

HIGH HALSTOW RELIEF IN NEED CHARITY

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST OCTOBER 2021

CHARITY COMMISSION REFERENCE NUMBER 250996

WOOLMER & KENNEDY LIMITED
CHARTERED ACCOUNTANTS

30 STAR HILL
ROCHESTER
KENT
ME1 1XB

REPORT OF THE TRUSTEES

CHAIRMAN

Rev. S. Gwilt

TRUSTEES

Mr J. Myatt
Mrs C. Peek
Mr S. Bailey
Mrs J. Collins
Mrs N. Turner
Mrs T. Stowers

CLERK AND TREASURER

Mrs M. Sturt

PRINCIPAL ADDRESS

32 Willowbank Drive
High Halstow
Rochester
Kent
ME3 8TW

ACCOUNTANTS

Woolmer & Kennedy Ltd
Chartered Accountants
30 Star Hill
Rochester
Kent
ME1 1XB

BANKERS

National Westminster Bank Plc

SOLICITORS

Stephens & Son
Rome House
41 Railway Street
Chatham
Kent
ME4 4RP

CHARITY COMMISSION REFERENCE NUMBER

250996

REPORT OF THE TRUSTEES

The Trustees present their report and accounts for the year ended 31st October 2021 which comply with current statutory requirements, the Revised Statement of Recommended Practice and the Governing Document of the Charity.

The High Halstow Relief in Need Charity is an unincorporated charity governed by a scheme dated 3rd August 1981, as amended by a further scheme dated 27th September 1989, incorporating the charities of John Crompt, Reverend Robert Burt, Richard White and Emmeline Pye for Blankets for the Poor.

The Charity was established to relieve, either generally or individually, persons resident in the parish of High Halstow who are in conditions of need, hardship or distress by making grants of money or providing items, services or facilities calculated to reduce the need. In applying the income of the Charity, preference is given to widows who qualify as being in conditions of need, hardship or distress.

The Trustees are further empowered to grant relief to eligible persons in other villages of the Hoo Peninsula in the vicinity of the Parish of High Halstow if the Charity's income is not fully expended for the purposes of relief in need and for broader charitable purposes within the parish of High Halstow.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis).

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Activities

During the year under review distributions, amounting to £56,700 were made to 69 individuals, compared with distributions of £46,806 to 57 individuals in the previous year. In addition donations amounting to £3,197 (2020: £6,254) were made to organisations within and around the village of High Halstow. The Trustees consider each and every grant request on its merits having due regard to the Charity's Governing Document.

The Trustees have continued to promote the activities of the Charity and its achievements with a view to identifying further residents within the parish who are in need or who are suffering financial hardship.

The Charity's Trustees confirm that they have complied with their duty to have due regard to the Guidance on Public Benefit published by the Charity Commission in exercising their policies.

The Charity has reported a surplus of income over expenditure of £5,630 for the year ended 31st October 2021 compared with a deficit of income amounting to £15,513 in the previous year. As disclosed on page 5 of the accounts, the value of investments held as fixed assets increased in value by £41,650 compared with their 31st October 2020 market value. This unrealised profit has not been recognised in the financial statements for the year.

REPORT OF THE TRUSTEES (Continued)

Trustees

The Trustees who served during the year, and the nature of their appointment, were as follows:

Ex-Officio Trustees	Rector of the Parish Church Warden Church Warden	Rev. S. Gwilt Mr. J. Myatt Mrs J. Collins
Nominative Trustees	Appointed by the Parish Council	Mr S. Bailey Mrs C. Peek
Co-Optive Trustees	Appointed through Residence, Occupation or Special Knowledge	Mrs N. Turner Mrs T. Stowers

Each Trustee is entitled to one vote and every matter is determined by a majority of the votes of the Trustees present. A meeting requires a quorum of three Trustees and in the case of equality of votes the Chairman of the meeting has the casting vote.

During the year under review no remuneration was paid and no expenses were reimbursed to the Trustees of the Charity.

Reserves Policy

It is the Trustees view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and to enable the Charity to meet its commitments as they fall due. At 31st October 2021 the Charity held unrestricted reserves at historic cost of £147,001 (2020: £170,109).

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate our exposure to major risks.

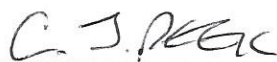
Investment Selection

The Trustees monitor the performance of the Charity's investment portfolio and examine the financial markets for other potential investments.

This report was approved by the Board of Trustees on 28th March 2022 and signed on its behalf.



