

MOSAIC LIBERAL SYNAGOGUE

England & Wales · Charity number 251172

Details

Other names	HARROW AND WEMBLEY PROGRESSIVE SYNAGOGUE, HARROW & WEMBLEY, HWPS, THE SHUL
Status	Registered
Legal form	Other
Registered	1967-02-10
Register	View on the Charity Commission register

Contact

Address	1a Halsbury Close 65 Stanmore Hill Stanmore Middlesex HA7 3DY
Phone	02088645323
Email	office@mosaicliberal.org.uk
Website	https://choosemosaic.org/liberal/

Activities

Objects: 1. THE ADVANCEMENT OF PROGRESSIVE JUDAISM. 2. TO PROVIDE ARRANGE AND CONDUCT RELIGIOUS SERVICES FOR THE MEMBERS OF THE SYNAGOGUE ("MEMBERS") IN SUCH FORM AND MANNER AND AT SUCH TIMES AS SHALL BE DETERMINED BY THE COUNCIL

Activities: Provide, maintain & carry on a place or places of worship & advance Progressive Judaism. The Synagogue provides, arranges & conducts religious services and classes. It solemnises marriages for members. It provides facilities for the instruction of proselytes, for burial & cremation of members and for religious education and religious services. It promotes educational, cultural & social activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** HARROW AND WEMBLEY
- Brent
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£204,385	£191,106	-	-
2024-12-31	£210,224	£217,170	-	-
2023-12-31	£190,126	£268,163	-	-
2022-12-31	£189,389	£206,167	-	-
2021-12-31	£173,636	£206,908	-	-
2020-12-31	£196,847	£220,434	-	-

Trustees

Name	Role	Appointed
Brigitte Levin		2021-04-30
Daniel Brown		2022-04-30
Dario Celaschi		2025-05-18
HANA SCHLESINGER		2022-04-18
Jenny Stephany		2024-04-18
Judith Sonnenberg		2024-04-18
Kevin Ziants		2026-05-10
Linda Paice		2021-04-30
Paul Hart		2023-04-23
Philip Levy		2025-05-18
Richard Miller		2026-05-10
Rosalind Bott		2026-05-10

MOSAIC LIBERAL SYNAGOGUE

England & Wales - Charity number 251172

Accounts

REGISTERED CHARITY NUMBER: 251172

**Report of the Trustees and
Financial Statements for the year ended 31 December 2025
for
Mosaic Liberal Synagogue**

**MOSAIC LIBERAL SYNAGOGUE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

251172

Principal address

1a Halsbury Close
65 Stanmore Hill
Middlesex
HA7 3DY

Trustees (Council Members)

Mr A Cohen (Chairman)	
Mr D Brown	Mrs M Lubert
Mr D Celaschi (Appointed 18th May 2025)	Mr S Sanderson (Retired 18th May 2025)
Mrs L Cohen	Mrs H Schlesinger
Mr P Hart	Mrs J Sonnenberg
Mrs B Levin	Ms J Stephany
Mr P Levy (Appointed 18th May 2025)	Mr. K Ziants (Retired 18th May 2025)*

No council member received any remuneration for services as a member of council.

*Continued as co-opted Council member (not a Trustee) thereafter.

Independent Examiner

Grant Harrod Lerman Davis LLP

Custodian Trustees

Mr. M Shelton
Mr. A Solomon
Mr. P Zatz

Honorary President

Mr. A Solomon (Appointed 18th May 2025)

Honorary Vice Presidents

Mr. A Cohen
Mr. S Sanderson
Mrs V Shreir

Rabbis

Rabbi Daisy Bogod
Rabbi Rachel Benjamin (Emerita)

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2025 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the Synagogue. No member can be nominated for the Council unless he or she has been a Member for at least one year. All potential trustees must stand for election at the Annual General Meeting of the Synagogue. Each elected member of the Council shall serve for a maximum period of 2 years and must then retire at the next AGM, but a retiring member of the Council shall be eligible for re-election.

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and given copies of the Synagogue's Constitution, and guidance on the policies and procedures adopted by the Synagogue. They are normally given a role on Council to represent a particular aspect of synagogue activity.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body bi-monthly as a Council. In addition, in April or May the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees' Indemnity Insurance

As part of its commitment to sound governance, the Synagogue maintains trustees' indemnity insurance. This provides protection to the trustees in respect of liabilities arising from the proper performance of their duties. Given the Synagogue's size and reliance on volunteer leadership, the trustees consider this cover to be a proportionate and prudent element of the charity's risk-management arrangements. The cost of the insurance is disclosed in the notes to the financial statements in accordance with the Charities SORP.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the Synagogue are to provide, maintain and carry on a place or places of worship and to advance Liberal and Progressive Judaism.

Activities

The Synagogue provides a range of religious and cultural activities.

FINANCIAL REVIEW

Financial Position

The financial position of the Synagogue as at 31 December 2025 is set out in the attached balance sheet on page 6 and the financial results for the year ended on that date are set out in the statement of financial activities on page 5. The trustees consider the charity to be in a financially healthy position.

Investments, policy and objectives

Following the sale of its freehold property in 2011 an investment sub-committee was formed pursuant to a resolution of Council. The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed charitable investment funds established for investment by charities.

The investment policy (subject to review by the sub-committee from time to time) is set out in an investment policy document approved by Council. The sub-committee, which normally meets twice a year, reports to Council on performance of the chosen investments.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2025 (continued)

Reserves policy

The Synagogue holds sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances. A minimum of 12 months' operating costs are held in reserve. In addition, the Synagogue retains sufficient reserves to cover the full costs of funerals for the foreseeable future. The cost of these combined amount to circa £0.5m. A further contingency reserve of £0.25m is also retained.

The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

FUTURE DEVELOPMENTS

The Synagogue is part of a 3-way community called 'Mosaic'. Mosaic Jewish Community Ltd, which comprises Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues, is a company limited by guarantee and a charity regulated by the Charity Commission. The 3 Synagogues, which are co-located, are part of a joint religion school, run joint services for minor festivals, share administrative functions and run multiple events together.

Mosaic Reform Synagogue sold its premises at 39 Bessborough Road in 2021, and in December 2022 completed the building of a new Synagogue at 1a Halsbury Close, 65 Stanmore Hill. These new premises are shared by the 3 Synagogues of Mosaic Jewish Community. Mosaic Liberal is a licensee to Mosaic Jewish Community who themselves lease the building from Mosaic Reform Synagogue.

PUBLIC BENEFIT

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities in the Stanmore area. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs and arts groups and discussions about, and support for, the State of Israel.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

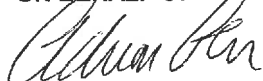
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL



Mr A Cohen - Trustee
25-Mar-26

MOSAIC LIBERAL SYNAGOGUE

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MOSAIC LIBERAL SYNAGOGUE**

Independent examiner's report to the trustees of Mosaic Liberal Synagogue

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 27/3/26

MOSAIC LIBERAL SYNAGOGUE

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	120,656	12,525	133,180	142,073
Investment Income	3	71,205		71,205	68,150
Other incoming resources		0		0	
Total Incoming Resources		<u>191,861</u>	<u>12,525</u>	<u>204,385</u>	<u>210,223</u>
RESOURCES EXPENDED					
Charitable activities					
Direct charitable expenditure		26,943	33,717	60,660	40,848
Administration costs		130,446	0	130,446	176,322
Other resources expended				0	
Total resources expended		<u>157,389</u>	<u>33,717</u>	<u>191,106</u>	<u>217,170</u>
NET INCOMING/OUTGOING RESOURCES		<u>34,472</u>	<u>-21,192</u>	<u>13,279</u>	<u>-6,947</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,395,540	275,188	1,670,728	1,677,675
TOTAL FUNDS CARRIED FORWARD		<u><u>1,430,012</u></u>	<u><u>253,995</u></u>	<u><u>1,684,007</u></u>	<u><u>1,670,728</u></u>

