

WYCLIFFE UK LIMITED

England & Wales · Charity number 251233

Details

Other names	VISION 2025, WYCLIFFE CENTRE, WYNET, WBT, WYCLIFFE BIBLE TRANSLATORS, WYCLIFFE UK
Status	Registered
Legal form	Charitable company
Company number	00819788
Registered	1967-02-22
Register	View on the Charity Commission register

Contact

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Watlington Road
Oxford
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Email hello@wycliffe.org.uk

Website www.wycliffe.org.uk

Activities

Objects: (A) TO PROMOTE THE CHRISTIAN FAITH AND CHRISTIAN RELIGION AND IN PARTICULAR THE TRANSLATION, PUBLICATION AND DISSEMINATION OF THE BIBLE IN DIFFERENT LANGUAGES AS REFERRED TO IN CLAUSE 3(2) HEREOF, AND(B) THE ADVANCEMENT OF EDUCATION (PARTICULARLY IN RELATION TO THE CHRISTIAN RELIGION, KNOWLEDGE OF THE BIBLE AND CHRISTIAN DOCTRINE, FAITH AND PRACTICE) LANGUAGE AND LITERACY; AND(C) THE RELIEF OF POVERTY.

Activities: Wycliffe UK exists to enable all peoples to engage with the Bible in a language which speaks to their heart. Activities focus on raising awareness of the need for Bible translation into languages without Christian Scripture, and resourcing international partners with people, prayer, and financial support to enable successful translation projects.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Angola
- Australia
- Austria
- Bangladesh
- Benin
- Botswana
- Brazil
- Burkina Faso
- Burma
- Cambodia
- Cameroon
- Canada
- Central African Republic
- Chad
- Congo
- Congo (Democratic Republic)
- Costa Rica
- Czech Republic
- Ethiopia
- Finland
- France
- Germany
- Ghana
- Hong Kong
- Hungary
- India
- Indonesia
- Ivory Coast
- Kenya
- Madagascar
- Malawi
- Malaysia
- Mali
- Mexico

- Mozambique
- Namibia
- Nepal
- Netherlands
- New Zealand
- Niger
- Nigeria
- Northern Ireland
- Norway
- Papua New Guinea
- Philippines
- Poland
- Romania
- Scotland
- Senegal
- Slovakia
- South Africa
- South Korea
- South Sudan
- Spain
- Sweden
- Switzerland
- Tanzania
- Thailand
- Togo
- Turkey
- Uganda
- United States
- Vietnam
- Zambia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£10,468,000	£10,973,000	£6,472,000	48
2024-09-30	£9,668,314	£10,395,412	£6,858,412	49
2023-09-30	£9,343,267	£9,384,814	£7,312,957	44
2022-09-30	£9,377,462	£8,638,426	£7,230,841	40
2021-09-30	£8,350,278	£7,862,002	£6,769,218	35

Trustees

Name	Role	Appointed
Andrew Ross		2025-09-25
DR Ian Kenneth Kirby		2016-12-15
James Turner		2020-03-18
KENNETH MACANGUS MACKENZIE		1995-12-01
Kevin Stewart Ashman		2017-12-13
Mary Jane Comont		2023-06-21
Rachel Louise Bradley		2023-06-21
Rebecca Helen Jean Benton		2018-03-21

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Accounts

Wycliffe Bible Translators



**Annual Report and
Financial Statements**
to 30 September 2025

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'Today a precious gift has been unveiled. My people will hold it like a treasure in our community... The gatherings will now hear the life of Jesus told not in a distant language, but in the one they first learned from their mothers.'

Bishop Douglas Machafu, speaking at the New Testament launch

Cover image: The launch of the Upper Pokomo New Testament in Kenya on 26 April 2025. Translated by a local team, the printed version was typeset by Wycliffe member Janet Sweet

Our vision

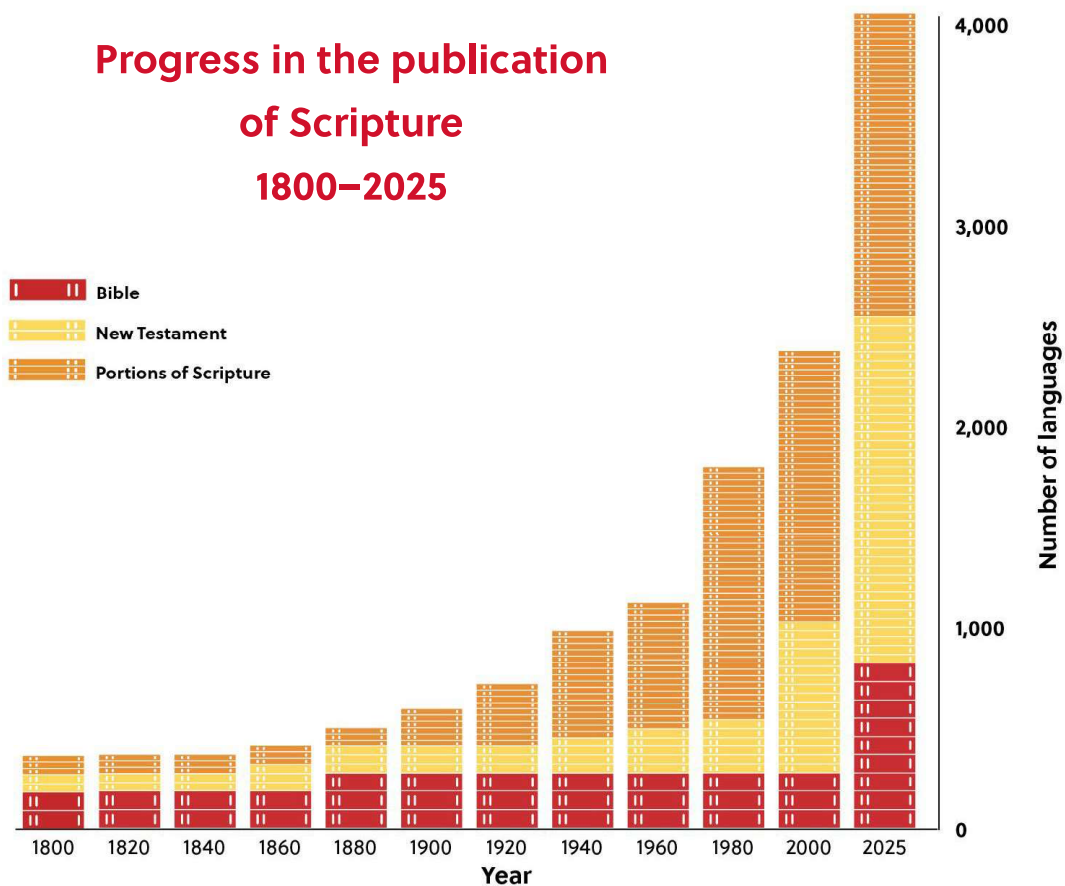
For centuries, people have turned to the Bible to find wisdom, hope, and a life transformed in Christ. But for 1 in 5 people across the world today, the words that shape our faith in Jesus, inspire our lives and offer us hope are trapped in a language that they cannot understand. At Wycliffe Bible Translators, we believe that no-one should be excluded from the good news of the Bible.


All our work is focused on a single vision: a world where everyone can know Jesus through the Bible.

197 million more people with the Bible... but 1.5 billion still waiting

We are part of a global Bible translation movement of organisations from different countries, whose combined efforts are enabling a dramatic acceleration in translation.

Incredible progress across the global movement in recent decades means that more people now have access to God's word than ever before. As of September 2025, 779 language groups had a full Bible, compared to 343 in 1990. In the last year alone, 197 million people gained the whole Bible in their language for the first time. But there is more still to do – 1.5 billion people are still waiting to have the whole Bible in their language.





'It has made a big difference to the Church in the entire region. The translated Scripture has been a tool to unite our people and it has transformed our lives.'

Mathias, Banyole Bible translator, Uganda



Our mission

Our mission is simple:

We serve local partners worldwide, as they bring God's word to their communities in the language which speaks to them best.

We seek to deliver our mission by giving our partners (local Bible translation organisations) the practical support **they need** to bring God's word to **their own people in their own languages**. This includes providing funding, prayer support and highly skilled and godly people who serve by training, mentoring, checking translation quality, assisting with programme design or supporting organisational effectiveness.

Our approach

Wycliffe partners with churches and individuals so they can access the Bible in their own languages, providing the support needed to understand its message, which in turn fuels church growth. Behind the scenes, this frontline translation and Scripture engagement work rests on an equally deliberate commitment that has shaped our work for many decades: the long-term development of local translation and Scripture engagement capacity in each country (or region) through training workers and helping to establish local translation organisations.

This sustained commitment to partnering with local workers and organisations has enabled the work to scale, so that our efforts multiply the ministries of others. By investing in local people, and the development of local organisations wherever possible, we seek to ensure that leadership, ownership and accountability rest with local churches in each context, avoiding unhealthy dependency on us and strengthening long-term resilience. In this way, churches and mission organisations worldwide can more easily access local support to overcome language barriers, ensuring translations are responsive to ministry needs.

The fruit of our work is evident not only in the accelerating pace of translation activity, but also in the expanding global ecosystem of organisations participating in Bible translation work. Many of these organisations were established with our support, alongside others

founded by leaders we have helped to train, with still others emerging over time from these foundations as the work has multiplied and new initiatives have taken shape.

Today, this collaborative vision is most visibly expressed through our two primary networks. The Wycliffe Global Alliance brings together more than 100 organisations, from all around the world, united by a shared vision that every person on earth should have access to God's word in the language they know best. SIL Global works across Bible translation, literacy, education, language development, and linguistic research. SIL is moving from a multinational structure into a community of more than 70 local organisations. This reflects the same long-term emphasis on local ownership, partnership and sustainability that characterises our vision and mission. Beyond these networks, we also collaborate with other organisations where this strengthens local initiative and serves shared gospel priorities. Such collaboration reflects a commitment to kingdom values, recognising that the work is larger than any single organisation.

Mission priorities

All of our work and support of local and global partners is aimed at delivering our mission through three strategic mission priorities, developed with reference to the Charity Commission's guidance on public benefit.

1 Increase translation impact

Working at the frontline, our partner organisations are engaged in helping communities access God's word by producing clear, natural, and faithful Bible translations in people's languages, appropriate to their needs.

Successful Bible translation work is about communicating God's word as living and active, as well as making progress in the number of verses translated. Our partners work to ensure God's word can be understood and used. This is vital, because a translation programme orientated around churches and individuals having full access to the Bible, and building their lives on its teaching, will have the greatest long-term impact as God uses this to transform lives.

2 Strengthen local sustainability

Bible translation programmes are best led by national (or regional) organisations in each place: local leaders understand their communities' needs, are connected to local churches, and can make culturally appropriate decisions. The stronger these organisations, the more effectively they can meet their communities' needs for the Bible. That's why we prioritise developing this local capacity. Whether small or large, strong or weak, in Christian or persecuted contexts, we support partners with the practical help they need to flourish. This includes training in both technical translation skills and essential operational skills such as HR, finance and governance.

3 Advance the global movement

Local translation organisations rely on a global Bible translation movement of organisations for support. We actively participate in this global movement to strengthen the functions needed by local partners. This includes providing people to serve in key leadership roles, supporting the development of software (including AI tools) and key training materials. We aim to model best practice, share knowledge, and amplify the voices of local leaders, ensuring this ever-changing global movement serves their needs in bringing God's word to their communities.

Yor's story

Delivering our mission makes a difference for people like Yor, from the Bunong community in Cambodia.

Yor leads the women's group at her local church. For too long she, and the women like her, felt they were trying to follow a God who didn't speak their language. But after years of dedicated work by a local team – supported and enabled by Wycliffe – the Bunong Church has the New Testament. For Yor, being able to understand God's word has made a transformative difference for her and the women's group.

'It brings me so much joy to study God's word with these women and to grow together in our faith in Jesus. I see how God's word touches them because we hear it in our language.'

'When I read the Scriptures in Bunong I'm able to understand it in a way that speaks to my heart. I thank God for this incredible gift.'

Having the New Testament in her language is bringing Yor joy. But she longs to be able to read the whole Bible – and share it with her friends too. *'The women are particularly excited to see the promises of God unfold,'* she explains. Because of the continued generosity of Wycliffe supporters, we have been able to commit to funding the work to complete the Bunong Old Testament as well.

Soon Yor, her women's group and the whole community will have all of the Bible in their language. It's a moment Yor can't wait for: *'My hope is that each woman will understand God's word more deeply and grow in their faith.'*



Bunong had never been written down before translation work began, so Yor only learned to read her language in later life, when she went to a literacy class connected to the Bunong Bible translation work. Her experience is an example of how the public benefit of Bible translation activity, such as writing the Bunong language down for the first time and people learning to read and write, reaches wider than the Christians in a community. For

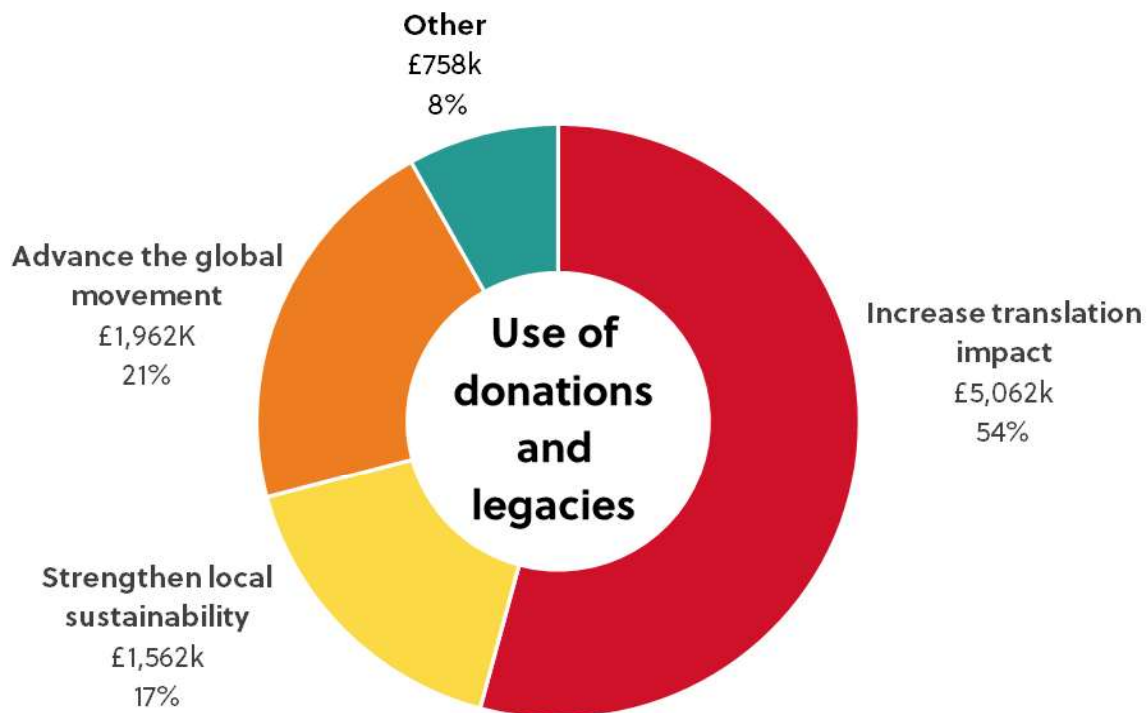
example, it can bring literacy, create education opportunities, lay foundations for development and lift people out of poverty.

We believe that, just like in Yor's case, people having God's word in their own language does more than increase their knowledge of their faith – it transforms their lives, inspires church growth, empowers evangelism and facilitates discipleship.

Achievements and performance

Over the year to September 2025, we have been really encouraged by significant progress in our efforts to **increase translation impact, strengthen local sustainability** and **advance the global movement** – enabled by God through the giving of generous supporters and the efforts of our people.

The chart below shows how donations and legacies received from those who want to see a world where everyone can know Jesus through the Bible, were used to achieve our three mission priorities.



1 Increase translation impact

We provided funding and programme assistance directly to 47 partner organisations (2024: 45) in 21 countries (2024: 20) to support Bible translation and Scripture engagement work for more than 130 million people (2024: 99 million). In addition, expertise provided in this area by 71 FTE Wycliffe members, and funds transferred to a further 59 partners, meant our efforts were serving over 580 million people who speak over 320 languages in over 60 countries.

Benjie Leach, who passed away in early 2026, and his wife Rhoda served communities in Angola and Malawi by helping them create translated, sung versions of the Psalms. The translation process is deeply rooted in the communities' oral culture.

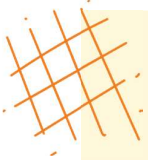


'Pen and paper are set aside,' explained Benjie. 'The group comes up with a rhythmic and poetic oral version of the Psalm – then comes checking for accuracy and looking at how to improve the poetry. By the end, they have a pdf of the finished text, an audio reading, and at least one song based on part or all of the Psalm.'

Benjie and Rhoda's efforts have built a legacy of faith that will last for generations, enabling the Bible to come alive.

'This is a culture that likes singing,' explains Joel, from the community in Malawi. 'We are taking traditional music and putting words to it from the Psalms. It is putting the word of God in people's hearts.'

As communities get access to the Scriptures translated by their Bible translation teams, so the lives of people like 24-year-old Yayra in Togo are being changed.



'I was hard on people,' she admits. 'With my neighbours, my husband, and others. I didn't forgive those who offended me.'

Yayra had a reputation in her village in Togo. But then she began attending a local Bible study group that used the New Testament in Ifè, her language.

'I've been transformed,' Yayra says. 'God has filled my heart with patience and self-control. Today, even if someone offends me, I am able to control myself. I forgive easily because God (in his word) tells us to forgive. I feel happier now than before.'

The first draft of the translation of the Ifè Old Testament will be completed in 2026, so Yayra and the more than 170,000 people who speak her language will soon have access to the whole Bible.

2 Strengthen local sustainability

Many of our 43 FTE Wycliffe members focusing on this mission priority are working in positions of leadership across multiple Bible translation programmes, sharing their expertise and mentoring local partners as they develop their own skills.

Rachel Robinson serves in Cameroon, but also shares her linguistic expertise with teams in other countries. In 2025, she spent three weeks providing linguistics training to Bible translators in Mbandaka in the Democratic Republic of the Congo – a town only accessible by river or plane.

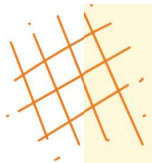
'I was very impressed by their commitment to the vision of Bible translation,' she said. 'There is an incredible amount of activity happening in this little-visited corner of Congo! I was also touched by the hospitality I received. Mbandaka has very few foreigners visiting (or living there), so I was made to feel very special and welcome.



'The linguistics training my colleagues and I did with the translators will help them look at their languages and translations more analytically, contributing to higher quality translation work in this part of Congo.'

We laid the foundations for a Specialist Bench – people who can be deployed to provide skills such as project management, HR and finance; as well as some specialists with technical translation skills – to support partners in strengthening operational resilience and sustainability. During the year, we identified partner needs and prospective specialists with a view to rolling out short-term targeted deployments in 2026.

We made direct grants to 14 partners to support local sustainability and training, including funding full-time and on-the-job training for Bible translators and other translation-related roles, as well as funding the professional development of current and future leaders in translation organisations.

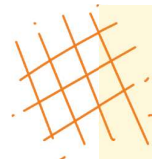


Paul Toma is helping a Bible organisation in Tanzania navigate strategy and resourcing challenges. We are helping to fund his MBA, to support him in this. ***'The studies continue to be relevant and timely in my work,'*** he explains. Equipping leaders like Paul directly develops local capacity so that – in every context possible – Bible translation is locally sustainable and independently led.

3 Advance the global movement

Our 55 FTE members who are engaged in this mission priority play key roles in the Bible translation movement, serving on leadership teams of various partners, including a number working at global level. We supported those already working at this level, and have identified, and are investing in, emerging leaders in our membership who could shape the movement in the future.

We supported seven global partners directly with grants, some of which went to key partners such as SIL to improve their organisational effectiveness and encourage their drive towards localisation of translation organisations. Other grants went to training organisations such as Moorlands College whose School of Language and Scripture is a key part of training and developing our members. Still other grants supported the development of technologies that assist translation work all over the world, like The Bible Translators Assistant (TBTA).



TBTA is a machine learning translation system that combines linguistic templates for each book of the Bible, with grammatical analysis of the desired language to speedily produce a first draft translation, saving significant time and effort for the human translators. Uniquely, TBTA is able to work even for languages with no previously translated material. Local translators can then apply their expertise and cultural understanding to make God's word accurate and accessible for their communities.

The TBTA development team has now completed coding work on the entire New Testament. The tool is already being used by translators in the Southern Philippines, following successful trials with 11 translation teams in four countries, including Kenya.

'You cannot compare it with the other computer aided translation software that I have worked with in the past,' said Bible translator Jacob, in Kenya. ***'This is something that needs to be encouraged and expanded in more languages, so that the work of Bible translation can move even faster!'***

4 Operational effectiveness

To deliver our three mission priorities (above) we have identified several operational priorities in our strategic plan for 2024–2027, which we used to help guide and measure our progress towards fulfilling our charitable purposes.

During the year we sought to increase support through growing resilient income, engaging more churches, finding people willing to serve, and raising more prayer support.

We praise God that:

- our supporters donated an incredible £3.5 million towards unrestricted and programme funds, so that more people can come to know Jesus through the Bible

- we saw a 16% increase in our number of individual donors and a 43% increase in **Give the Word** partners (regular monthly givers), as more people chose to unlock God's word for every heart
- we spoke in 191 different churches to support their focus on world mission and are grateful to every one of those churches that welcomed us so warmly
- we welcomed four new members to help serve local partners worldwide, as they bring God's word to their communities in the language which speaks to them best.

The growth in the number of donors, particularly regular donors, equips us to be a steadfast, long-term partner for local Bible translation teams who often face economic uncertainty. It also means more people receiving our *Prayers for Life* prayer diary and having the opportunity to pray for the urgent and vital task of Bible translation.

We increased our efforts to optimise resources and talent, specifically:

- rolling out Individual Development Plans across the staff team to support professional development
- improving processes and overseeing two significant system upgrades that are making us more effective and productive
- in addition to supporting our members around the world with dedicated support, we strengthened a staff culture where everyone can thrive, which gained recognition when *The Sunday Times* included us in their 'Best Places to Work' awards.

Progress in pursuit of our mission has only been possible because of the giving of generous supporters. We are deeply thankful for their committed support and stewardship of all that God has given them.

Responsible stewardship

Our work to create a world where everyone can know Jesus through the Bible is a God-given task that we do not undertake lightly. Our operations are only truly effective if they work towards our mission with an attitude of service to our partners, gratitude to our supporters, and responsibility for the people and resources entrusted to us.

People

We are a membership organisation, with 410 members (2024: 417), of whom 231 have voting rights (2024: 251), as at September 2025. Members are not employees and so receive no salary from us as an organisation but are supported through the generosity of churches, friends, family and other donors. Donations for such member support are received by Wycliffe as restricted income. The majority of our members serve, in accordance with our mission priorities, through assignments with partner organisations. Non-voting members include some associate members (who are primarily affiliated to other organisations in the Wycliffe Global Alliance), retirees, and honorary members recognised for outstanding contribution through their employed or volunteering roles.

In addition to members, during the year an average of 48 employees and 100 volunteers were serving with Wycliffe.

Volunteers

As well as being entrusted with our supporters' generous donations, 100 volunteers offered Wycliffe their time and skills in 2025 (2024: 78). In accordance with the Charities SORP (FRS102), the value of volunteers' services is not represented in the financial statements, but we are ever thankful for each one of them for promoting and enabling our work.

Environment

In 2025 a carbon footprint report was produced by Climate Stewards, indicating a carbon footprint of 335.5 tCO₂e for our staff activities during calendar year 2024. This has been offset with Climate Stewards, supporting programmes that bring multiple local benefits to communities as well as removing or reducing carbon dioxide.

Fundraising

We are committed to fundraising in an ethical and godly manner and have a biblical fundraising policy that guides our practice.

The charity is registered with the Fundraising Regulator, complies with its Code of Fundraising Practice, and ensures that those who represent us do too. This includes any commercial participators and professional fundraisers engaged to help grow our impact with whom we have contracts in place. We aim to treat supporters with respect, dignity and confidentiality and to protect vulnerable people and others from unreasonable intrusion when receiving our fundraising communications. We monitor communication responses and feedback to ensure recipients are not pressured, remove recipients from our mailing list whenever asked, and protect vulnerable supporters through our policy. Our volunteer church speakers receive guidance and training to ensure their fundraising is carried out in a way that is aligned with our values.

During the year we received seven fundraising complaints (2024: one). Appropriate responses were made and they were resolved in a timely manner.

Remuneration of key management personnel

The key management personnel are considered to be the Board of Trustees (who also serve as company directors), the Executive Director, and the leadership team.

None of the trustees receives any remuneration or other benefit from their work with the charity. Trustees are required to disclose all relevant interests, including those with any related parties, and in accordance with the Governance Policy they will withdraw from any discussions or decisions if any conflict of interest should arise. Details of trustee expenses and related party transactions are given in note 9 to the financial statements.

Compensation of our Executive Director is set by the trustees with advice from our Remuneration Committee and reviewed annually with reference to charity sector benchmarks. The remuneration and benefits received by key management personnel are stated in note 8 to the financial statements.

Safeguarding and whistleblowing

We are committed to providing a safe and trusted environment for our people, those we serve, and their families. We require high ethical and moral standards from all our people and take misconduct seriously. An independent reporting service is provided to encourage anyone to bring safeguarding or whistleblowing concerns to our attention. During the year no safeguarding issues were reportable to the Charity Commission (2024: none).

Grant-making

Making grants to partner organisations is central to fulfilling our mission to serve local partners who are bringing God's word to their communities in the language that speaks to them best.

We select programmes where we assess that funding will have the greatest impact. The majority of our grant-making is undertaken with the view of long-term partnership, but delivered within an accountable three-year cycle, with an agreed ongoing monitoring process.

Funding proposals from partner organisations undergo a formal review process at directorate level, including an assessment of the potential impact of the proposed work, as well as the partner's sustainability and the extent to which translation work aligns with our organisation's strategy. Funding is formally approved in line with organisational budgets at the Finance & Legal Committee of the Board.

Investment policy

Our investment policy is to keep funds needed for short-to-medium-term purposes in cash or cash equivalents that can be accessed immediately or within 12 months, and for long-term funds to be invested to achieve a total return, over the long term, exceeding inflation. We have a responsible approach to investment, precluding investment in companies whose principal business is in armaments, fossil fuels, gambling, pornography, tobacco or alcohol.

In December 2024, the remaining funds held in a portfolio managed by Rathbones were transferred to Cazenove and were invested in the Cazenove Charity Sustainable Multi-Asset Fund. The total value of these investments at the year end was £3,292k (2024: £3,065k), including £119k revaluation gains. The cumulative fund performance has exceeded the long-term investment objective.

Risk management

Our work necessarily involves risk, and we believe there is a strong theological basis for accepting appropriate risk in pursuit of our mission. We seek to hold this in prayerful tension with our responsibility to operate within an appropriate compliance framework and to apply proportionate mitigations, so that decisions about risk are explicit and informed.

Our risk management policy, developed in line with Charity Commission Guidance CC26, recognises risk as the effect of uncertainty on the achievement of Wycliffe's objectives. It considers risk both in terms of potential threats to be mitigated and opportunities to be pursued. Risks are identified, assessed for their potential impact and likelihood, and managed through proportionate actions, with our overall risk profile kept under regular review.

The trustees oversee risk management and consider the principal risks to which Wycliffe is exposed, satisfying themselves that appropriate controls are in place to manage these. Particular attention is paid to consideration of safeguarding. The Board considers a specific risk at each meeting, alongside a wider review of risk management annually. During the year, as part of their review of risk, the Board considered risk velocity and risk as opportunity, and it is planned that these areas – together with work on our theology of risk – will inform risk management. As well as reviewing the risk register, the Board also reviewed individual risk areas, including potential data leaks and failure to meet income targets.

The Executive Director, supported by the leadership team, is responsible for implementing risk management arrangements on a day-to-day basis. This includes maintaining the risk register, evaluating significant and emerging risks, ensuring that controls remain appropriate, and fostering a culture in which risks and opportunities can be identified and escalated. The leadership team reviews risks at least quarterly and reports to the trustees as appropriate.

The following continue to be the principal risks:

- **Relevance:** Bible translation being seen as irrelevant or not needing funding. To mitigate, we built new relationships with church networks, and developed new marketing initiatives through social media to raise and maintain awareness of the ongoing need to unlock God's word for every heart. We continue to pray that God would encourage more people to stand with us in this work.
- **Cyber attack:** particularly with a loss of confidential data. To reduce the possibility of a successful attack, we use large, reputable cloud-based providers to ensure the systems holding our data are well-maintained and well-protected, maintain security on our own servers, and routinely train and test our staff.
- **Security:** personnel in sensitive locations endangered by association with Wycliffe. As part of our measures in this area we are active members of a Community of Practice alongside our close partners. This seeks to ensure that all organisations follow consistent and sufficient policies and procedures relating to security and

crisis management. Alongside this, we conduct our own security reviews and horizon scans, and plan for how we would handle possible crises.

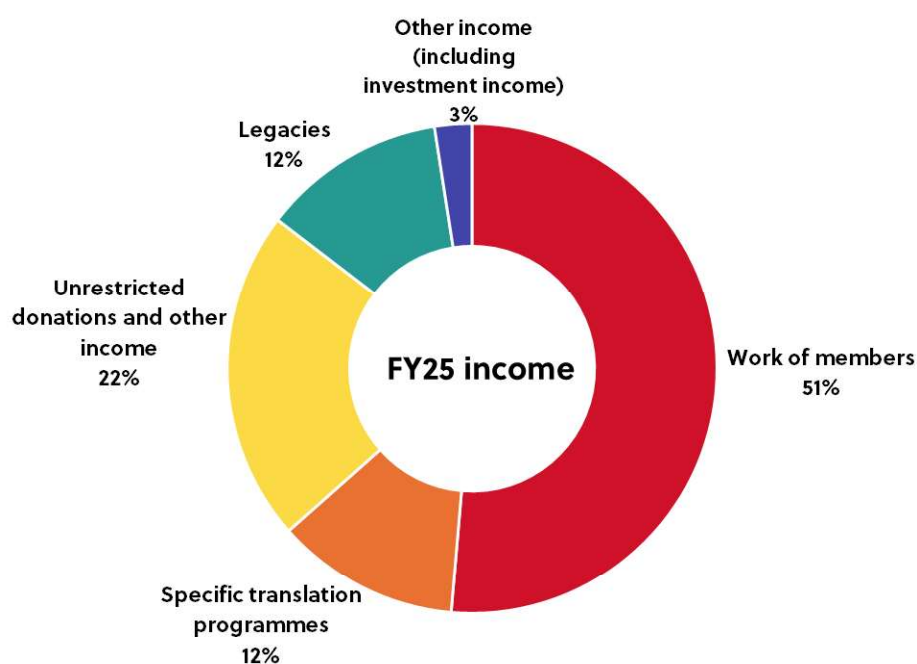
- **Funding:** giving and expenditure diverging so that we cannot support essential work in the UK and overseas. We remain grateful to our supporters who generously continue to help create a world where everyone can know Jesus through the Bible, even in the current difficult economic situations. We continue to pray and improve our communication of the importance and impact of this work so that supporters continue to be inspired and encouraged in their financial and prayerful support of our translation initiatives. The Board and Leadership Team review fundraising performance and strategy on a regular basis. In addition to this, we ensure reliable funding for our partners overseas and the long-term nature of their work by maintaining appropriate levels of reserves to ensure their work can continue in the event of a reduction in fundraising, or a reduction in its impact due to currency fluctuations.

