

# THE LAUFFER FAMILY CHARITABLE TRUST

England & Wales · Charity number 251115

## Details

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|             |   |
|-------------|---|
| Other names | THE R AND D LAUFFER CHARITABLE FOUNDATION               |
| Status      | Registered  |
| Legal form  | Trust   |
| Registered  | 1967-01-16  |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | 123 Hampstead Way<br>London<br>NW11 7JN                                      |
| Phone   | 02076373210  |
| Email   | <a href="mailto:jonathanlauffer13@gmail.com">jonathanlauffer13@gmail.com</a> |

## Activities

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**Objects:** TO BENEFIT GENERAL SUCH CHARITABLE PURPOSES IN THE UNITED KINGDOM, CANADA, AUSTRALIA, NEW ZEALAND, THE UNION OF SOUTH AFRICA, PAKISTAN ,CEYLON ,REPUBLIC OF INDIA, ANY OTHER TERRITORIES FORMING PART OF THE BRITISH COMMONWEALTH, THE STATE OF ISRAEL AND THE UNITED STATES OF AMERICA,AS THE TRUSTEES THINK FIT.

**Activities:** The application of the trust fund and income thereof for general charitable purposes as specified in the trust deed.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** SEE OBJECTS
- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-04-05 | £129,561 | £518,208    | -      | -         |
| 2024-04-05 | £127,131 | £504,787    | -      | -         |
| 2023-03-31 | £129,608 | £577,341    | -      | -         |
| 2022-03-31 | £121,280 | £548,355    | -      | -         |
| 2021-03-31 | £118,407 | £427,702    | -      | -         |

## Trustees

| Name                   | Role  | Appointed  |
|------------------------|-------|------------|
| JONATHAN SIMON LAUFFER | Chair | 1994-12-14 |
| GIDEON LOUIS LAUFFER   |       | 1994-12-14 |
| ROBIN MICHAEL LAUFFER  |       | 1997-01-22 |

**THE LAUFFER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 251115

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# Accounts

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**THE LAUFFER FAMILY CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

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**THE LAUFFER FAMILY CHARITABLE TRUST**

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THE LAUFFER FAMILY CHARITABLE TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2025

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|                                  |   |
|----------------------------------|---|
| <b>Trustees</b>                  | J S Lauffer, Chair<br>R M Lauffer, Trustee<br>G L Lauffer, Trustee                                  |
| <b>Charity registered number</b> | 251115  |
| <b>Principal office</b>          | 123 Hampstead Way<br>London<br>NW11 7JN   |
| <b>Investment Managers</b>       | Brewin Dolphin Securities Ltd<br>12 Smithfield Street<br>London EC1A 9BD                            |
| <b>Investment Managers</b>       | Raymond James Investment Services Ltd.<br>Ropemaker Place<br>25 Ropemaker Street<br>London EC2Y 9LY |

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## THE LAUFFER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

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The Trustees present their annual report together with the financial statements of the charity for the year ended from 6 April 2024 to 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 11 and comply with the charity's trust deed and applicable law.

#### **Objectives and activities**

##### **a. Policies and objectives**

The trustees named on page 1 served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees, and the required training is given by the existing trustees.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Details of investments held are shown in the financial statements.

##### **c. Objectives and Activities for public benefit**

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for general charitable purposes in the scheduled territories as specified in the Trust Deed. The scheduled territories are :-

The United Kingdom of Great Britain and Northern Ireland (including the Isle of Man and the Channel Islands).  
Canada, Australia, New Zealand, The Union of South Africa, Pakistan and Ceylon.

The Republic of India.

Any other territories forming part of the British Commonwealth and Empire of which the Queen was registered as Head.

The State of Israel.

The United States of America.

##### **d. Grant – Making Policy**

The trustees meet from time to time to consider making charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public objectives, during the year the charity made institutional grants of £461,106 (2024: £444,623) for general charitable purposes, details of which are shown in note 6 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund and Income thereof for general charitable purposes in the aforesaid scheduled territories, as specified in the Trust Deed, for public benefit.

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## THE LAUFFER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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#### Achievements and performance

##### a. Main achievements of the Charity

The trustees consider that the performance of the charity this year has been satisfactory. During the year, the charity made over 150 institutional grants for the aforementioned general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations in-kind or other intangible income.

##### b. Review of activities

The principal source of income is investment income.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 7 of the Financial Statements. Expenditure incurred during the year related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

The charity's assets are held for the purpose of making Grants for general charitable purposes in the aforesaid scheduled territories as specified in the Trust Deed dated 19 December 1965 and the Board of Trustees consider that the financial position of the charity at 5 April 2025 is satisfactory to enable it to continue to make such Grants.

During the year, Brewin Dolphin Securities Limited and Raymond James Investment Services acted as Investment Managers for the charity's listed investments portfolio. All listed investments were subsequently transferred to Brewin Dolphin Securities Limited following a review of management arrangements.

At the year end, the charity recorded a realised gains on listed investment of £72,457 and unrealised loss of £83,945.

The listed investments held by the charity have been acquired in accordance with the powers available to the trustees. The value of the listed investments at 05 April 2025 has been substituted for their historical cost and value when settled and details are shown in note 10 of the Notes to the Financial Statements.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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## THE LAUFFER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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#### **b. Reserves policy**

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds for on average approximately two to three months' unrestricted expenditure to cover governance costs and to respond to emergency applications for grants which may arise from time to time; the free reserves amounted to (£7,139) at 5 April 2025. Designated Funds have been created up to an amount equivalent to the value of Fixed Assets held as these represent funds not immediately available for charitable grants; at 5 April 2025 the Designated Funds amounted to £3,646,232 (2024:£4,023,381).

The trustees have reviewed the charity's financial position and are confident that future income will be sufficient to meet its obligations as they fall due.

#### **c. Financial risk management objectives and policies**

The trustees have reviewed the affairs of the charity and do not consider that there are any major, strategic, business and operational risks which the charity faces other than in relation to the holding of the charity's listed investments and in order to lessen such risks the trustees have previously appointed Investment Managers who periodically review the investments held and report to the trustees with their recommendations in regard thereto.

#### **Structure, governance and management**

##### **a. Constitution**

The Lauffer Family Charitable Trust is a registered charity, number 251115, and is constituted under a Trust deed.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **Plans for future periods**

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

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## THE LAUFFER FAMILY CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 02/02/2026  
and signed on their behalf by:

*JS Lauffer*

**J S Lauffer**  
(Chair of Trustees)

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## THE LAUFFER FAMILY CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

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#### Independent Examiner's Report to the Trustees of The Lauffer Family Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Carly Pinkus*

Dated: 04/02/2026

Carly Pinkus FCA

Independent examiner

BKL Audit LLP  
35 Ballards Lane , London N31XW

**THE LAUFFER FAMILY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025**

|   | Note | Designated<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>   |      |                                  |                                    |                             |                             |
| Investments   | 3    | -                                | 129,106                            | 129,106                     | 126,665                     |
| Other income  | 4    | -                                | 455                                | 455                         | 466                         |
| <b>Total income</b>   |      | -                                | 129,561                            | 129,561                     | 127,131                     |
| <b>Expenditure on:</b>  |      |                                  |                                    |                             |                             |
| Charitable activities   | 5    | -                                | 518,208                            | 518,208                     | 504,787                     |
| <b>Total expenditure</b>  |      | -                                | 518,208                            | 518,208                     | 504,787                     |
| <b>Net expenditure before net (losses)/gains on investments</b> |      |                                  |                                    |                             |                             |
|   |      | -                                | (388,647)                          | (388,647)                   | (377,656)                   |
| Net (losses)/gains on investments                               |      | -                                | (11,488)                           | (11,488)                    | 317,289                     |
| <b>Net expenditure</b>  |      | -                                | (400,135)                          | (400,135)                   | (60,367)                    |
| Transfers between funds   | 13   | (377,149)                        | 377,149                            | -                           | -                           |
| <b>Net movement in funds</b>                                    |      | (377,149)                        | (22,986)                           | (400,135)                   | (60,367)                    |
| <b>Reconciliation of funds:</b>                                 |      |                                  |                                    |                             |                             |
| Total funds brought forward                                     |      | 4,023,381                        | 15,847                             | 4,039,228                   | 4,099,595                   |
| Net movement in funds   |      | (377,149)                        | (22,986)                           | (400,135)                   | (60,367)                    |
| <b>Total funds carried forward</b>                              |      | 3,646,232                        | (7,139)                            | 3,639,093                   | 4,039,228                   |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.



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## THE LAUFFER FAMILY CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 1. General information

The Lauffer Family Charitable Trust is an unincorporated charity registered in England and Wales with the registration number 251115. The registered and principal office address is 123 Hampstead Way, London, NW11 7JN.

The principal activities of the foundation is as stated in the trustees' report.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lauffer Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

There are no material uncertainties about the charity's abilities to continue as a going concern having regard to the level of the charity's investment income, which is expected to be broadly unchanged for the future, and the substantial Net Assets as shown by the charity's Balance Sheet as at 5 April 2025.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

|                    |                        |
|--------------------|------------------------|
| Computer equipment | - 25% Reducing balance |
|--------------------|------------------------|

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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## THE LAUFFER FAMILY CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise restricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**3. Investment income**

|                                | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|--------------------------------|--|---------------------------------------|
| Income from listed investments | 128,777                                      | <b>128,777</b>                        |
| Bank interest                  | 329  | <b>329</b>                            |
|                                | 129,106                                      | <b>129,106</b>                        |
|                                | 129,106                                      | <b>129,106</b>                        |

|                                | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|--------------------------------|--|---------------------------------------|
| Income from listed investments | 124,670                                      | 124,670                               |
| Bank interest                  | 1,995  | 1,995                                 |
|                                | 126,665                                      | 126,665                               |
|                                | 126,665                                      | 126,665                               |

**4. Other incoming resources**

|              | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|--------------|--|---------------------------------------|
| Other income | 455  | <b>455</b>                            |
|              | 455  | <b>455</b>                            |

|                        | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|------------------------|--|---------------------------------------|
| Income tax recoverable | 466  | 466                                   |
|                        | 466  | 466                                   |

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                               | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>2025<br/>£</b> |
|-------------------------------|--|-----------------------------|
| Direct charitable expenditure | 518,208                                      | <b>518,208</b>              |

|                               | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>2024<br/>£</i> |
|-------------------------------|--|-----------------------------|
| Direct charitable expenditure | 504,787                                      | 504,787                     |

**6. Analysis of expenditure by activities**

|                               | <b>Activities<br/>undertaken<br/>directly<br/>2025<br/>£</b> | <b>Support<br/>costs<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------------------|--|---|---------------------------------------|
| Direct charitable expenditure | 461,106  | 57,102                                  | <b>518,208</b>                        |

|                               | <i>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</i> | <i>Support<br/>costs<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------|--|---|---------------------------------------|
| Direct charitable expenditure | 444,623  | 60,164                                  | 504,787                               |

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                      | <b>Activities<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|----------------------|----------------------------------|---------------------------------------|
| Charitable donations | 461,106                          | <b>461,106</b>                        |

During the year, the charity made charitable donations of £461,106. These donations were made to other registered charities in furtherance of its charitable objectives. No donations were made to related parties.

|                      | <i>Activities<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|----------------------|----------------------------------|---------------------------------------|
| Charitable donations | 444,623                          | 444,623                               |

During the period 5 April 2024, the charity made charitable donations of £444,623. These donations were made to other registered charities in furtherance of its charitable objectives. No donations were made to related parties.

**Analysis of support costs**

|  | <b>Activities<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|--|----------------------------------|---------------------------------------|
| Investment management fees                   | 44,643                           | <b>44,643</b>                         |
| Independent examination and accountancy fees | 8,100                            | <b>8,100</b>                          |
| Consultancy fees                             | 2,400                            | <b>2,400</b>                          |
| Postage and stationery                       | 107                              | <b>107</b>                            |
| Bank charges                                 | 1,844                            | <b>1,844</b>                          |
| Sundry expenses                              | 8                                | <b>8</b>                              |
|  | 57,102                           | <b>57,102</b>                         |

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

|  | <i>Activities<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|--|----------------------------------|---------------------------------------|
| Investment management fees                   | 45,222                           | 45,222                                |
| Independent examination and accountancy fees | 9,000                            | 9,000                                 |
| Consultancy fees                             | 2,400                            | 2,400                                 |
| Postage and stationery                       | 75                               | 75                                    |
| Bank charges and sundries                    | 3,467                            | 3,467                                 |
|  | 60,164                           | 60,164                                |
|  | 60,164                           | 60,164                                |

**7. Independent examiner's remuneration**

|   | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|---|-------------------|-------------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 2,160             | 1,840             |
| Fees payable to the Charity's independent examiner in respect of:<br>Accountancy fees                               | 5,940             | 7,160             |
|   | 5,940             | 7,160             |

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

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THE LAUFFER FAMILY CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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9. Tangible fixed assets

|                          | Office<br>equipment<br>£ |
|--------------------------|--------------------------|
| <b>Cost or valuation</b> |                          |
| At 6 April 2024          | 3,021                    |
| Additions                | 1,766                    |
|                          | <hr/>                    |
| At 5 April 2025          | 4,787                    |
|                          | <hr/>                    |
| <b>Depreciation</b>      |                          |
| At 6 April 2024          | 3,020                    |
|                          | <hr/>                    |
| At 5 April 2025          | 3,020                    |
|                          | <hr/>                    |
| <b>Net book value</b>    |                          |
| At 5 April 2025          | 1,767                    |
|                          | <hr/> <hr/>              |
| <i>At 5 April 2024</i>   | <i>1</i>                 |
|                          | <hr/> <hr/>              |

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**10. Fixed asset investments**

|                                   | <b>Listed<br/>investments<br/>£</b> |
|-----------------------------------|-------------------------------------|
| <b>Cost or valuation</b>          |                                     |
| At 6 April 2024                   | 3,939,385                           |
| Additions                         | 696,035                             |
| Disposals                         | (1,144,623)                         |
| Revaluations                      | (83,945)                            |
|                                   | 3,406,852                           |
| <br><b>Deposit accounts:</b>      |                                     |
| At 6 April 2024                   | 83,995                              |
| Movements on Investments accounts | 153,618                             |
|                                   | 237,613                             |
| <br><b>Net book value</b>         |                                     |
| At 5 April 2025                   | 3,644,465                           |
| <i>At 5 April 2024</i>            | 4,023,380                           |

The historical cost of listed investments was £3,183,387.

**11. Debtors**

|                                | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| <b>Due within one year</b>     |                   |                   |
| Prepayments and accrued income | -                 | 466               |
|                                | -                 | 466               |

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**12. Creditors: Amounts falling due within one year**

|                              | <b>2025</b>  | <b>2024</b>  |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Accruals and deferred income | <b>9,300</b> | <b>9,000</b> |

**13. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 6<br>April 2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at 5<br>April 2025<br>£ |
|---------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------|---------------------------------|
| <b>Unrestricted funds</b> |                                 |                |                  |                          |                         |                                 |
| General Funds             | <b>15,847</b>                   | <b>129,561</b> | <b>(518,208)</b> | <b>377,149</b>           | <b>(11,488)</b>         | <b>(7,139)</b>                  |
| <b>Designated funds</b>   |                                 |                |                  |                          |                         |                                 |
| Designated Funds          | <b>4,023,381</b>                | -              | -                | <b>(377,149)</b>         | -                       | <b>3,646,232</b>                |
| <b>Total of funds</b>     | <b>4,039,228</b>                | <b>129,561</b> | <b>(518,208)</b> | <b>-</b>                 | <b>(11,488)</b>         | <b>3,639,093</b>                |

The Designated Fixed Assets Funds represents the Net Book Value of Fixed Assets and have been treated as these represent funds not immediately available for charitable grants. Each period an amount is transferred to or from these funds which represents the movement in the Net Book Value of Fixed Assets in the period.

At the year end, the charity had a deficit on unrestricted funds of £7139. This arose due to expenditure exceeding unrestricted income during the year. The trustees have reviewed the charity's financial position and are confident that future income will be sufficient to meet its obligations as they fall due.

