

REGISTERED CHARITY NUMBER: 251172

**Report of the Trustees and
Financial Statements for the year ended 31 December 2025
for
Mosaic Liberal Synagogue**

MOSAIC LIBERAL SYNAGOGUE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
251172

Principal address
1a Halsbury Close
65 Stanmore Hill
Middlesex
HA7 3DY

Trustees (Council Members)

Mr A Cohen (Chairman)	
Mr D Brown	Mrs M Lubert
Mr D Celaschi (Appointed 18th May 2025)	Mr S Sanderson (Retired 18th May 2025)
Mrs L Cohen	Mrs H Schlesinger
Mr P Hart	Mrs J Sonnenberg
Mrs B Levin	Ms J Stephany
Mr P Levy (Appointed 18th May 2025)	Mr. K Ziants (Retired 18th May 2025)*

No council member received any remuneration for services as a member of council.

*Continued as co-opted Council member (not a Trustee) thereafter.

Independent Examiner
Grant Harrod Lerman Davis LLP

Custodian Trustees
Mr. M Shelton
Mr. A Solomon
Mr. P Zatz

Honorary President
Mr. A Solomon (Appointed 18th May 2025)

Honorary Vice Presidents
Mr. A Cohen
Mr. S Sanderson
Mrs V Shreir

Rabbis
Rabbi Daisy Bogod
Rabbi Rachel Benjamin (Emerita)

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2025 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the Synagogue. No member can be nominated for the Council unless he or she has been a Member for at least one year. All potential trustees must stand for election at the Annual General Meeting of the Synagogue. Each elected member of the Council shall serve for a maximum period of 2 years and must then retire at the next AGM, but a retiring member of the Council shall be eligible for re-election.

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and given copies of the Synagogue's Constitution, and guidance on the policies and procedures adopted by the Synagogue. They are normally given a role on Council to represent a particular aspect of synagogue activity.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body bi-monthly as a Council. In addition, in April or May the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees' Indemnity Insurance

As part of its commitment to sound governance, the Synagogue maintains trustees' indemnity insurance. This provides protection to the trustees in respect of liabilities arising from the proper performance of their duties. Given the Synagogue's size and reliance on volunteer leadership, the trustees consider this cover to be a proportionate and prudent element of the charity's risk-management arrangements. The cost of the insurance is disclosed in the notes to the financial statements in accordance with the Charities SORP.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the Synagogue are to provide, maintain and carry on a place or places of worship and to advance Liberal and Progressive Judaism.

Activities

The Synagogue provides a range of religious and cultural activities.

FINANCIAL REVIEW

Financial Position

The financial position of the Synagogue as at 31 December 2025 is set out in the attached balance sheet on page 6 and the financial results for the year ended on that date are set out in the statement of financial activities on page 5. The trustees consider the charity to be in a financially healthy position.

Investments, policy and objectives

Following the sale of its freehold property in 2011 an investment sub-committee was formed pursuant to a resolution of Council. The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed charitable investment funds established for investment by charities.

The investment policy (subject to review by the sub-committee from time to time) is set out in an investment policy document approved by Council. The sub-committee, which normally meets twice a year, reports to Council on performance of the chosen investments.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2025 (continued)

Reserves policy

The Synagogue holds sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances. A minimum of 12 months' operating costs are held in reserve. In addition, the Synagogue retains sufficient reserves to cover the full costs of funerals for the foreseeable future. The cost of these combined amount to circa £0.5m. A further contingency reserve of £0.25m is also retained.

The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

FUTURE DEVELOPMENTS

The Synagogue is part of a 3-way community called 'Mosaic'. Mosaic Jewish Community Ltd, which comprises Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues, is a company limited by guarantee and a charity regulated by the Charity Commission. The 3 Synagogues, which are co-located, are part of a joint religion school, run joint services for minor festivals, share administrative functions and run multiple events together.

Mosaic Reform Synagogue sold its premises at 39 Bessborough Road in 2021, and in December 2022 completed the building of a new Synagogue at 1a Halsbury Close, 65 Stanmore Hill. These new premises are shared by the 3 Synagogues of Mosaic Jewish Community. Mosaic Liberal is a licensee to Mosaic Jewish Community who themselves lease the building from Mosaic Reform Synagogue.