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Balance Sheet
At 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	7,979	-	7,979	8,099
Investments	9	1,364,728	239,327	1,604,055	1,604,055
		<u>1,372,707</u>	<u>239,327</u>	<u>1,612,034</u>	<u>1,612,154</u>
CURRENT ASSETS					
Debtors	10	7,004	-	7,004	7,539
Cash at bank		57,538	12,868	70,406	55,507
		<u>64,542</u>	<u>12,868</u>	<u>77,410</u>	<u>63,045</u>
CREDITORS					
Amounts falling due within one year	11	(5,437)	-	(5,437)	(4,471)
NET CURRENT ASSETS		<u>59,105</u>	<u>12,868</u>	<u>71,972</u>	<u>58,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,431,812	252,195	1,684,007	1,670,728
CREDITORS					
Amounts falling after more than one year		-	-	-	-
NET ASSETS		<u>1,431,812</u>	<u>252,195</u>	<u>1,684,007</u>	<u>1,670,728</u>
Funds					
Unrestricted	12			1,430,012	1,395,540
Restricted	12			253,995	275,188
				<u>1,684,007</u>	<u>1,670,728</u>

The financial statements were approved by the Board of Trustees on 25th March 2026 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming Resources

Subscriptions are shown in the Accounts as the cash is received.

Treatment of expenditure

All expenditure is accounted for in the period for which it is incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at the lower of cost and market value in aggregate at the year end date.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

2. VOLUNTARY INCOME

	2025	2024
	£	£
Gift Aid and Covenant Refunds	16,345	16,600
Funeral scheme income	3,989	4,916
Subscriptions	100,424	101,469
Charities fund donations	7,260	8,862
Legacies	-	7,000
Other Donations	5,164	3,227
	<u>133,180</u>	<u>142,073</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>71,205</u>	<u>68,150</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	60,660	-	60,660
Administration costs	-	130,446	130,446
	<u>60,660</u>	<u>130,446</u>	<u>191,106</u>

5. SUPPORT COSTS

	Management
	£
Administration costs	<u>130,446</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' Expenses

During this period, a total of £95 was reimbursed to 3 trustees for expenses incurred.

Trustees' Indemnity Insurance

The Synagogue maintains trustees' indemnity insurance as part of its governance and risk-management arrangements. The policy provides cover to the trustees in respect of liabilities arising from the proper performance of their duties. The cost of the premium for the year was £536.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	44,675	73,682
Social security costs	4,857	7,658
Other pension costs	3,424	6,267
	52,956	87,607

The average monthly number of employees during the year was 2 (2024: 2)

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2024:0).

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Totals £
COST			
At 1 January 2025	12,194	454	12,647
Additions	1,020	-	1,020
Disposals	-	-	-
At 31 December 2025	13,214	454	13,667
DEPRECIATION			
At 1 January 2025	4,095	454	4,549
Charge for year	1,140	-	1,140
Disposals	-	-	-
At 31 December 2025	5,235	454	5,688
NET BOOK VALUE			
At 31 December 2025	7,979	-	7,979
At 31 December 2024	8,099	-	8,099

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 January 2025	1,604,055
Additions	-
Disposals	-
At 31 December 2025	<u><u>1,604,055</u></u>
 NET BOOK VALUE	
At 31 December 2025	<u><u>1,604,055</u></u>
At 31 December 2024	<u><u>1,604,055</u></u>

There were no investment assets outside the UK.

The investments had a market value of £2,171,381 at 31 December 2025 (2024: £2,057,696)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	7,004	7,539
Other debtors	-	-
	<u><u>7,004</u></u>	<u><u>7,539</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and Social Security	604	332
Other creditors	4,834	4,139
	<u><u>5,437</u></u>	<u><u>4,471</u></u>

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued
for the year ended 31 December 2025

12. MOVEMENT IN FUNDS

2025	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted Funds			
General fund	1,352,646	34,562	1,387,208
Youth and Israel fund	6,668	(2,165)	4,503
Transport and library fund	361	3,942	4,303
Community development fund	35,865	(1,867)	33,998
	<u>1,395,540</u>	<u>34,471</u>	<u>1,430,011</u>
Restricted Funds			
Charities fund	13,733	(865)	12,868
Funeral expenses scheme	260,931	(21,603)	239,328
Rabbi's discretionary fund	524	1,276	1,800
TOTAL FUNDS	<u>1,670,728</u>	<u>13,279</u>	<u>1,684,007</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	188,580	(154,018)	34,562
Youth and Israel fund	-	(2,165)	(2,165)
Transport and library fund	5,000	(1,058)	3,942
Community development fund	3,133	(5,000)	(1,867)
	<u>196,712</u>	<u>(162,241)</u>	<u>34,471</u>
Restricted Funds			
Charities fund	7,260	(8,125)	(865)
Funeral expenses scheme	3,989	(25,592)	(21,603)
Rabbi's discretionary fund	1,276	-	1,276
TOTAL FUNDS	<u>209,237</u>	<u>(195,958)</u>	<u>13,279</u>

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued
for the year ended 31 December 2025

12. MOVEMENT IN FUNDS

2024

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted Funds			
General fund	1,356,488	(3,842)	1,352,646
Youth and Israel fund	7,168	(500)	6,668
Transport and library fund	395	(34)	361
Community development fund	33,718	2,148	35,865
	<u>1,397,768</u>	<u>(2,228)</u>	<u>1,395,540</u>
Restricted Funds			
Charities fund	5,971	7,762	13,733
Funeral expenses scheme	273,936	(13,005)	260,931
Rabbi's discretionary fund	-	524	524
TOTAL FUNDS	<u>1,677,675</u>	<u>(6,947)</u>	<u>1,670,728</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	190,256	(194,098)	(3,842)
Youth and Israel fund	-	(500)	(500)
Transport and library fund	-	(34)	(34)
Community development fund	2,468	(320)	2,148
	<u>192,724</u>	<u>(194,952)</u>	<u>(2,228)</u>
Restricted Funds			
Charities fund	8,862	(1,100)	7,762
Funeral expenses scheme	4,916	(17,921)	(13,005)
Rabbi's discretionary fund	524	0	524
TOTAL FUNDS	<u>207,025</u>	<u>(213,973)</u>	<u>(6,947)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

12. MOVEMENT IN FUNDS

2024-25	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted Funds			
General fund	1,356,488	30,720	1,387,208
Youth and Israel fund	7,168	(2,665)	4,503
Transport and library fund	395	3,908	4,303
Community development fund	33,718	281	33,998
	<u>1,397,768</u>	<u>32,243</u>	<u>1,430,012</u>
Restricted Funds			
Charities fund	5,971	6,897	12,868
Funeral expenses scheme	273,936	(34,609)	239,327
Rabbi's discretionary fund	0	1,800	1,800
TOTAL FUNDS	<u><u>1,677,675</u></u>	<u><u>6,331</u></u>	<u><u>1,684,007</u></u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	378,836	(348,116)	30,720
Youth and Israel fund	-	(2,665)	(2,665)
Transport and library fund	5,000	(1,092)	3,908
Community development fund	5,601	(5,320)	281
	<u>389,436</u>	<u>(357,193)</u>	<u>32,243</u>
Restricted Funds			
Charities fund	16,122	(9,225)	6,897
Funeral expenses scheme	8,904	(43,513)	(34,609)
Rabbi's discretionary fund	1,800	0	1,800
TOTAL FUNDS	<u><u>416,262</u></u>	<u><u>(409,931)</u></u>	<u><u>6,331</u></u>

MOSAIC LIBERAL SYNAGOGUE

England & Wales - Charity number 251172

Accounts

REGISTERED CHARITY NUMBER: 251172

**Report of the Trustees and
Financial Statements for the year ended 31 December 2024
for
Mosaic Liberal Synagogue**

**MOSAIC LIBERAL SYNAGOGUE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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Report of the Trustees for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

251172

Principal address

1a Halsbury Close
65 Stanmore Hill
Middlesex
HA7 3DY

Trustees (Council Members)

Mr. A Cohen (Chairman)	Ms L Paice
Mr D Brown	Mr S Sanderson (Retired 18th April 2024)
Mrs L Cohen (Appointed 18th April 24)	Ms H Schlesinger (Appointed 18th April 2024)
Mr P Hart	Ms J Sonnenberg (Appointed 18th April 2024)
Mrs B Levin	Ms J Stephany (Appointed 18th April 2024)
Mrs M Lubert	Mr. K Ziants

No council member received any remuneration for services as a member of council.

