

ACCYS ACCOUNTANTS (MEDWAY) LIMITED
CHARTERED ACCOUNTANTS
F39 INNOVATION CENTRE MEDWAY
CHATHAM
KENT
ME5 9FD

CHARITY COMMISSION REFERENCE NUMBER 250996

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2022

HIGH HALSTOW RELIEF IN NEED CHARITY

REPORT OF THE TRUSTEES

CHAIRMAN

Rev. S. Gwillf

TRUSTEES

Mrs T. Stowers
Mrs N. Turner
Mrs J. Collins
Mr S. Bailey
Mrs C. Peek
Mr J. Mayatt

CLERK AND TREASURER

Mrs M. Sturt

PRINCIPAL ADDRESS

ME3 8TW
Kent
Rochester
High Halstow
32 Willowbank Drive

ACCOUNTANTS

ME5 9FD
Kent
Chatham
F39 Innovation Centre Medway
Chartered Accountants
Accsys Accountants (Medway) Ltd

BANKERS

National Westminster Bank Plc

SOLICITORS

ME4 4RP
Kent
Chatham
41 Railway Street
Rome House
Stephens & Son

CHARITY COMMISSION REFERENCE NUMBER

250999

REPORT OF THE TRUSTEES

The Trustees present their report and accounts for the year ended 31st October 2022 which comply with current statutory requirements, the Revised Statement of Recommended Practice and the Governing Document of the Charity.

The High Halstow Relief in Need Charity is an unincorporated charity governed by a scheme dated 3rd August 1981, as amended by a further scheme dated 27th September 1989, incorporating the charities of John Cromp, Reverend Robert Butt, Richard White and Emmeline Pye for Blankets for the Poor.

The Charity was established to relieve, either generally or individually, persons resident in the parish of High Halstow who are in conditions of need, hardship or distress by making grants of money or providing items, services or facilities calculated to reduce the need. In applying the income of the Charity, preference is given to widows who qualify as being in conditions of need, hardship or distress.

The Trustees are further empowered to grant relief to eligible persons in other villages of the Hoo Peninsula in the vicinity of the Parish of High Halstow if the Charity's income is not fully expended for the purposes of relief in need and for broader charitable purposes within the parish of High Halstow.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, and which enable them to ensure that the financial statements comply with the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Activities

During the year under review distributions, amounting to £48,147 were made to 60 individuals, compared with distributions of £56,700 to 69 individuals in the previous year. In addition, donations amounting to £1,478 (2021: £3,197) were made to organisations within and around the village of High Halstow. The Trustees consider each and every grant request on its merits having due regard to the Charity's Governing Document.

The Trustees have continued to promote the activities of the Charity and its achievements with a view to identifying further residents within the parish who are in need or who are suffering financial hardship.

The Charity's Trustees confirm that they have complied with their duty to have due regard to the Guidance on Public Benefit published by the Charity Commission in exercising their policies.

The Charity has reported a deficit of income over expenditure of £8,773 for the year ended 31st October 2022 compared with a surplus of income amounting to £5,630 in the previous year. As disclosed on page 5 of the accounts, the value of investments held as fixed assets decreased in value by £37,065 compared with their 31st October 2021 market value. This unrealised profit has not been recognised in the financial statements for the year.

Trustees

The Trustees who served during the year, and the nature of their appointment, were as follows:

Ex-Officio Trustees	Rectar of the Parish Church Warden Church Warden	Rev. S. Gwilt Mr. J. Myatt Mrs J. Collins
Nominative Trustees	Appointed by the Parish Council	Mr S. Bailey Mrs C. Peek
Co-Optive Trustees	Appointed through Residence, Occupation or Special Knowledge	Mrs N. Turner Mrs T. Stowers

Each Trustee is entitled to one vote and every matter is determined by a majority of the votes of the Trustees present. A meeting requires a quorum of three Trustees and in the case of equality of votes the Chairman of the meeting has the casting vote.

During the year under review no remuneration was paid and no expenses were reimbursed to the Trustees of the Charity.

Reserves Policy

It is the Trustees view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and to enable the Charity to meet its commitments as they fall due. At 31st October 2022 the Charity held unrestricted reserves at historic cost of £133,396 (2021: £147,001).

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

Investment Selection

The Trustees monitor the performance of the Charity's investment portfolio and examine the financial markets for other potential investments.

This report was approved by the Board of Trustees on 27th March 2023 and signed on its behalf.

