

THE LAUFFER FAMILY CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

CHARITY NUMBER 251115

Hentons
Chartered Accountants
Ground Floor
31 Kentish Town Road
London NW1 8NL

THE LAUFFER FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

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TRUSTEES' REPORT FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	<ul style="list-style-type: none">- J S Lauffer- G L Lauffer- R M Lauffer
Governing Document and Constitution	<ul style="list-style-type: none">- Trust Deed dated 13 December 1965, as an unincorporated association in England.
Charity Registration Number	<ul style="list-style-type: none">- 251115
Charity Office	<ul style="list-style-type: none">- 123 Hampstead Way London NW11 7JN
Bankers	<ul style="list-style-type: none">- Barclays Bank plc 28 Hampstead High Street London NW3 1QB
Investment Managers	<ul style="list-style-type: none">- Brewin Dolphin Securities Ltd. 12 Smithfield Street London EC1A 9BDRaymond James Investment Services Ltd. Ropemaker Place 25 Ropemaker Street London EC2Y 9LY
Accountants	<ul style="list-style-type: none">- Hentons (Chartered Accountants) Ground Floor, 31 Kentish Town Road London NW1 8NL

THE LAUFFER FAMILY CHARITABLE TRUST

TRUSTEES' REPORT (continued)

The trustees present their report and financial statements for the period from 1 April 2023 to 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's trust deed and applicable law.

Structure, Governance and Management

The trustees named on page 1 served throughout the period. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees, and the required training is given by the existing trustees.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Details of investments held are shown in the financial statements.

Objectives and Activities for public benefit

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for general charitable purposes in the scheduled territories as specified in the Trust Deed. The scheduled territories are :-

The United Kingdom of Great Britain and Northern Ireland (including the Isle of Man and the Channel Islands).
Canada, Australia, New Zealand, The Union of South Africa, Pakistan and Ceylon.

The Republic of India.

Any other territories forming part of the British Commonwealth and Empire of which the Queen was registered as Head.

The State of Israel.

The United States of America.

Grant – Making Policy

The trustees meet from time to time to consider making charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public objectives, during the period the charity made institutional grants of £444,623 for general charitable purposes, details of which are shown in note 3 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund and Income thereof for general charitable purposes in the aforesaid scheduled territories, as specified in the Trust Deed, for public benefit.

THE LAUFFER FAMILY CHARITABLE TRUST

TRUSTEES' REPORT (continued)

Achievements and Performance

The trustees consider that the performance of the charity this period has been satisfactory. During the period the charity made 152 institutional grants for the aforementioned general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations-in-kind or other intangible income.

Financial Review

The principal source of income is investment income.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 6 of the Financial Statements. Expenditure incurred during the period related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

The charity's assets are held for the purpose of making Grants for general charitable purposes in the aforesaid scheduled territories as specified in the Trust Deed dated 19 December 1965 and the Board of Trustees consider that the financial position of the charity at 5 April 2024 is satisfactory to enable it to continue to make such Grants.

During the period Brewin Dolphin Securities Limited and Raymond James Investment Services continued to act as Investment Managers of the charity's listed investments. During the period there were Realised Gains and Unrealised Gains on listed investments of £39,651 and £277,638 respectively.

The listed investments held by the charity have been acquired in accordance with the powers available to the trustees. The 05 April 2024 value of the listed investments has been substituted for their historical cost and value when settled and details are shown in note 6 of the Notes to the Financial Statements.

Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds for on average approximately two to three months' unrestricted expenditure to cover governance costs and to respond to emergency applications for grants which may arise from time to time; the free reserves amounted to £15,847 at 5 April 2024. Designated Funds have been created up to an amount equivalent to the value of Fixed Assets held as these represent funds not immediately available for charitable grants; at 5 April 2024 the Designated Funds amounted to £4,023,381.

Future Plans

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

Risk Management

The trustees have reviewed the affairs of the charity and do not consider that there are any major, strategic, business and operational risks which the charity faces other than in relation to the holding of the charity's listed investments and in order to lessen such risks the trustees have previously appointed Investment Managers who periodically review the investments held and report to the trustees with their recommendations in regard thereto.

THE LAUFFER FAMILY CHARITABLE TRUST

TRUSTEES' REPORT (continued)

Going Concern

There are no uncertainties about the charity's ability to continue as a going concern as indicated in note 12 of the Notes to the Financial Statements.