..... Rev. S. Gwilt



..... Mrs C. Peek

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2021

UNRESTRICTED FUNDS

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<u>RECEIPTS</u>			
<u>INCOME RECEIPTS</u>			
Rents: Red Dog		26,375.29	20,749.97
Stoney Downs		100.00	100.00
Dividends	2	14,201.75	17,689.52
Bank Deposit Interest		2.29	37.53
EDF Energy Wayleaves		67.99	65.79
GROSS INCOME		40,747.32	38,642.81
<u>OTHER RECEIPTS</u>			
Insurance - Red Dog Inn		1,935.24	1,706.31
Licence - Red Dog Inn		180.00	180.00
Sale of Investments		26,713.44	-
TOTAL RECEIPTS		69,576.00	40,529.12
<u>PAYMENTS</u>			
<u>CHARITABLE ACTIVITY DIRECT EXPENDITURE</u>			
Distributions for Relief in Need:			
To Individuals		56,700.05	46,805.83
Church Graveyard Cleaning		1,012.56	954.24
High Halstow Primary School PTA		-	5,000.00
High Halstow Stay and Play Group		-	300.00
WHoo Cares		634.70	-
High Halstow Cricket Club		1,550.00	-
		59,897.31	53,060.07
<u>OTHER EXPENDITURE</u>			
Salary of Clerk and Treasurer		2,100.00	2,025.00
Licence - Red Dog Inn		180.00	180.00
Insurance - Red Dog Inn		1,935.24	1,706.31
Insurance - Other		-	167.68
Legal and Professional Fees		3,839.00	2,920.00
Independent Examiner's Fee		876.00	876.00
Postage and Stationery		103.33	117.03
Other		25.00	-
		9,058.57	7,992.02
TOTAL PAYMENTS		(68,955.88)	(61,052.09)
LOAN REPAYMENTS FROM HIGH HALSTOW RECREATIONAL HALL		5,010.00	5,010.00
NET BANK RECEIPTS (PAYMENTS) FOR THE YEAR		5,630.12	(15,512.97)
CASH AT BANK AND IN HAND AT 31ST OCTOBER 2020		35,346.23	50,859.20
CASH AT BANK AND IN HAND AT 31ST OCTOBER 2021		40,976.35	35,346.23

STATEMENT OF ASSETS AND LIABILITIES AT 31ST OCTOBER 2021

	<u>2021</u> £	<u>2020</u> £
<u>MONETARY ASSETS</u>		
Bank Current Account	16,086.91	10,469.08
Bank Deposit Account	24,889.44	24,877.15
TOTAL CASH	40,976.35	35,346.23

DEBTORS

Loan to High Halstow Recreational Hall	12,842.50	17,852.50
Rent Arrears – Red Dog Inn	-	4,249.99
TOTAL DEBTORS	12,842.50	22,102.49

INVESTMENTS

The Charity owns the following freehold properties which were bequeathed by John Crompt by Will dated 8th April 1716.

Land and building known as The Red Dog Inn

Land containing two acres known as Stoney Downs

Both freeholds are maintained in good condition and are held as investment properties to produce income for the activities of the Charity. A revaluation of the properties to the current market values for accounting purposes has not been carried out as the Trustees are of the opinion that the cost would outweigh any benefit to the Charity. The value of The Red Dog Inn for insurance purposes at 31st October 2021 was £800,000.

The Charity holds long term investments. The historical cost of the investments and their market value at 31st October 2021 was as follows:

	<u>Historical</u> <u>Cost</u> £	<u>2021</u> <u>Market</u> <u>Value</u> £	<u>Historical</u> <u>Cost</u> £	<u>2020</u> <u>Market</u> <u>Value</u> £
M&G Charifund Units	67,044.98	291,754.37	67,044.98	220,523.78
BLK Charities UK Bond Fund	26,993.24	41,636.58	26,993.24	44,366.85
M&G Charibond Units	305.53	431.88	305.53	446.04
HSBC Global Asset Management: Common Fund for Income	-	-	20,442.37	26,836.63
	94,343.75	333,822.83	114,786.12	292,173.30

STATEMENT OF ASSETS AND LIABILITIES AT 31ST OCTOBER 2021

LIABILITIES

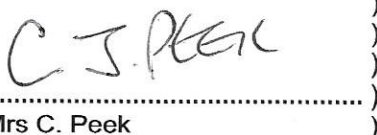
	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Independent Examiner's Fee	912.00	876.00
Other	250.01	1,250.00
	<u>1,162.01</u>	<u>2,126.00</u>

Approved by the Board of Trustees on 28th March 2022 and signed on its behalf by:



 Rev. S. Gwilt

TRUSTEES



 Mrs C. Peek

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2021

1. ACCOUNTING POLICIES

- a) These accounts combine the accounts of all funds which are governed by the terms of the Principal Trust Deed dated 3rd August 1981, together with the accounts of the charity formerly known as Emmeline Pye for Blankets for the Poor.
- b) These accounts have been prepared on a receipts and payments basis and include income and expenditure as cash is received or paid.
- c) These accounts have been prepared in accordance with the Charities Act and the Revised Statement of Recommended Practice 2008 Accounting & Reporting by Charities.

2. INVESTMENT INCOME

Dividends are credited to the receipts and payments account when they are received.

Dividend Income received during the year was as follows:

	<u>2021</u> £	<u>2020</u> £
M&G Charifund Units	12,826.53	15,184.33
BLK Charities UK Bond Fund	1,365.12	1,896.38
M&G Charibond Units	10.10	9.92
HSBC Common Fund for Income	-	598.89
	14,201.75	17,689.52

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIGH HALSTOW RELIEF IN NEED CHARITY

I report to the Trustees on my examination of the accounts of High Halstow Relief in Need Charity for the year ended 31st October 2021 set out on pages 4 to 7.

Responsibilities and Basis of Report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



W. Wood BA FCA
Woolmer & Kennedy Ltd
Chartered Accountants
30 Star Hill
Rochester
Kent
ME1 1XB

28th March 2022