

THE YEOVIL AGRICULTURAL SOCIETY

England & Wales · Charity number 251218

Details

Other names YEOVIL SHOW

Status Registered

Legal form Other

Registered 1967-03-17

Register [View on the Charity Commission register](#)

Contact

Address Keepers Cottage
Ryme Intrinseca
Sherborne
DT9 6JP

Phone 07712048302

Activities

Objects: TO HOLD MEETINGS IN THE NEIGHBOURHOOD OF YEOVIL FOR THE EXHIBITION OF LIVE AND DEAD STOCK, AGRICULTURAL PRODUCE, IMPLEMENTS AND OTHER ARTICLES. TO OTHERWISE PROMOTE THE GENERAL ADVANCEMENT OF AGRICULTURE.

Activities: The provision of facilities and funding for the Society's objectives particularly agricultural education

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** YEOVIL AND DISTRICT
- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£88,893	£75,748	-	-
2023-12-31	£72,658	£49,473	-	-
2022-12-31	£68,969	£35,114	-	-
2021-12-31	£44,254	£30,513	-	-
2020-12-31	£32,555	£23,641	-	-

Trustees

Name	Role	Appointed
DAVID HENRY CARY BATTEN	Chair	
Martin Charles Snell		2014-07-15
Tessa Mary Mackenzie-Green		2014-07-15

THE YEOVIL AGRICULTURAL SOCIETY

England & Wales - Charity number 251218

Accounts

**YEOVIL AGRICULTURAL SOCIETY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Yeovil Agricultural Society Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6—9

**Yeovil Agricultural Society
Reference and Administrative Details
For The Year Ended 31 December 2024**

Trustees

DHC Batten - Chairman
M Snell - Vice-Chairman
S Clothier
T McKenzie-Green
H McKenzie-Green
SW Morris
G Murgatoyd
J Pullen

Charity Number 251218

Principal Address

Mansion House
Princes Street
Yeovil
Somerset
BA20 1EP

Independent Examiner

Stobooks Limited
5 Winchester Gardens
Yeovil
Somerset
BA21 4SD

Yeovil Agricultural Society
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The principal activities of the Society remain the provision of exhibition facilities at the Showground and the general advancement of Agriculture. The trustees support either individuals or organisations by making grants.

Financial Review

Financial Position

This year the society was invaded by unauthorised caravans and vehicles and incurred substantial fees to remove them. As a result the society decided that it was necessary to increase the security at both the main gates. The costs of doing this have materially impacted the funds available and we reduced the grants made.

Unfortunately the building on the showground reached the end of its life and has had to be replaced. Whilst this is expensive we hope that it will result in increased revenue and provide much better facilities for our tenants.

We anticipate being able to return to our previous levels of grants in the coming years.

The trustees' report was approved by the board of trustees and signed on its behalf by:

DHC Batten

Trustee

22/09/2025

Yeovil Agricultural Society
Independent Examiner's Report to the Trustees of Yeovil Agricultural Society
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of Yeovil Agricultural Society (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stobooks Limited
22/09/2025
5 Winchester Gardens
Yeovil
Somerset
BA21 4SD

**Yeovil Agricultural Society
Statement of Financial Activities
For The Year Ended 31 December 2024**

		2024	2023
	Notes	Unrestricted funds £	Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Other trading activities	3	85,029	69,061
Investments	4	1,574	1,490
		86,603	70,551
EXPENDITURE ON:			
Raising funds	5	(59,710)	(61,973)
Separate material item of expenditure		(16,038)	-
		(75,748)	(61,973)
NET INCOME BEFORE INVESTMENT GAINS			
Net gains on investments		10,855	8,578
		2,290	2,107
NET INCOME		13,145	10,685
NET MOVEMENT IN FUNDS			
		13,145	10,685
RECONCILIATION OF FUNDS:			
Total funds brought forward		249,461	238,776
TOTAL FUNDS CARRIED FORWARD	14	262,606	249,461

The notes on pages 6 to 9 form part of these financial statements.

**Yeovil Agricultural Society
Statement of Financial Position
As At 31 December 2024**

		2024	2023
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	10	148,548	103,548
Investments	11	70,792	66,928
		<u>219,340</u>	<u>170,476</u>
CURRENT ASSETS			
Debtors	12	11,043	6,721
Cash at bank and in hand		33,523	73,564
		<u>44,566</u>	<u>80,285</u>
Creditors: Amounts Falling Due Within One Year	13	<u>(1,300)</u>	<u>(1,300)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>43,266</u>	<u>78,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,606</u>	<u>249,461</u>
NET ASSETS		<u>262,606</u>	<u>249,461</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>262,606</u>	<u>249,461</u>
TOTAL FUNDS	14	<u>262,606</u>	<u>249,461</u>

On behalf of the board

DHC Batten

Trustee

22/09/2025

The notes on pages 6 to 9 form part of these financial statements.

Yeovil Agricultural Society
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Yeovil Agricultural Society is an unincorporated charity registered with the Charity Commission, registered charity number 251218. The principal address is Mansion House, Princes Street, Yeovil, Somerset, BA20 1EP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost, contrary to the requirements of the Statement of Recommended Practice no depreciation has been provided as, in the opinion of the Officers of the Society residual value of the assets are at least equal to cost.