Statement of trustees' responsibilities

The trustees are responsible under the law applicable to charities in England and Wales and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice) for preparing a Trustees' Annual Report and financial statements for each financial period which give a true and fair view of the charity's income and expenditure during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies, as described in note 1 of the Notes to the Financial Statements, and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation, and on the accruals concept.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011; the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Statement of Financial Activities and Balance Sheet in accordance with generally accepted accounting principles or practice, the trustees having had regard to the substance of the reported transaction or arrangement.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance issued by the Charity Commissioners, including public benefit objectives. The activities undertaken for public benefit are as hereinbefore described.

Approved

This report was approved by the trustees on 24 December 2024 and signed on their behalf by:



J S Lauffer (Trustee)

THE LAUFFER FAMILY CHARITABLE TRUST**FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2024 TO 5 APRIL 2024****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LAUFFER FAMILY CHARITABLE TRUST**

I report on the financial statements of the Charity for the period from 1 April 2023 to 5 April 2024, set out on pages 6 to 13.

Respective responsibilities of trustees and independent examiner

As described on pages 3 and 4, the charity's trustees are responsible for the preparation of the Trustees' Annual Report and financial statements. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity has prepared "accruals basis" financial statements. I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:-

- examine the financial statements (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:-

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form in content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair view" which is not considered part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Use of this report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the independent examiner's statement.

Ground Floor
31 Kentish Town Road
London NW1 8NL

6 January 2025



A. Mitchell F.C.A.
Hentons
Chartered Accountants

THE LAUFFER FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

		Period 1/4/23 to 5/4/24	Year to 31/3/2023
	Notes	General Fund	General Fund
<u>Income and Endowments</u>			
Investment Income	2	126,665	129,431
Legacy		-	-
Endowments		-	-
Income Tax Repayable		466	177
<u>Total Income</u>		£ 127,131	£ 129,608
<u>Expenditure</u>			
<u>Expenditure on Charitable Activities :-</u>			
Direct Charitable Expenditure - Grants	3	444,623	515,363
Support Costs (all Governance Costs)	4	60,164	61,978
<u>Total Expenditure on Charitable Activities</u>		£ 504,787	£ 577,341
<u>Net (Outgoing) resources for the period</u>		(377,656)	(447,733)
<u>Other Recognised Gains and Losses</u>			
Gains / (Losses) on Listed Investments - Realised		39,651	(32,053)
Gains / (Losses) on Listed Investments - Unrealised		277,638	(144,354)
<u>Net Movement in Funds</u>		(60,367)	(624,140)
 <u>Unrestricted Funds balance brought forward at 1 April 2023</u>			
		4,099,595	4,723,735
 <u>Unrestricted Funds balance carried forward at 5 April 2024</u>			
		£ 4,039,228	£ 4,099,595

There were no recognised gains or losses other than those as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these Financial Statements.

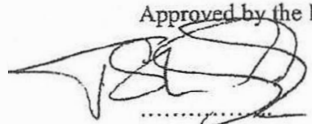
THE LAUFFER FAMILY CHARITABLE TRUST

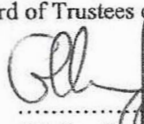
BALANCE SHEET AT 5 APRIL 2024

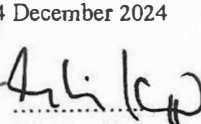
	Notes	5 April 2024	31 March 2023
<u>Fixed Assets</u>			
Tangible Assets	5	1	1
Listed Investments	6	4,023,380	4,080,485
		<u>4,023,381</u>	<u>4,080,486</u>
<u>Current Assets</u>			
Debtors	7	466	9,427
Balances at Bank		24,381	18,682
		<u>24,847</u>	<u>28,109</u>
<u>Less: Creditors:</u>			
Amounts falling due within one year	8	9,000	9,000
		<u>15,847</u>	<u>19,109</u>
<u>Net Current Assets</u>		<u>£ 4,039,228</u>	<u>£ 4,099,595</u>
<u>Net Assets</u>			
<u>Represented By:</u>			
Designated Funds - Fixed Assets	10	4,023,381	4,080,486
Unrestricted Funds – General Reserves	10	15,847	19,109
<u>Total Charity Funds</u>		<u>£ 4,039,228</u>	<u>£ 4,099,595</u>

The notes on pages 8 to 13 form part of these Financial Statements.

