



Annual Report and Financial Statements to 30 September 2024

Wycliffe
Bible
Translators

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Vision

For centuries, the Bible has been the primary source of wisdom, hope and transformation. But what happens when the words that shape our faith in Jesus, inspire our lives and offer hope are beyond reach? What happens when the message that's meant to heal the soul is trapped in a language you cannot understand?

At Wycliffe Bible Translators, we believe that **everyone has the right to know what God is saying to them through the Bible**. We are driven by the conviction that no-one should be left behind, no-one should be excluded from God's invitation to salvation through Scripture.

For over 70 years, we have worked relentlessly, reaching across the globe – overcoming opposition, hostility and persecution. All in pursuit of one vision: **to create a world where everyone can know Jesus through the Bible**.

Because translation is more than words – it's about eternal hope. It's about giving people the opportunity to hear God speak directly to them in the language they dream in, laugh in, cry in. It's about connecting communities to their Creator, bridging gaps that seem impossible to cross.

And when those connections are made, faith in Jesus grows, and churches flourish. Communities are strengthened, and leaders are equipped with the biblical truth they need to disciple others.

Immense progress has been made. Thanks to Wycliffe's members, advances in technology, and our deep local partnerships, millions more are now engaging with God's word. The Bible is being translated more than ever before, and more communities are encountering Scripture in ways that transform lives, building a legacy of faith that will last for generations.

But this mission is far from over.

With 1 in 5 people still waiting for the Bible in their own language, we press on with urgency and hope. Each translation goes beyond mere text; it's about opening doors to transformation, equipping individuals and churches as they carry the light of the gospel.

We stand firm in the belief that every tribe, tongue and nation should have access to the Bible – because the word of God is a gift meant for all.

Together, we are unlocking God's word for every heart.

Donnatus' story



We work for people like Donnatus David, from the isolated Nteng community in Nigeria. For decades, Nteng Christians struggled to understand Scripture, because the only Bible available was one in a language foreign to the community. God's life-changing words found in the Bible could not speak into their hearts.

Now, they have access to some of Mark's Gospel, and work is underway to unlock the rest of the Bible in their language. For Donnatus, the impact is already life-changing:

'Having the Bible translated in Nteng makes me feel seen, heard, and loved by God. It is like he is speaking directly to my heart in our own language... It is a treasure that brings hope, comfort, and guidance to my life and the life of the entire community.'

Having Scriptures in Nteng is a reminder that God values our language and culture, and wants to speak with us in a way that is very intimate and personal. It will help us to grow in our faith, forgive others, and love our community more and more. It will also give us a sense of purpose and responsibility to share God's word with others, so they can experience the same transformation we have.'

Donnatus and the Nteng community only have a few chapters of the Bible so far. But millions more do not have even a single verse. Many of those still waiting live in the most challenging corners of the world, in contexts where Christians are persecuted, or in places where the light of the gospel has yet to reach. Enabling the work of Bible translation is therefore critical to world mission, because the Bible brings people face to face with the person of Jesus, so they can share in the eternal hope of the gospel.

Objectives and activities

Of the 7,396 languages spoken worldwide, only 756 have a full Bible, while a further 1,726 have a complete New Testament. 1 in 5 people are still waiting for the Bible in a language they can understand for themselves.

Translation programmes managed by our partners typically include:

1. Creating writing systems: the majority of languages with no Scripture have never been written down before.
2. Literacy: teaching people how to read in their own language.
3. Translation: bringing God's word into their language for the first time.
4. Scripture engagement: equipping people to understand the Bible's message for themselves so they can read it more fruitfully.

Our work is often in response to the invitation of local communities and local churches, working in partnership with them. We seek to be led by the Bible needs of our partners and to equip them with what they need to bring God's word to their own people in their own language.

Our role is to develop awareness of the global translation task in the UK to enable successful Bible translation programmes by:

- **Resourcing our partners with skilled people** – recruiting, training and connecting personnel ('members') to roles with partner organisations around the world, including in strategic leadership positions within the global Bible translation movement. We develop the skills that are needed and place people where they can have the greatest impact, as well as providing them with emotional, practical and spiritual support to sustain effective ministry.
- **Resourcing our partners with much-needed funds** – selecting programmes to fund based on where we think the funding will have the most impact, and where we're best-placed to fund. In practice, this means we work with partners with whom we have strong relationships, and who have goals and methodologies with which we're aligned. Normally, this will mean supporting broadly designed translation programmes which are focused not just on the process of translation but on the deeper mission of allowing people to know Jesus; providing consultancy and programme management where needed to assist local leaders to ensure effective use of funds; and helping build organisational capacity.

These people and funds are assigned in pursuit of our mission **to serve local partners worldwide as they bring God's word to their communities in the language which speaks to them best.**

The public benefit of Bible translation activity reaches far beyond those who are becoming Christians, bringing whole communities the benefits of increased literacy and training – creating educational opportunities, laying a foundation for wider community development and lifting people out of poverty.

The strategy employed to fulfil our objectives has been developed with reference to the Charity Commission's guidance on public benefit. Our activities during the year were guided by the three-year strategy outlined in our Financial Year ending September 2021 (FY21) report, focused on three main strategic objectives to *Invest in international partner support*, *Scale up our support base* and *Refresh our operating models*. During the year, we have been through the process of developing a new strategic plan (detailed in *Future plans*) to serve our partners as we work together towards a world where everyone can know Jesus through the Bible.



Achievements and performance

The global translation movement

We are one of the primary organisations within the Wycliffe Global Alliance, a network of over 100 organisations working together to bring the Bible to people in their languages for the first time. Together, we are involved in over 75% of the 4,012 languages that currently have work in progress across the world.

Standing with others, we have a historic opportunity for global impact, with record-breaking progress continuing to be made each year. During the year, highlights from the world of Bible translation include:

- For the first time, over **half of all languages have some Scripture**, with Bibles or New Testaments launching at the rate of two a week.
- **40 million more people have access to the Bible** in their language than was the case a year ago.