Independent Examiner

Grant Harrod Lerman Davis LLP

Custodian Trustees

Mr. M Shelton
Mr. A Solomon
Mr. P Zatz

Honorary President

Mr. H Sanderson (Deceased 10th November 2024)

Honorary Vice Presidents

Mr. A Cohen
Mr. S Sanderson
Mrs V Shreir
Mr. A Solomon

Rabbis

Rabbi Daisy Bogod
Rabbi Rachel Benjamin (Emerita)

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2024 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the Synagogue. No member can be nominated for the Council unless he or she has been a Member for at least one year. All potential trustees must stand for election at the Annual General Meeting of the Synagogue. Each elected member of the Council shall serve for a maximum period of 2 years and must then retire at the next AGM, but a retiring member of the Council shall be eligible for re-election.

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and given copies of the Synagogue's Constitution, and guidance on the policies and procedures adopted by the Synagogue. They are normally given a role on Council to represent a particular aspect of synagogue activity.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body bi-monthly as a Council. In addition, in April or May the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the Synagogue are to provide, maintain and carry on a place or places of worship and to advance Liberal and Progressive Judaism.

Activities

The Synagogue provides a range of religious and cultural activities.

FINANCIAL REVIEW

Financial Position

The financial position of the Synagogue as at 31 December 2024 is set out in the attached balance sheet on page 6 and the financial results for the year ended on that date are set out in the statement of financial activities on page 5. The trustees consider the charity to be in a financially healthy position.

Investment policy and objectives

Following the sale of its freehold property in 2011 an investment sub-committee was formed.

The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed funds established for investment by charities.

The investment policy (subject to review by the sub-committee from time to time) is to invest approximately 70% of the funds in fixed interest securities and approximately 30% in equities (mixed funds). The sub-committee, which normally meets twice a year, reports to Council on performance of the chosen investments.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2024 (continued)

Reserves policy

The Synagogue holds sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances. A minimum of 12 months' operating costs are held in reserve. In addition, the Synagogue retains sufficient reserves to cover the full costs of funerals for the foreseeable future. The cost of these combined amount to circa £0.5m. A further contingency reserve of £0.25m is also retained.

The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

FUTURE DEVELOPMENTS

The Synagogue is part of a 3-way community called 'Mosaic'. Mosaic Jewish Community Ltd, which comprises Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues, is a company limited by guarantee and a charity regulated by the Charity Commission. The 3 Synagogues, now co-located, are part of a joint religion school, run joint services for minor festivals, share administrative functions and run multiple events together.

Mosaic Reform Synagogue sold its premises at 39 Bessborough Road in 2021, and in December 2022 completed the building of a new Synagogue at 1a Halsbury Close, 65 Stanmore Hill. These new premises are shared by the 3 Synagogues of Mosaic Jewish Community. Mosaic Liberal is a licensee to Mosaic Jewish Community who themselves lease the building from Mosaic Reform Synagogue.

PUBLIC BENEFIT

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities in the Stanmore area. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs, art and photography groups and discussions about, and support for, the State of Israel.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL



Mr A Cohen - Trustee
19-Mar-25

MOSAIC LIBERAL SYNAGOGUE

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MOSAIC LIBERAL SYNAGOGUE**

Independent examiner's report to the trustees of Mosaic Liberal Synagogue

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 19/3/25

MOSAIC LIBERAL SYNAGOGUE

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	127,771	14,302	142,073	128,634
Investment Income	3	68,150		68,150	66,847
Other incoming resources		0		0	
Total Incoming Resources		<u>195,922</u>	<u>14,302</u>	<u>210,224</u>	<u>195,481</u>
RESOURCES EXPENDED					
Charitable activities					
Direct charitable expenditure		21,827	19,021	40,848	61,119
Administration costs		176,322	0	176,322	212,400
Other resources expended				0	
Total resources expended		<u>198,149</u>	<u>19,021</u>	<u>217,170</u>	<u>273,518</u>
NET INCOMING/OUTGOING RESOURCES		<u>-2,228</u>	<u>-4,719</u>	<u>-6,947</u>	<u>-78,037</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,397,768	279,907	1,677,675	1,755,713
TOTAL FUNDS CARRIED FORWARD		<u><u>1,395,540</u></u>	<u><u>275,188</u></u>	<u><u>1,670,728</u></u>	<u><u>1,677,675</u></u>

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Balance Sheet
At 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	8,099	-	8,099	9,407
Investments	9	1,343,125	260,930	1,604,055	1,604,055
		<u>1,351,224</u>	<u>260,930</u>	<u>1,612,154</u>	<u>1,613,463</u>
CURRENT ASSETS					
Debtors	10	7,539	-	7,539	2,000
Cash at bank		41,250	14,257	55,507	70,227
		<u>48,788</u>	<u>14,257</u>	<u>63,045</u>	<u>72,227</u>
CREDITORS					
Amounts falling due within one year	11	(4,471)	-	(4,471)	(8,014)
NET CURRENT ASSETS		<u>44,317</u>	<u>14,257</u>	<u>58,574</u>	<u>64,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,395,541	275,187	1,670,728	1,677,675
CREDITORS					
Amounts falling after more than one year		-	-	-	-
NET ASSETS		<u>1,395,541</u>	<u>275,187</u>	<u>1,670,728</u>	<u>1,677,675</u>
Funds					
Unrestricted	12			1,395,541	1,397,768
Restricted	12			275,187	279,907
				<u>1,670,728</u>	<u>1,677,675</u>

The financial statements were approved by the Board of Trustees on 19th March 2025 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming Resources

Subscriptions are shown in the Accounts as the cash is received.

Treatment of expenditure

All expenditure is accounted for in the period for which it is incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at the lower of cost and market value in aggregate at the year end date.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

2. VOLUNTARY INCOME

	2024	2023
	£	£
Gift Aid and Covenant Refunds	16,600	14,749
Funeral scheme income	4,916	4,398
Subscriptions	101,469	98,144
Charities fund donations	9,386	8,230
Legacies	7,000	-
Other Donations	2,703	3,113
	142,073	128,634

3. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	68,150	66,847

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	40,848	-	40,848
Administration costs	-	176,322	176,322
	40,848	176,322	217,170

5. SUPPORT COSTS

	Management £
Administration costs	176,322

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' Expenses

During this period, a total of £278 was reimbursed to 2 trustees for expenses incurred.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	73,682	80,331
Social security costs	7,658	8,506
Other pension costs	6,267	6,964
	<u>87,606</u>	<u>95,800</u>

The average monthly number of employees during the year was 2 (2023: 3)

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2023:1).