The strategic plan was developed with reference to this risk management strategy.

Financial review

Income

We remain ever thankful to God for all the individuals, charitable trusts and churches who so generously enable the worldwide work of Bible translation through their giving. The year saw significant growth in our legacy income and encouraging growth in our unrestricted income, both of which have enabled us to increase our programme grant funding for the year.



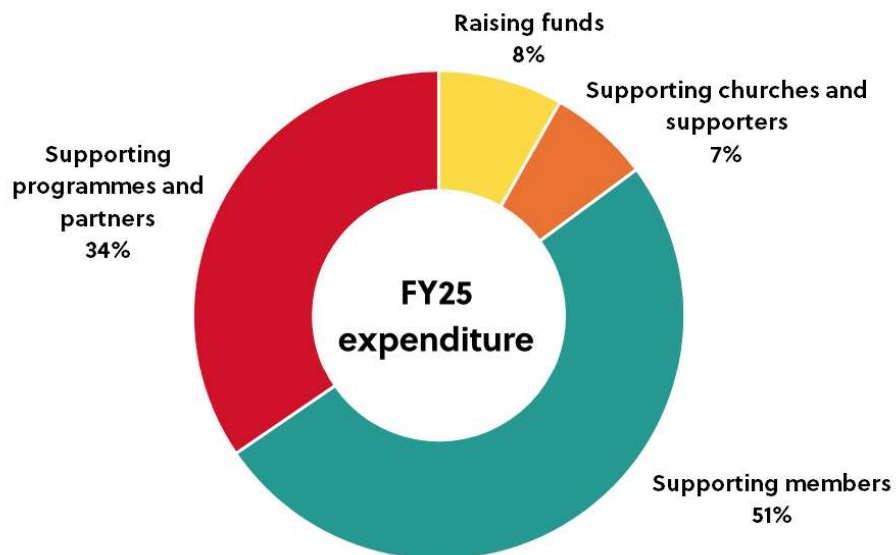
Total income for the year was £10,468k (2024: £9,668k), with donations and legacies providing 98% of this total (2024: 97%), including:

- £5,377k given for the work of members (2024: £5,257k)
- £1,268k from donations for specific translation projects and funds (2024: £1,382k)
- £2,294k from unrestricted donations and other income (2024: £2,021k)
- £1,271k from legacies (2024: £729k).

Other income, including income from investments, amounted to £258k (2024: £279k).

Expenditure

We continue to spend 92% of our total expenditure on our charitable activities. Overall spend in the year to September 2025 increased by £578k, with the majority of this being an increase in supporting programmes and partners (£421k).



Total expenditure for the year was £10,973k (2024: £10,395k), with charitable activities expenditure representing 92% of this total (2024: 92%), comprising:

- £5,553k to support member ministry (2024: £5,348k)
- £3,791k to support translation programmes and partners (2024: £3,370k)
- £730k to engage churches and supporters in the Bible translation movement (2024: £854k).

A total of 8% of expenditure (£899k) was used to raise funds (2024: 8%, £823k).

All of the above costs include an allocation of centralised support costs such as HR, Finance, and IT.

Balance sheet

At the year end we had net assets of £6,472k (2024: £6,858k), comprising:

- Long-term investments, under professional management, of £3,292k (2024: 3,065k)
- Net current assets of £3,164k (2024: £3,770k), which includes cash of £3,082k held in a current account and a short-term interest-bearing deposit fund (2024: £3,349k)
- Fixed assets of £16k (2024: £23k).

Reserves policy

Unlocking God's word for every heart is a far-reaching commitment. A New Testament translation typically takes at least five years and a full Bible at least 10 or more. Every gift we

receive enables the journey of transformation for a community. We take seriously our responsibility to steward all gifts in a way that ensures stability, continuity and maximum impact.

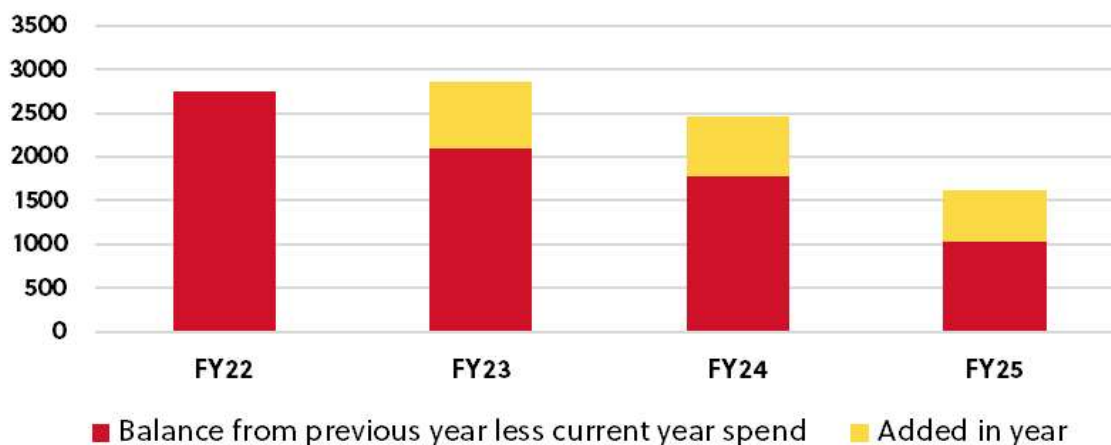
To protect the translation work that our supporters make possible, the trustees have established two main reserve funds:

1. **General fund** – a six-month operating reserve that ensures the day-to-day work continues uninterrupted, even when income fluctuates. It gives confidence to the members and partners we serve and the donors who enable their work, that essential operations will continue.
2. **Programme sustainability fund** – this designated fund, coupled with restricted programme funds, supports 12 months of programme funding, to ensure that Bible translation, as a long-term ministry, can continue regardless of changes in the external environment. This reserve protects our partners and their translation teams from stop-start funding and supports long-term planning.

In addition we hold two designated funds:

Accelerating Impact fund – at the end of FY22 there was £2.7m in this fund, including the £2m redesignated from the previous property fund. In the period FY23–FY25 inclusive, due to the continued generosity of supporters, we were able to add £2.1m to the fund. Over these three years we have also spent £3.2m on programmes from this fund. This leaves a balance of £1.6m at the end of FY25.

Movement in Accelerating Impact fund FY22-FY25



These funds are a strategic commitment allowing us to safeguard long-term Bible translation work, respond quickly to emerging opportunities, protect partners from financial uncertainty, and accelerate impact when unique windows open.

During the year, legacy income was higher than forecast. Rather than spend these gifts quickly, we are allocating them across a multi-year horizon so they create the greatest possible lasting impact within the communities we serve.

Growth of ministry fund is designed to make strategic investments that expand our impact, focusing specifically on strengthening marketing and fundraising initiatives and enhancing systems and processes. These improvements ensure we operate as efficiently and effectively as possible. Expenditure from this fund amounted to £110k in FY25. Additional funds have been designated in anticipation of upcoming investments, including the implementation of a new Human Resources Information System. Planning ahead in this way ensures we can continue to build the infrastructure and capabilities needed to support our long-term mission.

Restricted funds amounted to £716k at the year end (2024: £715k), primarily relating to programme and partner funds.

The total charity funds held at year end represent 7.1 months (2024: 7.9 months) of the total expenditure for the year to 30 September 2025. This level of funding ensures that both our ongoing operations and multi-year programme commitments can be met reliably, providing stability for our partners and confidence for our supporters.

Future plans

While great progress is being made in the task of Bible translation, we have not yet reached our vision – [a world where everyone can know Jesus through the Bible](#).

To achieve our vision, we need ongoing translation capacity in-country, accountable to local churches and responsive to Scripture needs. But often, these national or regional organisations are under-resourced and overwhelmed by the need. Assisting their development, as they make the Bible accessible to people, is the most strategic thing we can do in the long term. That is why our mission is to serve local partners worldwide, as they bring God's word to their communities in the language that speaks to them best.

We are now in the second year of our strategic plan for 2024–2027. This year we are continuing to focus on our three mission priorities to:

- Increase translation impact
- Strengthen local sustainability
- Advance the global movement.

In addition we will seek to increase our impact by increasing income and improving operational effectiveness.

Structure, governance and management

Governing documents

Wycliffe UK Ltd is a company limited by guarantee, and governed by its Memorandum of Association (June 2022) and Articles of Association (June 2022). We are registered as a charity with the Charity Commission and with the Office of the Scottish Charity Regulator. Membership is open to anyone over the age of 18 able to affirm the Doctrinal Basis and wishing to serve in support of Bible translation. Each of our members with voting rights agrees to contribute £1 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

Our charitable objects are:

1. The Association is formed to glorify God by promoting:
 - a. the translation of the Holy Scriptures into vernacular languages
 - b. the publication and distribution of these vernacular Scriptures.

2. The objects of the Association are:
 - a. to promote the Christian faith and Christian religion and in particular the translation, publication and dissemination of the Bible in different languages
 - b. the advancement of education (particularly in relation to the Christian religion, knowledge of the Bible and Christian doctrine, faith and practice), language and literacy; and
 - c. the relief of poverty.

Organisational structure

The Board of Trustees oversees the charity, normally meeting quarterly, and usually consists of 10–12 trustees. The Board is responsible for prayerfully approving strategies and policies and monitoring their implementation. This work is supported through a number of subcommittees covering finance and legal matters, HR issues and safeguarding, and remuneration. Other advisory groups are formed as required.

The Executive Director is appointed by the trustees to manage the day-to-day operations with delegated authority within terms approved by the trustees through a Governance Policy. The Executive Director is supported by a leadership team that directs our activities with churches, supporters and partners, and ensures our people, finances and operations are cared for and managed appropriately.

Trustee appointment, induction and training

New trustees are normally recruited by direct invitation from the existing board members; they are identified either by the board members, by referral to the board, or by external advertising. In considering nominations, we take into account the skills and diversity present and needed around the board table, as well as the independence of trustees, and continue to seek to broaden our team of trustees. Once the trustees have mutually agreed that the appointment is suitable, new trustees may be appointed to serve in association with the board until the next round of board elections, which take place every two years. New trustees and those standing for re-election are elected by the voting membership and normally serve for up to three terms of four years.

We provide potential trustees with an induction that includes information on the requirements of being a charity trustee and company director as well as the governing documents and relevant guidelines from the Charity Commission and Companies House. They are invited to attend board meetings, and other activities, to familiarise themselves with the organisation. We encourage trustees to attend appropriate external training events where this will facilitate the undertaking of their role.

Charity Governance Code

The trustees refer to the Charity Governance Code and are informed by its recommendations in continually aiming for best practice and ongoing improvement. One current trustee has held office longer than the recommended maximum of three terms; the trustees consider this to be for the benefit of the charity since the individual brings long experience of relating to businesses and other charities committed to this sector of work. A review of the new Charity Governance Code is planned during the 2026 year.

Related companies

Details of dormant subsidiary companies are given in note 19 to the financial statements. These are retained for name protection purposes only.

Reference and administrative details

Corporate directory

Wycliffe UK Ltd operates under the name of Wycliffe Bible Translators.

Charity registration numbers	251233 (England and Wales) SC039140 (Scotland)
Company registration	Limited by guarantee, number 819788

Trustees

David Steinegger	Chair (until 17 December 2025)
James Turner	Chair (from 17 December 2025), Vice-Chair (until 17 December 2025), Chair of Finance & Legal Committee (until 17 December 2025)
Ayo Adedoyin	
Kevin Ashman	
Rebecca Benton	Chair of People Committee, Chair of Remuneration Committee
Rachel Bradley	
Mary Comont	
Ian Kirby	
Kenneth MacKenzie	
Andrew Ross	(from 25 September 2025), Chair of Finance & Legal Committee (from 17 December 2025)

Secretary

Esme Scott

Leadership team

James Poole	Executive Director
Andy Bell	Director for International Partnerships
Robin Peake	Director for Supporters (until 26 March 2025), Deputy CEO (from 26 March 2025)
Ann Saunders	Director for People
Gillian Wright	Director of Finance & Corporate Services
Neil Graham	Director for Churches (until 6 June 2025)

Bankers

National Westminster Bank plc, High Wycombe Branch, 33 High Street, High Wycombe, Bucks HP11 2AG

Investment managers

CCLA Fund Managers Ltd, 1 Angel Lane, London EC4R 3AB
Schroder & Co Ltd, trading as Cazenove Capital, 1 London Wall Place, London EC2Y 5AU

Rathbone Investment Management Ltd, 30 Gresham Street, London EC2V 7QN (until December 2024)

Solicitors

Edward Connor Solicitors, 41 The Point, Market Harborough LE16 7QU

Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham, West Midlands B3 2ES

Auditors

Gravita Audit Oxford LLP, Park Central, 40–41 Park End Street, Oxford OX1 1JD

Registered office

Wycliffe UK Ltd, CMS House, Watlington Road, Oxford OX4 6BZ

Other offices

Wycliffe Bible Translators, NCM House, 218 York Street, Belfast BT15 1GY

Statement of trustees' responsibilities

The trustees (who are also directors of Wycliffe UK Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Statement of Recommended Practice applicable to charities
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The

trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware at the time of approving the trustees' report:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees on 19 March 2026 and signed on their behalf by:



[James Turner \(Mar 20, 2026 20:32:13 GMT\)](#)

James Turner
Chair

Independent auditor's report to the members of Wycliffe UK Ltd

Opinion

We have audited the financial statements of Wycliffe UK Ltd ('the charitable company') for the year ended 30 September 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investments (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investments (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise noncompliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, and Charities and Trustee Investment (Scotland) Act 2005
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and noncompliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company's trustees, as a body, in accordance with the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



[Robert Kirtland \(Mar 26, 2026 10:41:45 GMT\)](#)

Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor
First Floor, Park Central
40-41 Park End Street
Oxford
26-Mar-2026


WYCLIFFE UK LTD
Statement of Financial Activities
(including the income and expenditure account)
For the year ended 30 September 2025


	Notes	2025			2024		
		Unrestricted Funds £000s	Restricted Funds £000s	Total £000s	Unrestricted Funds £000s	Restricted Funds £000s	Total £000s
Income from:							
Donations and gifts	2	2,250	6,689	8,939	2,000	6,660	8,660
Legacies		1,168	103	1,271	647	82	729
		<u>3,418</u>	<u>6,792</u>	<u>10,210</u>	<u>2,647</u>	<u>6,742</u>	<u>9,389</u>
Investments		239	-	239	269	-	269
Charitable Activities		19	-	19	9	-	9
Other		-	-	-	1	-	1
		<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total Income	2	<u>3,676</u>	<u>6,792</u>	<u>10,468</u>	<u>2,926</u>	<u>6,742</u>	<u>9,668</u>
Expenditure on:							
Raising Funds	3	791	108	899	742	81	823
Charitable Activities	3	3,391	6,683	10,074	2,936	6,636	9,572
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditure	4	<u>4,182</u>	<u>6,791</u>	<u>10,973</u>	<u>3,678</u>	<u>6,717</u>	<u>10,395</u>
Net gains/(losses) on investments	11	119	-	119	273	-	273
Net Income/ (Expenditure)	7	(387)	1	(386)	(479)	25	(454)
Transfers between funds	15,16	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>(387)</u>	<u>1</u>	<u>(386)</u>	<u>(479)</u>	<u>25</u>	<u>(454)</u>
Reconciliation of Funds							
Total funds brought forward		6,143	715	6,858	6,622	690	7,312
		<u>6,143</u>	<u>715</u>	<u>6,858</u>	<u>6,622</u>	<u>690</u>	<u>7,312</u>
Total Funds carried forward		<u>5,756</u>	<u>716</u>	<u>6,472</u>	<u>6,143</u>	<u>715</u>	<u>6,858</u>

WYCLIFFE UK LTD
Balance Sheet as at 30 September 2025

	Notes	30 September 2025 £000s	30 September 2024 £000s
Fixed assets			
Tangible assets	10	16	23
Investments	11	3,292	3,065
Total fixed assets		3,308	3,088
Current assets			
Debtors	12	385	769
Cash at bank and in hand		3,082	3,349
		3,467	4,118
Creditors			
Amounts falling due within one year	13	(303)	(348)
Net current assets		3,164	3,770
Net Assets		6,472	6,858
Funds			
Unrestricted funds			
General fund	15	1,744	1,619
Designated funds	15	4,012	4,524
		5,756	6,143
Restricted funds	16	716	715
Total charity funds		6,472	6,858

The financial statements of Wycliffe UK Ltd, registered number 819788, were approved by the Board on 19 March 2026 and signed on its behalf by:


James Turner (Mar 20, 2026 20:32:13 GMT)
James Turner
Chair


Andrew Ross (Mar 22, 2026 21:19:20 GMT)
Andrew Ross
Treasurer

WYCLIFFE UK LTD
Statement of Cash Flows
For the year ended 30 September 2025

	30 September 2025		30 September 2024	
	£000s	£000s	£000s	£000s
Cash flows from operating activities:				
Net cash provided by (used in) operating activities		(398)		(1,465)
Cash flows from investing activities				
Dividends and interest from investments	239		269	
Purchase of property, plant and equipment				
Proceeds from sale of investments	2,065		182	
Purchase of investments	(2,173)		(248)	
		<hr/>		<hr/>
Net cash provided by (used in) investing activities		131		203
		<hr/>		<hr/>
Change in cash and cash equivalents in the reporting period		(267)		(1,262)
Cash and cash equivalents at the beginning of the reporting period		3,349		4,611
		<hr/>		<hr/>
Cash and cash equivalents at the end of the reporting period		3,082		3,349
		<hr/> <hr/>		<hr/> <hr/>
Reconciliation of net income to net cash flow from operating activities				
Net income/(expenditure) for the reporting period (from Statement of Financial Activities)		(386)		(454)
Adjustments for:				
Depreciation charges		7		7
Unrealised (gains)/losses on investments		(119)		(273)
Dividends and interest from investments		(239)		(269)
Exchange rate (gain) / loss		-		-
(Increase)/decrease in debtors		384		(571)
Increase/(decrease) in creditors		(45)		95
		<hr/>		<hr/>
Net cash provided by/(used in) operating activities		(398)		(1,465)
		<hr/>		<hr/>
Analysis of cash and cash equivalents				
Cash at bank and in hand		3,082		3,349
		<hr/>		<hr/>
Total cash and cash equivalents		3,082		3,349
		<hr/> <hr/>		<hr/> <hr/>

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

1. Accounting policies

Statement of Compliance

Wycliffe UK Ltd is a charitable company, limited by guarantee, incorporated in England, number 819788. The charity registered number in England and Wales is 251233 and in Scotland is SC039140. The registered office is CMS House, Watlington Road, Oxford, OX4 6BZ. The nature of operations is the activity of religious organisations and its principal activities are the work of Bible translation, Scripture use and literacy.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation and assessment of going concern

Wycliffe UK Ltd is a public benefit entity. The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments to market value, and in compliance with the Companies Act, 2006, the Charities Act 2011, FRS 102 The Financial Reporting Standard, and the Charities SORP (FRS102).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Group financial statements

These accounts incorporate the results of the charity and exclude any information for its wholly owned dormant subsidiary companies which are detailed in note 20 of these accounts.

c) Income

Voluntary income arising from donations, gifts and legacies is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Gift Aid arising from donor's gifts is applied to the same fund as the donation, unless stipulated otherwise by the donor, and in the accounting period in which the gift was received.

Interest received is credited to general funds by agreement of the membership.

Income from other activities is recognised as earned (as the related services are provided).

Investment income is recognised on a receivable basis.

d) Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that particular heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds are those costs incurred in attracting voluntary income.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

1. Accounting policies (continued)

d) Expenditure (continued)

Costs of charitable activities, including grants made, are expenses directly incurred in achieving the objectives of the charity.

Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance costs, finance and office costs. Support costs are allocated to each of the activities on one of the following bases: either expenditure or average staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in notes 3 and 5.

e) Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided at the following rates on a straight-line basis so as to write off each asset over its expected useful working life:

Computer equipment	Between 3 and 5 years
Furniture and other equipment	Between 3 and 10 years
Leasehold improvements	The term of the lease

f) Investments

Listed investments are stated at market value. Realised and unrealised gains are reflected through the Statement of Financial Activities

g) Cash at bank and in hand

Cash at bank and in hand includes all cash equivalents held as short term liquid investments with maturities of three months or less

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

i) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Pension costs

The charity operates a group Auto Enrolment qualifying pension defined contribution scheme for employees. The amount charged in the Statement of Financial Activities is the charity's contributions payable for the year.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

1. Accounting policies (continued)

k) Foreign currencies

Transactions in foreign currencies are translated to sterling at rates ruling at the date of the transaction. Assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date.

l) Leased assets

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the charity, are recorded in the balance sheet as fixed assets and future obligations are included in creditors net of finance charges. Payments are apportioned between the capital element and the finance element which is charged to the Statement of Financial Activities as interest.

The costs of operating leases are charged to expenditure as they are due and payable.

m) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in Note 15 to these accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes as detailed in note 16.

n) Volunteer services

The charity benefits from the services of volunteers who spend many hours assisting in various areas as required. In accordance with the Charities SORP (FRS102), the value of volunteers' services is not represented in the financial statements.

o) Judgements and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure on contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

In the opinion of the trustees, there are no judgements of key sources of estimation uncertainty in the preparation of the accounts.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

2. Income

Donations and gifts	Unrestricted Funds £000s	Restricted Funds £000s	2025 Total £000s
Member ministry support			
Members	-	4,888	4,888
Members of partner organisations	-	433	433
Programme and partner support	-	1,268	1,268
Supplementary funds	-	56	56
Other gifts and donations	2,250	44	2,294
	<hr/>	<hr/>	<hr/>
	2,250	6,689	8,939
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds £000s	Restricted Funds £000s	2024 Total £000s
Member ministry support			
Members	-	4,785	4,785
Members of partner organisations	-	431	431
Programme and partner support	-	1,382	1,382
Supplementary funds	-	41	41
Other gifts and donations	2,000	21	2,021
	<hr/>	<hr/>	<hr/>
	2,000	6,660	8,660
	<hr/>	<hr/>	<hr/>

Gifts received for the ministry of specific members of the charity are forwarded to the specified members after the deduction of an eight percent assessment. Assessment is also taken upon receipt of gifts for projects, members of partner Wycliffe organisations and other funds. Supplementary funds enable the charity to make allocations to any of its members who do not receive sufficient funds for basic subsistence from other sources.

Sources of Total Income

	2025 Total £000s	2024 Total £000s
Individuals	5,360	5,118
Churches	1,773	1,724
Trusts and others	1,825	1,828
Legacies	1,271	729
Investments	239	269
	<hr/>	<hr/>
	10,468	9,668
	<hr/>	<hr/>

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

3. Total Expenditure

	Staff and other direct expenditure £000s	Grants and member support £000s	Total Direct Costs £000s	Support and Governance Costs £000s	2025 Total £000s	2024 Total £000s
Raising Funds						
Raising Donations and Legacies	735	-	735	153	888	803
Investment management costs	9	-	9	2	11	20
	744	-	744	155	899	823
CHARITABLE ACTIVITIES						
Supporting Churches and Supporters						
Supporter Engagement	360	-	360	86	446	534
Church Engagement	229	-	229	55	284	320
	589	-	589	141	730	854
Supporting Members						
Member Ministry Support	-	4,616	4,616	590	5,206	5,055
Member Care	308	-	308	39	347	293
	308	4,616	4,924	629	5,553	5,348
Supporting Programmes and Partners						
Project funding & associated costs	217	2,538	2,755	319	3,074	2,707
Member ministry support of partner organisations	-	413	413	48	461	431
Contributions to partner organisations	-	229	229	27	256	232
	217	3,180	3,397	394	3,791	3,370
TOTAL CHARITABLE ACTIVITIES	1,114	7,796	8,910	1,164	10,074	9,572
TOTAL EXPENDITURE	1,858	7,796	9,654	1,319	10,973	10,395

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

4. Expenditure Summary

	Unrestricted Funds £000s	Restricted Funds £000s	2025 Total £000s	2024 Total £000s
Raising Funds	791	108	899	823
Supporting Churches and Supporters	662	68	730	854
Supporting Members	644	4,909	5,553	5,348
Supporting Programmes and Partners	2,085	1,706	3,791	3,370
Total Expenditure	4,182	6,791	10,973	10,395

5. Support and governance costs

Expenditure area	Basis of allocation	Unrestricted Funds £000s	Restricted Funds £000s	2025 Total £000s	2024 Total £000s
IT	Average headcount	107	102	209	240
Finance	Expenditure	233	207	440	366
Administration	Expenditure	274	277	551	462
Office accommodation	Average headcount	27	24	51	53
Depreciation	Average headcount	7	-	7	7
Governance	Expenditure	61	-	61	45
		709	610	1,319	1,173

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

6. Analysis of grants

	Grants to Institutions £000s	Associated Costs £000s	2025 Total £000s	2024 Total £000s
SIL Global	1,335	45	1,380	1,431
Wycliffe Global Alliance organisations				
Bible Translation and Literacy, East Africa (BTL)	40	2	42	23
Wycliffe Africa	32	1	33	14
Wycliffe Benin	97	4	101	22
Wycliffe Canada	25	1	26	32
Wycliffe Netherlands	448	18	466	448
Wycliffe Romania	57	2	59	-
Wycliffe USA	100	4	104	97
Other	89	4	93	166
Other organisations				
Harvest Mission South Sudan	8	-	8	34
Unfolding Word	95	4	99	91
New Life Computer Institute	51	2	53	22
Moorlands College	50	-	50	17
God's Word for the Nations	46	2	48	29
Engaging World	49	2	51	-
Korean Bible Society	33	1	34	-
LITE Georgia	91	3	94	53
Other	121	4	125	52
	2,767	99	2,866	2,531

Grants shown here relate to expenditure for supporting Bible translation programmes and partners. Funds sent to a single partner may include multiple translation programmes across a number of countries, and services such as technology development which serve large parts of global translation activity. These grants do not include support of members of other Wycliffe organisations.

7. Net income/(expenditure)

	2025 £000s	2024 £000s
This is stated after charging/(crediting)		
Auditor's remuneration	17	15
Exchange rate losses/(gains)	1	24
Operating Lease Rentals	49	50

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

8. Staff Costs

	2025	2024
	£000s	£000s
Wages and salaries	1,694	1,648
Social Security Costs	176	162
Pension Costs	242	264
	2,112	2,074
	2,112	2,074

The average number of employees during the year was 48 (2024:49).

The following number of employees received employee benefits (excluding employer pension costs) within the bands shown:

	2025	2024
£60,000-£69,999	1	2
£70,000-£79,999	3	2

The remuneration for the year of the key management personnel, including employer's NI and pension contributions, was £458,319 (2024: £485,539)

At the year end £20,703 (2024: £20,374) was payable to the pension scheme

Redundancy and termination payments are accounted for in the period in which notice was given. During the year such payments amounted to £6,700 (2024: £46,440).

9. Trustees Remuneration and related party transactions

No member of the board of trustees received any remuneration during the year (2024: same). Five (2024: four) trustees were reimbursed £3,442 (2024: £1,447) for travelling expenses on behalf of the charity, whilst £810 of travel and accommodation expenses were incurred directly (2024: £4,526).

Donations were received, both unrestricted and restricted, without any conditions attached, amounting to £184,820 (2024: £116,125) from all nine (2024: six) trustees and 18(2024: seven) other related parties during the year. There were no other related party transactions.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

10. Tangible Fixed Assets

	Leasehold improvement £000s	Furniture and equipment £000s	Total £000s
Cost			
At 1 October 2024	34	24	58
Additions	-	-	-
Eliminated on disposal	-	-	-
At 30 September 2025	<u>34</u>	<u>24</u>	<u>58</u>
Depreciation			
At 1 October 2024	11	24	35
Charge for the year	7	-	7
Eliminated on disposal	-	-	-
At 30 September 2025	<u>18</u>	<u>24</u>	<u>42</u>
Net book value 1 October 2024	<u>23</u>	<u>-</u>	<u>23</u>
Net book value 30 September 2025	<u>16</u>	<u>-</u>	<u>16</u>

11. Fixed Asset Investments

	2025 £000s	2024 £000s
At Market value		
At 1 October 2024	3,065	2,727
Additions at cost	2,173	248
Disposals at open market value	(2,065)	(182)
Gains (losses) in market value on revaluation	(354)	282
Realised gains (losses) on disposal	473	(10)
At 30 September 2025	<u>3,292</u>	<u>3,065</u>
At cost		
At 1 October 2024	2,551	2,516
Additions	2,173	255
Disposals at cost	(1,592)	(220)
At 30 September 2025	<u>3,132</u>	<u>2,551</u>

The remaining assets held with Rathbones Investment Management were liquidated in December 2024 and transferred to Cazenove. All investments are now held in a Cazenove Charity Sustainable Multi-Asset Fund.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

12. Debtors

	2025	2024
	£000s	£000s
Prepayments and accrued income	218	539
Tax recoverable under Gift Aid	6	50
Other debtors	161	180
	385	769
	385	769

13. Creditors: amounts falling due within one year

	2025	2024
	£000s	£000s
Amounts due to members	91	96
Trade creditors	44	100
Taxation and social security costs	68	61
Other creditors	20	49
Accruals	80	42
	303	348
	303	348

14. Financial commitments

	2025	2024
	£000s	£000s
The charity had total commitments under non-cancellable operating leases as follows:		
Property leases:		
Not later than one year	10	29
Later than one year and not later five years	-	9
	10	38
	10	38

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

15. Unrestricted funds

	At 1 October 2024	Incoming resources (incl. unrealised gains)	Resources expended	Transfers	At 30 September 2025
	£000s	£000s	£000s	£000s	£000s
General fund	1,619	3,795	(2,630)	(1,040)	1,744
Designated funds					
Programme sustainability	1,257		-	144	1,401
Accelerating impact	2,463		(1,435)	596	1,624
Growth of ministry	781		(110)	300	971
Fixed assets	23		(7)	-	16
	4,524	-	(1,552)	1,040	4,012
Total unrestricted funds	6,143	3,795	(4,182)	-	5,756

Unrestricted reserves are split across a number of funds as follows:

The **general fund** represents the available unrestricted funds of the charity which are not designated for a particular purpose. All returns on investments including income net of management expenses and gains and losses are included in the general fund. The reserves policy is to maintain six months of operating expenditure in this fund, and the current balance represents 6 months of operating expenditure.

The **programme sustainability fund** is to help protect our partners and their translation teams from risk and uncertainty as they undertake multi-year programmes. This fund covers the next twelve months of expected grants to international partners (net of restricted funds held for this purpose) in order to manage cash flow during the year and mitigate the risks of fundraising shortfalls, exchange rate fluctuations or other changes in the external environment.

The **accelerating impact fund** is to allow us to expand translation work on a multi-year basis and make strategic investments in the capacity of our partners. We have spent £3.2m on programmes from this fund over the last three years, with the reserve having been topped up over the same three years by £2.1m from higher than expected income including legacies. Planning to spend these funds over a three to five year period helps strategic expansion.