- For the first time in history, the number of people with access to the Bible in their language is over **6 billion**.

Generations of faithful mission workers, decades of nurtured partnerships, unprecedented global generosity, incredible technological breakthroughs, and years of steadfast prayer have led to this moment – when it is now possible to imagine a world where the dream that everyone can know Jesus through the Bible becomes reality. Within the next 15 years, it is possible we could see:

- 95% of people having access to the Bible in their language (currently 80%);
- 99.9% of people with the New Testament in their language (currently 92%);
- 100% of people having access to some Scripture in a language that speaks to them effectively (at September 2024, 178 million people have no Scripture).



Our organisation's impact

As one of the world's largest organisations working in Bible translation, Wycliffe Bible Translators and our supporters continue to play a significant role in the acceleration of Bible translation globally. **Wycliffe people from the UK and Ireland are serving over 580 million people who speak over 320 languages in over 60 countries around the world.**

This year was the final year in our three-year strategy, which aimed to *Invest in international partner support, Scale up our support base and Refresh our operating*

models. During the year, significant strides in all these areas have elevated the impact of our work and enabled us to reach more people with the life-changing words of the Bible in their language.

1. Invest in international partner support

- During the year, we provided active care and support to 285 Wycliffe members, as well as additional services to another 513 members of partner organisations who serve Bible translation with their skills and expertise.
- Over the three-year period, we have sent a total of £7.9m of funding to translation partners and programmes around the world (including £3.4m during the year, far more than the planned £2m), to help them bring God's word to their communities in the language which speaks to them best.
- Included in that figure is the provision of US \$1m (c£800k, again more than the planned c£615k) in programme funding for new programmes in focus areas.

2. Scale up our support base

- More people are needed to support the vital work of Bible translation and its urgent needs. We're grateful for those who, over the three-year period, donated £10m towards unrestricted and programme funds, including £3.4m during the year.
- Digital marketing skills were expanded through the hire of a Digital Marketing Executive as part of efforts to reach new audiences with the urgent, global need for Bible translation.
- The number of **Give the Word** partners (monthly givers) grew 37% to 1,475. This regular support enables us to be a reliable and steadfast partner for long-term translation programmes and adds resilience in times of economic uncertainty.
- Over the three-year period we also grew our volunteer speaker team to more than 50 speakers, broadening and deepening engagement with churches. Thanks to the inspirational generosity from churches in the UK and Ireland towards supporting Bible translation, churches around the globe are growing, as they gain access to God's word in their language.

3. Refresh our operating models

- Work continued to pilot a new member model and identify alternative pathways for people to serve with Wycliffe Bible Translators. This process has been enhanced by active reviews of members' assignments, so that our highly trained members are working in areas where they can have the greatest impact.
- New processes for learning and development were introduced, with individual development plans being introduced and training sessions delivered for members and staff.
- Staff wellbeing continues to be promoted and monitored, with higher year-on-year scores in most months.

- A new three-year strategy was produced in consultation with employees and members, details of which are outlined below in the section *Future plans*.

In addition, a carbon footprint report was produced by Climate Stewards, indicating a carbon footprint of 276.0 tCO₂e for our activities during calendar year 2023. This has been offset with Climate Stewards, supporting programmes which bring multiple local benefits to communities as well as removing or reducing carbon dioxide.

We are ever grateful to God for the hard work and dedication of members, employees and volunteers working alongside our generous supporters to help create a world where everyone can know Jesus through the Bible.



Financial review

Income

We continue to be deeply thankful to God for the many individual donors, charitable trusts, and churches who give so generously to help create a world where everyone can know Jesus through the Bible.

Total income for the year was £9,668k (2023: £9,343k), with donations and legacies providing 97% of this total (2023: 98%), including:

- £5,257k given for the work of members (2023: £5,092k);
- £1,382k from donations for specific translation projects and funds (2023: £1,449k);

- £2,021k from unrestricted donations and other income (2023: £2,196k);
- £729k from legacies (2023: £382k), including large legacies notified at year end which are also reflected in debtors.

Expenditure

Total expenditure for the year was £10,395k (2023: £9,385k), with charitable activities expenditure representing 92% of this total (2023: 92%), comprising:

- £5,348k to support member ministry (2023: £5,256k);
- £3,370k to support translation partners and programmes (2023: £2,652k);
- £854k to engage churches and supporters in the Bible translation movement (2023: £695k).

A total of 8% of expenditure (£823k) was used to raise funds (2023: 8%, £782k).

All of the above costs include an allocation of centralised support costs such as HR, Finance, and IT.

Balance sheet

At the end of September we had net assets of £6,858k (2023: £7,313k) comprising:

- Long-term investments, under professional management, of £3,065k (2023: 2,726k);
- Net current assets of £3,771k (2023: £4,557k) which includes cash of £3,349k held in a current account and a short-term interest-bearing deposit fund (2023: £4,612k);
- Fixed assets of £23k (2023: £30k).

This reduction in overall net assets is due to a strategic decision to provide £1,089k of additional funding for translation programmes in order to reduce our reserves and increase our impact. This was the key driver in the year-end deficit of £455k (2023: £82k surplus) after net investment gains. This additional expenditure on translation programmes comes from the accelerating impact fund designated reserve and is included in the overall expenditure of £3,370k on translation partners and programmes. Without this £1,089k expenditure there would have been a surplus of £634k for the year.

Reserves policy

Our policy is to maintain an unrestricted **general fund** at a level sufficient to cover six months of operating costs in order to ensure the ongoing work of the charity in the event of a significant reduction in support. As at 30 September 2024, £1,620k was held in this general fund, comprising six months of planned operating costs for the next financial year.