PUBLIC BENEFIT

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities in the Stanmore area. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs and arts groups and discussions about, and support for, the State of Israel.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

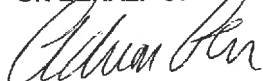
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL



Mr A Cohen - Trustee
25-Mar-26

MOSAIC LIBERAL SYNAGOGUE

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF MOSAIC LIBERAL SYNAGOGUE

Independent examiner's report to the trustees of Mosaic Liberal Synagogue

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 27/3/26

MOSAIC LIBERAL SYNAGOGUE

**Statement of Financial Activities
for the year ended 31 December 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	120,656	12,525	133,180	142,073
Investment Income	3	71,205		71,205	68,150
Other incoming resources		0		0	
Total Incoming Resources		<u>191,861</u>	<u>12,525</u>	<u>204,385</u>	<u>210,223</u>
RESOURCES EXPENDED					
Charitable activities					
Direct charitable expenditure		26,943	33,717	60,660	40,848
Administration costs		130,446	0	130,446	176,322
Other resources expended				0	
Total resources expended		<u>157,389</u>	<u>33,717</u>	<u>191,106</u>	<u>217,170</u>
NET INCOMING/OUTGOING RESOURCES		<u>34,472</u>	<u>-21,192</u>	<u>13,279</u>	<u>-6,947</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,395,540	275,188	1,670,728	1,677,675
TOTAL FUNDS CARRIED FORWARD		<u><u>1,430,012</u></u>	<u><u>253,995</u></u>	<u><u>1,684,007</u></u>	<u><u>1,670,728</u></u>

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

**Balance Sheet
At 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	7,979	-	7,979	8,099
Investments	9	1,364,728	239,327	1,604,055	1,604,055
		<u>1,372,707</u>	<u>239,327</u>	<u>1,612,034</u>	<u>1,612,154</u>
CURRENT ASSETS					
Debtors	10	7,004	-	7,004	7,539
Cash at bank		57,538	12,868	70,406	55,507
		<u>64,542</u>	<u>12,868</u>	<u>77,410</u>	<u>63,045</u>
CREDITORS					
Amounts falling due within one year	11	(5,437)	-	(5,437)	(4,471)
NET CURRENT ASSETS		<u>59,105</u>	<u>12,868</u>	<u>71,972</u>	<u>58,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,431,812	252,195	1,684,007	1,670,728
CREDITORS					
Amounts falling after more than one year		-	-	-	-
NET ASSETS		<u>1,431,812</u>	<u>252,195</u>	<u>1,684,007</u>	<u>1,670,728</u>
Funds					
Unrestricted	12			1,430,012	1,395,540
Restricted	12			253,995	275,188
				<u>1,684,007</u>	<u>1,670,728</u>

The financial statements were approved by the Board of Trustees on 25th March 2026 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming Resources

Subscriptions are shown in the Accounts as the cash is received.

Treatment of expenditure

All expenditure is accounted for in the period for which it is incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at the lower of cost and market value in aggregate at the year end date.

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued for the year ended 31 December 2025

2. VOLUNTARY INCOME

	2025	2024
	£	£
Gift Aid and Covenant Refunds	16,345	16,600
Funeral scheme income	3,989	4,916
Subscriptions	100,424	101,469
Charities fund donations	7,260	8,862
Legacies	-	7,000
Other Donations	5,164	3,227
	<u>133,180</u>	<u>142,073</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>71,205</u>	<u>68,150</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	60,660	-	60,660
Administration costs	<u>-</u>	<u>130,446</u>	<u>130,446</u>
	<u>60,660</u>	<u>130,446</u>	<u>191,106</u>

5. SUPPORT COSTS

	Management
	£
Administration costs	<u>130,446</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' Expenses

During this period, a total of £95 was reimbursed to 3 trustees for expenses incurred.

Trustees' Indemnity Insurance

The Synagogue maintains trustees' indemnity insurance as part of its governance and risk-management arrangements. The policy provides cover to the trustees in respect of liabilities arising from the proper performance of their duties. The cost of the premium for the year was £536.

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued for the year ended 31 December 2025

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	44,675	73,682
Social security costs	4,857	7,658
Other pension costs	3,424	6,267
	<u>52,956</u>	<u>87,607</u>

The average monthly number of employees during the year was 2 (2024: 2)

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2024:0).

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Totals £
COST			
At 1 January 2025	12,194	454	12,647
Additions	1,020	-	1,020
Disposals	-	-	-
At 31 December 2025	<u>13,214</u>	<u>454</u>	<u>13,667</u>
DEPRECIATION			
At 1 January 2025	4,095	454	4,549
Charge for year	1,140	-	1,140
Disposals	-	-	-
At 31 December 2025	<u>5,235</u>	<u>454</u>	<u>5,688</u>
NET BOOK VALUE			
At 31 December 2025	<u>7,979</u>	<u>-</u>	<u>7,979</u>
At 31 December 2024	<u>8,099</u>	<u>-</u>	<u>8,099</u>

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued for the year ended 31 December 2025

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 January 2025	1,604,055
Additions	-
Disposals	-
At 31 December 2025	<u>1,604,055</u>
NET BOOK VALUE	
At 31 December 2025	<u>1,604,055</u>
At 31 December 2024	<u>1,604,055</u>

There were no investment assets outside the UK.

