

REGISTERED CHARITY NUMBER: 251172

**Report of the Trustees and
Financial Statements for the year ended 31 December 2021
for
Mosaic Liberal Synagogue**

MOSAIC LIBERAL SYNAGOGUE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
251172

Principal address
39 Bessborough Road
Harrow
Middlesex
HA1 3BS

Trustees (Council Members)

Mr. A Cohen (Chairman)	Mrs L Paice
Mr J Bach	Mr S Sanderson
Mrs L Cohen	Ms H Schlesinger
Mrs B Levin	Mr. K Ziants

No council member received any remuneration for services as a member of council.

Independent Examiner
Grant Harrod Lerman Davis LLP

Custodian Trustees
Mrs P Sanderson
Mr. M Shelton
Mr. P Zatz

Honorary President
Mr. H Sanderson

Honorary Vice Presidents
Mrs C Green (Deceased 29th December 2021)
Mrs V Shreir
Mr. A Solomon

Rabbi
Rabbi Rachel Benjamin

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the Synagogue. No member can be nominated for the Council unless he or she has been a Member for at least one year. All potential trustees must stand for election at the Annual General Meeting of the Synagogue. Each elected member of the Council shall serve for a maximum period of 2 years and must then retire at the next AGM, but a retiring member of the Council shall be eligible for re-election

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and given copies of the Synagogue's Constitution, and guidance on the policies and procedures adopted by the Synagogue. They are normally given a role on Council to represent a particular aspect of synagogue activity.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2021 (continued)

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body monthly as a Council, except in August. In addition, in April or May the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the Synagogue are to provide, maintain and carry on a place or places of worship and to advance Liberal and Progressive Judaism.

Activities

The Synagogue provides a range of religious and cultural activities.

FINANCIAL REVIEW

Financial Position

The financial position of the Synagogue as at 31 December 2021 is set out in the attached balance sheet on page 6 and the financial results for the year ended on that date are set out in the statement of financial activities on page 5. The trustees consider the charity to be in a financially healthy position.

Investment policy and objectives

Following the sale of its freehold property in 2011 an investment sub-committee was formed.

The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed funds established for investment by charities.

The investment policy (subject to review by the sub-committee from time to time) is to invest approximately 70% of the funds in fixed interest securities and approximately 30% in equities (mixed funds). The sub-committee, which normally meets twice a year, reports to Council on performance of the chosen investments.

Reserves policy

The Synagogue holds sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances.

A minimum of 12 months' operating costs are held in reserve. In addition, the Synagogue retains sufficient reserves to cover the full costs of funerals for the foreseeable future. The cost of these combined amount to circa £0.5m. A further contingency reserve of £0.25m will be retained.

The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

FUTURE DEVELOPMENTS

The Synagogue has maintained, and extended, its close relationship with Mosaic Reform Synagogue. It is part of a 3-way community called 'Mosaic'. Mosaic Jewish Community Ltd, which comprises Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues, is a company limited by guarantee and a charity regulated by the Charity Commission. The 3 Synagogues are part of a joint religion school, run joint services for minor festivals, and share some administrative functions. Clubs and societies are also working closely together.

Mosaic Reform Synagogue has sold its premises at 39 Bessborough Road, and is in the process of building a new Synagogue at 65 Stanmore Hill. These new premises will be shared by all the 3 Synagogues of Mosaic Jewish Community once construction is complete, expected to be in 2022.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2021 (continued)

PUBLIC BENEFIT

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities of Harrow and Wembley. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs, art and photography groups and discussions about, and support for, the State of Israel.

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL



Mr A Cohen - Trustee
09-Apr-22

MOSAIC LIBERAL SYNAGOGUE

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MOSAIC LIBERAL SYNAGOGUE**

Independent examiner's report to the trustees of Mosaic Liberal Synagogue

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 9 April 2022

MOSAIC LIBERAL SYNAGOGUE

**Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	107,258	9,005	116,263	139,127
Investment Income	3	57,373		57,373	57,720
Other incoming resources					
Total Incoming Resources		<u>164,631</u>	<u>9,005</u>	<u>173,636</u>	<u>196,847</u>
RESOURCES EXPENDED					
Charitable activities					
Direct charitable expenditure		56,216	7,405	63,621	67,034
Administration costs		143,287		143,287	153,399
Other resources expended					
Total resources expended		<u>199,503</u>	<u>7,405</u>	<u>206,908</u>	<u>220,434</u>
NET INCOMING/OUTGOING RESOURCES		<u>-34,872</u>	<u>1,600</u>	<u>-33,272</u>	<u>-23,587</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,800,462	5,301	1,805,763	1,829,350
TOTAL FUNDS CARRIED FORWARD		<u><u>1,765,590</u></u>	<u><u>6,901</u></u>	<u><u>1,772,491</u></u>	<u><u>1,805,763</u></u>

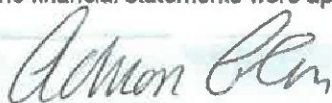
The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

**Balance Sheet
At 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	731	-	731	17,691
Investments	9	1,695,000	-	1,695,000	1,695,000
		<u>1,695,731</u>	<u>-</u>	<u>1,695,731</u>	<u>1,712,691</u>
CURRENT ASSETS					
Debtors	10	4,906	-	4,906	4,800
Cash at bank		71,055	6,901	77,956	95,419
		<u>75,961</u>	<u>6,901</u>	<u>82,862</u>	<u>100,219</u>
CREDITORS					
Amounts falling due within one year	11	(6,102)	-	(6,102)	(7,147)
NET CURRENT ASSETS		<u>69,859</u>	<u>6,901</u>	<u>76,760</u>	<u>93,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,765,590	6,901	1,772,491	1,805,763
CREDITORS					
Amounts falling after more than one year		-	-	-	-
NET ASSETS		<u>1,765,590</u>	<u>6,901</u>	<u>1,772,491</u>	<u>1,805,763</u>
Funds					
Unrestricted	12			1,765,590	1,800,462
Restricted	12			6,901	5,301
				<u>1,772,491</u>	<u>1,805,763</u>

The financial statements were approved by the Board of Trustees on 9th April 2022 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming Resources

Subscriptions are shown in the Accounts as the cash is received.