Designated funds (see note 15) are held as follows:

The **programme sustainability fund** ensures that, together with programme restricted funds, we hold funds sufficient to provide 12 months of anticipated ongoing grants to our partners. This programme sustainability fund is providing short-to-medium-term reassurance to our partners that we won't let them down if we are faced with short-term income volatility or foreign exchange movements. With a New Testament translation taking at least five years, and a full Bible translation taking at least 10 years, dependability of funding for the long-term nature of Bible translation is crucial for our partners.

Stewardship of the **growth of ministry fund** over the past few years has allowed us to make strategic investments in the charity as we pursue our vision of a world where everyone can know Jesus through the Bible. We plan to use this fund to enhance our marketing and fundraising activities going forward, growing our donor base (particularly of regular donors), building on the £108k used in this way during the year. To see the impact that the investment in raising income had during the year, see the achievements reported under *Scale up our support base* above.

With the pace of Bible translation quickening, the **accelerating impact fund** allows us to make multi-year strategic investments in the capacity of our partners. The level of disbursement from the fund increased significantly to £1,089k during the year (2023: £762k) and, following the notification of large legacies late in the year, the trustees added a transfer from general funds of £687k. We expect to spend over £1,200k from this fund in the current year to invest in partners' work in Bible translation.

Restricted funds amounted to £715k at 30 September 2024 (2023: £690k), with these restrictions primarily relating to programme and partner funds.

The total charity funds held at the year end represent 7.8 months (2023: 8.2 months) of the total planned expenditure for the current year.

Investment policy

Our investment policy is to keep funds needed for short-to-medium-term purposes in cash or cash equivalents which can be accessed immediately or within 12 months, and for long-term funds to be invested in order to achieve a total return exceeding inflation.

During the year, the long-term funds were invested in a portfolio, managed by Rathbones, and in Cazenove's Charity Responsible Multi-Asset Fund. The total value of these investments was £3,065k (2023: £2,726k), with £282k revaluation gains in the year. The fund performance exceeded the investment objectives.

We have a responsible approach to investment, precluding investment in companies whose principal business is in armaments, fossil fuels, gambling, pornography, tobacco or alcohol.

After the year end, the trustees decided to consolidate all the long-term investments in the Cazenove Charity Sustainable Multi-Asset Fund and accordingly wound up and reinvested the Rathbones portfolio. The trustees will review the performance of the investments and Cazenove annually.

Future plans

In order to fulfil the vision of a world where everyone can know Jesus through the Bible, we have developed a new strategic plan for 2024–2027, which embraces the challenges of Bible translation today. Our strategic mission priorities over the next three years are to:

Increase translation impact

Working at the frontline, our partner organisations are bringing God's word to communities in need by developing clear, natural, faithful Bible translations and with plans in place to see them used. Translation programmes that focus on access to the whole Bible, helping churches and individuals to build their lives on its teaching, will have the greatest long-term impact. We serve these organisations by providing skilled, godly people to work alongside them, particularly in training and mentoring roles. We also offer funding, provide programme design assistance, and mobilise crucial prayer support, recognising the spiritual battle involved. All our activity at this level is geared towards skills transfer to the partner organisation, building their long-term capacity.

Strengthen local sustainability

Bible translation programmes are best led by national (or regional) partners, as local leaders understand their community's needs, are connected to local churches, and can make culturally appropriate decisions. The stronger these organisations, the more effectively they can meet the needs of the people for the Bible across their country. We prioritise developing this local capacity. Whether small or large, strong or weak, in Christian or persecuted contexts, we support partners with the practical help they need to flourish. This includes training in both technical translation skills and essential operational skills such as HR, finance and governance. Wherever possible, we train trainers, multiplying the skills transfer over time. We also provide funding to develop local leadership and build capacity, always aiming to avoid over-reliance on external partners like us, fostering long-term sustainability.

Advance the global movement

Local translation organisations rely on a broader global network for support. We actively participate in this global network to strengthen the functions needed by local partners. This includes providing people to serve in key leadership roles in the Bible translation

movement, developing software (including AI tools), creating training materials, and hosting conferences. The Bible translation movement is increasingly diverse, with more and more organisations seeing the need for Bible translations and entering this space. Praise God! We aim to model best practice, share knowledge, and amplify the voices of local leaders, ensuring this ever-changing global movement serves their needs in bringing God's word to their communities.

To achieve these ambitious goals, over the next three years we will focus on three operational priorities:

1. Deliver mission objectives

We want to get smarter in how we deliver our impact. So over the next three years we plan to sponsor more high-quality Bible translation programmes, including working alongside local partners as they launch new programmes in languages where there is no active attempt to improve on translations that are inadequate, incomplete or inaccessible. We aim to support in-country partners to strengthen local sustainability, by deploying people and funding to support them, and by recruiting and deploying a well-managed bench of 15 specialists to bolster partner organisations in essential operational skills.

2. Supercharge support

We need to increase our efforts in growing resilient income, engaging more churches, finding more people willing to serve, and raising more prayer support. So over the next three years we aim to make it easier for our team of staff, members and supporters to know how best to pray for our mission; and to mobilise 25 new members to deliver our mission. We are aiming to grow fundraised donations sustainably, with plans to see significant growth in the number of donors, underpinned by growth in the number of **Give the Word** partners (monthly givers) and church speaking engagements.

3. Optimise resources and talent

To deliver these changes we must further enhance some of our internal functions and work effectively together as a team. So over the next three years we plan to continue to recruit, train and retain a high-calibre staff team and strengthen a culture where every staff member thrives. We aim to achieve more than expected – given our size and resources – by good stewardship of time and money, demonstrated by improvements in processes, systems and initiatives which consistently and continuously seek to improve how we work, and to strategically invest funds from our accelerating impact fund for the benefit of partners.



