

Lord Barnby's Foundation

Annual Report and Financial Statements

Year Ended 31 March 2021

Charity Number 251016

Lord Barnby's Foundation

Year Ended 31 March 2021

Contents

	Page
Legal and Administrative Details	1
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	8
Schedule of Grants and Donations	10
Schedules of Investments	14
Schedule of Investment Income Receivable	15

Lord Barnby's Foundation

Legal and Administrative Details

Year Ended 31 March 2021

Lord Barnby's Foundation is a registered charity (no. 251016). It was created and is governed by the Trust Deed dated 29 September 1966.

The principal address of the charity is
Lord Barnby's Foundation
PO Box 442
Market Drayton
TF9 9EQ

Main agents:

Independent Examiner

D Leslie FCA
Francis Clark LLP
Chartered Accountants
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Investment Advisor

M&G Securities Limited
M&G House
Victoria Road
Chelmsford
CM5 1FB

Secretary

Mrs Catherine Thomason
PO Box 442
Market Drayton
TF9 9EQ

Lord Barnby's Foundation

Trustees' Annual Report

Year Ended 31 March 2021

The Trustees present their report for the year ended 31 March 2021.

Trustees

The Trustees who served during year are as follows:

The Countess Peel

The Hon George Lopes

Mr Algy Smith-Maxwell

Mrs Laura Greenall

Mr David Cecil

Background and Constitution

The Settlor of the charity was the late The Rt Hon Vernon, Baron Barnby, who settled under the terms of the Trust Deed a portfolio of investments. Following the death of Lady Barnby on 2 November 1988 the residue of her estate, after payment of certain legacies, was added to the charity.

The appointment of new Trustees is exercisable by the continuing Trustees. Any new Trustees will be chosen for the skills and expertise they can bring to the charity. Training needs will be assessed on an individual basis.

Public benefit

The trustees have reviewed the objects, goals, services and objectives of the charity and can confirm that Lord Barnby's Foundation serves the public benefit. This trustees' annual report continues to evidence how the charity strives to meet need.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims and Objectives

The Trust assets are held in two Funds. The General Fund is not subject to any restrictions, and the capital and income of the Fund can be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the Trustees.

The Appointed Fund was created by the Deed dated 3 September 1981 between the Settlor and the Trustees, under which certain investments were set aside, the income of which was to be applied for the charitable purposes of the Textile Institute, being a body incorporated by Royal Charter. Subject to this the Appointed Fund is to be held for such institutions as are connected with the textile industry. The Trustees also have power at their discretion to apply the capital for the same purposes.

The Trust Deed gives the Trustees wide powers of investment at their own discretion. The portfolio of investments is managed by M & G Securities Ltd, of M & G House, Victoria Road, Chelmsford, CM5 1FB. Trust assets are invested in M & G Charifund.

The objective of the charity is to manage the portfolio of investments to produce a balance of income generation and long term capital appreciation.

Policy on reserves

The Trustees normally restrict distributions for charitable purposes to the level of the annual income of the charity, but will consider supplementary distributions from capital if the net income falls below a yield of approximately 4%.

The Trustees have established a permanent list of charities which, subject to periodic review, they support every year. Otherwise the Trustees do not have a prescriptive policy towards donations, but will only consider applications in writing accompanied by a set of the latest accounts. The Trustees do not make donations to individuals.

Lord Barnby's Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 March 2021

Activities and Financial Performance

The income available for distribution in the year to 31 March 2021 amounted to £217,739 on the General Fund and £9,917 on the Appointed Fund. The total donations amounted to £206,250 from the General Fund and £5,600 from the Appointed Fund. These donations were distributed to those charitable organisations listed in the accounts.

The investments held increased in value during the year by £977,476 this representing an increase of 23.16%.

Officers and key personnel

The day to day management of the charity is carried out by the secretary, Mrs C Thomason who receives remuneration for this service.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The major risk to which the charity is exposed is poor performance of the investments held. Actual performance is regularly reviewed against established benchmarks.

Going concern

The Covid - 19 pandemic has impacted many areas of society and businesses including the stock market and in turn the charity's investment values. However, the announcement of the vaccine in November 2020 has seen an improvement in the stock market and whilst dividend income received by the charity during the year has seen a fall and as a result donations to institutions have also fallen, it is anticipated that this will reverse in the future. The accounts have therefore been prepared on a going concern basis.