The **growth of ministry** fund is to allow us to make strategic investments in the charity in order to achieve our vision. During the year, it was used to invest in our marketing and fundraising functions. Additional funding transferred to this fund during the year provides funding for a replacement Human Resources System and further one off fundraising initiatives

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2025

16. Restricted funds

	At 1 October 2024	Incoming resources (incl. unrealised gains)	Resources expended	Transfers	At 30 September 2025
	£000s	£000s	£000s	£000s	£000s
Members ministry support	8	5,343	(5,351)	-	-
Member assistance fund (formerly Supplementary fund)	93	55	(49)	-	99
Programme and partner funds	593	1,349	(1,343)	-	599
Other restricted funds	21	45	(48)	-	18
	715	6,792	(6,791)	-	716

The **members ministry support funds** are to provide support for our members and members of other partner organisations within the Wycliffe Global Alliance.

The **member assistance fund** (formerly *supplementary fund*) represents monies given to provide for the support of members whose income funds are temporarily insufficient.

The **programme and partner funds** are to provide support to specific projects administered by partners working overseas. These funds together with the designated programme sustainability fund help protect our partners from future funding risks.

17. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets	Total
	£000s	£000s	£000s	£000s
As at 30 September 2025				
General fund	-	-	1,744	1,744
Designated funds	16	3,292	704	4,012
Restricted funds	-	-	716	716
	16	3,292	3,164	6,472

18. Share capital

The company does not have a share capital and is limited by guarantee. At 30 September 2025 there were 231 (2024:251) members with voting rights and these members undertake to contribute such amount, up to a maximum of £1 each, as may be required in the event of the winding-up of the company.

19. Subsidiary companies

The company had the following wholly owned dormant subsidiary companies, incorporated in England & Wales, during the year:

- Summer Institute of Linguistics Ltd
- Wycliffe Associates Ltd
- Wycliffe Bible Translators Ltd
- Wycliffe Ltd (incorporated 28 January 2026)

WYCLIFFE UK LIMITED

England & Wales - Charity number 251233

Accounts



Annual Report and Financial Statements to 30 September 2024

Wycliffe
Bible
Translators

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Vision

For centuries, the Bible has been the primary source of wisdom, hope and transformation. But what happens when the words that shape our faith in Jesus, inspire our lives and offer hope are beyond reach? What happens when the message that's meant to heal the soul is trapped in a language you cannot understand?

At Wycliffe Bible Translators, we believe that **everyone has the right to know what God is saying to them through the Bible**. We are driven by the conviction that no-one should be left behind, no-one should be excluded from God's invitation to salvation through Scripture.

For over 70 years, we have worked relentlessly, reaching across the globe – overcoming opposition, hostility and persecution. All in pursuit of one vision: **to create a world where everyone can know Jesus through the Bible**.

Because translation is more than words – it's about eternal hope. It's about giving people the opportunity to hear God speak directly to them in the language they dream in, laugh in, cry in. It's about connecting communities to their Creator, bridging gaps that seem impossible to cross.

And when those connections are made, faith in Jesus grows, and churches flourish. Communities are strengthened, and leaders are equipped with the biblical truth they need to disciple others.

Immense progress has been made. Thanks to Wycliffe's members, advances in technology, and our deep local partnerships, millions more are now engaging with God's word. The Bible is being translated more than ever before, and more communities are encountering Scripture in ways that transform lives, building a legacy of faith that will last for generations.

But this mission is far from over.

With 1 in 5 people still waiting for the Bible in their own language, we press on with urgency and hope. Each translation goes beyond mere text; it's about opening doors to transformation, equipping individuals and churches as they carry the light of the gospel.

We stand firm in the belief that every tribe, tongue and nation should have access to the Bible – because the word of God is a gift meant for all.

Together, we are unlocking God's word for every heart.

Donnatus' story

We work for people like Donnatus David, from the isolated Nteng community in Nigeria. For decades, Nteng Christians struggled to understand Scripture, because the only Bible available was one in a language foreign to the community. God's life-changing words found in the Bible could not speak into their hearts.



Now, they have access to some of Mark's Gospel, and work is underway to unlock the rest of the Bible in their language. For Donnatus, the impact is already life-changing:

'Having the Bible translated in Nteng makes me feel seen, heard, and loved by God. It is like he is speaking directly to my heart in our own language... It is a treasure that brings hope, comfort, and guidance to my life and the life of the entire community.'

Having Scriptures in Nteng is a reminder that God values our language and culture, and wants to speak with us in a way that is very intimate and personal. It will help us to grow in our faith, forgive others, and love our community more and more. It will also give us a sense of purpose and responsibility to share God's word with others, so they can experience the same transformation we have.'

Donnatus and the Nteng community only have a few chapters of the Bible so far. But millions more do not have even a single verse. Many of those still waiting live in the most challenging corners of the world, in contexts where Christians are persecuted, or in places where the light of the gospel has yet to reach. Enabling the work of Bible translation is therefore critical to world mission, because the Bible brings people face to face with the person of Jesus, so they can share in the eternal hope of the gospel.

Objectives and activities

Of the 7,396 languages spoken worldwide, only 756 have a full Bible, while a further 1,726 have a complete New Testament. 1 in 5 people are still waiting for the Bible in a language they can understand for themselves.

Translation programmes managed by our partners typically include:

1. Creating writing systems: the majority of languages with no Scripture have never been written down before.
2. Literacy: teaching people how to read in their own language.
3. Translation: bringing God's word into their language for the first time.
4. Scripture engagement: equipping people to understand the Bible's message for themselves so they can read it more fruitfully.

Our work is often in response to the invitation of local communities and local churches, working in partnership with them. We seek to be led by the Bible needs of our partners and to equip them with what they need to bring God's word to their own people in their own language.

Our role is to develop awareness of the global translation task in the UK to enable successful Bible translation programmes by:

- **Resourcing our partners with skilled people** – recruiting, training and connecting personnel ('members') to roles with partner organisations around the world, including in strategic leadership positions within the global Bible translation movement. We develop the skills that are needed and place people where they can have the greatest impact, as well as providing them with emotional, practical and spiritual support to sustain effective ministry.
- **Resourcing our partners with much-needed funds** – selecting programmes to fund based on where we think the funding will have the most impact, and where we're best-placed to fund. In practice, this means we work with partners with whom we have strong relationships, and who have goals and methodologies with which we're aligned. Normally, this will mean supporting broadly designed translation programmes which are focused not just on the process of translation but on the deeper mission of allowing people to know Jesus; providing consultancy and programme management where needed to assist local leaders to ensure effective use of funds; and helping build organisational capacity.

These people and funds are assigned in pursuit of our mission **to serve local partners worldwide as they bring God's word to their communities in the language which speaks to them best.**

The public benefit of Bible translation activity reaches far beyond those who are becoming Christians, bringing whole communities the benefits of increased literacy and training – creating educational opportunities, laying a foundation for wider community development and lifting people out of poverty.

The strategy employed to fulfil our objectives has been developed with reference to the Charity Commission’s guidance on public benefit. Our activities during the year were guided by the three-year strategy outlined in our Financial Year ending September 2021 (FY21) report, focused on three main strategic objectives to *Invest in international partner support*, *Scale up our support base* and *Refresh our operating models*. During the year, we have been through the process of developing a new strategic plan (detailed in *Future plans*) to serve our partners as we work together towards a world where everyone can know Jesus through the Bible.

‘The Kaluli Bible dedication is a really big thing. God marked this day and date as a special day for us Kaluli people. I’m very happy to see it. To see it and receive it. Because the Word of Life is there in the Bible.’

Wano Hemide, a member of the Kaluli Bible translation team, at the Kaluli New Testament launch in Papua New Guinea on 17 February 2024

Pictured: Kaluli women listen to the Kaluli New Testament on an audio player



Achievements and performance

The global translation movement

We are one of the primary organisations within the Wycliffe Global Alliance, a network of over 100 organisations working together to bring the Bible to people in their languages for the first time. Together, we are involved in over 75% of the 4,012 languages that currently have work in progress across the world.

Standing with others, we have a historic opportunity for global impact, with record-breaking progress continuing to be made each year. During the year, highlights from the world of Bible translation include:

- For the first time, over **half of all languages have some Scripture**, with Bibles or New Testaments launching at the rate of two a week.
- **40 million more people have access to the Bible** in their language than was the case a year ago.

- For the first time in history, the number of people with access to the Bible in their language is over **6 billion**.

Generations of faithful mission workers, decades of nurtured partnerships, unprecedented global generosity, incredible technological breakthroughs, and years of steadfast prayer have led to this moment – when it is now possible to imagine a world where the dream that everyone can know Jesus through the Bible becomes reality. Within the next 15 years, it is possible we could see:

- 95% of people having access to the Bible in their language (currently 80%);
- 99.9% of people with the New Testament in their language (currently 92%);
- 100% of people having access to some Scripture in a language that speaks to them effectively (at September 2024, 178 million people have no Scripture).



Our organisation's impact

As one of the world's largest organisations working in Bible translation, Wycliffe Bible Translators and our supporters continue to play a significant role in the acceleration of Bible translation globally. **Wycliffe people from the UK and Ireland are serving over 580 million people who speak over 320 languages in over 60 countries around the world.**

This year was the final year in our three-year strategy, which aimed to *Invest in international partner support, Scale up our support base and Refresh our operating*

models. During the year, significant strides in all these areas have elevated the impact of our work and enabled us to reach more people with the life-changing words of the Bible in their language.

1. Invest in international partner support

- During the year, we provided active care and support to 285 Wycliffe members, as well as additional services to another 513 members of partner organisations who serve Bible translation with their skills and expertise.
- Over the three-year period, we have sent a total of £7.9m of funding to translation partners and programmes around the world (including £3.4m during the year, far more than the planned £2m), to help them bring God's word to their communities in the language which speaks to them best.
- Included in that figure is the provision of US \$1m (c£800k, again more than the planned c£615k) in programme funding for new programmes in focus areas.

2. Scale up our support base

- More people are needed to support the vital work of Bible translation and its urgent needs. We're grateful for those who, over the three-year period, donated £10m towards unrestricted and programme funds, including £3.4m during the year.
- Digital marketing skills were expanded through the hire of a Digital Marketing Executive as part of efforts to reach new audiences with the urgent, global need for Bible translation.
- The number of **Give the Word** partners (monthly givers) grew 37% to 1,475. This regular support enables us to be a reliable and steadfast partner for long-term translation programmes and adds resilience in times of economic uncertainty.
- Over the three-year period we also grew our volunteer speaker team to more than 50 speakers, broadening and deepening engagement with churches. Thanks to the inspirational generosity from churches in the UK and Ireland towards supporting Bible translation, churches around the globe are growing, as they gain access to God's word in their language.

3. Refresh our operating models

- Work continued to pilot a new member model and identify alternative pathways for people to serve with Wycliffe Bible Translators. This process has been enhanced by active reviews of members' assignments, so that our highly trained members are working in areas where they can have the greatest impact.
- New processes for learning and development were introduced, with individual development plans being introduced and training sessions delivered for members and staff.
- Staff wellbeing continues to be promoted and monitored, with higher year-on-year scores in most months.

- A new three-year strategy was produced in consultation with employees and members, details of which are outlined below in the section *Future plans*.

In addition, a carbon footprint report was produced by Climate Stewards, indicating a carbon footprint of 276.0 tCO₂e for our activities during calendar year 2023. This has been offset with Climate Stewards, supporting programmes which bring multiple local benefits to communities as well as removing or reducing carbon dioxide.

We are ever grateful to God for the hard work and dedication of members, employees and volunteers working alongside our generous supporters to help create a world where everyone can know Jesus through the Bible.



The only stories of Jesus that Zana* had in her language were the those in the Quran.

'We never thought this would happen in our community,' she says. 'But see, now, by God, everything is possible! Now we know we are in the heart of God; that's why his words are in our heart language.'

*name and photo changed for security reasons

Financial review

Income

We continue to be deeply thankful to God for the many individual donors, charitable trusts, and churches who give so generously to help create a world where everyone can know Jesus through the Bible.

Total income for the year was £9,668k (2023: £9,343k), with donations and legacies providing 97% of this total (2023: 98%), including:

- £5,257k given for the work of members (2023: £5,092k);
- £1,382k from donations for specific translation projects and funds (2023: £1,449k);

- £2,021k from unrestricted donations and other income (2023: £2,196k);
- £729k from legacies (2023: £382k), including large legacies notified at year end which are also reflected in debtors.

Expenditure

Total expenditure for the year was £10,395k (2023: £9,385k), with charitable activities expenditure representing 92% of this total (2023: 92%), comprising:

- £5,348k to support member ministry (2023: £5,256k);
- £3,370k to support translation partners and programmes (2023: £2,652k);
- £854k to engage churches and supporters in the Bible translation movement (2023: £695k).

A total of 8% of expenditure (£823k) was used to raise funds (2023: 8%, £782k).

All of the above costs include an allocation of centralised support costs such as HR, Finance, and IT.

Balance sheet

At the end of September we had net assets of £6,858k (2023: £7,313k) comprising:

- Long-term investments, under professional management, of £3,065k (2023: 2,726k);
- Net current assets of £3,771k (2023: £4,557k) which includes cash of £3,349k held in a current account and a short-term interest-bearing deposit fund (2023: £4,612k);
- Fixed assets of £23k (2023: £30k).

This reduction in overall net assets is due to a strategic decision to provide £1,089k of additional funding for translation programmes in order to reduce our reserves and increase our impact. This was the key driver in the year-end deficit of £455k (2023: £82k surplus) after net investment gains. This additional expenditure on translation programmes comes from the accelerating impact fund designated reserve and is included in the overall expenditure of £3,370k on translation partners and programmes. Without this £1,089k expenditure there would have been a surplus of £634k for the year.

Reserves policy

Our policy is to maintain an unrestricted **general fund** at a level sufficient to cover six months of operating costs in order to ensure the ongoing work of the charity in the event of a significant reduction in support. As at 30 September 2024, £1,620k was held in this general fund, comprising six months of planned operating costs for the next financial year.

Designated funds (see note 15) are held as follows:

The **programme sustainability fund** ensures that, together with programme restricted funds, we hold funds sufficient to provide 12 months of anticipated ongoing grants to our partners. This programme sustainability fund is providing short-to-medium-term reassurance to our partners that we won't let them down if we are faced with short-term income volatility or foreign exchange movements. With a New Testament translation taking at least five years, and a full Bible translation taking at least 10 years, dependability of funding for the long-term nature of Bible translation is crucial for our partners.

Stewardship of the **growth of ministry fund** over the past few years has allowed us to make strategic investments in the charity as we pursue our vision of a world where everyone can know Jesus through the Bible. We plan to use this fund to enhance our marketing and fundraising activities going forward, growing our donor base (particularly of regular donors), building on the £108k used in this way during the year. To see the impact that the investment in raising income had during the year, see the achievements reported under *Scale up our support base* above.

With the pace of Bible translation quickening, the **accelerating impact fund** allows us to make multi-year strategic investments in the capacity of our partners. The level of disbursement from the fund increased significantly to £1,089k during the year (2023: £762k) and, following the notification of large legacies late in the year, the trustees added a transfer from general funds of £687k. We expect to spend over £1,200k from this fund in the current year to invest in partners' work in Bible translation.

Restricted funds amounted to £715k at 30 September 2024 (2023: £690k), with these restrictions primarily relating to programme and partner funds.

The total charity funds held at the year end represent 7.8 months (2023: 8.2 months) of the total planned expenditure for the current year.

Investment policy

Our investment policy is to keep funds needed for short-to-medium-term purposes in cash or cash equivalents which can be accessed immediately or within 12 months, and for long-term funds to be invested in order to achieve a total return exceeding inflation.

During the year, the long-term funds were invested in a portfolio, managed by Rathbones, and in Cazenove's Charity Responsible Multi-Asset Fund. The total value of these investments was £3,065k (2023: £2,726k), with £282k revaluation gains in the year. The fund performance exceeded the investment objectives.

We have a responsible approach to investment, precluding investment in companies whose principal business is in armaments, fossil fuels, gambling, pornography, tobacco or alcohol.

After the year end, the trustees decided to consolidate all the long-term investments in the Cazenove Charity Sustainable Multi-Asset Fund and accordingly wound up and reinvested the Rathbones portfolio. The trustees will review the performance of the investments and Cazenove annually.

Future plans

In order to fulfil the vision of a world where everyone can know Jesus through the Bible, we have developed a new strategic plan for 2024–2027, which embraces the challenges of Bible translation today. Our strategic mission priorities over the next three years are to:

Increase translation impact

Working at the frontline, our partner organisations are bringing God's word to communities in need by developing clear, natural, faithful Bible translations and with plans in place to see them used. Translation programmes that focus on access to the whole Bible, helping churches and individuals to build their lives on its teaching, will have the greatest long-term impact. We serve these organisations by providing skilled, godly people to work alongside them, particularly in training and mentoring roles. We also offer funding, provide programme design assistance, and mobilise crucial prayer support, recognising the spiritual battle involved. All our activity at this level is geared towards skills transfer to the partner organisation, building their long-term capacity.

Strengthen local sustainability

Bible translation programmes are best led by national (or regional) partners, as local leaders understand their community's needs, are connected to local churches, and can make culturally appropriate decisions. The stronger these organisations, the more effectively they can meet the needs of the people for the Bible across their country. We prioritise developing this local capacity. Whether small or large, strong or weak, in Christian or persecuted contexts, we support partners with the practical help they need to flourish. This includes training in both technical translation skills and essential operational skills such as HR, finance and governance. Wherever possible, we train trainers, multiplying the skills transfer over time. We also provide funding to develop local leadership and build capacity, always aiming to avoid over-reliance on external partners like us, fostering long-term sustainability.

Advance the global movement

Local translation organisations rely on a broader global network for support. We actively participate in this global network to strengthen the functions needed by local partners. This includes providing people to serve in key leadership roles in the Bible translation

movement, developing software (including AI tools), creating training materials, and hosting conferences. The Bible translation movement is increasingly diverse, with more and more organisations seeing the need for Bible translations and entering this space. Praise God! We aim to model best practice, share knowledge, and amplify the voices of local leaders, ensuring this ever-changing global movement serves their needs in bringing God's word to their communities.

To achieve these ambitious goals, over the next three years we will focus on three operational priorities:

1. Deliver mission objectives

We want to get smarter in how we deliver our impact. So over the next three years we plan to sponsor more high-quality Bible translation programmes, including working alongside local partners as they launch new programmes in languages where there is no active attempt to improve on translations that are inadequate, incomplete or inaccessible. We aim to support in-country partners to strengthen local sustainability, by deploying people and funding to support them, and by recruiting and deploying a well-managed bench of 15 specialists to bolster partner organisations in essential operational skills.

2. Supercharge support

We need to increase our efforts in growing resilient income, engaging more churches, finding more people willing to serve, and raising more prayer support. So over the next three years we aim to make it easier for our team of staff, members and supporters to know how best to pray for our mission; and to mobilise 25 new members to deliver our mission. We are aiming to grow fundraised donations sustainably, with plans to see significant growth in the number of donors, underpinned by growth in the number of **Give the Word** partners (monthly givers) and church speaking engagements.

3. Optimise resources and talent

To deliver these changes we must further enhance some of our internal functions and work effectively together as a team. So over the next three years we plan to continue to recruit, train and retain a high-calibre staff team and strengthen a culture where every staff member thrives. We aim to achieve more than expected – given our size and resources – by good stewardship of time and money, demonstrated by improvements in processes, systems and initiatives which consistently and continuously seek to improve how we work, and to strategically invest funds from our accelerating impact fund for the benefit of partners.



'This really is an achievement'

Rachael (left)

As Rachael got a first look at the newly translated parts of 2 Chronicles in Banyole she couldn't hold back her smile!

The Banyole translation team in Uganda is currently working hard to complete the translation of 2 Chronicles – and community testing the translation with people like Rachael is a vital part of that process.

Structure, governance and management

Governing documents

Wycliffe UK Ltd is a company limited by guarantee, and governed by its Memorandum of Association (June 2022) and Articles of Association (June 2022). We are registered as a charity with the Charity Commission and the Office of the Scottish Charity Regulator. Membership is open to anyone over the age of 18 able to affirm the Doctrinal Basis and wishing to serve in support of Bible translation. Each of our members with voting rights agrees to contribute £1 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

Our charitable objects are:

1. The Association is formed to glorify God by promoting:
 - a. the translation of the Holy Scriptures into vernacular languages;
 - b. the publication and distribution of these vernacular Scriptures.

2. The objects of the Association are:
 - a. to promote the Christian faith and Christian religion and in particular the translation, publication and dissemination of the Bible in different languages;
 - b. the advancement of education (particularly in relation to the Christian religion, knowledge of the Bible and Christian doctrine, faith and practice), language and literacy; and
 - c. the relief of poverty.

Organisational structure

The Board of Trustees oversees the charity and normally meets quarterly. A sub-committee covers finance and legal matters, another covers HR issues and safeguarding, and a third oversees remuneration. Other advisory groups are formed as required. The Executive Director is appointed by the trustees to manage the day-to-day operations

with delegated authority within terms approved by the trustees through a Governance Policy. The Executive Director is supported by a leadership team that directs our activities with churches, supporters and partners, and ensures our people, finances and operations are cared for and managed appropriately.

Trustee appointment, induction and training

New trustees are normally recruited by direct invitation from the existing board members; they are identified either by the board members, by referral to the board, or by external advertising. In considering nominations, we take into account the skills and diversity present and needed around the board table, and continue to seek to broaden our team of trustees. Once the trustees have mutually agreed that the appointment is suitable, new trustees may be appointed to serve in association with the board until the next round of board elections, which take place every two years. New trustees and those standing for re-election are elected by the voting membership and normally serve for a term of four years.

We provide potential trustees with an induction that includes information on the requirements of being a charity trustee and company director as well as the governing documents and relevant guidelines from the Charity Commission and Companies House. They are invited to attend board meetings, and other activities, to familiarise themselves with the organisation. We encourage trustees to attend appropriate external training events where this will facilitate the undertaking of their role.

Charity Governance Code

The trustees refer to the Charity Governance Code and seek to implement the recommendations in continually aiming for best practice and ongoing improvement. One current trustee has held office longer than the recommended maximum of three terms; the trustees consider this to be for the benefit of the charity since the individual brings long experience of relating to businesses and other charities committed to this sector of work.

People

We are a membership organisation, with 417 members (2023: 426), of whom 251 have voting rights (2023: 257) at the year end. Members are not employees and so receive no salary from us as an organisation but are supported through the generosity of churches, friends, family and other donors. Donations for such member support are received by Wycliffe as restricted income. The majority of members are assigned to serve language programmes around the world in collaboration with partner organisations.

Non-voting members include some members with primary membership of other organisations in the Wycliffe Global Alliance, retirees, and honorary members recognised for outstanding contribution through their employed or volunteering roles.

In addition to members, at the end of the year 50 employees and 78 volunteers were serving with Wycliffe.

Remuneration of key management personnel

The key management personnel are considered to be the Board of Trustees (who also serve as company directors), the Executive Director, and the leadership team.

None of the trustees receives any remuneration or other benefit from their work with the charity. Trustees are required to disclose all relevant interests, including those with any related parties, and in accordance with the Governance Policy they will withdraw from any discussions or decisions if any conflict of interest should arise. Details of trustee expenses and related party transactions are given in note 9 to the financial statements.

Compensation of our Executive Director is set by the trustees with advice from our Remuneration Committee and reviewed annually with reference to charity sector benchmarks. The remuneration and benefits received by key management personnel are stated in note 8 to the financial statements.

Risk management

Our risk management policy, developed in line with Charity Commission Guidance CC26, identifies risks and assesses their potential impact. We seek to reduce risk through mitigating actions, and keep our risk profile under regular review.

The Executive Director, supported by the leadership team, is responsible for compiling a risk register, evaluating significant risks, putting in place suitable actions to reduce risks as far as possible, and fostering an environment where new and changing risks can be identified and escalated. This risk register was reviewed by both the trustees and the leadership team during the year.

The Board also reviews individual risk areas, on a rolling basis, every quarter. During the year, these individual risk reviews included loss of key people, security of people and reputational risk.

The following continue to be the principal risks:

- **Relevance:** Bible translation being seen as irrelevant or not needing funding. To mitigate, we are emphasising the importance of unlocking God's word for every heart by expanding our volunteer church speaker programme, building new relationships with church networks, and using new marketing initiatives so we can raise awareness of the ongoing need.
- **Cyber attack:** particularly with a loss of confidential data. To reduce the possibility of a successful attack, we use large, reputable cloud-based providers to ensure the systems holding our data are well-maintained and well-protected, maintain security on our own servers, and routinely train and test our staff.

- **Security:** personnel in sensitive locations endangered by association with Wycliffe. To support our people in these situations, we ensure adequate security plans are in place, supported by trained security officers, and monitor their security arrangements as needed.
- **Funding:** giving and expenditure diverging so that we cannot support essential work in the UK and overseas. In order to ensure we remain a reliable funder for our partners overseas, we use regular reporting to monitor any dips in income, and maintain our designated funds in order to cover six months of our operating costs and 12 months of our anticipated ongoing grants to partners.

The strategic plan was developed with reference to this risk management strategy.

Safeguarding and whistleblowing

We are committed to providing a safe and trusted environment for our people, those we serve, and their families. We require the highest ethical and moral standards from all our people and take misconduct seriously. An independent reporting service is provided to encourage anyone to bring safeguarding or whistleblowing concerns to our attention. During the year no safeguarding issues were reportable to the Charity Commission (2023: none).

Fundraising

We are committed to ensuring that all fundraising is carried out in an ethical and godly manner, and have a biblical fundraising policy which guides our practice in this area.

As part of our commitment to engaging supporters and growing our impact, we engaged an external fundraising contractor during the year to help build relationships with individuals who share our vision and values.

We have a team of volunteer church speakers who raise awareness of our work and invite financial support from congregations and individuals. These volunteers are provided with guidance and training to ensure their fundraising is carried out in a way that is aligned with our values, and after their speaking engagements their talks are listened to and evaluated. The charity has registered with the Fundraising Regulator, complies with its Code of Fundraising Practice, and ensures that those who represent us do too.

We appreciate and encourage feedback, whether positive or negative. During the year we received one fundraising complaint (2023: three). An appropriate response was made and it was resolved in a timely manner.

We aim to treat all supporters with respect, dignity and confidentiality and seek to protect vulnerable people and others from unreasonable intrusion when receiving our fundraising communications. We monitor the responses to these communications together with feedback and requests for change, to ensure that recipients are in no way

pressured into doing anything that they do not wish to do. We remove recipients from our mailing list whenever asked and adhere to our vulnerable supporters policy.

Related companies

Details of dormant subsidiary companies are given in note 19 to the financial statements. These are retained for name protection purposes only.

Corporate directory

Wycliffe UK Ltd operates under the name of Wycliffe Bible Translators.

Charity registration numbers	251233 (England and Wales) SC039140 (Scotland)
Company registration	Limited by guarantee, number 819788

Trustees

David Steinegger	Chair
Jane Showell-Rogers	Vice-Chair (until 25 June 2024)
Ayo Adedoyin	
Kevin Ashman	
Rebecca Benton	Chair of People Committee, Chair of Remuneration Committee
Rachel Bradley	
Mary Comont	
Ian Kirby	
Kenneth MacKenzie	
James Turner	Vice-Chair (from 18 September 2024), Chair of Finance & Legal Committee

Secretary

Esme Scott

Leadership team

James Poole	Executive Director
Andy Bell	Director for International Partnerships
Neil Graham	Director for Churches
Claire Hollis (until 31 May 2024)	Director of Finance & Operations
Robin Peake	Director for Supporters
Ann Saunders	Director for People
Gillian Wright (from 1 July 2024)	Director of Finance & Corporate Services

Bankers

National Westminster Bank plc, High Wycombe Branch, 33 High Street, High Wycombe, Bucks HP11 2AG

Investment managers

CCLA Fund Managers Ltd, 1 Angel Lane, London EC4R 3AB
Schroder & Co Ltd, trading as Cazenove Capital, 1 London Wall Place, London EC2Y 5AU
Rathbone Investment Management Ltd, 30 Gresham Street, London EC2V 7QN

Solicitors

Edward Connor Solicitors, 41 The Point, Market Harborough LE16 7QU

Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham, West Midlands B3 2ES

Auditors

Gravita Audit Oxford LLP, Park Central, 40–41 Park End Street, Oxford OX1 1JD

Registered office

Wycliffe UK Ltd, CMS House, Watlington Road, Oxford OX4 6BZ

Other offices

Wycliffe Bible Translators, NCM House, 218 York Street, Belfast BT15 1GY

Wycliffe Bible Translators, % EMW, Waterton Cross Business Park, South Road, Bridgend CF31 3UL

Statement of trustees' responsibilities

The trustees (who are also directors of Wycliffe UK Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice applicable to charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to

ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware at the time of approving the trustees' report:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees on 20 March 2025 and signed on their behalf by:



David Steinegger (Mar 27, 2025 13:18 GMT)

David Steinegger
Chair

Then Jesus came to them and said, 'All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'

Matthew 28:19–20 (NIV)

Independent auditor's report to the members of Wycliffe UK Ltd

Opinion

We have audited the financial statements of Wycliffe UK Ltd ('the charitable company') for the year ended 30 September 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussion with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006 and Charities Act 2011;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was; and susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited, to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, consisting of stylized initials and a surname, positioned above the printed name of the auditor.

