

LORD BARNBY'S FOUNDATION

England & Wales · Charity number 251016

Details

Status Registered

Legal form Trust

Registered 1967-01-11

Register [View on the Charity Commission register](#)

Contact

Address The Lord Barnby Foundation
PO Box 442
Market Drayton
TF9 9EQ

Phone 07835441168

Email lordbarnbyfoundation@gmail.com

Activities

Objects: FOR SUCH ONE OR MORE CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE. (FOR FULL DETAILS SEE DEED DATED 29TH SEPTEMBER 1966).

Activities: Makes grants as decided by the trustees.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£321,250	£322,542	-	-
2024-03-31	£306,369	£308,697	-	-
2023-03-31	£294,718	£235,551	-	-
2022-03-31	£264,717	£278,627	-	-
2021-03-31	£227,656	£225,661	-	-

Trustees

Name	Role	Appointed
THE COUNTESS PEEL	Chair	
HON GEORGE LOPES		
LAURA ANNE GREENALL		
MR DAVID CECIL		2018-11-07
MR E J A SMITH-MAXWELL		

Linked charities

- LORD BARNBY'S CHARITABLE FOUNDATION (251016-1)

LORD BARNBY'S FOUNDATION

England & Wales - Charity number 251016

Accounts

Lord Barnby's Foundation

Annual report and Financial Statements

Year Ended 31 March 2025

Charity Number 251016

Lord Barnby's Foundation

Year Ended 31 March 2025

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Lord Barnby's Foundation

Legal and Administrative Details

Year Ended 31 March 2025

Lord Barnby's Foundation is a registered charity (no. 251016). It was created and is governed by the Trust Deed dated 29 September 1966.

The principal address of the charity is
Lord Barnby's Foundation
PO Box 442
Market Drayton
TF9 9EQ

Main agents:

Auditor

PKF Francis Clark
Chartered Accountants
Melville Building East
Royal William Yard
Plymouth
PL1 3GW

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Investment Advisor

M&G Securities Limited
M&G House
Victoria Road
Chelmsford
CM5 1FB

Secretary

PO Box 442
Market Drayton
TF9 9EQ

Lord Barnby's Foundation

Trustees' Annual Report

Year Ended 31 March 2025

The Trustees present their report for the year ended 31 March 2025.

Trustees

The Trustees who served during year are as follows:

The Countess Peel	Mrs Laura Greenall
The Hon George Lopes	Mr David Cecil
Mr Algy Smith-Maxwell	

Background and Constitution

The Settlor of the charity was the late The Rt Hon Vernon, Baron Barnby, who settled under the terms of the Trust Deed a portfolio of investments. Following the death of Lady Barnby on 2 November 1988 the residue of her estate, after payment of certain legacies, was added to the charity.

The appointment of new Trustees is exercisable by the continuing Trustees. Any new Trustees will be chosen for the skills and expertise they can bring to the charity. Training needs will be assessed on an individual basis.

Public benefit

The trustees have reviewed the objects, goals, services and objectives of the charity and can confirm that Lord Barnby's Foundation serves the public benefit. This trustees' annual report continues to evidence how the charity strives to meet need.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims and Objectives

The Trust assets are held in two Funds. The General Fund is not subject to any restrictions, and the capital and income of the Fund can be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the Trustees.

The Appointed Fund was created by the Deed dated 3 September 1981 between the Settlor and the Trustees, under which certain investments were set aside, the income of which was to be applied for the charitable purposes of the Textile Institute, being a body incorporated by Royal Charter. Subject to this the Appointed Fund is to be held for such institutions as are connected with the textile industry. The Trustees also have power at their discretion to apply the capital for the same purposes.

The Trust Deed gives the Trustees wide powers of investment at their own discretion. The portfolio of investments is managed by M & G Securities Ltd, of M & G House, Victoria Road, Chelmsford, CM5 1FB. Trust assets are invested in M & G Charifund.

The objective of the charity is to manage the portfolio of investments to produce a balance of income generation and long term capital appreciation.

Policy on reserves

The Trustees normally restrict distributions for charitable purposes to the level of the annual income of the charity, but will consider supplementary distributions from capital if the net income falls below a yield of approximately 4%.

The Trustees have established a permanent list of charities which, subject to periodic review, they support every year. Otherwise the Trustees do not have a prescriptive policy towards donations, but will only consider applications in writing accompanied by a set of the latest accounts. The Trustees do not make donations to individuals.

Lord Barnby's Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 March 2025

Activities and Financial Performance

The income available for distribution in the year to 31 March 2025 amounted to £307,107 on the General Fund and £14,143 on the Appointed Fund. The total donations amounted to £290,400 from the General Fund and £9,800 from the Appointed Fund. These donations were distributed to those charitable organisations listed in the accounts.

The investments held increased in value during the year by £219,610 this representing an increase of 4%.

Officers and key personnel

The day to day management of the charity is carried out by the secretary, Mrs C Thomason who receives remuneration for this service.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The major risk to which the charity is exposed is poor performance of the investments held. Actual performance is regularly reviewed against established benchmarks.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the Trustees and signed on their behalf by

The Countess Peel

24 January 2026

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2025

We discussed with management how the compliance with these laws and regulations is monitored and we discussed the policies and procedures in place. We also identified the individuals who have
We have audited the financial statements of Lord Barnby's Foundation (the "Charity") for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice: and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2025

We discussed with management how the compliance with these laws and regulations is monitored and we discussed the policies and procedures in place. We also identified the individuals who have
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning, through discussions with management, we obtained an understanding of the legal and regulatory framework that is applicable to the charity and the sector in which it operates to identify the key laws and regulations affecting the charity.

The key laws and regulations we identified were General Data Protection Regulations (GDPR), Fundraising Regulations for charities, health and safety, and employment laws. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, primarily the Charities Act, relevant tax compliance regulations in the UK, and reporting framework (Charities SORP - FRS 102).

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2025

We discussed with management how the compliance with these laws and regulations is monitored and we discussed the policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the entity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the charity's ability to continue trading and the risk of material misstatement to the accounts.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and those charged with governance regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements;
- Review of Board minutes; and

As part of our enquiries we discussed with management whether there have been any known instances, allegations or suspicions of fraud, of which there were none.

We also evaluated the risk of fraud through management override including that arising from management's incentives. The key risks we identified were misappropriation of cash, and we determined that the principal risks were related to misallocation of restricted funds.

In response to the identified risk, as part of our audit work we:

- Reviewed income supporting documentation for any restrictions and compared this to how it had been recognised in the financial statements; and
- Reviewed estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making the estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to trustees in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

L Bridgett FCA

Senior Statutory Auditor
PKF Francis Clark
Chartered Accountants
Unit 18 Melville Building East
Royal William Yard
PLYMOUTH
PL1 3GW

Lord Barnby's Foundation

Statement of Financial Activities

Year Ended 31 March 2025

	Notes	Unrestricted Funds		Restricted Funds		2025 Total £	Unrestricted Funds		Restricted Funds		2024 Total £
		Income		Income	Expendable Endowment		Income		Income	Expendable Endowment	
		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	
Income and Expenditure											
Income and endowments from:											
Investments	11	307,107	14,143	-	-	321,250	292,893	13,476	-	-	306,369
Expenditure on:											
Charitable activities	2	(312,742)	(9,800)	-	-	(322,542)	(292,897)	(15,800)	-	-	(308,697)
Total		(5,635)	4,343	-	-	(1,292)	(4)	(2,324)	-	-	(340,743)
(Losses)/gains on investment assets:	9/10	-	-	210,043	9,567	219,610	-	-	(91,448)	(4,166)	(95,614)
Net (expenditure) / income		(5,635)	4,343	210,043	9,567	218,318	(4)	(2,324)	(91,448)	(4,166)	(436,357)
Transfer between funds		-	-	-	-	-	-	-	-	-	-
Net movement in funds		(5,635)	4,343	210,043	9,567	218,318	(4)	(2,324)	(91,448)	(4,166)	(97,942)
Reconciliation of funds:											
Total funds brought forward		101,004	14,637	4,915,449	226,637	5,257,727	101,008	16,961	5,006,897	230,803	5,355,669
Total funds carried forward		95,369	18,980	5,125,492	236,204	5,476,045	101,004	14,637	4,915,449	226,637	5,257,727

Lord Barnby's Foundation

Balance Sheet

Year Ended 31 March 2025

	Notes	2025				2024					
		Unrestricted Funds		Restricted Funds		Unrestricted Funds		Restricted Funds			
		Income	Income	Expendable Endowment		Income	Income	Expendable Endowment		Total	
	General Fund	Appointed Fund	General Fund	Appointed Fund	Total	General Fund	Appointed Fund	General Fund	Appointed Fund	Total	
		£	£	£	£	£	£	£	£	£	
Fixed assets:											
Investments	9/10	-	-	5,125,492	233,439	5,358,931	-	-	4,915,449	223,872	5,139,321
Current assets:											
Cash at bank and in hand		105,469	18,980	-	2,765	127,214	109,804	14,637	-	2,765	127,206
Total current assets		105,469	18,980	-	2,765	127,214	109,804	14,637	-	2,765	127,206
Creditors		10,100	-	-	-	10,100	8,800	-	-	-	8,800
Net current assets		95,369	18,980	-	2,765	117,114	101,004	14,637	-	2,765	118,406
Total assets less current liabilities		95,369	18,980	5,125,492	236,204	5,476,045	101,004	14,637	4,915,449	226,637	5,257,727
The funds of the charity:											
Unrestricted		95,369	-	-	-	95,369	101,004	-	-	-	101,004
Restricted		-	18,980	5,125,492	236,204	5,380,676	-	14,637	4,915,449	226,637	5,156,723
		95,369	18,980	5,125,492	236,204	5,476,045	101,004	14,637	4,915,449	226,637	5,257,727

The financial statements were authorised for issue by the Trustees on 29 January 2026

Approved by the Trustees and signed on their behalf by

The Countess Peel

Lord Barnby's Foundation

Balance Sheet Schedules

Year Ended 31 March 2025

Notes	2025				2025	2024				2024
	Unrestricted Funds	Restricted Funds				Unrestricted Funds	Restricted Funds			
	Income	Income		Expendable Endowment		Income	Income		Expendable Endowment	
	General Fund	Appointed Fund	General Fund	Appointed Fund		General Fund	Appointed Fund	General Fund	Appointed Fund	
£	£	£	£	£	£	£	£	£	£	
Cash										
C. Hoare & Co										
Appointed Fund	-	18,980	-	2,765	21,745		14,637	-	2,765	17,402
General Fund	105,469	-	-	-	105,469	109,804	-	-	-	109,804
	<u>105,469</u>	<u>18,980</u>	<u>-</u>	<u>2,765</u>	<u>127,214</u>	<u>109,804</u>	<u>14,637</u>	<u>-</u>	<u>2,765</u>	<u>127,206</u>
Creditors										
Accruals	10,100	-	-	-	10,100	8,800	-	-	-	8,800
	<u>10,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,100</u>	<u>8,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,800</u>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The following principal accounting policies have been applied:

Basis of preparation

Lord Barnby's Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

The Charity maintains General and Appointed Funds. The income on the General Fund is unrestricted, and is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The income of the Appointed Fund is subject to restrictions. The Capital (endowment) Funds are expendable at the Trustees' discretion. They are shown as restricted Funds in these accounts.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The Trust is unable to recover Value Added Tax and accordingly expenses are shown inclusive of Value Added Tax.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

Fixed Asset Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

2. Expenditure on charitable activities

	2025 £	2024 £
Donations to institutions (note 8)	300,200	287,550
Support Costs (note 3)	22,342	21,147
	<u>322,542</u>	<u>308,697</u>

3. Support Costs

	General Fund £	Appointed Fund £	2025 Total £	2024 Total £
Governance Costs				
Trustees' fees and expenses	5,849	-	5,849	5,892
Audit services	3,780	-	3,780	3,700
Accountancy services	2,518	-	2,518	2,220
Secretarial expenses	9,827	-	9,827	8,972
Bank charges	368	-	368	363
	<u>22,342</u>	<u>-</u>	<u>22,342</u>	<u>21,147</u>

4. Trustees' remuneration, expenses and related party transactions

There were no employees in the year or prior year.

Under the terms of the governing document Trustees are able to be remunerated for their services. The following Trustees received remuneration for their services as a Trustee during the year:

	2025 £	2024 £
The Countess Peel	1,000	1,000
The Hon George Lopes	1,000	1,000
Mrs Laura Greenall	1,000	1,000
Mr David Cecil	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

Expenses totalling £1,849 (2024: £1,892 to 4 Trustees) were paid to 4 Trustees for reimbursement of travel expenses.