Approved by the Trustees and signed on their behalf by

The Countess Peel

Date 3 December 2021

Lord Barnby's Foundation

Independent Examiner's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2021

I report to the Trustees on my examination of the accounts of Lord Barnby's Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records with respect to the Trust were not kept as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

D Leslie FCA

Francis Clark LLP
Chartered Accountants
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA
Date: 22 December 2021

Lord Barnby's Foundation

Statement of Financial Activities

Year Ended 31 March 2021

		Unrestricted Funds Income	Restricted Funds		2021	Unrestricted Funds Income	Restricted Funds		2020		
			Income	Expendable Endowment			Income	Expendable Endowment			
Notes		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £
Income and Expenditure											
Income and endowments from:											
Investments	11	217,739	9,917	-	-	227,656	281,880	12,838	-	-	294,718
Expenditure on:											
Charitable activities	2	(220,061)	(5,600)			(225,661)	(317,747)	(12,000)			(329,747)
Net (expenditure)/income before other recognised gains/(losses)		(2,322)	4,317	-	-	1,995	(35,867)	838	-	-	(35,029)
Revaluation of investment assets:	9/10	-	-	934,896	42,580	977,476	-	-	(1,159,691)	(52,818)	(1,212,509)
Net (expenditure) / income		(2,322)	4,317	934,896	42,580	979,471	(35,867)	838	(1,159,691)	(52,818)	(1,247,538)
Transfer between funds		-	-	-	-	-	-	-	-	-	-
Net movement in funds		(2,322)	4,317	934,896	42,580	979,471	(35,867)	838	(1,159,691)	(52,818)	(1,247,538)
Reconciliation of funds:											
Total funds brought forward		65,942	4,775	4,035,677	186,569	4,292,963	101,809	3,937	5,195,368	239,387	5,540,501
Total funds carried forward		63,620	9,092	4,970,573	229,149	5,272,434	65,942	4,775	4,035,677	186,569	4,292,963

Lord Barnby's Foundation

Balance Sheet

Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds		2021	Unrestricted Funds	Restricted Funds		2020		
		Income	Income	Expendable		Income	Income	Expendable			
	Notes	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £
Fixed assets:											
Investments	9/10	-	-	4,970,573	226,384	5,196,957	-	-	4,035,677	183,804	4,219,481
Current assets:											
Cash at bank and in hand		66,620	9,092	-	2,765	78,477	71,242	4,775	-	2,765	78,782
Total current assets		66,620	9,092	-	2,765	78,477	71,242	4,775	-	2,765	78,782
Creditors		3,000	-	-	-	3,000	5,300	-	-	-	5,300
Net current assets		63,620	9,092	-	2,765	75,477	65,942	4,775	-	2,765	73,482
Total assets less current liabilities		63,620	9,092	4,970,573	229,149	5,272,434	65,942	4,775	4,035,677	186,569	4,292,963
The funds of the charity:											
Unrestricted		63,620	-	-	-	63,620	65,942	-	-	-	65,942
Restricted		-	9,092	4,970,573	229,149	5,208,814	-	4,775	4,035,677	186,569	4,227,021
		63,620	9,092	4,970,573	229,149	5,272,434	65,942	4,775	4,035,677	186,569	4,292,963

The financial statements were authorised for issue by the Trustees on 3 December 2021

Approved by the Trustees and signed on their behalf by

The Countess Peel

Balance Sheet Schedules

Year Ended 31 March 2021

7

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The following principal accounting policies have been applied:

Basis of preparation

Lord Barnby's Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Impact of Coronavirus

The Covid - 19 pandemic has impacted many areas of society and businesses including the stock market and in turn the charity's investment values. However, the announcement of the vaccine in November 2020 has seen an improvement in the stock market and whilst dividend income received by the charity during the year has seen a fall and as a result donations to institutions have also fallen, it is anticipated that this will reverse in the future.

Fund accounting

The Charity maintains General and Appointed Funds. The income on the General Fund is unrestricted, and is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The income of the Appointed Fund is subject to restrictions. The Capital (endowment) Funds are expendable at the Trustees' discretion. They are shown as restricted Funds in these accounts.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The Trust is unable to recover Value Added Tax and accordingly expenses are shown inclusive of Value Added Tax.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

Fixed Asset Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

2. Expenditure on charitable activities

	2021 £	2020 £
Donations to institutions (note 6)	211,850	313,000
Support Costs (note 3)	13,811	16,747
	<u>225,661</u>	<u>329,747</u>

3. Support Costs

	General Fund £	Appointed Fund £	2021 Total £	2020 Total £
Governance Costs				
Trustees' fees and expenses	4,000	-	4,000	5,201
Audit services	-	-	-	3,120
Accountancy services	3,180	-	3,180	1,560
Secretarial expenses	6,329	-	6,329	6,776
Bank charges	302	-	302	90
	<u>13,811</u>	<u>-</u>	<u>13,811</u>	<u>16,747</u>

4. Trustees' remuneration and expenses

There were no employees in the year or prior year.