Robert Kirtland (Senior Statutory Auditor)

For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor

Park Central

40–41 Park End Street

Oxford

27/3/2025

WYCLIFFE UK LTD
Statement of Financial Activities
(including the Income and Expenditure account)
For the year ended 30 September 2024

	Notes	2024			2023		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and gifts	2	1,999,684	6,659,926	8,659,610	2,181,293	6,556,330	8,737,623
Legacies		647,129	82,146	729,275	305,562	76,000	381,562
		<u>2,646,813</u>	<u>6,742,072</u>	<u>9,388,885</u>	<u>2,486,855</u>	<u>6,632,330</u>	<u>9,119,185</u>
Investments		268,808	-	268,808	206,024	-	206,024
Charitable activities		9,624	-	9,624	16,033	-	16,033
Other		997	-	997	2,025	-	2,025
		<u>2,926,242</u>	<u>6,742,072</u>	<u>9,668,314</u>	<u>2,710,937</u>	<u>6,632,330</u>	<u>9,343,267</u>
Total income							
Expenditure on:							
Raising funds	3	741,903	81,861	823,764	699,317	82,957	782,274
Charitable activities	3	2,936,142	6,635,506	9,571,648	2,080,110	6,522,429	8,602,539
		<u>3,678,045</u>	<u>6,717,367</u>	<u>10,395,412</u>	<u>2,779,427</u>	<u>6,605,387</u>	<u>9,384,813</u>
Total expenditure							
Net gains/(losses) on investments	11	272,553	-	272,553	123,663	-	123,663
Net income/ (expenditure)	7	(479,250)	24,705	(454,545)	55,173	26,943	82,116
Transfers between funds	15,16	-	-	-	(3,500)	3,500	-
Net movement in funds		<u>(479,250)</u>	<u>24,705</u>	<u>(454,545)</u>	<u>51,673</u>	<u>30,443</u>	<u>82,116</u>
Reconciliation of funds							
Total funds brought forward		6,622,869	690,088	7,312,957	6,571,196	659,645	7,230,841
Total funds carried forward		<u>6,143,619</u>	<u>714,793</u>	<u>6,858,412</u>	<u>6,622,869</u>	<u>690,088</u>	<u>7,312,957</u>

WYCLIFFE UK LTD
Balance Sheet as at 30 September 2024

	Notes	30 September 2024 £	30 September 2023 £
Fixed assets			
Tangible assets	10	22,864	29,723
Investments	11	3,065,048	2,726,402
Total fixed assets		3,087,912	2,756,125
Current assets			
Debtors	12	769,146	198,092
Cash at bank and in hand		3,349,349	4,611,651
		4,118,495	4,809,743
Creditors			
Amounts falling due within one year	13	(347,995)	(252,911)
Net current assets		3,770,500	4,556,832
Net assets		6,858,412	7,312,957
Funds			
Unrestricted funds			
General fund	15	1,619,481	1,590,430
Designated funds	15	4,524,138	5,032,439
		6,143,619	6,622,869
Restricted funds	16	714,793	690,088
Total charity funds		6,858,412	7,312,957

The financial statements of Wycliffe UK Ltd, registered number 819788, were approved by the Board on 20 March 2025 and signed on its behalf by:



David Steinegger (Mar 27, 2025 13:18 GMT)

David Steinegger
Chair



James Turner (Mar 27, 2025 15:01 GMT)

James Turner
Treasurer

WYCLIFFE UK LTD
Statement of Cash Flows
For the year ended 30 September 2024

	30 September 2024		30 September 2023	
	£	£	£	£
Cash flows from operating activities:				
Net cash provided by (used in) operating activities		(1,465,017)		(185,009)
Cash flows from investing activities				
Dividends and interest from investments	268,808		206,024	
Purchase of property, plant and equipment	-		(34,296)	
Proceeds from sale of investments	182,067		245,375	
Purchase of investments	(248,160)		(1,275,775)	
		<hr/>		<hr/>
Net cash provided by (used in) investing activities		202,715		(858,672)
		<hr/>		<hr/>
Change in cash and cash equivalents in the reporting period		(1,262,302)		(1,043,681)
		<hr/>		<hr/>
Cash and cash equivalents at the beginning of the reporting period		4,611,651		5,655,332
		<hr/>		<hr/>
Cash and cash equivalents at the end of the reporting period		3,349,349		4,611,651
		<hr/>		<hr/>
Reconciliation of net income to net cash flow from operating activities				
Net income/(expenditure) for the reporting period (from Statement of Financial Activities)		(454,545)		82,116
Adjustments for:				
Depreciation charges		6,859		4,573
Unrealised (gains)/losses on investments		(272,553)		(123,663)
Dividends and interest from investments		(268,808)		(206,024)
(Increase)/decrease in debtors		(571,054)		125,165
Increase/(decrease) in creditors		95,084		(67,176)
		<hr/>		<hr/>
Net cash provided by/(used in) operating activities		(1,465,017)		(185,009)
		<hr/> <hr/>		<hr/> <hr/>
Analysis of cash and cash equivalents				
Cash at bank and in hand		3,349,349		4,611,651
		<hr/>		<hr/>
Total cash and cash equivalents		3,349,349		4,611,651
		<hr/> <hr/>		<hr/> <hr/>

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

1. Accounting policies

Statement of compliance

Wycliffe UK Ltd is a charitable company, limited by guarantee, incorporated in England, number 819788. The charity registered number in England and Wales is 251233 and in Scotland is SC039140. The registered office is CMS House, Watlington Road, Oxford OX4 6BZ. The nature of operations is the activity of religious organisations and its principal activities are the work of Bible translation, Scripture use and literacy.

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation and assessment of going concern

Wycliffe UK Ltd is a public benefit entity. The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments to market value, and in compliance with the Companies Act, 2006, the Charities Act 2011, FRS 102 The Financial Reporting Standard, and the Charities SORP (FRS102).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Group financial statements

These accounts incorporate the results of the charity and exclude any information for its wholly owned dormant subsidiary companies which are detailed in note 20 of these accounts.

c) Income

Voluntary income arising from donations, gifts and legacies is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received, and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Gift Aid arising from donor's gifts is applied to the same fund as the donation, unless stipulated otherwise by the donor, and in the accounting period in which the gift was received.

Interest received is credited to general funds by agreement of the membership.

Income from other activities is recognised as earned (as the related services are provided).

Investment income is recognised on a receivable basis.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

1. Accounting policies (continued)

d) Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that particular heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds are those costs incurred in attracting voluntary income.

Costs of charitable activities, including grants made, are expenses directly incurred in achieving the objectives of the charity.

Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance costs, finance and office costs. Support costs are allocated to each of the activities on one of the following bases: either expenditure or average staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 5.

e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided at the following rates on a straight-line basis so as to write off each asset over its expected useful working life:

Computer equipment	Between 3 and 5 years
Furniture and other equipment	Between 3 and 10 years
Leasehold improvements	The term of the lease

f) Investments

Listed investments are stated at market value. Realised and unrealised gains are reflected through the Statement of Financial Activities.

g) Cash at bank and in hand

Cash at bank and in hand includes all cash equivalents held as short-term liquid investments with maturities of three months or less.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

i) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

1. Accounting policies (continued)

j) Pension costs

The charity operates a group Auto Enrolment qualifying pension defined contribution scheme for employees. The amount charged in the Statement of Financial Activities is the charity's contributions payable for the year.

k) Foreign currencies

Transactions in foreign currencies are translated to sterling at rates ruling at the date of the transaction. Assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date.

l) Leased assets

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the charity, are recorded in the balance sheet as fixed assets and future obligations are included in creditors net of finance charges. Payments are apportioned between the capital element and the finance element, the latter being charged to the Statement of Financial Activities as interest.

The costs of operating leases are charged to expenditure as they are due and payable.

m) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in Note 15 to these accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes as detailed in note 16.

n) Volunteer services

The charity benefits from the services of volunteers who spend many hours assisting in various areas as required. In accordance with the Charities SORP (FRS102), the value of volunteers' services is not represented in the financial statements.

o) Judgments and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure on contingent assets and liabilities.

Use of available information and application of judgment are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances.

Actual results in the future could differ from such estimates.

In the opinion of the trustees, there are no judgments of key sources of estimation uncertainty in the preparation of the accounts.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

2. Income

Donations and gifts	Unrestricted funds £	Restricted funds £	2024 Total £
Member ministry support			
Members	-	4,784,797	4,784,797
Members of partner organisations	-	430,832	430,832
Programme and partner support	-	1,381,654	1,381,654
Supplementary funds	-	41,241	41,241
Other gifts and donations	1,999,684	21,402	2,021,086
	<u>1,999,684</u>	<u>6,659,926</u>	<u>8,659,610</u>
	Unrestricted funds £	Restricted funds £	2023 Total £
Member ministry support			
Members	-	4,668,026	4,668,026
Members of partner organisations	-	403,967	403,967
Programme and partner support	-	1,449,251	1,449,251
Supplementary funds	-	20,042	20,042
Other gifts and donations	2,181,293	15,044	2,196,337
	<u>2,181,293</u>	<u>6,556,330</u>	<u>8,737,623</u>

Gifts received for the ministry of specific members of the charity are forwarded to the specified members after the deduction of an eight percent assessment. Assessment is also taken upon receipt of gifts for projects, members of partner Wycliffe organisations and other funds. Supplementary funds enable the charity to make allocations to any of its members who do not receive sufficient funds for basic subsistence from other sources.

Total income by source	2024 Total £	2023 Total £
Individuals	5,118,413	5,143,968
Churches	1,724,022	1,667,647
Trusts and others	1,827,796	1,944,066
Legacies	729,275	381,562
Investments	268,808	206,024
	<u>9,668,314</u>	<u>9,343,267</u>

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

3. Total expenditure

	Staff and other direct expenditure	Grants and member support	Total direct costs	Support and governance costs	2024 Total	2023 Total
	£	£	£	£	£	£
Raising funds						
Raising donations and legacies	663,983	-	663,983	139,285	803,268	767,803
Investment management costs	16,942	-	16,942	3,554	20,496	14,471
	680,925	-	680,925	142,839	823,764	782,274
CHARITABLE ACTIVITIES						
Supporting churches and supporters						
Supporter engagement	431,871	-	431,871	102,391	534,262	408,335
Church engagement	258,335	-	258,335	61,248	319,583	286,354
	690,206	-	690,206	163,639	853,845	694,689
Supporting members						
Member ministry support	-	4,535,775	4,535,775	519,310	5,055,085	4,998,494
Member care	262,973	-	262,973	30,108	293,081	257,014
	262,973	4,535,775	4,798,748	549,418	5,348,166	5,255,508
Supporting programmes and partners						
Project funding and associated costs	230,894	2,220,704	2,451,598	255,192	2,706,790	2,018,056
Member ministry support of partner organisations	-	390,718	390,718	40,671	431,389	419,408
Contributions to partner organisations	-	209,636	209,636	21,822	231,458	214,878
	230,894	2,821,058	3,051,952	317,685	3,369,637	2,652,342
TOTAL CHARITABLE ACTIVITIES	1,184,073	7,356,833	8,540,906	1,030,742	9,571,648	8,602,539
TOTAL EXPENDITURE	1,864,998	7,356,833	9,221,831	1,173,581	10,395,412	9,384,813

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

4. Expenditure summary

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Raising funds	741,903	81,861	823,764	782,274
Supporting churches and supporters	763,427	90,418	853,845	694,689
Supporting members	532,779	4,815,387	5,348,166	5,255,508
Supporting programmes and partners	1,639,936	1,729,701	3,369,637	2,652,342
Total expenditure	3,678,045	6,717,367	10,395,412	9,384,813

5. Support and governance costs

Department	Basis of allocation	Unrestricted funds	Restricted funds	2024 Total	2023 Total
		£	£	£	£
IT	Average headcount	109,779	130,498	240,277	144,724
Finance	Expenditure	170,845	195,573	366,418	318,246
Administration	Expenditure	216,768	245,340	462,108	493,165
Office accommodation	Average headcount	25,023	27,895	52,918	52,101
Depreciation	Average headcount	6,859	-	6,859	4,573
Governance	Expenditure	45,001	-	45,001	34,981
		574,275	599,306	1,173,581	1,047,790

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

6. Analysis of grants

	Grants to institutions £	Associated costs £	2024 Total £	2023 Total £
SIL International	1,377,002	53,962	1,430,964	1,232,873
Wycliffe Global Alliance organisations				
Bible Translation and Literacy, East Africa	21,637	980	22,617	47,894
Wycliffe Africa	34,560	1,565	36,125	33,784
Wycliffe Canada	30,258	1,370	31,628	30,244
Wycliffe Netherlands	428,135	19,387	447,522	332,450
Wycliffe USA	92,711	4,198	96,909	23
Other	159,514	6,976	166,490	164,210
Other organisations				
Harvest Mission South Sudan	32,178	1,457	33,635	-
Unfolding Word	86,847	950	87,797	-
New Life Computer Institute	20,649	935	21,584	81,852
Other	146,849	8,780	155,629	77,770
	2,430,340	100,560	2,530,900	2,001,100

Grants shown here relate to expenditure for supporting Bible translation programmes and partners and form part of the total expenditure on supporting programmes and partners shown in note 3. Funds sent to a single partner may include multiple translation programmes across a number of countries, and services such as technology development which serve large parts of global translation activity. These grants do not include support of members of other Wycliffe organisations.

7. Net income/(expenditure)

	2024 £	2023 £
This is stated after charging/(crediting)		
Auditors remuneration	15,300	14,232
Exchange rate losses/(gains)	23,655	26,982
Operating lease rentals	49,574	38,510

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

8. Staff costs

	2024	2023
	£	£
Wages and salaries	1,647,729	1,468,033
Social security costs	162,280	146,712
Pension costs	264,131	238,492
	2,074,140	1,853,237

The average number of employees during the year was 49 (2023: 44).

The following number of employees received employee benefits (excluding employer pension costs) within the bands shown:

	2024	2023
£60,000-£69,999	2	3
£70,000-£79,999	2	1

The remuneration for the year of the key management personnel, including employer's NI and pension contributions, was £485,539 (2023: £424,084)

At the year end £20,374 (2023: £20,900) was payable to the pension scheme

Redundancy and termination payments are accounted for in the period in which notice was given. During the year such payments amounted to £46,440 (2023: £30,000).

9. Trustees remuneration and related party transactions

No member of the board of trustees received any remuneration during the year (2023: same). Four (2023: eight) trustees were reimbursed £1,447 (2023: £1,387) for travelling expenses on behalf of the charity, while £4,526 of travel and accommodation expenses were incurred directly (2023: £4,152).

Donations were received, both unrestricted and restricted, without any conditions attached, amounting to £116,125 (2023: £133,282) from six (2023: four) trustees and seven (2023: ten) other related parties during the year. There were no other related party transactions.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

10. Tangible fixed assets

	Leasehold improvement £	Furniture and equipment £	Total £
Cost			
At 1 October 2023	34,296	23,719	58,015
Additions	-	-	-
Eliminated on disposal	-	-	-
At 30 September 2024	34,296	23,719	58,015
Depreciation			
At 1 October 2023	4,573	23,719	28,292
Charge for the year	6,859	-	6,859
Eliminated on disposal	-	-	-
At 30 September 2024	11,432	23,719	35,151
Net book value 1 October 2023	29,723	-	29,723
Net book value 30 September 2024	22,864	-	22,864

11. Fixed asset investments

	2024 £	2023 £
At market value		
At 1 October 2023	2,726,402	1,572,339
Additions at cost	248,160	1,275,775
Disposals at open market value	(182,067)	(245,375)
Gains (losses) in market value on revaluation	282,109	90,087
Realised gains (losses) on disposal	(9,556)	33,576
At 30 September 2024	3,065,048	2,726,402
At cost		
At 1 October 2023	2,515,829	1,457,045
Additions	254,553	1,275,775
Disposals at cost	(220,104)	(216,991)
At 30 September 2024	2,550,278	2,515,829

The portfolio is structured in investments including listed securities, in the furtherance of the charity's objectives.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

12. Debtors

	2024	2023
	£	£
Prepayments and accrued income	538,842	97,411
Tax recoverable under Gift Aid	49,775	8,399
Other debtors	180,529	92,282
	769,146	198,092
	769,146	198,092

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts due to members	96,170	101,093
Trade creditors	99,726	39,102
Taxation and social security costs	60,798	59,849
Other creditors	49,652	9,580
Accruals	41,649	43,287
	347,995	252,911
	347,995	252,911

14. Financial commitments

	2024	2023
	£	£
The charity had total commitments under non-cancellable operating leases as follows:		
Property leases:		
Not later than one year	28,720	28,720
Later than one year and not later five years	9,078	36,313
	37,798	65,033
	37,798	65,033

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

15. Unrestricted funds

	At 1 October 2023	Incoming resources (including unrealised gains)	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General fund	1,590,430	3,198,795	(2,473,480)	(696,264)	1,619,481
Designated funds					
Programme sustainability	1,247,912	-	-	8,952	1,256,864
Accelerating impact	2,865,674	-	(1,089,210)	687,312	2,463,776
Growth of ministry	889,130	-	(108,496)	-	780,634
Fixed assets	29,723	-	(6,859)	-	22,864
	5,032,439	-	(1,204,565)	696,264	4,524,138
Total unrestricted funds	6,622,869	3,198,795	(3,678,045)	-	6,143,619

The **general fund** represents the available unrestricted funds of the charity which are not designated for a particular purpose. All returns on investments including income net of management expenses and gains and losses are included in the general fund. The reserves policy is to maintain six months of operating expenditure in this fund.

The **programme sustainability fund**, in combination with the restricted funds held for programmes and partners below (£593k – Note 16), is held in order to cover the next 12 months of expected grants to international partners, manage cash flow during the year, and mitigate the risks of fundraising shortfalls or exchange rate fluctuations.

The **accelerating impact fund** is to allow us to make strategic investments in the capacity of our partners. The fund has been enhanced by the year's surplus and we have plans to spend these funds through increased support of programmes and partners.

The **growth of ministry** fund is to allow us to make strategic investments in the charity in order to achieve our vision. During the year, it was used to invest in our marketing and fundraising functions.

WYCLIFFE UK LTD
Notes to the Accounts for year ended 30 September 2024

16. Restricted funds

	At 1 October 2023	Incoming resources (including unrealised gains)	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Members ministry support	-	5,251,251	(5,243,251)	-	8,000
Supplementary fund	95,525	40,441	(43,542)	-	92,424
Programme and partner funds	570,604	1,429,417	(1,406,885)	-	593,136
Other restricted funds	23,959	20,963	(23,689)	-	21,233
	690,088	6,742,072	(6,717,367)	-	714,793

The **supplementary fund** represents monies given to provide for the support of members whose income funds are temporarily insufficient.

The **members ministry support funds** are to provide support for members and members of other partner organisations within the Wycliffe Global Alliance.

The **programme and partner funds** are to provide support to specific projects administered by partners working overseas.

17. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets	Total
As at 30 September 2024	£	£	£	£
General fund	-	-	1,619,481	1,619,481
Designated funds	22,864	3,065,048	1,436,226	4,524,138
Restricted funds	-	-	714,793	714,793
	22,864	3,065,048	3,770,500	6,858,412

18. Share capital

The company does not have a share capital and is limited by guarantee. At 30 September 2024 there were 251 (2023: 257) members with voting rights and these members undertake to contribute such amount, up to a maximum of £1 each, as may be required in the event of the winding-up of the company.

19. Subsidiary companies

The company had the following wholly owned dormant subsidiary companies, incorporated in England and Wales, during the year:

- Summer Institute of Linguistics Ltd
- Wycliffe Associates Ltd
- Wycliffe Bible Translators Ltd

WYCLIFFE UK LIMITED

England & Wales - Charity number 251233

Accounts

**Annual Report & Financial Statements
for the year ended 30 September 2023**



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'The introduction of the word of God to us has helped our community to change our habits and our character, and taught us how to be closer to God... Jesus is now a native of Lindu. Why? Because we hear him speaking to us in Tado.'

Tado Bible translation team member

The Tado New Testament was launched in Lindu, Indonesia, on 22 October 2022



Vision

Worldwide, **1 in 5** people still do not have the Bible in their language. Millions are missing out on God's words.

Our vision is to see a world where everyone can know Jesus through the Bible.

At Wycliffe Bible Translators, we believe in universal access for all. We want everyone to have the chance to engage with the message of Jesus – in the language which speaks to them best.

For over 70 years, we've been pioneering and innovating, working alongside little-known communities, creating partnerships, and training local people to translate the Bible.

It's not right that some of us have free access to the Bible, while others have none. That's why we work with urgency, for the long term, to give all people the chance to read, hear and respond to God's word.

Our mission is to serve local partners worldwide as they bring God's word to their communities in the language which speaks to them best.



Objectives and activities

Of the 7,394 languages spoken worldwide, only 736 have a full Bible, while a further 1,658 have a complete New Testament. 1 in 5 people are still waiting for the Bible in a language they can understand for themselves.

We work for people like Komlan. An alcoholic, he was rejected by the Ifè community in his remote village in Togo, only surviving by taking on occasional farming jobs between bouts of drinking. He could not read or write, but started attending a free literary class run by local Bible translators. After three months, he could read a little in the Ifè language. One day, he earned some money labouring and, instead of spending it on alcohol, bought an Ifè New Testament. 'I began to read it,' recounts Komlan. 'I read Matthew 5:13–14, which says, "You are the salt of the earth... You are the light of the world." And I asked myself in what way could I be the salt and the light of my village? I was rejected by everyone, despised by all!' Jesus' words changed Komlan's heart: **'I gave my life to the Lord Jesus Christ, because of what I was reading.'**

But Komlan was still an outcast alcoholic in his village. From then on, he abandoned alcohol and gradually won back his neighbours' trust. Today, he teaches the literary class, helps run the Sunday school and is a community leader. 'What I read in Matthew 5:13–14 has been accomplished in my life,' rejoices Komlan. 'I have become salt and light to my village! I weep with joy and I give infinite thanks.'

By a work of God, through a single Bible passage in his language, Komlan's life has been transformed. We are now working with local partners to also translate the Old Testament into Ifè. Soon, Komlan will be able to hold in his hands his own Bible.

Enabling the work of Bible translation is critical to world mission, because meeting Jesus through the Bible brings people to faith. Having the Bible in their language equips people to follow Jesus. Through the Bible, God changes lives and churches grow, bringing lasting impact to entire communities.

Our primary contributions are through the provision of highly trained personnel, funding for translation programmes, and leadership and support services. Our work is often in response to the invitation of local communities and local churches, working in partnership with them. We seek to be led by the Bible needs of our partners and to equip and enable them to bring the Bible to their own people in their own language.

Translation programmes managed by our partners typically include:

1. **Creating writing systems:** the majority of languages with no Scripture have never been written down before.
2. **Literacy:** teaching people how to read in their own language.
3. **Translation:** bringing God's word into their language for the first time.
4. **Scripture engagement:** equipping people to understand the Bible's message for themselves so they can read it more fruitfully.

A key principle is to train local people to do this work themselves, under their leadership and ownership, rather than outsiders doing it on their behalf. We aim to resource and mentor local translation teams with the skills, training, support, funding and technology they need. This includes leveraging the latest translation technologies, to fully equip our

partners. This approach invests in communities, allowing them to sustain development after our direct involvement has ended.

The public benefit of Bible translation activity reaches far beyond those who are becoming Christians, bringing whole communities the benefits of increased literacy and training – unlocking education opportunities, laying a foundation for wider community development and lifting people out of poverty.

The strategy employed to fulfil our objectives has been developed with reference to the Charity Commission’s guidance on public benefit. It is implemented through a strategic plan which aims at greater global impact and increased operational effectiveness.

We aim to:

1. **Enable successful Bible translation programmes** (creating writing systems, literacy, translation, Scripture engagement) by building the capacity of local communities and international partners:
 - a. **Resourcing our partners with skilled people** – recruiting, training and connecting personnel (‘members’) to roles with partner organisations around the world, including in strategic leadership positions within the global Bible translation movement. We develop the skills that are needed and place people where they can have the greatest impact, as well as providing them with emotional, practical and spiritual support to sustain effective ministry.
 - b. **Resourcing our partners with well-stewarded funds** – stewarding the resources we are given to provide the finance needed by translation programmes; providing consultancy and programme management where needed to assist local leaders to ensure effective use of funds; and helping build our partners’ individual and organisational capacity in pursuit of maximum long-term impact.
2. **Develop awareness of the global translation task in the UK** among churches, individuals and organisations by giving people opportunities to:
 - a. **Pray** – raising prayer for the task of Bible translation, making it easy for our supporters to pray intelligently, letting them know the difference their prayers are making and, in turn, praying for them.
 - b. **Give** – providing supporters, and potential supporters, with meaningful and joyful opportunities to play their part in Bible translation through finances, and delighting them by showing clearly the difference that their support is making.
 - c. **Serve** – identifying those whom God is calling to join the Bible translation movement, and supporting their churches to send them through short-term placements and long-term assignments.

'Only a few years ago the Nakhud people in Central Asia had no written language, no Scripture, and no church. My friend started working to write down the language, and then became the first Nakhud Bible translator. After translating for a few months he said: "Now that I'm translating the Bible, I finally understand!" His joy was contagious, and despite the threat of persecution, he shared his faith with everybody in his family. Now there is a vibrant and growing Nakhud church.'*

Feruzza works alongside translation teams across Asia on accuracy checking their draft translations

*name changed for security reasons



Achievements and performance

This is an incredibly exciting time to participate in Bible translation, with unprecedented progress being made worldwide, resulting from the past 25 years' investment in a multiplication strategy that is now producing remarkable results. Last year, a new Bible was launched at the rate of one every month, a new people group received the New Testament at the rate of one every week, and **a Bible translation programme started at the rate of one every day.**

We operate within a global framework of over 100 autonomous partners in the Wycliffe Global Alliance, working together to bring the Bible to people in their languages for the first time. Together, we are involved in over 75% of the 3,742 translation programmes currently in progress across the world. We are thankful to God for our generous supporters, who enable all that we do.



As one of the world's largest organisations in Bible translation, Wycliffe Bible Translators and our supporters continue to play a significant role in the acceleration of Bible translation globally. **Wycliffe people from the UK and Ireland are serving 583,482,090 people who speak 323 languages in 62 countries around the world.** Our dream – a world where everyone can know Jesus through the Bible – is coming closer to reality, as

we seek to serve the thousands of communities still waiting to have God's word in the language that speaks to them best.

Last year was the second of our three-year strategy, focused on three core strategic objectives, designed to achieve significant increase in impact. During the year we achieved the following progress towards these objectives:

1. Invest in partner support

- Sent £1.82m of funding to translation partners and programmes around the world to help them bring God's word to their communities in the language which speaks to them best.
- Provided active care and support to 244 Wycliffe members and provided additional services to another 526 members of partner organisations who serve Bible translation with their skills and expertise.
- Further refined our international strategy, focusing on key areas and directing funds and people to strategic locations, including supporting new projects in South Asia and North Africa.
- Overhauled the processes for project applications and reporting for greater efficiency, in conjunction with other major Bible translation organisations.
- Enhanced the monitoring and evaluation of Bible translation projects so as to maximise the impact of the donations we are stewarding.

2. Scale up our support base

- Donations for unrestricted and translation programme funds grew 22% to £3.6m and we received unrestricted legacy income of £0.3m, which went some way towards meeting the growing needs and ambition of Bible translators worldwide. We added 6,230 new contacts to our postal mailing list, more than double our target of 3,000, as we look to grow our supporter base to keep up with the high level of demand for funding worldwide.
- The number of *Give the Word* partners (monthly givers) grew by 15% to 1,075. A total of 106 new people pledged a legacy this year, as we seek to build long-term income streams for sustainable growth.
- The new volunteer speaker programme has continued to develop, and now has more than 40 speakers, enabling us to broaden and deepen our engagement with a greater number of churches.

3. Refresh our operating models

- Developed succession plans at senior and middle management levels of the organisation as preparation for contingencies and as a means of developing talent.
- Improved our learning and development offering through management training and facilitating coaching and mentoring.

- Conducted an initial review of the current member model and renewed the member application process to better align with global trends for the most impactful roles requested by partners.
- Further simplified and improved processes and agility in the context of our primarily home-working culture.

In addition, a carbon footprint report was produced by Climate Stewards, indicating a carbon footprint of 154.3 tCO₂e for our activities during 2022. Our 2022 carbon footprint has been offset with Climate Stewards, supporting programmes which bring multiple local benefits to communities as well as removing or reducing CO₂.

We are ever grateful to God for the hard work and dedication of members, employees and volunteers working alongside our supporters to help create a world where everyone can know Jesus through the Bible.



Financial review

We had budgeted for a £774k deficit for the year, expecting income to decrease (following an exceptional year for legacies in 2022) and expenditure to increase.

Wonderfully, however, the expected drop in legacies was largely offset by further growth in donations, causing income to remain stable overall. And although we sent more money to Bible translation partners and programmes than in any other year in our 70-year history, overall expenditure was lower than budgeted. This was due to achieving savings on our operational costs, and due to larger than usual exchange rate fluctuations, combined with some programme delays, which meant that we met our programme commitments at below anticipated cost.

Thus we finished the year with a much smaller deficit than imagined of £42k, prior to investment gains (£82k surplus after).

Income

We continue to be deeply thankful to God for the many individual donors, charitable trusts, and churches who give so generously.

Total income for the year was £9,343k (2022: £9,377k), with donations and legacies providing 98% of this total (2022: 99%), including:

- £5,092k given for the work of members (2022: £5,116k);
- £1,449k donations for specific translation projects and funds (2022: £1,448k);
- £2,196k from unrestricted donations and other income (2022: £1,543k);
- £382k from legacies (2022: £1,186k).

After an exceptional year for legacies in 2022, income from gifts in Wills dropped, highlighting the need to have robust fund management to allow for such fluctuations. However, strong growth in unrestricted income reflected our supporters' confidence in us that we will use their gifts effectively to achieve our overall impact goals.

£590k was received in gifts as a result of illumiNations, a donor-led fundraising initiative involving a collaboration of Bible translation organisations. We are grateful to those who share our vision and drive to see the pace of Bible translation quicken.

Expenditure

Total expenditure for the year was £9,385k (2022: £8,638k), with charitable expenditure representing 92% of this total (2022 restated: 95%), comprising:

- £5,256k to support member ministry (2022 restated: £5,008k);
- £2,652k to support translation partners and programmes (2022 restated: £2,517k);
- £695k to engage churches/supporters in the Bible translation movement (2022 restated: £643k).

8% of expenditure (£782k) was used to raise funds (2022 restated: 5%, £470k). This increase is mainly due to additional investment and personnel costs in our Fundraising team and adding certain fundraising responsibilities to our Church Relations team. We now include allocated support costs in these figures, a change which led to restatement of 2022 figures.

Balance sheet

The year ended with a surplus of £82k (2022: £462k surplus) after net investment gains/losses.

The balance sheet remains strong, with net assets of £7,313k (2022: £7,231k) comprising:

- Long-term investments, under professional management, of £2,726k (2022: £1,572k);
- Net current assets of £4,557k (2022: £5,659k), which includes cash of £4,612k held in a current account and a short-term interest-bearing deposit fund (2022: £5,655k);
- Fixed assets of £30k (2022: fully depreciated).

Reserves policy

Our policy is to maintain an unrestricted *general fund* at a level sufficient to cover six months of operating costs in order to ensure the ongoing work of the charity in the event of a significant reduction in support. As at 30 September 2023, £1,590k was held in this *general fund*.

Designated funds (see note 16) are held to sustain future grants to partners and investments towards the needs of the 1 in 5 people around the world who still don't have the Bible in their language.

Since translation programmes take place over many years, our international partners need to know they can depend on us. The *programme sustainability fund* ensures that, together with programme restricted funds, we hold 12 months of anticipated grants to our partners, providing reassurance that we won't let them down if we are faced with short-term income volatility or foreign exchange movements.

Stewardship of the *growth of ministry fund* over the past few years has allowed us to make strategic investments in the charity in order to achieve our vision. This fund is retained to cover planned deficits and unexpected contingencies in pursuit of the long-term sustainable growth of the charity. During the year, the fund was used to invest in our marketing and fundraising function, in order to generate future income growth for Bible translation projects around the world.

With the pace of Bible translation quickening, the *accelerating impact fund* allows us to make multi-year strategic investments in the capacity of our partners. In last year's report, we stated our intent to spend this fund out over the following five years. In line with that plan, over one-fifth (23%) of the fund was disbursed during the year. The fund was also enhanced using unexpected income during the year, to be used within the four years remaining of the original five-year target. This has allowed our International Partnerships team to take on more ambitious spending plans, committing to providing a seven-figure multi-year commitment to an ambitious and wide-reaching programme in Nigeria, working in up to 40 languages, in addition to a significant programme in the Democratic Republic of the Congo (serving 45 languages at a cost of approximately £2m over five years).