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

|                              | <i>Balance at<br/>1 April 2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Gains/<br/>(Losses)<br/>£</i> | <i>Balance at<br/>5 April 2024<br/>£</i> |
|------------------------------|--|---------------------|--------------------------|-----------------------------------|----------------------------------|--|
| <b>Unrestricted funds</b>    |  |                     |                          |                                   |                                  |  |
| General Funds                | 19,109                                   | 127,131             | (504,787)                | 57,105                            | 317,289                          | 15,847                                   |
| <b>Restricted funds</b>      |  |                     |                          |                                   |                                  |  |
| Designated Funds - all funds | 4,080,486                                | -                   | -                        | (57,105)                          | -                                | 4,023,381                                |
| <b>Total of funds</b>        | <b>4,099,595</b>                         | <b>127,131</b>      | <b>(504,787)</b>         | <b>-</b>                          | <b>317,289</b>                   | <b>4,039,228</b>                         |

**14. Summary of funds**

**Summary of funds - current year**

|                  | <b>Balance at 6<br/>April 2024<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Transfers<br/>in/out<br/>£</b> | <b>Gains/<br/>(Losses)<br/>£</b> | <b>Balance at 5<br/>April 2025<br/>£</b> |
|------------------|--|---------------------|--------------------------|-----------------------------------|----------------------------------|--|
| General funds    | 15,847                                   | 129,561             | (518,208)                | 377,149                           | (11,488)                         | (7,139)                                  |
| Restricted funds | 4,023,381                                | -                   | -                        | (377,149)                         | -                                | 3,646,232                                |
|                  | <b>4,039,228</b>                         | <b>129,561</b>      | <b>(518,208)</b>         | <b>-</b>                          | <b>(11,488)</b>                  | <b>3,639,093</b>                         |

**Summary of funds - prior year**

|                  | <i>Balance at<br/>1 April 2023<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Gains/<br/>(Losses)<br/>£</i> | <i>Balance at<br/>5 April 2024<br/>£</i> |
|------------------|--|---------------------|--------------------------|-----------------------------------|----------------------------------|--|
| General funds    | 19,109                                   | 127,131             | (504,787)                | 57,105                            | 317,289                          | 15,847                                   |
| Restricted funds | 4,080,486                                | -                   | -                        | (57,105)                          | -                                | 4,023,381                                |
|                  | <b>4,099,595</b>                         | <b>127,131</b>      | <b>(504,787)</b>         | <b>-</b>                          | <b>317,289</b>                   | <b>4,039,228</b>                         |

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 1,767                                      | -  | <b>1,767</b>                          |
| Fixed asset investments       | 3,644,465                                  | -  | <b>3,644,465</b>                      |
| Current assets                | -  | 2,161  | <b>2,161</b>                          |
| Creditors due within one year | -  | (9,300)                                      | <b>(9,300)</b>                        |
| <b>Total</b>                  | <b>3,646,232</b>                           | <b>(7,139)</b>                               | <b>3,639,093</b>                      |

**Analysis of net assets between funds - prior year**

|                               | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 1  | -  | 1                                     |
| Fixed asset investments       | 4,023,380                                  | -  | 4,023,380                             |
| Current assets                | -  | 24,847                                       | 24,847                                |
| Creditors due within one year | -  | (9,000)                                      | (9,000)                               |
| <b>Total</b>                  | <b>4,023,381</b>                           | <b>15,847</b>                                | <b>4,039,228</b>                      |

**16. Related party transactions**

During the year, there were secretarial fees paid of £2,400 (2024: £2,400) to Beth Lauffer who is the wife of one of the trustees, J S Lauffer.

# The Lauffer Family Charitable Trust

123 Hampstead Way, London NW11 7JN

Date: 02/02/2026

Your ref: CP/JL /THE335

Berg Kaprow Lewis LLP  
35 Ballards Lane  
London  
N3 1XW

Dear Sirs

## The Lauffer Family Charitable Trust

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other trustees and officials of the Charity, the following representations in connection with your report on the Charity's financial statements for the year ended 5 April 2025.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the Charity was entitled to exemption from the requirement to have its financial statements for the financial year audited.
3. We acknowledge as trustees our responsibility for the financial statements which give a true and fair view in accordance with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Charity. All the accounting records have been made available to you and all transactions undertaken by the Charity have been properly reflected in those accounting records. All records and related information, including the minutes of the trustees' and members' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charities Act 2011.
5. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the Charity's activities.
6. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the Charity. We also confirm that the value of the leasehold property was properly disclosed in the accounts.
7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the Charity.

8. We confirm that there were no contingent liabilities at the balance sheet date.
9. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements.  
  
We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.
10. We confirm that there were no transactions with related parties of the Charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
11. We confirm that there have been no other events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
12. All grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.
13. We confirm that all the grants paid during the year ended 5 April 2025 were to charitable institutions or for charitable purposes.

Yours faithfully



J S Lauffer (chair of Trustees)

Signed on behalf of the Board of Trustees  
**The Lauffer Family Charitable Trust**











# BKL Accounts for signature - Year End 5 April 2025 - The Lauffer Family Charitable Trust


Final Audit Report

2026-02-04


|                 |   |
|-----------------|---|
| Created:        | 2026-01-29                                    |
| By:             | Priya Dey-Ghatak (Priya.Dey-Ghatak@bkl.co.uk) |
| Status:         | Signed  |
| Transaction ID: | CBJCHBCAABAAGPaQPSH5yr9upyrSNC90zZhn1Zj6WSdG  |

## "BKL Accounts for signature - Year End 5 April 2025 - The Lauffer Family Charitable Trust" History

-  Document created by Priya Dey-Ghatak (Priya.Dey-Ghatak@bkl.co.uk)  
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-  Document emailed to jonathanlauffer13@gmail.com for signature  
2026-01-29 - 2:25:37 PM GMT
-  Email viewed by jonathanlauffer13@gmail.com  
2026-01-29 - 7:17:43 PM GMT- IP address: 172.226.134.18
-  Signer jonathanlauffer13@gmail.com entered name at signing as JS Lauffer  
2026-02-02 - 5:12:23 PM GMT- IP address: 86.155.93.30
-  Document e-signed by JS Lauffer (jonathanlauffer13@gmail.com)  
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-  Document emailed to gideonlouislauffer@gmail.com for signature  
2026-02-02 - 5:12:28 PM GMT
-  Email viewed by gideonlouislauffer@gmail.com  
2026-02-02 - 7:18:22 PM GMT- IP address: 66.249.93.229
-  Signer gideonlouislauffer@gmail.com entered name at signing as glauffer  
2026-02-02 - 7:21:06 PM GMT- IP address: 80.43.79.216
-  Document e-signed by glauffer (gideonlouislauffer@gmail.com)  
Signature Date: 2026-02-02 - 7:21:08 PM GMT - Time Source: server- IP address: 80.43.79.216
-  Document emailed to Reuven Lauffer (r.lauffer@ohr.edu) for signature  
2026-02-02 - 7:21:10 PM GMT

 Email viewed by Reuven Lauffer (r.lauffer@ohr.edu)


2026-02-02 - 7:22:54 PM GMT- IP address: 66.249.93.229

 Signer Reuven Lauffer (r.lauffer@ohr.edu) entered name at signing as R Lauffer

2026-02-03 - 7:40:30 PM GMT- IP address: 185.182.70.42

 Document e-signed by R Lauffer (r.lauffer@ohr.edu)


Signature Date: 2026-02-03 - 7:40:32 PM GMT - Time Source: server- IP address: 185.182.70.42

 Document emailed to Carly Pinkus (carly.pinkus@bkl.co.uk) for signature

2026-02-03 - 7:40:36 PM GMT

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2026-02-03 - 11:50:19 PM GMT- IP address: 104.28.40.147

 Document e-signed by Carly Pinkus (carly.pinkus@bkl.co.uk)

Signature Date: 2026-02-04 - 9:00:36 AM GMT - Time Source: server- IP address: 94.12.240.198

 Agreement completed.

2026-02-04 - 9:00:36 AM GMT

**THE LAUFFER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 251115

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# Accounts

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**THE LAUFFER FAMILY CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024**

**CHARITY NUMBER 251115**

**Hentons**  
**Chartered Accountants**  
**Ground Floor**  
**31 Kentish Town Road**  
**London NW1 8NL**

**THE LAUFFER FAMILY CHARITABLE TRUST**

**FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024**

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| Trustees' Report                  | <b>1 to 4</b>  |
| Independent Examiner's Report     | <b>5</b>       |
| Statement of Financial Activities | <b>6</b>       |
| Balance Sheet                     | <b>7</b>       |
| Notes to the Financial Statements | <b>8 to 13</b> |

TRUSTEES' REPORT FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

- Trustees**
- J S Lauffer
  - G L Lauffer
  - R M Lauffer
- Governing Document and Constitution**
- Trust Deed dated 13 December 1965, as an unincorporated association in England.
- Charity Registration Number**
- 251115
- Charity Office**
- 123 Hampstead Way  
London  
NW11 7JN
- Bankers**
- Barclays Bank plc  
28 Hampstead High Street  
London NW3 1QB
- Investment Managers**
- Brewin Dolphin Securities Ltd.  
12 Smithfield Street  
London EC1A 9BD
  
  - Raymond James Investment Services Ltd.  
Ropemaker Place  
25 Ropemaker Street  
London EC2Y 9LY
- Accountants**
- Hentons  
(Chartered Accountants)  
Ground Floor,  
31 Kentish Town Road  
London NW1 8NL

## THE LAUFFER FAMILY CHARITABLE TRUST

### TRUSTEES' REPORT (continued)

The trustees present their report and financial statements for the period from 1 April 2023 to 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's trust deed and applicable law.

#### Structure, Governance and Management

The trustees named on page 1 served throughout the period. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees, and the required training is given by the existing trustees.

#### Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Details of investments held are shown in the financial statements.

#### Objectives and Activities for public benefit

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for general charitable purposes in the scheduled territories as specified in the Trust Deed. The scheduled territories are :-

The United Kingdom of Great Britain and Northern Ireland (including the Isle of Man and the Channel Islands).  
Canada, Australia, New Zealand, The Union of South Africa, Pakistan and Ceylon.

The Republic of India.

Any other territories forming part of the British Commonwealth and Empire of which the Queen was registered as Head.

The State of Israel.

The United States of America.

#### Grant – Making Policy

The trustees meet from time to time to consider making charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public objectives, during the period the charity made institutional grants of £444,623 for general charitable purposes, details of which are shown in note 3 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund and Income thereof for general charitable purposes in the aforesaid scheduled territories, as specified in the Trust Deed, for public benefit.

## THE LAUFFER FAMILY CHARITABLE TRUST

### TRUSTEES' REPORT (continued)

#### Achievements and Performance

The trustees consider that the performance of the charity this period has been satisfactory. During the period the charity made 152 institutional grants for the aforementioned general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations-in-kind or other intangible income.

#### Financial Review

The principal source of income is investment income.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 6 of the Financial Statements. Expenditure incurred during the period related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

The charity's assets are held for the purpose of making Grants for general charitable purposes in the aforesaid scheduled territories as specified in the Trust Deed dated 19 December 1965 and the Board of Trustees consider that the financial position of the charity at 5 April 2024 is satisfactory to enable it to continue to make such Grants.

During the period Brewin Dolphin Securities Limited and Raymond James Investment Services continued to act as Investment Managers of the charity's listed investments. During the period there were Realised Gains and Unrealised Gains on listed investments of £39,651 and £277,638 respectively.

The listed investments held by the charity have been acquired in accordance with the powers available to the trustees. The 05 April 2024 value of the listed investments has been substituted for their historical cost and value when settled and details are shown in note 6 of the Notes to the Financial Statements.

#### Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds for on average approximately two to three months' unrestricted expenditure to cover governance costs and to respond to emergency applications for grants which may arise from time to time; the free reserves amounted to £15,847 at 5 April 2024. Designated Funds have been created up to an amount equivalent to the value of Fixed Assets held as these represent funds not immediately available for charitable grants; at 5 April 2024 the Designated Funds amounted to £4,023,381.

#### Future Plans

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

#### Risk Management

The trustees have reviewed the affairs of the charity and do not consider that there are any major, strategic, business and operational risks which the charity faces other than in relation to the holding of the charity's listed investments and in order to lessen such risks the trustees have previously appointed Investment Managers who periodically review the investments held and report to the trustees with their recommendations in regard thereto.

**THE LAUFFER FAMILY CHARITABLE TRUST****TRUSTEES' REPORT (continued)****Going Concern**

There are no uncertainties about the charity's ability to continue as a going concern as indicated in note 12 of the Notes to the Financial Statements.

**Statement of trustees' responsibilities**

The trustees are responsible under the law applicable to charities in England and Wales and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice) for preparing a Trustees' Annual Report and financial statements for each financial period which give a true and fair view of the charity's income and expenditure during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies, as described in note 1 of the Notes to the Financial Statements, and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation, and on the accruals concept.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011; the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Statement of Financial Activities and Balance Sheet in accordance with generally accepted accounting principles or practice, the trustees having had regard to the substance of the reported transaction or arrangement.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance issued by the Charity Commissioners, including public benefit objectives. The activities undertaken for public benefit are as hereinbefore described.

**Approved**

This report was approved by the trustees on 24 December 2024 and signed on their behalf by:



.....  
J S Lauffer (Trustee)

**THE LAUFFER FAMILY CHARITABLE TRUST****FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 APRIL 2024 TO 5 APRIL 2024****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LAUFFER FAMILY CHARITABLE TRUST**

I report on the financial statements of the Charity for the period from 1 April 2023 to 5 April 2024, set out on pages 6 to 13.

**Respective responsibilities of trustees and independent examiner**

As described on pages 3 and 4, the charity's trustees are responsible for the preparation of the Trustees' Annual Report and financial statements. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity has prepared "accruals basis" financial statements. I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:-

- examine the financial statements (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:-

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form in content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair view" which is not considered part of an independent examination.

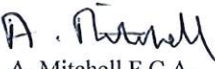
I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the independent examiner's statement.

Ground Floor  
31 Kentish Town Road  
London NW1 8NL

6 January 2025

  
A. Mitchell F.C.A.  
Hentons  
Chartered Accountants

THE LAUFFER FAMILY CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

|  |       | Period 1/4/23<br>to 5/4/24 | Year to 31/3/2023  |
|--|-------|----------------------------|--------------------|
|  | Notes | General Fund               | General Fund       |
| <b><u>Income and Endowments</u></b>                                      |       |                            |                    |
| Investment Income  | 2     | 126,665                    | 129,431            |
| Legacy   |       | -                          | -                  |
| Endowments   |       | -                          | -                  |
| Income Tax Repayable   |       | 466                        | 177                |
| <b><u>Total Income</u></b>   |       | <u>£ 127,131</u>           | <u>£ 129,608</u>   |
| <b><u>Expenditure</u></b>  |       |                            |                    |
| <b><u>Expenditure on Charitable Activities :-</u></b>                    |       |                            |                    |
| Direct Charitable Expenditure - Grants                                   | 3     | 444,623                    | 515,363            |
| Support Costs (all Governance Costs)                                     | 4     | 60,164                     | 61,978             |
| <b><u>Total Expenditure on Charitable Activities</u></b>                 |       | <u>£ 504,787</u>           | <u>£ 577,341</u>   |
| <b><u>Net (Outgoing) resources for the period</u></b>                    |       | (377,656)                  | (447,733)          |
| <b><u>Other Recognised Gains and Losses</u></b>                          |       |                            |                    |
| Gains / (Losses) on Listed Investments - Realised                        |       | 39,651                     | (32,053)           |
| Gains / (Losses) on Listed Investments - Unrealised                      |       | 277,638                    | (144,354)          |
| <b><u>Net Movement in Funds</u></b>                                      |       | (60,367)                   | (624,140)          |
| <br>   |       |                            |                    |
| <b><u>Unrestricted Funds balance brought forward at 1 April 2023</u></b> |       | 4,099,595                  | 4,723,735          |
| <b><u>Unrestricted Funds balance carried forward at 5 April 2024</u></b> |       | <u>£ 4,039,228</u>         | <u>£ 4,099,595</u> |

There were no recognised gains or losses other than those as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these Financial Statements.