5. Net outgoing resources

Net outgoing resources for the year include:
Audit fees

	2025 £	2024 £
Audit fees	<u>3,780</u>	<u>3,700</u>

6. Related party transactions

During the year the charity made a donation of £10,000 to Countryside Learning of which Countess Peel is a trustee.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

7 Investments held as fixed assets

	2025 £	2024 £
	Listed Investments	Listed Investments
Fair value at 1 April	5,139,321	5,234,935
Disposals at opening market value	-	-
Acquisitions at cost	-	-
Net unrealised investment gains/(losses) on revaluation	219,610	(95,614)
	<hr/>	<hr/>
Fair value at 31 March	5,358,931	5,139,321
	<hr/> <hr/>	<hr/> <hr/>
Cost at 31 March	3,143,730	3,143,730
	<hr/> <hr/>	<hr/> <hr/>

8. Grants and Donations

	2025 £	2024 £
General Fund		
Permanent Donations		
Ashtead PCC	1,000	1,000
Blyth PCC	1,000	1,000
Gurkha Welfare Trust	4,000	4,000
	<hr/>	<hr/>
	6,000	6,000
	<hr/>	<hr/>
Discretionary Donations		
8th Darlington Scouts	2,000	-
1st Horwood Scout Group	-	3,000
ACAA	5,000	-
Age Uk Teeside	2,000	-
Aiming Higher	3,000	-
Alex TLC	3,000	-
Allergy UK	3,000	-
Altofts Community Sports Foundation	-	3,000
Angus Irvine Playing Fields Fund	-	1,000
Armed Forces Equine Charity	3,000	-
Aspire	-	1,000
Atlantic Salmon Trust	-	500
Aylsham Care Trust	2,000	-
Barsham Church	-	500
Blind Veterans UK	-	2,000
Boxing Futures	2,000	-
Brake	500	-
Breathing Matters	2,000	-
British Exploring Society	3,000	-
British Homes & Schools for Ukrainians	-	10,000
BRS Education Ltd	5,000	-
Buckingham Winslow Scouts	2,000	-
	<hr/>	<hr/>
Balance carried forward	37,500	21,000

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

	2025	2024
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	37,500	21,000
CAIS Families	5,000	-
Caring for Life	-	3,000
Carousel	3,000	-
Cerebral Palsy Cymru	-	2,000
Chapter One	-	2,000
Cherwell Theatre Company	-	2,000
Children's Literacy Festival	-	500
Clean Planet	-	5,000
Climbing Out	-	3,000
Castel Froma Neuro Care	5,000	-
Chicken Shed	1,000	-
Childrens Heart Surgery	2,000	-
Clean Up UK	3,000	-
Contact	-	3,000
Countryside Learning	10,000	-
Credl Warriors	1,000	-
Crohns And Colitis	2,000	-
Crow Recycling	-	2,000
Cure Parkinson's	750	-
Cystic Fibrosis Care	6,000	-
Dementia Support Sage House	2,000	-
Different Strokes	-	2,000
Dig It	2,000	-
DMWS	3,000	-
Dover Outreach Centre	-	3,000
Fight Against Blindness	-	3,000
Friends of Cavenham Church	1,000	1,000
Gasp	5,000	-
George's Rockstars	-	3,000
Grandparents Plus	-	2,000
Hands On London	3,000	-
Hartlepool Peoples Centre	-	3,000
Hearing Dogs For The Deaf	5,000	-
Heathrow Special Needs	3,000	-
Heel And Toe Childrens Charity	3,000	-
Home From Hospital Care	-	2,000
Home Start Arun, Worthing and Arundel	-	5,000
Hope And Homes For Children	1,000	-
Horatio's Garden	5,000	-
Hour Community	1,000	-
House of Bread	-	3,000
Hypo Hounds	-	5,000
James' Place	-	1,000
Jericho	-	5,000
Key4Life	4,000	-
Kids Kabin	3,000	-
Law Works	2,000	-
Learn N Grow	2,000	-
Literacy Pirates	-	2,000
	<hr/>	<hr/>
Balance carried forward	121,250	83,500

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

	2025 £	2024 £
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	121,250	83,500
Little Hearts Matter	-	2,500
London Youth Rowing	2,000	-
Lupus UK	3,000	-
Maa Shanti	-	3,000
Macular Society	3,000	-
Magdalen College	-	5,000
Make a Wish	-	500
Marmalade Trust	1,000	1,000
Masham Church	-	2,000
Matt Hampsome Foundation	1,000	1,000
Mediequip4Kids	3,000	-
Memories Are Golden	3,000	-
Minstead Trust	-	3,000
Missing Salmon Alliance	11,000	-
MND	-	1,000
Mosaic	3,000	-
Move Momentum	-	3,000
Music Masters	3,000	-
My Name's Doddie	-	500
Nara	-	3,000
National Star	5,000	-
New Yatt RDA	-	2,500
Newcastle Dog And Cat Home	3,000	-
Newlife	-	2,000
Newton Ferrers Church School PTA	-	2,000
Newton Ferris Church	-	750
North Holderness Community Transport	2,000	-
Oakfiled Community	2,000	-
Ocean Youth Trust North	-	3,000
Off the Streets	-	5,000
Omega	-	2,000
On Course Foundation	-	2,000
Only Connect	-	5,000
Orchestra of the Swan	-	3,000
Oscars	-	3,000
Oxford Head Injury	2,000	-
Oxfordshire Homeless Movement	1,000	500
Oxfordshire Youth	-	700
Paralympics GB	-	1,500
Parish Of GHM	3,000	-
Parkinsons	-	1,000
Peterborough Cathedral	-	3,000
Rainbow Trust	-	10,000
Raw	-	5,000
Rising Sun Domestic Abuse	3,000	-
RNLI Castle To Castle Swim	500	-
	<hr/>	<hr/>
Balance carried forward	175,750	160,950

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

	2025	2024
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	175,750	160,950
Rock UK	3,000	-
Ropsley School PTA	-	1,000
Royal Airforce Benevolent Fund	-	5,000
Royal Hospital for Neurodisability	-	5,000
Royal Opera House	1,000	-
Rural Coffee Caravan	-	2,000
Salisbury Cathedral	-	3,000
Samaritans	400	-
Scrubditch Care Farm	3,000	-
Shine	2,000	-
Shrewsbury Ark	3,000	-
Snaps	2,000	-
Sobell House	-	300
Sofa Project	-	5,000
Sohn Foundation	-	1,000
SRSB	-	2,000
SSAFA	-	5,000
St Leonards Sheepstor PCC	1,500	1,000
St Lukes Hospice	-	1,250
St Marys Church	1,000	1,000
St Michaels & All Angels	500	-
Step 2 Young People's Health	3,000	-
Streets Of Growth	20,000	-
Stubs	2,000	-
Sue Ryder Thorpe Hall Hospice	1,000	-
Swindon Sea Cadets	-	3,000
Tall Ships	4,000	-
Teens Unite	-	4,000
Thames Valley Air Ambulance	-	3,000
The Avon Centre	3,000	-
The Baby Bank	-	3,000
The Brain Charity	3,000	-
The Exodus Project	-	2,000
The Fishermans Mission	-	2,000
The Gingerbread Centre	500	-
The Green House	5,000	-
The Marine Soc And Sea Cadets	3,000	-
The Message	3,000	-
The Shed	2,000	-
The Species Recovery Trust	-	3,000
The Two Minute Foundation	5,000	-
Tim Henman Foundation	3,000	-
	<hr/>	<hr/>
Balance carried forward	250,650	213,500

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

	2025	2024
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	250,650	213,500
Timegivers	5,000	-
Together Co	-	3,000
Trauma and Recovery Centre	-	3,000
Trussell Trust	500	-
UKSA	-	3,000
Unlock	-	3,000
Veterans With Dogs	5,000	-
West Barsham Restoration Fund	1,000	-
West Kirby Sea Scouts	-	1,500
Westwood 2015	1,000	-
Wheelyboat Trust	5,000	-
Whoopsadaisy	-	4,000
Wigan South PCC	2,000	-
Wingate Special Children's Trust	-	3,000
York Foundation For Conservation	5,000	-
Yorkshire Air Ambulance	500	-
Young Carers South Lakes	2,000	-
Young Enterprise	5,000	-
Young Lives vs Cancer	1,750	26,750
Youth Space	-	5,000
	<hr/>	<hr/>
	284,400	265,750
	<hr/>	<hr/>
Total General Fund Donations	290,400	271,750
	<hr/> <hr/>	<hr/> <hr/>
Appointed Fund		
Donations		
Royal School of Needlework	-	5,000
Royal Historic Palaces	5,000	-
Textile Institute	4,000	10,000
Worshipful Company Of Woolmen	800	800
	<hr/>	<hr/>
	9,800	15,800
	<hr/> <hr/>	<hr/> <hr/>
Total Donations	300,200	287,550
	<hr/> <hr/>	<hr/> <hr/>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

Investments held at 1 April 2024				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2025					
9. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2024 Value* £	Holding	Cost £	2024 Value* £	Market Value £	Unrealised Profit/(Loss) £
General Fund													
M & G Charifund													
Investment Fund	337,581	2,981,739	4,915,449		-	-	-	-	337,581	2,981,739	4,915,449	5,125,492	210,043
		<u>2,981,739</u>	<u>4,915,449</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>2,981,739</u>	<u>4,915,449</u>	<u>5,125,492</u>	<u>210,043</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Investments held at 1 April 2024				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2025					
10. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2024 Value* £	Holding	Cost £	2024 Value* £	Market Value £	Unrealised Profit/(Loss) £
Appointed Fund													
M & G Charifund													
Investment Fund	15,375	161,991	223,872		-	-	-	-	15,375	161,991	223,872	233,439	9,567
		<u>161,991</u>	<u>223,872</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>161,991</u>	<u>223,872</u>	<u>233,439</u>	<u>9,567</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2025

11. Investment income	Holding	Date	Gross 2025 £
General Fund			
M & G Charifund Investment Fund	337,581	31-May 30-Aug 13-Dec 28-Feb	82,707 69,204 106,338 47,261
Bank Interest			1,597
Total income general fund			307,107
2024 Total income general fund			292,893
Appointed Fund			
M&G Charifund Investment Fund	15,375	31-May 30-Aug 15-Dec 28-Feb	3,767 3,152 4,843 2,153
Bank Interest			229
Total income appointed fund			14,143
2024 Total income appointed fund			13,476
Total investment income			321,250
2024 Total investment income			306,369

LORD BARNBY'S FOUNDATION

England & Wales - Charity number 251016

Accounts

Lord Barnby's Foundation

Annual report and Financial Statements

Year Ended 31 March 2024

Charity Number 251016

Lord Barnby's Foundation

Year Ended 31 March 2024

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Schedule of Grants and Donations	11
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Schedule of Investment Income Receivable	17

Lord Barnby's Foundation

Legal and Administrative Details

Year Ended 31 March 2024

Lord Barnby's Foundation is a registered charity (no. 251016). It was created and is governed by the Trust Deed dated 29 September 1966.

The principal address of the charity is
Lord Barnby's Foundation
PO Box 442
Market Drayton
TF9 9EQ

Main agents:

Auditor

PKF Francis Clark
Chartered Accountants
Melville Building East
Royal William Yard
Plymouth
PL1 3GW

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Investment Advisor

M&G Securities Limited
M&G House
Victoria Road
Chelmsford
CM5 1FB

Secretary

PO Box 442
Market Drayton
TF9 9EQ

Lord Barnby's Foundation

Trustees' Annual Report

Year Ended 31 March 2024

The Trustees present their report for the year ended 31 March 2024.

Trustees

The Trustees who served during year are as follows:

The Countess Peel	Mrs Laura Greenall
The Hon George Lopes	Mr David Cecil
Mr Algy Smith-Maxwell	

Background and Constitution

The Settlor of the charity was the late The Rt Hon Vernon, Baron Barnby, who settled under the terms of the Trust Deed a portfolio of investments. Following the death of Lady Barnby on 2 November 1988 the residue of her estate, after payment of certain legacies, was added to the charity.

The appointment of new Trustees is exercisable by the continuing Trustees. Any new Trustees will be chosen for the skills and expertise they can bring to the charity. Training needs will be assessed on an individual basis.

Public benefit

The trustees have reviewed the objects, goals, services and objectives of the charity and can confirm that Lord Barnby's Foundation serves the public benefit. This trustees' annual report continues to evidence how the charity strives to meet need.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims and Objectives

The Trust assets are held in two Funds. The General Fund is not subject to any restrictions, and the capital and income of the Fund can be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the Trustees.