Approved by the Board of Trustees on 24 December 2024


 J S Lauffer


 G L Lauffer


 R M Lauffer

THE LAUFFER FAMILY CHARITABLE TRUST

FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

1. Accounting Policies

Charity Information

The Lauffer Family Charitable Trust is a charity registered with the Charity Commission for England and Wales. The charity's legal form and address is shown on page 1 of the Trustees' Report. The nature of the charity's operations and principal activities are shown on page 2 of the Trustees' Report.

Basis of Preparation

The charity is a Public Benefit Entity as defined by Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) 2019 effective January 2019 as subsequently updated), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity has taken advantage of the provisions in the Charities SORP for charities applying FRS 102, but which are small, not to prepare a Cash Flow Statement.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice 2005 which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis in accordance with note 12 of the Notes to the Financial Statements.

Income

All income is accounted for as receivable by the charity. There were no permanent endowments received in the period (year to 5/4/23 – Nil).

Expenditure on Charitable Activities

Support Costs are charged on an accruals basis.

Grants are charged in the period when paid; they comprise donations to third-party institutions in accordance with the charitable objects of the charity and its public benefit objectives.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful life of that asset, as follows :-

Computer equipment	25% Reducing Balance
--------------------	----------------------

Fixed Assets - Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Funds Structure

Funds held by the charity are :-

- (i) Designated Funds – these are funds set aside by the trustees out of Unrestricted General Funds for a specific purpose or reason.
- (ii) Unrestricted General Funds – these are funds which are immediately available to be used in accordance with the charitable objects at the discretion of the trustees.

Taxation

The Lauffer Family Charitable Trust is a registered charity and is therefore exempt from Income Tax and Capital Gains Tax.

THE LAUFFER FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

1. Accounting Policies (continued)**Value Added Tax**

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

2. Investment Income

Income from Listed Investments (Dividends and Interest)

Bank Interest

	Period 1/4/23 to 5/4/24	Year to 31/3/23
	124,670	129,359
	1,995	72
£	126,665	£ 129,431

3. Direct Charitable Expenditure - Grants

Charitable Donations: -

	Number of Grants in period 1/4/23 to 5/4/24	Period 1/4/23 to 5/4/24	Number of Grants in year ended 31/3/23	Year to 31/3/23
Achisomoch Aid Co. Ltd	10	43,800	9	58,500
Reb Sbayale Tzuduke	2	12,000	-	-
Aspire	1	1,000	1	1,000
Beit Halochem UK	3	8,500	3	11,725
Central Square Minyan	5	26,890	6	3,205
Chai Cancer Care	5	4,850	2	2,000
Chasdei Aharon	1	7,000	1	15,000
Chevrass Mooz Ladol	3	18,000	3	18,000
Chicken Soup Shelter	1	2,500	2	5,000
Inspirations	1	6,000	-	-
College for Rabbinical Studies	-	-	1	7,500
Congregation Bais Shalom	-	-	1	6,000
Friends of Nachalas Bnei Shimon	1	6,000	1	6,000
Friends of Tifereth Shlomo	-	-	1	4,000
Friends of Yeshiva Daas Shalom	1	3,500	2	5,500
Friends of Yeshivat Shaarei Shumuos	-	-	1	6,000
Gesher Trust	1	1,000	-	-
GIFT	-	-	1	4,610
Halacha LeMoshe Trust	2	17,000	3	24,500
Holocaust Educational Trust	1	1,000	1	1,000
Jewish Association for the Mentally Ill (JAMI)	1	1,000	-	-
Jewish Learning Exchange (JLE)	-	-	1	1,000
JW3 Development	4	4,350	1	2,000
Maccabi GB	2	7,500	2	4,500
Maccabi London Brady Recreational Trust	-	-	1	2,500
Ponovez Institution	2	10,000	1	5,000
Project Lily	1	1,000	-	-
Tomchei Yotzei Anglia	1	6,000	1	6,000
Amud Hatzdokoh Trust	1	6,000	-	-
UK Friends of Keren Ohr	-	-	1	6,000
Revach Vehazola	1	6,000	-	-
Yad Vashem UK Foundation	1	3,000	2	2,000
Yesamach Levav Trust	1	9,000	1	9,000