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Totals £
COST			
At 1 January 2024	12,194	454	12,647
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>12,194</u>	<u>454</u>	<u>12,647</u>
DEPRECIATION			
At 1 January 2024	2,938	303	3,240
Charge for year	1,157	151	1,308
Disposals	-	-	-
At 31 December 2024	<u>4,095</u>	<u>454</u>	<u>4,549</u>
NET BOOK VALUE			
At 31 December 2024	<u>8,099</u>	<u>-</u>	<u>8,099</u>
At 31 December 2023	<u>9,256</u>	<u>151</u>	<u>9,407</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 January 2024	1,604,055
Additions	-
Disposals	-
At 31 December 2024	<u>1,604,055</u>
 NET BOOK VALUE	
At 31 December 2024	<u>1,604,055</u>
At 31 December 2023	<u>1,604,055</u>

There were no investment assets outside the UK.

The investments had a market value of £2,057,696 at 31 December 2024 (2023: £1,979,642)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	7,539	-
Other debtors	-	2,000
	<u>7,539</u>	<u>2,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and Social Security	332	1,944
Other creditors	4,139	6,070
	<u>4,471</u>	<u>8,014</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

12. MOVEMENT IN FUNDS

2024	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted Funds			
General fund	1,356,488	(3,842)	1,352,646
Youth and Israel fund	7,168	(500)	6,668
Transport and library fund	395	-	361
Community development fund	33,718	2,148	35,866
	<u>1,397,768</u>	<u>(2,228)</u>	<u>1,395,540</u>
Restricted Funds			
Charities fund donations	5,971	8,286	14,257
Funeral expenses scheme	273,936	(13,005)	260,931
TOTAL FUNDS	<u><u>1,677,675</u></u>	<u><u>(6,947)</u></u>	<u><u>1,670,728</u></u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	190,256	(194,098)	(3,842)
Youth and Israel fund	-	(500)	(500)
Transport and library fund	-	34	34
Community development fund	2,468	320	2,148
	<u>192,724</u>	<u>(194,952)</u>	<u>(2,228)</u>
Restricted Funds			
Charities fund donations	9,386	(1,100)	8,286
Funeral expenses scheme	4,916	(17,921)	(13,005)
TOTAL FUNDS	<u><u>207,026</u></u>	<u><u>(213,973)</u></u>	<u><u>(6,947)</u></u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

12. MOVEMENT IN FUNDS

2023

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	1,408,523	(52,035)	1,356,488
Youth and Israel fund	8,168	-	7,168
Transport and library fund	295	100	395
Community development fund	31,112	2,606	33,718
	<u>1,448,098</u>	<u>(50,329)</u>	<u>1,397,768</u>
Restricted Funds			
Charities fund donations	11,775	(5,804)	5,971
Funeral expenses scheme	295,840	(21,904)	273,936
	<u>1,755,713</u>	<u>(78,037)</u>	<u>1,677,675</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	174,892	(226,927)	(52,035)
Youth and Israel fund	-	1,000	(1,000)
Transport and library fund	100	-	100
Community development fund	2,606	-	2,606
	<u>177,598</u>	<u>(227,927)</u>	<u>(50,329)</u>
Restricted Funds			
Charities fund donations	8,230	(14,034)	(5,804)
Funeral expenses scheme	4,398	(26,302)	(21,904)
	<u>190,226</u>	<u>(268,263)</u>	<u>(78,037)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

12. MOVEMENT IN FUNDS

2023-24	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted Funds			
General fund	1,408,523	(55,877)	1,352,646
Youth and Israel fund	8,168	(1,500)	6,668
Transport and library fund	295	66	361
Community development fund	31,112	4,754	35,866
	<u>1,448,098</u>	<u>(52,557)</u>	<u>1,395,541</u>
Restricted Funds			
Charities fund donations	11,775	2,482	14,257
Funeral expenses scheme	295,840	(34,910)	260,930
	<u>1,755,713</u>	<u>(84,985)</u>	<u>1,670,728</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	365,148	(421,025)	(55,877)
Youth and Israel fund	-	(1,500)	(1,500)
Transport and library fund	100	(34)	66
Community development fund	5,074	- 320	4,754
	<u>370,322</u>	<u>(422,879)</u>	<u>(52,557)</u>
Restricted Funds			
Charities fund donations	17,616	(15,134)	2,482
Funeral expenses scheme	9,314	(44,223)	(34,910)
	<u>397,251</u>	<u>(482,236)</u>	<u>(84,985)</u>

MOSAIC LIBERAL SYNAGOGUE

England & Wales - Charity number 251172

Accounts

REGISTERED CHARITY NUMBER: 251172

**Report of the Trustees and
Financial Statements for the year ended 31 December 2023
for
Mosaic Liberal Synagogue**

**MOSAIC LIBERAL SYNAGOGUE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

251172

Principal address

1a Halsbury Close
65 Stanmore Hill
Middlesex
HA7 3DY

Trustees (Council Members)

Mr. A Cohen (Chairman)	Mrs M Lubert
Mr D Brown	Ms L Paice
Mr P Hart	Mr S Sanderson
Mrs B Levin	Mr. K Ziants

No council member received any remuneration for services as a member of council.

Independent Examiner

Grant Harrod Lerman Davis LLP

Custodian Trustees

Mr. M Shelton
Mr. A Solomon (Appointed 18th January 2024)
Mr. P Zatz

Honorary President

Mr. H Sanderson

Honorary Vice Presidents

Mr. A Cohen
Mr. S Sanderson
Mrs V Shreir
Mr. A Solomon

Rabbi

Rabbi Rachel Benjamin

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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2023 (continued)

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body monthly as a Council, except in August. In addition, in April or May the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

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The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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The Synagogue provides a range of religious and cultural activities.

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The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed funds established for investment by charities.

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The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2023 (continued)

PUBLIC BENEFIT

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities of Harrow and Wembley. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs, art and photography groups and discussions about, and support for, the State of Israel.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL



Mr A Cohen - Trustee
27-Mar-24

MOSAIC LIBERAL SYNAGOGUE

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MOSAIC LIBERAL SYNAGOGUE**

Independent examiner's report to the trustees of Mosaic Liberal Synagogue

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 27/3/24

MOSAIC LIBERAL SYNAGOGUE

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	110,651	12,628	123,278	132,570
Investment Income	3	66,847		66,847	56,819
Other incoming resources		0		0	
Total Incoming Resources		<u>177,498</u>	<u>12,628</u>	<u>190,126</u>	<u>189,389</u>
RESOURCES EXPENDED					
Charitable activities					
Direct charitable expenditure		20,782	40,336	61,119	54,522
Administration costs		207,045	0	207,045	151,645
Other resources expended				0	
Total resources expended		<u>227,827</u>	<u>40,336</u>	<u>268,163</u>	<u>206,167</u>
NET INCOMING/OUTGOING RESOURCES		<u>-50,329</u>	<u>-27,708</u>	<u>-78,038</u>	<u>-16,778</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,448,098	307,615	1,755,713	1,772,491
TOTAL FUNDS CARRIED FORWARD		<u><u>1,397,768</u></u>	<u><u>279,907</u></u>	<u><u>1,677,675</u></u>	<u><u>1,755,713</u></u>

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Balance Sheet
At 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	9,407	-	9,407	10,881
Investments	9	1,330,120	273,936	1,604,055	1,695,000
		<u>1,339,527</u>	<u>273,936</u>	<u>1,613,463</u>	<u>1,705,881</u>
CURRENT ASSETS					
Debtors	10	2,000	-	2,000	4,516
Cash at bank		64,256	5,971	70,227	51,093
		<u>66,256</u>	<u>5,971</u>	<u>72,227</u>	<u>55,609</u>
CREDITORS					
Amounts falling due within one year	11	(8,014)	-	(8,014)	(5,777)
NET CURRENT ASSETS		<u>58,242</u>	<u>5,971</u>	<u>64,213</u>	<u>49,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,397,769	279,907	1,677,675	1,755,713
CREDITORS					
Amounts falling after more than one year		-	-	-	-
NET ASSETS		<u>1,397,769</u>	<u>279,907</u>	<u>1,677,675</u>	<u>1,755,713</u>
Funds					
Unrestricted	12			1,397,769	1,448,098
Restricted	12			279,907	307,615
				<u>1,677,675</u>	<u>1,755,713</u>

The financial statements were approved by the Board of Trustees on 27th March 2024 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming Resources

Subscriptions are shown in the Accounts as the cash is received.