Structure, governance and management

Governing documents

Wycliffe UK Ltd is a company limited by guarantee, and governed by its Memorandum of Association (June 2022) and Articles of Association (June 2022). We are registered as a charity with the Charity Commission and the Office of the Scottish Charity Regulator. Membership is open to anyone over the age of 18 able to affirm the Doctrinal Basis and wishing to serve in support of Bible translation. Each of our members with voting rights agrees to contribute £1 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

Our charitable objects are:

1. The Association is formed to glorify God by promoting:
 - a. the translation of the Holy Scriptures into vernacular languages;
 - b. the publication and distribution of these vernacular Scriptures.
2. The objects of the Association are:
 - a. to promote the Christian faith and Christian religion and in particular the translation, publication and dissemination of the Bible in different languages;
 - b. the advancement of education (particularly in relation to the Christian religion, knowledge of the Bible and Christian doctrine, faith and practice), language and literacy; and
 - c. the relief of poverty.

Organisational structure

The Board of Trustees oversees the charity and normally meets quarterly. A sub-committee covers finance and legal matters, another covers HR issues and safeguarding, and a third oversees remuneration. Other advisory groups are formed as required. The Executive Director is appointed by the trustees to manage the day-to-day operations

with delegated authority within terms approved by the trustees through a Governance Policy. The Executive Director is supported by a leadership team that directs our activities with churches, supporters and partners, and ensures our people, finances and operations are cared for and managed appropriately.

Trustee appointment, induction and training

New trustees are normally recruited by direct invitation from the existing board members; they are identified either by the board members, by referral to the board, or by external advertising. In considering nominations, we take into account the skills and diversity present and needed around the board table, and continue to seek to broaden our team of trustees. Once the trustees have mutually agreed that the appointment is suitable, new trustees may be appointed to serve in association with the board until the next round of board elections, which take place every two years. New trustees and those standing for re-election are elected by the voting membership and normally serve for a term of four years.

We provide potential trustees with an induction that includes information on the requirements of being a charity trustee and company director as well as the governing documents and relevant guidelines from the Charity Commission and Companies House. They are invited to attend board meetings, and other activities, to familiarise themselves with the organisation. We encourage trustees to attend appropriate external training events where this will facilitate the undertaking of their role.

Charity Governance Code

The trustees refer to the Charity Governance Code and seek to implement the recommendations in continually aiming for best practice and ongoing improvement. One current trustee has held office longer than the recommended maximum of three terms; the trustees consider this to be for the benefit of the charity since the individual brings long experience of relating to businesses and other charities committed to this sector of work.

People

We are a membership organisation, with 417 members (2023: 426), of whom 251 have voting rights (2023: 257) at the year end. Members are not employees and so receive no salary from us as an organisation but are supported through the generosity of churches, friends, family and other donors. Donations for such member support are received by Wycliffe as restricted income. The majority of members are assigned to serve language programmes around the world in collaboration with partner organisations.

Non-voting members include some members with primary membership of other organisations in the Wycliffe Global Alliance, retirees, and honorary members recognised for outstanding contribution through their employed or volunteering roles.

In addition to members, at the end of the year 50 employees and 78 volunteers were serving with Wycliffe.

Remuneration of key management personnel

The key management personnel are considered to be the Board of Trustees (who also serve as company directors), the Executive Director, and the leadership team.

None of the trustees receives any remuneration or other benefit from their work with the charity. Trustees are required to disclose all relevant interests, including those with any related parties, and in accordance with the Governance Policy they will withdraw from any discussions or decisions if any conflict of interest should arise. Details of trustee expenses and related party transactions are given in note 9 to the financial statements.

Compensation of our Executive Director is set by the trustees with advice from our Remuneration Committee and reviewed annually with reference to charity sector benchmarks. The remuneration and benefits received by key management personnel are stated in note 8 to the financial statements.

Risk management

Our risk management policy, developed in line with Charity Commission Guidance CC26, identifies risks and assesses their potential impact. We seek to reduce risk through mitigating actions, and keep our risk profile under regular review.

The Executive Director, supported by the leadership team, is responsible for compiling a risk register, evaluating significant risks, putting in place suitable actions to reduce risks as far as possible, and fostering an environment where new and changing risks can be identified and escalated. This risk register was reviewed by both the trustees and the leadership team during the year.

The Board also reviews individual risk areas, on a rolling basis, every quarter. During the year, these individual risk reviews included loss of key people, security of people and reputational risk.

The following continue to be the principal risks:

- **Relevance:** Bible translation being seen as irrelevant or not needing funding. To mitigate, we are emphasising the importance of unlocking God's word for every heart by expanding our volunteer church speaker programme, building new relationships with church networks, and using new marketing initiatives so we can raise awareness of the ongoing need.
- **Cyber attack:** particularly with a loss of confidential data. To reduce the possibility of a successful attack, we use large, reputable cloud-based providers to ensure the systems holding our data are well-maintained and well-protected, maintain security on our own servers, and routinely train and test our staff.

- **Security:** personnel in sensitive locations endangered by association with Wycliffe. To support our people in these situations, we ensure adequate security plans are in place, supported by trained security officers, and monitor their security arrangements as needed.
- **Funding:** giving and expenditure diverging so that we cannot support essential work in the UK and overseas. In order to ensure we remain a reliable funder for our partners overseas, we use regular reporting to monitor any dips in income, and maintain our designated funds in order to cover six months of our operating costs and 12 months of our anticipated ongoing grants to partners.

The strategic plan was developed with reference to this risk management strategy.

Safeguarding and whistleblowing

We are committed to providing a safe and trusted environment for our people, those we serve, and their families. We require the highest ethical and moral standards from all our people and take misconduct seriously. An independent reporting service is provided to encourage anyone to bring safeguarding or whistleblowing concerns to our attention. During the year no safeguarding issues were reportable to the Charity Commission (2023: none).

Fundraising

We are committed to ensuring that all fundraising is carried out in an ethical and godly manner, and have a biblical fundraising policy which guides our practice in this area.

As part of our commitment to engaging supporters and growing our impact, we engaged an external fundraising contractor during the year to help build relationships with individuals who share our vision and values.