carried forward 53 212,890 50 217,540

THE LAUFFER FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

	Number of Grants in period 1/4/23 to 5/4/24	Period 1/4/23 to 5/4/24	Number of Grants in year ended 31/3/23	Year to 31/3/23
3. Direct Charitable Expenditure - Grants (continued)				
brought forward	53	212,890	50	217,540
Shar Hamelech	1	6,000	-	-
British Friends of Gaon Yaakov	1	6,000	1	6,000
Shir Chesed Beis Yisroel	1	7,000	-	-
British Friends of Sarah Herzog	1	5,000	1	15,000
Chavat Da'at	1	2,200	1	1,900
Chazak	1	1,000	2	1,000
Friends of Ateres Moshe	-	-	1	6,000
Friends of Galanta	-	-	1	4,000
Grief Encounter	-	-	2	7,000
Hakolelim B'Yerushalayim	-	-	1	3,000
Hasmonean High School	1	3,000	2	4,500
Hendon Adath Yisroel Congregation	2	11,000	1	7,000
Israel Guide Dog Centre UK	1	1,000	1	1,000
JCoSS	-	5,000	1	2,000
Jerusalem Foundation UK	-	-	1	1,800
Jewish Care	-	-	3	1,550
Jewish Child's Day	1	1,000	1	1,000
Jewish Deaf Association	1	5,000	-	-
Vaad Haraboni, Leinyanei Tzedakah	1	3,000	-	-
Keren L'kiruv Yisroel	-	-	2	12,000
Kisharon	3	10,800	3	6,500
Magen David Adom UK	1	5,000	1	5,000
March of The Living	1	5,000	1	5,000
Menorah Foundation School	1	3,000	2	5,000
Mercaz Hatorah Netzach Yisroel	-	-	1	6,000
Mesila UK	1	5,000	1	3,000
Ner Yisrael Educational Trust	3	3,000	3	2,500
Nightingale Hammerson	1	1,000	-	-
P'tach Israel	-	-	1	1,800
Peninim Charity Trust	-	-	1	12,000
Sedoso Bechoi Eis Ltd	-	-	1	9,000
Seed	-	-	1	1,500
Side by Side (School) Limited	1	9,000	1	9,000
Start Upright	1	9,000	1	15,000
Step by Step	3	4,500	1	10,000
Talmud Torah Hare'em	1	1,500	1	1,500
Tevini Ltd	-	-	1	9,000
The Beis Yisroel Organisation	-	-	1	6,000
United Synagogue	3	7,220	3	6,001
United Talmudical Associates	-	-	1	2,500
World Jewish Relief	-	-	1	2,000
Yad Eliezer Trust	1	2,000	-	-
Yeshaya Adler Memorial Fund	2	12,300	1	6,000
Youth Aliyah Child Rescue	2	2,000	2	1,500
carried forward	91	349,410	102	418,091

THE LAUFFER FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

	Number of Grants in period 1/4/23 to 5/4/24	Period 1/4/23 to 5/4/24	Number of Grants in year ended 31/3/23	Year to 31/3/23
3. Direct Charitable Expenditure - Grants (continued)				
brought forward	91	349,410	102	418,091
Chasdei Sholom Trust	3	21,000	2	19,000
Langdon Foundation	-	-	1	1,000
Camp Simcha	1	7,500	2	7,750
Rimon Jewish Primary School	1	7,000	2	8,500
Gertner Charitable Trust	-	-	1	1,000
Tchabe Kollel Ltd	1	6,000	2	18,000
Congregation Sharei Shalom Tchabe Limited	-	-	1	7,500
Kehal Charedim Trust	2	15,000	2	15,500
Norwood	2	1,250	3	1,600
Teenage Cancer Trust	1	1,000	-	-
Midrash Bet Nassi	1	1,800	-	-
Simon Paul Sterling Charitable Trust	1	7,000	-	-
Keren Chochmas Shloma Trust	1	7,000	-	-
The Belsize Square Synagogue	1	1,224	-	-
Generations Doros Inc	-	-	1	3,000
Community Security Trust	2	5,500	-	-
Other (all below £1000)	44	13,939	50	14,422
	<u>152</u>	<u>£ 444,623</u>	<u>169</u>	<u>£ 515,363</u>