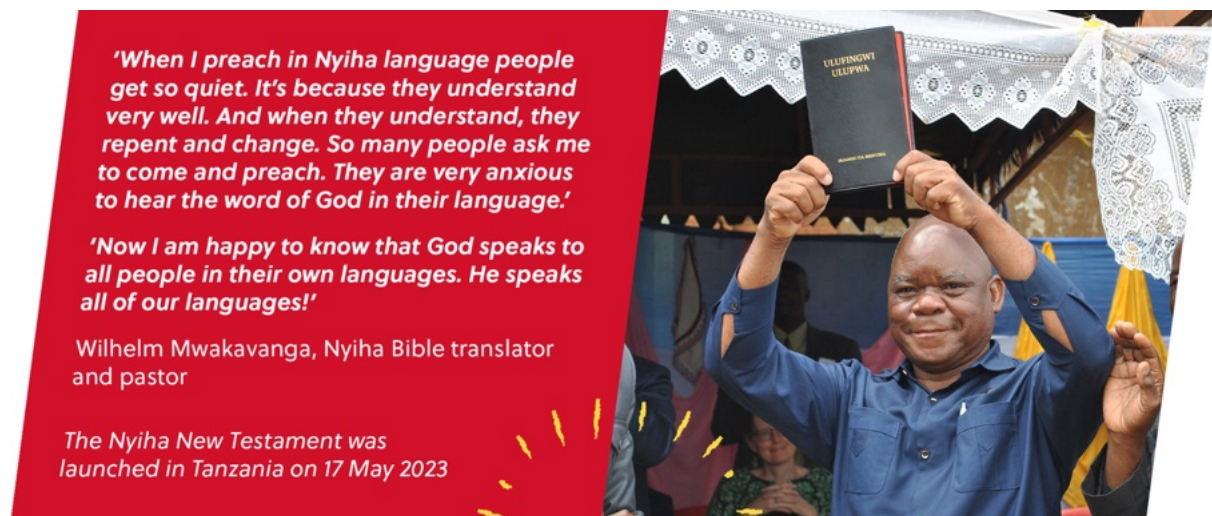
The total charity funds held at the year end represent 8.2 months (2022: 8.5 months) of the total planned expenditure for the current year.

Investment policy

Our investment policy is to keep funds needed for short-to-medium-term purposes in cash or cash equivalents which can be accessed immediately or within 12 months; and to invest funds needed for the long term in a portfolio managed by Rathbones and in Cazenove's Charity Responsible Multi-Asset Fund.

We have a responsible approach to investment, requiring Rathbones and Cazenove not to invest our funds in companies whose principal business is in armaments, gambling, pornography, tobacco or alcohol.

The trustees will continue to engage actively with Rathbones and Cazenove about the performance and expectations for these investments.



Future plans

Advances in technology and training mean that some exciting goals are possible within the next 15 years. If global engagement continues to increase, we could see:

- 95% of people having access to the Bible in their language (currently 80%);
- 99.9% of people with the New Testament in their language (currently 91%);
- 100% of people having access to some Scripture in a language that speaks to them effectively (currently 190 million people have no Scripture).

In order to fulfil our vision of a world where everyone can know Jesus through the Bible, we have been looking at how we can build capacity, and we set out below a three-year horizon and plans for the next year.

Three-year strategy (2021–2024)

The past year was the second in our three-year strategic plan, during which time frame we're working towards larger goals to achieve a **significant increase in impact** and to be **ready for a changing world**. We have had three main strategic objectives for 2021–2024:

1. Invest in partner support. Because we work through partners, we achieve greater impact by resourcing our partners with whatever they need from us to be successful. This will include: investing in member training; building greater capacity within our partners to train national workers; and increasingly providing the funds and support needed to help national leaders and their organisations in ways which support their long-term sustainability.

2. Scale up our support base. Increased investment in our partners is generated by growth in our support – as Christians, trusts and churches support those partners' work through us. This will include: growing donations for this work by over 10% per year; growing the number of volunteers who can advocate for Bible translation in churches; and identifying additional individuals who have the potential to serve as members or volunteers.

3. Refresh our operating models. In a changing world, our internal systems and assumptions will hold us back unless we review and refresh them. This will include: piloting a new additional member model that allows for more varied pathways for service; reviewing our corporate structure; and reviewing our internal operations, with the goal of eliminating unnecessary complexity in order to be the agile and robust organisation our partners need.

2023–24 plans

During the current year we have planned activities and outcomes across our three main objectives:

1. Invest in partner support:

- Contribute over £2m of funding to translation partners and programmes around the world along with guidance and expertise, in addition to enabling over 250 Wycliffe members to support Bible translations programmes.
- Included in the figure above, we wish to support new programmes in focus areas through the provision of US\$750k (c£615k) in programme funding.

2. Scale up our support base:

- Aim to raise £3.25m in donations for unrestricted and programme funds, anticipating for a year without an illumiNations gathering.
- Expand the digital marketing skills and capacity of the marketing team to reach new audiences with the urgent, global need for Bible translation.
- Grow the number of *Give the Word* partners (monthly givers).
- Expand the volunteer programme through increased numbers of volunteer speakers and church representatives who, together, are broadening and deepening our engagement with a greater number of churches.

3. Refresh our operating models:

- Make progress towards a new member model pilot, in recognition of the changes in church-based support for mission, which explores alternative pathways of member engagement. Alongside this, review members' assignments to ensure members are working in the most effective areas.
- Enhance learning and development by articulating and supporting career paths for members and staff.
- Embed and promote processes for proactive staff wellbeing in the context of the shift towards greater localisation of the work of Bible translation.

'It's important for us to have the Scriptures in Romani. It's more powerful for me than using the Romanian version – it brings me closer to God, it touches deeper into my heart and mind.'

Daniel Petrilă (here reading from the Standard Romani Gospel of John), a member of the Standard Romani Bible translation team

The Standard Romani team has translated the Gospel of John and is currently translating the book of Acts



Structure, governance and management

Governing documents

Wycliffe UK Ltd is a company limited by guarantee, and governed by its Memorandum of Association (June 2022) and Articles of Association (June 2022). We are registered as a charity with the Charity Commission and the Office of the Scottish Charity Regulator. Membership is open to anyone over the age of 18 able to affirm the Doctrinal Basis and wishing to serve in support of Bible translation. Each of our members with voting rights

agrees to contribute £1 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

Our charitable objects are:

1. The Association is formed to glorify God by promoting:
 - a. the translation of the Holy Scriptures into vernacular languages;
 - b. the publication and distribution of these vernacular Scriptures.

2. The objects of the Association are:
 - a. to promote the Christian faith and Christian religion and in particular the translation, publication and dissemination of the Bible in different languages;
 - b. the advancement of education (particularly in relation to the Christian religion, knowledge of the Bible and Christian doctrine, faith and practice), language and literacy; and
 - c. the relief of poverty.

Organisational structure

The Board of Trustees oversees the charity and normally meets quarterly. A sub-committee covers finance and legal matters, another covers HR issues and safeguarding, and a third oversees remuneration. Other advisory groups are formed as required. The Executive Director is appointed by the trustees to manage the day-to-day operations with delegated authority within terms approved by the trustees through a Governance Policy. The Executive Director is supported by a leadership team that directs our activities with churches, supporters and partners, and ensures our people, finances and operations are cared for and managed appropriately.

Trustee appointment, induction and training

New trustees are normally recruited by direct invitation from the existing board members; they are identified either by the board members, by referral to the board, or by external advertising. In extending invitations to individuals, we take into account the skills and diversity present and needed around the board table. Once the trustees have mutually agreed that the appointment is suitable, new trustees may be appointed to serve in association with the board until the next round of board elections, which take place every two years. New trustees and those standing for re-election are elected by the voting membership and normally serve for a term of four years.

We provide potential trustees with an induction that includes information on the requirements of being a charity trustee and company director as well as the governing documents and relevant guidelines from the Charity Commission and Companies House. They are invited to attend board meetings, and other activities, to familiarise themselves with the organisation. We encourage trustees to attend appropriate external training events where this will facilitate the undertaking of their role.

Charity Governance Code

The trustees refer to the Charity Governance Code and seek to implement the recommendations in continually aiming for best practice and ongoing improvement. One current trustee has held office longer than the recommended maximum of three terms; the trustees consider this to be for the benefit of the charity since the individual brings long experience of relating to businesses and other charities committed to this sector of work.

Personnel

We are a membership organisation, with 426 members (FY22: 413) of whom 257 have voting rights (FY22: 255) at the year end. Members are not employees and so receive no salary from us as an organisation but are supported through the generosity of churches, friends, family and other donors. Donations for such member support are received by Wycliffe as restricted income. The majority of members are assigned to serve language programmes around the world in collaboration with partner organisations.

Non-voting members include some members with primary membership of other organisations in the Wycliffe Global Alliance, retirees, and honorary members recognised for outstanding contribution through their employed or volunteering roles.

In addition to members, personnel at the end of the year were 42 employees and 90 volunteers.

Remuneration of key management personnel

The key management personnel are considered to be the Board of Trustees, who also serve as company directors, the Executive Director, and the leadership team.

None of the trustees receives any remuneration or other benefit from their work with the charity. Some trustees have been guests at our partner organisations' events in their role as donors to the work of Bible translation; any hospitality they received was fully disclosed to the Board. Trustees are required to disclose all relevant interests, including those with any related parties, and in accordance with the Governance Policy they will withdraw from any discussions or decisions if any conflict of interest should arise. Details of trustee expenses and related party transactions are given in note 10 to the financial statements.

Compensation of our Executive Director is set by the trustees with advice from our Remuneration Committee and reviewed annually with reference to charity sector benchmarks. The remuneration and benefits received by key management personnel are stated in note 9 to the financial statements.

Risk management

Our risk management policy, developed in line with Charity Commission Guidance CC26, seeks to identify risks, assess the potential impact and likelihood of priority risks, reduce risk through mitigating actions, and keep our risk profile under regular review.

The Executive Director, supported by the leadership team, is responsible for compiling a risk register, evaluating significant risks, putting in place suitable actions to reduce risks as far as possible, and fostering an environment where new and changing risks can be identified and escalated.

A comprehensive risk review was conducted by management in the financial year and reviewed carefully by the Board. The Board will conduct another full review within three years and meanwhile reviews individual risk areas, on a rolling basis, every quarter.

The recent review identified the following principal risks:

- **Relevance:** Bible translation being seen as irrelevant or not needing funding. To mitigate, we are expanding our volunteer church speaker programme, building new relationships with church networks and using new marketing initiatives so we can raise awareness of the ongoing need.
- **Cyber attack:** particularly with a loss of confidential data. To reduce the possibility of a successful attack, we use large, widely used cloud-based providers to ensure the systems holding our data are well maintained and well protected, maintain security on our own servers, and routinely train and test our staff.
- **Security:** personnel in sensitive locations endangered by association with Wycliffe. To support our people in these situations, we ensure adequate security plans are in place, supported by trained security officers, and monitor their security arrangements as needed.
- **Funding:** giving and expenditure diverging so that we cannot support essential work in the UK and overseas. In order to ensure we remain a reliable funder for our partners overseas, we use regular reporting to monitor any dips in income, and maintain our designated funds in order to cover six months of our operating costs and 12 months of our anticipated grants to partners.

The strategic plan was developed with reference to this risk-management strategy.

Safeguarding and whistleblowing

We are committed to providing a safe and trusted environment for our personnel, those we serve, and their families. We require the highest ethical and moral standards from all our personnel and take misconduct seriously. An independent reporting service is provided to encourage anyone to bring safeguarding or whistleblowing concerns to our attention. During the year no safeguarding issues were reportable to the Charity Commission (2022: none).

Fundraising

We are committed to ensuring that all fundraising is carried out in an ethical and godly manner, and have a biblical fundraising policy which guides our practice in this area. The charity has registered with the Fundraising Regulator, and complies with its Code of Fundraising Practice. We do not engage outside agents to approach the public on our behalf.

We appreciate and encourage feedback, whether positive or negative. During the year FY23 we received three fundraising complaints (2022: one). Appropriate responses were made and they were resolved in a timely manner.

We aim to treat all supporters with respect, dignity and confidentiality and seek to protect vulnerable people and others from unreasonable intrusion when receiving our fundraising communications. We monitor the responses to these communications together with feedback and requests for change, to ensure that recipients are in no way pressured into doing anything that they do not wish to do. We remove recipients from our mailing list whenever asked and adhere to our Vulnerable Supporters policy.

Related companies

Details of dormant subsidiary companies are given in note 20 to financial statements. These are retained for name protection purposes only.

Corporate directory

Wycliffe UK Ltd operates under the name of Wycliffe Bible Translators.

Charity registration numbers	251233 (England and Wales) SC039140 (Scotland)
Company registration	Limited by guarantee, number 819788

Trustees

David Steinegger	Chair
Jane Showell-Rogers	Vice-Chair
Ayo Adedoyin	
Kevin Ashman	
Rebecca Benton	Chair of People Committee, Chair of Remuneration Committee
Rachel Bradley (from 21 June 2023)	
Mary Comont (from 21 June 2023)	
Ian Kirby	
Kenneth MacKenzie	
James Turner	Chair of Finance & Legal Committee

Secretary

Esme Scott

Leadership team

James Poole	Executive Director
Andy Bell	Director for International Partnerships
Neil Graham	Director for Churches
Claire Hollis	Director of Finance & Operations
Robin Peake	Director for Supporters
Ann Saunders	Director for People

Bankers

National Westminster Bank plc, High Wycombe Branch, 33 High Street, High Wycombe, Bucks, HP11 2AG

Investment managers

Rathbone Investment Management Ltd, 8 Finsbury Circus, London, EC2M 7AZ
CCLA Fund Managers Ltd, 1 Angel Lane, London, EC4R 3AB
Schroder & Co Limited, trading as Cazenove Capital, 1 London Wall Place, London, EC2Y 5AU

Solicitors

Edward Connor Solicitors, 41 The Point, Market Harborough, LE16 7QU

Auditors

Critchleys Audit LLP, Beaver House, 23–38 Hythe Bridge Street, Oxford, OX1 2EP

Registered office

Wycliffe UK Ltd, CMS House, Watlington Road, Oxford, OX4 6BZ

Other offices

Wycliffe Bible Translators, NCM House, 218 York Street, Belfast, BT15 1GY

Wycliffe Bible Translators, % EMW, Waterton Cross Business Park, South Road, Bridgend, CF31 3UL

Statement of trustees' responsibilities

The trustees (who are also directors of Wycliffe UK Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice applicable to charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware at the time of approving the trustees' report:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees on 20 March 2024 and signed on their behalf by:


[David Steinegger](#) (Mar 25, 2024 09:38 GMT)

David Steinegger
Chair

Then Jesus came to them and said, 'All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'

Matthew 28:19–20 (NIV)

Independent auditor's report to the members of Wycliffe UK Ltd

Opinion

We have audited the financial statements of Wycliffe UK Ltd ('the charitable company') for the year ended 30 September 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussion with trustees and other management, and from our commercial knowledge and experience of the charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006 and Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited, to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, consisting of two distinct parts: a stylized name on the left and a circular flourish on the right.

Robert Kirtland (Senior Statutory Auditor)

For and on behalf of Critchleys Audit LLP, Statutory Auditor

Beaver House

23-38 Hythe Bridge Street

Oxford

3/28/2024


WYCLIFFE UK LTD
Statement of Financial Activities
(including the income and expenditure account)
For the year ended 30 September 2023

	Notes	2023			2022 (Restated)		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and gifts	2	2,181,293	6,556,330	8,737,623	1,523,025	6,582,793	8,105,818
Legacies		305,562	76,000	381,562	1,124,573	61,002	1,185,575
		2,486,855	6,632,330	9,119,185	2,647,598	6,643,795	9,291,393
Investments		206,024	-	206,024	57,627	-	57,627
Charitable activities		16,033	-	16,033	10,660	-	10,660
Other		2,025	-	2,025	17,783	-	17,783
Total Income	2	2,710,937	6,632,330	9,343,267	2,733,667	6,643,795	9,377,462
Expenditure on:							
Raising funds	4	699,317	82,957	782,274	410,657	58,870	469,527
Charitable activities	5,6,7	2,080,110	6,522,429	8,602,539	1,611,970	6,556,929	8,168,899
Total Expenditure		2,779,427	6,605,387	9,384,814	2,022,627	6,615,799	8,638,426
Net gains/(losses) on investments	12	123,663	-	123,663	(277,412)	-	(277,412)
Net Income/(expenditure)	8	55,173	26,943	82,116	433,628	27,996	461,624
Transfers between funds	16,17	(3,500)	3,500	-	-	-	-
Net movement in funds		51,673	30,443	82,116	433,628	27,996	461,624
Reconciliation of funds							
Total funds brought forward		6,571,196	659,645	7,230,841	6,137,568	631,649	6,769,217
Total funds carried forward		6,622,869	690,088	7,312,957	6,571,196	659,645	7,230,841

WYCLIFFE UK LTD
Balance Sheet as at 30 September 2023

	Notes	30 September 2023		30 September 2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		29,723		-
Investments	12		2,726,402		1,572,339
Total fixed assets			2,756,125		1,572,339
Current assets					
Debtors	13	198,092		323,257	
Cash at bank and in hand		4,611,651		5,655,332	
			4,809,743		5,978,589
Creditors:					
Amounts falling due within one year	14		252,911		320,087
Net current assets			4,556,832		5,658,502
Net assets			7,312,957		7,230,841
Funds					
Unrestricted funds:					
General fund	16		1,590,430		1,386,647
Designated funds	16		5,032,439		5,184,549
			6,622,869		6,571,196
Restricted funds	17		690,088		659,645
Total charity funds			7,312,957		7,230,841

The financial statements of Wycliffe UK Ltd, registered number 819788, were approved by the Board on 20 March 2024 and signed on its behalf by:



 David Steinegger (Mar 25, 2024 09:38 GMT)

David Steinegger
 Chairman



 J Turner (Mar 28, 2024 14:45 GMT)

James Turner
 Treasurer

WYCLIFFE UK LTD
Statement of Cash Flows
For the year ended 30 September 2023

	30 September 2023		30 September 2022	
	£	£	£	£
Cash flows from operating activities:				
Net cash provided by (used in) operating activities		(185,009)		914,924
Cash flows from investing activities:				
Dividends and interest from investments	206,024		32,475	
Proceeds from the sale of property, plant and equipment	-		-	
Purchase of property, plant and equipment	(34,296)		-	
Proceeds from sale of investments	245,375		466,170	
Purchase of investments	(1,275,775)		(478,924)	
Movement in investment cash	-		-	
	<hr/>		<hr/>	
Net cash provided by (used in) investing activities		(858,672)		19,721
Change in cash and cash equivalents in the reporting period		(1,043,681)		934,645
Cash and cash equivalents at the beginning of the reporting period		5,655,332		4,720,687
		<hr/>		<hr/>
Cash and cash equivalents at the end of the reporting period		4,611,651		5,655,332
		<hr/> <hr/>		<hr/> <hr/>
Reconciliation of net income to net cash flow from operating activities				
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		82,116		461,624
Adjustments for:				
Depreciation charges		4,573		-
Unrealised (gains)/losses on investments		(123,663)		277,412
Dividends and interest from investments		(206,024)		(32,475)
Loss/(profit) on the sale of fixed assets		-		-
Decrease in debtors		125,165		124,401
Increase/(decrease) in creditors		(67,176)		83,962
		<hr/>		<hr/>
Net cash provided by (used in) operating activities		(185,009)		914,924
		<hr/> <hr/>		<hr/> <hr/>
Analysis of cash and cash equivalents				
Cash at bank and in hand		4,611,651		5,655,332
		<hr/>		<hr/>
Total cash and cash equivalents		4,611,651		5,655,332
		<hr/> <hr/>		<hr/> <hr/>

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2023

1. Accounting policies

Statement of compliance

Wycliffe UK Ltd is a charitable company limited by guarantee, incorporated in England, number 819788. The charity registered number in England and Wales is 251233 and in Scotland is SC039140. The registered office is CMS House, Watlington Road, Oxford OX4 6BZ. The nature of operations is the activity of religious organisations and its principal activities are the work of Bible translation, Scripture use and literacy.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation and assessment of going concern

Wycliffe UK Ltd is a public benefit entity. The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments to market value, and in compliance with the Companies Act 2006, the Charities Act 2011, FRS 102 The Financial Reporting Standard, and the Charities SORP (FRS 102).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Group financial statements

These accounts incorporate the results of the charity and exclude any information for its wholly owned dormant subsidiary companies which are detailed in note 20 of these accounts.

c) Income

Voluntary income arising from donations, gifts and legacies is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Gift Aid arising from donors' gifts is applied to the same fund as the donation, unless stipulated otherwise by the donor, and in the accounting period in which the gift was received.

Interest received is credited to general funds by agreement of the membership.

Income from other charitable activities is recognised as earned (as the related services are provided).

Investment income is recognised on a receivable basis.

d) Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that particular heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds are those costs incurred in attracting voluntary income.

Costs of charitable activities, including grants made, are expenses directly incurred in achieving the objectives of the charity.

Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance, and office costs. Support costs are allocated to each of the activities on one of the following bases: either expenditure or average staff headcount depending on the nature of the support costs, to best allocate the costs to each attributable heading. More detail on the analysis and basis of allocation is given in note 6.

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2023

Support costs are not charged to some restricted funds as they cannot be easily quantified and assessment is taken to cover some of these costs.

Grants payable are payments made to institutions or individuals in the furtherance of the charitable objects of the charity and are recognised when a constructive obligation arises and the trustees have agreed to pay the grant.

e) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided at the following rates on a straight-line basis so as to write off each asset over its expected useful working life:

Computer equipment	Between 3 and 5 years
Furniture and other equipment	Between 3 and 10 years
Leasehold improvements	The term of the lease

f) **Investments**

Listed investments are stated at market value. Realised and unrealised gains are reflected through the Statement of Financial Activities.

g) **Cash at bank and in hand**

Cash at bank and in hand includes all cash equivalents held as short-term liquid investments with maturities of three months or less.

h) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

i) **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

j) **Pension costs**

The charity operates a group Auto Enrolment qualifying pension defined contribution scheme for employees. The amount charged in the Statement of Financial Activities is the charity's contributions payable for the year.

k) **Foreign currencies**

Transactions in foreign currencies are translated to sterling at rates ruling at the date of the transaction. Assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date.

l) **Leased assets**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the charity, are recorded in the balance sheet as fixed assets and future obligations are included in creditors net of finance charges. Payments are apportioned between the capital element and the finance element which is charged to the Statement of Financial Activities as interest.

The costs of operating leases are charged to expenditure as they are due and payable.

m) **Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in note 16 to these accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes as detailed in note 17.

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2023

n) **Volunteer services**

The charity benefits from the services of volunteers who spend many hours assisting in various areas as required. In accordance with the Charities SORP (FRS 102), the value of volunteers' services is not represented in the financial statements.

o) **Judgements and key sources of estimation uncertainty**

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure on contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

In the opinion of the trustees, there are no judgements or key sources of estimation uncertainty in the preparation of the accounts.

2. Income

Donations and gifts

	Unrestricted funds	Restricted funds	2023 Total
	£	£	£
Member ministry support			
Members	-	4,668,026	4,668,026
Members of partner organisations	-	403,967	403,967
Programme and partner support	-	1,449,251	1,449,251
Supplementary funds	-	20,042	20,042
Other gifts and donations	2,181,293	15,044	2,196,337
	<u>2,181,293</u>	<u>6,556,330</u>	<u>8,737,623</u>
	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Member ministry support			
Members	-	4,652,033	4,652,033
Members of partner organisations	-	438,024	438,024
Programme and partner support	-	1,447,578	1,447,578
Supplementary funds	-	25,604	25,604
Other gifts and donations	1,523,025	19,554	1,542,579
	<u>1,523,025</u>	<u>6,582,793</u>	<u>8,105,818</u>

Gifts received for the ministry of specific members of the charity are forwarded to the specified member after the deduction of an eight percent assessment. Assessment is also taken upon receipt on gifts for projects, members of partner Wycliffe organisations and other funds. Supplementary funds enable the charity to make allocations to any of its members who do not receive sufficient funds for basic subsistence from other sources.

Total Income

	2023 Total	2022 Total
	£	£
Individuals	5,143,968	4,670,930
Churches	1,667,647	1,542,269
Trusts and others	1,944,066	1,946,213
Legacies	381,562	1,185,575
Investments	206,024	32,475
	<u>9,343,268</u>	<u>9,377,462</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2023

3. Expenditure

	Staff costs £	Direct costs £	2023 Total £	2022 (Restated) Total £
Expenditure on raising funds (note 4)	529,263	253,011	782,274	469,527
Charitable activities (note 5)	1,323,974	7,278,565	8,602,539	8,168,899
	<u>1,853,237</u>	<u>7,531,576</u>	<u>9,384,813</u>	<u>8,638,426</u>

2022 figures are restated as we are now apportioning support costs on the basis shown in note 6.

4. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 (Restated) Total £
Raising donations and legacies	645,551	1,415	646,966	380,015
Investment management costs	12,194	-	12,194	7,964
Support and governance costs	41,572	81,542	123,114	81,548
	<u>699,317</u>	<u>82,957</u>	<u>782,274</u>	<u>469,527</u>

2022 figures are restated as we are now apportioning support costs on the basis shown in note 6.

5. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 (Restated) Total £
Supporting members				
Member ministry support	-	4,469,490	4,469,490	4,334,797
Member care	229,784	30	229,814	186,121
Support and governance costs	194,833	361,371	556,204	487,495
	<u>424,617</u>	<u>4,830,891</u>	<u>5,255,508</u>	<u>5,008,413</u>
Supporting programmes and partners				
Project funding and associated costs	735,552	1,053,761	1,789,313	1,706,079
Member ministry support of partner organisations	-	378,817	378,817	399,038
Training	18,875	14,559	33,434	5,610
Contributions to partner organisations	192,698	1,383	194,081	183,429
Support and governance costs	90,843	165,854	256,697	222,913
	<u>1,037,968</u>	<u>1,614,375</u>	<u>2,652,342</u>	<u>2,517,070</u>
Supporting churches and supporters				
Supporter engagement	342,467	166	342,633	292,867
Church engagement	237,377	2,904	240,281	255,652
Support and governance costs	37,681	74,094	111,775	94,897
	<u>617,525</u>	<u>77,164</u>	<u>694,689</u>	<u>643,416</u>
	<u>2,080,110</u>	<u>6,522,430</u>	<u>8,602,540</u>	<u>8,168,899</u>

2022 figures are restated as we are now apportioning support costs on the basis shown in note 6.

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2023

6. Support and governance costs

	Basis of Apportionment	Unrestricted funds	Restricted funds	2023 Total	2022 Total
		£	£	£	£
IT	Average # of head	41,518	103,206	144,724	122,978
Finance	Expenditure	102,309	215,937	318,246	242,847
Administration	Expenditure	164,028	329,137	493,165	432,781
Office accommodation	Average # of head	17,520	34,581	52,101	50,017
Depreciation	Average # of head	4,573	-	4,573	-
Governance	Expenditure	34,981	-	34,981	38,230
		<u>364,929</u>	<u>682,861</u>	<u>1,047,790</u>	<u>886,853</u>

7. Analysis of grants

	Grants to Institutions	Associated costs	2023 Total	2022 Total
	£	£	£	£
SIL International	1,128,426	104,447	1,232,873	909,296
Wycliffe Global Alliance Organisations				
Association Centrafricaine pour la Traduction de la Bible et l'Alphabétisation (ACATBA)	2,048	-	2,048	71,461
Bible Translation and Literacy, East Africa (BTL)	43,273	4,621	47,894	41,465
Ghana Institute of Linguistics, Literacy and Bible Translation (GILLBT)	28,357	1,588	29,945	49,238
L'Association Nationale pour la Traduction de la Bible et l'Alphabétisation (ANTBA)	18,806	1,949	20,755	30,788
Wycliffe Africa	29,926	3,858	33,784	52
Wycliffe Canada	26,790	3,454	30,244	41,158
Wycliffe Netherlands	294,486	37,964	332,450	179,811
Wycliffe Norway			-	37,837
Wycliffe USA	23		23	386,300
Other	101,454	10,008	111,462	101,704
Other Organisations				
New Life Computer Institute	72,505	9,347	81,852	47,638
Other	72,353	5,417	77,770	43,141
	<u>1,818,447</u>	<u>182,653</u>	<u>2,001,100</u>	<u>1,939,889</u>

Grants shown here relate to expenditure for supporting Bible translation programmes and partners. Funds sent to a single partner may include multiple translation programmes across a number of countries, and services such as technology development which serve large parts of global translation activity. These grants do not include support of members of other Wycliffe organisations.

8. Net income/(expenditure)

	2023	2022
	£	£
This is stated after charging/(crediting):		
Auditors remuneration	14,232	12,936
Exchange rate (gains)/losses	26,982	(17,680)
Operating lease rentals	38,510	43,677
	<u>79,724</u>	<u>38,933</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2023

9. Staff costs

	2023	2022
	£	£
Wages and salaries	1,468,033	1,146,641
Social security costs	146,712	112,192
Pension costs	238,492	181,367
	1,853,237	1,440,200

The average number of employees during the year was 44 (2022: 40).

The following number of employees received employee benefits (excluding employer pension costs) within the bands shown:

	2023	2022 (restated)
£60,000-£69,999	3	1
£70,000-£79,999	1	0

2022 figures are restated as we are now showing these benefits before salary sacrifice.

The remuneration for the year of the key management personnel, including employer's NI and pension contributions, was £424,084 (2022 : £345,033).

At the year end £20,900 (2022: £18,176) was payable to the pension scheme.

Redundancy and termination payments are accounted for in the period in which notice was given. During the year, such payments amounted to £30,000 (2022: £0).

10. Trustees remuneration and related party transactions

No member of the board of trustees received any remuneration during the year (2022: same). Eight (2022: four) trustees were reimbursed £1,387 (2022: £1,238) for travelling expenses on behalf of the charity, whilst £4,152 of travel and accommodation expenses were incurred directly (2022: £2,012).

Donations were received, both unrestricted and restricted, without any conditions attached, amounting to £133,282 (2022: £133,950) from four (2022: four) trustees and ten (2022: nine) other related parties during the year. There were no other related party transactions.

11. Tangible fixed assets

	Leasehold Improvements	Furniture and equipment	Total
	£	£	£
Cost			
At 1 October 2022	-	23,719	23,719
Additions	34,296	-	34,296
Eliminated on disposals	-	-	-
	34,296	23,719	58,015
Depreciation			
At 1 October 2022	-	23,719	23,719
Charge for the year	4,573	-	4,573
Eliminated on disposals	-	-	-
	4,573	23,719	28,292
Net book value, 1 October 2022	-	-	-
Net book value, 30 September 2023	29,723	-	29,723

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2023

12. Fixed asset investments

	2023	2022
	£	£
At Market value		
At 1 October 2022	1,572,339	1,836,997
Additions at cost	1,275,775	478,924
Disposals at open market value	(245,375)	(466,170)
Gains (losses) in market value on revaluation	90,087	(250,072)
Realised gains (losses) on disposal	33,576	(27,340)
Movement in investment cash	-	-
	2,726,402	1,572,339
	2,726,402	1,572,339
At cost		
At 1 October 2022	1,457,045	1,346,700
Additions	1,275,775	478,924
Disposals at cost	(216,991)	(368,579)
Movement in investment cash	-	-
	2,515,829	1,457,045
	2,515,829	1,457,045

The portfolio is structured in investments including listed securities, in the furtherance of the charity's objectives.

13. Debtors

	2023	2022
	£	£
Prepayments and accrued income	97,411	228,097
Tax recoverable under Gift Aid	8,399	11,558
Other debtors	92,282	83,602
	198,092	323,257
	198,092	323,257

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts due to members	101,093	90,620
Trade creditors	39,102	71,767
Taxation and social security costs	59,849	51,895
Other creditors	9,580	49,953
Accruals	43,287	55,852
	252,911	320,087
	252,911	320,087

15. Financial commitments

	2023	2022
	£	£
The charity had total commitments under non-cancellable operating leases as follows:		
Property leases:		
Not later than one year	28,720	8,263
Later than one year and not later than five years	36,313	-
	65,033	8,263
	65,033	8,263

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2023

16. Unrestricted funds

	At 1 October 2022	Incoming resources (incl. unrealised gains)	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General fund	1,386,646	2,834,600	(2,104,012)	(526,804)	1,590,430
Designated funds					
Programme sustainability	1,486,946	-	-	(239,034)	1,247,912
Accelerating impact	2,754,394	-	(651,058)	762,338	2,865,674
Growth of ministry	943,210	-	(54,080)	-	889,130
Fixed assets	-	34,296	(4,573)	-	29,723
	5,184,550	34,296	(709,711)	523,304	5,032,439
Total unrestricted funds	6,571,196	2,868,896	(2,813,723)	(3,500)	6,622,869

The *general fund* represents the available unrestricted funds of the charity which are not designated for a particular purpose. All returns on investments including income net of management expenses and gains and losses are included in the general fund. The reserves policy is to maintain six months of operating expenditure in this fund.