Treatment of expenditure

All expenditure is accounted for in the period for which it is incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at the lower of cost and market value in aggregate at the year end date.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

2. VOLUNTARY INCOME

	2023	2022
	£	£
Gift Aid and Covenant Refunds	14,749	14,091
Other Synagogue activities	-5,355	476
Funeral scheme income	4,398	4,243
Subscriptions	98,144	92,509
Charities fund donations	8,230	8,160
Donated services and facilities	-	-
Other Donations	3,113	13,090
	<u>123,278</u>	<u>132,570</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>66,847</u>	<u>56,819</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	61,119	-	61,119
Administration costs	-	207,045	207,045
	<u>61,119</u>	<u>207,045</u>	<u>268,163</u>

5. SUPPORT COSTS

	Management
	£
Administration costs	<u>207,045</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' Expenses

During this period, a total of £291 was reimbursed to 2 trustees for expenses incurred.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	80,331	77,914
Social security costs	8,506	7,795
Other pension costs	6,964	6,029
	95,800	91,737

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Totals £
COST			
At 1 January 2023	12,194	454	12,647
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	12,194	454	12,647
DEPRECIATION			
At 1 January 2023	1,616	151	1,767
Charge for year	1,322	151	1,474
Disposals	-	-	-
At 31 December 2023	2,938	303	3,240
NET BOOK VALUE			
At 31 December 2023	9,256	151	9,407
At 31 December 2022	10,578	303	10,881

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 January 2023	1,695,000
Additions	
Disposals	(90,945)
At 31 December 2023	<u>1,604,055</u>
 NET BOOK VALUE	
At 31 December 2023	<u>1,604,055</u>
At 31 December 2022	<u>1,695,000</u>

There were no investment assets outside the UK.

The investments had a market value of £1,979,642 at 31 December 2023 (2022: £1,994,578)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	-	516
Other debtors	2,000	4,000
	<u>2,000</u>	<u>4,516</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and Social Security	1,944	2,202
Other creditors	6,070	3,575
	<u>8,014</u>	<u>5,777</u>

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued
for the year ended 31 December 2023

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	1,408,523	(52,035)	1,356,488
Youth and Israel fund	8,168	(1,000)	7,168
Transport and library fund	295	100	395
Community development fund	31,112	2,606	33,718
	<u>1,448,098</u>	<u>(50,329)</u>	<u>1,397,768</u>
Restricted Funds			
Charities fund donations	11,775	(5,804)	5,971
Funeral expenses scheme	295,840	(21,904)	273,936
TOTAL FUNDS	<u>1,755,713</u>	<u>(78,037)</u>	<u>1,677,675</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	174,892	(226,927)	(52,035)
Youth and Israel fund	-	(1,000)	(1,000)
Transport and library fund	100	-	100
Community development fund	2,606	-	2,606
	<u>177,598</u>	<u>(227,927)</u>	<u>(50,329)</u>
Restricted Funds			
Charities fund donations	8,230	(14,034)	(5,804)
Funeral expenses scheme	4,398	(26,302)	(21,904)
TOTAL FUNDS	<u>190,226</u>	<u>(268,263)</u>	<u>(78,037)</u>

Following a review by the trustees, the funeral expenses scheme has been re-classified from an Unrestricted to a Restricted Fund

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

12. MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted Funds			
General fund	1,409,143	(621)	1,408,523
Youth and Israel fund	8,168		8,168
Transport and library fund	295	0	295
Community development fund	28,732	2,380	31,112
	<u>1,446,338</u>	<u>1,760</u>	<u>1,448,098</u>
Restricted Funds			
Charities fund donations	6,901	4,874	11,775
Funeral expenses scheme	319,252	(23,412)	295,840
TOTAL FUNDS	<u>1,772,491</u>	<u>(16,778)</u>	<u>1,755,713</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	174,605	(175,226)	(621)
Youth and Israel fund	-	-	0
Transport and library fund	-	-	0
Community development fund	2,380	-	2,380
	<u>176,986</u>	<u>(175,226)</u>	<u>1,760</u>
Restricted Funds			
Charities fund donations	8,160	(3,286)	4,874
Funeral expenses scheme	4,243	(27,655)	(23,412)
TOTAL FUNDS	<u>189,389</u>	<u>(206,167)</u>	<u>(16,778)</u>

Following a review by the trustees, the funeral expenses scheme has been re-classified from an Unrestricted to a Restricted Fund

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements - continued
for the year ended 31 December 2023

12. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted Funds			
General fund	1,409,143	(52,656)	1,356,487
Youth and Israel fund	8,168	(1,000)	7,168
Transport and library fund	295	100	395
Community development fund	28,732	4,986	33,718
	<u>1,446,338</u>	<u>(48,570)</u>	<u>1,397,769</u>
Restricted Funds			
Charities fund donations	6,901	(930)	5,971
Funeral expenses scheme	319,252	(45,316)	273,936
TOTAL FUNDS	<u>1,772,491</u>	<u>(94,816)</u>	<u>1,677,675</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	349,497	(402,153)	(52,656)
Youth and Israel fund	-	(1,000)	(1,000)
Transport and library fund	100	0	100
Community development fund	4,986	-	4,986
	<u>354,583</u>	<u>(403,153)</u>	<u>(48,570)</u>
Restricted Funds			
Charities fund donations	16,390	(17,320)	(930)
Funeral expenses scheme	8,641	(53,957)	(45,316)
TOTAL FUNDS	<u>379,614</u>	<u>(474,430)</u>	<u>(94,816)</u>

Following a review by the trustees, the funeral expenses scheme has been re-classified from an Unrestricted to a Restricted Fund

MOSAIC LIBERAL SYNAGOGUE

England & Wales - Charity number 251172

Accounts

REGISTERED CHARITY NUMBER: 251172

**Report of the Trustees and
Financial Statements for the year ended 31 December 2022
for
Mosaic Liberal Synagogue**

**MOSAIC LIBERAL SYNAGOGUE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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Statement of Financial Activities	5
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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
251172

Principal address
1a Halsbury Close
65 Stanmore Hill
Middlesex
HA7 3DY

Trustees (Council Members)

Mr. A Cohen (Chairman)	Mrs L Paice
Mr D Brown	Mr S Sanderson
Mrs L Cohen	Ms H Schlesinger
Mrs B Levin	Mr. K Ziants
Mrs M Lubert	

No council member received any remuneration for services as a member of council.

Independent Examiner
Grant Harrod Lerman Davis LLP

Custodian Trustees
Mrs P Sanderson
Mr. M Shelton
Mr. P Zatz

Honorary President
Mr. H Sanderson

Honorary Vice Presidents
Mr. A Cohen (Appointed 05.05.2022)
Mrs V Shreir
Mr. A Solomon

Rabbi
Rabbi Rachel Benjamin

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the Synagogue. No member can be nominated for the Council unless he or she has been a Member for at least one year. All potential trustees must stand for election at the Annual General Meeting of the Synagogue. Each elected member of the Council shall serve for a maximum period of 2 years and must then retire at the next AGM, but a retiring member of the Council shall be eligible for re-election

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and given copies of the Synagogue's Constitution, and guidance on the policies and procedures adopted by the Synagogue. They are normally given a role on Council to represent a particular aspect of synagogue activity.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2022 (continued)

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body monthly as a Council, except in August. In addition, in April or May the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the Synagogue are to provide, maintain and carry on a place or places of worship and to advance Liberal and Progressive Judaism.