The Appointed Fund was created by the Deed dated 3 September 1981 between the Settlor and the Trustees, under which certain investments were set aside, the income of which was to be applied for the charitable purposes of the Textile Institute, being a body incorporated by Royal Charter. Subject to this the Appointed Fund is to be held for such institutions as are connected with the textile industry. The Trustees also have power at their discretion to apply the capital for the same purposes.

The Trust Deed gives the Trustees wide powers of investment at their own discretion. The portfolio of investments is managed by M & G Securities Ltd, of M & G House, Victoria Road, Chelmsford, CM5 1FB. Trust assets are invested in M & G Charifund.

The objective of the charity is to manage the portfolio of investments to produce a balance of income generation and long term capital appreciation.

Policy on reserves

The Trustees normally restrict distributions for charitable purposes to the level of the annual income of the charity, but will consider supplementary distributions from capital if the net income falls below a yield of approximately 4%.

The Trustees have established a permanent list of charities which, subject to periodic review, they support every year. Otherwise the Trustees do not have a prescriptive policy towards donations, but will only consider applications in writing accompanied by a set of the latest accounts. The Trustees do not make donations to individuals.

Lord Barnby's Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 March 2024

Activities and Financial Performance

The income available for distribution in the year to 31 March 2024 amounted to £292,893 on the General Fund and £13,476 on the Appointed Fund. The total donations amounted to £271,750 from the General Fund and £15,800 from the Appointed Fund. These donations were distributed to those charitable organisations listed in the accounts.

The investments held decreased in value during the year by £95,614 this representing a decrease of 2%.

Officers and key personnel

The day to day management of the charity is carried out by the secretary, Mrs C Thomason who receives remuneration for this service.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The major risk to which the charity is exposed is poor performance of the investments held. Actual performance is regularly reviewed against established benchmarks.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the Trustees and signed on their behalf by

The Countess Peel

23 January 2025

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2024

Opinion

We have audited the financial statements of Lord Barnby's Foundation (the "Charity") for the year ended 31 March 2024, which comprise the Statement of Financial Activities, the Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to trustees in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Francis Clark
L Bridgett FCA
Senior Statutory Auditor

PKF Francis Clark
Chartered Accountants
Melville Building East
Royal William Yard
Plymouth
PL1 3GW
30 January 2025

Lord Barnby's Foundation

Statement of Financial Activities

Year Ended 31 March 2024

	Notes	Unrestricted Funds		Restricted Funds		2024	Unrestricted Funds		Restricted Funds		2023
		Income		Expendable Endowment		Total	Income		Expendable Endowment		Total
		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	
Income and Expenditure											
Income and endowments from:					0.00						
Investments	11	292,893	13,476	-	-	306,369	281,880	12,838	-	-	294,718
Expenditure on:											
Charitable activities	2	(292,897)	(15,800)	-	-	(308,697)	(229,751)	(5,800)	-	-	(235,551)
Total		(4)	(2,324)	-	-	(2,328)	52,129	7,038	-	-	(340,743)
(Losses)/gains on investment assets:	9/10	-	-	(91,448)	(4,166)	(95,614)	-	-	(325,900)	(14,843)	59,167
Net (expenditure) / income		(4)	(2,324)	(91,448)	(4,166)	(97,942)	52,129	7,038	(325,900)	(14,843)	(281,576)
Transfer between funds		-	-	-	-	-	-	-	-	-	-
Net movement in funds		(4)	(2,324)	(91,448)	(4,166)	(97,942)	52,129	7,038	(325,900)	(14,843)	(281,576)
Reconciliation of funds:											
Total funds brought forward		101,008	16,961	5,006,897	230,803	5,355,669	48,879	9,923	5,332,797	245,646	5,637,245
Total funds carried forward		101,004	14,637	4,915,449	226,637	5,257,727	101,008	16,961	5,006,897	230,803	5,355,669

Lord Barnby's Foundation

Balance Sheet

Year Ended 31 March 2024

	Notes	2024				2023					
		Unrestricted Funds	Restricted Funds		Total	Unrestricted Funds	Restricted Funds		Total		
		Income	Income	Expendable		Endowment	Income	Expendable		Endowment	
		General Fund	Appointed Fund	General Fund	Appointed Fund	General Fund	Appointed Fund	General Fund	Appointed Fund	Total	
£	£	£	£	£	£	£	£	£	£		
Fixed assets:											
Investments	9/10	-	-	4,915,449	223,872	5,139,321	-	-	5,006,897	228,038	5,234,935
Current assets:											
Cash at bank and in hand		109,804	14,637	-	2,765	127,206	110,208	16,961	-	2,765	129,934
Total current assets		109,804	14,637	-	2,765	127,206	110,208	16,961	-	2,765	129,934
Creditors		8,800	-	-	-	8,800	9,200	-	-	-	9,200
Net current assets		101,004	14,637	-	2,765	118,406	101,008	16,961	-	2,765	120,734
Total assets less current liabilities		101,004	14,637	4,915,449	226,637	5,257,727	101,008	16,961	5,006,897	230,803	5,355,669
The funds of the charity:											
Unrestricted		101,004	-	-	-	101,004	101,008	-	-	-	101,008
Restricted		-	14,637	4,915,449	226,637	5,156,723	-	16,961	500,697	230,803	5,254,661
		101,004	14,637	4,915,449	226,637	5,257,727	101,008	16,961	5,006,897	230,803	5,355,669

The financial statements were authorised for issue by the Trustees on 23 January 2025.

Approved by the Trustees and signed on their behalf by

The Countess Peel

Lord Barnby's Foundation

Balance Sheet Schedules

Year Ended 31 March 2024

Notes	2024				Total £	2023				Total £
	Unrestricted Funds	Restricted Funds		Unrestricted Funds		Restricted Funds		Total £		
	Income	Expendable Endowment		Income		Expendable Endowment				
	General Fund	Appointed Fund	General Fund	Appointed Fund		General Fund	Appointed Fund			
£	£	£	£	£	£					
Cash										
C. Hoare & Co										
Appointed Fund	-	14,637	-	2,765	17,402		16,961	-	2,765	19,726
General Fund	109,804	-	-	-	109,804	110,208	-	-	-	110,208
	<u>109,804</u>	<u>14,637</u>	<u>-</u>	<u>2,765</u>	<u>127,206</u>	<u>110,208</u>	<u>16,961</u>	<u>-</u>	<u>2,765</u>	<u>129,934</u>
Creditors										
Accruals	8,800	-	-	-	8,800	9,200	-	-	-	9,200
	<u>8,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,800</u>	<u>9,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,200</u>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The following principal accounting policies have been applied:

Basis of preparation

Lord Barnby's Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

The Charity maintains General and Appointed Funds. The income on the General Fund is unrestricted, and is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The income of the Appointed Fund is subject to restrictions. The Capital (endowment) Funds are expendable at the Trustees' discretion. They are shown as restricted Funds in these accounts.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The Trust is unable to recover Value Added Tax and accordingly expenses are shown inclusive of Value Added Tax.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

Fixed Asset Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

2. Expenditure on charitable activities

	2024 £	2023 £
Donations to institutions (note 8)	287,550	214,150
Support Costs (note 3)	21,147	21,401
	<u>308,697</u>	<u>235,551</u>

3. Support Costs

	General Fund £	Appointed Fund £	2024 Total £	2023 Total £
Governance Costs				
Trustees' fees and expenses	5,892	-	5,892	5,592
Audit services	3,700	-	3,700	3,300
Accountancy services	2,220	-	2,220	1,980
Secretarial expenses	8,972	-	8,972	10,166
Bank charges	363	-	363	363
	<u>21,147</u>	<u>-</u>	<u>21,147</u>	<u>21,401</u>

4. Trustees' remuneration, expenses and related party transactions

There were no employees in the year or prior year.

Under the terms of the governing document Trustees are able to be remunerated for their services. The following Trustees received remuneration for their services as a Trustee during the year:

	2024 £	2023 £
The Countess Peel	1,000	1,000
The Hon George Lopes	1,000	1,000
Mrs Laura Greenall	1,000	1,000
Mr David Cecil	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

Expenses totalling £1,892 (2023: £1,592 to 4 Trustees) were paid to 4 Trustees for reimbursement of travel expenses.

	2024 £	2023 £
5. Net outgoing resources		
Net outgoing resources for the year include:		
Audit fees	<u>3,700</u>	<u>3,300</u>

6. Related party transactions

There were no related party transactions that require disclosure.

7. Investments held as fixed assets

	2024 £ Listed Investments	2023 £ Listed Investments
Fair value at 1 April	5,234,935	5,575,678
Disposals at opening market value	-	-
Acquisitions at cost	-	-
Net unrealised investment gains/(losses) on revaluation	<u>(95,614)</u>	<u>(340,743)</u>
Fair value at 31 March	<u>5,139,321</u>	<u>5,234,935</u>
Cost at 31 March	<u>3,143,730</u>	<u>3,143,730</u>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

	2024	2023
	£	£
8. Grants and Donations		
General Fund		
Permanent Donations		
Ashtead PCC	1,000	1,000
Blyth PCC	1,000	1,000
Gurkha Welfare Trust	4,000	4,000
	6,000	6,000
Discretionary Donations		
1st Horwood Scout Group	3,000	-
Able Stables	-	1,000
Alabare Home for Veterans	-	1,000
Altofts Community Sports Foundation	3,000	-
Alzheimers Society	-	750
Angus Irvine Playing Fields Fund	1,000	-
Animal Antics	-	5,000
Aspire	1,000	-
Atlantic Salmon Trust	500	-
Azakea	-	2,000
Bag Books	-	2,500
Bamber Bakehouse	-	2,000
Barsham Church	500	-
Bendrigg Trust	-	2,000
Blesma	-	2,000
Bickleigh PCC	-	(500)
Blind Veterans UK	2,000	-
Brain Research Trust	-	500
Brain Tumour Charity	-	500
British Homes & Schools for Ukrainians	10,000	-
Care for Veterans	-	2,000
Care Home Volunteers	-	1,000
Caring for Life	3,000	-
Cerebral Palsy Cymru	2,000	-
Chapter One	2,000	-
Cherwell Theatre Company	2,000	-
Children's Literacy Festival	500	-
Cirdan Sailing	-	3,000
Clean Planet	5,000	-
CLIC Sargent	-	(500)
Climbing Out	3,000	-
Combat Stress	-	2,000
	38,500	26,250
Balance carried forward		

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

	2024	2023
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	38,500	26,250
Contact	3,000	-
Coppafeel	-	250
Coudon care	-	1,500
Countryside Learning	-	10,000
Crawley Open House	-	3,000
Crow Recycling	2,000	-
Designability	-	2,000
Diabetes	-	1,000
Different Strokes	2,000	-
Ditch the label	-	1,000
Douglas Macmillian Hospice	-	500
Dover Outreach Centre	3,000	-
Edan Linc	-	1,000
Emerge	-	2,000
Every Cloud Breat Cancer	-	500
Exeter Cathedral	-	500
Fight Against Blindness	3,000	-
Friends of Cavenham Church	1,000	-
Frozen Light	-	2,000
George's Rockstars	3,000	-
Gingerbread	-	1,000
Good Shepherd	-	2,000
Goodwood Education Trust	-	3,000
Grandparents Plus	2,000	-
Grow	-	2,000
Hackney Youth Orchestra Trust	-	3,000
Hartlepool Peoples Centre	3,000	-
Haworth RDA	-	2,000
Headway	-	2,000
Herriot Hospice	-	10,000
Home From Hospital Care	2,000	-
Home Start Arun, Worthing and Adur	5,000	-
Hottime meals	-	2,000
Hounds for Heros	-	2,000
House of Bread	3,000	-
Hygene Bank	-	2,000
Hypo Hounds	5,000	-
Injured Jockey Fund	-	1,000
Inspire	-	2,600
	<hr/>	<hr/>
Balance carried forward	75,500	86,100