The *programme sustainability fund* is to cover the next 12 months of expected grants to international partners (net of restricted funds held for this purpose) in order to manage cash flow during the year and mitigate the risks of fundraising shortfalls or exchange rate fluctuations.

The *accelerating impact fund* is to allow us to make strategic investments in the capacity of our partners. The fund has been enhanced by the year's surplus and we have plans to spend these funds through increased support of programmes and partners.

The *growth of ministry fund* is to allow us to make strategic investments in the charity in order to achieve our vision. During the year, it was used to invest in our marketing and fundraising functions.

17. Restricted funds

	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Members ministry support	-	5,205,283	(5,205,283)	-	-
Supplementary funds	137,163	19,100	(60,739)	-	95,524
Programme and partner funds	493,216	1,453,251	(1,379,363)	3,500	570,604
Other restricted funds	29,266	13,986	(19,292)	-	23,960
	659,645	6,691,620	(6,664,677)	3,500	690,088

The *supplementary fund* represents monies given to provide for the support of members whose income funds are temporarily insufficient.

The *members ministry support funds* are to provide support for members and members of other partner organisations within the Wycliffe Global Alliance.

The *programme and partner funds* are to provide support to specific projects administered by partners working overseas.

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2023

18. Analysis of net assets between funds

At 30 September 2023	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
General fund	-	-	1,590,430	1,590,430
Designated funds	29,723	2,726,402	2,276,314	5,032,439
Restricted funds	-	-	690,088	690,088
	<u>29,723</u>	<u>2,726,402</u>	<u>4,556,832</u>	<u>7,312,957</u>

19. Share capital

The company does not have a share capital and is limited by guarantee. At 30 September 2023 there were 426 (2022: 413) members. There are 257 (2022: 255) members with voting rights and these members undertake to contribute such amount, up to a maximum of £1 each, as may be required in the event of the winding-up of the company.

20. Subsidiary companies

The company had the following wholly owned dormant subsidiary companies, incorporated in England & Wales, during the year:

Summer Institute of Linguistics Ltd
Wycliffe Associates Ltd
Wycliffe Bible Translators Ltd

WYCLIFFE UK LIMITED

England & Wales - Charity number 251233

Accounts

Annual Report & Financial Statements for the year ended 30 September 2022



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'When I read God's word in my own language, I don't need a lot of extra explanation. I understand it better in my language than I do in French, even though I am educated.'

Djerambeté Samuel, a Migaami Christian in Chad



Vision

Wycliffe Bible Translators has a big vision: **A world where everyone can know Jesus through the Bible.**

Today, 1 in 5 people still don't have the Bible in the language they understand best – that's 1.5 billion people. Imagine not being able to turn to Psalms when you're in trouble, or hear the Christmas and Easter stories read at church.

John Wycliffe translated the Bible into English in the 14th century. 640 years later, dedicated Bible translators around the world are following in his footsteps and making extraordinary sacrifices to bring Scripture to their people. Our task is to serve them.

Our mission is **to serve local partners worldwide as they bring God's word to their communities in the language which speaks to them best.**

The first public reading of the Ilchamus Scriptures in Kenya was accompanied by shouts of 'Amen', as the people affirmed a new dawn for the community. The New Testament was received with much joy, with some people holding it to their chests or even kissing it. That's how much it meant!



Objectives and activities

Of the world's 7,388 languages, only 724 have a full Bible and a further 1,617 have a complete New Testament. The Bible transforms lives but if 1 in 5 people can't understand God's word for themselves, it can't transform them as God intended.

We work for people like Lonh, a farmer and church leader in Cambodia who speaks Bunong. When Lonh was a child there was no Scripture at all in his language. One day, Lonh had a dream that he felt was from God. He realised that, just as coffee crops require fertiliser, for the Bunong people to grow they needed the Bible. Lonh quit his job and became a Bible translator. A decade later, his efforts were rewarded and the New Testament was published in Bunong. The church Lonh pastors has grown from 15 to 100 people, and other Bunong churches are growing too. It was his fellow pastors who asked Lonh to keep going, so that they could have the Old Testament too.

'I agree with them – why should we not be like our brothers and sisters in the West who have both Testaments? Then we can know all about the promises of God from the Old Testament and how they came to be fulfilled through Jesus.'

Our supporters are partnering with Lonh and his team, and we hope the full Bible will be finished by 2030.

'I agree with them – why should we not be like our brothers and sisters in the West who have both Testaments? Then we can know all about the promises of God from the Old Testament and how they came to be fulfilled through Jesus.'

Lonh, a member of the Bunong Bible translation team in Cambodia



We believe we are participating in one of the most crucial aspects of world mission today: when people take the Bible's message to heart, they are brought to faith in Jesus and equipped to live as his followers. In this way lives are changed by God and churches grow, with consequent lasting impact on whole communities.

Our primary contribution is through the provision of highly trained personnel, funding for translation programmes, and leadership and support services. Wherever possible, activities take place in partnership with local communities and local churches at their invitation. Translation programmes managed by partners typically include:

1. **Creating writing systems:** the majority of languages with no Scripture have never been written down before.
2. **Literacy:** teaching people how to read in their own language.
3. **Translation:** bringing God's word into their language for the first time.
4. **Scripture engagement:** equipping people to understand the Bible's message for themselves so they can read it more fruitfully.

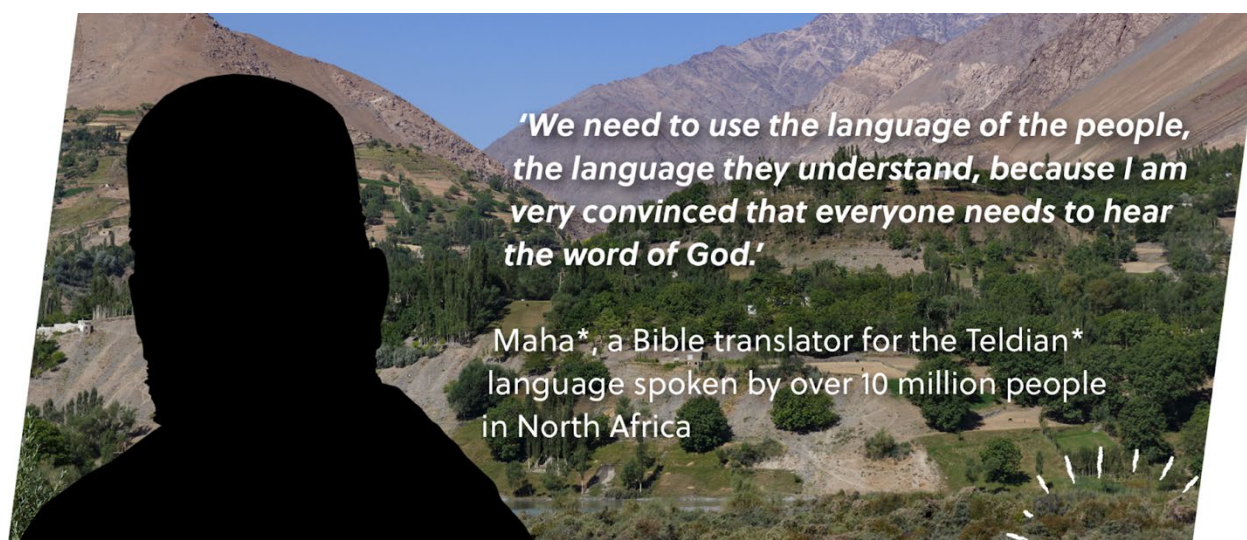
A key principle is to train local people to do this work themselves, under their leadership and ownership, rather than outsiders doing it on their behalf. Hence, working with local and international partners, we aim to resource and mentor people with the skills, training, support, and funding they need. This approach invests in communities, allowing them to sustain development after our involvement has ended.

Wycliffe operates within a global framework of over 100 autonomous partners within the Wycliffe Global Alliance working together to bring the Bible to people in their languages for the first time. Together, we are involved in around 75% of the 3,266 translation

programmes currently in progress across the world. More Bible translation work is going on now than ever before, and the rate of progress has never been higher. We thank God for the generosity of supporters which makes this possible.

The public benefit of Bible translation activity reaches far beyond those who are becoming Christians, bringing whole communities the benefits of increased literacy and training – an essential platform also for wider community development and lifting people out of poverty.

The strategy employed to fulfil our objectives has been developed with reference to the Charity Commission’s guidance on public benefit. It is implemented through a strategic plan which aims at greater global impact and increased operational effectiveness.



* Names of some individuals and people groups in this report are changed to protect their identities.

We aim to:

1. **Enable successful Bible translation programmes** (creating writing systems, literacy, translation, Scripture engagement) by building the capacity of local communities and international partners:
 - a. **Resourcing our partners with people** – recruiting, training and connecting personnel ('members') to roles with partner organisations around the world, including in strategic leadership positions within the global Bible translation movement. We develop the skills that are needed and place people where they can have the greatest impact, as well as providing them with emotional, practical and spiritual support to sustain effective ministry.
 - b. **Resourcing our partners with funds** – stewarding the resources we are given to provide the finance needed by translation programmes; providing consultancy and project management where needed to assist local leaders to ensure effective use of funds; and helping build our partners' individual and organisational capacity in pursuit of maximum long-term impact.
2. **Develop awareness of the global translation task in the UK** among churches, individuals, and organisations by giving people opportunities to:

- a. **Pray** – raising prayer for the task of Bible translation, making it easy for our supporters to pray intelligently, letting them know the difference their prayers are making and, in turn, praying for them.
- b. **Give** – providing supporters, and potential supporters, with meaningful and joyful opportunities to play their part in Bible translation through finances, and delighting them by showing clearly the difference that their support is making.
- c. **Serve** – identifying those who God is calling to join the Bible translation movement, and supporting their churches to send them through short-term placements and long-term assignments.

Achievements and performance

As one of the world's largest participants in the global Bible translation effort outside the USA, Wycliffe Bible Translators and our supporters continue to play a significant role in seeing the work accelerate.

The past year was marked by political instability and economic uncertainty. Events in the UK have led some of our partners overseas to ask us if we are still able to honour the financial promises we made to them, especially as their own costs are under strain. Yet in the midst of all this uncertainty, God remains steadfast. His mercies never come to an end. Great is his faithfulness. We rejoice that last year proved to be a record-breaking year for Bible translation globally, with work beginning in 367 languages – that's the equivalent of one a day! We give thanks that we are able to play our part in the progress being made by the Bible translation movement worldwide.



God has continued to ensure that his word is becoming more available to more people in their languages, so that more people can know Jesus through the Bible.

- More people have the Bible in their language than ever before – now 724 languages (FY21: 717).
- More people have the New Testament in their language – now 1,617 languages (FY21: 1,582).
- More people have some portions of the Bible – now 1,248 languages (FY21: 1,196).
- More people have translation programmes at work in their languages – now 3,266 languages (FY21: 2,899).
- And more people have been encouraged to engage with the translated word of God.

'Today, God has made a New Covenant with the Ngbugu people! Zacchaeus had to climb a tree to catch sight of Jesus – we don't! You can find him right here, in the pages of this book. He has come to your house today.'

Blaise de Pascale Yankombona, a Ngbugu Christian in the Central African Republic



We are grateful to God, and to those who support this work, for the progress being made towards seeing our vision become a reality.

In last year's report we shared a three-year horizon, with three main strategic objectives set for the three years ahead. The past year has seen the following progress towards these objectives:

1. Invest in partner support

- Sent £1.6m (target: £1m) of funding to translation projects around the world (in addition to projects that Wycliffe members are supporting).
- Refreshed our international strategy, with a focus on sending people and funds where they can have the greatest impact. This has led to a stronger focus on South and East Asia, former Soviet Union states and priority countries in the Middle East and Africa.
- Sponsored external CIPD training for some members who hold senior positions with our partners to advance in their personal development, in addition to providing them with mentoring and coaching.
- Supported partners across the world with professional mentoring to build capacity, eg providing HR consultancy to partners in Nigeria and Central Asia.

2. Scale up our support base

- Donations for unrestricted and project funds grew 22% to £3.0m, and we received unrestricted legacy income of £1.1m. In total, overall income was £1.3m over what was expected. We intend on spending this surplus over the coming five years, including through a new programme in Democratic Republic of the Congo serving 45 languages at a cost of approximately £2m over five years.
- A Head of Marketing and a Regular Giving Lead were appointed to help us identify new and younger donors so that we can sustain growth.
- Over 200 new regular donors (net) were added and 40 new people pledged a legacy as we look to build long-term income streams for sustainable growth.
- The new volunteer speaker programme continued to grow, with more than 40 speakers enabling us to broaden and deepen our engagement with a greater number of churches.
- We welcomed seven new members, and more than 30 new membership enquiries from individuals exploring opportunities to contribute towards the needs of Bible translation.

3. Refresh our operating models

- Took the preparatory steps of developing a future-proof member model through high-level discussions and research on, and conversations with, comparable people-sending organisations.
- Introduced a Salesforce tool for users to interact with supporters to resolve queries and track progress better.
- Further streamlined and simplified processes in our Finance and Supporter Care teams, ensuring business systems are robust and agile.

We are enormously grateful to God for the hard work and dedication of members, staff and volunteers in playing their part to help create a world where everyone can know Jesus through the Bible.

'I was a doubting Thomas, thinking that the Bible would not be available in Tennet. But now I know that it is real!'

Commissioner Okach, a Tennet speaker in South Sudan



Financial review

We continue to be deeply thankful to God for the many individual donors, charitable trusts, and churches who give so generously.

Total income for the year was £9,377k (2021: £8,350k), with donations and legacies providing 99% of this total (2021: 99%), including:

- £5,090k given for the work of members (2021: £5,126k);
- £1,448k donations for specific translation projects and funds (2021: £1,401k);
- £1,523k from unrestricted donations and other income (2021: £1,034k);
- £1,186k from legacies (2021: £690k).

The Board is pleased to see significant growth in unrestricted income, reflecting the trust supporters place in us to use their gifts where they can be most effective in supporting our partners.

We are grateful to those who have left a gift to Wycliffe in their will. Legacy income was significantly above what was anticipated, with income here allowing us to invest in Bible translation projects over the coming years.

£734k was received in gifts through illumiNations, a donor-led fundraising initiative involving a collaboration of Bible translation organisations. We are grateful to those who share our vision and drive to see the pace of Bible translation quicken.

Total expenditure for the year was £8,638k (2021: £7,862k), with charitable expenditure representing 96% of this total (2021: 96%), comprising:

- £4,926k to support member ministry (2021: £4,918k);
- £1,890k to support translation partners and programmes (2021: £1,192k);
- £549k to engage churches/supporters in the Bible translation movement (2021: £466k);
- £887k to provide support services (2021: £979k).

4% of expenditure (£388k) was used to raise funds (2021: 4%, £306k).

The year ended with a surplus of £462k (2021: £745k surplus) after net investment gains/losses.

The balance sheet remains strong, with net assets of £7,231k (2021: £6,769k) comprising:

- Long-term investments, under professional management, of £1,572k (2021: £1,837k);
- Net current assets of £5,659k (2021: £4,932k) which includes cash of £5,655k (2021: £4,721k);
- Fixed assets fully depreciated (2021: same).

Reserves policy

The charity's policy is to maintain unrestricted funds at a level sufficient to cover six months of operating costs. The trustees consider that this level of reserves is appropriate to ensure the ongoing work of the charity in the event of a significant reduction in support. As at 30 September 2022, £1,387k was held in the general fund, sufficient to cover six months' operating expenses.

Designated funds (see note 16) are held to sustain future grants to partners and continue growth of income and impact in order to meet the needs of the 1 in 5 people around the world who still don't have the Bible in their language.

Since translation programmes take place over many years, our international partners need to know they can depend on us. The *programme sustainability fund* ensures that, together with project restricted funds, we hold 12 months of anticipated grants to our partners, providing reassurance that we won't let them down if we are faced with short-term income volatility or foreign exchange movements.

Stewardship of the *growth of ministry fund* over the last few years has allowed us to make strategic investments in the charity in order to achieve our vision. This fund is retained to cover planned deficits and unexpected contingencies in pursuit of the long-term sustainable growth of the charity. Recent use of this fund has helped double fundraised income over the last two years.

With the pace of Bible translation quickening, the *accelerating impact fund* allows us to make multi-year strategic investments in the capacity of our partners. Over the last year, the fund has been enhanced by last year's surplus (£462k) and by releasing the whole of our future building requirements fund (which has been closed). We plan to spend these funds over the next five years, investing in new and existing translation programmes. Bible translation is long-term work that needs dependable funding, and we believe this approach allows us to deliver the best outcomes while at the same time continuing to raise the funds we need to sustain long-term progress.

The total charity funds held at the year end represent 8.5 months of the total planned expenditure for the current year ending 30 September 2023.

Investment policy

Our investment policy is to keep funds needed for short-to-medium term purposes in cash or cash equivalents which can be accessed immediately or within 12 months; and to invest funds needed for the long term in a portfolio managed by Rathbones and, starting in 2023, additionally in Cazenove's Charity Responsible Multi-Asset Fund.

We have an ethical approach to investment, requiring Rathbones and Cazenove not to invest our funds in companies whose principal business is in armaments, gambling, pornography, tobacco or alcohol.

The trustees will continue to engage actively with Rathbones and Cazenove about the performance and expectations for these investments.

Future plans

Advances in technology and training mean that some exciting goals are possible within the next 15 years. If there continues to be increased engagement globally, we could see:

- 95% of people having the Bible in their language (currently 80%);
- 99.9% of people with the New Testament in their language (currently 91%);
- 100% of people having access to some Scripture in a language that speaks to them effectively (currently 139 million people have no Scripture).

In order to fulfil our vision of a world where everyone can know Jesus through the Bible, we have been looking at how we can build capacity, set out below on a three-year horizon and plans for the next year.

Three-year strategy (2021–2024)

The past year was the first of our three-year strategic plan, during which time frame we're working towards larger goals to achieve a **significant increase in impact** and be **ready for a changing world**. We have three main strategic objectives for 2021–2024:

1. Invest in partner support. Because we work through partners, we achieve greater impact by resourcing our partners with whatever they need from us to be successful. This will include: investing in member training; building greater capacity within our partners to train national workers; and increasingly providing the funds and support needed to help national leaders and their organisations in ways which support their long-term sustainability.

2. Scale up our support base. Increased investment in our partners is generated by growth in our support – as Christians and churches support those partners' work through us. This will include: growing donations for this work by over 10% per year from 2023; growing the number of volunteers who can advocate for Bible translation in churches; and identifying additional individuals who have the potential to serve as members or volunteers.

3. Refresh our operating models. In a changing world, our internal systems and assumptions will hold us back unless we review and refresh them. This will include: piloting a new additional member model that allows for more varied pathways for service; reviewing our corporate structure; and reviewing our internal operations with the goal of eliminating unnecessary complexity in order to be the agile and robust organisation our partners need.

2022–23 plans

During the current year we have planned activities and outcomes across our three main objectives:

1. Invest in partner support:

- Contribute over £2m of funding to translation partners and programmes around the world (in addition to projects Wycliffe members are supporting) along with guidance and expertise.
- Implement and further refine the new international strategy, focusing on key areas and directing funds and people to strategic locations.
- Embed standardised project application and reporting forms to reduce the administrative burden placed on partners and to enhance our monitoring and evaluation of the impact of Bible translation projects.
- Release individual staff to identify counterparts in partner organisations around the world where sharing best practice can be mutually beneficial.
- Renew the member application process and work towards assigning members where they can have the most impact with our partners.

2. Scale up our support base:

- Continue to grow income, aiming for 10% growth by raising £3.3m in donations for unrestricted and project funds.
- Through a new marketing team and increased acquisition activities, add 3,000 new contacts to our postal mailing list.
- Continue to build longer-term income streams for sustainable growth so that we are a multi-million pound funder our partners can rely on. During the year, we plan to focus on activities that encourage people to become Give the Word partners (regular donors) and to pledge a gift in their will as we seek to help more supporters consider supporting Bible translation.
- Grow the volunteer programme through increased numbers of volunteer speakers and church reps who, together, are broadening and deepening our engagement with a greater number of churches, with a target of 135 church speaking engagements during the year.

3. Refresh our operating models:

- Develop succession plans at senior and middle management levels of the organisation as preparation for contingencies and as a means of developing talent.
- Improve our learning and development offering through management training and facilitating coaching and mentoring.
- Conduct an initial review of the current member model.
- As a primarily home-working organisation, we want to enhance an agile culture, leveraging e-learning and HR technology, retiring legacy systems and further simplifying processes at all levels of the organisation.

'He preaches in our language. People sit up and listen when he preaches. We young people are tired of going to church and not understanding. When he preaches we understand!'

A young man commenting on a preacher using the Fanamaket Scriptures in Papua New Guinea



Structure, governance and management

Governing documents

Wycliffe UK Ltd is a company limited by guarantee, and governed by its Memorandum of Association (June 2022) and Articles of Association (June 2022). During the year a minor administrative update was made to these, with changes to permit hybrid online attendance at Annual General Meetings. It is registered as a charity with the Charity Commission and the Office of the Scottish Charity Regulator. Membership is open to anyone over the age of 18 able to affirm the Doctrinal Basis and wishing to serve in support of Bible translation. Each member with voting rights agrees to contribute £1 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

The charitable objects are:

1. The Association is formed to glorify God by promoting:
 - a. the translation of the Holy Scriptures into vernacular languages;
 - b. the publication and distribution of these vernacular Scriptures.
2. The objects of the Association are:
 1. to promote the Christian faith and Christian religion and in particular the translation, publication and dissemination of the Bible in different languages;
 2. the advancement of education (particularly in relation to the Christian religion, knowledge of the Bible and Christian doctrine, faith and practice), language and literacy; and
 3. the relief of poverty.

Organisational structure

The Board of Trustees oversees the charity and normally meets quarterly. A sub-committee covers finance and legal matters, another covers HR issues and safeguarding; other advisory groups are formed as required. The Executive Director is appointed by the trustees to manage the day-to-day operations with delegated authority within terms

approved by the trustees through a Governance Policy. The Executive Director is supported by a leadership team.

Trustee appointment, induction and training

New trustees are normally recruited by direct invitation from the existing board members and are identified either by the board members, by referral to the board, or by external advertising. In extending invitations to individuals, account is taken of the skills and diversity present and needed around the board table. Once mutual agreement as to the suitability of the appointment has been established, new trustees may be appointed to serve in association with the board until the next round of board elections which take place every two years. New trustees and those standing for re-election are elected by the voting membership and normally serve for a term of four years.

Induction of potential trustees includes provision of information on the requirements of being a charity trustee and company director as well as the governing documents and relevant guidelines from the Charity Commission and Companies House. They are invited to attend board meetings and other activities to familiarise themselves with the organisation.

Trustees are encouraged to attend appropriate external training events where this will facilitate the undertaking of their role.

Charity Governance Code

The trustees refer to the Charity Governance Code and seek to implement the recommendations in continually aiming for best practice and ongoing improvement. One current trustee has held office longer than the recommended maximum of three terms; the trustees consider this to be for the benefit of the charity since the individual brings long experience of relating to businesses and other charities committed to this sector of work.

Personnel

Wycliffe is a membership organisation, with 413 members (FY21: 420) of whom 255 have voting rights (FY21: 274) at the year end. Members are not employees and so receive no salary from the organisation but are supported through the generosity of churches, friends, family and other donors. Donations for such member support are received by Wycliffe as restricted income. The majority of members are assigned to serve language programmes around the world in collaboration with partner organisations.

Non-voting members include those still in training or early assignment, together with retirees and honorary members recognised for outstanding contribution through their employed or volunteering roles.

In addition to members, personnel at the end of the year was 43 employees and 88 volunteers.

Remuneration of key management personnel

The trustees, who also serve as company directors, consider the key management personnel to be the board of trustees and the leadership team.

None of the trustees receive any remuneration or other benefit from their work with the charity. Trustees are required to disclose all relevant interests, including those with any related parties, and in accordance with the Governance Policy withdraw from decisions if any conflict of interest should arise. Details of trustee expenses and related party transactions are given in note 10 to the financial statements.

Salaries of the leadership team are set by the trustees with advice from the People Committee and reviewed annually with reference to charity sector benchmarks. The remuneration and benefits received by key management personnel is stated in note 9 to the financial statements.

Risk management

Our risk management strategy comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

In particular, this process has identified the following primary risks:

- **Relevance:** Bible translation being seen as irrelevant, with only a minority of Christians being aware that 1 in 5 people are still waiting for the Bible in their language.
To combat this, we are investing in marketing and raising cause awareness, ensuring our messaging is relevant for current and new generations of supporters, and expanding our church speaker programme so we can present the cause to wider audiences.
- **Cyber attack:** To combat this, we use large, widely used cloud providers; maintain security on office servers; and ensure that cyber security information is circulated to staff routinely and spot tests carried out.
- **Security:** Personnel in sensitive locations endangered by association with Wycliffe. To combat this, we regularly monitor assignment security arrangements and work closely with overseas partners.
- **Funding:** giving and expenditure diverging so that we cannot support essential work in the UK and overseas, where talented individuals are needed.
To combat this, we run a careful multi-year budgeting process for UK operations and partner projects overseas which is monitored quarterly, are continuing to present Bible translation needs to new and existing supporters, and pay fairly and competitively to recruit and retain talented staff.

The strategic plan was developed with reference to this risk-management strategy. The trustees review risk-management issues on a quarterly basis, and conduct a full risk review annually.

Safeguarding and whistleblowing

We are committed to providing a safe and trusted environment for our personnel, those we serve, and their families. We require the highest ethical and moral standards from all our personnel and take misconduct seriously. An independent reporting service is provided to encourage anyone to bring safeguarding or whistleblowing concerns to our attention. During the year no safeguarding issues were reportable to the Charity Commission (2021: none).

Fundraising

We are committed to ensuring that all fundraising is carried out in an ethical and godly manner, and have a biblical fundraising policy which guides our practice in this area. The charity has registered with the Fundraising Regulator, and complies with its Code of Fundraising Practice. We do not engage outside agents to approach the public on our behalf.

We appreciate and encourage feedback, whether positive or negative. During the year we received one fundraising complaint (FY21: two). An appropriate response was made and it was resolved in a timely manner.

We aim to treat all supporters with respect, dignity and confidentiality and seek to protect vulnerable people and others from unreasonable intrusion when receiving our fundraising communications. We monitor the responses to these communications together with feedback and requests for change, to ensure that recipients are in no way pressured into doing anything that they do not wish to do. We remove recipients from our mailing list whenever asked and adhere to our Vulnerable Supporters policy.

Related companies

Details of dormant subsidiary companies are given in note 20 to the financial statements. These are retained for name protection purposes only.

Corporate directory

Wycliffe UK Ltd operates under the name of Wycliffe Bible Translators.

Charity registration numbers 251233 (England and Wales)

SC039140 (Scotland)

Company registration Limited by guarantee, number 819788

Trustees

David Steinegger

Chair

Jane Showell-Rogers

Vice-Chair

Ayo Adedoyin

Kevin Ashman

Rebecca Benton

Chair of People Committee

Joe Kelly (until 22 June 2022)

Ian Kirby

Kenneth MacKenzie

James Turner

Chair of Finance & Legal Committee

Roger Welch (until 26 March 2022)

Secretary

Esme Scott

Leadership team

James Poole

Executive Director

Neil Graham

Director for Churches

Claire Hollis

Director of Finance & Operations

Robin Peake

Director for Supporters

Ann Saunders

Director for People

Andy Bell (from 9 May 2022)

Director for International Partnerships

Bankers

National Westminster Bank plc, High Wycombe Branch, 33 High Street, High Wycombe, Bucks, HP11 2AG

Investment managers

Rathbone Investment Management Ltd, 8 Finsbury Circus, London, EC2M 7AZ

CCLA Fund Managers Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Schroder & Co. Limited, trading as Cazenove Capital, 1 London Wall Place, London, EC2Y 5AU

Solicitors

Edward Connor Solicitors, 41 The Point, Market Harborough, LE16 7QU

Auditors

Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Registered office

Wycliffe UK Ltd, CMS House, Watlington Road, Oxford, OX4 6BZ

Other offices

Wycliffe Bible Translators, Skainos Square, 239 Newtownards Road, Belfast, BT4 1AF
Wycliffe Bible Translators, % EMW, Waterton Cross Business Park, South Road, Bridgend,
CF31 3UL

Statement of trustees' responsibilities

The trustees (who are also directors of Wycliffe UK Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice applicable to charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware at the time of approving the trustees' report:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees on 22 March 2023 and signed on their behalf by:


David Steinegger (Mar 23, 2023 09:53 GMT)

David Steinegger
Chair

Then Jesus came to them and said, 'All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'
Matthew 28:19–20 (NIV)

Independent auditor's report to the members of Wycliffe UK Ltd

Opinion

We have audited the financial statements of Wycliffe UK Ltd ('the charitable company') for the year ended 30 September 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;

or

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of

company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussion with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006 and Charities Act 2011
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and noncompliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, consisting of stylized initials and a surname.

Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Critchleys Audit LLP, Statutory Auditor
Beaver House
23-38 Hythe Bridge Street
Oxford

Mar 28, 2023


WYCLIFFE UK LTD
Statement of Financial Activities
(including the income and expenditure account)
For the 12 months to 30 September 2022


	Note	Current Year			Prior Year		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and gifts	2	1,523,025	6,582,793	8,105,818	1,033,907	6,572,312	7,606,219
Legacies		1,124,573	61,002	1,185,575	609,713	80,320	690,033
		2,647,598	6,643,795	9,291,393	1,643,620	6,652,632	8,296,252
Investments		32,475	-	32,475	36,753	-	36,753
Charitable activities		10,660	-	10,660	15,367	-	15,367
Other		42,934	-	42,934	1,905	-	1,905
Total Income	2	2,733,667	6,643,795	9,377,462	1,697,645	6,652,632	8,350,277
Expenditure on:							
Raising funds	4	387,979	-	387,979	306,487	-	306,487
Charitable activities	5,6,7	1,634,648	6,615,799	8,250,447	1,166,807	6,388,708	7,555,515
Total Expenditure		2,022,627	6,615,799	8,638,426	1,473,294	6,388,708	7,862,002
Net gains/(losses) on investments	12	(277,412)	-	(277,412)	257,008	-	257,008
Net Income/(expenditure)	8	433,628	27,996	461,624	481,359	263,924	745,283
Transfers between funds	16,17	-	-	-	24,194	(24,194)	-
Net movement in funds		433,628	27,996	461,624	505,553	239,730	745,283
Reconciliation of funds							
Total funds brought forward		6,137,568	631,649	6,769,217	5,632,015	391,919	6,023,934
Total funds carried forward		6,571,196	659,645	7,230,841	6,137,568	631,649	6,769,217

WYCLIFFE UK LTD
Balance Sheet as at 30 September 2022

	Notes	30 September 2022		30 September 2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		-		-
Investments	12		1,572,339		1,836,997
Total fixed assets			<u>1,572,339</u>		<u>1,836,997</u>
Current assets					
Debtors	13	323,257		447,658	
Cash at bank and in hand		5,655,332		4,720,687	
			<u>5,978,589</u>		<u>5,168,345</u>
Creditors:					
Amounts falling due within one year	14		<u>320,087</u>		<u>236,125</u>
Net current assets			<u>5,658,502</u>		<u>4,932,220</u>
Net assets			<u>7,230,841</u>		<u>6,769,217</u>
Funds					
Unrestricted funds:	16				
General fund			1,386,647		1,631,707
Designated funds			5,184,549		4,505,861
			<u>6,571,196</u>		<u>6,137,568</u>
Restricted funds	17		<u>659,645</u>		<u>631,649</u>
Total charity funds			<u>7,230,841</u>		<u>6,769,217</u>

The financial statements of Wycliffe UK Ltd., registered number 819788, were approved by the Board on 22 March 2023 and signed on its behalf by:


 David Steinegger (Mar 23, 2023 09:53 GMT)


 James Turner (Mar 24, 2023 20:12 GMT)

David Steinegger
 Chairman

James Turner
 Treasurer

WYCLIFFE UK LTD
Statement of Cash Flows
For the year to 30 September 2022

	30 September 2022		30 September 2021	
	£	£	£	£
Cash flows from operating activities:				
Net cash provided by (used in) operating activities		914,924		525,152
Cash flows from investing activities:				
Dividends and interest from investments		32,475		36,753
Proceeds from the sale of property, plant and equipment				
Purchase of property, plant and equipment				
Proceeds from sale of investments		466,170		433,975
Purchase of investments		(478,924)		(309,785)
Movement in investment cash		-		-
Net cash provided by (used in) investing activities		19,721		160,943
Change in cash and cash equivalents in the reporting period		934,645		686,095
Cash and cash equivalents at the beginning of the reporting period		4,720,687		4,034,592
Cash and cash equivalents at the end of the reporting period		5,655,332		4,720,687
Reconciliation of net income to net cash flow from operating activities				
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		461,624		745,283
Adjustments for:				
Depreciation charges		-		-
Unrealised (gains)/losses on investments		277,412		(257,008)
Dividends and interest from investments		(32,475)		(36,753)
Loss/(profit) on the sale of fixed assets		-		-
Decrease in debtors		124,401		91,134
Increase / (decrease) in creditors		83,962		(17,504)
Net cash provided by (used in) operating activities		914,924		525,152
Analysis of cash and cash equivalents				
Cash at bank and in hand		5,655,332		4,720,687
Total cash and cash equivalents		5,655,332		4,720,687

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2022

1. Accounting policies

Statement of compliance

Wycliffe UK Ltd is a charitable company limited by guarantee, incorporated in England, number 819788. The charity registered number in England and Wales is 251233 and in Scotland is SC039140. The registered office is CMS House, Watlington Road, Oxford OX4 6BZ. The nature of operations is the activity of religious organisations and its principal activities are the work of Bible Translation, Scripture Use and Literacy.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation and assessment of going concern

Wycliffe UK Ltd is a public benefit entity. The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments to market value, and in compliance with the Companies Act 2006, the Charities Act 2011, FRS 102 The Financial Reporting Standard, and the Charities SORP (FRS 102).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Group financial statements

These accounts incorporate the results of the charity and exclude any information for its wholly owned dormant subsidiary companies which are detailed in note 20 of these accounts.

c) Income

Voluntary income arising from donations, gifts and legacies is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Gift Aid arising from donors' gifts is applied to the same fund as the donation, unless stipulated otherwise by the donor, and in the accounting period in which the gift was received.

Interest received is credited to general funds by agreement of the membership.

Income from other charitable activities is recognised as earned (as the related services are provided).

Investment income is recognised on a receivable basis.

d) Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that particular heading.

Costs of raising funds are those costs incurred in attracting voluntary income.

Costs of charitable activities, including grants made, are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Those costs not directly attributable to one particular activity are allocated on a percentage basis, which reflects an estimate of usage.

Support costs are not charged to some restricted funds as they can not be easily quantified and assessment is taken to cover some of these costs.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2022

Grants payable are payments made to institutions or individuals in the furtherance of the charitable objects of the charity and are recognised when a constructive obligation arises and the trustees have agreed to pay the grant.

e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided at the following rates on a straight line basis so as to write off each asset over its expected useful working life:

Computer equipment	Between 3 and 5 years
Furniture and other equipment	Between 3 and 10 years
Leasehold improvements	The term of the lease

f) Investments

Listed investments are stated at market value. Realised and unrealised gains are reflected through the Statement of Financial Activities.

g) Cash at bank and in hand

Cash at bank and in hand includes all cash equivalents held as short-term liquid investments with maturities of three months or less.

h) Pension costs

The charity operates a group Auto Enrolment qualifying pension defined contribution scheme, for employees. The amount charged in the Statement of Financial Activities is the charity's contributions payable for the year.

i) Foreign currencies

Transactions in foreign currencies are translated to sterling at rates ruling at the date of the transaction. Assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date.

j) Leased assets

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the charity, are recorded in the balance sheet as fixed assets and future obligations are included in creditors net of finance charges. Payments are apportioned between the capital element and the finance element which is charged to the Statement of Financial Activities as interest.

The costs of operating leases are charged to expenditure as they are due and payable.

k) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in note 16 to these accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes as detailed in note 17.

l) Volunteer services

The charity benefits from the services of volunteers who spend many hours assisting in various areas as required. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2022

m) Judgements and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure on contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

In the opinion of the trustees, there are no judgements or key sources of estimation uncertainty in the preparation of the accounts.

2. Income

Donations and gifts	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Member ministry support	-	5,090,057	5,090,057
Project and other funds	-	1,447,578	1,447,578
Retirement and supplementary	-	25,604	25,604
Other gifts and donations	1,523,025	19,554	1,542,579
	<u>1,523,025</u>	<u>6,582,793</u>	<u>8,105,818</u>
	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Member ministry support	-	5,125,994	5,125,994
Project and other funds	-	1,400,993	1,400,993
Retirement and supplementary	-	23,240	23,240
Other gifts and donations	1,033,907	22,085	1,055,992
	<u>1,033,907</u>	<u>6,572,312</u>	<u>7,606,219</u>

Gifts received for the ministry of specific members of the charity are forwarded to the specified member after the deduction of a ten percent assessment. Assessment is also taken upon receipt on gifts for projects and other funds. Retirement and supplementary funds enable the charity to make allocations to any of its members who do not receive sufficient funds for basic subsistence from other sources.

Part of the assessment deducted by the charity is used to support partner organisations and is passed on together with the amounts forwarded to members as shown in note 7 to these accounts.

Total Income	2022 Total	2021 Total
	£	£
Individuals	4,670,930	4,667,198
Churches	1,542,269	1,584,659
Trusts and others	1,946,213	1,371,635
Legacies	1,185,575	690,032
Investments	32,475	36,753
	<u>9,377,462</u>	<u>8,350,277</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2022

3. Expenditure

	Staff costs	Direct costs	2022 Total	2021 Total
	£	£	£	£
Expenditure on raising funds (note 4)	278,799	109,180	387,979	306,487
Charitable activities (note 5)	1,161,401	7,089,046	8,250,447	7,555,515
	<u>1,440,200</u>	<u>7,198,226</u>	<u>8,638,426</u>	<u>7,862,002</u>

4. Expenditure on raising funds

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Raising donations and legacies	380,015	-	380,015	300,175
Investment management costs	7,964	-	7,964	6,312
	<u>387,979</u>	<u>-</u>	<u>387,979</u>	<u>306,487</u>

5. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Supporting members				
Member ministry support	-	4,732,183	4,732,183	4,747,256
Member Care	186,121	-	186,121	144,302
Training	2,500	3,110	5,610	26,979
Retirement and other support	-	1,653	1,653	-
	<u>188,621</u>	<u>4,736,946</u>	<u>4,925,567</u>	<u>4,918,537</u>
Supporting projects				
Project funding and associated costs	626,469	1,079,610	1,706,079	984,426
Contributions to partner organisations	14,975	168,454	183,429	207,717
Supporting churches and supporters				
Supporter engagement	292,238	629	292,867	260,515
Church engagement	251,537	4,115	255,652	205,480
	<u>1,373,840</u>	<u>5,989,754</u>	<u>7,363,594</u>	<u>6,576,675</u>
Support costs	222,578	626,045	848,623	950,814
Governance	38,230	-	38,230	28,026
	<u>1,634,648</u>	<u>6,615,799</u>	<u>8,250,447</u>	<u>7,555,515</u>

6. Support costs

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
IT	30,850	92,128	122,978	126,388
Finance	58,854	183,993	242,847	239,527
Office accommodation	13,954	36,063	50,017	96,387
Administration	118,920	313,861	432,781	488,512
Depreciation	-	-	-	-
	<u>222,578</u>	<u>626,045</u>	<u>848,623</u>	<u>950,814</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2022

7. Analysis of grants

	Grants to Institutions	Associated costs	2022 Total	2021 Total
	£	£	£	£
SIL International	832,956	76,340	909,296	726,600
Wycliffe Global Alliance Organisations				
Association Centrafricaine pour la Traduction de la Bible et l'Alphabétisation (ACATBA)	62,692	8,769	71,461	33,141
Bible Translation and Literacy, East Africa (BTL)	36,894	4,571	41,465	52,923
Cameroon Association for Bible Translation and Literacy (CABTAL)	9,305	1,305	10,609	39,144
Ghana Institute of Linguistics, Literacy and Bible Translation (GILLBT)	44,576	4,661	49,238	68,286
L'Association Nationale pour la Traduction de la Bible et l'Alphabétisation (ANTBA)	27,264	3,524	30,788	31,137
Wycliffe Canada	35,814	5,344	41,158	40,068
Wycliffe Netherlands	175,425	4,386	179,811	12,485
Wycliffe Norway	32,902	4,935	37,837	19,829
Wycliffe USA	336,404	49,897	386,300	40,541
Other	81,884	9,263	91,147	68,913
Other Organisations				
New Life Computer Institute	41,424	6,214	47,638	26,515
Other	38,938	4,203	43,141	58,154
	1,756,478	183,412	1,939,889	1,217,737

The grants to SIL International are for funding project expenses and support costs of both SIL and partner organisations, all funds passing through an international finance system administered by SIL. They are included in expenditure for Training and Supporting projects.

8. Net income/(expenditure)

	2022	2021
	£	£
This is stated after charging/(crediting):		
Auditors remuneration - audit	12,936	11,760
- other services	-	660
Exchange rate (gains)/losses	(17,680)	14,267
Operating lease rentals	43,677	72,294
	48,933	100,981

9. Staff costs

	2022	2021
	£	£
Wages and salaries	1,146,641	1,019,798
Social security costs	112,192	95,967
Pension costs	181,367	155,672
	1,440,200	1,271,436

The average number of employees during the year was 40 (2021: 35).

No employees earned more than £60,000 in the year (2021: Nil).

The remuneration for the year of the key management personnel, including NI and pension contributions, was £345,033 (2021 : £306,177).

At the year end £18,176 (2021: £12,291) was payable to the pension scheme.

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2022

Redundancy and termination payments are accounted for in the period in which notice was given. During the year, such payments amounted to £0 (2021: £2,153, charged to unrestricted funds).

10. Trustees remuneration and related party transactions

No member of the board of trustees received any remuneration during the year (2021: same). Four (2021: six) trustees were reimbursed £1,238 (2021: £400) for travelling expenses on behalf of the charity, whilst £2,012 of travel and accommodation expenses were incurred directly (2021: £810).

Donations were received, both unrestricted and restricted, without any conditions attached, amounting to £133,950 (2021: £107,558) from four (2021: six) trustees and nine (2021: twelve) other related parties during the year. There were no other related party transactions.

11. Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 October 2021	23,719	23,719
Additions	-	-
Eliminated on disposals	-	-
	23,719	23,719
Depreciation		
At 1 October 2021	23,719	23,719
Charge for the year	-	-
Eliminated on disposals	-	-
	23,719	23,719
Net book value, 1 October 2021	-	-
Net book value, 30 September 2022	-	-

12. Fixed asset investments

	2022	2021
	£	£
At Market value		
At 1 October 2021	1,836,997	1,704,180
Additions at cost	478,924	309,785
Disposals at open market value	(466,170)	(433,975)
Gains (losses) in market value on revaluation	(250,072)	252,306
Realised gains (losses) on disposal	(27,340)	4,701
Movement in investment cash	-	-
	1,572,339	1,836,997
At cost		
At 1 October 2021	1,346,700	1,393,725
Additions	478,924	309,879
Disposals at cost	(368,579)	(356,891)
Movement in investment cash	-	-
	1,457,045	1,346,713

The portfolio is structured in investments including listed securities, in the furtherance of the charity's objectives.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2022

13. Debtors

	2022	2021
	£	£
Prepayments and accrued income	228,097	229,848
Tax recoverable under Gift Aid	11,558	35,926
Other debtors	83,602	181,884
	<u>323,257</u>	<u>447,658</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts due to members	90,620	78,826
Trade creditors	71,767	33,086
Taxation and social security costs	51,895	33,661
Other creditors	49,953	31,400
Accruals	55,852	59,152
	<u>320,087</u>	<u>236,125</u>

15. Financial commitments

	2022	2021
	£	£
The charity had total commitments under non-cancellable operating leases as follows:		
Property leases:		
Not later than one year	8,263	20,053
Later than one year and not later than five years	-	2,445
	<u>8,263</u>	<u>22,498</u>

16. Unrestricted funds

	At 1 October 2021	Incoming resources (incl. unrealised gains)	Resources expended	Transfers	At 30 September 2022
	£	£	£	£	£
General fund	1,631,707	2,456,255	(1,989,623)	(711,693)	1,386,647
Designated funds					
Programme sustainability	557,297	-	-	929,649	1,486,946
Accelerating impact	748,845	-	(33,004)	2,038,554	2,754,394
Growth of ministry	943,210	-	-	-	943,210
Training needs of members	256,509	-	-	(256,509)	-
Future building requirements	2,000,000	-	-	(2,000,000)	-
	<u>4,505,861</u>	<u>-</u>	<u>(33,004)</u>	<u>711,693</u>	<u>5,184,549</u>
Total unrestricted funds	<u>6,137,568</u>	<u>2,456,255</u>	<u>(2,022,627)</u>	<u>-</u>	<u>6,571,196</u>

The general fund represents the available unrestricted funds of the charity which are not designated for a particular purpose. All returns on investments including income net of management expenses and gains and losses are included in the general fund. The reserves policy is to maintain six months of operating expenditure in this fund.

The programme sustainability fund is to cover the next 12 months of expected grants to international partners (net of restricted funds held for this purpose) in order to manage cash flow during year and mitigate the risks of fundraising shortfalls or exchange rate fluctuations. The increase in this fund reflects the charity's increased programme expenditure.

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2022

The accelerating impact fund is to allow us to make strategic investments in the capacity of our partners. The fund has been enhanced by the year's surplus and by releasing £2m from the future building requirements fund. We plan to spend these funds over the next five years.

The growth of ministry fund is to allow us to make strategic investments in the charity in order to achieve our vision. During FY23 this will help cover a planned deficit as we invest in reaching new supporters and better supporting our international partners.

Two funds from previous years have been closed:

The training needs of members fund was set aside for the development of strategic member training. This has been merged into the accelerating impact fund.

The future building fund was set aside from the proceeds of the sale of the Wycliffe Centre for the purchase of an office. Following the switch to remote working patterns, this fund has been closed and released for strategic investments through the accelerating impact fund.

17. Restricted funds

	At 1 October 2021	Incoming resources	Resources expended	Transfers	At 30 September 2022
	£	£	£	£	£
Retirement and supplementary	190,551	24,510	(77,898)	-	137,163
Members ministry support	-	5,162,232	(5,162,232)	-	-
International project funds	411,794	1,491,278	(1,409,856)	-	493,216
Other Restricted funds	29,304	20,648	(20,686)	-	29,266
	<u>631,649</u>	<u>6,698,668</u>	<u>(6,670,672)</u>	<u>-</u>	<u>659,645</u>

The retirement and supplementary fund represents monies given to provide for the support of members whose income funds are temporarily insufficient.

The members ministry support and international project funds are to provide support for members and specific projects administered by partners working overseas.

18. Analysis of net assets between funds

At 30 September 2022	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
General fund	-	-	1,386,647	1,386,647
Designated funds	-	1,572,339	3,612,210	5,184,549
Restricted funds	-	-	659,645	659,645
	<u>-</u>	<u>1,572,339</u>	<u>5,658,502</u>	<u>7,230,841</u>

19. Share capital

The company does not have a share capital and is limited by guarantee. At 30 September 2022 there were 413 (2021: 420) members. There are 255 (2021: 274) members with voting rights and these members undertake to contribute such amount, up to a maximum of £1 each, as may be required in the event of the winding-up of the company.

20. Subsidiary companies

The company had the following wholly owned dormant subsidiary companies, incorporated in England & Wales, during the year:

- Summer Institute of Linguistics Ltd
- Wycliffe Associates Ltd
- Wycliffe Bible Translators Ltd

WYCLIFFE UK LIMITED

England & Wales - Charity number 251233

Accounts

***Annual Report & Financial Statements
for the year ended 30 September 2021***



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* Names of some individuals and people groups in this report are changed to protect their identities.

Vision

Wycliffe Bible Translators has a big vision: **A world where everyone can know Jesus through the Bible.**

Today, 1 in 5 people still don't have the Bible in the language they understand best – that's 1.5 billion people. Imagine not being able to turn to Psalms when you're in trouble, or hear the Christmas and Easter stories read at church.

John Wycliffe translated the Bible into English in the 14th century. 640 years later, dedicated Bible translators are following in his footsteps and making extraordinary sacrifices to bring Scripture to their people.

Our mission is **to serve local partners worldwide as they bring God's word to their communities in the language which speaks to them best.**

'Whenever people tried to preach in English, many people could say, "No, I don't understand that." Whenever they preached in Swahili, still they could not understand because that is a foreign language. But when they preached in the Ndali language, many could shout! And many could agree with what was preached!'

Boniface Mbande, translation team member, at the Ndali New Testament launch, Tanzania (November 2020)



Objectives and activities

Of the world's 7,378 languages, only 717 have a full Bible and a further 1,582 have a complete New Testament. The Bible transforms lives but if 1 in 5 people can't understand God's word for themselves, it can't transform them as God intended.

We work for people like Mussa, a church leader in Tanzania who speaks Ikoma. Christianity first came to the Ikoma people 70 years ago. There are now 120 churches. But there is still no Bible in their language. So Mussa has spent the last 12 years of his life translating the Bible into Ikoma for his people. Our supporters were able to help Mussa over the line, financing the printing of the first Ikoma New Testament.

‘When I got married, that was a good day,’ says Mussa. ‘When my children were born, those were good days. But when the day arrives when I will finally hold the New Testament in my hands – that will be the happiest day of my life.’

‘When the day arrives when I will finally hold the New Testament in my hands – that will be the happiest day of my life.’

Mussa



We believe we are participating in one of the most crucial aspects of world mission today: when people take the Bible’s message to heart, they are brought to faith in Jesus and equipped to live as his followers. In this way lives are changed by God and churches grow, with consequent lasting impact on whole communities.

Our primary contribution is through the provision of highly trained personnel, funding for translation programmes, and leadership and support services. Wherever possible, activities take place in partnership with local communities and local churches at their invitation.

Translation programmes managed by partners typically include:

1. **Creating writing systems:** the majority of languages with no Scripture have never been written down before.
2. **Literacy:** teaching people how to read in their own language.
3. **Translation:** bringing God’s word into their language for the first time.
4. **Scripture engagement:** equipping people to understand the Bible’s message for themselves so they can read it more profitably.

A key principle is to train local people to do this work themselves, under their leadership and ownership, rather than outsiders doing it on their behalf. Hence, working with local and

international partners, we aim to resource and mentor people with the skills, training, support, and funding they need. This approach invests in communities, allowing them to sustain development after our involvement has ended.

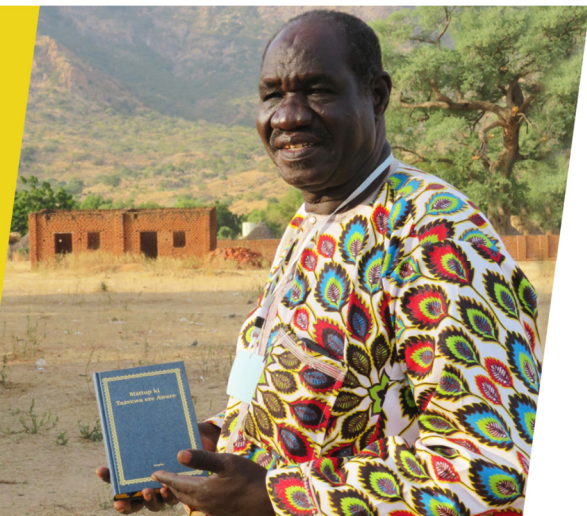
Wycliffe operates within a global framework of over 100 autonomous partners within the Wycliffe Global Alliance working together to bring the Bible to people in their languages for the first time. Wycliffe Global Alliance is involved in at least 75% of the 2,899 translation programmes currently in progress across the world. More Bible translation work is going on now than ever before, and the rate of progress has never been higher. We thank God for the generosity of supporters which makes this possible.

The public benefit of Bible translation activity reaches far beyond those who are becoming Christians, bringing whole communities the benefits of increased literacy and training – an essential platform also for wider community development and lifting people out of poverty.

The strategy employed to fulfil our objectives has been developed with reference to the Charity Commission’s guidance on public benefit. It is implemented through a strategic plan which aims at greater global impact and increased operational effectiveness.

‘Today, we are very proud to have now, in our hands, the New Testament in Guerguiko.’

Issa Atche, translation team member, at the Guerguiko New Testament launch, Chad (December 2020)



We aim to:

1. **Enable successful Bible translation programmes** (creating writing systems, literacy, translation, Scripture engagement) by building the capacity of local communities and international partners:
 - a. **Resourcing our partners with people** – recruiting, training and connecting personnel (‘members’) to roles with partner organisations around the world, including in strategic leadership positions within the global Bible translation movement. We develop the skills that are needed and place people where they can have the greatest impact, as well as providing them with emotional, practical and spiritual support to sustain effective ministry.

- b. **Resourcing our partners with funds** – stewarding the resources we are given to provide the finance needed by translation programmes; providing consultancy and project management where needed to assist local leaders to ensure effective use of funds; and helping build our partners’ individual and organisational capacity in pursuit of maximum long-term impact.
2. **Develop awareness of the global translation task in the UK** among churches, individuals, and organisations by giving people opportunities to:
- a. **Pray** – raising prayer for the task of Bible translation, making it easy for our supporters to pray intelligently, letting them know the difference their prayers are making and, in turn, praying for them.
 - b. **Give** – providing supporters, and potential supporters, with meaningful and joyful opportunities to play their part in Bible translation through finances, and delighting them by making clear the difference that their support is making.
 - c. **Serve** – Identifying those who God is calling to join the Bible translation movement, and supporting their churches to send them through short-term placements and long-term assignments.

Achievements and performance

As one of the world’s largest participants in the global Bible translation effort, Wycliffe Bible Translators and our supporters continued to play a significant role in seeing the work accelerate.

It may have been a year of lockdowns and travel restrictions across the world, but the work of Bible translation has continued to progress. In the midst of all the difficulties, established work has continued, new work has begun, and excitingly large numbers of Bibles and New Testaments have been launched. Indeed, despite the pandemic, across the Bible translation movement, translation teams were able to launch more than one new translation every week!

Infrod*, South Asia Esahie, Ghana Meagol*, Southeast Asia Nyangbo, Ghana Kafa, Ethiopia Nigeria Ayta, Philippines Banda, South Central, Central African Republic Banloca*, Southeast Asia Logba, Ghana Ndut, Senegal Deall*, South Asia Gola, Liberia Aruamu, Papua New Guinea Malila, Tanzania Ndali, Tanzania Sangu, Tanzania Ayta, Philippines Ofergan*, Southeast Asia Chingoni, Tanzania C’Lela, Nigeria Malay, North Moluccan, Indonesia Abugan*, Southeast Asia Kalanguya, Philippines Sénoufo, Côte d’Ivoire Mono, Democratic Republic of the Congo Pagibete, Democratic Republic of the Congo Gizra, Papua New Guinea Kamwe, Nigeria Tafi, Ghana Chadian Arabic, Chad Budu, Democratic Republic of the Congo Ibibio, Edlean*, South Asia Karang, Cameroon Chiduruma, Kenya Chidigo, Kenya Fandung*, South Asia Chidigo, Kenya Fandung*, South Asia American Sign Language, USA Angola Dao, Indonesia Lichoma*, Central African Republic Migaama, Asia Yom, Benin Neosan*, Southeast Asia Zambia Plega*, South Asia Auye, Indonesia



God has continued to ensure that his word is becoming more available to more people in their languages, so that more people can know Jesus through the Bible.

- More people have the Bible in their language than ever before – now 717 languages (FY20: 704).
- More people have the New Testament in their language – now 1,582 languages (FY20: 1,551).
- More people have some portions of the Bible – now 1,196 languages (FY20: 1,160).
- More people have translation programmes at work in their languages – now 2,899 languages (FY20: 2,731).
- And more people have been encouraged to engage with the translated word of God.

Believers from churches in a region of Asia at a four-hour celebration.

They are using their newly translated hymn book, enabling them to sing their praises to God in the language they understand best.



We are grateful to God, and to those who support this work, for the progress being made towards seeing our vision become a reality.

This progress has been supported by an internal change process across four areas, which sought to increase the capacity of the organisation significantly to respond to the pressing need to make God's word available to all people. Achievements across the four areas were:

1. Identifying new members and volunteers

- Five new members were accepted into Wycliffe for long-term service supporting translation projects overseas.
- 41 new enquirers (potential members) identified.
- 127 participants joining discovery events for potential new Wycliffe members.
- Two placements facilitated for Bible college students.
- 25 new volunteer speakers recruited for speaking engagements.

- 15 students passed Certificate modules in the MA Language, Community and Development at the School of Language and Scripture, with a further five in the Diploma stage.

2. Growing our supporter base

- Our amazing supporters responded with an outpouring of generosity, with growth in donations (excluding member income) of 55% to £2.43m. The most significant income growth was seen from Key Supporters, with investment in staffing this area during FY20 being realised.
- Member income stayed relatively stable and tracked the numbers of members joining and leaving during the year.
- Over 1,200 new donors joined in, and the number of regular donors grew to 1,000 to provide sustainable income for the long-term work of Bible translation.
- We continued to raise prayer for Bible translation through the prayer diary (used daily by 31% of our supporters according to our 2021 survey), and by launching a WhatsApp prayer broadcast for urgent needs.

3. Resourcing our people and our partners

- During a year of uncertainty, we continued to provide wide-ranging support for members serving around the world – for example, helping members in three countries to relocate due to Covid outbreaks, and supporting members in Tanzania whose work permits weren't being reissued.
- We have improved our care for members through proactive conversations, making counselling available, and providing other tailored interventions. Resources and support for member families and Third Culture Kids (TCKs) improved significantly.
- Coaching for members receiving low levels of financial support has proved effective, with the vast majority of members achieving their income targets.
- We contributed to the pilot of new international project management software which will bring improvement and consistency to reporting.
- £1,119k grants to partner organisations, including £885k of funding for projects run by 29 translation partners to help more people in 42 countries know Jesus through the Bible.
- We provided 36 bursaries and scholarships for study in translation, engagement and literacy work, including Nigerian, Togolese and Beninese translators.

4. Upgrade staff productivity support

- In April, we piloted becoming a primarily home-working organisation by downsizing our central office to a small hub in Oxford, which has space for around six office-based workers plus hot-desking, with the majority of the staff team working from home. All staff come together monthly for a face-to-face gathering, which has helped forge strong relationships. A total of 50% of staff report feel more productive working

from home, while only 6% say they feel less productive. If this pilot continues to prove successful, during 2022 we will review best use of the funds designated for a building.

- We launched a new version of the Salesforce CRM in September, after six months of building and testing, designed to improve automation, streamline processes and deliver a better service to supporters.

We are enormously grateful to God for the hard work and dedication of members, staff and volunteers in playing their part to help create a world where everyone can know Jesus through the Bible.

'Without the word, it seemed as though God was so far away. Now we can say Jesus is no longer a foreigner, he is no longer a stranger, He is one of us and he speaks our language. He has moved into our neighbourhood and we can reach out to him.'

Sylvester Nkrumah at the triple launch of the Tafi, Logba, and Nyagbo New Testaments in Tanzania (August 2021)



Financial review

We continue to be deeply thankful to God for the many individual donors, charitable trusts, and churches who give so generously.

Total income for the year was £8,350k (2020: £7,185k), with donations and legacies providing 99% of this total (2020: 98%), including:

- £5,126k given for the work of members (2020: £5,096k);
- £1,401k donations for specific translation projects and funds (2020: £766k);
- £1,034k from unrestricted donations and other income (2020: £847k);
- £690k from legacies (2020: £370k).

Total expenditure for the year was £7,862k (2020: £7,828k), with charitable expenditure representing 96% of this total (2020: 96%), comprising:

- £4,918k to support members (2020: £4,930k);
- £1,192k to support translation partners and programmes (2020: £1,137k);
- £466k to engage churches/supporters in the Bible translation movement (2020: £515k);
- £979k to provide support services (2020: £918k);

4% of expenditure (£306k) was used to raise funds (2020: 4%, £329k).

The year ended with a surplus of £745k (2020: £739k deficit) after net investment gains/losses.

The balance sheet remains strong with net assets of £6,769k (2020: £6,024k) comprising:

- Long-term investments, under professional management, of £1,837k (2020: £1,704k);
- Net current assets of £4,932k (2020: £4,320k) which includes cash of £4,721k (2020: £4,035k);
- Fixed assets fully depreciated (2020: same).

Reserves policy

Wycliffe's unrestricted funds come primarily from the sale of the Wycliffe Centre in 2013, which was sold to enable clear focus on our core strategic purpose. We believe these funds have been given to us by God to be directed towards our charitable aims over the long term, whilst maintaining current charitable activities.

£2.43m of the sale proceeds were designated to a Growth of Ministry fund, and by 2021 £1.49m of it had been used strategically to build capacity in order to better support larger numbers of Bible translation projects sustainably for the long-term. This has involved investment in our finance, fundraising, member care and project management teams and systems.

In 2013, £0.80m (restated) was received in donation income (excluding donations for member ministry), but by last year this had risen to £2.46m. With careful investment of the remainder of the Growth of Ministry fund and if God is willing, we hope to see this figure double during this decade. This will result in us becoming more able to be a generous and dependable partner for translation teams whose long-term work requires support they can rely on.

As part of this investment strategy, we had planned a deficit of about £500k for the year. Instead the year ended with a surplus in unrestricted funds of some £500k due to the generosity of all our supporters and unexpectedly high legacy income. As a result, and with reduced demand for an office building and with changed working patterns following the pandemic, the trustees intend to review the designated funds during the current year. It is anticipated that this will result in releasing further funds for investment in translation programmes. As a result of the surplus, at the end of the year, the general funds were higher by £532k while the other unrestricted funds were largely the same, as follows:

- General fund of £1,632k which is more than sufficient to cover six months of operating costs (2020: £1,100k).