Under the terms of the governing document Trustees are able to be remunerated for their services. The following Trustees received remuneration for their services as a Trustee during the year:

	2021 £	2020 £
The Countess Peel	1,000	1,000
The Hon George Lopes	1,000	1,000
Mrs Laura Greenall	1,000	1,000
Mr David Cecil	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

Expenses totalling £nil (2020: £1,201) were paid to 4 Trustees for reimbursement of travel expenses.

5. Net outgoing resources	2021 £	2020 £
Net outgoing resources for the year include:		
Audit fees	-	3,120

6. Related party transactions

There were no related party transactions that require disclosure.

7. Investments held as fixed assets

	2021 £ Listed Investments	2020 £ Listed Investments
Fair value at 1 April	4,219,481	5,431,990
Disposals at opening market value	-	-
Acquisitions at cost	-	-
Net unrealised investment gains/(losses) on revaluation	977,476	(1,212,509)
Fair value at 31 March	<u>5,196,957</u>	<u>4,219,481</u>
Cost at 31 March	<u>3,143,730</u>	<u>3,143,730</u>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

	2021 £	2020 £
8. Grants and Donations		
General Fund		
Permanent Donations		
Ashted PCC	500	500
Blyth PCC	500	500
Gurkha Welfare Trust	2,000	2,000
	3,000	3,000
Discretionary Donations		
2 Makeit	2,000	-
3rd Knaphill Brownies	-	1,000
Age UK	-	12,000
Agoonoree Scout Camp	-	2,500
Arkbound Foundation	1,000	-
Aspire Oxford	1,000	-
Atlantic Salmon Trust	-	2,000
Aurora	2,500	-
Autism Inclusive	2,000	-
Barnby Memorial Hall	5,000	-
Barts Charity	10,000	-
Bickleigh PCC	500	-
Braille Chess Association	-	1,000
Brain Tumour Charity	500	-
Bridewell Gardens	-	1,000
Bridgend Carers Centre	-	2,000
British Red Cross	-	12,000
Brunswick Youth	2,000	-
Calon RDA	2,000	-
Calvert Trust	10,000	-
Carers UK Covid 19	3,000	-
Caring for Life	-	1,000
Cavell Nurses	-	12,000
Centrepont	-	12,000
Clean Up UK	3,000	-
CLIC Sargent	-	1,000
Cliffe Village Institutes	-	2,000
Clothing Solutions	2,000	-
Combat Stress	-	2,000
Coram Beanstalk	-	3,000
Country Food Trust	10,000	-
Countryside Learning	10,000	10,000
Crisis	-	12,000
Cry	-	500
Derby Museum	-	5,000
Disabled sailors association	2,000	-
Dogs for Good	-	1,000
Douglas Bader Foundation	3,000	-
E:merge	-	2,000
East London Cares	2,000	-
Fairshare Sussex	1,000	-
Farms For City Children	-	5,000
Fishing for Schools	3,000	-
Flow County Rivers Trust	1,000	-
Friends of Polish Veterans	-	2,000
	78,500	104,000
Balance carried forward		

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

	2021 £	2020 £
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	78,500	104,000
Game and Wildlife Conservation Trust	-	10,000
Gellideg Foundation	-	2,000
Get Kids Going	-	500
Goadby Marwood PCC	-	2,000
Gurkha Welfare Trust	2,000	-
Guy's & St Thomas' Charity	12,000	-
Hands On	-	2,000
Headway	-	2,000
Healthy Living Project	-	1,000
Hearing Dogs for the Deaf	2,000	-
Heel and Toe Childrens Charity	5,000	-
Helping Disabilities	1,000	-
Heriot Hospice Homecare	-	3,000
Horatio's Garden	-	5,000
I can dance	-	3,000
Independent Arts	-	2,000
Just Rifles	-	2,000
Kate's Home Nursing	750	-
Kings Arms Project	-	2,000
Little Treasures	-	2,000
Llamau	2,000	-
Lucy's Air Ambulance	5,000	-
Marie Collins Foundation	5,000	-
Marie Curie	12,000	-
Masham Sports Association	-	500
Milenhall Parochial Church Council	2,000	-
Mulberry Bush	-	1,500
Myeloma UK	-	1,000
Myriad Centre	-	3,000
NARA	-	3,000
National Brain Appeal	-	1,000
Newton Ferrers PCC	500	-
Norfolk Churches	1,000	-
Nurture through Nature	-	2,000
Oarsome Chance	3,000	-
One 25	-	2,000
Our Only World	3,000	-
Penine Lancashire Community Farm	-	2,000
Prisoners Education Trust	-	2,000
Prodigal Arts	2,000	-
Project 6	1,000	-
RABI	-	5,000
Racing Welfare Trust	5,000	-
Rainbows Hospice	-	6,000
Rainbows Trust	-	5,000
RDA Bedale	1,500	-
Red Squirrel Trust	10,000	10,000
Reengage	1,000	-
Refuge Covid 19	5,000	-
Resume Foundation	-	3,000
Balance carried forward	160,250	189,500