Note:- All grants were institutional grants for the purposes of :

Education	32	110,200	41	136,350
Religious Activities	16	76,224	20	48,551
Environment	4	1,000	4	1,187
Welfare and Care of Children and Families	65	200,101	70	268,215
Medical Healthcare	20	34,930	17	42,400
Recreation and Culture	15	22,168	17	18,660
	<u>152</u>	<u>£ 444,623</u>	<u>169</u>	<u>£ 515,363</u>

	Period 1/4/23 to 5/4/24	Year to 31/3/23
4. Support costs (all Governance costs) in support of Charitable Activities		
Consultancy Fees (see note 11)	2,400	2,400
Postage and Stationery	75	79
Investment Management Fees	45,222	46,771
Bank Charges and Sundries	3,467	3,606
Accountancy (£7,160) and costs of Independent Examination (£1,840)	9,000	9,000
Underprovision for accountancy in previous period	-	120
Depreciation of Computer Equipment	-	2
	<u>£ 60,164</u>	<u>£ 61,978</u>

THE LAUFFER FAMILY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

5. Tangible Fixed Assets (for use by the charity)

Cost

At 1 April 2023 and 5 April 2024

Computer Equipment

3,021

Depreciation

At 1 April 2023

3,020

Charge for period

-

At 5 April 2024

3,020

Net Book Value

At 5 April 2024

£ 1

At 31 March 2023

£ 1

**Period 1/4/23 to
5/4/24**

Year to 31/3/23

6. Fixed Assets - Investments

Listed Investments

Market Value at 1 April 2023

3,994,850

4,560,334

(Disposals) in period

(736,604)

(740,140)

Acquisitions in period, at cost

403,501

319,010

Net Unrealised Gains / (Losses)

277,638

(144,354)

Market Value at 5 April 2024

£ 3,939,385

£ 3,994,850

(as valued by Investment Managers)

Historical cost and value when settled
of Listed Investments

£ 3,174,428

£ 3,505,009

Market Value as above

The following investments comprised more than 5% of the total
Listed Investments portfolio:

£ 3,939,385

£ 3,994,850

**Market Value
at 5 April 2024**

14,800 Invesco Mkts III FTSE Rafi

All World

£ 319,088

6,267 Pershing Sq Holdings NPV

£ 249,427

Bank Deposits

Proceeds of sale of Listed Investments
held for reinvestment

83,995

85,635

Total Fixed Assets – Investments

£ 4,023,380

£ 4,080,485

THE LAUFFER FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

	Period 1/4/23 to 5/4/24	Year to 31/3/23
7. Debtors		
Income tax recoverable	466	177
Sundry Debtors	-	9,250
	£ 466	£ 9,427
8. Creditors : Amounts falling due within one year	£ 9,000	£ 9,000

9. Staff Costs and Trustees' Remuneration

There were no employees during the period (year to 31/3/23 - Nil).

No remuneration was paid to trustees in the period (year to 31/3/23 - Nil) and no expenses were reimbursed to trustees in the period (year to 31/3/23 - Nil).

10. Unrestricted Funds

	Total	Designated Funds - Fixed Assets	General Reserves
Balance at 1 April 2023	4,099,595	4,080,486	19,109
Net Movement in Funds for the period	(60,367)		(60,367)
Transfer between Funds		(57,105)	57,105
Balance at 5 April 2024	£ 4,039,228	£ 4,023,381	£ 15,847

The Designated Fixed Assets Funds represents the Net Book Value of Fixed Assets and have been created as these represent funds not immediately available for charitable grants. Each period an amount is transferred to or from these funds which represents the movement in the Net Book Value of Fixed Assets in the period.

11. Related Party Transaction

During the period there were secretarial fees paid of £2,400 (year to 31/3/23 - £2,400) to Beth Lauffer who is the wife of one of the trustees, J S Lauffer.

12. Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern having regard to the level of the charity's investment income, which is expected to be broadly unchanged for the future, and the substantial Net Assets as shown by the charity's Balance Sheet at 5 April 2024.

13. Preparation of Financial Statements for a longer reporting period than 12 months

The change to the reporting period was made by the trustees for convenience so that future yearly accounts will coincide with the fiscal year. Accordingly, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.