We have a team of volunteer church speakers who raise awareness of our work and invite financial support from congregations and individuals. These volunteers are provided with guidance and training to ensure their fundraising is carried out in a way that is aligned with our values, and after their speaking engagements their talks are listened to and evaluated. The charity has registered with the Fundraising Regulator, complies with its Code of Fundraising Practice, and ensures that those who represent us do too.

We appreciate and encourage feedback, whether positive or negative. During the year we received one fundraising complaint (2023: three). An appropriate response was made and it was resolved in a timely manner.

We aim to treat all supporters with respect, dignity and confidentiality and seek to protect vulnerable people and others from unreasonable intrusion when receiving our fundraising communications. We monitor the responses to these communications together with feedback and requests for change, to ensure that recipients are in no way

pressured into doing anything that they do not wish to do. We remove recipients from our mailing list whenever asked and adhere to our vulnerable supporters policy.

Related companies

Details of dormant subsidiary companies are given in note 19 to the financial statements. These are retained for name protection purposes only.

Corporate directory

Wycliffe UK Ltd operates under the name of Wycliffe Bible Translators.

Charity registration numbers	251233 (England and Wales) SC039140 (Scotland)
Company registration	Limited by guarantee, number 819788

Trustees

David Steinegger	Chair
Jane Showell-Rogers	Vice-Chair (until 25 June 2024)
Ayo Adedoyin	
Kevin Ashman	
Rebecca Benton	Chair of People Committee, Chair of Remuneration Committee
Rachel Bradley	
Mary Comont	
Ian Kirby	
Kenneth MacKenzie	
James Turner	Vice-Chair (from 18 September 2024), Chair of Finance & Legal Committee

Secretary

Esme Scott

Leadership team

James Poole	Executive Director
Andy Bell	Director for International Partnerships
Neil Graham	Director for Churches
Claire Hollis (until 31 May 2024)	Director of Finance & Operations
Robin Peake	Director for Supporters
Ann Saunders	Director for People
Gillian Wright (from 1 July 2024)	Director of Finance & Corporate Services

Bankers

National Westminster Bank plc, High Wycombe Branch, 33 High Street, High Wycombe, Bucks HP11 2AG

Investment managers

CCLA Fund Managers Ltd, 1 Angel Lane, London EC4R 3AB
Schroder & Co Ltd, trading as Cazenove Capital, 1 London Wall Place, London EC2Y 5AU
Rathbone Investment Management Ltd, 30 Gresham Street, London EC2V 7QN

Solicitors

Edward Connor Solicitors, 41 The Point, Market Harborough LE16 7QU

Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham, West Midlands B3 2ES

Auditors

Gravita Audit Oxford LLP, Park Central, 40–41 Park End Street, Oxford OX1 1JD

Registered office

Wycliffe UK Ltd, CMS House, Watlington Road, Oxford OX4 6BZ

Other offices

Wycliffe Bible Translators, NCM House, 218 York Street, Belfast BT15 1GY

Wycliffe Bible Translators, % EMW, Waterton Cross Business Park, South Road, Bridgend CF31 3UL

Statement of trustees' responsibilities

The trustees (who are also directors of Wycliffe UK Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice applicable to charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to

ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware at the time of approving the trustees' report:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees on 20 March 2025 and signed on their behalf by:



David Steinegger (Mar 27, 2025 13:18 GMT)

David Steinegger
Chair

Then Jesus came to them and said, 'All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'

Matthew 28:19–20 (NIV)

Independent auditor's report to the members of Wycliffe UK Ltd

Opinion

We have audited the financial statements of Wycliffe UK Ltd ('the charitable company') for the year ended 30 September 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussion with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006 and Charities Act 2011;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was; and susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited, to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read 'R Kirtland', followed by a large, stylized circular flourish.

Robert Kirtland (Senior Statutory Auditor)

For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor

Park Central

40–41 Park End Street

Oxford

27/3/2025


WYCLIFFE UK LTD
Statement of Financial Activities
(including the Income and Expenditure account)
For the year ended 30 September 2024


		2024			2023		
	Notes	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		£	£	£	£	£	£
Income from:							
Donations and gifts	2	1,999,684	6,659,926	8,659,610	2,181,293	6,556,330	8,737,623
Legacies		647,129	82,146	729,275	305,562	76,000	381,562
		<u>2,646,813</u>	<u>6,742,072</u>	<u>9,388,885</u>	<u>2,486,855</u>	<u>6,632,330</u>	<u>9,119,185</u>
Investments		268,808	-	268,808	206,024	-	206,024
Charitable activities		9,624	-	9,624	16,033	-	16,033
Other		<u>997</u>	<u>-</u>	<u>997</u>	<u>2,025</u>	<u>-</u>	<u>2,025</u>
Total income	2	<u>2,926,242</u>	<u>6,742,072</u>	<u>9,668,314</u>	<u>2,710,937</u>	<u>6,632,330</u>	<u>9,343,267</u>
Expenditure on:							
Raising funds	3	741,903	81,861	823,764	699,317	82,957	782,274
Charitable activities	3	<u>2,936,142</u>	<u>6,635,506</u>	<u>9,571,648</u>	<u>2,080,110</u>	<u>6,522,429</u>	<u>8,602,539</u>
Total expenditure	4	<u>3,678,045</u>	<u>6,717,367</u>	<u>10,395,412</u>	<u>2,779,427</u>	<u>6,605,387</u>	<u>9,384,813</u>
Net gains/(losses) on investments	11	272,553	-	272,553	123,663	-	123,663
Net income/ (expenditure)	7	(479,250)	24,705	(454,545)	55,173	26,943	82,116
Transfers between funds	15,16	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,500)</u>	<u>3,500</u>	<u>-</u>
Net movement in funds		<u>(479,250)</u>	<u>24,705</u>	<u>(454,545)</u>	<u>51,673</u>	<u>30,443</u>	<u>82,116</u>
Reconciliation of funds							
Total funds brought forward		<u>6,622,869</u>	<u>690,088</u>	<u>7,312,957</u>	<u>6,571,196</u>	<u>659,645</u>	<u>7,230,841</u>
Total funds carried forward		<u>6,143,619</u>	<u>714,793</u>	<u>6,858,412</u>	<u>6,622,869</u>	<u>690,088</u>	<u>7,312,957</u>