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

	2024	2023
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	75,500	86,100
James' Place	1,000	-
Jericho	5,000	-
Jigsaw	-	2,000
Kids Space	-	5,000
Light Dragoons Regimental	-	250
Literacy Pirates	2,000	-
Little Hearts Matter	2,500	-
Little Miracles	-	2,000
Maa Shanti	3,000	-
Magdalen College	5,000	-
Make a Wish	500	-
Marmalade Trust	1,000	-
Masham Church	2,000	2,000
Matt Hampson Foundation	1,000	-
Mind	-	2,000
Minstead Trust	3,000	-
Mitchells Miracles	-	3,000
MND	1,000	-
Move Momentum	3,000	-
My Name's Daddie	500	-
Mytime Young Carers	-	2,000
Nara	3,000	-
Newlife	2,000	-
New Starts	-	3,000
Newton Ferrers Church School PTA	2,000	-
Newton Ferris Church	750	-
New Yatt RDA	2,500	-
NHS Healing Gardens	-	5,000
Noah's Ark Childrens Venture	-	1,000
NSPCC	-	1,000
Ocean Youth Trust North	3,000	-
Off the Streets	5,000	-
Omega	2,000	-
On Course Foundation	2,000	-
Only Connect	5,000	-
Orchestra of the Swan	3,000	-
Oscars	3,000	-
Over the wall	-	2,000
Oxfordshire Homeless Movement	500	-
Oxfordshire Youth	700	-
	<hr/>	<hr/>
Balance carried forward	140,450	116,350

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

	2024	2023
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	140,450	116,350
Paralympics GB	1,500	-
Parkinsons	1,000	-
Peterborough Cathedral	3,000	-
Phoenix Enterprise	-	2,000
Pickles Hedgehog Rescue	-	2,000
Prevent 2 Protect	-	2,000
Rainbow Trust	10,000	-
Raw	5,000	-
Ropsley School PTA	1,000	-
Roundabout	-	2,000
Royal Airforce Benevolent Fund	5,000	-
Royal Hospital Chelsea	-	2,000
Royal Hospital for Neurodisability	5,000	-
Rural Coffee Caravan	2,000	-
Salisbury Cathedral	3,000	-
SAMM	-	3,000
Shanon Trust	-	5,000
Shine	-	2,000
SIA	-	2,000
Siobhans Trust	-	2,000
Slth	-	10,000
Sobell House	300	-
Sofa Project	5,000	-
Sohn Foundation	1,000	-
Sports for life	-	3,000
SRSB	2,000	-
SSAFA	5,000	-
St Leonards Sheepstor PCC	1,000	-
St Lukes Hospice	1,250	-
St Marys Church Bickleigh	1,000	-
St Peters Church Elastone	-	1,000
St Werburghs City Farm	-	5,000
Supporting Wounded Veterans	-	500
Swindon Sea Cadets	3,000	-
Teens Unite	4,000	-
Thames Valley Air Ambulance	3,000	-
The Baby Bank	3,000	-
The Back up Trust	-	2,000
The Banana Trust	-	2,000
The Charles Young Centre	-	1,000
The Exodus Project	2,000	-
The Fishermans Mission	2,000	-
The Green room	-	3,000
The House on the Corner Community	-	1,000
The Hugs Foundation	-	3,000
The Peter Pan Centre	-	2,000
The Species Recovery Trust	3,000	-
Balance carried forward	213,500	173,850

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

	2024	2023
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	213,500	173,850
Together Co	3,000	-
Together for Shorter Lives	-	1,000
Together Project	-	2,000
Toms Trust	-	2,000
Transformation CPR	-	2,000
Transforming Autism	-	2,000
Trauma and Recovery Centre	3,000	-
Trussel Trust	-	10,000
UKSA	3,000	-
Unlock	3,000	-
West Kirby Sea Scouts	1,500	-
Whoopsadaisy	4,000	-
Wiltshire Bobby van	-	3,000
Winchester Hospice	-	500
Wingate Special Children's Trust	3,000	-
Witney and Oxon Foodbanks	-	2,000
Ybont	-	2,000
Yorkshire Historic Churches Trust	-	2,000
Young Lives vs Cancer	26,750	-
Youth Space	5,000	-
	<hr/>	<hr/>
	265,750	202,350
	<hr/>	<hr/>
Total General Fund Donations	271,750	208,350
	<hr/> <hr/>	<hr/> <hr/>
Appointed Fund Donations		
Royal School of Needlework	5,000	-
Textile Institute	10,000	5,000
The Woolmens Company Charitable Trust	800	800
	<hr/>	<hr/>
	15,800	5,800
	<hr/> <hr/>	<hr/> <hr/>
Total Donations	287,550	214,150
	<hr/> <hr/>	<hr/> <hr/>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

Investments held at 1 April 2023				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2024					
9. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2023 Value* £	Holding	Cost £	2023 Value* £	Market Value £	Unrealised Profit/(Loss) £
General Fund													
M & G Charifund													
Investment Fund	337,581	2,981,739	5,006,897	#	-	-	-	-	337,581	2,981,739	5,006,897	4,915,449	(91,448)
		<u>2,981,739</u>	<u>5,006,897</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>2,981,739</u>	<u>5,006,897</u>	<u>4,915,449</u>	<u>(91,448)</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Investments held at 1 April 2022				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2023					
10. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2023 Value* £	Holding	Cost £	2023 Value* £	Market Value £	Unrealised Profit/(Loss) £
Appointed Fund													
M & G Charifund													
Investment Fund	15,375	161,991	228,038		-	-	-	-	15,375	161,991	228,038	223,872	(4,166)
		<u>161,991</u>	<u>228,038</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>161,991</u>	<u>228,038</u>	<u>223,872</u>	<u>(4,166)</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2024

11. UK Unit Trust investment income	Holding	Date	Gross 2024 £
General Fund			
M & G Charifund Investment Fund	337,581	31-May 31-Aug 15-Dec 29-Feb	81,019 69,204 94,523 45,573
Bank Interest			2,574
Total income general fund			292,893
2023 Total income general fund			281,880
Appointed Fund			
M&G Charifund Investment Fund	15,375	31-May 31-Aug 15-Dec 29-Feb	3,690 3,152 4,305 2,076
Bank Interest			253
Total income appointed fund			13,476
2023 Total income appointed fund			12,838
Total investment income			306,369
2023 Total investment income			294,718

LORD BARNBY'S FOUNDATION

England & Wales - Charity number 251016

Accounts

Lord Barnby's Foundation

Annual report and Financial Statements

Year Ended 31 March 2023

Charity Number 251016

Lord Barnby's Foundation

Year Ended 31 March 2023

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Lord Barnby's Foundation

Legal and Administrative Details

Year Ended 31 March 2023

Lord Barnby's Foundation is a registered charity (no. 251016). It was created and is governed by the Trust Deed dated 29 September 1966.

The principal address of the charity is
Lord Barnby's Foundation
PO Box 442
Market Drayton
TF9 9EQ

Main agents:

Auditor

PKF Francis Clark
Chartered Accountants
Melville Building East
Royal William Yard
Plymouth
PL1 3GW

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Investment Advisor

M&G Securities Limited
M&G House
Victoria Road
Chelmsford
CM5 1FB

Secretary

PO Box 442
Market Drayton
TF9 9EQ

Lord Barnby's Foundation

Trustees' Annual Report

Year Ended 31 March 2023

The Trustees present their report for the year ended 31 March 2023.

Trustees

The Trustees who served during year are as follows:

The Countess Peel	Mrs Laura Greenall
The Hon George Lopes	Mr David Cecil
Mr Algy Smith-Maxwell	

Background and Constitution

The Settlor of the charity was the late The Rt Hon Vernon, Baron Barnby, who settled under the terms of the Trust Deed a portfolio of investments. Following the death of Lady Barnby on 2 November 1988 the residue of her estate, after payment of certain legacies, was added to the charity.

The appointment of new Trustees is exercisable by the continuing Trustees. Any new Trustees will be chosen for the skills and expertise they can bring to the charity. Training needs will be assessed on an individual basis.

Public benefit

The trustees have reviewed the objects, goals, services and objectives of the charity and can confirm that Lord Barnby's Foundation serves the public benefit. This trustees' annual report continues to evidence how the charity strives to meet need.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims and Objectives

The Trust assets are held in two Funds. The General Fund is not subject to any restrictions, and the capital and income of the Fund can be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the Trustees.

The Appointed Fund was created by the Deed dated 3 September 1981 between the Settlor and the Trustees, under which certain investments were set aside, the income of which was to be applied for the charitable purposes of the Textile Institute, being a body incorporated by Royal Charter. Subject to this the Appointed Fund is to be held for such institutions as are connected with the textile industry. The Trustees also have power at their discretion to apply the capital for the same purposes.

The Trust Deed gives the Trustees wide powers of investment at their own discretion. The portfolio of investments is managed by M & G Securities Ltd, of M & G House, Victoria Road, Chelmsford, CM5 1FB. Trust assets are invested in M & G Charifund.

The objective of the charity is to manage the portfolio of investments to produce a balance of income generation and long term capital appreciation.

Policy on reserves

The Trustees normally restrict distributions for charitable purposes to the level of the annual income of the charity, but will consider supplementary distributions from capital if the net income falls below a yield of approximately 4%.

The Trustees have established a permanent list of charities which, subject to periodic review, they support every year. Otherwise the Trustees do not have a prescriptive policy towards donations, but will only consider applications in writing accompanied by a set of the latest accounts. The Trustees do not make donations to individuals.

Lord Barnby's Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 March 2023

Activities and Financial Performance

The income available for distribution in the year to 31 March 2023 amounted to £281,880 on the General Fund and £12,838 on the Appointed Fund. The total donations amounted to £208,350 from the General Fund and £5,800 from the Appointed Fund. These donations were distributed to those charitable organisations listed in the accounts.

The investments held decreased in value during the year by £340,743 this representing an decrease of 6%.

Officers and key personnel

The day to day management of the charity is carried out by the secretary, Mrs C Thomason who receives remuneration for this service.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The major risk to which the charity is exposed is poor performance of the investments held. Actual performance is regularly reviewed against established benchmarks.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the Trustees and signed on their behalf by

The Countess Peel

25 January 2024

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2023

Opinion

We have audited the financial statements of Lord Barnby's Foundation (the "Charity") for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2023

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to trustees in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

PKF Francis Clark
D Leslie FCA
Senior Statutory Auditor

PKF Francis Clark
Chartered Accountants
Melville Building East
Royal William Yard
Plymouth
PL1 3GW
29 January 2024

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2023

Lord Barnby's Foundation

Statement of Financial Activities

Year Ended 31 March 2023

	Notes	Unrestricted Funds		Restricted Funds		2023 Total £	Unrestricted Funds		Restricted Funds		2022 Total £
		Income		Expendable Endowment			Income		Expendable Endowment		
		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	
Income and Expenditure											
Income and endowments from:											
Investments	11	281,880	12,838	-	-	294,718	253,186	11,531	-	-	264,717
Expenditure on:											
Charitable activities	2	(229,751)	(5,800)	-	-	(235,551)	(267,927)	(10,700)	-	-	(278,627)
Total		52,129	7,038	-	-	59,167	(14,741)	831	-	-	(13,910)
(Losses)/gains on investment assets:	9/10	-	-	(325,900)	(14,843)	(340,743)	-	-	362,224	16,497	378,721
Net (expenditure) / income		52,129	7,038	(325,900)	(14,843)	(281,576)	(14,741)	831	362,224	16,497	364,811
Transfer between funds		-	-	-	-	-	-	-	-	-	-
Net movement in funds		52,129	7,038	(325,900)	(14,843)	(281,576)	(14,741)	831	362,224	16,497	364,811
Reconciliation of funds:											
Total funds brought forward		48,879	9,923	5,332,797	245,646	5,637,245	63,620	9,092	4,970,573	229,149	5,272,434
Total funds carried forward		101,008	16,961	5,006,897	230,803	5,355,669	48,879	9,923	5,332,797	245,646	5,637,245

Lord Barnby's Foundation

Balance Sheet

Year Ended 31 March 2023

	Notes	2023				2022					
		Unrestricted Funds	Restricted Funds			Unrestricted Funds	Restricted Funds			Total	
		Income	Income	Expendable Endowment		Income	Income	Expendable Endowment		Total	
		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £
Fixed assets:											
Investments	9/10	-	-	5,006,897	228,038	5,234,935	-	-	5,332,797	242,881	5,575,678
Current assets:											
Cash at bank and in hand		110,208	16,961	-	2,765	129,934	54,079	9,923	-	2,765	66,767
Total current assets		110,208	16,961	-	2,765	129,934	54,079	9,923	-	2,765	66,767
Creditors		9,200	-	-	-	9,200	5,200	-	-	-	5,200
Net current assets		101,008	16,961	-	2,765	120,734	48,879	9,923	-	2,765	61,567
Total assets less current liabilities		101,008	16,961	5,006,897	230,803	5,355,669	48,879	9,923	5,332,797	245,646	5,637,245
The funds of the charity:											
Unrestricted		101,008	-	-	-	101,008	48,879	-	-	-	48,879
Restricted		-	16,961	5,006,897	230,803	5,254,661	-	9,923	5,332,797	245,646	5,588,366
		101,008	16,961	5,006,897	230,803	5,355,669	48,879	9,923	5,332,797	245,646	5,637,245

The financial statements were authorised for issue by the Trustees on 25 January 2024.

