of reserves needs to be retained to ensure that the trustees can operate the exit strategy and meet their legal commitments should the Charity be unable to continue due to a lack of a sustainable income stream.

Over the financial year, the Charity continued to demonstrate sound, effective financial management. This will continue, and maintaining the viability of YMCA Barry will be a priority during 2023-2024 and beyond.

Unrestricted funds stand at £1,142,553. After accounting for tangible fixed assets, the Charity currently has no free reserves. The trustees aim to retain free reserves of circa 3 months operating costs which would currently equate to approximately £120,000.

FUTURE PLANS

During 2023-2024, YMCA Barry is planning further to develop services and activities for children, young people and the community by:

- Increasing the numbers of children and young people participating in gymnastics.
- Further developing gymnastics classes for children with disabilities.
- Delivering high level gymnastics training to Commonwealth Games standard.
- Fundraising and purchasing bespoke matting and foam for the gymnasium.
- Fundraising and purchasing new pre-school equipment.
- Fundraising and purchasing new apparatus for Silver Stars of YMCA.
- Developing opportunities for partnership with Bro Radio in offering broadcasting training to young people.
- Researching additional energy saving projects that will reduce its costs and carbon footprint.
- Achieving Trusted Standard Self -Assessment.
- Staff continuing to take up training to advance their personal development.
- Working with other YMCAs in Wales to contribute to more collaborative working in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, registered with the Charity Commission registration number 251245, is governed by its constitution.

Organisation

The YMCA, an unincorporated body, was formed to pursue its objects from its acceptance of the Basis of Union of the Young Men's Christian Association, then of England, Ireland and Wales adopted by the British Young Men's Christian Association Assembly held in Birmingham in 1973.

The charity is managed by the trustees who are elected by the members in accordance with its constitution at the Annual General Meeting.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed from interested adults who are members of the charity together with representatives of local councils.

Induction and training of new trustees

Trustees are instructed as to the running of the charity by the professional managers and other long serving trustees. The charity is affiliated to the YMCA England, which assists in an advisory capacity. The day to day running of the charity is entrusted to the Chief Executive Officer, Anthea Clements, and other staff members who are responsible to the trustees. Both volunteers and trustees assist these people in this work. There have been no changes in the aims and objectives during the year.

Related parties

Some of the trustees are members of the local authority that owns the land on which the YMCA building stands.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251245

Principal address

Court Road
Barry
Vale of Glamorgan
CF63 4EE

Trustees

L Virgin	Chair	
G Davies	Vice-Chair	
J Dent	Treasurer	
C Elmore		Resigned 21.10.22
K Ruwersma		Appointed 23.09.22
J Hill-Tout		Appointed 26.05.23
Cllr Emma Goodjohn	Representative of Vale of Glamorgan Council	Appointed 15.07.22
Cllr Sandra Perkes	Representative of Barry Town Council	
Cllr Ewan Goodjohn	Representative of Barry Town Council	Appointed 15.07.22
Cllr Lis Burnett	Representative of Vale of Glamorgan Council	Resigned 10.06.22
Cllr Kathryn McCaffer	Representative of Vale of Glamorgan Council	Resigned 10.06.22
Cllr Helen Payne	Representative of Barry Town Council	Resigned 19.05.22
Cllr Naomi Marshallsea	Representative of Vale of Glamorgan Council	Appointed 15.07.22 - resigned 10.05.23

Property trustees

L Owens	
C Buffin	Passed away 26.03.2022
S Weston	

President

C Elmore

Senior staff

A Clements - Chief Executive
S Erickson - Gymnastics Manager
T Leavett - Finance and Operations Manager

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

MHA

Elfed House

Oak Tree Court

Cardiff Gate Business Park

CARDIFF

CF23 8RS

Solicitors

Glamorgan Law

The Pavillion

60 Eastgate

COWBRIDGE

CF71 7AB

Bankers

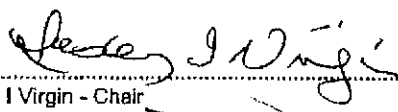
Lloyds TSB

Barry Docks

BARRY

Vale of Glamorgan

Approved by order of the Board of Trustees on 8 Sept 2023 and signed on its behalf by:


.....
L I Virgin - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

Independent examiner's report to the trustees of Barry Young Men's Christian Association

I report to the charity trustees on my examination of the accounts of Barry Young Men's Christian Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

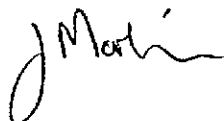
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA
MHA
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 14 September 2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England & Wales
Registered number OC312313

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,240	23,922	42,162	40,501
Charitable activities	6				
General		503,974	2,261	506,235	399,591
Other trading activities	4	38,258	-	38,258	13,229
Investment income	5	<u>254</u>	<u>-</u>	<u>254</u>	<u>10</u>
Total		<u>560,726</u>	<u>26,183</u>	<u>586,909</u>	<u>453,331</u>
EXPENDITURE ON					
Raising funds	7	15,399	-	15,399	3,972
Charitable activities	8				
General		<u>497,666</u>	<u>63,393</u>	<u>561,059</u>	<u>506,783</u>
Total		<u>513,065</u>	<u>63,393</u>	<u>576,458</u>	<u>510,755</u>
NET INCOME/(EXPENDITURE)		47,661	(37,210)	10,451	(57,424)
Transfers between funds	23	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		48,661	(38,210)	10,451	(57,424)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,093,892</u>	<u>1,671,084</u>	<u>2,764,976</u>	<u>2,822,400</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,142,553</u>	<u>1,632,874</u>	<u>2,775,427</u>	<u>2,764,976</u>

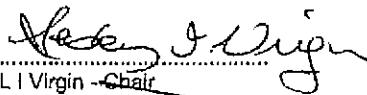
The notes form part of these financial statements

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	1,220,819	1,632,874	2,853,693	2,924,903
CURRENT ASSETS					
Stocks	16	3,254	-	3,254	-
Debtors	17	11,468	-	11,468	16,377
Cash at bank and in hand		<u>187,211</u>	-	<u>187,211</u>	<u>108,873</u>
		201,933	-	201,933	125,250
CREDITORS					
Amounts falling due within one year	18	(50,615)	-	(50,615)	(50,947)
NET CURRENT ASSETS		<u>151,318</u>	-	<u>151,318</u>	<u>74,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,372,137	1,632,874	3,005,011	2,999,206
CREDITORS					
Amounts falling due after more than one year	19	(229,584)	-	(229,584)	(234,230)
NET ASSETS		<u>1,142,553</u>	<u>1,632,874</u>	<u>2,775,427</u>	<u>2,764,976</u>
FUNDS	23				
Unrestricted funds				1,142,553	1,093,892
Restricted funds				<u>1,632,874</u>	<u>1,671,084</u>
TOTAL FUNDS				<u>2,775,427</u>	<u>2,764,976</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2023 and were signed on its behalf by:


L I Virgin - Chair

The notes form part of these financial statements

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	102,583	42,567
Interest paid		<u>(12,612)</u>	<u>(9,820)</u>
Net cash provided by operating activities		<u>89,971</u>	<u>32,747</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,044)	(22,254)
Sale of tangible fixed assets		-	1,200
Interest received		<u>251</u>	<u>10</u>
Net cash used in investing activities		<u>(5,793)</u>	<u>(21,044)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(5,840)</u>	<u>(8,229)</u>
Net cash used in financing activities		<u>(5,840)</u>	<u>(8,229)</u>
Change in cash and cash equivalents in the reporting period		78,338	3,474
Cash and cash equivalents at the beginning of the reporting period		<u>108,873</u>	<u>105,399</u>
Cash and cash equivalents at the end of the reporting period		<u>187,211</u>	<u>108,873</u>

The notes form part of these financial statements

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	10,451	(57,424)
Adjustments for:		
Depreciation charges	77,254	78,755
Loss on disposal of fixed assets	-	431
Interest received	(251)	(10)
Interest paid	12,612	9,820
Increase in stocks	(3,254)	-
Decrease in debtors	4,909	7,712
Increase in creditors	862	3,283
Net cash provided by operations	<u>102,583</u>	<u>42,567</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>108,873</u>	<u>78,338</u>	<u>187,211</u>
	<u>108,873</u>	<u>78,338</u>	<u>187,211</u>
Debt			
Debts falling due within 1 year	(8,481)	1,194	(7,287)
Debts falling due after 1 year	<u>(234,230)</u>	<u>4,646</u>	<u>(229,584)</u>
	<u>(242,711)</u>	<u>5,840</u>	<u>(236,871)</u>
Total	<u>(133,838)</u>	<u>84,178</u>	<u>(49,660)</u>