2.3. Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Total funds
	£	£
Membership subscriptions	158	3
Letting and licencing arrangements	84,871	69,058
	85,029	69,061
	85,029	69,061

4. Investment Income

	2024	2023
	Unrestricted funds	Total funds
	£	£
Dividends from investments	1,574	1,490
	1,574	1,490
	1,574	1,490

Yeovil Agricultural Society
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

5. Analysis of Expenditure

	2024		
	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)
	£	£	£
Raising funds	43,862	2,050	13,798
	59,710		

	2023		
	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)
	£	£	£
Raising funds	40,021	12,500	9,452
	61,973		

6. Grants Payable

	2024	2023
	Grants to Institutions	Grants to Institutions
	£	£
Raising funds	2,050	12,500

7. Support Costs

	2024
	Raising funds
	£
Premises expenses	9,730
General administration	3,418
Governance costs	650
	13,798

	2023
	Raising funds
	£
Premises expenses	6,698
General administration	2,129
Governance costs	625
	9,452

8. Independent Examiner's Remuneration

	2024	2023
	£	£
Independent examination of the financial statements	650	625

9. Average Number of Employees

Average number of employees during the year was: NIL (2023: NIL)

Yeovil Agricultural Society
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

10. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 January 2024	103,548
Additions	45,000
As at 31 December 2024	148,548
Net Book Value	
As at 31 December 2024	148,548
As at 1 January 2024	103,548

11. Investments

	Cash & Cash Equivalents £	Listed £	Total £
Cost or Valuation			
As at 1 January 2024	1,352	65,576	66,928
Additions	146	2,684	2,830
Disposals	-	(1,165)	(1,165)
Fair value adjustments	-	2,199	2,199
As at 31 December 2024	1,498	69,294	70,792
Provision			
As at 1 January 2024	-	-	-
As at 31 December 2024	-	-	-
Net Book Value			
As at 31 December 2024	1,498	69,294	70,792
As at 1 January 2024	1,352	65,576	66,928

12. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	11,043	6,721
	11,043	6,721

13. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Accruals and deferred income	1,300	1,300
	1,300	1,300

Yeovil Agricultural Society
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

14. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	249,461	86,603	(73,458)	262,606
Total funds	<u>249,461</u>	<u>86,603</u>	<u>(73,458)</u>	<u>262,606</u>
	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	238,776	70,551	(59,866)	249,461
Total funds	<u>238,776</u>	<u>70,551</u>	<u>(59,866)</u>	<u>249,461</u>

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

THE YEOVIL AGRICULTURAL SOCIETY

England & Wales - Charity number 251218

Accounts

YEOVIL AGRICULTURAL SOCIETY

CHARITY NUMBER 251218

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Contents

Report of the Committee	1
Independent Examiners Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the accounts	6

YEOVIL AGRICULTURAL SOCIETY

Charity number: 251218

Report of the Committee

Legal Information

Yeovil Agricultural Society is a registered charity, number 251218.

Other Information and advisors

Principle office	Battens Mansion House Princes Street Yeovil Somerset BA20 1EP
Solicitors	Battens Mansion House Princes Street Yeovil Somerset BA20 1EP
Accountants	Stobooks Limited 5 Winchester Gardens Yeovil Somerset BA21 4SD
Bankers	National Westminster Bank plc 2 Hendford Yeovil Somerset BA20 1TN

Review of Activities

The principal activities of the Society remain the provision of exhibition facilities at the Showground and the general advancement of Agriculture. The trustees support either individuals or organisations by making grants.

The trustees are pleased to report an increase in the incoming resources, though the Society has been forced to expend monies to reinforce the perimeter fencing and entrance gates due to incursions by organised trespassers.

We are very pleased to revive our support for some local Agricultural charities and good causes and welcome applications for grants.

Committee

DHC Batten (Chairman)
M Snell (Vice Chairman)
T McKenzie-Green
H McKenzie-Green

SW Morris
J Pullen
S Clothier
G Murgatroyd

YEOVIL AGRICULTURAL SOCIETY

Charity number: 251218

Report of the Committee (continued)

Independent Examiner

A resolution to appoint an independent examiner will be proposed at the annual general meeting.

On behalf of the Committee

David Batten

DHC Batten
Chairman

Date-

Martin Snell

M Snell
Vice Chairman

Date –

Independent Examiners Report
Report to the trustees of Yeovil Agricultural Society
For the year ended 31 December 2023
Charity Number 251218

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stobooks Limited

5 Winchester Gardens
Yeovil, Somerset BA21 4SD

Date

YEOVIL AGRICULTURAL SOCIETY
Charity Number: 251218
Statement of Financial Activities
For the year ended 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Incoming Resources					
Interest		23		126	
Rents		69,058		56,873	
Subscriptions		3		3	
Investment income		3,574		11,967	
			72,658		68,969
Resources expended					
Accountancy		625		650	
Insurance		1,639		1,639	
Electricity		7,144		4,341	
Water		(446)		4,163	
Repairs and renewals		17,026		1,039	
Management expenses		4,800		9,200	
Management company commission		18,195		13,456	
Subscriptions		53		53	
Professional fees and licenses		437		573	
			(49,473)		(35,114)
Net incoming resources			23,185		33,855
Appropriation of income	4		12,500		-
Net movement in funds			10,685		33,855

The notes on pages 6 to 7 form part of these accounts.

YEOVIL AGRICULTURAL SOCIETY
Charity Number: 251218
Balance Sheet
For the year ended 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible	2		103,548		100,668
Investments	3		66,928		63,354
			170,476		164,022
Current assets					
Cash held by management company		6,721		15,014	
Cash at bank		73,564		60,965	
		80,285		75,979	
Current liabilities					
Creditors and accruals		1,300		1,225	
Net current assets			78,985		74,754
Total Assets less Current Liabilities			249,461		238,776
Represented by:					
Accumulated General Fund	5		249,461		238,776

The notes on pages 6 to 7 form part of these accounts.

