

SERBIAN ORTHODOX CHURCH OF ST LAZAR

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

SERBIAN ORTHODOX CHURCH OF ST LAZAR

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

T Petkovic
N Tisma
L Bogdanovic
S Radisa

Charity Number

251227

Registered Office

92 Griffins Brook Lane
Bournville
Birmingham
B30 1QG

Independent Examiner

Marneros Marcus & Co
40 Vicarage Road
Edgbaston
Birmingham, West Midlands
B15 3EZ

SERBIAN ORTHODOX CHURCH OF ST LAZAR

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SERBIAN ORTHODOX CHURCH OF ST LAZAR

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Petkovic

N Tisma

L Bogdanovic

S Radisa

Trustees' responsibilities statement

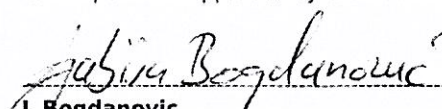
The trustees, who are also the directors of Charity For Serbian Orthodox Church Of St Lazar for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:


L Bogdanovic
Trustee

Date : 28 October 2025

SERBIAN ORTHODOX CHURCH OF ST LAZAR

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Serbian Orthodox Church Of St Lazar

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: **Andreas Marneros**
for and on behalf of **Marneros Marcus & Co**

Date: **28 October 2025**

SERBIAN ORTHODOX CHURCH OF ST LAZAR

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	49,869	49,869	33,205
Charitable activities	3	85,333	85,333	66,292
Other trading activities	4	2,851	2,851	2,150
Investments	5	10,593	10,593	9,900
Total		148,646	148,646	111,547
Expenditure on:				
Raising funds	6	8,899	8,899	11,777
Charitable activities	7	63,128	63,128	60,593
Other	9	3,232	3,232	3,653
Total		75,259	75,259	76,023
Net income		73,387	73,387	35,524
Net movement in funds		73,387	73,387	35,524
Reconciliation of funds:				
Total funds brought forward		672,741	672,741	637,216
Total funds carried forward		746,128	746,128	672,740

SERBIAN ORTHODOX CHURCH OF ST LAZAR

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	10	280,456	280,456	251,449
Investments	11	251,444	251,444	251,444
Total fixed assets		<u>531,900</u>	<u>531,900</u>	<u>502,893</u>
Current assets				
Debtors	12	10,574	10,574	-
Cash at bank and in hand	13	273,407	273,407	235,551
Total current assets		283,981	283,981	235,551
Creditors: amounts falling due within one year	14	69,754	69,754	65,703
Net current assets/(liabilities)		214,227	214,227	169,848
Total net assets		746,127	746,127	672,741
Funds of the Charity				
Unrestricted funds	15	746,128	746,128	672,741
Restricted income funds	15	-	-	-
Endowment funds	15	-	-	-
Total funds		<u>746,128</u>	<u>746,128</u>	<u>672,741</u>

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

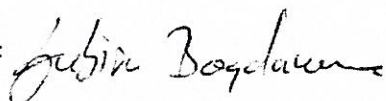
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 October 2025 and signed on its behalf by:

L Bogdanovic
Trustee



Date : 28 October 2025

SERBIAN ORTHODOX CHURCH OF ST LAZAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Legacies	47,591	47,591	31,755
Other	2,278	2,278	1,450
Total	49,869	49,869	33,205

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Generating fund activities	85,333	85,333	66,292
Total	85,333	85,333	66,292

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Shop income	2,851	2,851	2,150
Total	2,851	2,851	2,150

5. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	693	693	-
Rental and leasing income	9,900	9,900	9,900
Total	10,593	10,593	9,900

6. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Staff costs	966	641
Rent collection, property repairs and maintenance charges	7,933	11,136
Total	8,899	11,777

7. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Bank charges	220	-
Legal/professional fees	2,310	280
Wages and salaries	27,569	27,647
Charity management & administration	-	210
Charity running cost	29,080	27,853
Donations	-	648
Printing and stationery	235	2,101
Cost of goods sold	2,514	654
Total	61,928	59,393
Support Costs	1,200	1,200
	63,128	60,593

8. Support Costs

Analysis	Total funds 2024	Total funds 2023
	£	£
Support Costs		
Governance Costs		
Accountants fees	1,200	1,200
	1,200	1,200

9. Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Other Expenditure	3,232	3,232	3,653
Total	3,232	3,232	3,653

10. Tangible Fixed Assets

Freehold Land & Buildings £

10.1 Cost or valuation

At 01 January 2024	251,449
Additions	29,007
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	<u>280,456</u>

10.2 Depreciation and impairments

At 01 January 2024	-
Charge for the year	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	<u>-</u>

10.3 Net book value

At 01 January 2024	251,449
At 31 December 2024	<u>280,456</u>

11. Investments

Listed Investments £

Carrying(fair) value at beginning of period	251,444
Carrying(fair) value at end of year	<u>251,444</u>

12. Debtors: Amounts falling due within one year

Total funds 2024 £

Other debtors	10,574
Total	<u>10,574</u>

13. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	273,407	235,551
Total	<u>273,407</u>	<u>235,551</u>

14. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	66,496	62,436
Taxation and social security	3,258	3,267
Total	69,754	65,703

15. Charity funds

15.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	672,741	148,646	75,259	-	-	746,128
Total	672,741	148,646	75,259	-	-	746,128

15.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	637,216	77,648	76,022	33,899	-	672,741
Restricted income funds						
Restricted income funds	-	33,899	-	(33,899)	-	-
Total	637,216	111,547	76,022	-	-	672,741