The notes form part of these financial statements

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Barry YMCA is a registered charity, registered in England and Wales. The governing document is its constitution and it is an unincorporated association. The principal address is Court Road, Barry, CF63 4EE. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 S1A Update Bulletin 1) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn. This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

Barry YMCA meets the definition of a public benefit entity as demonstrated within the Report of the Trustees.

There have been no material departures from Financial Reporting Standard 102.

Going concern

At 31 March 2023 the charity reported net income on unrestricted funds of £48,661 after depreciation charges and unrestricted net current assets of £151,318.

The Board has formally approved budgets for the year to 31 March 2024 that report an anticipated surplus in the region of £46,000 (before depreciation charges) and have considered the going concern of the organisation covering the period of 12 months from the date of signing the financial statements. The Board continue to look for ways to increase the incoming resources of the organisation. On this basis, the trustees are satisfied that the accounts should be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

This includes capital grants.

Donations and legacies income

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Income from other trading activities

Income from other trading activities is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income

Investment income is recognised on a receivable basis.

Other income

Other income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Tangible fixed assets

All fixed assets are initially recorded at cost. Individual assets costing £150 or more are capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimate residual value over the useful economic life of the asset as follows:

Long leasehold property	- Over the period of the lease
Equipment	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donated goods/services	3,240	3,240
Donations	-	1,164
Grants	<u>38,922</u>	<u>36,097</u>
	<u>42,162</u>	<u>40,501</u>

Donated goods/services each year represents rent for land not charged to Barry YMCA.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Simon Gibson Charitable Trust	3,000	3,000
Coronavirus Job retention scheme	-	25,207
The Moondance Foundation - upgrading front doors/gazebo	-	6,390
WCVA Kickstart Scheme	-	1,500
The Moondance Foundation - energy support	10,000	-
The National Lottery Community Fund - energy efficiency project	9,507	-
Barry Town Council - energy efficiency project	1,561	-
The Vale of Glamorgan Council - Stronger Communities energy efficiency project	3,000	-
Community Matters Fund - National Grid Electricity Distribution	9,854	-
Asda Foundation - energy support	<u>2,000</u>	<u>-</u>
	<u>38,922</u>	<u>36,097</u>

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Vending machine sales	11,886	243
Fundraising	6,380	227
Cafe - rental income	6,140	10,000
Venue agreement - Cowork local Town Square Spaces	5,000	-
Clothing sales	8,852	2,759
	<u>38,258</u>	<u>13,229</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	<u>254</u>	<u>10</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	2,261	14,640
Activities and associated income	387,070	288,378
Letting fees	59,391	44,873
Partnership working	<u>57,513</u>	<u>51,700</u>
	<u>506,235</u>	<u>399,591</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Vale of Glamorgan Council – Winter Wellbeing Fund	-	3,080
The Vale of Glamorgan Council – Letter to Santa Scheme	-	1,000
Always X Sported Campaign	-	200
Sport Wales - Be Active Fund	-	9,360
Tesco Bags of Help Grant Scheme	-	1,000
Arnold Clark Community Fund - Pre-school equipment	1,000	-
Coaches of the Future - coach development opportunities	518	-
The Vale of Glamorgan Council - Summer of Fun	273	-
Welsh Gymnastics - growth of pre-school opportunities	<u>470</u>	<u>-</u>
	<u>2,261</u>	<u>14,640</u>

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Fundraising costs	789	14
Vending machine costs	8,621	1,196
Clothing purchases	<u>5,989</u>	<u>2,762</u>
	<u>15,399</u>	<u>3,972</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
General	<u>539,955</u>	<u>21,104</u>	<u>561,059</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Employment costs	340,450	304,858
Establishment costs	43,761	40,233
Repairs, maintenance and cleaning	37,909	31,661
Office expenses	8,575	3,911
Printing, postage & stationery	2,953	2,015
Other direct costs	10,291	10,141
Gymnastics administration software	9,335	6,475
COVID-19 specific costs	26	1,194
Travel and subsistence	2,031	1,399
Major Music project costs	-	3,458
Bank charges	1,180	838
Fixed asset depreciation	77,254	78,755
Competition costs	6,190	2,267
Loss on sale of assets	-	431
	<u>539,955</u>	<u>487,636</u>