YEOVIL AGRICULTURAL SOCIETY

Charity Number: 251218

Notes to the accounts

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost, or transaction value unless otherwise stated in the relevant notes to these accounts, and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Tangible fixed assets

Tangible fixed assets are stated at cost, contrary to the requirements of the Statement of Recommended Practice no depreciation has been provided as, in the opinion of the Officers of the Society residual value of the assets are at least equal to cost.

	Showground £	Improvements to showground £	Access road £	Total £
2023				
As at 1 January and at 31 December	35,143	26,778	38,747	100,668
Additions	-	2,880	-	2,880
	35,143	29,658	38,747	103,548
2022				
As at 1 January and at 31 December	35,143	26,778	38,747	100,668

3. Investments

The Society's investments are managed by Church House Investments Limited a company regulated by the Financial Conduct Authority. Investments are held as 'Client Finds'.

	2023 £	2022 £
As at 1 January	62,228	50,243
Additions	3,666	3,786
Disposals	(2,321)	(3,160)
Change in market value	2,003	11,359
As at 31 December	65,576	62,228
Cash trading account	1,352	1,126
Total	66,928	63,354

3. Investments continued

	2023		2022	
	Units	Market	Units	Market
	Number	Value	Number	Value
		£		£
Church House Investment Grade Fixed Interest	11,504	12,315	11,504	12,315
Church House Balanced Equity Inc Fund B Inc	8,378	7,685	8,378	7,685
Church House UK Equity Growth Fund B Inc	9,102	16,529	9,102	16,529
Church House Tenax Absolute Return Strategies Fund B Inc	6,193	9,172	6,193	9,172
Church House UK Equity Growth Fund B Inc	2,033	16,527	2,033	16,527
		<u>62,228</u>		<u>62,228</u>

4. Appropriation of income

	2023	2022
	£	£
Wessex Young Farmers Society	1,000	-
Bere Potatoe Trial	1,500	-
Farmlink Education	10,000	-
Distributed during the year	<u>12,500</u>	<u>-</u>

5. General fund

	2023	2022
	£	£
General fund		
Balance brought forward at 1 January	238,776	204,921
Net movement in funds	10,685	33,855
Balance carried forward at 31 December	<u>249,461</u>	<u>238,776</u>

THE YEOVIL AGRICULTURAL SOCIETY

England & Wales - Charity number 251218

Accounts

YEOVIL AGRICULTURAL SOCIETY

CHARITY NUMBER 251218

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Contents

Report of the Committee	1
Independent Examiners Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the accounts	6

YEOVIL AGRICULTURAL SOCIETY

Charity number: 251218

Report of the Committee

Legal Information

Yeovil Agricultural Society is a registered charity, number 251218.

Other Information and advisors

Principle office	Battens Mansion House Princes Street Yeovil Somerset BA20 1EP
Solicitors	Battens Mansion House Princes Street Yeovil Somerset BA20 1EP
Accountants	Stobooks Limited 5 Winchester Gardens Yeovil Somerset BA21 4SD
Bankers	National Westminster Bank plc 2 Hendford Yeovil Somerset BA20 1TN

Review of Activities

The principal activities of the Society are to provide exhibition facilities at the Society's showground that promote the general advancement of agriculture.

The Trustees are pleased to report an increase in lettings and consequently that grant funding and sponsorship are again available. The society will be looking to resume our regular donations to agricultural related good causes with particular emphasis on education or personal career advancement in agriculture.

Our managers have done an excellent job to increase the lettings which is reflected in their fee which is commission based.

In our previous report we intimated that we are considering substantial investment in the Showground. Plans have been drawn up and the Trustees will finalise during 2024 with a view to applying for planning permission.

As was reported last year some of our exhibitors, with the Society's support, have been able to make donations to local good causes.

YEOVIL AGRICULTURAL SOCIETY

Charity number: 251218

Report of the Committee (continued)

Committee

DHC Batten (Chairman)
M Snell (Vice Chairman)
T McKenzie-Green
H McKenzie-Green

SW Morris
J Pullen
S Clothier
G Murgatroyd

Independent Examiner

A resolution to appoint an independent examiner will be proposed at the annual general meeting.

On behalf of the Committee

David Batten

DHC Batten
Chairman

Date- 27/01/2024

Martin Snell

M Snell
Vice Chairman

Date – 27/01/2024

Independent Examiners Report
Report to the trustees of Yeovil Agricultural Society
For the year ended 31 December 2022
Charity Number 251218

We report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

We report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to my attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stobooks Limited

5 Winchester Gardens
Yeovil, Somerset BA21 4SD

Date 27/01/2024.

YEOVIL AGRICULTURAL SOCIETY
Charity Number: 251218
Statement of Financial Activities
For the year ended 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Incoming Resources					
Interest		126		-	
Rents		56,873		42,213	
Subscriptions		3		8	
Wayleaves		-		90	
Investment income		11,967		1,943	
			68,969		44,254
Resources expended					
Accountancy		650		575	
Insurance		1,639		1,926	
Electricity		4,341		2,284	
Water		4,163		2,909	
Repairs and renewals		1,039		4,027	
Management expenses		9,200		9,341	
Management company commission		13,456		7,973	
Subscriptions		53		50	
Professional fees and licenses		573		1,230	
Bank charges		-		198	
			(35,114)		(30,513)
Net incoming resources			33,855		13,741
Appropriation of income	4		-		-
Net movement in funds			33,855		13,741

The notes on pages 6 to 7 form part of these accounts.

YEOVIL AGRICULTURAL SOCIETY
Charity Number: 251218
Balance Sheet
For the year ended 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible	2		100,668		100,668
Investments	3		63,354		51,387
			164,022		152,055
Current assets					
Cash held by management company		15,014		19,653	
Cash at bank		60,965		33,783	
Cash in hand		-		5	
		75,979		53,441	
Current liabilities					
Creditors and accruals		1,225		575	
Net current assets					
			74,754		52,866
Total Assets less Current Liabilities					
			238,776		204,921
Represented by:					
Accumulated General Fund	5		238,776		204,921

The notes on pages 6 to 7 form part of these accounts.