Treatment of expenditure

All expenditure is accounted for in the period for which it is incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at the lower of cost and value in aggregate at the year end date.

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued for the year ended 31 December 2021

2. VOLUNTARY INCOME

	2021	2020
	£	£
Gift Aid and Covenant Refunds	14,306	15,413
Other Synagogue activities	-320	-
Funeral scheme income	4,182	7,651
Subscriptions	86,267	103,170
Charities fund donations	9,005	10,295
Donated services and facilities	-	-
Other Donations	2,823	2,598
	<u>116,263</u>	<u>139,127</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>57,373</u>	<u>57,720</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	63,621	-	63,621
Administration costs	-	143,287	143,287
	<u>63,621</u>	<u>143,287</u>	<u>206,907</u>

5. SUPPORT COSTS

	Management
	£
Administration costs	<u>143,287</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued for the year ended 31 December 2021

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	67,445	31,288
Social security costs	6,815	2,403
Other pension costs	10,691	7,125
	<u>84,951</u>	<u>40,816</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Totals £
COST			
At 1 January 2021	62,948	262	63,210
Additions	-	-	-
Disposals	(62,113)	-	(62,113)
At 31 December 2021	<u>835</u>	<u>262</u>	<u>1,097</u>
DEPRECIATION			
At 1 January 2021	45,257	262	45,519
Charge for year	104	-	104
Disposals	(45,257)	-	(45,257)
At 31 December 2021	<u>104</u>	<u>262</u>	<u>366</u>
NET BOOK VALUE			
At 31 December 2021	<u>731</u>	<u>-</u>	<u>731</u>
At 31 December 2020	<u>17,691</u>	<u>-</u>	<u>17,691</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 January 2021	1,695,000
Additions	
Disposals	-
At 31 December 2021	<u>1,695,000</u>
 NET BOOK VALUE	
At 31 December 2021	<u>1,695,000</u>
At 31 December 2020	<u>1,695,000</u>

There were no investment assets outside the UK.

The investments had a market value of £2,239,881 at 31 December 2021 (2020: £2,139,470)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	4,906	4,800
Other debtors	-	-
	<u>4,906</u>	<u>4,800</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and Social Security	1,784	973
Other creditors	4,318	6,174
	<u>6,102</u>	<u>7,147</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	1,416,701	(7,557)	1,409,143
Funeral expenses scheme	348,144	(28,893)	319,252
Youth and Israel fund	8,918	(750)	8,168
Transport and library fund	295	-	295
Community development fund	26,404	2,328	28,732
	<u>1,800,462</u>	<u>(34,872)</u>	<u>1,765,590</u>
Restricted Funds			
Charities fund donations	5,301	1,600	6,901
TOTAL FUNDS	<u>1,805,763</u>	<u>(33,272)</u>	<u>1,772,491</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	158,244	(165,801)	(7,557)
Funeral expenses scheme	4,182	(33,075)	(28,893)
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	-	-
Community development fund	2,328	-	2,328
	<u>164,754</u>	<u>(199,626)</u>	<u>(34,872)</u>
Restricted Funds			
Charities fund donations	9,005	(7,405)	1,600
TOTAL FUNDS	<u>173,759</u>	<u>(207,031)</u>	<u>(33,272)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

12. MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted Funds			
General fund	1,416,222	478	1,416,701
Funeral expenses scheme	367,406	(19,262)	348,144
Youth and Israel fund	8,918	-	8,918
Transport and library fund	306	(11)	295
Community development fund	24,151	2,253	26,404
	<u>1,817,003</u>	<u>(16,541)</u>	<u>1,800,462</u>
Restricted Funds			
Charities fund donations	12,346	(7,045)	5,301
TOTAL FUNDS	<u>1,829,349</u>	<u>(23,586)</u>	<u>1,805,763</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	176,647	(176,169)	478
Funeral expenses scheme	7,651	(26,913)	(19,262)
Youth and Israel fund	-	-	-
Transport and library fund	-	11	(11)
Community development fund	2,253	-	2,253
	<u>186,551</u>	<u>(203,093)</u>	<u>(16,541)</u>
Restricted Funds			
Charities fund donations	10,295	(17,340)	(7,045)
TOTAL FUNDS	<u>196,846</u>	<u>(220,433)</u>	<u>(23,586)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	1,416,223	(7,079)	1,409,144
Funeral expenses scheme	367,406	(48,155)	319,251
Youth and Israel fund	8,918	(750)	8,168
Transport and library fund	306	(11)	295
Community development fund	24,151	4,581	28,732
	<u>1,817,004</u>	<u>(51,414)</u>	<u>1,765,590</u>
Restricted Funds			
Charities fund donations	12,346	(5,445)	6,901
TOTAL FUNDS	<u>1,829,350</u>	<u>(56,859)</u>	<u>1,772,491</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	334,891	(341,970)	(7,079)
Funeral expenses scheme	11,833	(59,988)	(48,155)
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	(11)	(11)
Community development fund	4,581	-	4,581
	<u>351,305</u>	<u>(402,719)</u>	<u>(51,414)</u>
Restricted Funds			
Charities fund donations	19,300	(24,745)	(5,445)
TOTAL FUNDS	<u>370,605</u>	<u>(427,464)</u>	<u>(56,859)</u>