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. SUPPORT COSTS

	Other costs £	Finance £	Governance costs £	Totals £
General	<u>4,688</u>	<u>12,612</u>	<u>3,804</u>	<u>21,104</u>

11. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Independent examination fee	<u>3,804</u>	<u>3,804</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 or for the year ended 31 March 2022.

13. STAFF COSTS

	2023 £	2022 £
Salaries	290,587	262,931
Social security	15,649	13,145
Pension contributions	<u>34,214</u>	<u>28,782</u>
	<u>340,450</u>	<u>304,858</u>

Average number of employees	19	17
-----------------------------	----	----

No employee was paid more than £60,000 during the year.

The total key management personnel remuneration benefits paid during the year was £126,225 (2022: £128,450).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,111	6,390	40,501
Charitable activities			
General	385,151	14,440	399,591
Other trading activities	13,229	-	13,229
Investment income	<u>10</u>	<u>-</u>	<u>10</u>
Total	<u>432,501</u>	<u>20,830</u>	<u>453,331</u>
EXPENDITURE ON			
Raising funds	3,972	-	3,972

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2022 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
General	462,325	44,458	506,783
Total	<u>466,297</u>	<u>44,458</u>	<u>510,755</u>
NET INCOME/(EXPENDITURE)	(33,796)	(23,628)	(57,424)
Transfers between funds	19,129	(19,129)	-
Net movement in funds	(14,667)	(42,757)	(57,424)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,108,559	1,713,841	2,822,400
TOTAL FUNDS CARRIED FORWARD	<u>1,093,892</u>	<u>1,671,084</u>	<u>2,764,976</u>

15. TANGIBLE FIXED ASSETS

	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	3,572,666	505,642	251,995	4,330,303
Additions	-	5,474	570	6,044
At 31 March 2023	<u>3,572,666</u>	<u>511,116</u>	<u>252,565</u>	<u>4,336,347</u>
DEPRECIATION				
At 1 April 2022	825,861	388,514	191,025	1,405,400
Charge for year	49,942	18,105	9,207	77,254
At 31 March 2023	<u>875,803</u>	<u>406,619</u>	<u>200,232</u>	<u>1,482,654</u>
NET BOOK VALUE				
At 31 March 2023	<u>2,696,863</u>	<u>104,497</u>	<u>52,333</u>	<u>2,853,693</u>
At 31 March 2022	<u>2,746,805</u>	<u>117,128</u>	<u>60,970</u>	<u>2,924,903</u>

In respect of the property, the trustees have obtained a reinstatement cost assessment for insurance purposes on a day one basis. The value obtained was £7,400,000 at 11 November 2016 and this is the base sum insured.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. STOCKS

	2023	2022
	£	£
Clothing stock	<u>3,254</u>	<u>-</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	8,283	13,649
Other debtors	-	997
Prepayments and accrued income	<u>3,185</u>	<u>1,731</u>
	<u>11,468</u>	<u>16,377</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loan (see note 20)	7,287	8,481
Trade creditors	2,220	1,707
Social security and other taxes	5,341	3,929
Other creditors	18,260	17,500
Accruals and deferred income	<u>17,507</u>	<u>19,330</u>
	<u>50,615</u>	<u>50,947</u>

Included within accruals and deferred income above is the following deferred income:

	2023	2022
	£	£
Letting fees	7,364	7,734
Café rental	-	633
Partnership working	<u>-</u>	<u>4,350</u>
	<u>7,364</u>	<u>12,717</u>

The opening deferred income of £12,717 was released in full to the Statement of Financial Activities. The deferred income at 31 March 2023 relates to income received in advance of the invoicing period.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loan (see note 20)	<u>229,584</u>	<u>234,230</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loan	<u>7,287</u>	<u>8,481</u>
Amounts falling due between two and five years:		
Bank loan	<u>44,677</u>	<u>45,399</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan	<u>184,907</u>	<u>188,831</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	504	2,482
Between one and five years	<u>1,134</u>	<u>6,874</u>
	<u>1,638</u>	<u>9,356</u>

Total operating lease payments recognised as an expense in the year were £1,970 (2022: £4,030).

22. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>236,871</u>	<u>242,711</u>

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

23. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	1,093,892	47,661	1,000	1,142,553
Restricted funds				
Welsh Government - Barry regeneration grant - TV Studio	29,169	(4,088)	-	25,081
Welsh Government - LRF	510,300	(9,278)	-	501,022
Community Fund	234,556	(4,265)	-	230,291
WEFO - ERDF	869,035	(15,801)	-	853,234
Welsh Government - Barry Regeneration Media	25,418	(3,434)	-	21,984
Welsh Government - Barry Regeneration Gym	1,485	(223)	-	1,262
Gymnasium Development	121	(121)	-	-
Gymnastics coaching	1,000	(1,000)	-	-
Pre-School equipment	-	1,000	(1,000)	-
	<u>1,671,084</u>	<u>(37,210)</u>	<u>(1,000)</u>	<u>1,632,874</u>
TOTAL FUNDS	<u>2,764,976</u>	<u>10,451</u>	<u>-</u>	<u>2,775,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,726	(513,065)	47,661
Restricted funds			
Welsh Government - Barry regeneration grant - TV Studio	-	(4,088)	(4,088)
Welsh Government - LRF	-	(9,278)	(9,278)
Community Fund	-	(4,265)	(4,265)
WEFO - ERDF	-	(15,801)	(15,801)
Welsh Government - Barry Regeneration Media	-	(3,434)	(3,434)
Welsh Government - Barry Regeneration Gym	-	(223)	(223)
Gymnasium Development	-	(121)	(121)
Gymnastics coaching	-	(1,000)	(1,000)
Pre-School equipment	1,000	-	1,000
Energy Efficiency	14,068	(14,068)	-
YMVA Barry HUB Warm Space	9,854	(9,854)	-
Coach Development opportunities	518	(518)	-
Summer of Fun	273	(273)	-
Pre-School opportunities	470	(470)	-
	<u>26,183</u>	<u>(63,393)</u>	<u>(37,210)</u>
TOTAL FUNDS	<u>586,909</u>	<u>(576,458)</u>	<u>10,451</u>

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	1,108,559	(33,796)	19,129	1,093,892
Restricted funds				
Welsh Government - Barry regeneration grant - TV Studio	34,005	(4,836)	-	29,169
Welsh Government - LRF	519,578	(9,278)	-	510,300
Community Fund	238,821	(4,265)	-	234,556
WEFO - ERDF	884,836	(15,801)	-	869,035
Welsh Government - Barry Regeneration Media	29,239	(3,821)	-	25,418
Welsh Government - Barry Regeneration Gym	1,747	(262)	-	1,485
Major Music project	5,615	(5,615)	-	-
Gymnasium Development	-	13,380	(13,259)	121
Gymnastics coaching	-	1,000	-	1,000
Moondance Foundation	-	5,870	(5,870)	-
	<u>1,713,841</u>	<u>(23,628)</u>	<u>(19,129)</u>	<u>1,671,084</u>
TOTAL FUNDS	<u>2,822,400</u>	<u>(57,424)</u>	<u>-</u>	<u>2,764,976</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,501	(466,297)	(33,796)
Restricted funds			
Welsh Government - Barry regeneration grant - TV Studio	-	(4,836)	(4,836)
Welsh Government - LRF	-	(9,278)	(9,278)
Community Fund	-	(4,265)	(4,265)
WEFO - ERDF	-	(15,801)	(15,801)
Welsh Government - Barry Regeneration Media	-	(3,821)	(3,821)
Welsh Government - Barry Regeneration Gym	-	(262)	(262)
Major Music project	-	(5,615)	(5,615)
Gymnasium Development	13,440	(60)	13,380
Gymnastics coaching	1,000	-	1,000
Moondance Foundation	6,390	(520)	5,870
	<u>20,830</u>	<u>(44,458)</u>	<u>(23,628)</u>
TOTAL FUNDS	<u>453,331</u>	<u>(510,755)</u>	<u>(57,424)</u>

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

23. MOVEMENT IN FUNDS - continued

Fixed asset related funds

Welsh Government - Barry regeneration grant - TV studio

This was specific funding received to purchase equipment. Depreciation is being charged to the fund in line with the associated fixed assets.