WYCLIFFE UK LTD
Balance Sheet as at 30 September 2024

	Notes	30 September 2024 £	30 September 2023 £
Fixed assets			
Tangible assets	10	22,864	29,723
Investments	11	3,065,048	2,726,402
Total fixed assets		3,087,912	2,756,125
Current assets			
Debtors	12	769,146	198,092
Cash at bank and in hand		3,349,349	4,611,651
		4,118,495	4,809,743
Creditors			
Amounts falling due within one year	13	(347,995)	(252,911)
Net current assets		3,770,500	4,556,832
Net assets		6,858,412	7,312,957
Funds			
Unrestricted funds			
General fund	15	1,619,481	1,590,430
Designated funds	15	4,524,138	5,032,439
		6,143,619	6,622,869
Restricted funds	16	714,793	690,088
Total charity funds		6,858,412	7,312,957

The financial statements of Wycliffe UK Ltd, registered number 819788, were approved by the Board on 20 March 2025 and signed on its behalf by:


David Steinegger (Mar 27, 2025 13:18 GMT)
David Steinegger
Chair


James Turner (Mar 27, 2025 15:01 GMT)
James Turner
Treasurer

WYCLIFFE UK LTD
Statement of Cash Flows
For the year ended 30 September 2024

	30 September 2024	30 September 2023
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	(1,465,017)	(185,009)
Cash flows from investing activities		
Dividends and interest from investments	268,808	206,024
Purchase of property, plant and equipment	-	(34,296)
Proceeds from sale of investments	182,067	245,375
Purchase of investments	(248,160)	(1,275,775)
Net cash provided by (used in) investing activities	202,715	(858,672)
Change in cash and cash equivalents in the reporting period	(1,262,302)	(1,043,681)
Cash and cash equivalents at the beginning of the reporting period	4,611,651	5,655,332
Cash and cash equivalents at the end of the reporting period	3,349,349	4,611,651
Reconciliation of net income to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (from Statement of Financial Activities)	(454,545)	82,116
Adjustments for:		
Depreciation charges	6,859	4,573
Unrealised (gains)/losses on investments	(272,553)	(123,663)
Dividends and interest from investments	(268,808)	(206,024)
(Increase)/decrease in debtors	(571,054)	125,165
Increase/(decrease) in creditors	95,084	(67,176)
Net cash provided by/(used in) operating activities	(1,465,017)	(185,009)
Analysis of cash and cash equivalents		
Cash at bank and in hand	3,349,349	4,611,651
Total cash and cash equivalents	3,349,349	4,611,651

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

1. Accounting policies

Statement of compliance

Wycliffe UK Ltd is a charitable company, limited by guarantee, incorporated in England, number 819788. The charity registered number in England and Wales is 251233 and in Scotland is SC039140. The registered office is CMS House, Watlington Road, Oxford OX4 6BZ. The nature of operations is the activity of religious organisations and its principal activities are the work of Bible translation, Scripture use and literacy.

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation and assessment of going concern

Wycliffe UK Ltd is a public benefit entity. The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments to market value, and in compliance with the Companies Act, 2006, the Charities Act 2011, FRS 102 The Financial Reporting Standard, and the Charities SORP (FRS102).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Group financial statements

These accounts incorporate the results of the charity and exclude any information for its wholly owned dormant subsidiary companies which are detailed in note 20 of these accounts.

c) Income

Voluntary income arising from donations, gifts and legacies is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received, and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Gift Aid arising from donor's gifts is applied to the same fund as the donation, unless stipulated otherwise by the donor, and in the accounting period in which the gift was received.

Interest received is credited to general funds by agreement of the membership.

Income from other activities is recognised as earned (as the related services are provided).

Investment income is recognised on a receivable basis.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

1. Accounting policies (continued)

d) Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that particular heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds are those costs incurred in attracting voluntary income.

Costs of charitable activities, including grants made, are expenses directly incurred in achieving the objectives of the charity.

Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance costs, finance and office costs. Support costs are allocated to each of the activities on one of the following bases: either expenditure or average staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 5.

e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided at the following rates on a straight-line basis so as to write off each asset over its expected useful working life:

Computer equipment	Between 3 and 5 years
Furniture and other equipment	Between 3 and 10 years
Leasehold improvements	The term of the lease

f) Investments

Listed investments are stated at market value. Realised and unrealised gains are reflected through the Statement of Financial Activities.

g) Cash at bank and in hand

Cash at bank and in hand includes all cash equivalents held as short-term liquid investments with maturities of three months or less.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

i) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

1. Accounting policies (continued)

j) Pension costs

The charity operates a group Auto Enrolment qualifying pension defined contribution scheme for employees. The amount charged in the Statement of Financial Activities is the charity's contributions payable for the year.

k) Foreign currencies

Transactions in foreign currencies are translated to sterling at rates ruling at the date of the transaction. Assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date.

l) Leased assets

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the charity, are recorded in the balance sheet as fixed assets and future obligations are included in creditors net of finance charges. Payments are apportioned between the capital element and the finance element, the latter being charged to the Statement of Financial Activities as interest.

The costs of operating leases are charged to expenditure as they are due and payable.

m) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in Note 15 to these accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes as detailed in note 16.

n) Volunteer services

The charity benefits from the services of volunteers who spend many hours assisting in various areas as required. In accordance with the Charities SORP (FRS102), the value of volunteers' services is not represented in the financial statements.

o) Judgments and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure on contingent assets and liabilities.

Use of available information and application of judgment are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances.

Actual results in the future could differ from such estimates.