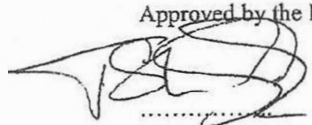
## THE LAUFFER FAMILY CHARITABLE TRUST

## BALANCE SHEET AT 5 APRIL 2024

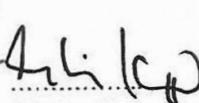
|                                       | Notes | 5 April 2024       | 31 March 2023      |
|---------------------------------------|-------|--------------------|--------------------|
| <b>Fixed Assets</b>                   |       |                    |                    |
| Tangible Assets                       | 5     | 1                  | 1                  |
| Listed Investments                    | 6     | 4,023,380          | 4,080,485          |
|                                       |       | 4,023,381          | 4,080,486          |
| <b>Current Assets</b>                 |       |                    |                    |
| Debtors                               | 7     | 466                | 9,427              |
| Balances at Bank                      |       | 24,381             | 18,682             |
|                                       |       | 24,847             | 28,109             |
| <b>Less: Creditors:</b>               |       |                    |                    |
| Amounts falling due within one year   | 8     | 9,000              | 9,000              |
|                                       |       | 15,847             | 19,109             |
| <b>Net Current Assets</b>             |       | <b>£ 4,039,228</b> | <b>£ 4,099,595</b> |
| <b>Net Assets</b>                     |       |                    |                    |
| <b>Represented By:</b>                |       |                    |                    |
| Designated Funds - Fixed Assets       | 10    | 4,023,381          | 4,080,486          |
| Unrestricted Funds – General Reserves | 10    | 15,847             | 19,109             |
| <b>Total Charity Funds</b>            |       | <b>£ 4,039,228</b> | <b>£ 4,099,595</b> |

The notes on pages 8 to 13 form part of these Financial Statements.

Approved by the Board of Trustees on 24 December 2024

  
 J S Lauffer

  
 G L Lauffer

  
 R M Lauffer

## THE LAUFFER FAMILY CHARITABLE TRUST

### FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024

#### 1. Accounting Policies

##### Charity Information

The Lauffer Family Charitable Trust is a charity registered with the Charity Commission for England and Wales. The charity's legal form and address is shown on page 1 of the Trustees' Report. The nature of the charity's operations and principal activities are shown on page 2 of the Trustees' Report.

##### **Basis of Preparation**

The charity is a Public Benefit Entity as defined by Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) 2019 effective January 2019 as subsequently updated), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity has taken advantage of the provisions in the Charities SORP for charities applying FRS 102, but which are small, not to prepare a Cash Flow Statement.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice 2005 which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis in accordance with note 12 of the Notes to the Financial Statements.

##### **Income**

All income is accounted for as receivable by the charity. There were no permanent endowments received in the period (year to 5/4/23 – Nil).

##### **Expenditure on Charitable Activities**

Support Costs are charged on an accruals basis.

Grants are charged in the period when paid; they comprise donations to third-party institutions in accordance with the charitable objects of the charity and its public benefit objectives.

##### **Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful life of that asset, as follows :-

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 25% Reducing Balance |
|--------------------|----------------------|

##### **Fixed Assets - Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

##### **Funds Structure**

Funds held by the charity are :-

- (i) Designated Funds – these are funds set aside by the trustees out of Unrestricted General Funds for a specific purpose or reason.
- (ii) Unrestricted General Funds – these are funds which are immediately available to be used in accordance with the charitable objects at the discretion of the trustees.

##### **Taxation**

The Lauffer Family Charitable Trust is a registered charity and is therefore exempt from Income Tax and Capital Gains Tax.

## THE LAUFFER FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

**1. Accounting Policies (continued)****Value Added Tax**

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

**2. Investment Income**

Income from Listed Investments (Dividends and Interest)

Bank Interest

|  | <b>Period<br/>1/4/23 to<br/>5/4/24</b> | <b>Year to<br/>31/3/23</b> |
|--|--|----------------------------|
|  | 124,670                                | 129,359                    |
|  | 1,995                                  | 72                         |
|  | <b>£ 126,665</b>                       | <b>£ 129,431</b>           |

**3. Direct Charitable Expenditure - Grants**

Charitable Donations: -

|  | <b>Number of<br/>Grants in<br/>period 1/4/23<br/>to 5/4/24</b> | <b>Period 1/4/23 to<br/>5/4/24</b> | <b>Number of<br/>Grants in year<br/>ended 31/3/23</b> | <b>Year to 31/3/23</b> |
|--|--|------------------------------------|---|------------------------|
| Achisomoch Aid Co. Ltd                         | 10   | 43,800                             | 9   | 58,500                 |
| Reb Sbayale Tzuduke                            | 2  | 12,000                             | -   | -                      |
| Aspire   | 1  | 1,000                              | 1   | 1,000                  |
| Beit Halochem UK                               | 3  | 8,500                              | 3   | 11,725                 |
| Central Square Minyan                          | 5  | 26,890                             | 6   | 3,205                  |
| Chai Cancer Care                               | 5  | 4,850                              | 2   | 2,000                  |
| Chasdei Aharon                                 | 1  | 7,000                              | 1   | 15,000                 |
| Chevras Mooz Ladol                             | 3  | 18,000                             | 3   | 18,000                 |
| Chicken Soup Shelter                           | 1  | 2,500                              | 2   | 5,000                  |
| Inspirations                                   | 1  | 6,000                              | -   | -                      |
| College for Rabbinical Studies                 | -  | -                                  | 1   | 7,500                  |
| Congregation Bais Shalom                       | -  | -                                  | 1   | 6,000                  |
| Friends of Nachalas Bnei Shimon                | 1  | 6,000                              | 1   | 6,000                  |
| Friends of Tifereth Shlomo                     | -  | -                                  | 1   | 4,000                  |
| Friends of Yeshiva Daas Shalom                 | 1  | 3,500                              | 2   | 5,500                  |
| Friends of Yeshivat Shaarei Shumuos            | -  | -                                  | 1   | 6,000                  |
| Gesher Trust                                   | 1  | 1,000                              | -   | -                      |
| GIFT   | -  | -                                  | 1   | 4,610                  |
| Halacha LeMoshe Trust                          | 2  | 17,000                             | 3   | 24,500                 |
| Holocaust Educational Trust                    | 1  | 1,000                              | 1   | 1,000                  |
| Jewish Association for the Mentally Ill (JAMI) | 1  | 1,000                              | -   | -                      |
| Jewish Learning Exchange (JLE)                 | -  | -                                  | 1   | 1,000                  |
| JW3 Development                                | 4  | 4,350                              | 1   | 2,000                  |
| Maccabi GB                                     | 2  | 7,500                              | 2   | 4,500                  |
| Maccabi London Brady Recreational Trust        | -  | -                                  | 1   | 2,500                  |
| Ponovez Institution                            | 2  | 10,000                             | 1   | 5,000                  |
| Project Lily                                   | 1  | 1,000                              | -   | -                      |
| Tomchei Yotzei Anglia                          | 1  | 6,000                              | 1   | 6,000                  |
| Amud Hatzdokoh Trust                           | 1  | 6,000                              | -   | -                      |
| UK Friends of Keren Ohr                        | -  | -                                  | 1   | 6,000                  |
| Revach Vehazola                                | 1  | 6,000                              | -   | -                      |
| Yad Vashem UK Foundation                       | 1  | 3,000                              | 2   | 2,000                  |
| Yesamach Levav Trust                           | 1  | 9,000                              | 1   | 9,000                  |
| carried forward                                | 53   | 212,890                            | 50  | 217,540                |

## THE LAUFFER FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

|  | Number of<br>Grants in<br>period 1/4/23<br>to 5/4/24 | Period 1/4/23 to<br>5/4/24 | Number of<br>Grants in year<br>ended 31/3/23 | Year to 31/3/23 |
|--|--|----------------------------|--|-----------------|
| <b>3. Direct Charitable Expenditure - Grants (continued)</b> |  |                            |  |                 |
| brought forward  | 53   | 212,890                    | 50   | 217,540         |
| Shar Hamelech  | 1  | 6,000                      | -  | -               |
| British Friends of Gaon Yaakov                               | 1  | 6,000                      | 1  | 6,000           |
| Shir Chesed Beis Yisroel                                     | 1  | 7,000                      | -  | -               |
| British Friends of Sarah Herzog                              | 1  | 5,000                      | 1  | 15,000          |
| Chavat Da'at   | 1  | 2,200                      | 1  | 1,900           |
| Chazak   | 1  | 1,000                      | 2  | 1,000           |
| Friends of Ateres Moshe                                      | -  | -                          | 1  | 6,000           |
| Friends of Galanta   | -  | -                          | 1  | 4,000           |
| Grief Encounter  | -  | -                          | 2  | 7,000           |
| Hakolelim B'Yerushalayim                                     | -  | -                          | 1  | 3,000           |
| Hasmonean High School  | 1  | 3,000                      | 2  | 4,500           |
| Hendon Adath Yisroel Congregation                            | 2  | 11,000                     | 1  | 7,000           |
| Israel Guide Dog Centre UK                                   | 1  | 1,000                      | 1  | 1,000           |
| JCoSS  | -  | 5,000                      | 1  | 2,000           |
| Jerusalem Foundation UK                                      | -  | -                          | 1  | 1,800           |
| Jewish Care  | -  | -                          | 3  | 1,550           |
| Jewish Child's Day   | 1  | 1,000                      | 1  | 1,000           |
| Jewish Deaf Association                                      | 1  | 5,000                      | -  | -               |
| Vaad Haraboni, Leinyanei Tzedakah                            | 1  | 3,000                      | -  | -               |
| Keren L'kiruv Yisroel  | -  | -                          | 2  | 12,000          |
| Kisharon   | 3  | 10,800                     | 3  | 6,500           |
| Magen David Adom UK  | 1  | 5,000                      | 1  | 5,000           |
| March of The Living  | 1  | 5,000                      | 1  | 5,000           |
| Menorah Foundation School                                    | 1  | 3,000                      | 2  | 5,000           |
| Mercaz Hatorah Netzach Yisroel                               | -  | -                          | 1  | 6,000           |
| Mesila UK  | 1  | 5,000                      | 1  | 3,000           |
| Ner Yisrael Educational Trust                                | 3  | 3,000                      | 3  | 2,500           |
| Nightingale Hammerson  | 1  | 1,000                      | -  | -               |
| P'tach Israel  | -  | -                          | 1  | 1,800           |
| Peninim Charity Trust  | -  | -                          | 1  | 12,000          |
| Sedoso Bechoi Eis Ltd  | -  | -                          | 1  | 9,000           |
| Seed   | -  | -                          | 1  | 1,500           |
| Side by Side ( School) Limited                               | 1  | 9,000                      | 1  | 9,000           |
| Start Upright  | 1  | 9,000                      | 1  | 15,000          |
| Step by Step   | 3  | 4,500                      | 1  | 10,000          |
| Talmud Torah Hare'em   | 1  | 1,500                      | 1  | 1,500           |
| Tevini Ltd   | -  | -                          | 1  | 9,000           |
| The Beis Yisroel Organisation                                | -  | -                          | 1  | 6,000           |
| United Synagogue   | 3  | 7,220                      | 3  | 6,001           |
| United Talmudical Associates                                 | -  | -                          | 1  | 2,500           |
| World Jewish Relief  | -  | -                          | 1  | 2,000           |
| Yad Eliezer Trust  | 1  | 2,000                      | -  | -               |
| Yeshaya Adler Memorial Fund                                  | 2  | 12,300                     | 1  | 6,000           |
| Youth Aliyah Child Rescue                                    | 2  | 2,000                      | 2  | 1,500           |
| carried forward  | 91   | 349,410                    | 102  | 418,091         |

## THE LAUFFER FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

|  | Number of<br>Grants in<br>period 1/4/23<br>to 5/4/24 | Period 1/4/23 to<br>5/4/24 | Number of<br>Grants in year<br>ended 31/3/23 | Year to 31/3/23  |
|--|--|----------------------------|--|------------------|
| <b>3. Direct Charitable Expenditure - Grants (continued)</b> |  |                            |  |                  |
| brought forward  | 91   | 349,410                    | 102  | 418,091          |
| Chasdei Sholom Trust   | 3  | 21,000                     | 2  | 19,000           |
| Langdon Foundation   | -  | -                          | 1  | 1,000            |
| Camp Simcha  | 1  | 7,500                      | 2  | 7,750            |
| Rimon Jewish Primary School                                  | 1  | 7,000                      | 2  | 8,500            |
| Gertner Charitable Trust                                     | -  | -                          | 1  | 1,000            |
| Tchabe Kollel Ltd  | 1  | 6,000                      | 2  | 18,000           |
| Congregation Sharei Shalom Tchabe Limited                    | -  | -                          | 1  | 7,500            |
| Kehal Charedim Trust   | 2  | 15,000                     | 2  | 15,500           |
| Norwood  | 2  | 1,250                      | 3  | 1,600            |
| Teenage Cancer Trust   | 1  | 1,000                      | -  | -                |
| Midrash Bet Nassi  | 1  | 1,800                      | -  | -                |
| Simon Paul Sterling Charitable Trust                         | 1  | 7,000                      | -  | -                |
| Keren Chochmas Shloma Trust                                  | 1  | 7,000                      | -  | -                |
| The Belsize Square Synagogue                                 | 1  | 1,224                      | -  | -                |
| Generations Doros Inc  | -  | -                          | 1  | 3,000            |
| Community Security Trust                                     | 2  | 5,500                      | -  | -                |
| Other (all below £1000)                                      | 44   | 13,939                     | 50   | 14,422           |
|  | <u>152</u>   | <u>£ 444,623</u>           | <u>169</u>                                   | <u>£ 515,363</u> |

Note:- All grants were institutional grants for the purposes of :

|   |            |                  |            |                  |
|---|------------|------------------|------------|------------------|
| Education                                 | 32         | 110,200          | 41         | 136,350          |
| Religious Activities                      | 16         | 76,224           | 20         | 48,551           |
| Environment                               | 4          | 1,000            | 4          | 1,187            |
| Welfare and Care of Children and Families | 65         | 200,101          | 70         | 268,215          |
| Medical Healthcare                        | 20         | 34,930           | 17         | 42,400           |
| Recreation and Culture                    | 15         | 22,168           | 17         | 18,660           |
|   | <u>152</u> | <u>£ 444,623</u> | <u>169</u> | <u>£ 515,363</u> |

|  | Period 1/4/23<br>to 5/4/24 | Year to 31/3/23 |
|--|----------------------------|-----------------|
| <b>4. Support costs (all Governance costs) in support of Charitable Activities</b> |                            |                 |
| Consultancy Fees (see note 11)   | 2,400                      | 2,400           |
| Postage and Stationery   | 75                         | 79              |
| Investment Management Fees   | 45,222                     | 46,771          |
| Bank Charges and Sundries  | 3,467                      | 3,606           |
| Accountancy (£7,160) and costs of Independent Examination (£1,840)                 | 9,000                      | 9,000           |
| Underprovision for accountancy in previous period                                  | -                          | 120             |
| Depreciation of Computer Equipment   | -                          | 2               |
|  | <u>£ 60,164</u>            | <u>£ 61,978</u> |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)**

**5. Tangible Fixed Assets (for use by the charity)**

|                                  | <b><u>Computer Equipment</u></b> |                               |
|----------------------------------|----------------------------------|-------------------------------|
| <b><u>Cost</u></b>               |                                  |                               |
| At 1 April 2023 and 5 April 2024 | 3,021                            |                               |
| <b><u>Depreciation</u></b>       |                                  |                               |
| At 1 April 2023                  | 3,020                            |                               |
| Charge for period                | -                                |                               |
| At 5 April 2024                  | 3,020                            |                               |
| <b><u>Net Book Value</u></b>     |                                  |                               |
| At 5 April 2024                  | £ 1                              |                               |
| At 31 March 2023                 | £ 1                              |                               |
|                                  | <b><u>Period 1/4/23 to</u></b>   | <b><u>Year to 31/3/23</u></b> |
|                                  | <b><u>5/4/24</u></b>             |                               |

**6. Fixed Assets - Investments**

|   | <b><u>Period 1/4/23 to</u></b> |  | <b><u>Year to 31/3/23</u></b> |  |
|---|--------------------------------|--|-------------------------------|--|
|   | <b><u>5/4/24</u></b>           |  |                               |  |
| <b><u>Listed Investments</u></b>                              |                                |  |                               |  |
| Market Value at 1 April 2023                                  | 3,994,850                      |  | 4,560,334                     |  |
| (Disposals) in period   | (736,604)                      |  | (740,140)                     |  |
| Acquisitions in period, at cost                               | 403,501                        |  | 319,010                       |  |
| Net Unrealised Gains / (Losses)                               | 277,638                        |  | (144,354)                     |  |
| Market Value at 5 April 2024                                  | £ 3,939,385                    |  | £ 3,994,850                   |  |
| (as valued by Investment Managers)                            |                                |  |                               |  |
| Historical cost and value when settled                        |                                |  |                               |  |
| of Listed Investments   | £ 3,174,428                    |  | £ 3,505,009                   |  |
| Market Value as above   |                                |  |                               |  |
| The following investments comprised more than 5% of the total | £ 3,939,385                    |  | £ 3,994,850                   |  |
| Listed Investments portfolio:                                 |                                |  |                               |  |

Market Value  
at 5 April 2024

|                                   |           |
|-----------------------------------|-----------|
| 14,800 Invesco Mkts III FTSE Rafi |           |
| All World                         | £ 319,088 |
| 6,267 Pershing Sq Holdings NPV    | £ 249,427 |

**Bank Deposits**

|  |                    |                    |
|--|--------------------|--------------------|
| Proceeds of sale of Listed Investments held for reinvestment | 83,995             | 85,635             |
| <b>Total Fixed Assets – Investments</b>                      | <b>£ 4,023,380</b> | <b>£ 4,080,485</b> |

## THE LAUFFER FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD FROM 1 APRIL 2023 TO 5 APRIL 2024 (continued)

|  | <u>Period 1/4/23 to<br/>5/4/24</u> | <u>Year to 31/3/23</u> |
|--|------------------------------------|------------------------|
| <b>7. <u>Debtors</u></b>   |                                    |                        |
| Income tax recoverable   | 466                                | 177                    |
| Sundry Debtors   | -                                  | 9,250                  |
|  | <u>£ 466</u>                       | <u>£ 9,427</u>         |
| <b>8. <u>Creditors : Amounts falling due within one year</u></b> | <u>£ 9,000</u>                     | <u>£ 9,000</u>         |

**9. Staff Costs and Trustees' Remuneration**

There were no employees during the period (year to 31/3/23 - Nil).