The following funds relate to monies received to finance the building. Depreciation is charged to these funds to reduce the grant in line with the associated fixed assets:

- Welsh Government - LRF
- Community Fund
- WEFO - ERDF

Welsh Government - Barry Regeneration Media

Funding was specifically received to create a community media facility within the existing centre. Depreciation is being charged to the fund in line with the associated fixed assets.

Welsh Government - Barry Regeneration Gym

Funding was specifically received to purchase a climbing wall over the pit. Depreciation is being charged to the fund in line with the associated fixed assets.

Other restricted funds

Gymnasium development

During the prior year funding was received from the following sources towards gymnastics equipment and associated costs:

- | | |
|---|--------|
| - The Vale of Glamorgan Council - Winter Wellbeing Fund | £3,080 |
| - Sport Wales - Be Active Wales Fund | £9,360 |
| - Tesco Bags of Help Grant Scheme | £1,000 |

This funding was fully spent in the prior year aside from a balance of £121 brought forward to this financial year. This balance has now been spent.

Gymnastics coaching

During the prior year funding of £1,000 was received from The Vale of Glamorgan Council - Letter to Santa Scheme towards gymnastics coaching courses. This funding was fully spent in this year.

Pre-School equipment

Funding of £1,000 was received from the Arnold Clark Community Fund towards pre-school equipment for the gym.

Energy Efficiency

Successful applications were made to the following sources to support the charity with improving energy efficiency:

- | | |
|--|--------|
| - The National Lottery Community Fund (installation new LED fittings/sensors) | £9,507 |
| - Barry Town Council (LED lighting and motion sensors) | £1,561 |
| - The Vale of Glamorgan Council (replace lighting with LED panels/PIR sensors) | £3,000 |

YMCA Barry HUB Warm Space

Funding of £9,854 was received from the Community Matters Fund - National Grid Electricity Distribution towards the project titled 'YMCA Barry HUB Warm Space'. The project opened up an area located on the entrance level of the building where people could access a warm and friendly space with no expectation to attend an activity.

Coach Development opportunities

Funding of £518 was received from Coaches of the Future funding to provide coach development opportunities within Barry YMCA gymnastics club for identified individuals as part of Coaches of the Future Programme.

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

23. MOVEMENT IN FUNDS - continued

Summer of Fun

The Vale of Glamorgan Council partnered with various local organisations to create a fun-filled schedule, packed with free activities for children and young people during the summer months.

Pre-school opportunities

Funding was provided by Welsh Gymnastics towards start-up costs to enable growth of pre-school opportunities. The funding covered the cost of courses and pack materials.

Comparative year only

Major Music project

Funding was secured to keep the Major Music Project, based in Llantwit Major, going until August 2020. At this time there were no finances available to cover the recording studio rent and the rental agreement with the landlord was ceased. No sessions have been held since March 2020. A new partnership with Bro Radio has developed dual use of the recording studio space offering radio broadcasting and music training to young people in rural Vale. The remaining fund of £5,615 were spent in the 2021-22 financial year.

Moondance Foundation

During the prior year funding of £6,390 was received from the Moondance foundation to cover the costs of upgrading the front automatic doors to be compliant with new regulations and to purchase a new gazebo.

Transfers between funds

An amount of £1,000 has been transferred from the restricted pre-school equipment fund to the general fund to reflect the purchase of fixed assets which resulted in the restriction being met.

24. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £34,214 (2022: £28,782). Contributions outstanding at the year end amounted to £2,869 (2022: £3,213).

25. CONTINGENT LIABILITIES

Funds amounting to £300,000 from BIG Lottery will have to be repaid if the building is sold or if the use is changed. This covenant will be in force until 2089.

26. RELATED PARTY DISCLOSURES

Some of the trustees are members of the local authority that owns the land on which the building stands.

During the year the charity received services in respect of electrical work associated with the various energy efficiency projects undertaken by the son of the Chief Executive Officer, A Clements, totalling £14,351 (2022: £4,753). At the year end there was no balance outstanding (2022 - £Nil).