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost, or transaction value unless otherwise stated in the relevant notes to these accounts, and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

2. Tangible fixed assets

Tangible fixed assets are stated at cost, contrary to the requirements of the Statement of Recommended Practice no depreciation has been provided as, in the opinion of the Officers of the Society residual value of the assets are at least equal to cost.

	Showground £	Improvements to showground £	Access road £
2023			
As at 1 January and at 31 December	35,143	26,778	38,747
2022			
As at 1 January and at 31 December	35,143	26,778	38,747

3. Investments

The Society's investments are managed by Church House Investments Limited a company regulated by the Financial Conduct Authority. Investments are held as 'Client Finds'.

	2023 £	2022 £
As at 1 January	50,869	50,243
Additions	3,786	3,786
Disposals	(3,160)	(3,160)
Change in market value	11,359	0
As at 31 December	62,854	50,869
Cash trading account	1,107	1,126
Total	63,961	51,995

3. Investments continued

	2023		2022	
	Units	Market	Units	Market
	Number	Value	Number	Value
		£		£
Church House Investment Grade Fixed Interest	11,504	12,315	11,504	12,315
Church House Balanced Equity Inc Fund B Inc	8,378	7,685	8,378	7,685
Church House UK Equity Growth Fund B Inc	9,102	16,529	9,102	16,529
Church House Tenax Absolute Return Strategies Fund B Inc	6,193	9,172	6,193	9,172
Church House UK Equity Growth Fund B Inc	2,033	16,527	2,033	16,527
		<u>62,228</u>		<u>62,228</u>

3. Appropriation of income

No funds were distributed during the year (2022: £nil)

4. General fund

	2022	2021
	£	£
General fund		
Balance brought forward at 1 January	204,921	191,180
Net movement in funds	<u>33,855</u>	<u>13,741</u>
Balance carried forward at 31 December	<u>238,776</u>	<u>204,921</u>