The investments had a market value of £2,171,381 at 31 December 2025 (2024: £2,057,696)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	7,004	7,539
Other debtors	-	-
	<u>7,004</u>	<u>7,539</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and Social Security	604	332
Other creditors	4,834	4,139
	<u>5,437</u>	<u>4,471</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

12. MOVEMENT IN FUNDS

2025	At 1.1.25	Net movement	At 31.12.25
	£	in funds	£
		£	
Unrestricted Funds			
General fund	1,352,646	34,562	1,387,208
Youth and Israel fund	6,668	(2,165)	4,503
Transport and library fund	361	3,942	4,303
Community development fund	35,865	(1,867)	33,998
	<u>1,395,540</u>	<u>34,471</u>	<u>1,430,011</u>
Restricted Funds			
Charities fund	13,733	(865)	12,868
Funeral expenses scheme	260,931	(21,603)	239,328
Rabbi's discretionary fund	524	1,276	1,800
TOTAL FUNDS	<u>1,670,728</u>	<u>13,279</u>	<u>1,684,007</u>

Net movement in funds included in the above are as follows:

	Incoming	Resources	Movement in
	Resources	expended	funds
	£	£	£
Unrestricted Funds			
General fund	188,580	(154,018)	34,562
Youth and Israel fund	-	(2,165)	(2,165)
Transport and library fund	5,000	(1,058)	3,942
Community development fund	3,133	(5,000)	(1,867)
	<u>196,712</u>	<u>(162,241)</u>	<u>34,471</u>
Restricted Funds			
Charities fund	7,260	(8,125)	(865)
Funeral expenses scheme	3,989	(25,592)	(21,603)
Rabbi's discretionary fund	1,276	-	1,276
TOTAL FUNDS	<u>209,237</u>	<u>(195,958)</u>	<u>13,279</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

12. MOVEMENT IN FUNDS

2024

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted Funds			
General fund	1,356,488	(3,842)	1,352,646
Youth and Israel fund	7,168	(500)	6,668
Transport and library fund	395	(34)	361
Community development fund	33,718	2,148	35,865
	<u>1,397,768</u>	<u>(2,228)</u>	<u>1,395,540</u>
Restricted Funds			
Charities fund	5,971	7,762	13,733
Funeral expenses scheme	273,936	(13,005)	260,931
Rabbi's discretionary fund	-	524	524
TOTAL FUNDS	<u>1,677,675</u>	<u>(6,947)</u>	<u>1,670,728</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	190,256	(194,098)	(3,842)
Youth and Israel fund	-	(500)	(500)
Transport and library fund	-	(34)	(34)
Community development fund	2,468	(320)	2,148
	<u>192,724</u>	<u>(194,952)</u>	<u>(2,228)</u>
Restricted Funds			
Charities fund	8,862	(1,100)	7,762
Funeral expenses scheme	4,916	(17,921)	(13,005)
Rabbi's discretionary fund	524	0	524
TOTAL FUNDS	<u>207,025</u>	<u>(213,973)</u>	<u>(6,947)</u>

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued for the year ended 31 December 2025

12. MOVEMENT IN FUNDS

2024-25	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted Funds			
General fund	1,356,488	30,720	1,387,208
Youth and Israel fund	7,168	(2,665)	4,503
Transport and library fund	395	3,908	4,303
Community development fund	33,718	281	33,998
	<u>1,397,768</u>	<u>32,243</u>	<u>1,430,012</u>
Restricted Funds			
Charities fund	5,971	6,897	12,868
Funeral expenses scheme	273,936	(34,609)	239,327
Rabbi's discretionary fund	0	1,800	1,800
TOTAL FUNDS	<u>1,677,675</u>	<u>6,331</u>	<u>1,684,007</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	378,836	(348,116)	30,720
Youth and Israel fund	-	(2,665)	(2,665)
Transport and library fund	5,000	(1,092)	3,908
Community development fund	5,601	(5,320)	281
	<u>389,436</u>	<u>(357,193)</u>	<u>32,243</u>
Restricted Funds			
Charities fund	16,122	(9,225)	6,897
Funeral expenses scheme	8,904	(43,513)	(34,609)
Rabbi's discretionary fund	1,800	0	1,800
TOTAL FUNDS	<u>416,262</u>	<u>(409,931)</u>	<u>6,331</u>