No remuneration was paid to trustees in the period (year to 31/3/23 - Nil) and no expenses were reimbursed to trustees in the period (year to 31/3/23 - Nil).

**10. Unrestricted Funds**

|                                      | <b>Total</b>       | <b>Designated<br/>Funds -<br/>Fixed Assets</b> | <b>General<br/>Reserves</b> |
|--------------------------------------|--------------------|--|-----------------------------|
| Balance at 1 April 2023              | 4,099,595          | 4,080,486                                      | 19,109                      |
| Net Movement in Funds for the period | (60,367)           |  | (60,367)                    |
| Transfer between Funds               |                    | (57,105)                                       | 57,105                      |
| Balance at 5 April 2024              | <u>£ 4,039,228</u> | <u>£ 4,023,381</u>                             | <u>£ 15,847</u>             |

The Designated Fixed Assets Funds represents the Net Book Value of Fixed Assets and have been created as these represent funds not immediately available for charitable grants. Each period an amount is transferred to or from these funds which represents the movement in the Net Book Value of Fixed Assets in the period.

**11. Related Party Transaction**

During the period there were secretarial fees paid of £2,400 (year to 31/3/23 - £2,400) to Beth Lauffer who is the wife of one of the trustees, J S Lauffer.

**12. Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern having regard to the level of the charity's investment income, which is expected to be broadly unchanged for the future, and the substantial Net Assets as shown by the charity's Balance Sheet at 5 April 2024.

**13. Preparation of Financial Statements for a longer reporting period than 12 months**

The change to the reporting period was made by the trustees for convenience so that future yearly accounts will coincide with the fiscal year. Accordingly, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

**THE LAUFFER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 251115

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# Accounts

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**THE LAUFFER FAMILY CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**CHARITY NUMBER 251115**

**HENTONS**  
Chartered Accountants  
Ground Floor, 31 Kentish Town Road  
London  
NW1 8NL

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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| Notes to the Financial Statements | 8 to 13 |

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

### REFERENCE AND ADMINISTRATIVE INFORMATION

|  |  |
|--|--|
| <b>Trustees:</b>                           | J S Lauffer<br>G L Lauffer<br>R M Lauffer  |
| <b>Governing Document and Constitution</b> | Trust Deed dated 13 December 1965, as an unincorporated association in England.  |
| <b>Charity Registration Number</b>         | 251115   |
| <b>Charity Office</b>                      | 123 Hampstead Way<br>London<br>NW11 7JN  |
| <b>Bankers</b>                             | Barclays Bank plc<br>28 Hampstead High Street<br>London NW3 1QB  |
| <b>Investment Managers</b>                 | Brewin Dolphin Securities Ltd.<br>12 Smithfield Street<br>London EC1A 9BD<br><br>Raymond James Investment Services Ltd.<br>Ropemaker Place<br>25 Ropemaker Street<br>London EC2Y 9LY |
| <b>Accountants</b>                         | Hentons<br>(Chartered Accountants)<br>Ground Floor, 31 Kentish Town Road<br>London NW1 8NL   |

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

The trustees present their report and financial statements for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's trust deed and applicable law.

### **Structure, Governance and Management**

The trustees named on page 1 served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees, and the required training is given by the existing trustees.

### **Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Details of investments held are shown in the financial statements.

### **Objectives and Activities for public benefit**

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for general charitable purposes in the scheduled territories as specified in the Trust Deed of 13 December 1965. The scheduled territories are :-

The United Kingdom of Great Britain and Northern Ireland (including the Isle of Man and the Channel Islands).  
Canada, Australia, New Zealand, The Union of South Africa, Pakistan and Ceylon.

The Republic of India.

Any other territories forming part of the British Commonwealth and Empire of which the Queen is registered as Head.

The State of Israel.

The United States of America.

### **Grant – Making Policy**

The trustees meet from time to time to consider making charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public objectives, during the year the charity made institutional grants of £515,363 for general charitable purposes, details of which are shown in note 3 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund and Income thereof for general charitable purposes in the aforesaid scheduled territories, as specified in the Trust Deed, for public benefit.

### **Achievements and Performance**

The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity made 169 institutional grants for the aforementioned general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations-in-kind or other intangible income.

### **Financial Review**

The principal source of income is investment income.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 6 of the Financial Statements. Expenditure incurred during the year related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

### Financial review (continued)

The charity's assets are held for the purpose of making Grants for general charitable purposes in the aforesaid scheduled territories as specified in the Trust Deed dated 19 December 1965 and the Board of Trustees consider that the financial position of the charity at 31 March 2023 is satisfactory to enable it to continue to make such Grants.

During the year Brewin Dolphin Securities Limited and Raymond James Investment Services continued to act as Investment Managers of the charity's listed investments. During the year there were Realised Losses and Unrealised Losses on listed investments of £32,053 and £144,354 respectively.

The listed investments held by the charity have been acquired in accordance with the powers available to the trustees. The 31 March 2023 value of the listed investments has been substituted for their historical cost and value when settled and details are shown in note 6 of the Notes to the Financial Statements.

### Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds for on average approximately two to three months' unrestricted expenditure to cover governance costs and to respond to emergency applications for grants which may arise from time to time; the free reserves amounted to £19,109 at 31 March 2023. Designated Funds have been created up to an amount equivalent to the value of Fixed Assets held as these represent funds not immediately available for charitable grants; at 31 March 2023 the Designated Funds amounted to £4,080,486.

### Future Plans

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

### Risk Management

The trustees have reviewed the affairs of the charity and do not consider that there are any major, strategic, business and operational risks which the charity faces other than in relation to the holding of the charity's listed investments and in order to lessen such risks the trustees have previously appointed Investment Managers who periodically review the investments held and report to the trustees with their recommendations in regard thereto.

### Going Concern

There are no uncertainties about the charity's ability to continue as a going concern as indicated in note 12 of the Notes to the Financial Statements.

### Statement of trustees' responsibilities

The trustees are responsible under the law applicable to charities in England and Wales and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice) for preparing a Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the charity's income and expenditure during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies, as described in note 1 of the Notes to the Financial Statements, and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation, and on the accruals concept.

**THE LAUFFER FAMILY CHARITABLE TRUST**

**TRUSTEES' REPORT (continued)**

**Statement of trustees' responsibilities (continued)**

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011; the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Statement of Financial Activities and Balance Sheet in accordance with generally accepted accounting principles or practice, the trustees having had regard to the substance of the reported transaction or arrangement.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance issued by the Charity Commissioners, including public benefit objectives. The activities undertaken for public benefit are as hereinbefore described.

**Approved**

25 JAN 2024

This report was approved by the trustees on ..... and signed on their behalf by:



.....  
J S Lauffer (Trustee)

**THE LAUFFER FAMILY CHARITABLE TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LAUFFER FAMILY CHARITABLE TRUST**

I report on the financial statements of the Charity for the year ended 31 March 2023, set out on pages 6 to 13.

**Respective responsibilities of trustees and independent examiner**

As described on pages 3 and 4, the charity's trustees are responsible for the preparation of the Trustees' Annual Report and financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity has prepared "accruals basis" financial statements. I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:-

- examine the financial statements (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:-

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form in content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair view" which is not considered part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the independent examiner's statement.

Ground Floor,  
31 Kentish Town Road  
London NW1 8NL

**25 JAN 2024**

  
A Mitchell F.C.A.  
Hentons  
Chartered Accountants

**THE LAUFFER FAMILY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|   | Notes | 2023<br>General Fund     | 2022<br>General Fund     |
|---|-------|--------------------------|--------------------------|
| <b><u>Income and Endowments</u></b>                                       |       |                          |                          |
| Investment Income   | 2     | 129,431                  | 121,177                  |
| Legacy  |       | -                        | -                        |
| Endowments  |       | -                        | -                        |
| Income Tax Repayable  |       | 177                      | 103                      |
| <b><u>Total Income</u></b>  |       | <b><u>£129,608</u></b>   | <b><u>£121,280</u></b>   |
| <b><u>Expenditure</u></b>   |       |                          |                          |
| <b><u>Expenditure on Charitable Activities :-</u></b>                     |       |                          |                          |
| Direct Charitable Expenditure – Grants                                    | 3     | 515,363                  | 480,902                  |
| Support Costs (all Governance Costs)                                      | 4     | 61,978                   | 67,453                   |
| <b><u>Total Expenditure on Charitable Activities</u></b>                  |       | <b><u>£577,341</u></b>   | <b><u>£548,355</u></b>   |
| <b><u>Net (Outgoing) resources for the year</u></b>                       |       | <b>(447,733)</b>         | <b>(427,075)</b>         |
| <b><u>Other Recognised Gains and Losses</u></b>                           |       |                          |                          |
| (Losses)/Gains on Listed Investments - Realised                           |       | (32,053)                 | 44,412                   |
| (Losses)/Gains on Listed Investments - Unrealised                         |       | 144,354                  | 211,028                  |
| <b><u>Net Movement in Funds</u></b>                                       |       | <b>(624,140)</b>         | <b>(171,635)</b>         |
| <b><u>Unrestricted Funds balance brought forward at 1 April 2022</u></b>  |       | <b><u>4,723,735</u></b>  | <b><u>4,895,370</u></b>  |
| <b><u>Unrestricted Funds balance carried forward at 31 March 2023</u></b> |       | <b><u>£4,099,595</u></b> | <b><u>£4,723,735</u></b> |

There were no recognised gains or losses other than those as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these Financial Statements.

**THE LAUFFER FAMILY CHARITABLE TRUST**

**BALANCE SHEET AT 31 MARCH 2023**

|  | Notes | 2023              | 2022              |
|--|-------|-------------------|-------------------|
| <b><u>Fixed Assets</u></b>   |       |                   |                   |
| Tangible Assets  | 5     | 1                 | 3                 |
| Listed Investments   | 6     | <u>4,080,485</u>  | <u>4,713,201</u>  |
|  |       | 4,080,486         | 4,713,204         |
| <b><u>Current Assets</u></b>   |       |                   |                   |
| Debtors  | 7     | 9,427             | 103               |
| Balances at Bank - Deposit Accounts                                  |       | <u>18,682</u>     | <u>21,948</u>     |
|  |       | 28,109            | 22,051            |
| <b><u>Less : Creditors :</u></b> Amounts falling due within one year | 8     | <u>9,000</u>      | <u>11,520</u>     |
| <b><u>Net Current Assets</u></b>                                     |       | <u>19,109</u>     | <u>10,531</u>     |
| <b><u>Net Assets</u></b>   |       | <u>£4,099,595</u> | <u>£4,723,735</u> |
| <b><u>Represented By :</u></b>                                       |       |                   |                   |
| Designated Funds - Fixed Assets                                      | 10    | 4,080,486         | 4,713,204         |
| Unrestricted Funds – General Reserves                                | 10    | <u>19,109</u>     | <u>10,531</u>     |
| <b><u>Total Charity Funds</u></b>                                    |       | <u>£4,099,595</u> | <u>£4,723,735</u> |

The notes on pages 8 to 13 form part of these Financial Statements.

25 JAN 2024

Approved by the Board of Trustees on .....

|   |  |   |
|---|--|---|
| <br>.....<br>J S Lauffer | <br>.....<br>G L Lauffer | <br>.....<br>R M Lauffer |
|---|--|---|

# THE LAUFFER FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting Policies

#### Charity Information

The Lauffer Family Charitable Trust is a charity registered with the Charity Commission for England and Wales. The charity's legal form and address is shown on page 1 of the Trustees' Report. The nature of the charity's operations and principal activities are shown on page 2 of the Trustees' Report.

#### **Basis of Preparation**

The charity is a Public Benefit Entity as defined by Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) 2019 effective January 2019 as subsequently updated), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice 2005 which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis in accordance with note 12 of the Notes to the Financial Statements.

#### **Income**

All income is accounted for as receivable by the charity. There were no permanent endowments received in the year (2022 – NIL).

#### **Expenditure on Charitable Activities**

Support Costs are charged on an accruals basis.

Grants are charged in the year when paid; they comprise donations to third-party institutions in accordance with the charitable objects of the charity and its public benefit objectives.

#### **Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful life of that asset, as follows :-

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 25% Reducing Balance |
|--------------------|----------------------|

#### **Fixed Assets - Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

#### **Funds Structure**

Funds held by the charity are :-

- (i) Designated Funds – these are funds set aside by the trustees out of Unrestricted General Funds for a specific purpose or reason.
- (ii) Unrestricted General Funds – these are funds which are immediately available to be used in accordance with the charitable objects at the discretion of the trustees.

#### **Taxation**

The Lauffer Family Charitable Trust is a registered charity and is therefore exempt from Income Tax and Capital Gains Tax.