..... Rev. S. Gwilt

..... Mrs C. Peek

ME3 8TW
Kent
Rochester
High Halstow
32 Willowbank Drive

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2025

UNRESTRICTED FUNDS		Notes	2025	2024
RECEIPTS			£	£
INCOME RECEIPTS				
Rents: Red Dog			24,750.48	26,372.58
Stoney Downs			100.00	100.00
Dividends	5		16,524.33	14,501.75
Bank Deposit Interest			52.06	5.59
EDF Energy Wastewater			67.88	67.88
GROSS INCOME			41,519.87	40,747.35
OTHER RECEIPTS				
Insurance - Red Dog Inn			5,036.19	1,935.54
Licence - Red Dog Inn			180.00	180.00
Sale of Investments			247.37	26,713.44
TOTAL RECEIPTS			43,683.43	69,256.00
PAYMENTS				
CHARITABLE ACTIVITY DIRECT EXPENDITURE				
Distributions for Relief in Need:				
To Individuals			48,146.75	56,700.05
Church Gravel Cleaning			1,557.54	1,015.56
High Halstow Primary School			250.00	-
Whoo Cares			-	634.70
High Halstow Cricket Club			-	1,550.00
			49,654.29	59,890.31
OTHER EXPENDITURE				
Salary of Clerk and Treasurer			5,100.00	5,100.00
Licence - Red Dog Inn			180.00	180.00
Insurance - Red Dog Inn			5,036.19	1,935.54
Legal and Professional Fees			5,500.00	3,838.00
Independent Examiner's Fee			915.00	876.00
Postage and Stationery			113.49	103.33
Other			-	52.00
			7,841.68	9,058.27
TOTAL PAYMENTS			(27,462.94)	(68,948.58)
LOAN REPAYMENTS FROM HIGH HALSTOW RECREATIONAL HALL			2,010.00	2,010.00
NET BANK RECEIPTS (PAYMENTS) FOR THE YEAR			(8,772.51)	2,630.15
CASH AT BANK AND IN HAND AT 31ST OCTOBER 2024			40,926.32	32,346.53
CASH AT BANK AND IN HAND AT 31ST OCTOBER 2025			32,153.81	40,926.32

STATEMENT OF ASSETS AND LIABILITIES AT 31ST OCTOBER 2022

<u>MONETARY ASSETS</u>		<u>2022</u>	<u>2021</u>
		£	£
Bank Current Account		9,577.34	16,086.91
Bank Deposit Account		22,926.50	24,889.44
TOTAL CASH		32,503.84	40,976.35
<u>DEBTORS</u>		<u>2022</u>	<u>2021</u>
		£	£
Loan to High Halstow Recreational Hall		7,832.50	12,842.50
TOTAL DEBTORS		7,832.50	12,842.50

INVESTMENTS

The Charity owns the following freehold properties which were peddledeed by John Crompton Will dated 8th April 1716.

Land and building known as The Red Dog Inn
Land containing two acres known as Stony Downs

Both freeholds are maintained in good condition and are held as investment properties to produce income for the activities of the Charity. A revaluation of the properties to the current market values for accounting purposes has not been carried out as the Trustees are of the opinion that the cost would outweigh any benefit to the Charity. The value of The Red Dog Inn for insurance purposes on 31st October 2022 was £902,280.

The Charity holds long term investments. The historical cost of the investments and their market value on 31st October 2022 was as follows:

	<u>Historical Cost</u>	<u>Market Value</u>	<u>Historical Cost</u>	<u>Market Value</u>
	£	£	£	£
M&G Charfund Units	67,044.98	263,126.88	67,044.98	291,724.37
BLK Charities UK Bond Fund	26,993.24	33,218.26	26,993.24	41,636.28
M&G Charfund Units	302.23	382.32	302.23	431.88
	94,343.75	296,727.46	94,343.75	333,822.83

LIABILITIES

Other		
	984.00	1,165.01
	-	520.01
Independent Examiner's Fee	984.00	915.00
	<u>984.00</u>	<u>1,165.01</u>
	<u>984.00</u>	<u>1,165.01</u>

Approved by the Board of Trustees on 27th March 2023 and signed on its behalf by:

TRUSTEES

Rev. S. Gwill
C. J. Peek
Mrs. C. Peek

The notes on page 7 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2022

1. ACCOUNTING POLICIES

- a) These accounts combine the accounts of all funds which are governed by the terms of the Principal Trust Deed dated 3rd August 1981, together with the accounts of the charity formerly known as Emmeline Pym for Blankets for the Poor.
- b) These accounts have been prepared on a receipts and payments basis and include income and expenditure as cash is received or paid.
- c) These accounts have been prepared in accordance with the Charities Act and the Revised Statement of Recommended Practice 2008 Accounting & Reporting by Charities.

2. INVESTMENT INCOME

Dividends are credited to the receipts and payments account when they are received.

Dividend Income received during the year was as follows:

	2022	2021
	£	£
M&G Charfund Units	14,901.41	12,826.23
BLK Charities UK Bond Fund	1,362.12	1,362.12
M&G Charfund Units	7.80	10.10
	16,274.33	14,201.25

I report to the Trustees on my examination of the accounts of High Halstow Relief in Need Charity for the year ended 31st October 2022 set out on pages 4 to 7.

Responsibilities and Basis of Report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(2)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W. Wood BA FCA
Woolmer & Kennedy Ltd
Chartered Accountants
30 Star Hill
Rochester
Kent
ME1 1XB

27th March 2023