Approved by the Trustees and signed on their behalf by

The Countess Peel

Lord Barnby's Foundation

Balance Sheet Schedules

Year Ended 31 March 2023

Notes	2023				2022					
	Unrestricted Funds	Restricted Funds		Unrestricted Funds		Restricted Funds				
	Income	Expendable Endowment		Income		Expendable Endowment				
	General Fund	Appointed Fund	General Fund	Appointed Fund		General Fund	Appointed Fund	Total		
£	£	£	£	£	£	£	£	£	£	
Cash										
C. Hoare & Co		16,961	-	2,765	19,726		9,923	-	2,765	12,688
Appointed Fund	110,208	-	-	-	110,208	54,079	-	-	-	54,079
General Fund	110,208	16,961	-	2,765	129,934	54,079	9,923	-	2,765	66,767
				-					-	
Creditors										
Accruals	9,200	-	-	-	9,200	5,200	-	-	-	5,200
	9,200	-	-	-	9,200	5,200	-	-	-	5,200

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The following principal accounting policies have been applied:

Basis of preparation

Lord Barnby's Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

The Charity maintains General and Appointed Funds. The income on the General Fund is unrestricted, and is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The income of the Appointed Fund is subject to restrictions. The Capital (endowment) Funds are expendable at the Trustees' discretion. They are shown as restricted Funds in these accounts.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The Trust is unable to recover Value Added Tax and accordingly expenses are shown inclusive of Value Added Tax.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

Fixed Asset Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

2. Expenditure on charitable activities

	2023 £	2022 £
Donations to institutions (note 8)	214,150	260,450
Support Costs (note 3)	21,401	18,177
	<u>235,551</u>	<u>278,627</u>

3. Support Costs

	General Fund £	Appointed Fund £	2023 Total £	2022 Total £
Governance Costs				
Trustees' fees and expenses	5,592	-	5,592	4,562
Audit services	3,300	-	3,300	3,300
Accountancy services	1,980	-	1,980	1,900
Secretarial expenses	10,166	-	10,166	8,052
Bank charges	363	-	363	363
	<u>21,401</u>	<u>-</u>	<u>21,401</u>	<u>18,177</u>

4. Trustees' remuneration, expenses and related party transactions

There were no employees in the year or prior year.

Under the terms of the governing document Trustees are able to be remunerated for their services. The following Trustees received remuneration for their services as a Trustee during the year:

	2023 £	2022 £
The Countess Peel	1,000	1,000
The Hon George Lopes	1,000	1,000
Mrs Laura Greenall	1,000	1,000
Mr David Cecil	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

Expenses totalling £1,592 (2022: £562 to 4 Trustees) were paid to 4 Trustees for reimbursement of travel expenses.

	2023 £	2022 £
5. Net outgoing resources		
Net outgoing resources for the year include:		
Audit fees	3,300	3,300
	<u>3,300</u>	<u>3,300</u>

6. Related party transactions

There were no related party transactions that require disclosure.

7. Investments held as fixed assets

	2023 £ Listed Investments	2022 £ Listed Investments
Fair value at 1 April	5,575,678	5,196,957
Disposals at opening market value	-	-
Acquisitions at cost	-	-
Net unrealised investment gains/(losses) on revaluation	(340,743)	378,721
Fair value at 31 March	<u>5,234,935</u>	<u>5,575,678</u>
Cost at 31 March	<u>3,143,730</u>	<u>3,143,730</u>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

	2023 £	2022 £
8. Grants and Donations		
General Fund		
Permanent Donations		
Ashtead PCC	1,000	1,000
Blyth PCC	1,000	1,000
Gurkha Welfare Trust	4,000	4,000
	<hr/>	<hr/>
	6,000	6,000
Discretionary Donations		
Able Stables	1,000	-
Alabare Home for Veterans	1,000	-
Alzheimers Society	750	-
Amber Foundation	-	5,000
Animal Antics	5,000	-
Azakea	2,000	-
Bag Books	2,500	-
Bamber Bakehouse	2,000	-
Bendrigg Trust	2,000	-
Bids	-	3,000
Blesma	2,000	-
BOCCIA England	-	2,000
Bickleigh PCC	(500)	-
Birmingham Cathedral	-	2,000
Bradford South Scouts	-	2,500
Brain Research Trust	500	-
Brain Tumour Charity	500	-
Bumblebee Conservation Trust	-	2,500
Care for Veterans	2,000	-
Care Home Volunteers	1,000	-
Caputh Hall Comm	-	2,000
Cavell Nurses	-	500
Chicester Down Syndrome	-	2,000
Cirdan Sailing	3,000	-
CLIC Sargent	(500)	10,000
Combat Stress	2,000	-
Coppafeel	250	-
Coudon care	1,500	-
Countryside Learning	10,000	10,000
Crawley Open House	3,000	-
Deaf Blind	-	3,000
Designability	2,000	-
Diabetes	1,000	-
Ditch the label	1,000	-
Dogs for autism	-	5,000
Donna Louise House	-	500
Douglas Macmillian Hospice	500	-
Edan Linc	1,000	-
Emerge	2,000	-
Emmaus Merseyside	-	2,000
Every Cloud Breat Cancer	500	-
Exeaccess	-	1,000
Exeter Cathedral	500	3,000
Farm for City Children	-	2,000
Farmability	-	1,000
Fine Cell Works	-	6,000
First Light	-	2,000
Forest of Avon Trust	-	2,000
	<hr/>	<hr/>
Balance carried forward	49,500	69,000

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

	2023	2022
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	49,500	69,000
Frozen Light	2,000	-
Gingerbread	1,000	-
Good Companions	-	2,000
Good Shepherd	2,000	-
Goodwood Education Trust	3,000	-
Grow	2,000	-
Hackney Youth Orchestra Trust	3,000	-
Halo Trust	-	1,000
Haworth RDA	2,000	-
Head 2 Head	-	2,000
Headway	2,000	-
Herriot Hospice	10,000	-
Horsley RDA	-	5,000
Hottime meals	2,000	-
Hounds for Heros	2,000	-
Hygene Bank	2,000	-
In Charley's Memory	-	2,000
Injured Jockey Fund	1,000	-
Inspire	2,600	-
Jessica Bethell Foundation	-	3,000
Jigsaw	2,000	-
Jumbalance	-	3,000
Kids Space	5,000	-
Leicester Cathedral	-	1,000
Light Dragoons Regimental	250	-
Litchfield Cathedral	-	2,000
Little Miracles	2,000	-
Macoa	-	3,000
Masgam Church	2,000	-
Mind	2,000	-
Mitchells Miracles	3,000	-
Muscular Dystrophy	-	2,000
Mytime Young Carers	2,000	-
National Star	-	2,000
New Starts	3,000	-
NHS Healing Gardens	5,000	-
Noah's Ark Childrens Venture	1,000	-
NSPCC	1,000	-
Only A Payment Away	-	1,000
Outward Bound	-	4,000
Over the wall	2,000	-
Oxfordshire Youth	-	1,750
People in action	-	2,500
Petersham Sea Scouts	-	3,000
Phoenix Enterprise	2,000	-
Pickles Hedgehog Rescue	2,000	1,000
Balance carried forward	120,350	110,250

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

	2023 £	2022 £
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	120,350	110,250
Plimco Opera	-	2,000
Polish Knights of Malta UK	-	50,000
Prevent 2 Protect	2,000	-
Prison Me No Way	-	2,000
Roundabout	2,000	-
Royal Hospital Chelsea	2,000	-
RGC Wheelchair Rugby	-	2,000
Ring and Ride	-	2,000
Ripon Community Link	-	1,000
Royal Trinity Hospice	-	2,000
RSVP	-	5,000
SAMM	3,000	-
Shanon Trust	5,000	-
Shine	2,000	-
SIA	2,000	-
Sick Childrens Trust	-	5,000
Siobhans Trust	2,000	-
Sleep Pods	-	1,000
Slth	10,000	-
Solace	-	3,000
Sorted Bradford	-	3,000
Southwell Asian Development	-	2,000
Special Boat Services	-	2,000
Sports for life	3,000	-
St Christophers Good Neighbours	-	2,000
St Peters Church Elastone	1,000	-
St Werburghs City Farm	5,000	-
Staying put	-	2,000
Stick and Step	-	2,000
Support Dogs	-	3,000
Supporting Wounded Veterans	500	-
The Back up Trust	2,000	-
The Banana Trust	2,000	-
The Brain Tumour Charity	-	1,000
The Charles Young Centre	1,000	-
The Change Foundation	-	2,500
The Childrens Trust	-	1,000
The Forward Trust/Bridges	-	6,000
The Gatehouse	-	1,000
The Green room	3,000	-
The House on the Corner Community	1,000	-
The Hugs Foundation	3,000	-
The Mustard Tree	-	1,000
The Peter Pan Centre	2,000	-
The Wheelyboat Trust	-	2,000
Tiny Tims Children's Centre	-	2,000
Balance carried forward	173,850	217,750

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

	2023	2022
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	173,850	217,750
Together for Shorter Lives	1,000	-
Together Project	2,000	-
Toms Trust	2,000	-
Transformation CPR	2,000	-
Transforming Autism	2,000	-
Trussel Trust	10,000	-
Turquoise Mountain	-	10,000
Umbrella	-	1,500
United Response	-	2,500
Veteran Farmable	-	3,000
Walking with Wounded	-	2,000
Waterloo Community Counselling	-	1,000
White Lodge	-	2,000
Wiltshire Bobby van	3,000	-
Winchester Hospice	500	-
Witney and Oxon Foodbanks	2,000	-
Woodmeadow Trust	-	3,000
Ybont	2,000	-
Yorkshire Historic Churches Trust	2,000	-
YESS	-	1,000
	<hr/>	<hr/>
	202,350	243,750
	<hr/>	<hr/>
Total General Fund Donations	208,350	249,750
	<hr/> <hr/>	<hr/> <hr/>
Appointed Fund		
Donations		
Royal School of Needlework	-	3,000
Textile Conservation Foundation	-	2,000
Textile Institute	5,000	5,000
The Woolmens Company Charitable Trust	800	700
	<hr/>	<hr/>
	5,800	10,700
	<hr/> <hr/>	<hr/> <hr/>
Total Donations	214,150	260,450
	<hr/> <hr/>	<hr/> <hr/>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

Investments held at 1 April 2022				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2023					
9. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2022 Value* £	Holding	Cost £	2022 Value* £	Market Value £	Unrealised Profit/(Loss) £
General Fund													
M & G Charifund													
Investment Fund	337,581	2,981,739	5,332,797		-	-	-	-	337,581	2,981,739	5,332,797	5,006,897	(325,900)
		<u>2,981,739</u>	<u>5,332,797</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>2,981,739</u>	<u>5,332,797</u>	<u>5,006,897</u>	<u>(325,900)</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Investments held at 1 April 2022				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2023					
10. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2022 Value* £	Holding	Cost £	2022 Value* £	Market Value £	Unrealised Profit/(Loss) £
Appointed Fund													
M & G Charifund													
Investment Fund	15,375	161,991	226,384		-	-	-	-	15,375	161,991	242,881	228,038	(14,843)
		<u>161,991</u>	<u>226,384</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>161,991</u>	<u>242,881</u>	<u>228,038</u>	<u>(14,843)</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2023

11. UK Unit Trust investment income	Holding	Date	Gross 2023 £
General Fund			
M & G Charifund Investment Fund	337,581	28-May 31-Aug 15-Dec 28-Feb	79,331 67,516 91,147 43,886
Total income general fund			<u>281,880</u>
2022 Total income general fund			<u><u>253,186</u></u>
Appointed Fund			
M&G Charifund Investment Fund	15,375	28-May 31-Aug 15-Dec 28-Feb	3,613 3,075 4,151 1,999
Total income appointed fund			<u>12,838</u>
2022 Total income appointed fund			<u><u>11,531</u></u>
Total investment income			<u>294,718</u>
2022 Total investment income			<u><u>264,717</u></u>

LORD BARNBY'S FOUNDATION

England & Wales - Charity number 251016

Accounts

Lord Barnby's Foundation

Annual report and Financial Statements

Year Ended 31 March 2022

Charity Number 251016

Lord Barnby's Foundation

Year Ended 31 March 2022

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Lord Barnby's Foundation

Legal and Administrative Details

Year Ended 31 March 2022

Lord Barnby's Foundation is a registered charity (no. 251016). It was created and is governed by the Trust Deed dated 29 September 1966.