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

**1. Accounting Policies (continued)**

**Value Added Tax**

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

**2. Investment Income**

|   | <u>2023</u>     | <u>2022</u>     |
|---|-----------------|-----------------|
| Income from Listed Investments (Dividends and Interest) | 129,359         | 121,169         |
| Bank Interest   | <u>72</u>       | <u>8</u>        |
|   | <u>£129,431</u> | <u>£121,177</u> |

**3. Direct Charitable Expenditure - Grants**

Charitable Donations: -

|  | Number of Grants<br>in year<br>ended 31/3/23 | <u>2023</u>  | Number of Grants<br>in year<br>ended 31/3/22 | <u>2022</u> |
|--|--|--------------|--|-------------|
| Gan Menachem                                   | -  | -            | 3  | 3,900       |
| Holocaust Educational Trust                    | 1  | 1,000        | 1  | 1,000       |
| Beit Halochem UK                               | 3  | 11,725       | 1  | 2,500       |
| GIFT   | 1  | 4,610        | -  | -           |
| College for Rabbinical Studies                 | 1  | 7,500        | 1  | 10,000      |
| Ponovez Institution                            | 1  | 5,000        | 1  | 1,250       |
| Jewish Learning Exchange (JLE)                 | 1  | 1,000        | 1  | 1,000       |
| Chasdei Aharon                                 | 1  | 15,000       | -  | -           |
| Friends of Nachalas Bnei Shimon                | 1  | 6,000        | -  | -           |
| Aspire   | 1  | 1,000        | 1  | 1,000       |
| Congregation Bais Shalom                       | 1  | 6,000        | -  | -           |
| Friends of Yeshiva Daas Shalom                 | 2  | 5,500        | 1  | 3,000       |
| Chai Cancer Care                               | 2  | 2,000        | 2  | 1,500       |
| Friends of Tifereth Shlomo                     | 1  | 4,000        | 2  | 8,000       |
| Chicken Soup Shelter                           | 2  | 5,000        | 1  | 2,500       |
| Maccabi London Brady Recreational Trust        | 1  | 2,500        | -  | -           |
| Gesher Trust                                   | -  | -            | 2  | 6,000       |
| Maccabi GB                                     | 2  | 4,500        | 2  | 7,950       |
| Chevrans Mooz Ladol                            | 3  | 18,000       | 2  | 12,000      |
| Yad Vashem UK Foundation                       | 2  | 2,000        | 2  | 1,250       |
| Jewish Association for the Mentally Ill (JAMI) | -  | -            | 1  | 1,000       |
| Chickenshed Theatre Trust                      | -  | -            | 1  | 1,500       |
| Halacha LeMoshe Trust                          | 3  | 24,500       | 1  | 7,500       |
| Agudath Israel of Long Island                  | -  | -            | 1  | 6,000       |
| Central Square Minyan                          | 6  | 3,205        | 4  | 2,780       |
| Project Seed                                   | -  | -            | 1  | 1,000       |
| U J I A  | -  | -            | 1  | 1,000       |
| Shir Chesed Beis Yisroel                       | -  | -            | 2  | 27,000      |
| T C T  | -  | -            | 1  | 5,000       |
| UK Torah Emet Ltd                              | -  | -            | 5  | 13,860      |
| Yesamach Levav Trust                           | 1  | 9,000        | 2  | 16,000      |
| JW3 Development                                | 1  | 2,000        | 2  | 4,000       |
| Achisomoch Aid Co. Ltd                         | 9  | 58,500       | 11   | 28,900      |
| Tomchei Yotzei Anglia                          | 1  | 6,000        | 3  | 16,000      |
| Friends of Yeshivat Shaarei Shumuos            | 1  | 6,000        | 2  | 12,000      |
| UK Friends of Keren Ohr                        | <u>1</u>                                     | <u>6,000</u> | <u>-</u>                                     | <u>-</u>    |
| carried forward                                | 50   | 217,540      | 61   | 206,390     |

**THE LAUFFER FAMILY CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

|  | Number of Grants<br>in year<br>ended 31/3/23 | <u>2023</u>    | Number of Grants<br>in year<br>ended 31/3/22 | <u>2022</u>    |
|--|--|----------------|--|----------------|
| <b>3. Direct Charitable Expenditure – Grants (continued)</b> |  |                |  |                |
| brought forward  | 50   | 217,540        | 61   | 206,390        |
| United Talmudical Associates                                 | 1  | 2,500          | 1  | 2,200          |
| Magen David Adom UK  | 1  | 5,000          | 1  | 1,000          |
| Tevini Ltd   | 1  | 9,000          | -  | -              |
| Hendon Adath Yisroel Congregation                            | 1  | 7,000          | 2  | 13,000         |
| United Synagogue   | 3  | 6,001          | 3  | 6,263          |
| Keren L'kiruv Yisroel  | 2  | 12,000         | 2  | 12,000         |
| Menorah Foundation School                                    | 2  | 5,000          | 5  | 8,550          |
| The Beis Yisroel Organisation                                | 1  | 6,000          | 2  | 12,000         |
| Mesila UK  | 1  | 3,000          | 3  | 11,000         |
| Talmud Torah Hare'em   | 1  | 1,500          | -  | -              |
| JCoSS  | 1  | 2,000          | -  | -              |
| British Friends of Gaon Yaakov                               | 1  | 6,000          | 1  | 6,000          |
| Kisharon   | 3  | 6,500          | 1  | 5,000          |
| Jewish Child's Day   | 1  | 1,000          | 2  | 1,750          |
| British Friends of Sarah Herzog                              | 1  | 15,000         | 1  | 5,000          |
| Jewish Deaf Association                                      | -  | -              | 1  | 5,000          |
| Youth Aliyah Child Rescue                                    | 2  | 1,500          | -  | -              |
| Nightingale Hammerson  | -  | -              | 1  | 1,000          |
| Step by Step   | 1  | 10,000         | -  | -              |
| Jerusalem Foundation UK                                      | 1  | 1,800          | -  | -              |
| Israel Guide Dog Centre UK                                   | 1  | 1,000          | -  | -              |
| A Time Ltd   | -  | -              | 1  | 1,000          |
| Lincoln College Development Fund                             | -  | -              | 1  | 3,750          |
| March of The Living  | 1  | 5,000          | 1  | 3,000          |
| Tikva UK   | -  | -              | 2  | 1,700          |
| Hasmonean High School  | 2  | 4,500          | 1  | 3,000          |
| P'tach Israel  | 1  | 1,800          | -  | -              |
| Kol Yerushalayim Kollel Trust                                | -  | -              | 1  | 1,800          |
| Peninim Charity Trust  | 1  | 12,000         | -  | -              |
| Friends of Galanta   | 1  | 4,000          | 1  | 4,000          |
| Friends of Ateres Moshe                                      | 1  | 6,000          | 1  | 6,000          |
| Mercaz Hatorah Netzach Yisroel                               | 1  | 6,000          | 1  | 6,000          |
| Chavat Daat  | 1  | 1,900          | 1  | 2,700          |
| Chazak   | 2  | 1,000          | 2  | 2,000          |
| British Friends of Igud<br>Hakolelim B'Yerushalayim          | 1  | 3,000          | -  | -              |
| Ner Yisrael Educational Trust                                | 3  | 2,500          | 2  | 1,100          |
| Keren Chochmas Shloma Trust                                  | -  | -              | 1  | 12,000         |
| Yad Eliezer Trust  | -  | -              | 1  | 6,000          |
| Kings College London   | -  | -              | 2  | 18,500         |
| carried forward  | <u>91</u>                                    | <u>367,041</u> | <u>106</u>                                   | <u>368,703</u> |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

|  | Number of Grants<br>in year<br>ended 31/3/23 | <u>2023</u>     | Number of Grants<br>in year<br>ended 31/3/22 | <u>2022</u>     |
|--|--|-----------------|--|-----------------|
| <b>3. Direct Charitable Expenditure – Grants (continued)</b> |  |                 |  |                 |
| brought forward  | 91   | 367,041         | 106  | 368,703         |
| World Jewish Relief  | 1  | 2,000           | -  | -               |
| Sedoso Bechoi Eis Ltd  | 1  | 9,000           | -  | -               |
| SEED   | 1  | 1,500           | -  | -               |
| Start Upright  | 1  | 15,000          | -  | -               |
| Jewish Care  | 3  | 1,550           | -  | -               |
| Side by Side Children Limited                                | 1  | 9,000           | 1  | 2,500           |
| Grief Encounter  | 2  | 7,000           | -  | -               |
| Jewish Interactive   | -  | -               | 1  | 1,500           |
| Yeshaya Adler Memorial Fund                                  | 1  | 6,000           | 2  | 12,000          |
| Chasdei Sholom Trust   | 2  | 19,000          | 1  | 9,000           |
| Langdon Foundation   | 1  | 1,000           | -  | -               |
| Camp Simcha  | 2  | 7,750           | 1  | 2,500           |
| Rimon Jewish Primary School                                  | 2  | 8,500           | 1  | 4,500           |
| Gertner Charitable Trust                                     | 1  | 1,000           | -  | -               |
| Tchabe Kollel Ltd  | 2  | 18,000          | 1  | 9,000           |
| Congregation Sharei Shalom Tchabe Limited                    | 1  | 7,500           | 1  | 11,000          |
| Kahal Charedim Trust   | 2  | 15,500          | 3  | 36,500          |
| Norwood  | 3  | 1,600           | 3  | 1,550           |
| Prism the Gift Fund  | -  | -               | 1  | 6,040           |
| Generations Doros Inc  | 1  | 3,000           | -  | -               |
| Community Security Trust                                     | -  | -               | 1  | 2,000           |
| Other (all below £1000)                                      | 50   | 14,422          | 54   | 14,109          |
|  | <u>169</u>                                   | <u>£515,363</u> | <u>177</u>                                   | <u>£480,902</u> |

Note:- All grants were institutional grants for the purposes of :

|   |            |                 |                    |                    |
|---|------------|-----------------|--------------------|--------------------|
| Education                                 | 41         | 136,350         | 48                 | 170,700            |
| Religious Activities                      | 20         | 48,551          | 16                 | 66,893             |
| Environment                               | 4          | 1,187           | 2                  | 468                |
| Welfare and Care of Children and Families | 70         | 268,215         | 77                 | 195,660            |
| Medical Healthcare                        | 17         | 42,400          | 17                 | 26,860             |
| Recreation and Culture                    | 17         | 18,660          | 17                 | 20,321             |
|   | <u>169</u> | <u>£515,363</u> | <u>177</u>         | <u>£480,902</u>    |
|   |            |                 | <b><u>2023</u></b> | <b><u>2022</u></b> |

**4. Support costs (all Governance costs) in support of Charitable Activities**

|  |                |                |
|--|----------------|----------------|
| Consultancy Fees (see note 11)                                     | 2,400          | 2,400          |
| Postage and Stationery   | 79             | 63             |
| Investment Management Fees   | 46,771         | 51,968         |
| Bank Charges and Sundries  | 3,606          | 4,200          |
| Accountancy (£7,160) and costs of Independent Examination (£1,840) | 9,000          | 8,700          |
| Underprovision for accountancy in previous year                    | 120            | 120            |
| Depreciation of Computer Equipment                                 | 2              | 2              |
|  | <u>£61,978</u> | <u>£67,453</u> |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

**5. Tangible Fixed Assets (for use by the charity)**

|                                   | <u>Computer Equipment</u> |
|-----------------------------------|---------------------------|
| <b><u>Cost</u></b>                |                           |
| At 1 April 2022 and 31 March 2023 | 3,021                     |
| <b><u>Depreciation</u></b>        |                           |
| At 1 April 2022                   | 3,018                     |
| Charge for year                   | <u>2</u>                  |
| At 31 March 2023                  | 3,020                     |
| <b><u>Net Book Value</u></b>      |                           |
| At 31 March 2023                  | £1                        |
| At 31 March 2022                  | £3                        |

**6. Fixed Assets - Investments**

**Listed Investments**

|  | <u>2023</u>       | <u>2022</u>       |
|--|-------------------|-------------------|
| Market Value at 1 April 2022   | 4,560,334         | 4,870,787         |
| (Disposals) in year  | (740,140)         | (749,607)         |
| Acquisitions in year, at cost  | 319,010           | 228,126           |
| Net Unrealised (Losses)/Gains  | (144,354)         | 211,028           |
| Market Value at 31 March 2022<br>(as valued by Investment Managers)                            | <u>£3,994,850</u> | <u>£4,560,334</u> |
| Historical cost and value when settled<br>of Listed Investments                                | <u>£3,505,009</u> | <u>£3,617,710</u> |
| Market Value as above  | 3,994,850         | 4,560,334         |
| The following investments comprised more than 5% of the total<br>Listed Investments portfolio: |                   |                   |

Market Value  
at 31 March 2023

14,800 Invesco Mkts III FTSE Rafi  
All World

£280,201

**Bank Deposits**

Proceeds of sale of listed investments  
held for reinvestment

85,635

152,867

**Total Fixed Assets – Investments**

£4,080,485

£4,713,201

**THE LAUFFER FAMILY CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

|  | <u>2023</u>   | <u>2022</u>    |
|--|---------------|----------------|
| <b>7. <u>Debtors</u></b>   |               |                |
| Income tax recoverable   | 177           | -              |
| Sundry Debtors   | <u>9,250</u>  | <u>103</u>     |
|  | <u>£9,427</u> | <u>£103</u>    |
| <b>8. <u>Creditors : Amounts falling due within one year</u></b> |               |                |
| Accruals   | <u>£9,000</u> | <u>£11,520</u> |

**9. Staff Costs and Trustees' Remuneration**

There were no employees during the year (2022-Nil).

No remuneration was paid to trustees in the year (2022-Nil) and no expenses were reimbursed to trustees in the year (2022-Nil).

**10. Unrestricted Funds**

|                                       | <b>Total</b>      | <b>Designated<br/>Funds -<br/>Fixed Assets</b> | <b>General<br/>Reserves</b> |
|---------------------------------------|-------------------|--|-----------------------------|
| Balance at 1 April 2022               | 4,723,735         | 4,713,204                                      | 10,531                      |
| Net Movement in Funds<br>for the year | (624,140)         | -  | (624,140)                   |
| Transfer between Funds                | <u>-</u>          | <u>(632,718)</u>                               | <u>632,718</u>              |
| Balance at 31 March 2023              | <u>£4,099,595</u> | <u>£4,080,486</u>                              | <u>£ 19,109</u>             |

The Designated Fixed Assets Funds represents the Net Book Value of Fixed Assets and have been created as these represent funds not immediately available for charitable grants. Each year an amount is transferred to or from these funds which represents the movement in the Net Book Value of Fixed Assets in the year.

**11. Related Party Transaction**

During the year there were secretarial fees paid of £2,400 (2022 - £2,400) to Beth Lauffer who is the wife of one of the trustees, J S Lauffer.

**12. Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern having regard to the level of the charity's investment income, which is expected to be broadly unchanged for the future, and the substantial Net Assets as shown by the charity's Balance Sheet at 31 March 2023.

**THE LAUFFER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 251115

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# Accounts

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**THE LAUFFER FAMILY CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY NUMBER 251115**

**HENTONS**  
Chartered Accountants  
Ground Floor, 31 Kentish Town Road  
London  
NW1 8NL

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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| Notes to the Financial Statements | 8 to 13 |

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

### REFERENCE AND ADMINISTRATIVE INFORMATION

|  |  |
|--|--|
| <b>Trustees:</b>                           | J S Lauffer<br>G L Lauffer<br>R M Lauffer  |
| <b>Governing Document and Constitution</b> | Trust Deed dated 13 December 1965, as an unincorporated association in England.  |
| <b>Charity Registration Number</b>         | 251115   |
| <b>Charity Office</b>                      | 123 Hampstead Way<br>London<br>NW11 7JN  |
| <b>Bankers</b>                             | Barclays Bank plc<br>28 Hampstead High Street<br>London NW3 1QB  |
| <b>Investment Managers</b>                 | Brewin Dolphin Securities Ltd.<br>12 Smithfield Street<br>London EC1A 9BD<br><br>Raymond James Investment Services Ltd.<br>Ropemaker Place<br>25 Ropemaker Street<br>London EC2Y 9LY |
| <b>Accountants</b>                         | Hentons<br>(Chartered Accountants)<br>Ground Floor, 31 Kentish Town Road<br>London NW1 8NL   |

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

The trustees present their report and financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's trust deed and applicable law.

### Structure, Governance and Management

The trustees named on page 1 served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees, and the required training is given by the existing trustees.

### Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Details of investments held are shown in the financial statements.

### Objectives and Activities for public benefit

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for general charitable purposes in the scheduled territories as specified in the Trust Deed. The scheduled territories are :-

The United Kingdom of Great Britain and Northern Ireland (including the Isle of Man and the Channel Islands).  
Canada, Australia, New Zealand, The Union of South Africa, Pakistan and Ceylon.

The Republic of India.

Any other territories forming part of the British Commonwealth and Empire of which the Queen is registered as Head.

The State of Israel.

The United States of America.

### Grant – Making Policy

The trustees meet from time to time to consider making charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public objectives, during the year the charity made institutional grants of £480,902 for general charitable purposes, details of which are shown in note 3 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund and Income thereof for general charitable purposes in the aforesaid scheduled territories, as specified in the Trust Deed, for public benefit.

### Achievements and Performance

The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity made 177 institutional grants for the aforementioned general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations-in-kind or other intangible income.

### Financial Review

The principal source of income is investment income.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 6 of the Financial Statements. Expenditure incurred during the year related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

### Financial review (continued)

The charity's assets are held for the purpose of making Grants for general charitable purposes in the aforesaid scheduled territories as specified in the Trust Deed dated 19 December 1965 and the Board of Trustees consider that the financial position of the charity at 31 March 2022 is satisfactory to enable it to continue to make such Grants.

During the year Brewin Dolphin Securities Limited and Raymond James Investment Services continued to act as Investment Managers of the charity's listed investments. During the year there were Realised Gains and Unrealised Gains on listed investments of £44,412 and £211,028 respectively.

The listed investments held by the charity have been acquired in accordance with the powers available to the trustees. The 31 March 2022 value of the listed investments has been substituted for their historical cost and value when settled and details are shown in note 6 of the Notes to the Financial Statements.

### Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds for on average approximately two to three months' unrestricted expenditure to cover governance costs and to respond to emergency applications for grants which may arise from time to time; the free reserves amounted to £10,531 at 31 March 2022. Designated Funds have been created up to an amount equivalent to the value of Fixed Assets held as these represent funds not immediately available for charitable grants; at 31 March 2022 the Designated Funds amounted to £4,713,204.

### Future Plans

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

### Risk Management

The trustees have reviewed the affairs of the charity and do not consider that there are any major, strategic, business and operational risks which the charity faces other than in relation to the holding of the charity's listed investments and in order to lessen such risks the trustees have previously appointed Investment Managers who periodically review the investments held and report to the trustees with their recommendations in regard thereto.

### Going Concern

There are no uncertainties about the charity's ability to continue as a going concern as indicated in note 12 of the Notes to the Financial Statements.

### Statement of trustees' responsibilities

The trustees are responsible under the law applicable to charities in England and Wales and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice) for preparing a Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the charity's income and expenditure during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies, as described in note 1 of the Notes to the Financial Statements, and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation, and on the accruals concept.

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

### Statement of trustees' responsibilities (continued)

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011; the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Statement of Financial Activities and Balance Sheet in accordance with generally accepted accounting principles or practice, the trustees having had regard to the substance of the reported transaction or arrangement.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance issued by the Charity Commissioners, including public benefit objectives. The activities undertaken for public benefit are as hereinbefore described.

### Approved

This report was approved by the trustees on 23 January 2023 and signed on their behalf by:

  
.....  
J S Lauffer (Trustee)

**THE LAUFFER FAMILY CHARITABLE TRUST**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE LAUFFER FAMILY CHARITABLE TRUST**

I report on the financial statements of the Charity for the year ended 31 March 2022, set out on pages 6 to 13.

**Respective responsibilities of trustees and independent examiner**

As described on pages 3 and 4, the charity's trustees are responsible for the preparation of the Trustees' Annual Report and financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity has prepared "accruals basis" financial statements. I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:-

- examine the financial statements (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:-

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form in content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair view" which is not considered part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the independent examiner's statement.

Ground Floor,  
31 Kentish Town Road  
London NW1 8NL

*A. Mitchell*  
A Mitchell F.C.A.  
Hentons  
Chartered Accountants

*23 JANUARY 2023*

**THE LAUFFER FAMILY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

|   | Notes | 2022<br>General Fund     | 2021<br>General Fund     |
|---|-------|--------------------------|--------------------------|
| <b><u>Income and Endowments</u></b>                                       |       |                          |                          |
| Investment Income   | 2     | 121,177                  | 118,407                  |
| Legacy  |       | -                        | -                        |
| Endowments  |       | -                        | -                        |
| Income Tax Repayable  |       | 103                      | 442                      |
| <b><u>Total Income</u></b>  |       | <b><u>£121,280</u></b>   | <b><u>£118,849</u></b>   |
| <b><u>Expenditure</u></b>   |       |                          |                          |
| <b><u>Expenditure on Charitable Activities :-</u></b>                     |       |                          |                          |
| Direct Charitable Expenditure - Grants                                    | 3     | 480,902                  | 367,408                  |
| Support Costs (all Governance Costs)                                      | 4     | 67,453                   | 60,294                   |
| <b><u>Total Expenditure on Charitable Activities</u></b>                  |       | <b><u>£548,355</u></b>   | <b><u>£427,702</u></b>   |
| <b><u>Net (Outgoing) resources for the year</u></b>                       |       | <b>(427,075)</b>         | <b>(308,853)</b>         |
| <b><u>Other Recognised Gains and Losses</u></b>                           |       |                          |                          |
| Gains on Listed Investments –Realised                                     |       | 44,412                   | 232,443                  |
| Gains on Listed Investments - Unrealised                                  |       | 211,028                  | 1,002,713                |
| <b><u>Net Movement in Funds</u></b>                                       |       | <b>(171,635)</b>         | <b>926,303</b>           |
| <b><u>Unrestricted Funds balance brought forward at 1 April 2021</u></b>  |       |                          |                          |
|   |       | <b>4,895,370</b>         | <b>3,969,067</b>         |
| <b><u>Unrestricted Funds balance carried forward at 31 March 2022</u></b> |       |                          |                          |
|   |       | <b><u>£4,723,735</u></b> | <b><u>£4,895,370</u></b> |

There were no recognised gains or losses other than those as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these Financial Statements.

**THE LAUFFER FAMILY CHARITABLE TRUST**

**BALANCE SHEET AT 31 MARCH 2022**

|  | Notes | 2022              | 2021              |
|--|-------|-------------------|-------------------|
| <b><u>Fixed Assets</u></b>   |       |                   |                   |
| Tangible Assets  | 5     | 3                 | 5                 |
| Listed Investments   | 6     | <u>4,713,201</u>  | <u>4,893,964</u>  |
|  |       | 4,713,204         | 4,893,969         |
| <b><u>Current Assets</u></b>   |       |                   |                   |
| Income Tax Repayable   | 7     | 103               | 442               |
| Balances at Bank - Deposit Accounts                                  |       | <u>21,948</u>     | <u>12,779</u>     |
|  |       | 22,051            | 13,221            |
| <b><u>Less : Creditors :</u></b> Amounts falling due within one year | 8     | <u>11,520</u>     | <u>(11,820)</u>   |
| <b><u>Net Current Assets</u></b>                                     |       | <u>10,531</u>     | <u>1,401</u>      |
| <b><u>Net Assets</u></b>   |       | <u>£4,723,735</u> | <u>£4,895,370</u> |
| <b><u>Represented By :</u></b>                                       |       |                   |                   |
| Designated Funds - Fixed Assets                                      | 10    | 4,713,204         | 4,893,969         |
| Unrestricted Funds – General Reserves                                | 10    | <u>10,531</u>     | <u>1,401</u>      |
| <b><u>Total Charity Funds</u></b>                                    |       | <u>£4,723,735</u> | <u>£4,895,370</u> |

The notes on pages 8 to 13 form part of these Financial Statements.

Approved by the Board of Trustees on 23 January 2023 and signed on their behalf by:-

  
 .....  
 J S Lauffer

# THE LAUFFER FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1. Accounting Policies

#### Charity Information

The Lauffer Family Charitable Trust is a charity registered with the Charity Commission for England and Wales. The charity's legal form and address is shown on page 1 of the Trustees' Report. The nature of the charity's operations and principal activities are shown on page 2 of the Trustees' Report.

#### **Basis of Preparation**

The charity is a Public Benefit Entity as defined by Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) 2015 effective January 2015 as subsequently updated), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice 2005 which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis in accordance with note 12 of the Notes to the Financial Statements.

#### **Income**

All income is accounted for as receivable by the charity. There were no permanent endowments received in the year (2021 – NIL).

#### **Expenditure on Charitable Activities**

Support Costs are charged on an accruals basis.

Grants are charged in the year when paid; they comprise donations to third-party institutions in accordance with the charitable objects of the charity and its public benefit objectives.

#### **Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful life of that asset, as follows :-

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 25% Reducing Balance |
|--------------------|----------------------|

#### **Fixed Assets - Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

#### **Funds Structure**

Funds held by the charity are :-

- (i) Designated Funds – these are funds set aside by the trustees out of Unrestricted General Funds for a specific purpose or reason.
- (ii) Unrestricted General Funds – these are funds which are immediately available to be used in accordance with the charitable objects at the discretion of the trustees.

#### **Taxation**

The Lauffer Family Charitable Trust is a registered charity and is therefore exempt from Income Tax and Capital Gains Tax.

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**1. Accounting Policies (continued)**

**Value Added Tax**

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

**2. Investment Income**

|   | <u>2022</u>     | <u>2021</u>     |
|---|-----------------|-----------------|
| Income from Listed Investments (Dividends and Interest) | 121,169         | 118,359         |
| Bank Interest   | <u>8</u>        | <u>48</u>       |
|   | <u>£121,177</u> | <u>£118,407</u> |

|  | Number of Grants<br>in year<br>ended 31/3/22 | <u>2022</u>   | Number of Grants<br>in year<br>ended 31/3/21 | <u>2021</u>   |
|--|--|---------------|--|---------------|
| <b>3. Direct Charitable Expenditure - Grants</b> |  |               |  |               |
| Charitable Donations: -                          |  |               |  |               |
| Gan Menachem                                     | 3  | 3,900         | -  | -             |
| Holocaust Educational Trust                      | 1  | 1,000         | 1  | 1,000         |
| Beit Halochem UK                                 | 1  | 2,500         | 1  | 1,500         |
| British Friends of Shvut Ami                     | -  | -             | 1  | 2,500         |
| College for Rabbinical Studies                   | 1  | 10,000        | -  | -             |
| Ponovez Institution                              | 1  | 1,250         | -  | -             |
| Jewish Learning Exchange (JLE)                   | 1  | 1,000         | 1  | 2,000         |
| Arts Therapies for Children                      | -  | -             | 1  | 1,000         |
| Friends of Nachalas Bnei Shimon                  | -  | -             | 1  | 6,000         |
| Aspire   | 1  | 1,000         | -  | -             |
| B S D  | -  | -             | 2  | 2,000         |
| Friends of Yeshiva Daas Shalom                   | 1  | 3,000         | -  | -             |
| Chai Cancer Care                                 | 2  | 1,500         | 2  | 1,500         |
| Friends of Tifereth Shlomo                       | 2  | 8,000         | 2  | 6,000         |
| Chicken Soup Shelter                             | 1  | 2,500         | 1  | 2,500         |
| Maccabi London Brady Recreational Trust          | -  | -             | 1  | 2,500         |
| Gesher Trust                                     | 2  | 6,000         | -  | -             |
| Maccabi GB                                       | 2  | 7,950         | 1  | 2,500         |
| Chevras Mooz Ladol                               | 2  | 12,000        | 2  | 11,000        |
| Yad Vashem UK Foundation                         | 2  | 1,250         | 1  | 2,000         |
| Jewish Association for the Mentally Ill (JAMI)   | 1  | 1,000         | 1  | 1,000         |
| Chickenshed Theatre Trust                        | 1  | 1,500         | -  | -             |
| Halacha LeMoshe Trust                            | 1  | 7,500         | 2  | 15,000        |
| Agudath Israel of Long Island                    | 1  | 6,000         | -  | -             |
| Central Square Minyan                            | 4  | 2,780         | 2  | 1,760         |
| Project Seed                                     | 1  | 1,000         | -  | -             |
| U J I A  | 1  | 1,000         | -  | -             |
| Shir Chesed Beis Yisroel                         | 2  | 27,000        | -  | -             |
| T C T  | 1  | 5,000         | -  | -             |
| UK Toremet Ltd                                   | 5  | 13,860        | 3  | 14,250        |
| Yesamach Levav Trust                             | 2  | 16,000        | 3  | 10,300        |
| JW 3 Development                                 | 2  | 4,000         | 1  | 2,000         |
| Achisomoch Aid Co. Ltd                           | 11   | 28,900        | 10   | 28,600        |
| Tomchei Yotzei Anglia                            | 3  | 16,000        | 2  | 8,000         |
| Friends of Yeshivat Shaarei Shumuos              | <u>2</u>                                     | <u>12,000</u> | <u>2</u>                                     | <u>12,000</u> |
| carried forward                                  | 61   | 206,390       | 44   | 136,910       |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

|  | Number of Grants<br>in year |               | Number of Grants<br>in year |             |
|--|-----------------------------|---------------|-----------------------------|-------------|
|  | ended 31/3/22               | <u>2022</u>   | ended 31/3/21               | <u>2021</u> |
| <b>3. Direct Charitable Expenditure – Grants (continued)</b> |                             |               |                             |             |
| brought forward  | 61                          | 206,390       | 44                          | 136,910     |
| United Talmudical Associates                                 | 1                           | 2,200         | -                           | -           |
| Hendon Adath Yisroel Congregation                            | 2                           | 13,000        | 2                           | 5,000       |
| United Synagogue   | 3                           | 6,263         | 3                           | 5,803       |
| Keren L'kiruv Yisroel  | 2                           | 12,000        | 1                           | 5,000       |
| Menorah Foundation School                                    | 5                           | 8,550         | -                           | -           |
| The Beis Yisroel Organisation                                | 2                           | 12,000        | 2                           | 12,000      |
| Mesila UK  | 3                           | 11,000        | 3                           | 8,000       |
| Beis Aharon Trust  | -                           | -             | 1                           | 7,000       |
| Kollel Viznitz London  | -                           | -             | 1                           | 15,000      |
| British Friends of Gaon Yaakov                               | 1                           | 6,000         | -                           | -           |
| Kisharon   | 1                           | 5,000         | 2                           | 3,250       |
| Jewish Child's Day   | 2                           | 1,750         | 1                           | 1,000       |
| British Friends of Sarah Herzog                              | 1                           | 5,000         | -                           | -           |
| Jewish Deaf Association                                      | 1                           | 5,000         | 2                           | 10,000      |
| Youth Aliyah Child Rescue                                    | -                           | -             | 2                           | 2,200       |
| Nightingale Hammerson  | 1                           | 1,000         | -                           | -           |
| Step by Step   | -                           | -             | 1                           | 5,000       |
| Jerusalem Foundation UK                                      | -                           | -             | 1                           | 1,800       |
| Crisplamb  | -                           | -             | 1                           | 1,500       |
| A Time Ltd   | 1                           | 1,000         | -                           | -           |
| Lincoln College Development Fund                             | 1                           | 3,750         | -                           | -           |
| March of The Living  | 1                           | 3,000         | -                           | -           |
| Tikva UK   | 2                           | 1,700         | 1                           | 1,000       |
| Hasmonean High School  | 1                           | 3,000         | -                           | -           |
| P'tach Israel  | -                           | -             | 1                           | 1,500       |
| Kol Yerushalayim Kollel Trust                                | 1                           | 1,800         | 1                           | 2,000       |
| Peninim Charity Trust  | -                           | -             | 2                           | 6,000       |
| Friends of Galanta   | 1                           | 4,000         | 2                           | 10,000      |
| Friends of Aetres Moshe                                      | 1                           | 6,000         | 1                           | 6,000       |
| Mercaz Hatorah Netzach Yisroel                               | 1                           | 6,000         | 1                           | 4,000       |
| Chavat Daat  | 1                           | 2,700         | -                           | -           |
| Chazak   | 2                           | 2,000         | -                           | -           |
| British Friends of Igud<br>Hakolelim B'Yerushalayim          | -                           | -             | 2                           | 5,000       |
| MDA UK   | 1                           | 1,000         | -                           | -           |
| Ner Yisrael Educational Trust                                | 2                           | 1,100         | -                           | -           |
| Keren Chochmas Shloma Trust                                  | 1                           | 12,000        | -                           | -           |
| Yad Eliezer Trust  | 1                           | 6,000         | 4                           | 18,500      |
| Laniado  | -                           | -             | 1                           | 1,000       |
| British Emunah Fund  | -                           | -             | 1                           | 1,200       |
| Collel Chibath Yerushalayim                                  | -                           | -             | 1                           | 2,500       |
| Kings College London   | <u>2</u>                    | <u>18,500</u> | <u>-</u>                    | <u>-</u>    |
| carried forward  | 106                         | 368,703       | 85                          | 278,163     |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

|  | Number of Grants<br>in year<br>ended 31/3/22 | <u>2022</u>     | Number of Grants<br>in year<br>ended 31/3/21 | <u>2021</u>     |
|--|--|-----------------|--|-----------------|
| <b>3. Direct Charitable Expenditure – Grants (continued)</b> |  |                 |  |                 |
| brought forward  | 106  | 368,703         | 85   | 278,163         |
| Side by Side Children Limited                                | 1  | 2,500           | 2  | 6,000           |
| Guy's Trust  | -  | -               | 2  | 1,200           |
| Jewish Interactive   | 1  | 1,500           | 1  | 1,500           |
| Yeshaya Adler Memorial Fund                                  | 2  | 12,000          | -  | -               |
| Chasdei Sholom Trust   | 1  | 9,000           | -  | -               |
| Asser Bishvil Foundation                                     | -  | -               | 3  | 6,200           |
| Camp Simcha  | 1  | 2,500           | 2  | 10,000          |
| Rimon Jewish Primary School                                  | 1  | 4,500           | 1  | 4,500           |
| Gertner Charitable Trust                                     | -  | -               | 1  | 1,000           |
| Tchabe Kollel Ltd  | 1  | 9,000           | -  | -               |
| Congregation Sharei Shalom Tchabe Limited                    | 1  | 11,000          | -  | -               |
| Kehal Charedim Trust   | 3  | 36,500          | 4  | 37,000          |
| Norwood  | 3  | 1,550           | 2  | 1,300           |
| Prism the Gift Fund  | 1  | 6,040           | 1  | 1,500           |
| Zoological Society of London                                 | -  | -               | 1  | 1,500           |
| Community Security Trust                                     | 1  | 2,000           | 1  | 2,000           |
| Other (all below £1000)                                      | 54   | 14,109          | 49   | 15,545          |
|  | <u>177</u>                                   | <u>£480,902</u> | <u>155</u>                                   | <u>£367,408</u> |

