

**YEOVIL AGRICULTURAL SOCIETY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

## Yeovil Agricultural Society Contents

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**Yeovil Agricultural Society  
Reference and Administrative Details  
For The Year Ended 31 December 2024**

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<b>Trustees</b>	DHC Batten - Chairman M Snell - Vice-Chairman S Clothier T McKenzie-Green H McKenzie-Green SW Morris G Murgatoyd J Pullen
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<b>Charity Number</b>	251218
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<b>Principal Address</b>	Mansion House Princes Street Yeovil Somerset BA20 1EP
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<b>Independent Examiner</b>	Stobooks Limited 5 Winchester Gardens Yeovil Somerset BA21 4SD
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**Yeovil Agricultural Society**  
**Trustees' Report For The Year Ended 31 December 2024**

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The trustees present their report and the financial statements for the year ended 31 December 2024.

**Objectives and Activities**

**Aims and Objectives**

The principal activities of the Society remain the provision of exhibition facilities at the Showground and the general advancement of Agriculture. The trustees support either individuals or organisations by making grants.

**Financial Review**

**Financial Position**

This year the society was invaded by unauthorised caravans and vehicles and incurred substantial fees to remove them. As a result the society decided that it was necessary to increase the security at both the main gates. The costs of doing this have materially impacted the funds available and we reduced the grants made.

Unfortunately the building on the showground reached the end of its life and has had to be replaced. Whilst this is expensive we hope that it will result in increased revenue and provide much better facilities for our tenants.

We anticipate being able to return to our previous levels of grants in the coming years.

The trustees' report was approved by the board of trustees and signed on its behalf by:

DHC Batten

Trustee

22/09/2025

**Yeovil Agricultural Society**  
**Independent Examiner's Report to the Trustees of Yeovil Agricultural Society**  
**For The Year Ended 31 December 2024**

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I report to the trustees on my examination of the accounts of Yeovil Agricultural Society (the Trust) for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stobooks Limited  
22/09/2025  
5 Winchester Gardens  
Yeovil  
Somerset  
BA21 4SD

**Yeovil Agricultural Society**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2024**

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Other trading activities	3	85,029	69,061
Investments	4	1,574	1,490
		<hr/>	<hr/>
		86,603	70,551
		<hr/>	<hr/>
<b>EXPENDITURE ON:</b>			
Raising funds	5	(59,710)	(61,973)
Separate material item of expenditure		(16,038)	-
		<hr/>	<hr/>
		(75,748)	(61,973)
		<hr/>	<hr/>
<b>NET INCOME BEFORE INVESTMENT GAINS</b>		10,855	8,578
Net gains on investments		2,290	2,107
		<hr/>	<hr/>
<b>NET INCOME</b>		13,145	10,685
		<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>		13,145	10,685
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		249,461	238,776
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	262,606	249,461
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 9 form part of these financial statements.

**Yeovil Agricultural Society  
Statement of Financial Position  
As At 31 December 2024**

		2024	2023
		Unrestricted funds	Total funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	10	148,548	103,548
Investments	11	70,792	66,928
		<u>219,340</u>	<u>170,476</u>
<b>CURRENT ASSETS</b>			
Debtors	12	11,043	6,721
Cash at bank and in hand		33,523	73,564
		<u>44,566</u>	<u>80,285</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(1,300)	(1,300)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>43,266</u>	<u>78,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>262,606</u>	<u>249,461</u>
<b>NET ASSETS</b>		<u>262,606</u>	<u>249,461</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>262,606</u>	<u>249,461</u>
<b>TOTAL FUNDS</b>	14	<u>262,606</u>	<u>249,461</u>
On behalf of the board			

DHC Batten

Trustee

22/09/2025

The notes on pages 6 to 9 form part of these financial statements.

**Yeovil Agricultural Society**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

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**1. General Information**

Yeovil Agricultural Society is an unincorporated charity registered with the Charity Commission, registered charity number 251218. The principal address is Mansion House, Princes Street, Yeovil, Somerset, BA20 1EP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost, contrary to the requirements of the Statement of Recommended Practice no depreciation has been provided as, in the opinion of the Officers of the Society residual value of the assets are at least equal to cost.

**2.3. Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end.

**2.4. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Other Trading Activities**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Membership subscriptions	158	3
Letting and licencing arrangements	84,871	69,058
	<u>85,029</u>	<u>69,061</u>

**4. Investment Income**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Dividends from investments	1,574	1,490



**Yeovil Agricultural Society**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**5. Analysis of Expenditure**

				2024
	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)	Total
	£	£	£	£
Raising funds	43,862	2,050	13,798	59,710
	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)	Total
	£	£	£	£
Raising funds	40,021	12,500	9,452	61,973

**6. Grants Payable**

	2024	2023
	Grants to Institutions	Grants to Institutions
	£	£
Raising funds	2,050	12,500

**7. Support Costs**

	2024	2023
	Raising funds	Raising funds
	£	£
Premises expenses	9,730	6,698
General administration	3,418	2,129
Governance costs	650	625
	13,798	9,452
	2024	2023
	Raising funds	Raising funds
	£	£
Premises expenses	6,698	6,698
General administration	2,129	2,129
Governance costs	625	625
	9,452	9,452

**8. Independent Examiner's Remuneration**

	2024	2023
	£	£
Independent examination of the financial statements	650	625

**9. Average Number of Employees**

Average number of employees during the year was: NIL (2023: NIL)

**Yeovil Agricultural Society**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**10. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 January 2024	103,548
Additions	45,000
As at 31 December 2024	<u>148,548</u>
<b>Net Book Value</b>	
As at 31 December 2024	<u>148,548</u>
As at 1 January 2024	<u>103,548</u>

**11. Investments**

	<b>Cash &amp; Cash Equivalents £</b>	<b>Listed £</b>	<b>Total £</b>
<b>Cost or Valuation</b>			
As at 1 January 2024	1,352	65,576	66,928
Additions	146	2,684	2,830
Disposals	-	(1,165)	(1,165)
Fair value adjustments	-	2,199	2,199
As at 31 December 2024	<u>1,498</u>	<u>69,294</u>	<u>70,792</u>
<b>Provision</b>			
As at 1 January 2024	-	-	-
As at 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>			
As at 31 December 2024	<u>1,498</u>	<u>69,294</u>	<u>70,792</u>
As at 1 January 2024	<u>1,352</u>	<u>65,576</u>	<u>66,928</u>

**12. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Other debtors	<u>11,043</u>	<u>6,721</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2024 £</b>	<b>2023 £</b>
Accruals and deferred income	<u>1,300</u>	<u>1,300</u>

**Yeovil Agricultural Society**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**14. Movement in Funds**

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	249,461	86,603	(73,458)	262,606
<b>Total funds</b>	249,461	86,603	(73,458)	262,606
	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	238,776	70,551	(59,866)	249,461
<b>Total funds</b>	238,776	70,551	(59,866)	249,461

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.