The principal address of the charity is
Lord Barnby's Foundation
PO Box 442
Market Drayton
TF9 9EQ

Main agents:

Auditor

PKF Francis Clark
Chartered Accountants
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Investment Advisor

M&G Securities Limited
M&G House
Victoria Road
Chelmsford
CM5 1FB

Secretary

PO Box 442
Market Drayton
TF9 9EQ

Lord Barnby's Foundation

Trustees' Annual Report

Year Ended 31 March 2022

The Trustees present their report for the year ended 31 March 2022.

Trustees

The Trustees who served during year are as follows:

The Countess Peel	Mrs Laura Greenall
The Hon George Lopes	Mr David Cecil
Mr Algy Smith-Maxwell	

Background and Constitution

The Settlor of the charity was the late The Rt Hon Vernon, Baron Barnby, who settled under the terms of the Trust Deed a portfolio of investments. Following the death of Lady Barnby on 2 November 1988 the residue of her estate, after payment of certain legacies, was added to the charity.

The appointment of new Trustees is exercisable by the continuing Trustees. Any new Trustees will be chosen for the skills and expertise they can bring to the charity. Training needs will be assessed on an individual basis.

Public benefit

The trustees have reviewed the objects, goals, services and objectives of the charity and can confirm that Lord Barnby's Foundation serves the public benefit. This trustees' annual report continues to evidence how the charity strives to meet need.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims and Objectives

The Trust assets are held in two Funds. The General Fund is not subject to any restrictions, and the capital and income of the Fund can be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the Trustees.

The Appointed Fund was created by the Deed dated 3 September 1981 between the Settlor and the Trustees, under which certain investments were set aside, the income of which was to be applied for the charitable purposes of the Textile Institute, being a body incorporated by Royal Charter. Subject to this the Appointed Fund is to be held for such institutions as are connected with the textile industry. The Trustees also have power at their discretion to apply the capital for the same purposes.

The Trust Deed gives the Trustees wide powers of investment at their own discretion. The portfolio of investments is managed by M & G Securities Ltd, of M & G House, Victoria Road, Chelmsford, CM5 1FB. Trust assets are invested in M & G Charifund.

The objective of the charity is to manage the portfolio of investments to produce a balance of income generation and long term capital appreciation.

Policy on reserves

The Trustees normally restrict distributions for charitable purposes to the level of the annual income of the charity, but will consider supplementary distributions from capital if the net income falls below a yield of approximately 4%.

The Trustees have established a permanent list of charities which, subject to periodic review, they support every year. Otherwise the Trustees do not have a prescriptive policy towards donations, but will only consider applications in writing accompanied by a set of the latest accounts. The Trustees do not make donations to individuals.

Lord Barnby's Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 March 2022

Activities and Financial Performance

The income available for distribution in the year to 31 March 2022 amounted to £253,186 on the General Fund and £11,531 on the Appointed Fund. The total donations amounted to £249,750 from the General Fund and £10,700 from the Appointed Fund. These donations were distributed to those charitable organisations listed in the accounts.

The investments held increased in value during the year by £378,722 this representing an increase of 7.29%.

Officers and key personnel

The day to day management of the charity is carried out by the secretary, Mrs C Thomason who receives remuneration for this service.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The major risk to which the charity is exposed is poor performance of the investments held. Actual performance is regularly reviewed against established benchmarks.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the Trustees and signed on their behalf by

The Countess Peel

15 November 2022

Date

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2022

Opinion

We have audited the financial statements of Lord Barnby's Foundation (the "Charity") for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Lord Barnby's Foundation

Independent Auditor's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2022

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other Matter

Lord Barnby's Foundation was eligible for audit exemption and did not opt to have an audit for the year ended 31 March 2021 and consequently the comparative information, which is derived from those financial statements, is unaudited.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to trustees in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

D Leslie FCA

Senior Statutory Auditor

PKF Francis Clark
Chartered Accountants
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA
Date: 27 January 2023

Lord Barnby's Foundation

Statement of Financial Activities

Year Ended 31 March 2022

		2022				Unaudited 2021					
		Unrestricted Funds Income	Restricted Funds		Unrestricted Funds Income	Restricted Funds					
			Income	Expendable Endowment		Income	Expendable Endowment				
Notes		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £	
Income and Expenditure											
Income and endowments from:											
Investments	11	253,186	11,531	-	-	264,717	217,739	9,917	-	-	227,656
Expenditure on:											
Charitable activities	2	(267,927)	(10,700)	-	-	(278,627)	(220,061)	(5,600)	-	-	(225,661)
Total		(14,741)	831	-	-	(13,910)	(2,322)	4,317	-	-	1,995
Gains on investment assets:	9/10	-	-	362,224	16,497	378,721	-	-	934,896	42,580	977,476
Net (expenditure) / income		(14,741)	831	362,224	16,497	364,811	(2,322)	4,317	934,896	42,580	979,471
Transfer between funds		-	-	-	-	-	-	-	-	-	-
Net movement in funds		(14,741)	831	362,224	16,497	364,811	(2,322)	4,317	934,896	42,580	979,471
Reconciliation of funds:											
Total funds brought forward		63,620	9,092	4,970,573	229,149	5,272,434	65,942	4,775	4,035,677	186,569	4,292,963
Total funds carried forward		48,879	9,923	5,332,797	245,646	5,637,245	63,620	9,092	4,970,573	229,149	5,272,434

Lord Barnby's Foundation

Balance Sheet

Year Ended 31 March 2022

	Notes	2022				Unrestricted Funds Income	Unaudited 2021				
		Unrestricted Funds Income		Restricted Funds			Unrestricted Funds Income		Restricted Funds		Total
		General Fund	Appointed Fund	General Fund	Appointed Fund		General Fund	Appointed Fund	General Fund	Appointed Fund	
		£	£	£	£		£	£	£	£	
Fixed assets:											
Investments	9/10	-	-	5,332,797	242,881	5,575,678	-	-	4,970,573	226,384	5,196,957
Current assets:											
Cash at bank and in hand		54,079	9,923	-	2,765	66,767	66,620	9,092	-	2,765	78,477
Total current assets		54,079	9,923	-	2,765	66,767	66,620	9,092	-	2,765	78,477
Creditors		5,200	-	-	-	5,200	3,000	-	-	-	3,000
Net current assets		48,879	9,923	-	2,765	61,567	63,620	9,092	-	2,765	75,477
Total assets less current liabilities		48,879	9,923	5,332,797	245,646	5,637,245	63,620	9,092	4,970,573	229,149	5,272,434
The funds of the charity:											
Unrestricted		48,879	-	-	-	48,879	63,620	-	-	-	63,620
Restricted		-	9,923	5,332,797	245,646	5,588,366	-	9,092	4,970,573	229,149	5,208,814
		48,879	9,923	5,332,797	245,646	5,637,245	63,620	9,092	4,970,573	229,149	5,272,434

The financial statements were authorised for issue by the Trustees on 15 November 2022.

Approved by the Trustees and signed on their behalf by

The Countess Peel

Lord Barnby's Foundation

Balance Sheet Schedules

Year Ended 31 March 2022

Notes	2022				Unaudited 2021					
	Unrestricted Funds Income	Restricted Funds			Unrestricted Funds Income	Restricted Funds			Total	
		Income	Expendable Endowment			Income	Expendable Endowment			
	General Fund	Appointed Fund	General Fund	Appointed Fund	Total	General Fund	Appointed Fund	General Fund	Appointed Fund	Total
£	£	£	£	£	£	£	£	£	£	
Cash										
C. Hoare & Co Appointed Fund		9,923		2,765	12,688	-	9,092	-	2,765	11,857
General Fund	54,079	-	-	-	54,079	66,620	-	-	-	66,620
	54,079	9,923	-	2,765	66,767	66,620	9,092	-	2,765	78,477
				-					-	
Creditors										
Accruals	5,200				5,200	3,000				3,000
	5,200	-	-	-	5,200	3,000	-	-	-	3,000

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The following principal accounting policies have been applied:

Basis of preparation

Lord Barnby's Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

The Charity maintains General and Appointed Funds. The income on the General Fund is unrestricted, and is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The income of the Appointed Fund is subject to restrictions. The Capital (endowment) Funds are expendable at the Trustees' discretion. They are shown as restricted Funds in these accounts.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The Trust is unable to recover Value Added Tax and accordingly expenses are shown inclusive of Value Added Tax.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

Fixed Asset Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

2. Expenditure on charitable activities		2022	Unaudited
		£	2021
			£
Donations to institutions (note 6)		260,450	211,850
Support Costs (note 3)		18,177	13,811
		278,627	225,661

3. Support Costs			2022	Unaudited
				2021
	General	Appointed		
	Fund	Fund	Total	Total
	£	£	£	£
Governance Costs				
Trustees' fees and expenses	4,562	-	4,562	4,000
Audit services	3,300	-	3,300	-
Accountancy services	1,900	-	1,900	3,180
Secretarial expenses	8,052	-	8,052	6,329
Bank charges	363	-	363	302
	18,177	-	18,177	13,811

4. Trustees' remuneration, expenses and related party transactions

There were no employees in the year or prior year.

Under the terms of the governing document Trustees are able to be remunerated for their services. The following Trustees received remuneration for their services as a Trustee during the year:

	2022	Unaudited
	£	2021
		£
The Countess Peel	1,000	1,000
The Hon George Lopes	1,000	1,000
Mrs Laura Greenall	1,000	1,000
Mr David Cecil	1,000	1,000
	4,000	4,000

Expenses totalling £562 (2021 £nil) were paid to 4 Trustees for reimbursement of travel expenses.

5. Net outgoing resources	2022	2021
	£	£
Net outgoing resources for the year include:		
Audit fees	3,300	-

6. Related party transactions

There were no related party transactions that require disclosure.

7. Investments held as fixed assets

	2022	Unaudited
	£	2021
		£
	Listed	Listed
	Investments	Investments
Fair value at 1 April	5,196,957	4,219,481
Disposals at opening market value	-	-
Acquisitions at cost	-	-
Net unrealised investment gains/(losses) on revaluation	378,721	977,476
Fair value at 31 March	5,575,678	5,196,957
Cost at 31 March	3,143,730	3,143,730

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

	2022	Unaudited 2021
	£	£
8. Grants and Donations		
General Fund		
Permanent Donations		
Ashtead PCC	1,000	500
Blyth PCC	1,000	500
Gurkha Welfare Trust	4,000	2,000
	<hr/> 6,000	<hr/> 3,000
Discretionary Donations		
2 Makeit	-	2,000
Amber Foundation	5,000	-
Arkbound Foundation	-	1,000
Aspire Oxford	-	1,000
Aurora	-	2,500
Autism Inclusive	-	2,000
Barnby Memorial Hall	-	5,000
Barts Charity	-	10,000
Bickleigh PCC	-	500
Bids	3,000	-
BOCCIA England	2,000	-
Birmingham Cathedral	2,000	-
Bradford South Scouts	2,500	-
Brain Tumour Charity	-	500
Brunswick Youth	-	2,000
Bumblebee Conservation Trust	2,500	-
Calon RDA	-	2,000
Calvert Trust	-	10,000
Carers UK Covid 19	-	3,000
Caputh Hall Comm	2,000	-
Cavell Nurses	500	-
Chicester Down Syndrome	2,000	-
Clean Up UK	-	3,000
CLIC Sargent	10,000	-
Clothing Solutions	-	2,000
Country Food Trust	-	10,000
Countryside Learning	10,000	10,000
Deaf Blind	3,000	-
Disabled sailors association	-	2,000
Dogs for autism	5,000	-
Donna Louise House	500	-
Douglas Bader Foundation	-	3,000
East London Cares	-	2,000
Emmaus Merseyside	2,000	-
Exeaccess	1,000	-
Exeter Cathedral	3,000	-
Fairshare Sussex	-	1,000
Farm for City Children	2,000	-
Farmability	1,000	-
Fine Cell Works	6,000	-
First Light	2,000	-
Fishing for Schools	-	3,000
Flow County Rivers Trust	-	1,000
Forest of Avon Trust	2,000	-
	<hr/> 69,000	<hr/> 78,500
Balance carried forward		