Activities

The Synagogue provides a range of religious and cultural activities.

FINANCIAL REVIEW

Financial Position

The financial position of the Synagogue as at 31 December 2022 is set out in the attached balance sheet on page 6 and the financial results for the year ended on that date are set out in the statement of financial activities on page 5. The trustees consider the charity to be in a financially healthy position.

Investment policy and objectives

Following the sale of its freehold property in 2011 an investment sub-committee was formed. The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed funds established for investment by charities. The investment policy (subject to review by the sub-committee from time to time) is to invest approximately 70% of the funds in fixed interest securities and approximately 30% in equities (mixed funds). The sub-committee, which normally meets twice a year, reports to Council on performance of the chosen investments.

Reserves policy

The Synagogue holds sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances. A minimum of 12 months' operating costs are held in reserve. In addition, the Synagogue retains sufficient reserves to cover the full costs of funerals for the foreseeable future. The cost of these combined amount to circa £0.5m. A further contingency reserve of £0.25m will be retained.

The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

FUTURE DEVELOPMENTS

The Synagogue is part of a 3-way community called 'Mosaic'. Mosaic Jewish Community Ltd, which comprises Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues, is a company limited by guarantee and a charity regulated by the Charity Commission. The 3 Synagogues, now co-located are part of a joint religion school, run joint services for minor festivals, and share some administrative functions. Clubs and societies also work closely together.

Mosaic Reform Synagogue sold its premises at 39 Bessborough Road in 2021, and in December 2022 completed the building of a new Synagogue at 1a Halsbury Close, 65 Stanmore Hill. These new premises are shared by the 3 Synagogues of Mosaic Jewish Community. Mosaic Liberal is a licensee to Mosaic Jewish Community who themselves lease the building from Mosaic Reform Synagogue.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2022 (continued)

PUBLIC BENEFIT

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities of Harrow and Wembley. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs, art and photography groups and discussions about, and support for, the State of Israel.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

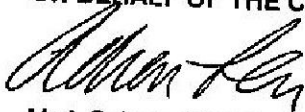
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL



Mr A Cohen - Trustee
07-Apr-23

MOSAIC LIBERAL SYNAGOGUE

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MOSAIC LIBERAL SYNAGOGUE**

Independent examiner's report to the trustees of Mosaic Liberal Synagogue

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date:

23/4/23

MOSAIC LIBERAL SYNAGOGUE

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	124,410	8,160	132,570	116,263
Investment Income	3	56,819		56,819	57,373
Other incoming resources		0		0	
Total Incoming Resources		<u>181,229</u>	<u>8,160</u>	<u>189,389</u>	<u>173,636</u>
RESOURCES EXPENDED					
Charitable activities					
Direct charitable expenditure		51,236	3,286	54,522	63,621
Administration costs		151,645	0	151,645	143,287
Other resources expended				0	
Total resources expended		<u>202,881</u>	<u>3,286</u>	<u>206,167</u>	<u>206,907</u>
NET INCOMING/OUTGOING RESOURCES		<u>-21,652</u>	<u>4,874</u>	<u>-16,778</u>	<u>-33,272</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,765,590	6,901	1,772,491	1,805,763
TOTAL FUNDS CARRIED FORWARD		<u><u>1,743,938</u></u>	<u><u>11,775</u></u>	<u><u>1,755,713</u></u>	<u><u>1,772,491</u></u>

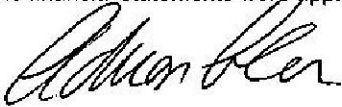
The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

**Balance Sheet
At 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	10,881	-	10,881	731
Investments	9	1,695,000	-	1,695,000	1,695,000
		<u>1,705,881</u>	<u>-</u>	<u>1,705,881</u>	<u>1,695,731</u>
CURRENT ASSETS					
Debtors	10	4,516	-	4,516	4,906
Cash at bank		39,319	11,775	51,093	77,956
		<u>43,835</u>	<u>11,775</u>	<u>55,609</u>	<u>82,862</u>
CREDITORS					
Amounts falling due within one year	11	(5,777)	-	(5,777)	(6,102)
NET CURRENT ASSETS		<u>38,057</u>	<u>11,775</u>	<u>49,832</u>	<u>76,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,743,938	11,775	1,755,713	1,772,491
CREDITORS					
Amounts falling after more than one year		-	-	-	-
NET ASSETS		<u>1,743,938</u>	<u>11,775</u>	<u>1,755,713</u>	<u>1,772,491</u>
Funds					
Unrestricted	12			1,743,938	1,765,590
Restricted	12			11,775	6,901
				<u>1,755,713</u>	<u>1,772,491</u>

The financial statements were approved by the Board of Trustees on 7th April 2023 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming Resources

Subscriptions are shown in the Accounts as the cash is received.

Treatment of expenditure

All expenditure is accounted for in the period for which it is incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at the lower of cost and value in aggregate at the year end date.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. VOLUNTARY INCOME

	2022		2021
	£		£
Gift Aid and Covenant Refunds	14,091		14,306
Other Synagogue activities	476	-	320
Funeral scheme income	4,243		4,182
Subscriptions	92,509		86,267
Charities fund donations	8,160		9,005
Donated services and facilities	-		-
Other Donations	13,090		2,823
	<u>132,570</u>		<u>116,263</u>

3. INVESTMENT INCOME

	2022		2021
	£		£
Investment income	<u>56,819</u>		<u>57,373</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	54,522	-	54,522
Administration costs	-	151,645	151,645
	<u>54,522</u>	<u>151,645</u>	<u>206,167</u>

5. SUPPORT COSTS

	Management
	£
Administration costs	<u>151,645</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022# nor for the year ended 31 December 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	77,914	67,445
Social security costs	7,795	6,815
Other pension costs	6,029	10,691
	<u>91,737</u>	<u>84,951</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Totals £
COST			
At 1 January 2022	835	262	1,097
Additions	11,359	454	11,812
Disposals	-	(262)	(262)
At 31 December 2022	<u>12,194</u>	<u>454</u>	<u>12,647</u>
DEPRECIATION			
At 1 January 2022	104	262	366
Charge for year	1,511	151	1,662
Disposals	-	(262)	(262)
At 31 December 2022	<u>1,616</u>	<u>151</u>	<u>1,767</u>
NET BOOK VALUE			
At 31 December 2022	<u>10,578</u>	<u>303</u>	<u>10,881</u>
At 31 December 2021	<u>731</u>	<u>-</u>	<u>731</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 January 2022	1,695,000
Additions	
Disposals	-
At 31 December 2022	<u>1,695,000</u>
 NET BOOK VALUE	
At 31 December 2022	<u>1,695,000</u>
At 31 December 2021	<u>1,695,000</u>

There were no investment assets outside the UK.