THE YEOVIL AGRICULTURAL SOCIETY

England & Wales - Charity number 251218

Accounts

Notional Activity - Excluding No Transactions

YEOMIL AGRICULTURAL SOCIETY

Charity Number : 251218

ACCOUNTS

For the Year ended 31st December 2021

Contents

Report of the committee

Independent examiner's report to the Society's committee

Statement of financial activities

Balance Sheet

Notes to the accounts

19256	18/08/2015	MISC	10560	Mr Christmas F100 of F200 Cash	0	T1	0	44.00	44.00	44.00	R
19257	21/08/2015	SCC	10561	W888 EWV	0	T1	0	7.00	7.00	7.00	R
19258	21/08/2015	MISC	10562	Mr Poy - Cash	0	T1	0	30.00	30.00	30.00	R
19259	20/08/2015	CASHOP	10563	W003 GAC	0	T1	0	40.00	40.00	40.00	R
19260	21/08/2015	MISC	10564	Mr Water - Cash	0	T1	0	40.00	40.00	40.00	R
19261	22/08/2015	MOTORW	10565	R010 DCC	0	T1	0	60.00	60.00	60.00	R
19262	22/08/2015	MISC	10566	Mr Ashton - Cash	0	T1	0	44.00	44.00	44.00	R
19263	23/08/2015	MISC	10567	Mr Poy - Cash	0	T1	0	44.00	44.00	44.00	R
19264	23/08/2015	MISC	10568	Mr Hodgson - Cash	0	T1	0	30.00	30.00	30.00	R
19265	23/08/2015	COUNTY	10569	DNS4 D/D Buss Hoops Civic	0	T1	0	13.00	13.00	13.00	R
19266	23/08/2015	MISC	10570	Mr O'Sullivan - Cash	0	T1	0	45.00	45.00	45.00	R
19267	23/08/2015	CASHOP	10571	W011 D/B White Mt	0	T1	0	24.00	24.00	24.00	R
19268	23/08/2015	ALIB	10572	W013 CHN Black TT	0	T1	0	13.00	13.00	13.00	R
19269	23/08/2015	MISC	10573	Caine Hopwood - MFL1 TXK	0	T1	0	100.00	100.00	100.00	R
19270	22/08/2015	MOTORW	10574	W004 GAC	0	T1	0	13.00	13.00	13.00	R
19271	24/08/2015	MISC	10575	Mr Moly - Cash	0	T1	0	13.00	13.00	13.00	R
19272	24/08/2015	CASHOP	10576	Y003 LWX	0	T1	0	10.00	10.00	10.00	R
19273	24/08/2015	COUNTY	10577	R000 DCC	0	T1	0	32.00	32.00	32.00	R
19274	24/08/2015	MISC	10578	Mr Wadhvani - Cash	0	T1	0	32.00	32.00	32.00	R
19275	25/08/2015	MISC	10579	Mr Sam - Cash	0	T1	0	80.00	80.00	80.00	R
19276	25/08/2015	MISC	10580	T Sam - Cash	0	T1	0	22.00	22.00	22.00	R
19277	22/08/2015	MISC	10581	Mr Poy - Cash	0	T1	0	44.00	44.00	44.00	R
19278	22/08/2015	MISC	10582	Mr Poy - Cash	0	T1	0	12.00	12.00	12.00	R
19279	22/08/2015	MISC	10583	Mr Poy - Cash	0	T1	0	44.00	44.00	44.00	R
19280	22/08/2015	ARABIAN	10584	Toyota Land Cruiser Black	0	T1	0	20.00	20.00	20.00	R
19281	29/08/2015	MISC	10585	Mr Hodgson - Cash	0	T1	0	40.00	40.00	40.00	R
19282	29/08/2015	SCC	10586	Mr Walker - Cash	0	T1	0	24.00	24.00	24.00	R
19283	30/08/2015	SCC	10587	W002 HIB	0	T1	0	24.00	24.00	24.00	R
19284	30/08/2015	SCC	10588	W004 TSM	0	T1	0	12.00	12.00	12.00	R
19285	30/08/2015	MOTORW	10589	R004 KTX	0	T1	0	24.00	24.00	24.00	R
19286	30/08/2015	CASHOP	10590	W001 BTX	0	T1	0	20.00	20.00	20.00	R
19287	30/08/2015	MOTORW	10591	9A99 CMX	0	T1	0	24.00	24.00	24.00	R
19288	02/10/2015	MOTORW	10592	W007 VBO	0	T1	0	24.00	24.00	24.00	R
19289	02/10/2015	COUNTY	10593	ST07 HIB	0	T1	0	44.00	44.00	44.00	R
19290	02/10/2015	COUNTY	10594	D003 RMX	0	T1	0	44.00	44.00	44.00	R
19291	02/10/2015	ARABIAN	10595	A4 Silver 08 Silver	0	T1	0	30.00	30.00	30.00	R
19292	02/10/2015	MISC	10596	Mr War - Cash	0	T1	0	17.00	17.00	17.00	R
19293	02/10/2015	MISC	10597	Mr Sam - Cash	0	T1	0	17.00	17.00	17.00	R
19294	02/10/2015	MISC	10598	Mr Sam - Cash	0	T1	0	40.00	40.00	40.00	R
19295	02/10/2015	COUNTY	10599	W011 W0W	0	T1	0	8.00	8.00	8.00	R
19296	02/10/2015	MISC	10600	Mr Diamond - Cash	0	T1	0	40.00	40.00	40.00	R
19297	02/10/2015	CASHOP	10601	Ford Focus	0	T1	0	40.00	40.00	40.00	R
19298	02/10/2015	MISC	10602	Mr Hobson	0	T1	0	27.00	27.00	27.00	R
19299	06/10/2015	SCC	10603	W002 LSV	0	T1	0	9.00	9.00	9.00	R
19300	06/10/2015	ROWCLB	10604	W009 CKV	0	T1	0	64.00	64.00	64.00	R
19301	06/10/2015	BRADFOR	10605	R001 BMO	0	T1	0	40.00	40.00	40.00	R
19302	07/10/2015	ASC	10606	W008 NKT	0	T1	0	20.00	20.00	20.00	R
19303	30/08/2015	SCC	10607	Mr Poy - Cash	0	T1	0	20.00	20.00	20.00	R
19304	08/10/2015	SCC	10608	W001 NY Blue Vgo	0	T1	0	32.00	32.00	32.00	R
19305	08/10/2015	MISC	10609	Mr Poy - Cash	0	T1	0	7.00	7.00	7.00	R
19306	08/10/2015	MISC	10610	Mr Poy - Cash	0	T1	0	7.00	7.00	7.00	R
19307	08/10/2015	SCC	10611	G013 RVE Black Vans	0	T1	0	22.00	22.00	22.00	R
19308	08/10/2015	AUDI	10612	LXM TTY Black A3	0	T1	0	140.00	140.00	140.00	R
19309	08/10/2015	COUNTY	10613	Viston	0	T1	0	32.00	32.00	32.00	R
19310	08/10/2015	MISC	10614	Mr Elliot - Silver Nissan	0	T1	0	40.00	40.00	40.00	R
19311	08/10/2015	ARABIAN	10615	Mr Bond - KYR BCC	0	T1	0	22.00	22.00	22.00	R
19312	08/10/2015	MISC	10616	Mr Davis - Cash	0	T1	0	22.00	22.00	22.00	R
19313	08/10/2015	MISC	10617	Mr Gibson - Cash	0	T1	0	24.00	24.00	24.00	R
19314	08/10/2015	MISC	10618	Mr Job - Cash	0	T1	0	8.00	8.00	8.00	R
19315	12/10/2015	SCC	10619	W001 WY Blue Vgo	0	T1	0	20.00	20.00	20.00	R
19316	12/10/2015	MISC	10620	Dinner - Cash	0	T1	0	20.00	20.00	20.00	R
19317	12/10/2015	ARABIAN	10621	BE22 BKE Blue BMW 1 Series	0	T1	0	8.00	8.00	8.00	R
19318	12/10/2015	CASHOP	10622	W004 HNY	0	T1	0	8.00	8.00	8.00	R

Page

1 - 2

3

4 - 5

6

7

YEovil AGRICULTURAL SOCIETY

Charity Number : 251218

REPORT OF THE COMMITTEE

For the Year ended 31st December 2021

LEGAL INFORMATION

Yeovil Agricultural Society is a registered charity, number 251218.

OTHER INFORMATION AND ADVISERS

Principle Office

Battens
Mansion House
Princes Street
Yeovil
Somerset BA20 1EP

Solicitors

Battens
Mansion House
Princes Street
Yeovil
Somerset BA20 1EP

Accountant

E C Chant Accountancy & Taxation Service
The Old Coach House
East Coker,
Yeovil
Somerset BA22 9HS

Bankers

National Westminster Bank plc
2 Hendford
Yeovil
Somerset BA20 1TN

Review of Activities

The principle activities of the Society are to provide exhibition facilities at the Society's showground.