Note:- All grants were institutional grants for the purposes of :

|   |            |                 |            |                 |
|---|------------|-----------------|------------|-----------------|
| Education                                 | 48         | 170,700         | 37         | 107,450         |
| Religious Activities                      | 16         | 66,893          | 15         | 53,608          |
| Environment                               | 2          | 468             | 5          | 1,149           |
| Welfare and Care of Children and Families | 77         | 195,660         | 72         | 164,290         |
| Medical Healthcare                        | 17         | 26,860          | 14         | 26,300          |
| Recreation and Culture                    | 17         | 20,321          | 12         | 14,611          |
|   | <u>177</u> | <u>£480,902</u> | <u>155</u> | <u>£367,408</u> |

**4. Support costs (all Governance costs) in support of Charitable Activities**

|  | <u>2022</u>    | <u>2021</u>    |
|--|----------------|----------------|
| Consultancy Fees (see note 11)                                     | 2,400          | 2,400          |
| Postage and Stationery   | 63             | 74             |
| Investment Management Fees   | 51,968         | 47,867         |
| Bank Charges and Sundries  | 4,200          | 831            |
| Accountancy (£6,960) and costs of Independent Examination (£1,740) | 8,700          | 8,700          |
| Underprovision for accountancy in previous year                    | 120            | 420            |
| Depreciation of Computer Equipment                                 | <u>2</u>       | <u>2</u>       |
|  | <u>£67,453</u> | <u>£60,294</u> |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

**5. Tangible Fixed Assets (for use by the charity)**

|                                   | <u>Computer Equipment</u> |
|-----------------------------------|---------------------------|
| <b><u>Cost</u></b>                |                           |
| At 1 April 2021 and 31 March 2022 | 3,021                     |
| <b><u>Depreciation</u></b>        |                           |
| At 1 April 2021                   | 3,016                     |
| Charge for year                   | 2                         |
| At 31 March 2022                  | <u>3,018</u>              |
| <b><u>Net Book Value</u></b>      |                           |
| At 31 March 2022                  | £3                        |
| At 31 March 2021                  | £5                        |

**6. Fixed Assets - Investments**

|  | <u>2022</u>                      | <u>2021</u>              |
|--|----------------------------------|--------------------------|
| <b><u>Listed Investments</u></b>   |                                  |                          |
| Market Value at 1 April 2021   | 4,870,787                        | 3,922,567                |
| (Disposals) in year  | (749,607)                        | (695,131)                |
| Acquisitions in year, at cost  | 228,126                          | 640,638                  |
| Net Unrealised Gains   | 211,028                          | 1,002,713                |
| Market Value at 31 March 2022<br>(as valued by Investment Managers)                            | <u>£4,560,334</u>                | <u>£4,870,787</u>        |
| Historical cost and value when settled<br>of Listed Investments                                | <u>£3,617,710</u>                | <u>£4,008,044</u>        |
| Market Value as above  | 4,560,334                        | 4,870,787                |
| The following investments comprised more than 5% of the total<br>Listed Investments portfolio: |                                  |                          |
|  | Market Value<br>at 31 March 2022 |                          |
| 229,216 JP Morgan US Equity Income   | £268,115                         |                          |
| 14,800 Invesco Mkts III FTSE Rafi<br>All World   | £285,529                         |                          |
| <b><u>Bank Deposits</u></b>  |                                  |                          |
| Proceeds of sale of listed investments<br>held for reinvestment                                | <u>152,867</u>                   | <u>23,177</u>            |
| <b>Total Fixed Assets – Investments</b>  | <b><u>£4,713,201</u></b>         | <b><u>£4,893,964</u></b> |

**THE LAUFFER FAMILY CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

|  | <u>2022</u>     | <u>2021</u>     |
|--|-----------------|-----------------|
| <b>7. <u>Debtors</u></b>   |                 |                 |
| Sundry Debtors   | £ <u>103</u>    | £ <u>442</u>    |
| <b>8. <u>Creditors : Amounts falling due within one year</u></b> |                 |                 |
| Accruals   | £ <u>11,520</u> | £ <u>11,820</u> |
| <b>9. <u>Staff Costs and Trustees' Remuneration</u></b>          |                 |                 |
| There were no employees during the year (2021-Nil).              |                 |                 |

No remuneration was paid to trustees in the year (2021-Nil) and no expenses were reimbursed to trustees in the year (2021-Nil).

| <b>10. <u>Unrestricted Funds</u></b>  | <b>Total</b>          | <b>Designated<br/>Funds -<br/>Fixed Assets</b> | <b>General<br/>Reserves</b> |
|---------------------------------------|-----------------------|--|-----------------------------|
| Balance at 1 April 2021               | 4,895,370             | 4,893,969                                      | 1,401                       |
| Net Movement in Funds<br>for the year | (171,635)             | -  | (171,635)                   |
| Transfer between Funds                | -                     | (180,765)                                      | 180,765                     |
| <br>Balance at 31 March 2022          | <br><u>£4,723,735</u> | <br><u>£4,713,204</u>                          | <br><u>£10,531</u>          |

The Designated Fixed Assets Funds represents the Net Book Value of Fixed Assets and have been created as these represent funds not immediately available for charitable grants. Each year an amount is transferred to or from these funds which represents the movement in the Net Book Value of Fixed Assets in the year.

- 11. Related Party Transaction**  
During the year there were secretarial fees paid of £2,400 (2021 - £2,400) to Beth Lauffer who is the wife of one of the trustees, J S Lauffer.
- 12. Going Concern**  
There are no material uncertainties about the charity's ability to continue as a going concern having regard to the level of the charity's investment income, which is expected to be broadly unchanged for the future, and the substantial Net Assets as shown by the charity's Balance Sheet at 5 April 2022.

**THE LAUFFER FAMILY CHARITABLE TRUST**

England & Wales - Charity number 251115

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# Accounts

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**THE LAUFFER FAMILY CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**CHARITY NUMBER 251115**

**Clayton Stark & Co**  
**Chartered Accountants**  
**5<sup>th</sup> Floor, Charles House**  
**108-110 Finchley Road**  
**London NW3 5JJ**

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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| Trustees' Report                  | 1 to 4  |
| Independent Examiner's Report     | 5       |
| Statement of Financial Activities | 6       |
| Balance Sheet                     | 7       |
| Notes to the Financial Statements | 8 to 13 |

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

### REFERENCE AND ADMINISTRATIVE INFORMATION

|  |  |
|--|--|
| <b>Trustees:</b>                           | J S Lauffer<br>G L Lauffer<br>R M Lauffer  |
| <b>Governing Document and Constitution</b> | Trust Deed dated 13 December 1965, as an unincorporated association in England.  |
| <b>Charity Registration Number</b>         | 251115   |
| <b>Charity Office</b>                      | 123 Hampstead Way<br>London<br>NW11 7JN  |
| <b>Bankers</b>                             | Barclays Bank plc<br>28 Hampstead High Street<br>London NW3 1QB  |
| <b>Investment Managers</b>                 | Brewin Dolphin Securities Ltd.<br>12 Smithfield Street<br>London EC1A 9BD<br><br>Raymond James Investment Services Ltd.<br>Broadwalk House<br>5 Appold Street<br>London EC2A 2AG |
| <b>Accountants</b>                         | Clayton Stark & Co.<br>(Chartered Accountants)<br>5 <sup>th</sup> Floor, Charles House<br>108-110 Finchley Road<br>London NW3 5JJ  |

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

The trustees present their report and financial statements for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the charity's trust deed and applicable law.

### Structure, Governance and Management

The trustees named on page 1 served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees, and the required training is given by the existing trustees.

### Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. Details of investments held are shown in the financial statements.

### Objectives and Activities for public benefit

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for general charitable purposes in the scheduled territories as specified in the Trust Deed. The scheduled territories are :-

The United Kingdom of Great Britain and Northern Ireland (including the Isle of Man and the Channel Islands).  
Canada, Australia, New Zealand, The Union of South Africa, Pakistan and Ceylon.

The Republic of India.

Any other territories forming part of the British Commonwealth and Empire of which the Queen is registered as Head.

The State of Israel.

The United States of America.

### Grant – Making Policy

The trustees meet from time to time to consider making charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public objectives, during the year the charity made institutional grants of £367,408 for general charitable purposes, details of which are shown in note 3 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund and Income thereof for general charitable purposes in the aforesaid scheduled territories, as specified in the Trust Deed, for public benefit.

### Achievements and Performance

The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity made 155 institutional grants for the aforementioned general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations-in-kind or other intangible income.

### Financial Review

The principle source of income is investment income.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 6 of the Financial Statements. Expenditure incurred during the year related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

### Financial review (continued)

The charity's assets are held for the purpose of making Grants for general charitable purposes in the aforesaid scheduled territories as specified in the Trust Deed dated 19 December 1965 and the Board of Trustees consider that the financial position of the charity at 31 March 2021 is satisfactory to enable it to continue to make such Grants.

During the year Brewin Dolphin Securities Limited and Raymond James Investment Services continued to act as Investment Managers of the charity's listed investments. During the year there were Realised Gains and Unrealised Gains on listed investments of £232,443 and £1,002,713 respectively.

The listed investments held by the charity have been acquired in accordance with the powers available to the trustees. The 31 March 2021 value of the listed investments has been substituted for their historical cost and value when settled and details are shown in note 6 of the Notes to the Financial Statements.

### Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in Fixed Assets. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds for on average approximately two to three months' unrestricted expenditure to cover governance costs and to respond to emergency applications for grants which may arise from time to time; the free reserves amounted to £1,401 at 31 March 2021. Designated Funds have been created up to an amount equivalent to the value of Fixed Assets held as these represent funds not immediately available for charitable grants; at 31 March 2021 the Designated Funds amounted to £4,893,969.

### Future Plans

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

### Risk Management

The trustees have reviewed the affairs of the charity and do not consider that there are any major, strategic, business and operational risks which the charity faces other than in relation to the holding of the charity's listed investments and in order to lessen such risks the trustees have previously appointed Investment Managers who periodically review the investments held and report to the trustees with their recommendations in regard thereto.

### Going Concern

There are no uncertainties about the charity's ability to continue as a going concern as indicated in note 12 of the Notes to the Financial Statements.

### Statement of trustees' responsibilities

The trustees are responsible under the law applicable to charities in England and Wales and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice) for preparing a Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the charity's income and expenditure during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies, as described in note 1 of the Notes to the Financial Statements, and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation, and on the accruals concept.

# THE LAUFFER FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

### Statement of trustees' responsibilities (continued)


The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011; the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Statement of Financial Activities and Balance Sheet in accordance with generally accepted accounting principles or practice, the trustees having had regard to the substance of the reported transaction or arrangement.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance issued by the Charity Commissioners, including public benefit objectives. The activities undertaken for public benefit are as hereinbefore described.

### Approved

This report was approved by the trustees on 6 December 2021 and signed on their behalf by:



.....  
J S Lauffer (Trustee)

# THE LAUFFER FAMILY CHARITABLE TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LAUFFER FAMILY CHARITABLE TRUST

I report on the financial statements of the Charity for the year ended 31 March 2021, set out on pages 6 to 13.

#### **Respective responsibilities of trustees and independent examiner**

As described on pages 3 and 4, the charity's trustees are responsible for the preparation of the Trustees' Annual Report and financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity has prepared "accruals basis" financial statements. I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:-

- examine the financial statements (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:-


- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form in content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair view" which is not considered part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

#### **Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the independent examiner's statement.

5<sup>th</sup> Floor, Charles House  
108-110 Finchley Road  
London NW3 5JJ

  
A Mitchell F.C.A.  
Partner – Clayton Stark & Co.  
Chartered Accountants

6 December 2021

**THE LAUFFER FAMILY CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

|   |              | <b>2021</b>              | <b>2020</b>              |
|---|--------------|--------------------------|--------------------------|
|   | <b>Notes</b> | <b>General Fund</b>      | <b>General Fund</b>      |
| <b><u>Income and Endowments</u></b>                                       |              |                          |                          |
| Investment Income   | 2            | 118,407                  | 158,344                  |
| Legacy  |              | -                        | 171                      |
| Endowments  |              | -                        | -                        |
| Income Tax repayable  |              | 442                      | -                        |
| <b><u>Total Income</u></b>  |              | <b><u>£118,849</u></b>   | <b><u>£158,515</u></b>   |
| <b><u>Expenditure</u></b>   |              |                          |                          |
| <b><u>Expenditure on Charitable Activities :-</u></b>                     |              |                          |                          |
| Direct Charitable Expenditure - Grants                                    | 3            | 367,408                  | 436,548                  |
| Support Costs (all Governance Costs)                                      | 4            | 60,294                   | 66,493                   |
| <b><u>Total Expenditure on Charitable Activities</u></b>                  |              | <b><u>£427,702</u></b>   | <b><u>£503,041</u></b>   |
| <b><u>Net (Outgoing) resources for the year</u></b>                       |              | <b>(308,853)</b>         | <b>(344,526)</b>         |
| <b><u>Other Recognised Gains and Losses</u></b>                           |              |                          |                          |
| Gains on Listed Investments –Realised                                     |              | 232,443                  | 6,223                    |
| Gains / (Losses) on Listed Investments - Unrealised                       |              | 1,002,713                | (817,068)                |
| <b><u>Net Movement in Funds</u></b>                                       |              | <b>926,303</b>           | <b>(1,155,371)</b>       |
| <b><u>Unrestricted Funds balance brought forward at 1 April 2020</u></b>  |              | <b><u>3,969,067</u></b>  | <b><u>5,124,438</u></b>  |
| <b><u>Unrestricted Funds balance carried forward at 31 March 2021</u></b> |              | <b><u>£4,895,370</u></b> | <b><u>£3,969,067</u></b> |

There were no recognised gains or losses other than those as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these Financial Statements.

**THE LAUFFER FAMILY CHARITABLE TRUST**

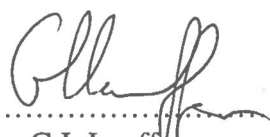
**BALANCE SHEET AT 31 MARCH 2021**

|  | Notes | 2021              | 2020              |
|--|-------|-------------------|-------------------|
| <b><u>Fixed Assets</u></b>   |       |                   |                   |
| Tangible Assets  | 5     | 5                 | 7                 |
| Listed Investments   | 6     | 4,893,964         | 3,964,252         |
|  |       | 4,893,969         | 3,964,259         |
| <br><b><u>Current Assets</u></b>                                     |       |                   |                   |
| Debtors  | 7     | 442               | -                 |
| Balances at Bank - Deposit Accounts                                  |       | 12,779            | 13,508            |
|  |       | 13,221            | 13,508            |
| <b><u>Less : Creditors</u></b> : Amounts falling due within one year | 8     | (11,820)          | (8,700)           |
| <b><u>Net Current Assets</u></b>                                     |       | <u>1,401</u>      | <u>4,808</u>      |
| <b><u>Net Assets</u></b>   |       | <u>£4,895,370</u> | <u>£3,969,067</u> |
| <br><b><u>Represented By :</u></b>                                   |       |                   |                   |
| Designated Funds - Fixed Assets                                      | 10    | 4,893,969         | 3,964,259         |
| Unrestricted Funds – General Reserves                                | 10    | <u>1,401</u>      | <u>4,808</u>      |
| <b><u>Total Charity Funds</u></b>                                    |       | <u>£4,895,370</u> | <u>£3,969,067</u> |

The notes on pages 8 to 13 form part of these Financial Statements.

Approved by the Board of Trustees on 6 December 2021.