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

	2022	Unaudited 2021
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	69,000	78,500
Good Companions	2,000	-
Gurkha Welfare Trust	-	2,000
Guy's & St Thomas' Charity	-	12,000
Halo Trust	1,000	-
Head 2 Head	2,000	-
Hearing Dogs for the Deaf	-	2,000
Heel and Toe Childrens Charity	-	5,000
Helping Disabilities	-	1,000
Horsley RDA	5,000	-
In Charley's Memory	2,000	-
Jessica Bethell Foundation	3,000	-
Jumbalance	3,000	-
Kate's Home Nursing	-	750
Leicester Cathedral	1,000	-
Litchfield Cathedral	2,000	-
Llamau	-	2,000
Lucy's Air Ambulance	-	5,000
Macoa	3,000	-
Marie Collins Foundation	-	5,000
Marie Curie	-	12,000
Milenhall Oaricguak Church Council	-	2,000
Muscular Dystrophy	2,000	-
National Star	2,000	-
Newton Ferrers PCC	-	500
Norfolk Churches	-	1,000
Oarsome Chance	-	3,000
Only A Payment Away	1,000	-
Our Only World	-	3,000
Outward Bound	4,000	-
Oxfordshire Youth	1,750	-
People in action	2,500	-
Petersham Sea Scouts	3,000	-
Pickles Hedgehog Rescue	1,000	-
Plimco Opera	2,000	-
Polish Knights of Malta UK	50,000	-
Prison Me No Way	2,000	-
Prodigal Arts	-	2,000
Project 6	-	1,000
Racing Welfare Trust	-	5,000
RDA Bedale	-	1,500
Red Squirrel Trust	-	10,000
Reengage	-	1,000
Refuge Covid 19	-	5,000
Reubens Retreat	-	2,000
RGC Wheelchair Rugby	2,000	-
Ring and Ride	2,000	-
Balance carried forward	168,250	162,250

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

	2022	Unaudited 2021
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	168,250	162,250
Ripon Cathedral	-	2,000
Ripon Community Link	1,000	3,500
Royal Trinity Hospice	2,000	-
RSVP	5,000	-
Safety Net UK	-	3,000
Sahara Coventry	-	2,000
Sick Childrens Trust	5,000	-
Shine	-	2,000
Sleep Pods	1,000	-
Solace	3,000	-
Sorted Bradford	3,000	-
Southwell Asian Development	2,000	-
Special Boat Services	2,000	-
St Christophers Good Neighbours	2,000	-
St Michaels	-	500
St Peters Wilcote	-	1,000
Staying put	2,000	-
Stick and Step	2,000	-
Street League	-	2,000
Support Dogs	3,000	-
The Brain Tumour Charity	1,000	-
The Cellar Trust	-	5,000
The Change Foundation	2,500	-
The Childrens Trust	1,000	-
The Forward Trust/Bridges	6,000	-
The Gatehouse	1,000	-
The Garden Classroom	-	2,000
The Keppleway Centre	-	4,000
The Keys Project	-	1,000
The Listening Place	-	3,000
The Mustard Tree	1,000	-
The Poppy Factory	-	2,000
The Royal British Legion	-	5,000
The Wheelyboat Trust	2,000	-
Tiny Tims Children's Centre	2,000	-
Turquoise Mountain	10,000	-
Umbrella	1,500	-
United Response	2,500	-
Veteran Farmable	3,000	-
Walking with Wounded	2,000	-
Waterloo Community Counselling	1,000	-
Wheelpower	-	2,000
White Lodge	2,000	-
Woodmeadow Trust	3,000	-
Ybont	-	1,000
YESS	1,000	-
	243,750	203,250
Total General Fund Donations	249,750	206,250

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

	2022	Unaudited
	£	2021
		£
Grants and Donations <i>(continued)</i>		
Appointed Fund		
Donations		
Royal School of needlework	3,000	-
Textile Conservation foundation	2,000	-
Textile Institute	5,000	5,000
The Woolmens Company Charitable Trust	700	600
	<hr/>	<hr/>
	10,700	5,600
	<hr/> <hr/>	<hr/> <hr/>
Total Donations	260,450	211,850

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

Investments held at 1 April 2021				Acquisitions/(disposals) Profit/ (Loss) on:			Investments held at 31 March 2022						
9. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2021 Value* £	Holding	Cost £	2021 Value* £	Market Value £	Unrealised Profit/(Loss) £
General Fund													
M & G Charifund													
Investment Fund	337,581	2,981,739	4,970,573		-	-	-	-	337,581	2,981,739	4,970,573	5,332,797	362,224
		<u>2,981,739</u>	<u>4,970,573</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>2,981,739</u>	<u>4,970,573</u>	<u>5,332,797</u>	<u>362,224</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Investments held at 1 April 2021				Acquisitions/(disposals) Profit/ (Loss) on:			Investments held at 31 March 2022						
10. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2021 Value* £	Holding	Cost £	2021 Value* £	Market Value £	Unrealised Profit/(Loss) £
Appointed Fund													
M & G Charifund													
Investment Fund	15,375	161,991	226,384		-	-	-	-	15,375	161,991	226,384	242,881	16,497
		<u>161,991</u>	<u>226,384</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>161,991</u>	<u>226,384</u>	<u>242,881</u>	<u>16,497</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2022

11. UK Unit Trust investment income	Holding	Date	Gross 2022 £
General Fund			
M & G Charifund Investment Fund	337,581	28-May 31-Aug 15-Dec 28-Feb	72,580 60,765 77,643 42,198
Total income general fund			<u>253,186</u>
2021 Total income general fund			<u><u>217,739</u></u>
Appointed Fund			
M&G Charifund Investment Fund	15,375	28-May 31-Aug 15-Dec 28-Feb	3,305 2,768 3,536 1,922
Total income appointed fund			<u>11,531</u>
2021 Total income appointed fund			<u><u>9,917</u></u>
Total investment income			<u>264,717</u>
2021 Total investment income			<u><u>227,656</u></u>

LORD BARNBY'S FOUNDATION

England & Wales - Charity number 251016

Accounts

Lord Barnby's Foundation

Annual Report and Financial Statements

Year Ended 31 March 2021

Charity Number 251016

Lord Barnby's Foundation

Year Ended 31 March 2021

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Lord Barnby's Foundation

Legal and Administrative Details

Year Ended 31 March 2021

Lord Barnby's Foundation is a registered charity (no. 251016). It was created and is governed by the Trust Deed dated 29 September 1966.

The principal address of the charity is
Lord Barnby's Foundation
PO Box 442
Market Drayton
TF9 9EQ

Main agents:

Independent Examiner

D Leslie FCA
Francis Clark LLP
Chartered Accountants
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Bankers

C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Investment Advisor

M&G Securities Limited
M&G House
Victoria Road
Chelmsford
CM5 1FB

Secretary

Mrs Catherine Thomason
PO Box 442
Market Drayton
TF9 9EQ

Lord Barnby's Foundation

Trustees' Annual Report

Year Ended 31 March 2021

The Trustees present their report for the year ended 31 March 2021.

Trustees

The Trustees who served during year are as follows:

The Countess Peel	Mrs Laura Greenall
The Hon George Lopes	Mr David Cecil
Mr Algy Smith-Maxwell	

Background and Constitution

The Settlor of the charity was the late The Rt Hon Vernon, Baron Barnby, who settled under the terms of the Trust Deed a portfolio of investments. Following the death of Lady Barnby on 2 November 1988 the residue of her estate, after payment of certain legacies, was added to the charity.

The appointment of new Trustees is exercisable by the continuing Trustees. Any new Trustees will be chosen for the skills and expertise they can bring to the charity. Training needs will be assessed on an individual basis.

Public benefit

The trustees have reviewed the objects, goals, services and objectives of the charity and can confirm that Lord Barnby's Foundation serves the public benefit. This trustees' annual report continues to evidence how the charity strives to meet need.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Aims and Objectives

The Trust assets are held in two Funds. The General Fund is not subject to any restrictions, and the capital and income of the Fund can be applied for charitable purposes in the United Kingdom or elsewhere, at the discretion of the Trustees.

The Appointed Fund was created by the Deed dated 3 September 1981 between the Settlor and the Trustees, under which certain investments were set aside, the income of which was to be applied for the charitable purposes of the Textile Institute, being a body incorporated by Royal Charter. Subject to this the Appointed Fund is to be held for such institutions as are connected with the textile industry. The Trustees also have power at their discretion to apply the capital for the same purposes.

The Trust Deed gives the Trustees wide powers of investment at their own discretion. The portfolio of investments is managed by M & G Securities Ltd, of M & G House, Victoria Road, Chelmsford, CM5 1FB. Trust assets are invested in M & G Charifund.

The objective of the charity is to manage the portfolio of investments to produce a balance of income generation and long term capital appreciation.

Policy on reserves

The Trustees normally restrict distributions for charitable purposes to the level of the annual income of the charity, but will consider supplementary distributions from capital if the net income falls below a yield of approximately 4%.

The Trustees have established a permanent list of charities which, subject to periodic review, they support every year. Otherwise the Trustees do not have a prescriptive policy towards donations, but will only consider applications in writing accompanied by a set of the latest accounts. The Trustees do not make donations to individuals.

Lord Barnby's Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 March 2021

Activities and Financial Performance

The income available for distribution in the year to 31 March 2021 amounted to £217,739 on the General Fund and £9,917 on the Appointed Fund. The total donations amounted to £206,250 from the General Fund and £5,600 from the Appointed Fund. These donations were distributed to those charitable organisations listed in the accounts.

The investments held increased in value during the year by £977,476 this representing an increase of 23.16%.

Officers and key personnel

The day to day management of the charity is carried out by the secretary, Mrs C Thomason who receives remuneration for this service.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The major risk to which the charity is exposed is poor performance of the investments held. Actual performance is regularly reviewed against established benchmarks.

Going concern

The Covid - 19 pandemic has impacted many areas of society and businesses including the stock market and in turn the charity's investment values. However, the announcement of the vaccine in November 2020 has seen an improvement in the stock market and whilst dividend income received by the charity during the year has seen a fall and as a result donations to institutions have also fallen, it is anticipated that this will reverse in the future. The accounts have therefore been prepared on a going concern basis.

Approved by the Trustees and signed on their behalf by

The Countess Peel

Date 3 December 2021

Lord Barnby's Foundation

Independent Examiner's Report to the Trustees of Lord Barnby's Foundation

Year Ended 31 March 2021

I report to the Trustees on my examination of the accounts of Lord Barnby's Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that the accounts of the Trust are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records with respect to the Trust were not kept as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

D Leslie FCA

Francis Clark LLP
Chartered Accountants
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA
Date: 22 December 2021

Lord Barnby's Foundation

Statement of Financial Activities

Year Ended 31 March 2021

	Notes	Unrestricted Funds		Restricted Funds		2021 Total £	Unrestricted Funds		Restricted Funds		2020 Total £
		Income		Expendable Endowment			Income		Expendable Endowment		
		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £		General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	
Income and Expenditure											
Income and endowments from:											
Investments	11	217,739	9,917	-	-	227,656	281,880	12,838	-	-	294,718
Expenditure on:											
Charitable activities	2	(220,061)	(5,600)	-	-	(225,661)	(317,747)	(12,000)	-	-	(329,747)
Net (expenditure)/income before other recognised gains/(losses)		(2,322)	4,317	-	-	1,995	(35,867)	838	-	-	(35,029)
Revaluation of investment assets:	9/10	-	-	934,896	42,580	977,476	-	-	(1,159,691)	(52,818)	(1,212,509)
Net (expenditure) / income		(2,322)	4,317	934,896	42,580	979,471	(35,867)	838	(1,159,691)	(52,818)	(1,247,538)
Transfer between funds		-	-	-	-	-	-	-	-	-	-
Net movement in funds		(2,322)	4,317	934,896	42,580	979,471	(35,867)	838	(1,159,691)	(52,818)	(1,247,538)
Reconciliation of funds:											
Total funds brought forward		65,942	4,775	4,035,677	186,569	4,292,963	101,809	3,937	5,195,368	239,387	5,540,501
Total funds carried forward		63,620	9,092	4,970,573	229,149	5,272,434	65,942	4,775	4,035,677	186,569	4,292,963

Lord Barnby's Foundation

Balance Sheet

Year Ended 31 March 2021

	Notes	2021				2020	2020				Total
		Unrestricted Funds		Restricted Funds			Unrestricted Funds		Restricted Funds		
		Income	Income	Expendable	Endowment		Income	Income	Expendable	Endowment	
	General Fund	Appointed Fund	General Fund	Appointed Fund	Total	General Fund	Appointed Fund	General Fund	Appointed Fund	Total	
		£	£	£	£	£	£	£	£	£	
Fixed assets:											
Investments	9/10	-	-	4,970,573	226,384	5,196,957	-	-	4,035,677	183,804	4,219,481
Current assets:											
Cash at bank and in hand		66,620	9,092	-	2,765	78,477	71,242	4,775	-	2,765	78,782
Total current assets		66,620	9,092	-	2,765	78,477	71,242	4,775	-	2,765	78,782
Creditors		3,000	-	-	-	3,000	5,300	-	-	-	5,300
Net current assets		63,620	9,092	-	2,765	75,477	65,942	4,775	-	2,765	73,482
Total assets less current liabilities		63,620	9,092	4,970,573	229,149	5,272,434	65,942	4,775	4,035,677	186,569	4,292,963
The funds of the charity:											
Unrestricted		63,620	-	-	-	63,620	65,942	-	-	-	65,942
Restricted		-	9,092	4,970,573	229,149	5,208,814	-	4,775	4,035,677	186,569	4,227,021
		63,620	9,092	4,970,573	229,149	5,272,434	65,942	4,775	4,035,677	186,569	4,292,963