After a difficult year in 2020 we are pleased to report that in 2021 our managers were able to resume more normal operations on the showground. the short term Letting's income recovered somewhat, although some of our regular tenants were unable to resume. Our managers continue to seek replacement lettings and they are optimistic, that in time, we will be able to report increased income.

The Society's long term tenant has resumed regular rental payments and negotiations continue regarding their accumulated debt.

(cont)

YEovil AGRICULTURAL SOCIETY

Charity Number : 251218

14220	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 10/10/12	0	11	34 00	34 00	£	-
14221	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 - 2012 CONT	0	11	32 00	32 00	£	-
REPORT OF THE COMMITTEE (cont)										
14222	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 10/10/12	0	11	40 00	40 00	£	-
14223	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 10/10/12	0	11	4 00	4 00	£	-
14224	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 10/10/12	0	11	32 00	32 00	£	-
14225	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 - BLUE ALL CONT	0	11	13 00	13 00	£	-
For the Year ended 31st December 2021										
14226	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 - CONT	0	11	30 00	30 00	£	-
14227	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012	0	11	1 00	1 00	£	-
14228	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012 10/10/12	0	11	8 00	8 00	£	-
Review of Activities (continued)										
14229	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012	0	11	12 00	12 00	£	-
14230	21	25/08/2012	CONVOC 10/10/12	AGS CONV 2012	0	11	30 00	30 00	£	-

The Society is aware that it's building on the showground needs substantial repair or replacement and we are therefore husbanding our resources in anticipation of substantial expenditure.

Some of our exhibitors, with the Society's support, have been able to make donations to local good causes and the Society is now in the position to welcome applications for grants, to enable individuals to progress in an agricultural career.

COMMITTEE

The committee of the society who have served during the year are detailed below.

- | | |
|-------------------------|--------------|
| D H C Batten (Chairman) | S W Morris |
| M Snell (Vice Chairman) | J Pullen |
| Mrs T McKenzie-Green | S Clothier |
| H McKenzie-Green | G Murgatroyd |

INDEPENDENT EXAMINER

A resolution to appoint an independant examiner will be proposed at the annual general meeting.

ON BEHALF OF THE COMMITTEE

D H C BATTEN
Chairman

M SNELL
Vice Chairman

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF YEOVIL AGRICULTURAL SOCIETY

For the Year ended 31st December 2021

I report on the accounts of the Society for the year ended 31st December 2021.

Respective responsibilities of the committee and the examiner

The committee are responsible for the preparation of financial statements, and consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the act, whether particular matters have come to my attention.

Basis of independent examiner's report

I conducted my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes, a review of the accounting records kept by the charity and comparison of the accounts with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by these accounts.

Independent examiner's statement

The Society held shares listed on a recognised stock exchange as a fixed asset investment with a market value at the balance sheet date of £68,465. These assets have been included in the accounts at their cost of £50,243 resulting in their value being understated by £18,225 in the balance sheet. This matter gives me cause to believe that in this respect the accounts do not comply with the accounting requirements of the act.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the act and to prepare accounts which accord with these records, have not been met.
- 2, to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E. C. CHANT
Accountant

6th December 2022

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st December 2021

	Notes	2021 £	£	2020 £	£
INCOMING RESOURCES					
Interest		nil		10	
Rents		42,213		30,752	
Subscriptions		8		8	
Wayleaves		90		190	
Investment income		963		927	
Gain on Sale of Investments		980		668	
		-----		-----	
			44,254		32,555
RESOURCES EXPENDED					
Accountancy		575		550	
Insurance		1,926		2,099	
Website Costs		nil		525	
Rates		nil		570	
Electricity		2,284		840	
Water		2,909		1,287	
Repairs and renewals	5.	4,027		7,236	
Management expenses		9,341		4,320	
Management Company Commission		7,973		5,417	
Subscriptions		50		53	
Professional Fees & Licenses		1,230		570	
Investment & Bank Charges		198		174	
		-----		-----	
			(30,513)		(23,641)
NET INCOMING RESOURCES					
			-----		-----
			13,741		8,914
Appropriations of income					
	4		-----		-----
			nil		nil
Net movement in funds					
			-----		-----
			13,741		8,914
General fund balance brought forward at 1 January 2021			-----		-----
			191,180		182,266
General Fund balance carried forward at 31 December 2020			-----		-----
			204,921		191,180

The notes on pages 6 and 7 form part of these accounts.

Accountant's report - page 1,

YEOVIL AGRICULTURAL SOCIETY

Charity Number 251218

BALANCE SHEET

As at 31st December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Investments	2	100,668 50,243	98,968 48,645
		<u>150,911</u>	<u>147,613</u>
CURRENT ASSETS			
Finance company deposit account		1,144	997
Cash held by Management Company		19,653	11,492
Debtors		nil	nil
Cash at bank		33,783	32,173
Cash in hand		5	5
		<u>54,585</u>	<u>44,667</u>
CURRENT LIABILITIES			
Creditors and accruals		575	1,100
		<u>575</u>	<u>1,100</u>
NET CURRENT ASSETS		54,010	43,567
		<u>54,010</u>	<u>43,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		204,921	191,180
		<u>204,921</u>	<u>191,180</u>
Represented by :			
ACCUMULATED GENERAL FUND	3	204,921	191,180
		<u>204,921</u>	<u>191,180</u>

The notes on pages 6 and 7 form part of these accounts

Accountant's report - page 2.

CW

CREIC WIDDIFELON

YEOVIL AGRICULTURAL SOCIETY

Charity Number 251218

NOTES TO THE ACCOUNTS

31st December 2021

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with generally accepted accounting standards in the United Kingdom and the Statement of Recommended Practice - Accounting for Charities. A summary of the accounting policies is set out below.

a) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Fixed Assets

Fixed assets are stated at their purchase price, together with incidental expenses of acquisition.