- Growth of ministry fund of £943k to provide for our strategic operational investment programme over a number of years to grow our ministry (2020: £943k).
- Training fund of £257k for member training and a strategic review of training needs (2020: £257k).
- Project sustainability fund of £557k to ensure the continuity of translation programmes we support in case of a shortfall of donations or currency fluctuations (2020: £557k).
- Future building requirements fund of £2,000k (2020: £2,000k).
- Accelerating translation impact fund of £749k to enable innovation for accelerating Bible translation impact (2020: £775k).

Investment policy

Our long-term investment portfolio is managed by Rathbones. The trustees engage actively with them about the performance of the investments.

We have an ethical approach to investment. In selecting investments, Rathbones aims to invest in companies that are aware of both their wider responsibilities and the opportunities that will arise from the need for a more sustainable society and which also meet our environmental, social and governance considerations. Our investment policy specifically excludes companies whose principal business is in armaments, gambling, pornography, tobacco or alcohol.

Cash is held on deposit with a bank or invested in a minimum-risk cash fund with CCLA, which can be accessed immediately.

Future plans

Advances in technology and training mean that some exciting goals are possible within the next 15 years. If there continues to be increased engagement globally, we could see:

- 95% of people having the Bible in their language (currently 80%);
- 99.9% of people with the New Testament in their language (currently 90%);
- 100% of people having access to some Scripture in a language that speaks to them effectively (currently 255 million people have no Scripture).

In order to fulfil our vision of a world where everyone can know Jesus through the Bible, we have been looking at how we can build capacity, set out below on a three-year horizon and plans for the next year.

Three-year horizon

Over the next three years we aim to have achieved a **significant increase in impact** and be **ready for a changing world**. We have three main strategic objectives for the next three years:

1. Invest in international partner support. Because we work through partners, we achieve greater impact by resourcing our partners with whatever they need from us to be successful. This will include: investing in member training; building greater capacity within our partners to train national workers; and increasingly providing the funds and support needed to help national leaders and their organisations in ways which support their long-term sustainability.

2. Scale up our support base. Increased investment in our international partners is generated by growth in our support – as Christians and churches support their work through us. This will include: growing non-member income by around 20% per year from 2023; growing the number of volunteers who can advocate for Bible translation in churches; and identifying additional individuals who have the potential to serve as members or volunteers.

3. Refresh our operating models. In a changing world, our internal systems and assumptions will hold us back unless we review and refresh them. This will include: piloting a new member model that allows for more varied pathways for service; reviewing our corporate structure; and reviewing our internal operations with the goal of eliminating unnecessary complexity in order to be the agile and robust organisation our partners need.

2021–22 plans

During the current year we have planned activities and outcomes across our three main objectives:

1. Invest in international partner support:

- Support our members who hold senior positions in our partners in their personal development, to include coaching and external professional training.
- Iteratively develop and implement a refreshed international strategy, focused on the needs of end-user populations, sufficient to direct our funding of translation programmes and inform our member assignments.
- Contribute £1m of funding to translation projects around the world (in addition to projects Wycliffe members are supporting) along with guidance and expertise.
- Take early steps to see what skills we can release from staff and volunteers to better resource our partners.

2. Scale up our support base:

- Maintain the income growth received in 2020–21 by raising £2.3m in donations for unrestricted and project funds.
- Invest in the Supporter Relations team for the next stage of growth.
- Build longer-term income streams for sustainable growth, by launching a regular giving programme to add 300 new regular donors, and see 80 new people pledge a legacy.

- Grow the volunteer programme to have 40 volunteer speakers and 75 church reps who, together, are broadening and deepening our engagement with a greater number of churches.
- Welcome 50 new enquiries for membership and seven new members to contribute towards the needs of Bible translation.

3. Refresh our operating models:

- Take the preparatory steps of developing a future-proof member model.
- Streamline and simplify processes in our Finance and Supporter Care teams, ensuring business systems are robust and agile.

'The first time when one of us read from the Gizrra New Testament it was real quiet. There was no noise at all. And afterwards the people said, 'This is clear. Now we can understand it.'

Elly van Bodegraven speaking about the impact of the Gizrra New Testament at its launch in Papua New Guinea (December 2020)



Structure, governance and management

Governing documents

Wycliffe UK Ltd is a company limited by guarantee, and governed by its Memorandum of Association (October 2007) and Articles of Association (June 2008). It is registered as a charity with the Charity Commission and the Office of the Scottish Charity Regulator. Membership is open to anyone over the age of 18 able to affirm the Doctrinal Basis and wishing to serve in support of Bible translation. Each member with voting rights agrees to contribute £1 in the event of the company being wound up while they are a member or within one year of ceasing to be a member.

The charitable objects are:

1. The Association is formed to glorify God by promoting:
 - a. the translation of the Holy Scriptures into vernacular languages;
 - b. the publication and distribution of these vernacular Scriptures.

2. The objects of the Association are:
 - a. to promote the Christian faith and Christian religion and in particular the translation, publication and dissemination of the Bible in different languages;
 - b. the advancement of education (particularly in relation to the Christian religion, knowledge of the Bible and Christian doctrine, faith and practice), language and literacy; and
 - c. the relief of poverty.

Organisational structure

The Board of Trustees oversees the charity and normally meets quarterly. A sub-committee covers finance and legal matters, another covers HR issues and safeguarding; other advisory groups are formed as required. The Executive Director is appointed by the trustees to manage the day-to-day operations with delegated authority within terms approved by the trustees through a Governance Policy. The Executive Director is supported by a leadership team.

Trustee appointment, induction and training

New trustees are normally recruited by direct invitation from the existing board members and are identified either by the board members, by referral to the board, or by external advertising. In extending invitations to individuals, account is taken of the skills and diversity present and needed around the board table. Once mutual agreement as to the suitability of the appointment has been established, new trustees may be appointed to serve in association with the board until the next round of board elections which take place every two years. New trustees and those standing for re-election are elected by the voting membership and normally serve for a term of four years.

Induction of potential trustees includes provision of information on the requirements of being a charity trustee and company director as well as the governing documents and relevant guidelines from the Charity Commission and Companies House. They are invited to attend board meetings and other activities to familiarise themselves with the organisation. Trustees are encouraged to attend appropriate external training events where this will facilitate the undertaking of their role.

Charity Governance Code

The trustees refer to the Charity Governance Code and seek to implement the recommendations in continually aiming for best practice and ongoing improvement. Two current trustees have held office longer than the recommended maximum of three terms: in both cases this is for the benefit of the charity since one brings long experience of the wider global work of the charity's international partners and the other long experience of relating to businesses and other charities committed to this sector of work.

Personnel

Wycliffe is a membership organisation, with 420 members (FY20: 438) of whom 274 have voting rights (FY20: 288) at the year end. Members are not employees and so receive no salary from the organisation but are supported through the generosity of churches, friends, family and other donors. Donations for such member support are received by Wycliffe as restricted income. The majority of members are assigned to serve language programmes around the world in collaboration with partner organisations.

Non-voting members include those still in training or early assignment, together with retirees and honorary members recognised for outstanding contribution through their employed or volunteering roles.

In addition to members, personnel at the end of the year was 32 employees and 61 volunteers.

Remuneration of key management personnel

The trustees, who also serve as company directors, consider the key management personnel to be the board of trustees and the leadership team.

None of the trustees receive any remuneration or other benefit from their work with the charity. Trustees are required to disclose all relevant interests, including those with any related parties, and in accordance with the Governance Policy withdraw from decisions if any conflict of interest should arise. Details of trustee expenses and related party transactions are given in note 10 to the financial statements.

Salaries of the leadership team are set by the trustees with advice from the People Committee and reviewed annually with reference to charity sector benchmarks. The remuneration and benefits received by key management personnel is stated in note 9 to the financial statements.

Risk management

Our risk management strategy comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

In particular, this process has identified the following primary risks:

- adapting to changing trends that influence our stakeholders: we need to continually adapt in the way we relate both to funders, projects and personnel and to current global developments. Providing adequate oversight of trends, in a way that empowers our teams and helps us communicate effectively with our supporters, is essential.

- commitment to long-term projects while managing income uncertainty: where projects have limited income streams, there is an increased pressure for sustainable income in order to maintain the project. We value partnerships that help mitigate the effect of this risk, as any reduction in project support income can have a serious effect on our partners and translation programmes.

The strategic plan was developed with reference to this risk-management strategy. The trustees review risk-management issues on a quarterly basis, and conduct a full risk review annually.

Safeguarding and whistleblowing

We are committed to providing a safe and trusted environment for our personnel, those we serve, and their families. We require the highest ethical and moral standards from all our personnel and take misconduct seriously. An independent reporting service is provided to encourage anyone to bring safeguarding or whistleblowing concerns to our attention. During the year no safeguarding issues were reportable to the Charity Commission (2020: none).

Fundraising

We are committed to ensuring that all fundraising is carried out in an ethical and godly manner, and have a Biblical fundraising policy which guides our practice in this area. The charity has registered with the Fundraising Regulator, and complies with its Code of Fundraising Practice. We do not engage outside agents to approach the public on our behalf.

We appreciate and encourage feedback, whether positive or negative. During the year we received two fundraising complaints (FY20: two). One was resolved in a timely manner; the other was anonymous so we were unable to reply.

We aim to treat all supporters with respect, dignity and confidentiality and seek to protect vulnerable people and others from unreasonable intrusion when receiving our fundraising communications. We monitor the responses to these communications together with feedback and requests for change, to ensure that recipients are in no way pressured into doing anything that they do not wish to do. We remove recipients from our mailing list whenever asked and adhere to our Vulnerable Supporters policy.

Related companies

Details of dormant subsidiary companies are given in note 20 to the financial statements. These are retained for name protection purposes only.

Corporate directory

Wycliffe UK Ltd operates under the name of Wycliffe Bible Translators.

Charity registration numbers	251233 (England and Wales) SC039140 (Scotland)
Company registration	Limited by guarantee, number 819788

Trustees

David Steinegger	Chair
Jane Showell-Rogers	Vice-Chair
Ayo Adedoyin (from 29 September 2021)	
Kevin Ashman	
Rebecca Benton	Chair of People Committee
Joe Kelly	
Ian Kirby	
Kenneth MacKenzie	
James Turner	Chair of Finance & Legal Committee
Roger Welch	

Secretary

Esme Scott (from 29 September 2021)

Leadership team

James Poole	Executive Director
Neil Graham	Director for Churches
Claire Hollis	Director of Finance & Operations
Robin Peake	Director for Supporters
Ann Saunders	Director for People

Bankers

National Westminster Bank plc, Commercial Banking Chilterns, 2nd Floor, Rapid House, 40 Oxford Road, High Wycombe, HP11 2EE

Investment managers

Rathbone Investment Management Ltd, 8 Finsbury Circus, London, EC2M 7AZ
CCLA Fund Managers Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Solicitors

Edward Connor Solicitors, 41 The Point, Market Harborough, LE16 7QU

Auditors

Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Registered office

Wycliffe UK Ltd, CMS House, Watlington Road, Oxford, OX4 6BZ

Other offices

Wycliffe Bible Translators, Skainos Square, 239 Newtownards Road, Belfast, BT4 1AF

Wycliffe Bible Translators, % EMW, Waterton Cross Business Park, South Road, Bridgend, CF31 3UL

Statement of trustees' responsibilities

The trustees (who are also directors of Wycliffe UK Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice applicable to charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware at the time of approving the trustees' report:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees on 23 March 2022 and signed on their behalf by:



[David Steinegger \(Mar 31, 2022 13:56 GMT+1\)](#)

David Steinegger
Chair

Then Jesus came to them and said, "All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."

Matthew 28:19-20 (NIV)

Independent auditor's report to the members of Wycliffe UK Ltd

Opinion

We have audited the financial statements of Wycliffe UK Ltd ('the charitable company') for the year ended 30 September 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [FRS 102](#) *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006 and Charities Act 2011
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted

by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, consisting of stylized initials and a surname.

Robert Kirtland (Senior Statutory Auditor)

For and on behalf of Critchleys Audit LLP, Statutory Auditor

Beaver House

23-38 Hythe Bridge Street

Oxford

Apr 1, 2022

WYCLIFFE UK LTD
Statement of Financial Activities
(including the income and expenditure account)
For the 12 months to 30 September 2021

		Unrestricted	Current Year Restricted		Unrestricted	Prior Year Restricted	
	Note	funds £	funds £	Total £	funds £	funds £	Total £
Income from:							
Donations and gifts	2	1,033,907	6,572,313	7,606,219	804,213	5,862,469	6,666,682
Legacies		609,713	80,320	690,033	271,020	98,834	369,854
		<hr/> 1,643,620	<hr/> 6,652,632	<hr/> 8,296,251	<hr/> 1,075,233	<hr/> 5,961,302	<hr/> 7,036,536
Investments		36,753	-	36,753	106,338	-	106,338
Charitable activities		15,367	-	15,367	17,123	-	17,123
Other		1,905	-	1,905	25,129	-	25,129
		<hr/> 1,697,646	<hr/> 6,652,632	<hr/> 8,350,278	<hr/> 1,223,823	<hr/> 5,961,302	<hr/> 7,185,126
Total Income							
Expenditure on:							
Raising funds	4	306,487	-	306,487	328,572	-	328,572
Charitable activities	5,6,7	1,166,808	6,388,708	7,555,516	1,344,030	6,155,752	7,499,782
		<hr/> 1,473,294	<hr/> 6,388,708	<hr/> 7,862,002	<hr/> 1,672,602	<hr/> 6,155,752	<hr/> 7,828,354
Total Expenditure							
Net gains/(losses) on investments	12	257,007	-	257,007	(95,619)	-	(95,619)
Net Income/(expenditure)	8	481,359	263,924	745,283	(544,397)	(194,449)	(738,847)
Transfers between funds	16,17	24,194	(24,194)	-	(16,055)	16,055	-
		<hr/> 505,553	<hr/> 239,730	<hr/> 745,283	<hr/> (560,452)	<hr/> (178,394)	<hr/> (738,847)
Net movement in funds							
Reconciliation of funds							
Total funds brought forward		5,632,015	391,919	6,023,934	6,192,469	570,314	6,762,783
		<hr/> 6,137,568	<hr/> 631,649	<hr/> 6,769,217	<hr/> 5,632,017	<hr/> 391,920	<hr/> 6,023,934
Total funds carried forward							

WYCLIFFE UK LTD
Balance Sheet as at 30 September 2021

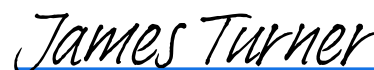
	Notes	30 September 2021		30 September 2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		0		0
Investments	12		1,836,997		1,704,180
			<hr/>		<hr/>
Total fixed assets			1,836,997		1,704,180
Current assets					
Debtors	13	447,658		538,792	
Cash at bank and in hand		4,720,687		4,034,591	
		<hr/>		<hr/>	
		5,168,345		4,573,383	
Creditors:					
Amounts falling due within one year	14	236,125		253,629	
		<hr/>		<hr/>	
Net current assets			4,932,221		4,319,754
			<hr/>		<hr/>
Net assets			6,769,218		6,023,934
			<hr/> <hr/>		<hr/> <hr/>
Funds					
Unrestricted funds:					
General fund	16		1,631,707		1,100,000
Designated funds			4,505,861		4,532,014
			<hr/>		<hr/>
			6,137,568		5,632,014
Restricted funds	17		631,649		391,920
			<hr/>		<hr/>
Total charity funds			6,769,218		6,023,934
			<hr/> <hr/>		<hr/> <hr/>

The financial statements of Wycliffe UK Ltd., registered number 819788, were approved by the Board on 23 March 2022 and signed on its behalf by:



David Steinegger (Mar 31, 2022 13:56 GMT+1)

David Steinegger
Chairman



James Turner (Mar 31, 2022 19:55 GMT+1)

James Turner
Treasurer

WYCLIFFE UK LTD
Statement of Cash Flows
For the year to 30 September 2021

	30 September 2021		30 September 2020	
	£	£	£	£
Cash flows from operating activities:				
Net cash provided by (used in) operating activities		525,152		(860,531)
Cash flows from investing activities:				
Dividends and interest from investments	36,753		106,338	
Proceeds from the sale of property, plant and equipment				
Purchase of property, plant and equipment				
Proceeds from sale of investments	433,975		3,975,710	
Purchase of investments	(309,785)		(284,769)	
Movement in investment cash	-		217,147	
		<u>160,943</u>		<u>4,014,426</u>
Change in cash and cash equivalents in the reporting period		686,096		3,153,895
Cash and cash equivalents at the beginning of the reporting period		4,034,591		880,697
		<u>4,720,687</u>		<u>4,034,592</u>
		<u><u>4,720,687</u></u>		<u><u>4,034,592</u></u>
Reconciliation of net income to net cash flow from operating activities				
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		745,283		(738,847)
Adjustments for:				
Depreciation charges		-		43,629
Unrealised (gains)/losses on investments		(257,007)		95,619
Dividends and interest from investments		(36,753)		(106,338)
Loss/(profit) on the sale of fixed assets		-		-
(Increase) / decrease in debtors		91,134		(92,117)
(Decrease) / increase in creditors		(17,504)		(62,477)
		<u>525,152</u>		<u>(860,531)</u>
		<u><u>525,152</u></u>		<u><u>(860,531)</u></u>
Analysis of cash and cash equivalents				
Cash at bank and in hand		4,720,687		4,034,591
		<u>4,720,687</u>		<u>4,034,591</u>
Total cash and cash equivalents		<u><u>4,720,687</u></u>		<u><u>4,034,591</u></u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2021

1. Accounting policies

Statement of compliance

Wycliffe UK Ltd is a charitable company limited by guarantee, incorporated in England, number 819788. The charity registered number in England and Wales is 251233 and in Scotland is SC039140. The registered office is CMS House, Watlington Road, Oxford OX4 6BZ. The nature of operations is the activity of religious organisations and its principal activities are the work of Bible Translation, Scripture Use and Literacy.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation and assessment of going concern

Wycliffe UK Ltd is a public benefit entity. The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments to market value, and in compliance with the Companies Act 2006, the Charities Act 2011, FRS 102 The Financial Reporting Standard, and the Charities SORP (FRS 102).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Group financial statements

These accounts incorporate the results of the charity and exclude any information for its wholly owned dormant subsidiary companies which are detailed in note 20 of these accounts.

c) Income

Voluntary income arising from donations, gifts and legacies is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Gift Aid arising from donors' gifts is applied to the same fund as the donation, unless stipulated otherwise by the donor, and in the accounting period in which the gift was received.

Interest received is credited to general funds by agreement of the membership.

Income from other charitable activities is recognised as earned (as the related services are provided).

Investment income is recognised on a receivable basis.

d) Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that particular heading.

Costs of raising funds are those costs incurred in attracting voluntary income.

Costs of charitable activities, including grants made, are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2021

Those costs not directly attributable to one particular activity are allocated on a percentage basis, which reflects an estimate of usage.

Support costs are not charged to some restricted funds as they can not be easily quantified and assessment is taken to cover some of these costs.

Grants payable are payments made to institutions or individuals in the furtherance of the charitable objects of the charity and are recognised when a constructive obligation arises and the trustees have agreed to pay the grant.

e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided at the following rates on a straight line basis so as to write off each asset over its expected useful working life:

Computer equipment	Between 3 and 5 years
Furniture and other equipment	Between 3 and 10 years
Leasehold Improvements	The term of the lease

f) Investments

Listed investments are stated at market value. Realised and unrealised gains are reflected through the Statement of Financial Activities.

g) Cash at bank and in hand

Cash at bank and in hand includes all cash equivalents held as short-term liquid investments with maturities of three months or less.

h) Pension costs

The charity operates a group Auto Enrolment qualifying pension defined contribution scheme, for employees. The amount charged in the Statement of Financial Activities is the charity's contributions payable for the year.

i) Foreign currencies

Transactions in foreign currencies are translated to sterling at rates ruling at the date of the transaction. Assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date.

j) Leased assets

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the charity, are recorded in the balance sheet as fixed assets and future obligations are included in creditors net of finance charges. Payments are apportioned between the capital element and the finance element which is charged to the Statement of Financial Activities as interest.

The costs of operating leases are charged to expenditure as they are due and payable.

k) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in note 16 to these accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes as detailed in note 17.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2021

l) Volunteer services

The charity benefits from the services of volunteers who spend many hours assisting in various areas as required. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

m) Judgements and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure on contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

In the opinion of the trustees, there are no judgements or key sources of estimation uncertainty in the preparation of the accounts.

2. Income

Donations and gifts

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Member ministry support	-	5,125,995	5,125,995
Project and other funds	-	1,400,993	1,400,993
Retirement and supplementary	-	23,240	23,240
Other gifts and donations	1,033,907	22,085	1,055,992
	<u>1,033,907</u>	<u>6,572,313</u>	<u>7,606,219</u>
	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
Member ministry support	-	5,066,167	5,066,167
Project and other funds	-	726,735	726,735
Retirement and supplementary	-	30,086	30,086
Other gifts and donations	804,213	39,481	843,694
	<u>804,213</u>	<u>5,862,469</u>	<u>6,666,682</u>

Gifts received for the ministry of specific members of the charity are forwarded to the specified member after the deduction of a ten percent assessment. Assessment is also taken upon receipt on gifts for projects and other funds. Retirement and supplementary funds enable the charity to make allocations to any of its members who do not receive sufficient funds for basic subsistence from other sources.

Part of the assessment deducted by the charity is used to support partner organisations and is passed on together with the amounts forwarded to members as shown in note 7 to these accounts.

Total Income

	2021 Total	2020 Total
	£	£
Individuals	4,667,198	3,956,825
Churches	1,584,659	1,523,439
Trusts and others	1,371,635	1,228,670
Legacies	690,033	369,854
Investments	36,753	106,338
	<u>8,350,278</u>	<u>7,185,126</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2021

3. Expenditure

	Staff costs	Direct costs	2021 Total	2020 Total
	£	£	£	£
Expenditure on raising funds (note 4)	186,191	120,296	306,487	328,572
Charitable activities (note 5)	1,085,245	6,470,270	7,555,516	7,499,782
	<u>1,271,436</u>	<u>6,590,566</u>	<u>7,862,002</u>	<u>7,828,354</u>

4. Expenditure on raising funds

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Raising donations and legacies	300,175	-	300,175	309,316
Investment management costs	6,312	-	6,312	19,256
	<u>306,487</u>	<u>-</u>	<u>306,487</u>	<u>328,572</u>

5. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Supporting members				
Member ministry support	-	4,747,257	4,747,257	4,642,882
Member Care	143,952	350	144,302	143,905
Training	2,674	24,305	26,979	98,085
Retirement and other support	-	-	-	45,407
	<u>146,626</u>	<u>4,771,912</u>	<u>4,918,538</u>	<u>4,930,279</u>
Supporting projects				
Project funding and associated costs	121,584	862,843	984,426	904,389
Contributions to partner organisations	15,013	192,704	207,717	232,865
Supporting churches and supporters				
Supporter engagement	259,896	619	260,515	313,288
Church engagement	201,696	3,784	205,480	201,383
	<u>744,814</u>	<u>5,831,862</u>	<u>6,576,676</u>	<u>6,582,204</u>
Support costs	369,773	581,041	950,814	898,822
Governance	28,026	-	28,026	18,756
	<u>1,142,613</u>	<u>6,412,902</u>	<u>7,555,516</u>	<u>7,499,782</u>

6. Support costs

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
IT	48,332	78,056	126,388	169,028
Finance	87,720	151,807	239,527	225,863
Office accommodation	39,098	57,289	96,387	109,423
Administration	194,624	293,888	488,512	350,879
Depreciation	-	-	-	43,629
	<u>369,773</u>	<u>581,041</u>	<u>950,814</u>	<u>898,822</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2021

7. Analysis of grants

	Grants to Institutions	Associated costs	2021 Total	2020 Total
	£	£	£	£
SIL International	673,546	53,054	726,601	756,696
Wycliffe Global Alliance Organisations				
Association Centrafricaine pour la Traduction de la Bible et l'Alphabétisation (ACATBA)	28,790	4,351	33,141	35,703
Bible Translation and Literacy, East Africa (BTL)	45,745	7,178	52,923	57,768
Cameroon Association for Bible Translation and Literacy (CABTAL)	34,614	4,530	39,144	17,818
Ghana Institute of Linguistics, Literacy and Bible Translation (GILLBT)	62,332	5,954	68,286	48,514
L'Association Nationale pour la Traduction de la Bible et l'Alphabétisation (ANTBA)	27,352	3,785	31,137	23,381
Wycliffe Canada	34,812	5,256	40,068	-
Wycliffe USA	36,821	3,720	40,541	-
Other	94,613	6,614	101,227	54,689
Other Organisations				
Moorlands College	26,805	895	27,700	35,903
Other	53,390	3,579	56,969	84,233
	<u>1,118,820</u>	<u>98,916</u>	<u>1,217,737</u>	<u>1,114,705</u>

The grants to SIL International are for funding project expenses and support costs of both SIL and partner organisations, all funds passing through an international finance system administered by SIL. They are included in expenditure for Training and Supporting projects.

The grant to Moorlands Colleges relate to the collaboration with Wycliffe in running the School of Language and Scripture (SLS).

8. Net income/(expenditure)

This is stated after charging/(crediting):	2021	2020
	£	£
Depreciation	-	43,629
Auditors remuneration - audit	11,760	11,232
- other services	660	2,856
Exchange rate (gains)/losses	14,267	3,182
Operating lease rentals	72,294	130,029
	<u>72,294</u>	<u>130,029</u>

9. Staff costs

	2021	2020
	£	£
Wages and salaries	1,019,798	1,079,911
Social security costs	95,967	103,639
Pension costs	155,672	135,061
	<u>1,271,436</u>	<u>1,318,611</u>

The average number of employees during the year was 35 (2020: 36).

No employees earned more than £60,000 in the year (2020: Nil).

The remuneration for the year of the key management personnel, including NI and pension contributions, was £306,177 (2020 : £328,974).

At the year end £12,291 (2020 restated: £15,878) was payable to the pension scheme.

Redundancy and termination payments are accounted for in the period in which notice was given. During the year, such payments amounted to £2,153 (2020: £25,648) and were charged to unrestricted funds.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2021

10. Trustees remuneration and related party transactions

No member of the board of trustees received any remuneration during the year (2020: same). Six (2020: seven) trustees were reimbursed £400 (2020: £874) for travelling expenses on behalf of the charity, whilst £810 of travel and accommodation expenses were incurred directly (2020: £165).

Donations were received, both unrestricted and restricted, without any conditions attached, amounting to £107,558 (2020: £62,805) from six (2020: nine) trustees and twelve (2020: twelve) other related parties during the year. There were no other related party transactions.

11. Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 October 2020	167,950	167,950
Additions	-	-
Eliminated on disposals	(144,231)	(144,231)
At 30 September 2021	23,719	23,719
Depreciation		
At 1 October 2020	167,950	167,950
Charge for the year	-	-
Eliminated on disposals	(144,231)	(144,231)
At 30 September 2021	23,719	23,719
Net book value, 1 October 2020	0	0
Net book value, 30 September 2021	0	0

12. Fixed asset investments
At Market value

	2021
	£
At 1 October 2020	1,704,180
Additions at cost	309,785
Disposals at open market value	(433,975)
Gains in market value on revaluation	252,306
Realised gains on disposal	4,701
Movement in investment cash	-
At 30 September 2021	1,836,997
At cost	
At 1 October 2020	1,393,725
Additions	309,879
Disposals at cost	(356,891)
Movement in investment cash	-
At 30 September 2021	1,346,713

The portfolio is structured in investments including listed securities, in the furtherance of the charity's objectives.

As at 15 March 2022, the value of the portfolio had devalued to £1,706,123 as a result of losses in the stock market in response to the war in Ukraine.

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Notes to Accounts for year ended 30 September 2021

13. Debtors

	2021
	£
Prepayments and accrued income	229,848
Tax recoverable under Gift Aid	35,926
Other debtors	181,884
	447,658
	447,658

14. Creditors: amounts falling due within one year

	2021
	£
Amounts due to members	78,826
Trade creditors	33,086
Taxation and social security costs	33,661
Other creditors	31,400
Accruals	59,152
	236,125
	236,125

15. Financial commitments

The charity had total commitments under non-cancellable operating leases as follows:

	2021
	£
Property leases:	
Not later than one year	20,053
Later than one year and not later than five years	2,445
	22,498
	22,498

16. Unrestricted funds

	At 1 October 2020	Incoming resources (incl. unrealised gains)	Resources expended	Transfers	At 30 September 2021
	£	£	£	£	£
General fund	1,100,000	1,954,653	(1,447,139)	24,194	1,631,707
Designated funds					
Training needs of members	256,509	-	-	-	256,509
Growth of ministry	943,210	-	-	-	943,210
Future building requirements	2,000,000	-	-	-	2,000,000
Project sustainability	557,297	-	-	-	557,297
Accelerating translation impact	775,000	-	(26,155)	-	748,845
	4,532,016	-	(26,155)	-	4,505,861
Total unrestricted funds	5,632,016	1,954,653	(1,473,294)	24,194	6,137,569

The general fund represents the available unrestricted funds of the charity which are not designated for a particular purpose. All returns on investments including income net of management expenses and gains and losses are included in the general fund.

The training fund is set aside for the development of strategic member training.

The growth of ministry fund is set aside for the development of the ongoing work of the charity. As part of the strategic plan, the trustees have plans to spend down the balance of the fund over the short to medium term in line with strategic objectives.

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The future building funds are amounts set aside from the proceeds of the sale of the Wycliffe Centre in 2013 for the purchase of a property for the operational requirements of the charity. In light of new ways of working over the last few years, the trustees intend to assess this fund later this year.

The project sustainability fund is set aside to cover a year's expected future expenditure of those international projects which Wycliffe has undertaken to support, in order to guarantee that support should fundraise income fall short or be eroded by foreign exchange movements.

The accelerating translation impact fund is set aside for ongoing development and to seek to fund new creative initiatives to advance the work of the charity.

17. Restricted funds

	At 1 October 2020	Incoming resources	Resources expended	Transfers	At 30 September 2021
	£	£	£	£	£
Retirement and supplementary	221,234	(12,970)	(17,713)	-	190,551
Members ministry support	-	5,198,646	(5,198,646)	-	-
International project funds	139,836	1,443,312	(1,147,160)	(24,194)	411,794
Other Restricted funds	30,849	23,644	(25,189)	-	29,304
	<u>391,919</u>	<u>6,652,632</u>	<u>(6,388,708)</u>	<u>(24,194)</u>	<u>631,649</u>

The retirement and supplementary fund represents monies given to provide for the support of members whose income funds are temporarily insufficient.

The members ministry support and international project funds are to provide support for members and specific projects administered by partners working overseas. The transfers made in the year represent the use of the project sustainability fund.

18. Analysis of net assets between funds

At 30 September 2021	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
General fund	-	-	1,631,707	1,631,707
Designated funds	-	1,836,997	2,668,862	4,505,859
Restricted funds	-	-	631,649	631,649
	<u>-</u>	<u>1,836,997</u>	<u>4,932,219</u>	<u>6,769,216</u>

19. Share capital

The company does not have a share capital and is limited by guarantee. At 30 September 2020 there were 420 (2020 : 438) members. There are 274 (2020 : 288) members with voting rights and these members undertake to contribute such amount, up to a maximum of £1 each, as may be required in the event of the winding-up of the company.

20. Subsidiary companies

The company had the following wholly owned dormant subsidiary companies, incorporated in England & Wales, during the year:

Summer Institute of Linguistics Ltd
Wycliffe Associates Ltd
Wycliffe Bible Translators Ltd