The financial statements were authorised for issue by the Trustees on 3 December 2021

Approved by the Trustees and signed on their behalf by

The Countess Peel

Lord Barnby's Foundation

Balance Sheet Schedules

Year Ended 31 March 2021

Notes	Unrestricted Funds		Restricted Funds		2021	Unrestricted Funds		Restricted Funds		2020
	Income	Income	Expendable Endowment			Income	Expendable Endowment			
	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £	General Fund £	Appointed Fund £	General Fund £	Appointed Fund £	Total £
Cash										
C. Hoare & Co										
Appointed Fund	-	9,092	-	2,765	11,857	-	4,775	-	2,765	7,540
General Fund	66,620	-	-	-	66,620	71,242	-	-	-	71,242
	<u>66,620</u>	<u>9,092</u>	<u>-</u>	<u>2,765</u>	<u>78,477</u>	<u>71,242</u>	<u>4,775</u>	<u>-</u>	<u>2,765</u>	<u>78,782</u>
				-						
Creditors										
H M Revenue & Customs	-	-	-	-	-	800	-	-	-	800
Accruals	3,000	-	-	-	3,000	4,500	-	-	-	4,500
	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>5,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,300</u>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The following principal accounting policies have been applied:

Basis of preparation

Lord Barnby's Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Impact of Coronavirus

The Covid - 19 pandemic has impacted many areas of society and businesses including the stock market and in turn the charity's investment values. However, the announcement of the vaccine in November 2020 has seen an improvement in the stock market and whilst dividend income received by the charity during the year has seen a fall and as a result donations to institutions have also fallen, it is anticipated that this will reverse in the future.

Fund accounting

The Charity maintains General and Appointed Funds. The income on the General Fund is unrestricted, and is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. The income of the Appointed Fund is subject to restrictions. The Capital (endowment) Funds are expendable at the Trustees' discretion. They are shown as restricted Funds in these accounts.

Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Investment income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. The Trust is unable to recover Value Added Tax and accordingly expenses are shown inclusive of Value Added Tax.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

Fixed Asset Investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

2. Expenditure on charitable activities

	2021 £	2020 £
Donations to institutions (note 6)	211,850	313,000
Support Costs (note 3)	13,811	16,747
	<u>225,661</u>	<u>329,747</u>

3. Support Costs

	General Fund £	Appointed Fund £	2021 Total £	2020 Total £
Governance Costs				
Trustees' fees and expenses	4,000	-	4,000	5,201
Audit services	-	-	-	3,120
Accountancy services	3,180	-	3,180	1,560
Secretarial expenses	6,329	-	6,329	6,776
Bank charges	302	-	302	90
	<u>13,811</u>	<u>-</u>	<u>13,811</u>	<u>16,747</u>

4. Trustees' remuneration and expenses

There were no employees in the year or prior year.

Under the terms of the governing document Trustees are able to be remunerated for their services. The following Trustees received remuneration for their services as a Trustee during the year:

	2021 £	2020 £
The Countess Peel	1,000	1,000
The Hon George Lopes	1,000	1,000
Mrs Laura Greenall	1,000	1,000
Mr David Cecil	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

Expenses totalling £nil (2020: £1,201) were paid to 4 Trustees for reimbursement of travel expenses.

	2021 £	2020 £
5. Net outgoing resources		
Net outgoing resources for the year include:		
Audit fees	-	3,120
	<u>-</u>	<u>3,120</u>

6. Related party transactions

There were no related party transactions that require disclosure.

7. Investments held as fixed assets

	2021 £	2020 £
	Listed Investments	Listed Investments
Fair value at 1 April	4,219,481	5,431,990
Disposals at opening market value	-	-
Acquisitions at cost	-	-
Net unrealised investment gains/(losses) on revaluation	977,476	(1,212,509)
Fair value at 31 March	<u>5,196,957</u>	<u>4,219,481</u>
Cost at 31 March	<u>3,143,730</u>	<u>3,143,730</u>

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

	2021	2020
	£	£
8. Grants and Donations		
General Fund		
Permanent Donations		
Ashtead PCC	500	500
Blyth PCC	500	500
Gurkha Welfare Trust	2,000	2,000
	<hr/>	<hr/>
	3,000	3,000
Discretionary Donations		
2 Makeit	2,000	-
3rd Knaphill Brownies	-	1,000
Age UK	-	12,000
Agoonoree Scout Camp	-	2,500
Arkbound Foundation	1,000	-
Aspire Oxford	1,000	-
Atlantic Salmon Trust	-	2,000
Aurora	2,500	-
Autism Inclusive	2,000	-
Barnby Memorial Hall	5,000	-
Barts Charity	10,000	-
Bickleigh PCC	500	-
Braille Chess Association	-	1,000
Brain Tumour Charity	500	-
Bridewell Gardens	-	1,000
Bridgend Carers Centre	-	2,000
British Red Cross	-	12,000
Brunswick Youth	2,000	-
Calon RDA	2,000	-
Calvert Trust	10,000	-
Carers UK Covid 19	3,000	-
Caring for Life	-	1,000
Cavell Nurses	-	12,000
Centrepoint	-	12,000
Clean Up UK	3,000	-
CLIC Sargent	-	1,000
Cliffe Village Institutes	-	2,000
Clothing Solutions	2,000	-
Combat Stress	-	2,000
Coram Beanstalk	-	3,000
Country Food Trust	10,000	-
Countryside Learning	10,000	10,000
Crisis	-	12,000
Cry	-	500
Derby Museum	-	5,000
Disabled sailors association	2,000	-
Dogs for Good	-	1,000
Douglas Bader Foundation	3,000	-
E:merge	-	2,000
East London Cares	2,000	-
Fairshare Sussex	1,000	-
Farms For City Children	-	5,000
Fishing for Schools	3,000	-
Flow County Rivers Trust	1,000	-
Friends of Polish Veterans	-	2,000
	<hr/>	<hr/>
Balance carried forward	78,500	104,000

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

	2021	2020
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	78,500	104,000
Game and Wildlife Conservation Trust	-	10,000
Gellideg Foundation	-	2,000
Get Kids Going	-	500
Goadby Marwood PCC	-	2,000
Gurkha Welfare Trust	2,000	-
Guy's & St Thomas' Charity	12,000	-
Hands On	-	2,000
Headway	-	2,000
Healthy Living Project	-	1,000
Hearing Dogs for the Deaf	2,000	-
Heel and Toe Childrens Charity	5,000	-
Helping Disabilities	1,000	-
Heriot Hospice Homecare	-	3,000
Horatio's Garden	-	5,000
I can dance	-	3,000
Independent Arts	-	2,000
Just Rifles	-	2,000
Kate's Home Nursing	750	-
Kings Arms Project	-	2,000
Little Treasures	-	2,000
Llamau	2,000	-
Lucy's Air Ambulance	5,000	-
Marie Collins Foundation	5,000	-
Marie Curie	12,000	-
Masham Sports Association	-	500
Milenhall Parochial Church Council	2,000	-
Mulberry Bush	-	1,500
Myeloma UK	-	1,000
Myriad Centre	-	3,000
NARA	-	3,000
National Brain Appeal	-	1,000
Newton Ferrers PCC	500	-
Norfolk Churches	1,000	-
Nurture through Nature	-	2,000
Oarsome Chance	3,000	-
One 25	-	2,000
Our Only World	3,000	-
Penine Lancashire Community Farm	-	2,000
Prisoners Education Trust	-	2,000
Prodigal Arts	2,000	-
Project 6	1,000	-
RABI	-	5,000
Racing Welfare Trust	5,000	-
Rainbows Hospice	-	6,000
Rainbows Trust	-	5,000
RDA Bedale	1,500	-
Red Squirrel Trust	10,000	10,000
Reengage	1,000	-
Refuge Covid 19	5,000	-
Resume Foundation	-	3,000
	<hr/>	<hr/>
Balance carried forward	160,250	189,500

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

	2021	2020
	£	£
Grants and Donations (continued)		
General Fund		
Discretionary Donations (continued)		
Balance brought forward	160,250	189,500
Reubens Retreat	2,000	-
Ripon Cathedral	2,000	-
Ripon Community Link	3,500	-
Royal Hospital Chelsea Appeal Ltd	-	5,000
Royal Medical Benevolent Fund	-	12,000
Safety Net UK	3,000	-
Sahara Coventry	2,000	-
Selby Abbey	-	3,000
Sheffield and Rotheram Wildlife Trust	-	1,000
Shine	2,000	-
Sportability	-	5,000
St John Ambulance	-	12,000
St Lukes Hospice	-	2,000
St Michaels	500	-
St Peters Wilcote	1,000	-
Starlight	-	5,000
Stick n Step	-	2,500
Street League	2,000	-
Streets of Growth	-	10,000
The Cellar Trust	5,000	-
The Garden Classroom	2,000	-
The Georgian Theatre Royal	-	500
The Greenwich Foundation	-	5,000
The Guards Chapel Trust	-	5,000
The Heart of England Community Boxing Club	-	10,000
The Keppleway Centre	4,000	-
The Keys Project	1,000	-
The Listening Place	3,000	-
The Poppy Factory	2,000	-
The Royal British Legion	5,000	-
Tong PCC Good Neighbours Project	-	2,000
Trussell Trust	-	12,000
War Memorials Trust	-	10,000
Waveney Stardust	-	2,000
Wheelpower	2,000	-
Whizz Kidz	-	3,000
Wild About Clifford	-	1,000
Ybont	1,000	-
YESS	-	500
	203,250	298,000
Total General Fund Donations	206,250	301,000

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

Grants and Donations <i>(continued)</i>	2021 £	2020 £
Appointed Fund Donations		
Royal School of Needlework	-	3,000
Textile Institute	5,000	8,000
The Woolmens Company Charitable Trust	600	1,000
	<hr/> 5,600	<hr/> 12,000
Total Donations	<hr/> <hr/> 211,850	<hr/> <hr/> 313,000

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

Investments held at 1 April 2020				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2021					
9. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2020 Value* £	Holding	Cost £	2020 Value* £	Market Value £	Unrealised Profit/(Loss) £
General Fund													
M & G Charifund													
Investment Fund	337,581	2,981,739	4,035,677		-	-	-	-	337,581	2,981,739	4,035,677	4,970,573	934,896
		<u>2,981,739</u>	<u>4,035,677</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>2,981,739</u>	<u>4,035,677</u>	<u>4,970,573</u>	<u>934,896</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Investments held at 1 April 2020				Acquisitions/(disposals) Profit/ (Loss) on:				Investments held at 31 March 2021					
10. UK Unit Trusts	Holding	Cost £	Market Value £	Date	Holding	Cost/ (Proceeds) £	Cost £	2020 Value* £	Holding	Cost £	2020 Value* £	Market Value £	Unrealised Profit/(Loss) £
Appointed Fund													
M & G Charifund													
Investment Fund	15,375	161,991	183,804		-	-	-	-	15,375	161,991	183,804	226,384	42,580
		<u>161,991</u>	<u>183,804</u>			<u>-</u>	<u>-</u>	<u>-</u>		<u>161,991</u>	<u>183,804</u>	<u>226,384</u>	<u>42,580</u>

* = Adjusted, if necessary, for the cost of subsequent additions.

Lord Barnby's Foundation

Notes to the Accounts

Year Ended 31 March 2021

11. UK Unit Trust investment income	Holding	Date	Gross 2021 £
General Fund			
M & G Charifund Investment Fund	337,581	31-May 30-Aug 13-Dec 28-Feb	64,140 57,389 57,389 38,821
Total income general fund			<u>217,739</u>
2020 total income general fund			<u>281,880</u>
Appointed Fund			
M&G Charifund Investment Fund	15,375	31-May 30-Aug 13-Dec 28-Feb	2,921 2,614 2,614 1,768
Total income appointed fund			<u>9,917</u>
2020 total income appointed fund			<u>12,838</u>
Total investment income			<u>227,656</u>
2020 total investment income			<u>294,718</u>