The investments had a market value of £1,994,578 at 31 December 2022 (2021: £2,239,881)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	516	4,906
Other debtors	4,000	-
	<u>4,516</u>	<u>4,906</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and Social Security	2,202	1,784
Other creditors	3,575	4,318
	<u>5,777</u>	<u>6,102</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

12. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted Funds			
General fund	1,409,143	(621)	1,408,522
Funeral expenses scheme	319,252	(23,412)	295,841
Youth and Israel fund	8,168	0	8,168
Transport and library fund	295	-	295
Community development fund	28,732	2,380	31,112
	<u>1,765,590</u>	<u>(21,653)</u>	<u>1,743,938</u>
Restricted Funds			
Charities fund donations	6,901	4,874	11,775
TOTAL FUNDS	<u>1,772,491</u>	<u>(16,779)</u>	<u>1,755,713</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	174,605	(175,226)	(621)
Funeral expenses scheme	4,243	(27,655)	(23,412)
Youth and Israel fund	-	-	0
Transport and library fund	-	-	-
Community development fund	2,380	-	2,380
	<u>181,228</u>	<u>(202,881)</u>	<u>(21,653)</u>
Restricted Funds			
Charities fund donations	6,160	(3,286)	4,874
TOTAL FUNDS	<u>189,388</u>	<u>(206,167)</u>	<u>(16,779)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

12. MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	1,416,701	(7,557)	1,409,143
Funeral expenses scheme	348,144	(28,892)	319,252
Youth and Israel fund	8,918	750	8,168
Transport and library fund	295	0	295
Community development fund	28,404	2,328	28,732
	<u>1,800,462</u>	<u>(34,872)</u>	<u>1,765,590</u>
Restricted Funds			
Charities fund donations	5,301	1,600	6,901
TOTAL FUNDS	<u>1,805,763</u>	<u>(33,272)</u>	<u>1,772,491</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	158,244	(165,801)	(7,557)
Funeral expenses scheme	4,182	(33,075)	(28,892)
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	-	0
Community development fund	2,328	-	2,328
	<u>164,754</u>	<u>(199,626)</u>	<u>(34,872)</u>
Restricted Funds			
Charities fund donations	9,005	(7,405)	1,600
TOTAL FUNDS	<u>173,759</u>	<u>(207,031)</u>	<u>(33,272)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted Funds			
General fund	1,416,701	(8,178)	1,408,523
Funeral expenses scheme	348,144	(52,304)	295,840
Youth and Israel fund	8,918	(750)	8,168
Transport and library fund	295	0	295
Community development fund	26,404	4,708	31,112
	<u>1,800,463</u>	<u>(56,525)</u>	<u>1,743,938</u>
Restricted Funds			
Charities fund donations	5,301	6,474	11,775
TOTAL FUNDS	<u><u>1,805,763</u></u>	<u><u>(50,051)</u></u>	<u><u>1,755,712</u></u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	332,849	(341,027)	(8,178)
Funeral expenses scheme	8,425	(60,729)	(52,304)
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	0	0
Community development fund	4,708	-	4,708
	<u>345,982</u>	<u>(402,507)</u>	<u>(56,525)</u>
Restricted Funds			
Charities fund donations	17,165	(10,691)	6,474
TOTAL FUNDS	<u><u>363,147</u></u>	<u><u>(413,198)</u></u>	<u><u>(50,051)</u></u>

MOSAIC LIBERAL SYNAGOGUE

England & Wales - Charity number 251172

Accounts

REGISTERED CHARITY NUMBER: 251172

**Report of the Trustees and
Financial Statements for the year ended 31 December 2021
for
Mosaic Liberal Synagogue**

**MOSAIC LIBERAL SYNAGOGUE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

251172

Principal address

39 Bessborough Road
Harrow
Middlesex
HA1 3BS

Trustees (Council Members)

Mr. A Cohen (Chairman)	Mrs L Paice
Mr J Bach	Mr S Sanderson
Mrs L Cohen	Ms H Schlesinger
Mrs B Levin	Mr. K Ziants

No council member received any remuneration for services as a member of council.

Independent Examiner

Grant Harrod Lerman Davis LLP

Custodian Trustees

Mrs P Sanderson
Mr. M Shelton
Mr. P Zatz

Honorary President

Mr. H Sanderson

Honorary Vice Presidents

Mrs C Green (Deceased 29th December 2021)
Mrs V Shreir
Mr. A Solomon

Rabbi

Rabbi Rachel Benjamin

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited from existing members of the Synagogue. No member can be nominated for the Council unless he or she has been a Member for at least one year. All potential trustees must stand for election at the Annual General Meeting of the Synagogue. Each elected member of the Council shall serve for a maximum period of 2 years and must then retire at the next AGM, but a retiring member of the Council shall be eligible for re-election

Induction and training of new trustees

Following election and appointment, new trustees are introduced to their role and given copies of the Synagogue's Constitution, and guidance on the policies and procedures adopted by the Synagogue. They are normally given a role on Council to represent a particular aspect of synagogue activity.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2021 (continued)

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body monthly as a Council, except in August. In addition, in April or May the charity's Annual General Meeting ("AGM") is normally held. The Council is responsible for all decisions taken in relation to running the Synagogue and its activities. To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help them oversee certain aspects of the Synagogue's work. These sub-committees report back with their recommendations to the Council meetings of the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objectives of the Synagogue are to provide, maintain and carry on a place or places of worship and to advance Liberal and Progressive Judaism.

Activities

The Synagogue provides a range of religious and cultural activities.

FINANCIAL REVIEW

Financial Position

The financial position of the Synagogue as at 31 December 2021 is set out in the attached balance sheet on page 6 and the financial results for the year ended on that date are set out in the statement of financial activities on page 5. The trustees consider the charity to be in a financially healthy position.

Investment policy and objectives

Following the sale of its freehold property in 2011 an investment sub-committee was formed.

The purpose of the sub-committee is to arrange, control and monitor the investment of the net proceeds of sale. These proceeds have been invested in professionally managed funds established for investment by charities.

The investment policy (subject to review by the sub-committee from time to time) is to invest approximately 70% of the funds in fixed interest securities and approximately 30% in equities (mixed funds). The sub-committee, which normally meets twice a year, reports to Council on performance of the chosen investments.

Reserves policy

The Synagogue holds sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances.

A minimum of 12 months' operating costs are held in reserve. In addition, the Synagogue retains sufficient reserves to cover the full costs of funerals for the foreseeable future. The cost of these combined amount to circa £0.5m. A further contingency reserve of £0.25m will be retained.

The Trustees agree that the current level of reserves are sufficient to cover the above. The level of reserves is reviewed annually by the Trustees in order to ensure that the charitable purposes of the Synagogue may be continued. This policy will be reviewed and updated in line with Charity Commission guidance.

FUTURE DEVELOPMENTS

The Synagogue has maintained, and extended, its close relationship with Mosaic Reform Synagogue. It is part of a 3-way community called 'Mosaic'. Mosaic Jewish Community Ltd, which comprises Mosaic Reform, Mosaic Masorti and Mosaic Liberal Synagogues, is a company limited by guarantee and a charity regulated by the Charity Commission. The 3 Synagogues are part of a joint religion school, run joint services for minor festivals, and share some administrative functions. Clubs and societies are also working closely together.

Mosaic Reform Synagogue has sold its premises at 39 Bessborough Road, and is in the process of building a new Synagogue at 65 Stanmore Hill. These new premises will be shared by all the 3 Synagogues of Mosaic Jewish Community once construction is complete, expected to be in 2022.