In the opinion of the trustees, there are no judgments of key sources of estimation uncertainty in the preparation of the accounts.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

2. Income

Donations and gifts	Unrestricted funds £	Restricted funds £	2024 Total £
Member ministry support			
Members	-	4,784,797	4,784,797
Members of partner organisations	-	430,832	430,832
Programme and partner support	-	1,381,654	1,381,654
Supplementary funds	-	41,241	41,241
Other gifts and donations	1,999,684	21,402	2,021,086
	<u>1,999,684</u>	<u>6,659,926</u>	<u>8,659,610</u>
	Unrestricted funds £	Restricted funds £	2023 Total £
Member ministry support			
Members	-	4,668,026	4,668,026
Members of partner organisations	-	403,967	403,967
Programme and partner support	-	1,449,251	1,449,251
Supplementary funds	-	20,042	20,042
Other gifts and donations	2,181,293	15,044	2,196,337
	<u>2,181,293</u>	<u>6,556,330</u>	<u>8,737,623</u>

Gifts received for the ministry of specific members of the charity are forwarded to the specified members after the deduction of an eight percent assessment. Assessment is also taken upon receipt of gifts for projects, members of partner Wycliffe organisations and other funds. Supplementary funds enable the charity to make allocations to any of its members who do not receive sufficient funds for basic subsistence from other sources.

Total income by source	2024 Total £	2023 Total £
Individuals	5,118,413	5,143,968
Churches	1,724,022	1,667,647
Trusts and others	1,827,796	1,944,066
Legacies	729,275	381,562
Investments	268,808	206,024
	<u>9,668,314</u>	<u>9,343,267</u>

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

3. Total expenditure

	Staff and other direct expenditure	Grants and member support	Total direct costs	Support and governance costs	2024 Total	2023 Total
	£	£	£	£	£	£
Raising funds						
Raising donations and legacies	663,983	-	663,983	139,285	803,268	767,803
Investment management costs	16,942	-	16,942	3,554	20,496	14,471
	680,925	-	680,925	142,839	823,764	782,274
CHARITABLE ACTIVITIES						
Supporting churches and supporters						
Supporter engagement	431,871	-	431,871	102,391	534,262	408,335
Church engagement	258,335	-	258,335	61,248	319,583	286,354
	690,206	-	690,206	163,639	853,845	694,689
Supporting members						
Member ministry support	-	4,535,775	4,535,775	519,310	5,055,085	4,998,494
Member care	262,973	-	262,973	30,108	293,081	257,014
	262,973	4,535,775	4,798,748	549,418	5,348,166	5,255,508
Supporting programmes and partners						
Project funding and associated costs	230,894	2,220,704	2,451,598	255,192	2,706,790	2,018,056
Member ministry support of partner organisations	-	390,718	390,718	40,671	431,389	419,408
Contributions to partner organisations	-	209,636	209,636	21,822	231,458	214,878
	230,894	2,821,058	3,051,952	317,685	3,369,637	2,652,342
TOTAL CHARITABLE ACTIVITIES	1,184,073	7,356,833	8,540,906	1,030,742	9,571,648	8,602,539
TOTAL EXPENDITURE	1,864,998	7,356,833	9,221,831	1,173,581	10,395,412	9,384,813

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

4. Expenditure summary

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Raising funds	741,903	81,861	823,764	782,274
Supporting churches and supporters	763,427	90,418	853,845	694,689
Supporting members	532,779	4,815,387	5,348,166	5,255,508
Supporting programmes and partners	1,639,936	1,729,701	3,369,637	2,652,342
Total expenditure	3,678,045	6,717,367	10,395,412	9,384,813

5. Support and governance costs

		Unrestricted funds	Restricted funds	2024 Total	2023 Total
Department	Basis of allocation	£	£	£	£
IT	Average headcount	109,779	130,498	240,277	144,724
Finance	Expenditure	170,845	195,573	366,418	318,246
Administration	Expenditure	216,768	245,340	462,108	493,165
Office accommodation	Average headcount	25,023	27,895	52,918	52,101
Depreciation	Average headcount	6,859	-	6,859	4,573
Governance	Expenditure	45,001	-	45,001	34,981
		574,275	599,306	1,173,581	1,047,790

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

6. Analysis of grants

	Grants to institutions	Associated costs	2024 Total	2023 Total
	£	£	£	£
SIL International	1,377,002	53,962	1,430,964	1,232,873
Wycliffe Global Alliance organisations				
Bible Translation and Literacy, East Africa	21,637	980	22,617	47,894
Wycliffe Africa	34,560	1,565	36,125	33,784
Wycliffe Canada	30,258	1,370	31,628	30,244
Wycliffe Netherlands	428,135	19,387	447,522	332,450
Wycliffe USA	92,711	4,198	96,909	23
Other	159,514	6,976	166,490	164,210
Other organisations				
Harvest Mission South Sudan	32,178	1,457	33,635	-
Unfolding Word	86,847	950	87,797	-
New Life Computer Institute	20,649	935	21,584	81,852
Other	146,849	8,780	155,629	77,770
	2,430,340	100,560	2,530,900	2,001,100

Grants shown here relate to expenditure for supporting Bible translation programmes and partners and form part of the total expenditure on supporting programmes and partners shown in note 3. Funds sent to a single partner may include multiple translation programmes across a number of countries, and services such as technology development which serve large parts of global translation activity. These grants do not include support of members of other Wycliffe organisations.

7. Net income/(expenditure)

	2024	2023
	£	£
This is stated after charging/(crediting)		
Auditors remuneration	15,300	14,232
Exchange rate losses/(gains)	23,655	26,982
Operating lease rentals	49,574	38,510

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

8. Staff costs

	2024	2023
	£	£
Wages and salaries	1,647,729	1,468,033
Social security costs	162,280	146,712
Pension costs	264,131	238,492
	2,074,140	1,853,237

The average number of employees during the year was 49 (2023: 44).