The Statement of recommended Practice - Accounting for Charities requires assets to be capitalised and depreciated over their useful lives. No depreciation is provided in these accounts as, in the opinion of the Officers of the Society, residual values will be at least equal to cost.

2. FIXED ASSETS

	Investments £	Showground £	Improvements to Showground £	Road £	Total £
Cost and net book value					
As at 1st January 2021	48,645	35,143	25,078	38,747	147,613
Purchases during Year	4,811		1,700		1,700
Less Sales during Year	1,513				1,513
As at 31st December 2021	50,243	35,143	26,778	38,747	150,911

Details of Investments held

	Cost £	Market Value 31.12.21 £	31.12.20 £
£11,402 CH Investment Grade Fxd Int (£1,462 purchased)	12,533	13,603	12,320
£8,198 CH Balances Equity Income B (£209 purchased £161 sold-cost£276)	14,057	16,576	14,655
£8,556 CH UK Managed Growth B (£680 sold-cost £780)	9,812	19,122	17,263
£6,313 CH Tenax B Fund (£591 purchased)	9,312	10,201	9,178
£2,086 CH Esk Global Equity B (£170 sold - cost £370)	4,529	8,958	8,032
£86 - 3½% War Stock (repayment was due 15/03/15 now written off)	--	--	86
	50,243	68,465	61,534

Accountant's report - page 3

YEOVIL AGRICULTURAL SOCIETY

Charity Number 251218

NOTES TO THE ACCOUNTS (cont)

31st December 2021

3. ACCUMULATED GENERAL FUND

	£
At 1st January 2021	191,180
Plus excess of income over expenditure for the year	13,741

Appropriations - per schedule	204,921
	nil

At 31st December 2021	204,921

4. APPROPRIATIONS OF INCOME

	2021 £	2020 £
Batten Memorial Fund	nil	nil
School Trips	nil	nil
Kingston Maurward	nil	nil
Yeovil Ploughing Match	nil	nil
Yeovil Show	nil	nil
Wessex Group Rally	nil	nil
	-----	-----
	nil	nil
	-----	-----

5. NOTE REF RESOURCES EXPENDED - REPAIRS

Repairs and Renewals includes £8,629 , being the cost of removing travellers from the showground less £7,950 recovered from NFU Insurance Company.

6. NOTE REF CURRENT ASSETS

The £19,653 shown as held by the Management Company has been paid over to the Society since the end of the financial year.

Accountant's report - page 4



THE YEOVIL AGRICULTURAL SOCIETY

England & Wales - Charity number 251218

Accounts

YEOVIL AGRICULTURAL SOCIETY
Charity Number 251218
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

ACCOUNTS

For the Year ended 31st December 2020

Contents

	Page
Report of the committee	1 - 2
Independent examiner's report to the Society's committee	3
Statement of financial activities	4 - 5
Balance Sheet	6
Notes to the accounts	7

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

REPORT OF THE COMMITTEE

For the Year ended 31st December 2020

LEGAL INFORMATION

Yeovil Agricultural Society is a registered charity, number 251218.

OTHER INFORMATION AND ADVISERS

Principle Office

Battens
Mansion House
Princes Street
Yeovil
Somerset BA20 1EP

Solicitors

Battens
Mansion House
Princes Street
Yeovil
Somerset BA20 1EP

Accountant

E C Chant Accountancy & Taxation Service
The Old Coach House
East Coker,
Yeovil
Somerset BA22 9HS

Bankers

National Westminster Bank plc
2 Hendford
Yeovil
Somerset BA20 1TN

Review of Activities

The principle activities of the Society are to provide exhibition facilities at the Society's showground.

2020 was a difficult year for everybody involved in running events. Many of our regular tenants cancelled, but as restrictions eased we were able to open the showground. The regular markets resumed and contributed significantly to our revenue as did an occasional music event. The autumn lockdown coincided with the usual winter slowdown in bookings.

The Society's long lease tenant was unable to pay rent as they were completely shut down for virtually the whole year, negotiations are continuing regarding the outstanding rents.

(cont)

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

REPORT OF THE COMMITTEE (cont)

For the Year ended 31st December 2020

Review of Activities (continued)

The Society has sought to support it's usual good causes but, in view of the restrictions, many of these were unable to continue. It is hoped that we will be able to rseume for many of these , if not all in 2021.

The committee thanks the managers for their work during these difficult times and have renewed their appointment.

COMMITTEE

The committee of the society who have served during the year are detailed below.

D H C Batten (Chairman)
M Snell (Vice Chairman)
Mrs T McKenzie-Green
H McKenzie-Green

S W Morris
J Pullen
S Clothier
G Murgatroyd

INDEPENDENT EXAMINER

Following the retirement of E C Chant Accountancy & Taxation Service, a resolution to appoint a new independant examiner will be proposed at the annual general meeting.

ON BEHALF OF THE COMMITTEE

D H C BATTEN
Chairman

M SNELL
Vice Chairman

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

REPORT OF THE COMMITTEE (cont)

For the Year ended 31st December 2020

COMMITTEE

The committee of the society who have served during the year are detailed below.

D H C Batten (Chairman)
M Snell (Vice Chairman)
Mrs T McKenzie-Green
H McKenzie-Green

S W Morris
J Pullen
S Clothier
G Murgatroyd

INDEPENDENT EXAMINER

Following the retirement of E C Chant Accountancy & Taxation Service, a resolution to appoint a new independant examiner will be proposed at the annual general meeting.

ON BEHALF OF THE COMMITTEE

D H C BATTEN
Chairman

M SNELL
Vice Chairman

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF YEOVIL AGRICULTURAL SOCIETY

For the Year ended 31st December 2020

I report on the accounts of the Society for the year ended 31st December 2020.