MOSAIC LIBERAL SYNAGOGUE

Report of the Trustees for the year ended 31 December 2021 (continued)

PUBLIC BENEFIT

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit to both synagogue members and the wider communities of Harrow and Wembley. These activities include religious worship, commemoration and celebration of festivals, a funeral scheme, marriage ceremonies, religious education for both children and adults, inter-faith dialogue, book and film clubs, art and photography groups and discussions about, and support for, the State of Israel.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL



Mr A Cohen - Trustee
09-Apr-22

MOSAIC LIBERAL SYNAGOGUE

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
MOSAIC LIBERAL SYNAGOGUE**

Independent examiner's report to the trustees of Mosaic Liberal Synagogue

I report to the charity trustees on my examination of the accounts of Mosaic Liberal Synagogue for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with these records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 9 April 2022

MOSAIC LIBERAL SYNAGOGUE

**Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	107,258	9,005	116,263	139,127
Investment Income	3	57,373		57,373	57,720
Other incoming resources					
Total Incoming Resources		164,631	9,005	173,636	196,847
RESOURCES EXPENDED					
Charitable activities					
Direct charitable expenditure		56,216	7,405	63,621	67,034
Administration costs		143,287		143,287	153,399
Other resources expended					
Total resources expended		199,503	7,405	206,908	220,434
NET INCOMING/OUTGOING RESOURCES		-34,872	1,600	-33,272	-23,587
RECONCILIATION OF FUNDS					
Total funds brought forward		1,800,462	5,301	1,805,763	1,829,350
TOTAL FUNDS CARRIED FORWARD		1,765,590	6,901	1,772,491	1,805,763

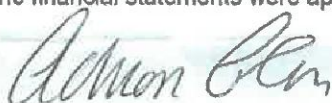
The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

**Balance Sheet
At 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	731	-	731	17,691
Investments	9	1,695,000	-	1,695,000	1,695,000
		<u>1,695,731</u>	<u>-</u>	<u>1,695,731</u>	<u>1,712,691</u>
CURRENT ASSETS					
Debtors	10	4,906	-	4,906	4,800
Cash at bank		71,055	6,901	77,956	95,419
		<u>75,961</u>	<u>6,901</u>	<u>82,862</u>	<u>100,219</u>
CREDITORS					
Amounts falling due within one year	11	(6,102)	-	(6,102)	(7,147)
NET CURRENT ASSETS		<u>69,859</u>	<u>6,901</u>	<u>76,760</u>	<u>93,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,765,590	6,901	1,772,491	1,805,763
CREDITORS					
Amounts falling after more than one year		-	-	-	-
NET ASSETS		<u>1,765,590</u>	<u>6,901</u>	<u>1,772,491</u>	<u>1,805,763</u>
Funds					
Unrestricted	12			1,765,590	1,800,462
Restricted	12			6,901	5,301
				<u>1,772,491</u>	<u>1,805,763</u>

The financial statements were approved by the Board of Trustees on 9th April 2022 and were signed on its behalf by



Mr A Cohen - Trustee

Chairman

The notes form part of these financial statements

MOSAIC LIBERAL SYNAGOGUE

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice on Charity Accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming Resources

Subscriptions are shown in the Accounts as the cash is received.

Treatment of expenditure

All expenditure is accounted for in the period for which it is incurred.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:

Fittings and equipment	12.5% on a reducing balance
Computers	33 1/3% of cost

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at the lower of cost and value in aggregate at the year end date.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

2. VOLUNTARY INCOME

	2021	2020
	£	£
Gift Aid and Covenant Refunds	14,306	15,413
Other Synagogue activities	-320	-
Funeral scheme income	4,182	7,651
Subscriptions	86,267	103,170
Charities fund donations	9,005	10,295
Donated services and facilities	-	-
Other Donations	2,823	2,598
	<u>116,263</u>	<u>139,127</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>57,373</u>	<u>57,720</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 5)	Totals
	£	£	£
Direct charitable expenditure	63,621	-	63,621
Administration costs	-	143,287	143,287
	<u>63,621</u>	<u>143,287</u>	<u>206,907</u>

5. SUPPORT COSTS

	Management £
Administration costs	<u>143,287</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	67,445	31,288
Social security costs	6,815	2,403
Other pension costs	10,691	7,125
	84,951	40,816

8. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Totals £
COST			
At 1 January 2021	62,948	262	63,210
Additions	-	-	-
Disposals	(62,113)	-	(62,113)
At 31 December 2021	835	262	1,097
DEPRECIATION			
At 1 January 2021	45,257	262	45,519
Charge for year	104	-	104
Disposals	(45,257)	-	(45,257)
At 31 December 2021	104	262	366
NET BOOK VALUE			
At 31 December 2021	731	-	731
At 31 December 2020	17,691	-	17,691

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 1 January 2021	1,695,000
Additions	
Disposals	-
At 31 December 2021	<u>1,695,000</u>
 NET BOOK VALUE	
At 31 December 2021	<u>1,695,000</u>
At 31 December 2020	<u>1,695,000</u>

There were no investment assets outside the UK.

The investments had a market value of £2,239,881 at 31 December 2021 (2020: £2,139,470)

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	4,906	4,800
Other debtors	-	-
	<u>4,906</u>	<u>4,800</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and Social Security	1,784	973
Other creditors	4,318	6,174
	<u>6,102</u>	<u>7,147</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	1,416,701	(7,557)	1,409,143
Funeral expenses scheme	348,144	(28,893)	319,252
Youth and Israel fund	8,918	(750)	8,168
Transport and library fund	295	-	295
Community development fund	26,404	2,328	28,732
	<u>1,800,462</u>	<u>(34,872)</u>	<u>1,765,590</u>
Restricted Funds			
Charities fund donations	5,301	1,600	6,901
TOTAL FUNDS	<u>1,805,763</u>	<u>(33,272)</u>	<u>1,772,491</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	158,244	(165,801)	(7,557)
Funeral expenses scheme	4,182	(33,075)	(28,893)
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	-	-
Community development fund	2,328	-	2,328
	<u>164,754</u>	<u>(199,626)</u>	<u>(34,872)</u>
Restricted Funds			
Charities fund donations	9,005	(7,405)	1,600
TOTAL FUNDS	<u>173,759</u>	<u>(207,031)</u>	<u>(33,272)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

12. MOVEMENT IN FUNDS

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted Funds			
General fund	1,416,222	478	1,416,701
Funeral expenses scheme	367,406	(19,262)	348,144
Youth and Israel fund	8,918	-	8,918
Transport and library fund	306	(11)	295
Community development fund	24,151	2,253	26,404
	<u>1,817,003</u>	<u>(16,541)</u>	<u>1,800,462</u>
Restricted Funds			
Charities fund donations	12,346	(7,045)	5,301
TOTAL FUNDS	<u>1,829,349</u>	<u>(23,586)</u>	<u>1,805,763</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	176,647	(176,169)	478
Funeral expenses scheme	7,651	(26,913)	(19,262)
Youth and Israel fund	-	-	-
Transport and library fund	-	11	(11)
Community development fund	2,253	-	2,253
	<u>186,551</u>	<u>(203,093)</u>	<u>(16,541)</u>
Restricted Funds			
Charities fund donations	10,295	(17,340)	(7,045)
TOTAL FUNDS	<u>196,846</u>	<u>(220,433)</u>	<u>(23,586)</u>

MOSAIC LIBERAL SYNAGOGUE

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	1,416,223	(7,079)	1,409,144
Funeral expenses scheme	367,406	(48,155)	319,251
Youth and Israel fund	8,918	(750)	8,168
Transport and library fund	306	(11)	295
Community development fund	24,151	4,581	28,732
	<u>1,817,004</u>	<u>(51,414)</u>	<u>1,765,590</u>
Restricted Funds			
Charities fund donations	12,346	(5,445)	6,901
TOTAL FUNDS	<u><u>1,829,350</u></u>	<u><u>(56,859)</u></u>	<u><u>1,772,491</u></u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General fund	334,891	(341,970)	(7,079)
Funeral expenses scheme	11,833	(59,988)	(48,155)
Youth and Israel fund	-	(750)	(750)
Transport and library fund	-	(11)	(11)
Community development fund	4,581	-	4,581
	<u>351,305</u>	<u>(402,719)</u>	<u>(51,414)</u>
Restricted Funds			
Charities fund donations	19,300	(24,745)	(5,445)
TOTAL FUNDS	<u><u>370,605</u></u>	<u><u>(427,464)</u></u>	<u><u>(56,859)</u></u>