  
 .....  
 J S Lauffer

  
 .....  
 G L Lauffer

  
 .....  
 R M Lauffer

# THE LAUFFER FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. Accounting Policies

#### Charity Information

The Lauffer Family Charitable Trust is a charity registered with the Charity Commission for England and Wales. The charity's legal form and address is shown on page 1 of the Trustees' Report. The nature of the charity's operations and principal activities are shown on page 2 of the Trustees' Report.

#### **Basis of Preparation**

The charity is a Public Benefit Entity as defined by Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) 2015 effective January 2015 as subsequently updated for reporting periods beginning on or after 1 January 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice 2005 which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis in accordance with note 12 of the Notes to the Financial Statements.

#### **Income**

All income is accounted for as receivable by the charity. There were no permanent endowments received in the year (2020 – NIL).

#### **Expenditure on Charitable Activities**

Support Costs are charged on an accruals basis.

Grants are charged in the year when paid; they comprise donations to third-party institutions in accordance with the charitable objects of the charity and its public benefit objectives.

#### **Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful life of that asset, as follows :-

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 25% Reducing Balance |
|--------------------|----------------------|

#### **Fixed Assets - Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

#### **Funds Structure**

Funds held by the charity are :-

- (i) Designated Funds – these are funds set aside by the trustees out of Unrestricted General Funds for a specific purpose or reason.
- (ii) Unrestricted General Funds – these are funds which are immediately available to be used in accordance with the charitable objects at the discretion of the trustees.

#### **Taxation**

The Lauffer Family Charitable Trust is a registered charity and is therefore exempt from Income Tax and Capital Gains Tax.

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**1. Accounting Policies (continued)**

**Value Added Tax**

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

**2. Investment Income**

|   | <u>2021</u>     | <u>2020</u>     |
|---|-----------------|-----------------|
| Income from Listed Investments (Dividends and Interest) | 118,359         | 158,157         |
| Bank Interest   | <u>48</u>       | <u>358</u>      |
|   | <b>£118,407</b> | <b>£158,515</b> |

**3. Direct Charitable Expenditure - Grants**

|  | Number of Grants<br>in year<br>ended 31/3/21 | <u>2021</u>   | Number of Grants<br>in year<br>ended 31/3/20 | <u>2020</u> |
|--|--|---------------|--|-------------|
| Charitable Donations: -                        |  |               |  |             |
| British Friends of Midrash Shmuel              | -  | -             | 1  | 3,800       |
| Holocaust Educational Trust                    | 1  | 1,000         | 1  | 1,000       |
| Beit Halochem UK                               | 1  | 1,500         | 1  | 1,500       |
| British Friends of Shvut Ami                   | 1  | 2,500         | 2  | 5,500       |
| British Friends of Gesher                      | -  | -             | 1  | 1,500       |
| Friends of Beis Yisroel Trust                  | -  | -             | 1  | 4,000       |
| Jewish Learning Exchange (JLE)                 | 1  | 2,000         | 1  | 2,500       |
| Arts Therapies for Children                    | 1  | 1,000         | -  | -           |
| Friends of Nachalas Bnei Shimon                | 1  | 6,000         | 1  | 6,000       |
| Aspire   | -  | -             | 1  | 1,000       |
| B S D  | 2  | 2,000         | 1  | 1,500       |
| University Jewish Chaplaincy                   | -  | -             | 1  | 2,500       |
| Chai Cancer Care                               | 2  | 1,500         | 1  | 1,400       |
| Friends of Tifereth Shlomo                     | 2  | 6,000         | 2  | 7,500       |
| Chicken Soup Shelter                           | 1  | 2,500         | 1  | 2,000       |
| Maccabi London Brady Recreational Trust        | 1  | 2,500         | -  | -           |
| Gesher Trust                                   | -  | -             | 1  | 1,000       |
| Maccabi GB                                     | 1  | 2,500         | 1  | 2,500       |
| Chevrass Mooz Ladol                            | 2  | 11,000        | 3  | 16,000      |
| Yad Vashem UK Foundation                       | 1  | 2,000         | -  | -           |
| Jewish Association for the Mentally Ill (JAMI) | 1  | 1,000         | 2  | 1,350       |
| American Jewish J D C Trust                    | -  | -             | 1  | 2,500       |
| Halacha LeMoshe Trust                          | 2  | 15,000        | 2  | 15,000      |
| Agudath Israel of Long Island                  | -  | -             | 1  | 6,000       |
| Central Square Minyan                          | 2  | 1,760         | 8  | 4,325       |
| UK Toremet Ltd                                 | 3  | 14,250        | -  | -           |
| Yesamach Levav Trust                           | 3  | 10,300        | -  | -           |
| JW 3 Development                               | 1  | 2,000         | 1  | 1,500       |
| Achisomoch Aid Co. Ltd                         | 10   | 28,600        | 4  | 12,000      |
| Tomchei Yotzei Anglia                          | 2  | 8,000         | 1  | 4,000       |
| Friends of Yeshivat Shaarei Shumuos            | <u>2</u>                                     | <u>12,000</u> | <u>-</u>                                     | <u>-</u>    |
| carried forward                                | 44   | 136,910       | 41   | 107,875     |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

|  | Number of Grants<br>in year<br>ended 31/3/21 |             | Number of Grants<br>in year<br>ended 31/3/20 |             |
|--|--|-------------|--|-------------|
|  |  | <u>2021</u> |  | <u>2020</u> |
| <b>3. Direct Charitable Expenditure – Grants (continued)</b> |  |             |  |             |
| brought forward  | 44   | 136,910     | 41   | 107,875     |
| United Talmudical Associates                                 | -  | -           | 2  | 4,400       |
| Hendon Adath Yisroel Congregation                            | 2  | 5,000       | 1  | 2,500       |
| United Synagogue   | 3  | 5,803       | 5  | 7,639       |
| Keren L'kiruv Yisroel  | 1  | 5,000       | -  | -           |
| Grief Encounter  | -  | -           | 1  | 8,000       |
| The Beth Yisroel Organisation                                | 2  | 12,000      | -  | -           |
| Mesila UK  | 3  | 8,000       | 3  | 9,000       |
| Beis Aharon Trust  | 1  | 7,000       | 3  | 31,500      |
| Kollel Viznitz London  | 1  | 15,000      | 1  | 12,000      |
| Jewish Museum  | -  | -           | 1  | 2,500       |
| Kisharon   | 2  | 3,250       | 2  | 9,000       |
| Jewish Child's Day   | 1  | 1,000       | 1  | 1,000       |
| British Friends of Herzog Hospital                           | -  | -           | 2  | 6,500       |
| Jewish Deaf Association                                      | 2  | 10,000      | 1  | 17,000      |
| Youth Aliyah Child Rescue                                    | 2  | 2,200       | 1  | 2,500       |
| Nightingale Hammerson  | -  | -           | 1  | 1,150       |
| Step by Step   | 1  | 5,000       | -  | -           |
| Jerusalem Foundation UK                                      | 1  | 1,800       | 1  | 1,800       |
| Crisplamb  | 1  | 1,500       | -  | -           |
| Bonei Olam   | -  | -           | 1  | 1,000       |
| Lincoln College Development Fund                             | -  | -           | 1  | 3,750       |
| March of The Living  | -  | -           | 1  | 5,000       |
| Tikva UK   | 1  | 1,000       | 1  | 1,000       |
| Congregation Bais Shalom                                     | -  | -           | 1  | 6,000       |
| P'tach Israel  | 1  | 1,500       | 1  | 1,500       |
| Kol Yerushalayim Kollel Trust                                | 1  | 2,000       | 1  | 2,000       |
| Peninim Charity Trust  | 2  | 6,000       | 1  | 6,000       |
| Friends of Galanta   | 2  | 10,000      | -  | -           |
| Friends of Aetres Moshe                                      | 1  | 6,000       | -  | -           |
| Mercaz Hatorah Netzach Yisroel                               | 1  | 4,000       | 3  | 5,600       |
| Friends of Yeshiva Torah Ohr                                 | -  | -           | 1  | 2,400       |
| Ezra U'Marpeh  | -  | -           | 1  | 2,000       |
| British Friends of Igud<br>Hakolelim B'Yerushalayim          | 2  | 5,000       | 1  | 2,000       |
| Leket UK   | -  | -           | 2  | 1,700       |
| Hadassah UK  | -  | -           | 1  | 2,500       |
| Yad Eliezer Trust  | 4  | 18,500      | 2  | 12,000      |
| Laniado  | 1  | 1,000       | -  | -           |
| British Emunah Fund  | 1  | 1,200       | 1  | 1,200       |
| Collel Chibath Yerushalayim                                  | 1  | 2,500       | 1  | 2,000       |
| Ezer Mizion  | -  | -           | 2  | 1,000       |
| carried forward  | 85   | 278,163     | 90   | 283,014     |

**THE LAUFFER FAMILY CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

|  | Number of Grants<br>in year |                 | Number of Grants<br>in year |                 |
|--|-----------------------------|-----------------|-----------------------------|-----------------|
|  | ended 31/3/21               | <u>2021</u>     | ended 31/3/20               | <u>2020</u>     |
| <b>3. Direct Charitable Expenditure – Grants (continued)</b> |                             |                 |                             |                 |
| brought forward  | 85                          | 278,163         | 90                          | 283,014         |
| Side by Side   | 2                           | 6,000           | 2                           | 4,500           |
| Guy's Trust  | 2                           | 1,200           | -                           | -               |
| Jewish Interactive   | 1                           | 1,500           | 1                           | 1,500           |
| J Roots  | -                           | -               | 2                           | 2,400           |
| Asser Bishvil Foundation                                     | 3                           | 6,200           | 3                           | 6,500           |
| Camp Simcha  | 2                           | 10,000          | -                           | -               |
| Rimon Jewish Primary School                                  | 1                           | 4,500           | 5                           | 19,950          |
| Gertner Charitable Trust                                     | 1                           | 1,000           | -                           | -               |
| Tchabe Kollel Trust  | -                           | -               | 1                           | 7,000           |
| Kahal Charedim Trust   | 4                           | 37,000          | 7                           | 89,000          |
| Norwood  | 2                           | 1,300           | 3                           | 2,000           |
| Prism the Gift Fund  | 1                           | 1,500           | 1                           | 1,500           |
| Zoological Society of London                                 | 1                           | 1,500           | 1                           | 2,000           |
| Community Security Trust                                     | 1                           | 2,000           | 2                           | 1,650           |
| Other (all below £1000)                                      | 49                          | 15,545          | 59                          | 15,534          |
|  | <u>155</u>                  | <u>£367,408</u> | <u>177</u>                  | <u>£436,548</u> |

Note:- All grants were institutional grants for the purposes of :

|   |            |                 |            |                 |
|---|------------|-----------------|------------|-----------------|
| Education                                 | 37         | 107,450         | 46         | 141,930         |
| Religious Activities                      | 15         | 53,608          | 31         | 122,694         |
| Environment                               | 5          | 1,149           | 6          | 1,030           |
| Welfare and Care of Children and Families | 72         | 164,290         | 61         | 116,460         |
| Medical Healthcare                        | 14         | 26,300          | 17         | 35,395          |
| Recreation and Culture                    | 12         | 14,611          | 16         | 19,039          |
|   | <u>155</u> | <u>£367,408</u> | <u>177</u> | <u>£436,548</u> |

|   | <u>2021</u>    | <u>2020</u>    |
|---|----------------|----------------|
| <b>4. <u>Support costs (all Governance costs) in support of Charitable Activities</u></b> |                |                |
| Consultancy Fees (see note 11)  | 2,400          | 2,400          |
| Postage and Stationery  | 74             | 59             |
| Investment Management Fees  | 47,867         | 55,020         |
| Professional Fees   | -              | -              |
| Bank Charges and Sundries   | 831            | 41             |
| Accountancy (£6,960) and costs of Independent Examination (£1,740)                        | 8,700          | 8,700          |
| Underprovision for accountancy in previous year   | 420            | 270            |
| Depreciation of Computer Equipment  | 2              | 3              |
|   | <u>£60,294</u> | <u>£66,493</u> |

**THE LAUFFER FAMILY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

**5. Tangible Fixed Assets (for use by the charity)**

|                                   | <b><u>Computer Equipment</u></b> |
|-----------------------------------|----------------------------------|
| <b><u>Cost</u></b>                |                                  |
| At 1 April 2020 and 31 March 2021 | 3,021                            |
| <b><u>Depreciation</u></b>        |                                  |
| At 1 April 2020                   | 3,014                            |
| Charge for year                   | 2                                |
| At 31 March 2021                  | <u>3,016</u>                     |
| <b><u>Net Book Value</u></b>      |                                  |
| At 31 March 2021                  | £5                               |
| At 31 March 2020                  | £7                               |

**6. Fixed Assets - Investments**

|  | <b><u>2021</u></b>               | <b><u>2020</u></b>       |
|--|----------------------------------|--------------------------|
| <b><u>Listed Investments</u></b>   |                                  |                          |
| Market Value at 1 April 2020   | 3,922,567                        | 4,952,452                |
| (Disposals) in year  | (695,131)                        | (758,407)                |
| Acquisitions in year, at cost  | 640,638                          | 545,590                  |
| Net Unrealised Gains / (Losses)  | 1,002,713                        | (817,068)                |
| Market Value at 31 March 2021<br>(as valued by Investment Managers)                            | <u>£4,870,787</u>                | <u>£3,922,567</u>        |
| Historical cost and value when settled<br>of Listed Investments                                | <u>£4,008,044</u>                | <u>£4,190,812</u>        |
| Market Value as above  | 4,870,787                        | 3,922,567                |
| The following investments comprised more than 5% of the total<br>Listed Investments portfolio: |                                  |                          |
|  | Market Value<br>at 31 March 2021 |                          |
| 229,216 JP Morgan US Equity Income   | <u>£298,669</u>                  |                          |
| 14,800 Invesco Mkts III FTSE Rafi  |                                  |                          |
| All World  | <u>£254,634</u>                  |                          |
| <b><u>Bank Deposits</u></b>  |                                  |                          |
| Proceeds of sale of listed investments<br>held for reinvestment                                | <u>23,177</u>                    | <u>41,685</u>            |
| <b>Total Fixed Assets – Investments</b>  | <b><u>£4,893,964</u></b>         | <b><u>£3,964,252</u></b> |

**THE LAUFFER FAMILY CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

|  | <b>2021</b> | <b>2020</b> |
|--|-------------|-------------|
| <b>7. <u>Debtors</u></b>   |             |             |
| Sundry Debtors   | £442        | -           |
| <b>8. <u>Creditors : Amounts falling due within one year</u></b> |             |             |
| Accruals   | £11,820     | £8,100      |

- 9. Staff Costs and Trustees' Remuneration**  
There were no employees during the year (2020-Nil).

No remuneration was paid to trustees in the year (2020-Nil) and no expenses were reimbursed to trustees in the year (2020-Nil).

| <b>10. <u>Unrestricted Funds</u></b>  |              | <b>Designated<br/>Funds -</b> |  | <b>General<br/>Reserves</b> |
|---------------------------------------|--------------|-------------------------------|--|-----------------------------|
|                                       | <b>Total</b> | <b>Fixed Assets</b>           |  | <b>Reserves</b>             |
| Balance at 1 April 2020               | 3,969,067    | 3,964,259                     |  | 4,808                       |
| Net Movement in Funds<br>for the year | 926,303      | -                             |  | 926,303                     |
| Transfer between Funds                | -            | 929,710                       |  | (929,710)                   |
| Balance at 31 March 2021              | £4,895,370   | £4,893,969                    |  | £ 1,401                     |

The Designated Fixed Assets Funds represents the Net Book Value of Fixed Assets and have been created as these represent funds not immediately available for charitable grants. Each year an amount is transferred to or from these funds which represents the movement in the Net Book Value of Fixed Assets in the year.

- 11. Related Party Transaction**  
During the year there were secretarial fees paid of £2,400 (2020 - £2,400) to Beth Lauffer who is the wife of one of the trustees, J S Lauffer.

- 12. Going Concern**  
The Trustees have assessed whether the going concern basis of preparation of the financial statements continues to be appropriate based upon whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the Coronavirus COVID-19 pandemic.

In the event of a significant future decline in the value of the charity's listed investments and/or its investment income thereon, this may result in a reduction in the level of charitable grants to institutions that the charity is normally able to make.

At the time of approving the financial statements the trustees believe that all appropriate measures will be taken to ensure that the charity will be able to continue its operations for a least the next twelve months and thus conclude that the going concern basis remains appropriate.