Respective responsibilities of the committee and the examiner

The committee are responsible for the preparation of financial statements, and consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the act, whether particular matters have come to my attention.

Basis of independent examiner's report

I conducted my examination in accordance with the General Directions given by the Charity Commissioners. An examination includes, a review of the accounting records kept by the charity and comparison of the accounts with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by these accounts.

Independent examiner's statement

The Society held shares listed on a recognised stock exchange as a fixed asset investment with a market value at the balance sheet date of £62,444. These assets have been included in the accounts at their cost of £48,645 resulting in their value being understated by £13,799 in the balance sheet. This matter gives me cause to believe that in this respect the accounts do not comply with the accounting requirements of the act.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the act and to prepare accounts which accord with these records, have not been met.
- 2, to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E. C. CHANT
Accountant

8th May 2021

YEOVIL AGRICULTURAL SOCIETY

Charity Number : 251218

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31st December 2020

	Notes	£	2020 £	£	2019 £
INCOMING RESOURCES					
Interest		10		10	
Rents		30,752		40,495	
Subscriptions		8		11	
Wayleaves		190		--	
Investment income		927		1,214	
Gain on Sale of Investments		668		386	
		-----		-----	
			32,555		42,116
RESOURCES EXPENDED					
Accountancy		550		550	
Insurance		2,099		2,010	
Website Costs		525		2,159	
Rates		570		363	
Electricity (Net of Income)		840		507	
Water(Net of Income)		1,287		2,776	
Repairs and renewals		7,236		7,603	
Management expenses		4,320		5,314	
Management Company Commission		5,417		6,321	
Subscriptions		53		53	
Professional Fees & Licenses		570		2,370	
Investment & Bank Charges		174		177	
		-----		-----	
			(23,641)		(30,203)
NET INCOMING/(OUTGOING) RESOURCES					
			8,914		11,913
Appropriations of income					
	4		nil		(3,908)
Net movement in funds					
General fund balance brought forward at 1 January 2020			8,914		8,005
			182,266		174,261
			-----		-----
General Fund balance carried forward at 31 December 2020			191,180		182,266
			-----		-----

The notes on pages 6 and 7 form part of these accounts.

Accountant's report - page 1,

YEOVIL AGRICULTURAL SOCIETY

Charity Number 251218

BALANCE SHEET

As at 31st December 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible	2		98,968		98,968
Investments			48,645		47,019
			-----		-----
			147,613		145,987
			-----		-----
CURRENT ASSETS					
Finance company deposit		997		1,203	
Cash held by Solicitors		--		871	
Debtors		11,492		1,210	
Cash at bank		32,173		36,540	
Cash in hand		5		5	
			-----		-----
			44,667		39,829
			-----		-----
CURRENT LIABILITIES					
Creditors and accruals		1,100		3,550	
			-----		-----
NET CURRENT ASSETS					
			43,567		36,279
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES					
			191,180		182,266
			-----		-----
Represented by :					
ACCUMULATED GENERAL FUND	3		191,180		182,266
			-----		-----

The notes on pages 6 and 7 form part of these accounts

Accountant's report - page 2.

YEOVIL AGRICULTURAL SOCIETY

Charity Number 251218

NOTES TO THE ACCOUNTS

31st December 2020

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with generally accepted accounting standards in the United Kingdom and the Statement of Recommended Practice - Accounting for Charities. A summary of the accounting policies is set out below.

a) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Fixed Assets

Fixed assets are stated at their purchase price, together with incidental expenses of acquisition.

The Statement of recommended Practice - Accounting for Charities requires assets to be capitalised and depreciated over their useful lives. No depreciation is provided in these accounts as, in the opinion of the Officers of the Society, residual values will be at least equal to cost.

2. FIXED ASSETS

	Investments £	Showground £	Improvements to Showground £	Road £	Total £
Cost and net book value					
As at 1st January 2020	47,019	35,143	25,078	38,747	145,967
Purchases during Year	4,114				4,114
Less Sales during Year	2,488				2,488
As at 31st December 2020	48,645	35,143	25,078	38,747	147,613

Details of Investments held

	Cost £	Market Value	
		31.12.20 £	31.12.19 £
£9,940 CH Investment Grade Fxd Int (£776 purchased, 714 sold-cost£771)	10,806	12,320	11,794
£8,151 CH Balances Equity Income B (£350 purchased)	13,911	14,655	14,499
£9,237 CH UK Managed Growth B (£645 purchased 445 sold-cost £510)	10,592	17,263	16,907
£5,722 CH Tenax B Fund (£390 purchased 362 sold-cost£528)	8,351	9,178	8,842
£2,257 CH Esk Global Equity B (£23 purchased, £314 sold-cost £679)	4,899	8,032	7,701
£86 - 3½% War Stock (repayment was due 15/03/15)	86	86	86
	48,645	61,534	59,829

Accountant's report - page 3

YEOVIL AGRICULTURAL SOCIETY

Charity Number 251218

NOTES TO THE ACCOUNTS (cont)

31st December 2020

3. ACCUMULATED GENERAL FUND

	£
At 1st January 2020	182,266
Plus excess of income over expenditure for the year	8,914

	191,180
Appropriations - per schedule	nil

At 31st December 2020	191,180

4. APPROPRIATIONS OF INCOME

	2020 £	2019 £
Batten Memorial Fund	nil	nil
School Trips	nil	1,908
Kingston Maurward	nil	1,500
Yeovil Ploughing Match	nil	500
Yeovil Show	nil	nil
Wessex Group Rally	nil	nil
	-----	-----
	nil	3,908
	-----	-----