The following number of employees received employee benefits (excluding employer pension costs) within the bands shown:

	2024	2023
£60,000-£69,999	2	3
£70,000-£79,999	2	1

The remuneration for the year of the key management personnel, including employer's NI and pension contributions, was £485,539 (2023: £424,084)

At the year end £20,374 (2023: £20,900) was payable to the pension scheme

Redundancy and termination payments are accounted for in the period in which notice was given. During the year such payments amounted to £46,440 (2023: £30,000).

9. Trustees remuneration and related party transactions

No member of the board of trustees received any remuneration during the year (2023: same). Four (2023: eight) trustees were reimbursed £1,447 (2023: £1,387) for travelling expenses on behalf of the charity, while £4,526 of travel and accommodation expenses were incurred directly (2023: £4,152).

Donations were received, both unrestricted and restricted, without any conditions attached, amounting to £116,125 (2023: £133,282) from six (2023: four) trustees and seven (2023: ten) other related parties during the year. There were no other related party transactions.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

10. Tangible fixed assets

	Leasehold improvement £	Furniture and equipment £	Total £
Cost			
At 1 October 2023	34,296	23,719	58,015
Additions	-	-	-
Eliminated on disposal	-	-	-
At 30 September 2024	34,296	23,719	58,015
Depreciation			
At 1 October 2023	4,573	23,719	28,292
Charge for the year	6,859	-	6,859
Eliminated on disposal	-	-	-
At 30 September 2024	11,432	23,719	35,151
Net book value 1 October 2023	29,723	-	29,723
Net book value 30 September 2024	22,864	-	22,864

11. Fixed asset investments

	2024 £	2023 £
At market value		
At 1 October 2023	2,726,402	1,572,339
Additions at cost	248,160	1,275,775
Disposals at open market value	(182,067)	(245,375)
Gains (losses) in market value on revaluation	282,109	90,087
Realised gains (losses) on disposal	(9,556)	33,576
At 30 September 2024	3,065,048	2,726,402
At cost		
At 1 October 2023	2,515,829	1,457,045
Additions	254,553	1,275,775
Disposals at cost	(220,104)	(216,991)
At 30 September 2024	2,550,278	2,515,829

The portfolio is structured in investments including listed securities, in the furtherance of the charity's objectives.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

12. Debtors

	2024	2023
	£	£
Prepayments and accrued income	538,842	97,411
Tax recoverable under Gift Aid	49,775	8,399
Other debtors	180,529	92,282
	769,146	198,092

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts due to members	96,170	101,093
Trade creditors	99,726	39,102
Taxation and social security costs	60,798	59,849
Other creditors	49,652	9,580
Accruals	41,649	43,287
	347,995	252,911

14. Financial commitments

	2024	2023
	£	£
The charity had total commitments under non-cancellable operating leases as follows:		
Property leases:		
Not later than one year	28,720	28,720
Later than one year and not later five years	9,078	36,313
	37,798	65,033

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

15. Unrestricted funds

	At 1 October 2023	Incoming resources (including unrealised gains)	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General fund	1,590,430	3,198,795	(2,473,480)	(696,264)	1,619,481
Designated funds					
Programme sustainability	1,247,912	-	-	8,952	1,256,864
Accelerating impact	2,865,674	-	(1,089,210)	687,312	2,463,776
Growth of ministry	889,130	-	(108,496)	-	780,634
Fixed assets	29,723	-	(6,859)	-	22,864
	5,032,439	-	(1,204,565)	696,264	4,524,138
Total unrestricted funds	6,622,869	3,198,795	(3,678,045)	-	6,143,619

The **general fund** represents the available unrestricted funds of the charity which are not designated for a particular purpose. All returns on investments including income net of management expenses and gains and losses are included in the general fund. The reserves policy is to maintain six months of operating expenditure in this fund.

The **programme sustainability fund**, in combination with the restricted funds held for programmes and partners below (£593k – Note 16), is held in order to cover the next 12 months of expected grants to international partners, manage cash flow during the year, and mitigate the risks of fundraising shortfalls or exchange rate fluctuations.

The **accelerating impact fund** is to allow us to make strategic investments in the capacity of our partners. The fund has been enhanced by the year's surplus and we have plans to spend these funds through increased support of programmes and partners.

The **growth of ministry** fund is to allow us to make strategic investments in the charity in order to achieve our vision. During the year, it was used to invest in our marketing and fundraising functions.

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Notes to the Accounts for year ended 30 September 2024

16. Restricted funds

	At 1 October 2023	Incoming resources (including unrealised gains)	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Members ministry support	-	5,251,251	(5,243,251)	-	8,000
Supplementary fund	95,525	40,441	(43,542)	-	92,424
Programme and partner funds	570,604	1,429,417	(1,406,885)	-	593,136
Other restricted funds	23,959	20,963	(23,689)	-	21,233
	690,088	6,742,072	(6,717,367)	-	714,793

The **supplementary fund** represents monies given to provide for the support of members whose income funds are temporarily insufficient.

The **members ministry support funds** are to provide support for members and members of other partner organisations within the Wycliffe Global Alliance.

The **programme and partner funds** are to provide support to specific projects administered by partners working overseas.

17. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets	Total
As at 30 September 2024	£	£	£	£
General fund	-	-	1,619,481	1,619,481
Designated funds	22,864	3,065,048	1,436,226	4,524,138
Restricted funds	-	-	714,793	714,793
	22,864	3,065,048	3,770,500	6,858,412

18. Share capital

The company does not have a share capital and is limited by guarantee. At 30 September 2024 there were 251 (2023: 257) members with voting rights and these members undertake to contribute such amount, up to a maximum of £1 each, as may be required in the event of the winding-up of the company.

19. Subsidiary companies

The company had the following wholly owned dormant subsidiary companies, incorporated in England and Wales, during the year:

- Summer Institute of Linguistics Ltd
- Wycliffe Associates Ltd
- Wycliffe Bible Translators Ltd