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

	2021 £	2020 £
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	160,250	189,500
Reubens Retreat	2,000	-
Ripon Cathedral	2,000	-
Ripon Community Link	3,500	-
Royal Hospital Chelsea Appeal Ltd	-	5,000
Royal Medical Benevolent Fund	-	12,000
Safety Net UK	3,000	-
Sahara Coventry	2,000	-
Selby Abbey	-	3,000
Sheffield and Rotheram Wildlife Trust	-	1,000
Shine	2,000	-
Sportability	-	5,000
St John Ambulance	-	12,000
St Lukes Hospice	-	2,000
St Michaels	500	-
St Peters Wilcote	1,000	-
Starlight	-	5,000
Stick n Step	-	2,500
Street League	2,000	-
Streets of Growth	-	10,000
The Cellar Trust	5,000	-
The Garden Classroom	2,000	-
The Georgian Theatre Royal	-	500
The Greenwich Foundation	-	5,000
The Guards Chapel Trust	-	5,000
The Heart of England Community Boxing Club	-	10,000
The Keppleway Centre	4,000	-
The Keys Project	1,000	-
The Listening Place	3,000	-
The Poppy Factory	2,000	-
The Royal British Legion	5,000	-
Tong PCC Good Neighbours Project	-	2,000
Trussell Trust	-	12,000
War Memorials Trust	-	10,000
Waveney Stardust	-	2,000
Wheelpower	2,000	-
Whizz Kidz	-	3,000
Wild About Clifford	-	1,000
Ybont	1,000	-
YESS	-	500
	203,250	298,000
Total General Fund Donations	206,250	301,000

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

Grants and Donations <i>(continued)</i>	2021 £	2020 £
Appointed Fund Donations		
Royal School of Needlework	-	3,000
Textile Institute	5,000	8,000
The Woolmens Company Charitable Trust	600	1,000
	<hr/>	<hr/>
	5,600	12,000
	<hr/>	<hr/>
Total Donations	211,850	313,000
	<hr/>	<hr/>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

Investments held at 1 April 2020				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2021					
9. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2020 Value* £	Holding	Cost £	2020 Value* £	Market Value £	Unrealised Profit/(Loss) £
General Fund													
M & G Charifund													
Investment Fund	337,581	2,981,739	4,035,677		-	-	-	-	337,581	2,981,739	4,035,677	4,970,573	934,896
		<u>2,981,739</u>	<u>4,035,677</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>2,981,739</u>	<u>4,035,677</u>	<u>4,970,573</u>	<u>934,896</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Investments held at 1 April 2020				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2021					
10. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2020 Value* £	Holding	Cost £	2020 Value* £	Market Value £	Unrealised Profit/(Loss) £
Appointed Fund													
M & G Charifund Investment Fund	15,375	161,991	183,804		-	-	-	-	15,375	161,991	183,804	226,384	42,580
		<u>161,991</u>	<u>183,804</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>161,991</u>	<u>183,804</u>	<u>226,384</u>	<u>42,580</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

11. UK Unit Trust investment income	Holding	Date	Gross 2021 £
General Fund			
M & G Charifund			
Investment Fund	337,581	31-May	64,140
		30-Aug	57,389
		13-Dec	57,389
		28-Feb	38,821
Total income general fund			<u>217,739</u>
2020 total income general fund			<u>281,880</u>
Appointed Fund			
			2021 £
M&G Charifund			
Investment Fund	15,375	31-May	2,921
		30-Aug	2,614
		13-Dec	2,614
		28-Feb	1,768
Total income appointed fund			<u>9,917</u>
2020 total income appointed fund			<u>12,838</u>
Total investment income			<u>227,656</u>
2020 total investment income			<u>294,718</u>