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated goods/services	3,240	3,240
Donations	-	1,164
Grants	<u>38,922</u>	<u>36,097</u>
	42,162	40,501
Other trading activities		
Vending machine sales	11,886	243
Fundraising	6,380	227
Cafe - rental income	6,140	10,000
Venue agreement - Cowork local Town Square Spaces	5,000	-
Clothing sales	<u>8,852</u>	<u>2,759</u>
	38,258	13,229
Investment income		
Bank interest receivable	254	10
Charitable activities		
Grants	2,261	14,640
Activities and associated income	387,070	288,378
Letting fees	59,391	44,873
Partnership working	<u>57,513</u>	<u>51,700</u>
	<u>506,235</u>	<u>399,591</u>
Total incoming resources	586,909	453,331
EXPENDITURE		
Other trading activities		
Fundraising costs	789	14
Vending machine costs	8,621	1,196
Clothing purchases	<u>5,989</u>	<u>2,762</u>
	15,399	3,972
Charitable activities		
Employment costs	340,450	304,858
Establishment costs	43,761	40,233
Repairs, maintenance and cleaning	37,909	31,661
Office expenses	8,575	3,911
Printing, postage & stationery	2,953	2,015
Other direct costs	10,291	10,141
Gymnastics administration software	9,335	6,475
Carried forward	<u>453,274</u>	<u>399,294</u>

This page does not form part of the statutory financial statements

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	453,274	399,294
COVID-19 specific costs	26	1,194
Travel and subsistence	2,031	1,399
Major Music project costs	-	3,458
Bank charges	1,180	838
Fixed asset depreciation	77,254	78,755
Competition costs	6,190	2,267
Loss on disposal of tangible fixed assets	-	431
	<u>539,955</u>	<u>487,636</u>
Support costs		
Management		
Legal and professional fees	4,676	5,400
Subscriptions	12	123
	<u>4,688</u>	<u>5,523</u>
Finance		
Bank loan interest	12,612	9,820
Governance costs		
Independent examination fee	3,804	3,804
	<u>3,804</u>	<u>3,804</u>
Total resources expended	<u>576,458</u>	<u>510,755</u>
Net income/(expenditure)	<u>10,451</u>	<u>(57,424)</u>

This page does not form part of the statutory financial statements

BARRY YOUNG MEN'S CHRISTIAN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are appointed from interested adults who are members of the charity together with representatives of local councils.

Induction and training of new trustees

Trustees are instructed as to the running of the charity by the professional managers and other long serving trustees. The charity is affiliated to the YMCA England, which assists in an advisory capacity. The day to day running of the charity is entrusted to the Chief Executive Officer, Anthea Clements, and other staff members who are responsible to the trustees. Both volunteers and trustees assist these people in this work. There have been no changes in the aims and objectives during the year.

Related parties

Some of the trustees are members of the local authority that owns the land on which the YMCA building stands.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

251245

Principal address

Court Road
Barry
Vale of Glamorgan
CF63 4EE

Trustees

L Virgin	Chair	
G Davies	Vice-Chair	
J Dent	Treasurer	
C Elmore		Resigned 21.10.22
K Ruwersma		Appointed 23.09.22
J Hill-Tout		Appointed 26.05.23
Cllr Emma Goodjohn	Representative of Vale of Glamorgan Council	Appointed 15.07.22
Cllr Sandra Perkes	Representative of Barry Town Council	
Cllr Ewan Goodjohn	Representative of Barry Town Council	Appointed 15.07.22
Cllr Lis Bumett	Representative of Vale of Glamorgan Council	Resigned 10.06.22
Cllr Kathryn McCaffer	Representative of Vale of Glamorgan Council	Resigned 10.06.22
Cllr Helen Payne	Representative of Barry Town Council	Resigned 19.05.22
Cllr Naomi Marshallsea	Representative of Vale of Glamorgan Council	Appointed 15.07.22 - resigned 10.05.23

Property trustees

L Owens	
C Buffin	Passed away 26.03.2022
S Weston	

President

C Elmore

Senior staff

A Clements - Chief Executive
S Erickson - Gymnastics Manager
T Leavett - Finance and Operations Manager